

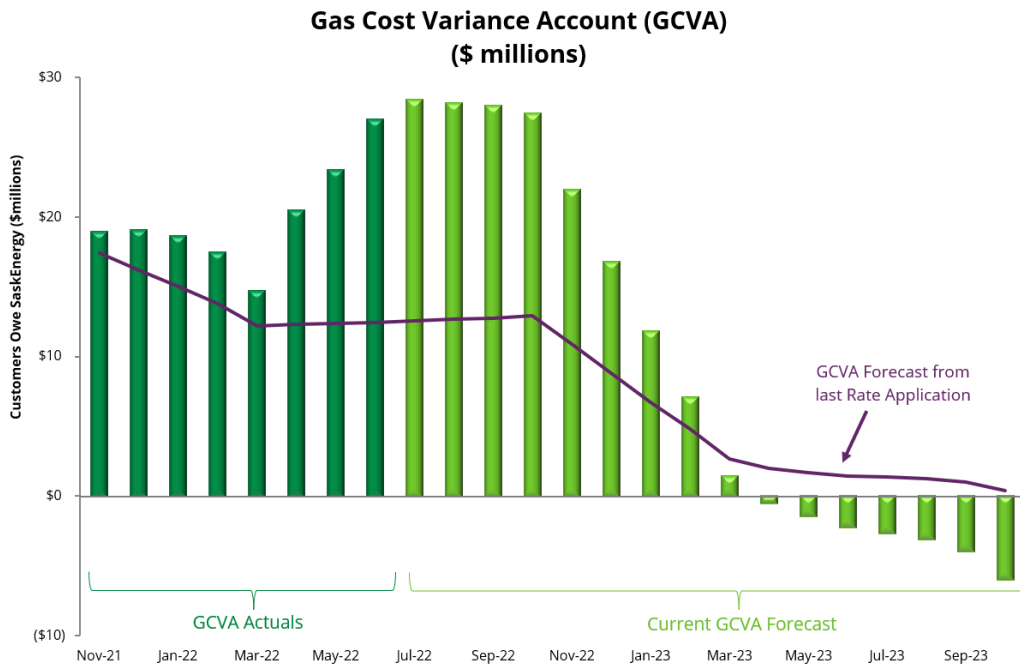
1. Reference: General

- a) Please provide all schedules included in the application in MS excel format with all formulae intact.

The schedules have been provided in MS excel format, with the formulas intact. Because the schedules are produced from SaskEnergy’s cost of gas model, which is proprietary to SaskEnergy, the excel sheets contain external links.

- b) Please provide a schedule that compares the current actual and forecast balances in the gas cost variance account from the previous application with the actual and forecast balances in the current application. Please quantify the factors that have contributed to the changes since the last commodity application.

The below graph and supporting table include actual balances for November 2021 to June 2022, while July 2022 to October 2023 are forecast GCVA balances. The actual and forecast have been updated with the most current information and includes natural gas prices as of August 15, 2022.



SaskEnergy 2022 Delivery Service & Commodity Rate Application
Information Requests – Round 1

| | Current Rate Application | | Last Rate Application |
|-----------|-----------------------------|----|--------------------------|
| | (\$ millions) | | |
| 30-Nov-21 | \$ 18.94 | \$ | 17.42 |
| 31-Dec-21 | \$ 19.04 | \$ | 16.18 |
| 31-Jan-22 | \$ 18.63 | \$ | 15.00 |
| 28-Feb-22 | \$ 17.49 | \$ | 13.82 |
| 31-Mar-22 | \$ 14.69 | \$ | 12.21 |
| 30-Apr-22 | \$ 20.47 | \$ | 12.30 |
| 31-May-22 | \$ 23.36 | \$ | 12.38 |
| 30-Jun-22 | \$ 26.96 | \$ | 12.47 |
| 31-Jul-22 | \$ 28.37 | \$ | 12.56 |
| 31-Aug-22 | \$ 28.14 | \$ | 12.66 |
| 30-Sep-22 | \$ 27.98 | \$ | 12.77 |
| 31-Oct-22 | \$ 27.38 | \$ | 12.94 |
| 30-Nov-22 | \$ 21.94 | \$ | 10.89 |
| 31-Dec-22 | \$ 16.79 | \$ | 8.82 |
| 31-Jan-23 | \$ 11.78 | \$ | 6.74 |
| 28-Feb-23 | \$ 7.10 | \$ | 4.83 |
| 31-Mar-23 | \$ 1.45 | \$ | 2.66 |
| 30-Apr-23 | \$ (0.50) | \$ | 2.01 |
| 31-May-23 | \$ (1.45) | \$ | 1.70 |
| 30-Jun-23 | \$ (2.23) | \$ | 1.46 |
| 31-Jul-23 | \$ (2.67) | \$ | 1.35 |
| 31-Aug-23 | \$ (3.10) | \$ | 1.25 |
| 30-Sep-23 | \$ (3.92) | \$ | 1.02 |
| 31-Oct-23 | \$ (5.94) | \$ | 0.37 |

The 2021-22 winter was 7% colder than normal resulting in SaskEnergy purchasing additional gas to meet customer’s needs. Due to the increasingly stronger markets, this gas was purchased at a higher price than SaskEnergy’s current commodity rate. In addition, SaskEnergy’s price risk management strategy targeted 70% of summer purchases hedged, while winter hedges are 95%. The spring was also colder than normal, so in addition to the unhedged purchases, more gas was required in the spring than normal. When the Application was prepared, AECO spot prices were at \$7.83/GJ on May 18, 2022, compared to around \$4.00/GJ at the time of the last commodity rate application. Prices continue to be elevated, with Sept-Oct 2022 at \$5.69, and next winter at \$6.75, on August 15, 2022, when this chart was prepared.

- c) Please provide versions of Schedule 2.0, 2.1, 2.2, 3.0 and 3.1 for the most recent 24 months of actuals.

SaskEnergy 2022 Delivery Service & Commodity Rate Application Information Requests – Round 1

Schedule 2.0

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SaskEnergy Incorporated
Actual Cost of Gas Sold (\$000's)
July 1, 2020 - June 30, 2021

| Line | Description | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
|------|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
| | | Jul-20 | Aug-20 | Sep-20 | Oct-20 | Nov-20 | Dec-20 | Jan-21 | Feb-21 | Mar-21 | Apr-21 | May-21 | Jun-21 | TOTAL |
| 1 | Saskatchewan Purchases - Floating Price | \$2,105 | \$2,053 | \$2,345 | \$3,336 | \$3,629 | \$2,375 | \$2,168 | \$2,305 | \$2,454 | \$1,687 | \$2,018 | \$1,747 | \$28,222 |
| 2 | Alberta Purchases - Fixed Price | \$5,795 | \$5,795 | \$5,608 | \$5,795 | \$6,831 | \$7,059 | \$7,059 | \$6,376 | \$7,059 | \$5,663 | \$5,852 | \$5,663 | \$74,554 |
| 3 | Alberta Purchases - Floating Price | \$1,581 | \$3,846 | \$4,171 | \$5,022 | \$7,248 | \$2,891 | \$1,233 | \$7,064 | \$64 | \$1,637 | \$3,841 | \$3,807 | \$42,405 |
| 4 | Price Risk Management (Inflows)/Outflows | \$0 | \$0 | \$0 | \$0 | (\$1,182) | (\$776) | (\$1,037) | (\$2,739) | (\$999) | \$0 | \$0 | \$0 | (\$6,733) |
| 5 | Costs upstream of TEP | \$2,278 | \$2,119 | \$2,144 | \$2,114 | \$2,321 | \$2,327 | \$2,328 | \$2,248 | \$2,248 | \$2,334 | \$2,353 | \$2,351 | \$27,164 |
| 6 | Cost of Purchase Gas | \$11,758 | \$13,813 | \$14,267 | \$16,267 | \$18,846 | \$13,876 | \$11,752 | \$15,254 | \$10,826 | \$11,320 | \$14,063 | \$13,568 | \$165,611 |
| 7 | Storage Withdrawal (Injection) | (\$8,728) | (\$11,244) | (\$9,241) | (\$2,521) | \$708 | \$8,792 | \$12,032 | \$12,997 | \$5,456 | \$1,056 | (\$6,920) | (\$7,550) | (\$5,165) |
| 8 | Gas in Storage Interest Expense | \$35 | \$35 | \$35 | \$35 | \$4 | \$4 | \$4 | \$4 | \$4 | \$4 | \$4 | \$4 | \$169 |
| 9 | Gas Supply Operating Maintenance & Admin Expenses | \$106 | \$106 | \$106 | \$106 | \$106 | \$106 | \$106 | \$106 | \$106 | \$106 | \$106 | \$106 | \$1,274 |
| 10 | Gas Supply Related Bad Debt Expense | \$12 | \$11 | \$21 | \$59 | \$59 | \$71 | \$76 | \$88 | \$50 | \$34 | \$19 | \$16 | \$517 |
| 11 | Less Gas Supply Related Late Payment Charges | \$0 | \$0 | (\$30) | (\$43) | (\$50) | (\$101) | (\$86) | (\$105) | (\$144) | (\$94) | (\$89) | (\$74) | (\$817) |
| 12 | Less Cost of Internal Usage | (\$42) | (\$17) | (\$41) | (\$39) | (\$83) | (\$104) | (\$134) | (\$134) | (\$169) | (\$164) | (\$91) | (\$70) | (\$1,086) |
| 13 | Cost of Gas Sold | \$3,142 | \$2,704 | \$5,118 | \$13,863 | \$19,590 | \$22,643 | \$23,749 | \$28,209 | \$16,129 | \$12,262 | \$7,092 | \$6,000 | \$160,502 |

| Volume (Gigajoules - 000s) | | | | | | | | | | | | | | |
|----------------------------|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Line | Description | Jul-20 | Aug-20 | Sep-20 | Oct-20 | Nov-20 | Dec-20 | Jan-21 | Feb-21 | Mar-21 | Apr-21 | May-21 | Jun-21 | TOTAL |
| 14 | Customer Sales | \$952 | \$848 | \$1,703 | \$4,690 | \$6,711 | \$8,137 | \$8,579 | \$9,962 | \$5,692 | \$3,894 | \$2,189 | \$1,777 | 55,136 |
| 15 | Purchases (less Fuel Gas & Line Loss) | \$4,033 | \$5,047 | \$5,060 | \$5,585 | \$6,477 | \$4,897 | \$4,142 | \$5,164 | \$3,718 | \$3,553 | \$4,368 | \$4,053 | 56,096 |
| 16 | Cost of Purchase Gas (GJ) | \$2,915 | \$2,737 | \$2,820 | \$2,912 | \$2,910 | \$2,834 | \$2,837 | \$2,954 | \$2,912 | \$3,186 | \$3,219 | \$3,348 | \$3,348 |
| 17 | Storage Withdrawal (Injection) | (3,067) | (4,193) | (3,342) | (882) | 264 | 3,278 | 4,486 | 4,845 | 2,034 | \$31 | (2,151) | (2,255) | (653) |
| 18 | Storage Withdrawal (Injection) Rate (GJ) | \$2,846 | \$2,682 | \$2,765 | \$2,858 | \$2,682 | \$2,682 | \$2,682 | \$2,682 | \$2,682 | \$3,186 | \$3,217 | \$3,348 | \$3,348 |
| 19 | Internal Usage | (14) | (6) | (14) | (13) | (29) | (37) | (48) | (47) | (60) | 10 | (28) | (21) | (308) |

Note: Numbers may not add up exact due to rounding.

Schedule 2.0

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SaskEnergy Incorporated
Actual Cost of Gas Sold (\$000's)
July 1, 2021 - June 30, 2022

| Line | Description | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
|------|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
| | | Jul-21 | Aug-21 | Sep-21 | Oct-21 | Nov-21 | Dec-21 | Jan-22 | Feb-22 | Mar-22 | Apr-22 | May-22 | Jun-22 | TOTAL |
| 1 | Saskatchewan Purchases - Floating Price | \$2,184 | \$2,313 | \$2,358 | \$2,768 | \$3,327 | \$4,896 | \$3,308 | \$3,218 | \$3,772 | \$3,547 | \$5,352 | \$8,445 | \$45,488 |
| 2 | Alberta Purchases - Fixed Price | \$5,852 | \$5,852 | \$5,663 | \$5,852 | \$7,213 | \$7,454 | \$7,454 | \$6,732 | \$7,454 | \$6,839 | \$7,067 | \$6,839 | \$80,269 |
| 3 | Alberta Purchases - Floating Price | \$4,575 | \$3,728 | \$6,485 | \$10,127 | \$6,433 | \$9,191 | \$8,277 | \$4,005 | \$2,325 | \$9,135 | \$10,100 | \$11,862 | \$86,242 |
| 4 | Price Risk Management (Inflows)/Outflows | \$0 | \$0 | \$0 | \$0 | \$4,083 | \$3,193 | \$3,775 | \$3,897 | \$4,927 | \$0 | \$0 | \$0 | \$19,876 |
| 5 | Costs upstream of TEP | \$2,353 | \$2,356 | \$2,373 | \$2,370 | \$2,393 | \$2,415 | \$2,408 | \$2,394 | \$2,393 | \$2,510 | \$2,446 | \$2,447 | \$28,859 |
| 6 | Cost of Purchase Gas | \$14,964 | \$14,249 | \$16,879 | \$21,117 | \$23,449 | \$27,148 | \$25,222 | \$20,246 | \$20,872 | \$22,030 | \$24,964 | \$29,592 | \$260,733 |
| 7 | Storage Withdrawal (Injection) | (\$11,963) | (\$9,698) | (\$12,164) | (\$6,904) | \$3,975 | \$12,853 | \$16,003 | \$17,096 | \$9,421 | \$603 | (\$15,129) | (\$19,915) | (\$15,823) |
| 8 | Gas in Storage Interest Expense | \$4 | \$4 | \$4 | \$4 | \$5 | \$5 | \$5 | \$5 | \$5 | \$5 | \$5 | \$5 | \$54 |
| 9 | Gas Supply Operating Maintenance & Admin Expenses | \$106 | \$106 | \$106 | \$106 | \$115 | \$115 | \$115 | \$115 | \$115 | \$115 | \$115 | \$115 | \$1,348 |
| 10 | Gas Supply Related Bad Debt Expense | \$8 | \$12 | \$12 | \$30 | \$105 | \$168 | \$171 | \$153 | \$116 | \$84 | \$34 | \$30 | \$921 |
| 11 | Less Gas Supply Related Late Payment Charges | (\$39) | (\$37) | (\$27) | (\$24) | (\$36) | (\$55) | (\$91) | (\$158) | (\$186) | (\$117) | (\$139) | (\$82) | (\$992) |
| 12 | Less Cost of Internal Usage | (\$19) | (\$38) | (\$37) | (\$37) | (\$58) | (\$104) | (\$140) | (\$197) | (\$170) | (\$210) | (\$151) | (\$116) | (\$1,276) |
| 13 | Cost of Gas Sold | \$3,060 | \$4,598 | \$4,772 | \$14,292 | \$27,555 | \$40,131 | \$41,284 | \$37,260 | \$30,173 | \$22,510 | \$9,699 | \$9,630 | \$244,965 |

| Volume (Gigajoules - 000s) | | | | | | | | | | | | | | |
|----------------------------|--|---------|---------|---------|---------|---------|----------|----------|---------|---------|---------|---------|---------|---------|
| Line | Description | Jul-21 | Aug-21 | Sep-21 | Oct-21 | Nov-21 | Dec-21 | Jan-22 | Feb-22 | Mar-22 | Apr-22 | May-22 | Jun-22 | TOTAL |
| 14 | Customer Sales | \$840 | \$1,314 | \$1,316 | \$3,432 | \$6,349 | \$10,422 | \$10,523 | \$9,387 | \$7,077 | \$5,145 | \$2,102 | \$1,841 | 59,749 |
| 15 | Purchases (less Fuel Gas & Line Loss) | \$4,216 | \$4,149 | \$4,749 | \$5,113 | \$5,192 | \$6,652 | \$5,832 | \$4,392 | \$4,349 | \$5,014 | \$5,420 | \$5,697 | 60,775 |
| 16 | Cost of Purchase Gas (GJ) | \$3,549 | \$3,434 | \$3,554 | \$4,130 | \$4,517 | \$4,081 | \$4,325 | \$4,610 | \$4,799 | \$4,393 | \$4,606 | \$5,195 | \$3,348 |
| 17 | Storage Withdrawal (Injection) | (3,370) | (2,824) | (3,422) | (1,672) | 1,176 | 3,802 | 4,734 | 5,058 | 2,787 | 137 | (3,285) | (3,834) | (713) |
| 18 | Storage Withdrawal (Injection) Rate (GJ) | \$3,549 | \$3,434 | \$3,554 | \$4,130 | \$3,380 | \$3,380 | \$3,380 | \$3,380 | \$3,380 | \$4,393 | \$4,605 | \$5,194 | \$3,348 |
| 19 | Internal Usage | (5) | (11) | (10) | (9) | (19) | (32) | (44) | (63) | (59) | (7) | (33) | (22) | (313) |

Note: Numbers may not add up exact due to rounding.

SaskEnergy 2022 Delivery Service & Commodity Rate Application Information Requests – Round 1

Schedule 2.1
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SaskEnergy Incorporated Actual Gas Prices for July 1, 2020 - June 30, 2021 \$/Gigajoule

| Line Description | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
|--|----------|----------|----------|----------|-----------|-----------|-----------|-----------|-----------|----------|----------|----------|
| | Jul-20 | Aug-20 | Sep-20 | Oct-20 | Nov-20 | Dec-20 | Jan-21 | Feb-21 | Mar-21 | Apr-21 | May-21 | Jun-21 |
| 1 AECO Forward Prices | \$1.794 | \$1.885 | \$2.430 | \$2.191 | \$2.932 | \$2.742 | \$2.497 | \$2.772 | \$3.054 | \$2.540 | \$2.673 | \$2.887 |
| COST OF PURCHASE GAS | | | | | | | | | | | | |
| 2 Cost of Purchase Gas - Fixed Price | \$2.366 | \$2.366 | \$2.366 | \$2.366 | \$2.397 | \$2.397 | \$2.397 | \$2.397 | \$2.397 | \$2.389 | \$2.389 | \$2.389 |
| 3 Cost of Purchase Gas - Floating Price | \$2.103 | \$2.132 | \$2.284 | \$2.529 | \$2.805 | \$2.646 | \$2.750 | \$3.679 | \$3.127 | \$2.739 | \$2.971 | \$3.203 |
| 4 Cost of Purchase Gas Before Financial Hedges | \$2.257 | \$2.242 | \$2.322 | \$2.460 | \$2.632 | \$2.497 | \$2.501 | \$3.024 | \$2.554 | \$2.508 | \$2.649 | \$2.733 |
| 5 Change in Price due to Financial Hedges | \$0.000 | \$0.000 | \$0.000 | \$0.000 | (\$0.181) | (\$0.157) | (\$0.248) | (\$0.526) | (\$0.267) | \$0.000 | \$0.000 | \$0.000 |
| 6 Receipt Transport | \$0.559 | \$0.416 | \$0.420 | \$0.376 | \$0.356 | \$0.472 | \$0.557 | \$0.432 | \$0.600 | \$0.651 | \$0.533 | \$0.573 |
| 7 Forecast Cost of Purchase Gas | 2.815 | 2.658 | 2.742 | 2.835 | 2.807 | 2.812 | 2.810 | 2.930 | 2.887 | 3.159 | 3.182 | 3.306 |
| 8 Volume Adjusted Cost of Purchase Gas ¹ | \$2.846 | \$2.682 | \$2.765 | \$2.858 | \$2.828 | \$2.833 | \$2.835 | \$2.954 | \$2.910 | \$3.186 | \$3.217 | \$3.348 |
| COST OF GAS SOLD | | | | | | | | | | | | |
| 9 Purchase Price | 2.846 | 2.682 | 2.765 | 2.858 | 2.828 | 2.833 | 2.835 | 2.954 | 2.910 | 3.186 | 3.217 | 3.348 |
| 10 % of Sales met with Purchases | 100.0% | 100.0% | 100.0% | 100.0% | 96.1% | 59.7% | 47.7% | 51.4% | 64.3% | 100.0% | 100.0% | 100.0% |
| 11 Inventory Withdrawal Price | \$2.639 | \$2.652 | \$2.673 | \$2.682 | \$2.682 | \$2.682 | \$2.682 | \$2.682 | \$2.682 | \$2.682 | \$2.902 | \$3.036 |
| 12 % of Sales met with Inventory | 0% | 0% | 0% | 0% | 3.9% | 40.3% | 52.3% | 48.6% | 35.7% | 0.0% | 0.0% | 0.0% |
| 13 Cost of Gas Sold before OM&A | 2.846 | 2.682 | 2.765 | 2.858 | 2.823 | 2.772 | 2.755 | 2.822 | 2.829 | 3.186 | 3.217 | 3.348 |
| 14 Interest, OM&A and Bad Debt Expense Less Late Payment Charges ² | \$0.16 | \$0.18 | \$0.08 | \$0.03 | \$0.13 | \$0.10 | \$0.06 | \$0.02 | \$0.00 | \$0.01 | \$0.01 | \$0.01 |
| 15 Forecast Cost of Gas Sold | \$ 3.010 | \$ 2.865 | \$ 2.844 | \$ 2.892 | \$ 2.951 | \$ 2.870 | \$ 2.815 | \$ 2.842 | \$ 2.831 | \$ 3.193 | \$ 3.222 | \$ 3.353 |

¹ The volume of purchase gas has been adjusted for Fuel Gas and Line Loss.

² Interest, OM&A, Bad Debt Expense and Late Payment Charges are budgeted annually and calculated as equal monthly expenses. Due to the varying monthly sales volumes, the impact on the Cost of Gas Sold will be minimal during months where sales volumes are high and considerably greater when sales volumes are low.

Schedule 2.1
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SaskEnergy Incorporated Actual Gas Prices for July 1, 2021 - June 30, 2022 \$/Gigajoule

| Line Description | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
|--|----------|----------|----------|----------|-----------|-----------|-----------|-----------|-----------|----------|----------|----------|
| | Jul-21 | Aug-21 | Sep-21 | Oct-21 | Nov-21 | Dec-21 | Jan-22 | Feb-22 | Mar-22 | Apr-22 | May-22 | Jun-22 |
| 1 AECO Forward Prices | \$3.251 | \$3.323 | \$3.502 | \$3.898 | \$5.395 | \$4.755 | \$4.095 | \$4.459 | \$4.493 | \$4.556 | \$5.910 | \$7.374 |
| COST OF PURCHASE GAS | | | | | | | | | | | | |
| 2 Cost of Purchase Gas - Fixed Price | \$2.389 | \$2.389 | \$2.389 | \$2.389 | \$2.357 | \$2.357 | \$2.357 | \$2.357 | \$2.357 | \$2.280 | \$2.280 | \$2.280 |
| 3 Cost of Purchase Gas - Floating Price | \$3.714 | \$3.433 | \$3.631 | \$4.736 | \$4.654 | \$4.087 | \$4.238 | \$4.574 | \$4.810 | \$6.119 | \$6.490 | \$7.371 |
| 4 Cost of Purchase Gas Before Financial Hedges | \$2.954 | \$2.826 | \$3.018 | \$3.625 | \$3.233 | \$3.209 | \$3.230 | \$3.144 | \$3.077 | \$3.848 | \$4.108 | \$4.717 |
| 5 Change in Price due to Financial Hedges | \$0.000 | \$0.000 | \$0.000 | \$0.000 | (\$0.778) | (\$0.476) | (\$0.641) | (\$0.878) | (\$1.119) | \$0.000 | \$0.000 | \$0.000 |
| 6 Receipt Transport | \$0.551 | \$0.560 | \$0.494 | \$0.458 | \$0.456 | \$0.360 | \$0.409 | \$0.540 | \$0.544 | \$0.495 | \$0.446 | \$0.425 |
| 7 Forecast Cost of Purchase Gas | 3.506 | 3.386 | 3.512 | 4.083 | 2.911 | 3.093 | 2.998 | 2.806 | 2.501 | 4.343 | 4.555 | 5.142 |
| 8 Volume Adjusted Cost of Purchase Gas ¹ | \$3.549 | \$3.434 | \$3.554 | \$4.130 | \$2.944 | \$3.121 | \$3.029 | \$2.834 | \$2.532 | \$4.393 | \$4.605 | \$5.194 |
| COST OF GAS SOLD | | | | | | | | | | | | |
| 9 Purchase Price | 3.549 | 3.434 | 3.554 | 4.130 | 2.944 | 3.121 | 3.029 | 2.834 | 2.532 | 4.393 | 4.605 | 5.194 |
| 10 % of Sales met with Purchases | 100.0% | 100.0% | 100.0% | 100.0% | 81.5% | 63.5% | 55.0% | 46.1% | 60.6% | 100.0% | 100.0% | 100.0% |
| 11 Inventory Withdrawal Price | \$3.196 | \$3.245 | \$3.307 | \$3.380 | \$3.380 | \$3.380 | \$3.380 | \$3.380 | \$3.380 | \$3.380 | \$4.311 | \$4.726 |
| 12 % of Sales met with Inventory | 0% | 0% | 0% | 0% | 18.5% | 36.5% | 45.0% | 53.9% | 39.4% | 0.0% | 0.0% | 0.0% |
| 13 Cost of Gas Sold before OM&A | 3.549 | 3.434 | 3.554 | 4.130 | 3.024 | 3.216 | 3.187 | 3.128 | 2.866 | 4.393 | 4.605 | 5.194 |
| 14 Interest, OM&A and Bad Debt Expense Less Late Payment Charges ² | \$0.09 | \$0.10 | \$0.06 | \$0.03 | \$0.20 | \$0.28 | \$0.12 | \$0.03 | \$0.01 | \$0.01 | \$0.00 | \$0.01 |
| 15 Forecast Cost of Gas Sold | \$ 3.635 | \$ 3.537 | \$ 3.611 | \$ 4.155 | \$ 3.227 | \$ 3.496 | \$ 3.306 | \$ 3.154 | \$ 2.874 | \$ 4.404 | \$ 4.607 | \$ 5.201 |

¹ The volume of purchase gas has been adjusted for Fuel Gas and Line Loss.

² Interest, OM&A, Bad Debt Expense and Late Payment Charges are budgeted annually and calculated as equal monthly expenses. Due to the varying monthly sales volumes, the impact on the Cost of Gas Sold will be minimal during months where sales volumes are high and considerably greater when sales volumes are low.

SaskEnergy 2022 Delivery Service & Commodity Rate Application Information Requests – Round 1

Schedule 2.2
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SaskEnergy Incorporated Storage Inventory Details - Actual Cost of Gas July 1, 2020 - June 30, 2021

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
|---|-------------------|--------------------|-------------------|-------------------|---------------|-----------------|------------------|------------------|-----------------|-----------------|-------------------|-------------------|
| | Jul-20 | Aug-20 | Sep-20 | Oct-20 | Nov-20 | Dec-20 | Jan-21 | Feb-21 | Mar-21 | Apr-21 | May-21 | Jun-21 |
| Line Gas in Storage - Volume | | | | | | | | | | | | |
| 1 Opening Balance (000's Gjs) | 6,893 | 9,960 | 14,153 | 17,495 | 18,378 | 18,114 | 14,836 | 10,350 | 5,505 | 3,471 | 3,077 | 5,228 |
| 2 Closing Balance (000's Gjs) | 9,960 | 14,153 | 17,495 | 18,378 | 18,114 | 14,836 | 10,350 | 5,505 | 3,471 | 3,077 | 5,228 | 7,484 |
| 3 (Injections)/ Withdrawals (000's Gjs) | (3,067) | (4,193) | (3,342) | (882) | 264 | 3,278 | 4,486 | 4,845 | 2,034 | 394 | (2,151) | (2,255) |
| 4 (Injection)/Withdrawal Price | \$2.85 | \$2.68 | \$2.76 | \$2.86 | \$2.68 | \$2.68 | \$2.68 | \$2.68 | \$2.68 | \$3.19 | \$3.22 | \$3.35 |
| 5 Weighted Average Price of Gas in Storage | \$2.64 | \$2.65 | \$2.67 | \$2.68 | \$2.68 | \$2.68 | \$2.68 | \$2.68 | \$2.68 | \$2.68 | \$2.90 | \$3.04 |
| Cost of Gas in Storage | | | | | | | | | | | | |
| 6 Opening Balance (\$000) | \$ 17,559 | \$ 26,287 | \$ 37,531 | \$ 46,772 | \$ 49,293 | \$ 48,586 | \$ 39,794 | \$ 27,762 | \$ 14,765 | \$ 9,309 | \$ 8,254 | \$ 15,174 |
| 7 Closing Balance (\$000) | \$ 26,287 | \$ 37,531 | \$ 46,772 | \$ 49,293 | \$ 48,586 | \$ 39,794 | \$ 27,762 | \$ 14,765 | \$ 9,309 | \$ 8,254 | \$ 15,174 | \$ 22,724 |
| 8 Net Change in Inventory (\$000) | \$ (8,728) | \$ (11,244) | \$ (9,241) | \$ (2,521) | \$ 708 | \$ 8,792 | \$ 12,032 | \$ 12,997 | \$ 5,456 | \$ 1,056 | \$ (6,920) | \$ (7,550) |

| | Mar-20 | Apr-20 | May-20 | Jun-20 | Jul-20 | Aug-20 | Sep-20 | Oct-20 | Nov-20 | Dec-20 | Jan-21 | Feb-21 | Mar-21 | TOTAL |
|--|------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Line Storage Inventory Carrying Costs | | | | | | | | | | | | | | |
| | ← Summer → | | | | | | | | | | | | | |
| 9 Gas in Storage Closing Balance | \$12,456 | \$11,583 | \$16,995 | \$17,559 | \$26,287 | \$37,531 | \$46,772 | \$49,293 | \$48,586 | \$39,794 | \$27,762 | \$14,765 | \$9,309 | \$9,309 |
| 10 Average Daily Balance | \$12,020 | \$14,289 | \$17,277 | \$21,923 | \$31,909 | \$42,152 | \$48,033 | \$48,939 | \$44,190 | \$33,778 | \$21,264 | \$12,037 | \$12,037 | \$12,037 |
| 11 Interest Rate | 0.70% | 0.25% | 0.17% | 0.19% | 0.18% | 0.15% | 0.12% | 0.09% | 0.13% | 0.08% | 0.06% | 0.15% | 0.15% | |
| 12 Calculated Monthly Interest Charge | \$7 | \$3 | \$2 | \$4 | \$5 | \$5 | \$5 | \$4 | \$5 | \$2 | \$1 | \$1 | \$1 | \$44 |
| 13 Total Annual Interest | | | | | | | | | | | | | | \$44 |
| 14 Amortized Monthly Interest Charge | | | | | | | | | | | | | | \$4 |

Note: Tables might not add precisely due to rounding.

Schedule 2.2
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SaskEnergy Incorporated Storage Inventory Details - Actual Cost of Gas July 1, 2021 - June 30, 2022

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
|---|--------------------|-------------------|--------------------|-------------------|-----------------|------------------|------------------|------------------|-----------------|---------------|--------------------|--------------------|
| | Jul-21 | Aug-21 | Sep-21 | Oct-21 | Nov-21 | Dec-21 | Jan-22 | Feb-22 | Mar-22 | Apr-22 | May-22 | Jun-22 |
| Line Gas in Storage - Volume | | | | | | | | | | | | |
| 1 Opening Balance (000's Gjs) | 7,484 | 10,854 | 13,678 | 17,101 | 18,772 | 17,596 | 13,794 | 9,060 | 4,002 | 1,215 | 1,036 | 4,322 |
| 2 Closing Balance (000's Gjs) | 10,854 | 13,678 | 17,101 | 18,772 | 17,596 | 13,794 | 9,060 | 4,002 | 1,215 | 1,036 | 4,322 | 8,156 |
| 3 (Injections)/ Withdrawals (000's Gjs) | (3,370) | (2,824) | (3,422) | (1,672) | 1,176 | 3,802 | 4,734 | 5,058 | 2,787 | 178 | (3,285) | (3,834) |
| 4 (Injection)/Withdrawal Price | \$3.55 | \$3.43 | \$3.55 | \$4.13 | \$3.38 | \$3.38 | \$3.38 | \$3.38 | \$3.38 | \$4.39 | \$4.61 | \$5.19 |
| 5 Weighted Average Price of Gas in Storage | \$3.20 | \$3.24 | \$3.31 | \$3.38 | \$3.38 | \$3.38 | \$3.38 | \$3.38 | \$3.38 | \$3.38 | \$4.31 | \$4.73 |
| Cost of Gas in Storage | | | | | | | | | | | | |
| 6 Opening Balance (\$000) | \$ 22,724 | \$ 34,687 | \$ 44,384 | \$ 56,548 | \$ 63,453 | \$ 59,478 | \$ 46,625 | \$ 30,622 | \$ 13,527 | \$ 4,105 | \$ 3,503 | \$ 18,632 |
| 7 Closing Balance (\$000) | \$ 34,687 | \$ 44,384 | \$ 56,548 | \$ 63,453 | \$ 59,478 | \$ 46,625 | \$ 30,622 | \$ 13,527 | \$ 4,105 | \$ 3,503 | \$ 18,632 | \$ 38,547 |
| 8 Net Change in Inventory (\$000) | \$ (11,963) | \$ (9,698) | \$ (12,164) | \$ (6,904) | \$ 3,975 | \$ 12,853 | \$ 16,003 | \$ 17,096 | \$ 9,421 | \$ 603 | \$ (15,129) | \$ (19,915) |

| | Mar-21 | Apr-21 | May-21 | Jun-21 | Jul-21 | Aug-21 | Sep-21 | Oct-21 | Nov-21 | Dec-21 | Jan-22 | Feb-22 | Mar-22 | TOTAL |
|--|------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|---------|---------|
| Line Storage Inventory Carrying Costs | | | | | | | | | | | | | | |
| | ← Summer → | | | | | | | | | | | | | |
| 9 Gas in Storage Closing Balance | \$9,309 | \$8,254 | \$15,174 | \$22,724 | \$34,687 | \$44,384 | \$56,548 | \$63,453 | \$59,478 | \$46,625 | \$30,622 | \$13,527 | \$4,105 | \$4,105 |
| 10 Average Daily Balance | \$8,782 | \$11,714 | \$18,949 | \$28,705 | \$39,536 | \$50,466 | \$60,001 | \$61,465 | \$53,051 | \$38,624 | \$22,074 | \$8,816 | \$8,816 | \$8,816 |
| 11 Interest Rate | 0.11% | 0.11% | 0.12% | 0.15% | 0.17% | 0.17% | 0.17% | 0.19% | 0.15% | 0.17% | 0.24% | 0.50% | 0.50% | |
| 12 Calculated Monthly Interest Charge | \$1 | \$1 | \$2 | \$4 | \$6 | \$7 | \$9 | \$10 | \$7 | \$6 | \$4 | \$4 | \$4 | \$59 |
| 13 Total Annual Interest | | | | | | | | | | | | | | \$59 |
| 14 Amortized Monthly Interest Charge | | | | | | | | | | | | | | \$5 |

Note: Tables might not add precisely due to rounding.

SaskEnergy 2022 Delivery Service & Commodity Rate Application Information Requests – Round 1

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SaskEnergy Incorporated Gas Cost Variance Account (\$000's) July 1, 2020 - June 30, 2021

| Line | Description | 1 Jul-20 | 2 Aug-20 | 3 Sep-20 | 4 Oct-20 | 5 Nov-20 | 6 Dec-20 | 7 Jan-21 | 8 Feb-21 | 9 Mar-21 | 10 Apr-21 | 11 May-21 | 12 Jun-21 | 13 TOTAL |
|------|---|----------------|----------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|----------------|----------------|------------------|
| 1 | GCVa Balance Forward at June 30, 2020 | (\$8,981) | | | | | | | | | | | | (\$8,981) |
| 2 | Opening Cumulative GCVa Balance - Under/(Over) Recovery | (\$8,981) | (\$8,489) | (\$8,164) | (\$7,512) | (\$5,609) | (\$3,541) | (\$1,270) | \$848 | \$3,883 | \$5,684 | \$8,149 | \$9,706 | |
| 3 | Purchases - Alberta | \$7,376 | \$9,641 | \$9,779 | \$10,817 | \$14,079 | \$9,950 | \$8,292 | \$13,440 | \$7,123 | \$7,300 | \$9,693 | \$9,470 | \$116,958 |
| 4 | Purchases - Saskatchewan | \$2,105 | \$2,053 | \$2,345 | \$3,336 | \$3,629 | \$2,375 | \$2,168 | \$2,305 | \$2,454 | \$1,687 | \$2,018 | \$1,747 | \$28,222 |
| 5 | Less Purchase of Other Gas Sales | (\$280) | (\$278) | (\$279) | (\$306) | (\$528) | (\$3) | (\$11) | (\$2) | (\$7) | (\$0) | (\$11) | \$0 | (\$1,704) |
| 6 | Price Risk Management (Inflows)/Outflows | \$0 | \$0 | \$0 | \$0 | (\$1,182) | (\$776) | (\$1,037) | (\$2,739) | (\$999) | \$0 | \$0 | \$0 | (\$6,733) |
| 7 | Transportation | \$2,278 | \$2,119 | \$2,144 | \$2,114 | \$2,321 | \$2,327 | \$2,328 | \$2,248 | \$2,248 | \$2,334 | \$2,353 | \$2,351 | \$27,164 |
| 8 | Cost of Purchase Gas | \$11,478 | \$13,535 | \$13,989 | \$15,961 | \$18,318 | \$13,873 | \$11,741 | \$15,252 | \$10,818 | \$11,320 | \$14,052 | \$13,568 | \$163,906 |
| 9 | Storage Withdrawal (Injection) | (\$8,728) | (\$11,244) | (\$9,241) | (\$2,521) | \$708 | \$8,792 | \$12,032 | \$12,997 | \$5,456 | \$1,056 | (\$6,920) | (\$7,550) | (\$5,165) |
| 10 | Gas in Storage Interest Expense | \$35 | \$35 | \$35 | \$35 | \$4 | \$4 | \$4 | \$4 | \$4 | \$4 | \$4 | \$4 | \$169 |
| 11 | Gas Supply Operating Maintenance & Admin Expenses | \$110 | \$110 | \$110 | \$110 | \$110 | \$110 | \$110 | \$110 | \$110 | \$110 | \$110 | \$110 | \$1,315 |
| 12 | Gas Supply Related Bad Debt Expense | \$12 | \$11 | \$21 | \$59 | \$59 | \$71 | \$76 | \$88 | \$50 | \$34 | \$19 | \$16 | \$517 |
| 13 | Less Gas Supply Related Late Payment Charges | \$0 | \$0 | (\$30) | (\$43) | (\$50) | (\$101) | (\$86) | (\$105) | (\$144) | (\$94) | (\$89) | (\$74) | (\$817) |
| 14 | Less Cost of Internal Usage | (\$42) | (\$17) | (\$41) | (\$39) | (\$83) | (\$104) | (\$134) | (\$134) | (\$169) | (\$164) | (\$91) | (\$70) | (\$1,086) |
| 15 | Cost of Gas Sold | \$2,865 | \$2,430 | \$4,843 | \$13,561 | \$19,065 | \$22,643 | \$23,742 | \$28,211 | \$16,125 | \$12,265 | \$7,085 | \$6,004 | \$158,839 |
| 16 | Commodity Sales Revenue (\$3.20/GJ) | \$2,431 | \$2,161 | \$4,256 | \$11,741 | \$16,983 | \$20,373 | \$21,624 | \$25,176 | \$14,325 | \$9,801 | \$5,528 | \$4,538 | \$138,935 |
| 17 | Gain (loss) on other gas sales | (\$9) | (\$7) | (\$65) | (\$84) | 14 | (0) | 0 | (0) | (0) | 0 | 1 | 0 | (\$251) |
| 18 | Period GCVa Balance | \$493 | \$326 | \$652 | \$1,904 | \$2,068 | \$2,271 | \$2,118 | \$3,035 | \$1,800 | \$2,465 | \$1,556 | \$1,466 | \$20,156 |
| 19 | Period GCVa Interest | (\$1) | (\$1) | (\$1) | (\$1) | (\$0) | (\$0) | (\$0) | \$0 | \$1 | \$1 | \$1 | \$1 | (\$1) |
| 20 | Closing Cumulative GCVa Balance (Line 2+18+19) | (\$8,489) | (\$8,164) | (\$7,512) | (\$5,609) | (\$3,541) | (\$1,270) | \$848 | \$3,883 | \$5,684 | \$8,149 | \$9,706 | \$11,173 | \$11,173 |

| Volume (Gigajoules - 000s) | | | | | | | | | | | | | | |
|----------------------------|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--------|
| Line | Description | Jul-20 | Aug-20 | Sep-20 | Oct-20 | Nov-20 | Dec-20 | Jan-21 | Feb-21 | Mar-21 | Apr-21 | May-21 | Jun-21 | TOTAL |
| 21 | Customer Sales | 952 | 848 | 1,703 | 4,690 | 6,711 | 8,137 | 8,579 | 9,962 | 5,692 | 3,894 | 2,189 | 1,777 | 55,194 |
| 22 | Purchases (less Fuel Gas & Line Loss) | 4,033 | 5,047 | 5,060 | 5,585 | 6,477 | 4,897 | 4,142 | 5,164 | 3,718 | 3,553 | 4,368 | 4,053 | 56,096 |
| 23 | Cost of Purchase Gas (\$/GJ) | \$2,846 | \$2,682 | \$2,765 | \$2,858 | \$2,828 | \$2,833 | \$2,835 | \$2,954 | \$2,910 | \$3,186 | \$3,217 | \$3,348 | |
| 24 | Storage Withdrawal (Injection) | (3,067) | (4,193) | (3,342) | (882) | 264 | 3,278 | 4,486 | 4,845 | 2,034 | 331 | (2,151) | (2,255) | (653) |
| 25 | Storage Withdrawal (Injection) Rate (\$/GJ) | \$2,846 | \$2,682 | \$2,765 | \$2,858 | \$2,682 | \$2,682 | \$2,682 | \$2,682 | \$2,682 | \$3,186 | \$3,217 | \$3,348 | |
| 26 | Internal Usage | (14) | (6) | (14) | (13) | (29) | (37) | (48) | (47) | (60) | 10 | (28) | (21) | (308) |

Note: Numbers may not add up exact due to rounding.

SaskEnergy 2022 Delivery Service & Commodity Rate Application Information Requests – Round 1

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SaskEnergy Incorporated Gas Cost Variance Account (\$000's) July 1, 2021 - June 30, 2022

| Line | Description | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
|------|---|----------------|----------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|----------------|----------------|------------------|
| | | Jul-21 | Aug-21 | Sep-21 | Oct-21 | Nov-21 | Dec-21 | Jan-22 | Feb-22 | Mar-22 | Apr-22 | May-22 | Jun-22 | TOTAL |
| 1 | GCUA Balance Forward at June 30, 2021 | \$11,173 | | | | | | | | | | | | \$11,173 |
| 2 | Opening Cumulative GCUA Balance - Under/(Over) Recovery | \$11,173 | \$12,058 | \$13,299 | \$14,728 | \$20,443 | \$18,936 | \$19,035 | \$18,635 | \$17,491 | \$14,688 | \$20,471 | \$23,361 | |
| 3 | Purchases - Alberta | \$10,427 | \$9,580 | \$12,148 | \$15,979 | \$13,646 | \$16,644 | \$15,731 | \$10,737 | \$9,779 | \$15,974 | \$17,166 | \$18,700 | \$166,511 |
| 4 | Purchases - Saskatchewan | \$2,184 | \$2,313 | \$2,358 | \$2,768 | \$3,327 | \$4,896 | \$3,308 | \$3,218 | \$3,772 | \$3,547 | \$5,352 | \$8,445 | \$45,488 |
| 5 | Less Purchase of Other Gas Sales | \$0 | (\$2) | \$0 | (\$1) | (\$1) | \$0 | (\$8) | (\$4) | (\$6) | (\$2) | (\$3) | (\$2) | (\$29) |
| 6 | Price Risk Management (Inflows)/Outflows | \$0 | \$0 | \$0 | \$0 | (\$4,083) | (\$3,193) | (\$3,775) | (\$3,897) | (\$4,927) | \$0 | \$0 | \$0 | (\$19,876) |
| 7 | Transportation | \$2,353 | \$2,356 | \$2,373 | \$2,370 | \$2,393 | \$2,415 | \$2,408 | \$2,394 | \$2,393 | \$2,510 | \$2,446 | \$2,447 | \$28,859 |
| 8 | Cost of Purchase Gas | \$14,964 | \$14,247 | \$16,879 | \$21,116 | \$15,282 | \$20,762 | \$17,664 | \$12,448 | \$11,011 | \$22,029 | \$24,961 | \$29,590 | \$220,952 |
| 9 | Storage Withdrawal (Injection) | (\$11,963) | (\$9,698) | (\$12,164) | (\$6,904) | \$3,975 | \$12,853 | \$16,003 | \$17,096 | \$9,421 | \$603 | (\$15,129) | (\$19,915) | (\$15,823) |
| 10 | Gas in Storage Interest Expense | \$4 | \$4 | \$4 | \$4 | \$5 | \$5 | \$5 | \$5 | \$5 | \$5 | \$5 | \$5 | \$54 |
| 11 | Gas Supply Operating Maintenance & Admin Expenses | \$110 | \$110 | \$110 | \$110 | \$119 | \$119 | \$119 | \$119 | \$119 | \$119 | \$119 | \$119 | \$1,392 |
| 12 | Gas Supply Related Bad Debt Expense | \$8 | \$12 | \$12 | \$30 | \$105 | \$168 | \$171 | \$153 | \$116 | \$84 | \$34 | \$30 | \$921 |
| 13 | Less Gas Supply Related Late Payment Charges | (\$39) | (\$37) | (\$27) | (\$24) | (\$36) | (\$55) | (\$91) | (\$158) | (\$186) | (\$117) | (\$139) | (\$82) | (\$992) |
| 14 | Less Cost of Internal Usage | (\$19) | (\$38) | (\$37) | (\$37) | (\$58) | (\$104) | (\$140) | (\$197) | (\$170) | (\$210) | (\$151) | (\$116) | (\$1,276) |
| 15 | Cost of Gas Sold | \$3,063 | \$4,600 | \$4,776 | \$14,294 | \$19,392 | \$33,748 | \$33,730 | \$29,466 | \$20,316 | \$22,512 | \$9,700 | \$9,632 | \$205,228 |
| 16 | Commodity Sales Revenue (\$3.20/GJ) | \$2,179 | \$3,361 | \$3,348 | \$8,581 | \$20,902 | \$33,651 | \$34,131 | \$30,612 | \$23,122 | \$16,736 | \$6,826 | \$6,055 | \$189,505 |
| 17 | Gain (loss) on other gas sales | 0 | 0 | 0 | 0 | 1 | 0 | 2 | 1 | 4 | 1 | 2 | 1 | \$12 |
| 18 | Period GCUA Balance | \$884 | \$1,238 | \$1,428 | \$5,713 | (\$1,510) | \$97 | (\$404) | (\$1,147) | (\$2,809) | \$5,775 | \$2,872 | \$3,575 | \$15,711 |
| 19 | Period GCUA Interest | \$1 | \$2 | \$2 | \$3 | \$3 | \$2 | \$3 | \$3 | \$7 | \$7 | \$19 | \$28 | \$81 |
| 20 | Closing Cumulative GCUA Balance (Line 2+18+19) | \$12,058 | \$13,299 | \$14,728 | \$20,443 | \$18,936 | \$19,035 | \$18,635 | \$17,491 | \$14,688 | \$20,471 | \$23,361 | \$26,965 | \$26,965 |

| Volume (Gigajoules - 000s) | | | | | | | | | | | | | | |
|----------------------------|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Line | Description | Jul-21 | Aug-21 | Sep-21 | Oct-21 | Nov-21 | Dec-21 | Jan-22 | Feb-22 | Mar-22 | Apr-22 | May-22 | Jun-22 | TOTAL |
| 21 | Customer Sales | 840 | 1,314 | 1,316 | 3,432 | 6,349 | 10,422 | 10,523 | 9,387 | 7,077 | 5,145 | 2,102 | 1,841 | 59,807 |
| 22 | Purchases (less Fuel Gas & Line Loss) | 4,216 | 4,149 | 4,749 | 5,113 | 5,192 | 6,652 | 5,832 | 4,392 | 4,349 | 5,014 | 5,420 | 5,697 | 60,775 |
| 23 | Cost of Purchase Gas (\$/GJ) | \$3,549 | \$3,434 | \$3,554 | \$4,130 | \$2,944 | \$3,121 | \$3,029 | \$2,834 | \$2,532 | \$4,393 | \$4,605 | \$5,194 | \$5,194 |
| 24 | Storage Withdrawal (Injection) | (3,370) | (2,824) | (3,422) | (1,672) | 1,176 | 3,802 | 4,734 | 5,058 | 2,787 | 137 | (3,285) | (3,834) | (713) |
| 25 | Storage Withdrawal (Injection) Rate (\$/GJ) | \$3,549 | \$3,434 | \$3,554 | \$4,130 | \$3,380 | \$3,380 | \$3,380 | \$3,380 | \$3,380 | \$4,393 | \$4,605 | \$5,194 | \$5,194 |
| 26 | Internal Usage | (5) | (11) | (10) | (9) | (19) | (32) | (44) | (63) | (59) | (7) | (33) | (22) | (313) |

Note: Numbers may not add up exact due to rounding.

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SaskEnergy Incorporated Storage Inventory Details - Gas Cost Variance Account July 1, 2020 - June 30, 2021

| Line | Description | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
|--------------------------------|---|-------------------|--------------------|-------------------|-------------------|---------------|-----------------|------------------|------------------|-----------------|-----------------|-------------------|-------------------|
| | | Jul-20 | Aug-20 | Sep-20 | Oct-20 | Nov-20 | Dec-20 | Jan-21 | Feb-21 | Mar-21 | Apr-21 | May-21 | Jun-21 |
| Gas in Storage - Volume | | | | | | | | | | | | | |
| 1 | Opening Balance (000's GJs) | 6,893 | 9,960 | 14,153 | 17,495 | 18,378 | 18,114 | 14,836 | 10,350 | 5,505 | 3,471 | 3,077 | 5,228 |
| 2 | Closing Balance (000's GJs) | 9,960 | 14,153 | 17,495 | 18,378 | 18,114 | 14,836 | 10,350 | 5,505 | 3,471 | 3,077 | 5,228 | 7,484 |
| 3 | (Injections)/ Withdrawals (000's GJs) | (3,067) | (4,193) | (3,342) | (882) | 264 | 3,278 | 4,486 | 4,845 | 2,034 | 394 | (2,151) | (2,255) |
| 4 | (Injections)/Withdrawal Price | \$2.85 | \$2.68 | \$2.76 | \$2.86 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3.19 | \$3.22 | \$3.35 |
| 5 | Weighted Average Price of Gas in Storage | \$2.64 | \$2.65 | \$2.67 | \$2.68 | \$2.68 | \$2.68 | \$2.68 | \$2.68 | \$2.68 | \$2.68 | \$2.90 | \$3.04 |
| Cost of Gas in Storage | | | | | | | | | | | | | |
| 6 | Opening Balance (\$000) | \$ 17,559 | \$ 26,287 | \$ 37,531 | \$ 46,772 | \$ 49,293 | \$ 48,586 | \$ 39,794 | \$ 27,762 | \$ 14,765 | \$ 9,309 | \$ 8,254 | \$ 15,174 |
| 7 | Closing Balance (\$000) | \$ 26,287 | \$ 37,531 | \$ 46,772 | \$ 49,293 | \$ 48,586 | \$ 39,794 | \$ 27,762 | \$ 14,765 | \$ 9,309 | \$ 8,254 | \$ 15,174 | \$ 22,724 |
| 8 | Net Change in Inventory (\$000) | \$ (8,728) | \$ (11,244) | \$ (9,241) | \$ (2,521) | \$ 708 | \$ 8,792 | \$ 12,032 | \$ 12,997 | \$ 5,456 | \$ 1,056 | \$ (6,920) | \$ (7,550) |

| Line | Description | Mar-20 | Apr-20 | May-20 | Jun-20 | Jul-20 | Aug-20 | Sep-20 | Oct-20 | Nov-20 | Dec-20 | Jan-21 | Feb-21 | Mar-21 | TOTAL |
|----------------------------------|------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Storage Inventory Carrying Costs | | | | | | | | | | | | | | | |
| ← Previous summer → | | | | | | | | | | | | | | | |
| 9 | Gas in Storage Closing Balance | \$12,456 | \$11,583 | \$16,995 | \$17,559 | \$26,287 | \$37,531 | \$46,772 | \$49,293 | \$48,586 | \$39,794 | \$27,762 | \$14,765 | \$9,309 | \$9,309 |
| 10 | Average Daily Balance | \$12,020 | \$14,289 | \$17,277 | \$21,923 | \$31,909 | \$42,152 | \$48,033 | \$48,939 | \$44,190 | \$33,778 | \$21,264 | \$12,037 | \$12,037 | \$12,037 |
| 11 | Interest Rate | 0.70% | 0.25% | 0.17% | 0.19% | 0.18% | 0.15% | 0.12% | 0.09% | 0.13% | 0.08% | 0.06% | 0.15% | 0.15% | 0.15% |
| 12 | Calculated Monthly Interest Charge | \$7 | \$3 | \$2 | \$4 | \$5 | \$5 | \$5 | \$5 | \$4 | \$5 | \$2 | \$1 | \$1 | \$1 |
| 13 | Total Annual Interest | | | | | | | | | | | | | | \$44 |
| 14 | Amortized Monthly Interest Charge | | | | | | | | | | | | | | \$4 |

Note: Numbers may not add up exact due to rounding.

SaskEnergy 2022 Delivery Service & Commodity Rate Application
Information Requests – Round 1

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SaskEnergy Incorporated
Storage Inventory Details - Gas Cost Variance Account
July 1, 2021 - June 30, 2022

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
|--------------------------------|---|--------------------|-------------------|--------------------|-------------------|-----------------|------------------|------------------|------------------|-----------------|---------------|--------------------|--------------------|
| | Jul-21 | Aug-21 | Sep-21 | Oct-21 | Nov-21 | Dec-21 | Jan-22 | Feb-22 | Mar-22 | Apr-22 | May-22 | Jun-22 | |
| Gas in Storage - Volume | | | | | | | | | | | | | |
| 1 | Opening Balance (000's Gjs) | 7,484 | 10,854 | 13,678 | 17,101 | 18,772 | 17,596 | 13,794 | 9,060 | 4,002 | 1,215 | 1,036 | 4,322 |
| 2 | Closing Balance (000's Gjs) | 10,854 | 13,678 | 17,101 | 18,772 | 17,596 | 13,794 | 9,060 | 4,002 | 1,215 | 1,036 | 4,322 | 8,156 |
| 3 | (Injections)/ Withdrawals (000's Gjs) | (3,370) | (2,824) | (3,422) | (1,672) | 1,176 | 3,802 | 4,734 | 5,058 | 2,787 | 178 | (3,285) | (3,834) |
| 4 | (Injection)/Withdrawal Price | \$3.55 | \$3.43 | \$3.55 | \$4.13 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$4.39 | \$4.61 | \$5.19 | |
| 5 | Weighted Average Price of Gas in Storage | \$3.20 | \$3.24 | \$3.31 | \$3.38 | \$3.38 | \$3.38 | \$3.38 | \$3.38 | \$3.38 | \$4.31 | \$4.73 | |
| Cost of Gas in Storage | | | | | | | | | | | | | |
| 6 | Opening Balance (\$000) | \$ 22,724 | \$ 34,687 | \$ 44,384 | \$ 56,548 | \$ 63,453 | \$ 59,478 | \$ 46,625 | \$ 30,622 | \$ 13,527 | \$ 4,105 | \$ 3,503 | \$ 18,632 |
| 7 | Closing Balance (\$000) | \$ 34,687 | \$ 44,384 | \$ 56,548 | \$ 63,453 | \$ 59,478 | \$ 46,625 | \$ 30,622 | \$ 13,527 | \$ 4,105 | \$ 3,503 | \$ 18,632 | \$ 38,547 |
| 8 | Net Change in Inventory (\$000) | \$ (11,963) | \$ (9,698) | \$ (12,164) | \$ (6,904) | \$ 3,975 | \$ 12,853 | \$ 16,003 | \$ 17,096 | \$ 9,421 | \$ 603 | \$ (15,129) | \$ (19,915) |

| Line | Mar-21 | Apr-21 | May-21 | Jun-21 | Jul-21 | Aug-21 | Sep-21 | Oct-21 | Nov-21 | Dec-21 | Jan-22 | Feb-22 | Mar-22 | TOTAL |
|---------------------|------------------------------------|---------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|---------|
| ← Previous Summer → | | | | | | | | | | | | | | |
| 9 | Gas in Storage Closing Balance | \$9,309 | \$8,254 | \$15,174 | \$22,724 | \$34,687 | \$44,384 | \$56,548 | \$63,453 | \$59,478 | \$46,625 | \$30,622 | \$13,527 | \$4,105 |
| 10 | Average Daily Balance | \$8,782 | \$11,714 | \$18,949 | \$28,705 | \$39,536 | \$50,466 | \$60,001 | \$61,465 | \$53,051 | \$38,624 | \$22,074 | \$8,816 | \$8,816 |
| 11 | Interest Rate | | 0.11% | 0.11% | 0.12% | 0.15% | 0.17% | 0.17% | 0.17% | 0.19% | 0.15% | 0.17% | 0.24% | 0.50% |
| 12 | Calculated Monthly Interest Charge | | \$1 | \$1 | \$2 | \$4 | \$6 | \$7 | \$9 | \$10 | \$7 | \$6 | \$4 | \$4 |
| 13 | Total Annual Interest | | | | | | | | | | | | | \$59 |
| 14 | Amortized Monthly Interest Charge | | | | | | | | | | | | | \$5 |

Note: Numbers may not add up exact due to rounding.

d) Please provide a version of Schedule 1.0 with and without taxes/ surcharges.

Schedule 1.0 is the Delivery Revenue Requirement Summary and is not applicable with and without taxes/surcharges.

2. Reference: Proposed Commodity Rate

a) Section 2.4 of the application (page 52 of the application) states the proposed commodity rate is based on \$4.10/GJ while the heading in the table in section 2.5 (page 52 of the application) states the proposed commodity rate increase is based on \$4.20/GJ. Please confirm which figure is correct.

The proposed commodity rate of \$4.20/GJ is correct.

b) Please provide the data used to calculate the assumed heating value of 39.90 MJ/m³ in Schedule 4.0 of the Application.

SaskEnergy updates its heat value forecast on an annual basis. It reviews the actual heat values from the previous years as well as the heat values from Alberta interconnects to establish the forecast. This review includes upcoming changes to the system that may impact the heat value.

The two years actual heat values used for the forecast are as follows:

2019-20: 39.19 MJ/m³

2020-21: 39.63 MJ/m³

The actual heat value for 2021-22 was not available at the time the 2022-23 heat value forecast was prepared. The heat value forecast was prepared early in the 2021-22 year, as it is one of the first inputs required to prepare the revenue forecast for the budget process.

- c) Please provide heating values by region and the impact to customer bills in each region if the commodity rates are approved based on 39.90 MJ/m³.

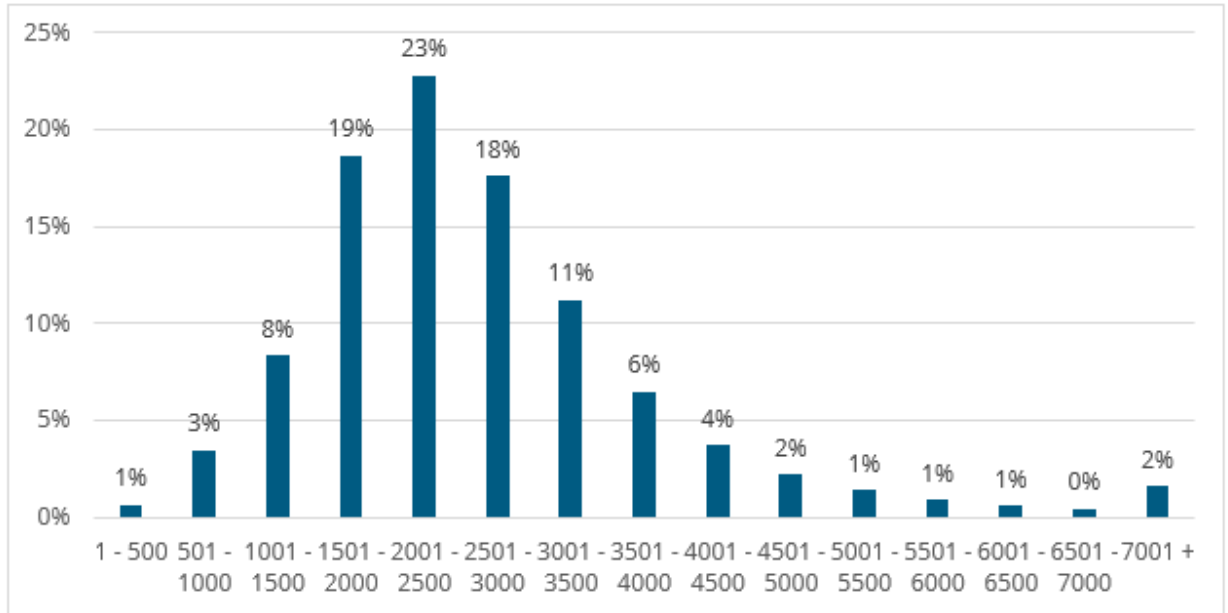
| Region | Heat Value (MJ/m ³) | Current Commodity Bill (\$) | Proposed Commodity Bill (\$) | Commodity Impact (\$) |
|------------------|---------------------------------|-----------------------------|------------------------------|-----------------------|
| Regina | 40.40 | \$ 320.83 | \$ 420.24 | \$ 99.41 |
| Moose Jaw | 38.62 | \$ 335.64 | \$ 439.64 | \$ 104.00 |
| Weyburn | 42.05 | \$ 308.24 | \$ 403.76 | \$ 95.51 |
| Estevan | 42.99 | \$ 301.45 | \$ 394.86 | \$ 93.41 |
| Swift Current | 38.61 | \$ 335.68 | \$ 439.69 | \$ 104.01 |
| Yorkton | 40.68 | \$ 318.64 | \$ 417.37 | \$ 98.73 |
| Melville | 39.91 | \$ 324.78 | \$ 425.42 | \$ 100.64 |
| Saskatoon | 38.79 | \$ 334.09 | \$ 437.61 | \$ 103.52 |
| Prince Albert | 40.09 | \$ 323.31 | \$ 423.49 | \$ 100.18 |
| North Battleford | 39.00 | \$ 332.32 | \$ 435.29 | \$ 102.97 |
| System Average | 39.90 | \$ 324.84 | \$ 425.49 | \$ 100.65 |

3. Customer Bill impacts

- a) To better understand the distribution of potential customer bill impacts, please provide a frequency distribution chart showing the percentage of residential customers at annual consumption intervals of 0-500 cubic meters, 501-1000 cubic meters, etc. at 500 cubic meter intervals up to 7001 or greater cubic meters.

Distribution by Annual Consumption – Residential

(Based on 2021-22 customer numbers and usage in m³)



- b) What is SaskEnergy’s understanding of the impact of the proposed rate to commercial/ small industrial customers? Has SaskEnergy communicated with these customers groups on potential impacts from the proposed rate increase?

SaskEnergy understands that a commodity rate increase has a larger impact on customers that use more natural gas. SaskEnergy has not communicated to these groups individually, but rather through a message on the customer bill and through the media. The large number of customers makes it unreasonable to try to communicate with each customer individually. Large industrial customers do not deal with SaskEnergy, but rather with TransGas, and purchase their natural gas from another supplier.

4. Reference: Forecast Cost of Gas Sold

- a) Please provide the transportation cost per GJ for the last five years and explain the reasons for each change.

The average cost of transportation for SaskEnergy is outlined in the table below:

| Year | Cost per GJ |
|---------|-------------|
| 2016-17 | \$0.62 |
| 2017-18 | \$0.52 |
| 2018-19 | \$0.54 |
| 2019-20 | \$0.57 |
| 2020-21 | \$0.60 |
| 2021-22 | \$0.57 |

Transportation costs are derived by taking total transportation costs and dividing by Alberta purchase volume to determine the value of the transport per GJ. These costs can vary year-to-year based on TransGas transportation expenses as well as the volume of gas SaskEnergy must purchase to meet its load which is dependent on weather. With Saskatchewan now a net importer of natural gas, SaskEnergy contracts firm Alberta transportation to meet a one-in 25 winter. The transportation contract must be paid for, regardless if SaskEnergy needs it due to cold weather. Hence, during cold winters, the cost per GJ of transportation will be lower than during a warm winter, when less natural gas is purchased.

- b) Please provide details of the calculation, including volumes and rates, of “cost upstream of TEP” amounts in Schedule 2.0 and “Receipt Transport” \$/GJ shown in Schedule 2.1. Please provide these calculations in MS excel format with all formulae intact.

The Cost Upstream of TEP and Receipt Transport cost for SaskEnergy is outlined in the table below. Changes from the rate application include updated TransGas rate for Alberta transportation effective August 1, 2022, and an additional 10,000 GJ per day of firm transportation effective November 1, 2022. TransGas adjusts the all-inclusive Alberta service rate each quarter to reflect changes in NGTL rates, changes in liquids credits and optimization of transportation contracts, when they are not being utilized by customers.

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| | Rate per GJ | Volume per Day | Total Volume | Cost Upstream of TEP | Receipt Transport Cost per GJ |
|-----------|-------------|----------------|--------------|----------------------|-------------------------------|
| January | \$0.4057 | 210000 | 6,510,000 | \$2,641,107 | \$0.5455 |
| February | \$0.4057 | 210000 | 5,880,000 | \$2,385,516 | \$0.5455 |
| March | \$0.4057 | 210000 | 6,510,000 | \$2,641,107 | \$0.5455 |
| April | \$0.4057 | 210000 | 6,300,000 | \$2,555,910 | \$0.5790 |
| May | \$0.4057 | 210000 | 6,510,000 | \$2,641,107 | \$0.5790 |
| June | \$0.4057 | 210000 | 6,300,000 | \$2,555,910 | \$0.5790 |
| July | \$0.4057 | 210000 | 6,510,000 | \$2,641,107 | \$0.5790 |
| August | \$0.4057 | 210000 | 6,510,000 | \$2,641,107 | \$0.5790 |
| September | \$0.4057 | 210000 | 6,300,000 | \$2,555,910 | \$0.5790 |
| October | \$0.4057 | 210000 | 6,510,000 | \$2,641,107 | \$0.5790 |
| November | \$0.4057 | 210000 | 6,300,000 | \$2,555,910 | \$0.5467 |
| December | \$0.4057 | 210000 | 6,510,000 | \$2,641,107 | \$0.5467 |

- c) The figure on page 47 of the Application [AECO Monthly Index Historical Prices] shows the average price from 2015 to present was \$2.34/GJ. Please provide the average cost of purchases [excluding transportation cost and losses] for SaskEnergy for the same period, separately showing Alberta and Saskatchewan purchases.

The average cost of gas purchases for SaskEnergy before any other costs is outlined in the table below:

| Year | Alberta | SK |
|---------|---------|--------|
| 2016-17 | \$3.14 | \$2.53 |
| 2017-18 | \$2.85 | \$1.65 |
| 2018-19 | \$2.27 | \$2.01 |
| 2019-20 | \$2.31 | \$2.56 |
| 2020-21 | \$2.72 | \$3.27 |

- d) Please provide details regarding how Saskatchewan Purchases, Alberta Purchases, Price Risk Management (inflows)/Outflows, and Costs upstream of TEP in Schedule 2.0 are calculated for the period from November 2022 to October 2023 showing volumes, applicable rates, and other adjustments, if any, used to arrive each cost item. Please provide calculations in MS excel format.

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The schedules are produced from SaskEnergy’s proprietary Cost of Gas model.

Saskatchewan purchases are derived by taking the total cost of gas before hedges and subtracting the total cost of Alberta purchases to determine the value of the gas purchased in Saskatchewan.

Alberta purchases are derived by taking the total cost of fixed price and index gas purchased in Alberta.

The Price Risk Management inflows/outflows is derived by taking the profits/losses on the natural gas swaps.

Costs upstream of TEP are calculated by taking the firm transportation volume from Alberta and multiplying it by the rate.

e) Please provide details of the following:

- i How are Cost of Purchase Gas in Schedule 2.1 derived? Please provide a version of Schedule 2.1 that itemizes the add-ons, premiums, or adjustments between the AECO forward price and the Cost of Purchase Gas before financial hedges.

These are the total costs of gas divided by total volume of gas purchased in each category.

| Cost of Gas | Nov-22 | Dec-22 | Jan-23 | Feb-23 | Mar-23 | Apr-23 | May-23 | Jun-23 | Jul-23 | Aug-23 | Sep-23 | Oct-23 |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Cost of Purchase Gas Before Financial Hedges | 155,830 | 155,830 | 156,180 | 156,180 | 156,180 | 147,155 | 147,155 | 147,155 | 147,155 | 147,155 | 147,155 | 147,153 |
| Fixed Price Gas Volumes and Costs (incl. Excess gas purchases) | | | | | | | | | | | | |
| Fixed Price Gas at AECO Volumes (GJs) | 2,880,000 | 2,976,000 | 2,976,000 | 2,688,000 | 2,976,000 | 3,000,000 | 3,100,000 | 3,000,000 | 3,100,000 | 3,100,000 | 3,000,000 | 3,100,000 |
| Fixed Price Gas at AECO Cost of Gas | \$ 6,255,675 | \$ 6,464,198 | \$ 6,464,198 | \$ 5,838,630 | \$ 6,464,198 | \$ 6,609,300 | \$ 6,829,610 | \$ 6,609,300 | \$ 6,829,610 | \$ 6,829,610 | \$ 6,609,300 | \$ 6,829,610 |
| Fixed Price Gas at SaskField Volumes (GJs) | - | - | - | - | - | - | - | - | - | - | - | - |
| Fixed Price Gas at SaskField Cost of Gas | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Fixed Price Gas at TEP Volumes (GJs) | - | - | - | - | - | - | - | - | - | - | - | - |
| Fixed Price Gas at TEP Cost of Gas | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Fixed Price Volumes (GJs) | 2,880,000 | 2,976,000 | 2,976,000 | 2,688,000 | 2,976,000 | 3,000,000 | 3,100,000 | 3,000,000 | 3,100,000 | 3,100,000 | 3,000,000 | 3,100,000 |
| Avg O&GJ Fixed Price Gas | 2.172 | 2.172 | 2.172 | 2.172 | 2.172 | 2.203 | 2.203 | 2.203 | 2.203 | 2.203 | 2.203 | 2.203 |
| Percentage of Purchase Gas Fixed with Fixed Price Gas | 61.6% | 61.6% | 61.5% | 61.5% | 61.5% | 68.0% | 68.0% | 68.0% | 68.0% | 68.0% | 68.0% | 68.0% |
| Forward Curves | | | | | | | | | | | | |
| AECO O&GJ Curve | \$ 7.958 | \$ 7.958 | \$ 7.958 | \$ 7.958 | \$ 7.958 | \$ 4.277 | \$ 4.277 | \$ 4.277 | \$ 4.277 | \$ 4.277 | \$ 4.277 | \$ 4.277 |
| Alberta Basis Curve | \$ 7.963 | \$ 7.963 | \$ 7.963 | \$ 7.963 | \$ 7.963 | \$ 4.262 | \$ 4.262 | \$ 4.262 | \$ 4.262 | \$ 4.262 | \$ 4.262 | \$ 4.262 |
| SaskField Basis Curve | \$ 8.658 | \$ 8.658 | \$ 8.658 | \$ 8.658 | \$ 8.658 | \$ 4.977 | \$ 4.977 | \$ 4.977 | \$ 4.977 | \$ 4.977 | \$ 4.977 | \$ 4.977 |
| TEP Basis Curve | \$ 8.658 | \$ 8.658 | \$ 8.658 | \$ 8.658 | \$ 8.658 | \$ 4.977 | \$ 4.977 | \$ 4.977 | \$ 4.977 | \$ 4.977 | \$ 4.977 | \$ 4.977 |
| Floating Gas Price Volumes and Costs (Before Sales) | | | | | | | | | | | | |
| Total Alberta Purchases Floating Gas Volumes (GJs) | 1,044,900 | 1,079,730 | 1,090,580 | 985,040 | 1,090,580 | 664,650 | 686,805 | 664,650 | 686,805 | 686,805 | 664,650 | 686,728 |
| Less Physical Gas Swap Purchases | - | - | - | - | - | - | - | - | - | - | - | - |
| Alberta Purchases Floating Gas Volumes (GJs) | 1,044,900 | 1,079,730 | 1,090,580 | 985,040 | 1,090,580 | 664,650 | 686,805 | 664,650 | 686,805 | 686,805 | 664,650 | 686,728 |
| Alberta Purchases Floating Gas Cost of Gas | \$ 8,320,539 | \$ 8,597,890 | \$ 8,684,289 | \$ 7,843,874 | \$ 8,684,289 | \$ 2,846,031 | \$ 2,940,899 | \$ 2,846,031 | \$ 2,940,899 | \$ 2,940,899 | \$ 2,846,031 | \$ 2,940,569 |
| SaskField Purchases Floating Gas Volumes (GJs) | 750,000 | 775,000 | 775,000 | 700,000 | 775,000 | 750,000 | 775,000 | 750,000 | 775,000 | 775,000 | 750,000 | 775,000 |
| SaskField Purchases Floating Gas Cost of Gas | \$ 6,493,500 | \$ 6,709,950 | \$ 6,709,950 | \$ 6,060,600 | \$ 6,709,950 | \$ 3,732,750 | \$ 3,857,175 | \$ 3,732,750 | \$ 3,857,175 | \$ 3,857,175 | \$ 3,732,750 | \$ 3,857,175 |
| TEP Purchases Floating Gas Volumes (GJs) | - | - | - | - | - | - | - | - | - | - | - | - |
| TEP Purchases Floating Gas Cost of Gas | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Volume Floating Gas | 1,794,900 | 1,854,730 | 1,865,580 | 1,685,040 | 1,865,580 | 1,414,650 | 1,461,805 | 1,414,650 | 1,461,805 | 1,461,805 | 1,414,650 | 1,461,728 |
| Raw Cost of Gas before Hedges | | | | | | | | | | | | |
| Total Cost of Alberta Purchased Gas | \$ 14,576,214 | \$ 15,062,087 | \$ 15,148,486 | \$ 13,692,504 | \$ 15,148,486 | \$ 9,455,331 | \$ 9,770,509 | \$ 9,455,331 | \$ 9,770,509 | \$ 9,770,509 | \$ 9,455,331 | \$ 9,770,179 |
| Total Cost of SaskField Purchased Gas | \$ 6,493,500 | \$ 6,709,950 | \$ 6,709,950 | \$ 6,060,600 | \$ 6,709,950 | \$ 3,732,750 | \$ 3,857,175 | \$ 3,732,750 | \$ 3,857,175 | \$ 3,857,175 | \$ 3,732,750 | \$ 3,857,175 |
| Total Cost of TEP Purchased Gas | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Basis Gas Swap (AECO Daily to Monthly) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Raw Cost of Gas before Hedges | \$ 21,069,714 | \$ 21,772,037 | \$ 21,858,436 | \$ 19,743,104 | \$ 21,858,436 | \$ 13,188,081 | \$ 13,627,684 | \$ 13,188,081 | \$ 13,627,684 | \$ 13,627,684 | \$ 13,188,081 | \$ 13,627,354 |
| Average Raw Cost of Gas before Hedges | \$ 4.507 | \$ 4.507 | \$ 4.515 | \$ 4.515 | \$ 4.515 | \$ 2.987 | \$ 2.987 | \$ 2.987 | \$ 2.987 | \$ 2.987 | \$ 2.987 | \$ 2.987 |

- i Please provide details on how “change in price due to Financial Hedges” in Schedule 2.1. are derived.

This is the average cost per GJ of gas purchases before hedges minus the average cost of gas per GJ of the fixed price hedges gives the difference (change in price due to financial hedges).

- f) Please clarify the source for “forward price at May 18, 2022” in Schedule 2.1 and compare it with the most recently available AECO Forward Prices. Please indicate the approximate impact on the proposed commodity rate of updating for the most recently available AECO Forward Prices, if applicable.

The source for the forward price at May 18, 2022, is the ICE NGX forward curve. The AECO forward prices in Schedule 2.1 were sourced from the May 18, 2022, TD Energy Daily market pricing.

A comparison to the rates as of August 15, 2022, are as follows:

AECO Forward Prices

| | 22-Aug | 22-Sep | 22-Oct | 22-Nov | 22-Dec | 23-Jan | 23-Feb | 23-Mar | 23-Apr | 23-May | 23-Jun | 23-Jul | 23-Aug | 23-Sep | 23-Oct |
|--------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Rate Application | \$7.0053 | \$7.1285 | \$7.2003 | \$7.8712 | \$8.3072 | \$8.3265 | \$8.1997 | \$6.9496 | \$4.5887 | \$4.3220 | \$4.2931 | \$4.2173 | \$4.2110 | \$4.0906 | \$4.1859 |
| AECO Forward Price - August 15, 2022 | \$4.7500 | \$5.5415 | \$5.9339 | \$6.4208 | \$6.9575 | \$7.0322 | \$7.0357 | \$6.1954 | \$4.8879 | \$4.6439 | \$4.5584 | \$4.4784 | \$4.3387 | \$4.4473 | \$4.6097 |

5. Reference: Interest and Operating Expenses

- a) Please explain the increase in OM&A shown on page 1 of Tab 20 for 2022-23 compared to 2020-21 actuals. In particular, please discuss the degree to which changes are driven by overall increases in costs compared to changes in allocation methods or assumptions.

The changes are driven by overall increases in costs. The allocation methods or assumptions are very similar since 2020-21. The corporate overhead costs are the primary driver mainly driven by higher divisional support costs more specifically higher digital, technology and security and community engagement costs, higher management costs, and higher audit fees.

- b) Please explain the increase in bad debt expense forecasts for 2022-23 compared to 2021-22 forecasts.

The increase in bad debt expense forecasts for 2022-23 compared to 2021-22 forecasts is mainly driven by the increase in the customer’s bill due to carbon charges and utility rates. It is expected that the incremental cost, high inflation and anticipated upcoming economic downturn will increase collection risk and bad debt expense.

- c) On page 1 of tab 20 SaskEnergy states “bad debt expense was increased in the 2022-23 forecast as it is remaining higher than originally forecast” – please provide a revised forecast or preliminary actuals for bad debt for 2021-22 and a

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comparison with the 2021-22 forecast provided in Tab 20.

The actual bad debt expense for 2021-22 is a credit (contra expense) of \$0.8 million compared to a debit (expense) of \$0.4 million forecast in 2021-22 as per the schedule shown in Tab 20 page 1. The expected allowance for doubtful accounts was significantly lower than anticipated which in turn reduces the bad debt expense. Higher expected credit loss and bad debt expense were recorded at March 31, 2021, due to uncertainties of economic condition as a result of Covid-19 and the shut down of the province. As the province and business resumed to normal at March 31, 2022, lower expected credit losses were recorded, and a bad debt recovery of \$0.8 million was recorded at March 31, 2022, as it was overstated in the prior year.

6. Gas Cost Variance Account

- a) Please provide a version of Schedule 3.0 of the application showing forecasts through October 2023 based on current gas price forecasts and assuming the requested commodity rate is approved.

Schedule 3.0
Page 1 of 2

SaskEnergy Incorporated
Gas Cost Variance Account (\$000's)
November 1, 2021 - October 31, 2022

| Line | Description | 1 Nov-21 | 2 Dec-21 | 3 Jan-22 | 4 Feb-22 | 5 Mar-22 | 6 Apr-22 | 7 May-22 | 8 Jun-22 | 9 Jul-22 Forecast | 10 Aug-22 Forecast | 11 Sep-22 Forecast | 12 Oct-22 Forecast | 13 TOTAL |
|------|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|----------------|----------------|-------------------------|--------------------------|--------------------------|--------------------------|------------------|
| 1 | GCVa Balance Forward at October 31, 2021 | \$20,443 | | | | | | | | | | | | \$20,443 |
| 2 | Opening Cumulative GCVa Balance - Under/(Over) Recovery | \$20,443 | \$18,936 | \$19,035 | \$18,635 | \$17,491 | \$14,688 | \$20,471 | \$23,361 | \$26,965 | \$28,375 | \$28,138 | \$27,981 | |
| 3 | Purchases - Alberta | \$13,646 | \$16,644 | \$15,731 | \$10,737 | \$9,779 | \$15,974 | \$17,166 | \$18,700 | \$16,017 | \$10,311 | \$10,387 | \$10,731 | \$165,824 |
| 4 | Purchases - Saskatchewan | \$3,327 | \$4,896 | \$3,308 | \$3,218 | \$3,772 | \$3,547 | \$5,352 | \$8,445 | \$6,151 | \$4,341 | \$4,722 | \$4,880 | \$55,958 |
| 5 | Less Purchase of Other Gas Sales | (\$1) | \$0 | (\$8) | (\$4) | (\$6) | (\$2) | (\$3) | (\$2) | \$0 | \$0 | \$0 | \$0 | (\$26) |
| 6 | Price Risk Management (Inflows)/Outflows | (\$4,083) | (\$3,193) | (\$3,775) | (\$3,897) | (\$4,927) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$19,876) |
| 7 | Transportation | \$2,393 | \$2,415 | \$2,408 | \$2,394 | \$2,393 | \$2,510 | \$2,446 | \$2,447 | \$2,489 | \$2,515 | \$2,434 | \$2,515 | \$29,360 |
| 8 | Cost of Purchase Gas | \$15,282 | \$20,762 | \$17,664 | \$12,448 | \$11,011 | \$22,029 | \$24,961 | \$29,590 | \$24,657 | \$17,167 | \$17,544 | \$18,126 | \$231,240 |
| 9 | Storage Withdrawal (Injection) | \$3,975 | \$12,853 | \$16,003 | \$17,096 | \$9,421 | \$603 | (\$15,129) | (\$19,915) | (\$20,280) | (\$13,388) | (\$10,711) | (\$2,767) | (\$22,239) |
| 10 | Gas in Storage Interest Expense | \$5 | \$5 | \$5 | \$5 | \$5 | \$5 | \$5 | \$5 | \$5 | \$5 | \$5 | \$5 | \$59 |
| 11 | Gas Supply Operating Maintenance & Admin Expenses | \$119 | \$119 | \$119 | \$119 | \$119 | \$119 | \$119 | \$119 | \$119 | \$119 | \$119 | \$119 | \$1,431 |
| 12 | Gas Supply Related Bad Debt Expense | \$105 | \$168 | \$171 | \$153 | \$116 | \$84 | \$34 | \$30 | \$15 | \$16 | \$27 | \$61 | \$979 |
| 13 | Less Gas Supply Related Late Payment Charges | (\$36) | (\$55) | (\$91) | (\$158) | (\$186) | (\$117) | (\$139) | (\$82) | (\$48) | (\$27) | (\$24) | (\$23) | (\$987) |
| 14 | Less Cost of Internal Usage | (\$58) | (\$104) | (\$140) | (\$197) | (\$170) | (\$210) | (\$151) | (\$116) | (\$60) | (\$53) | (\$128) | (\$137) | (\$1,523) |
| 15 | Cost of Gas Sold | \$19,392 | \$33,748 | \$33,730 | \$29,466 | \$20,316 | \$22,512 | \$9,700 | \$9,632 | \$4,408 | \$3,840 | \$6,832 | \$15,384 | \$208,959 |
| 16 | Commodity Sales Revenue (\$3.20/GJ) | \$20,902 | \$33,651 | \$34,131 | \$30,612 | \$23,122 | \$16,736 | \$6,826 | \$6,055 | \$3,042 | \$4,136 | \$7,046 | \$15,994 | \$202,254 |
| 17 | Gain (loss) on other gas sales | 1 | 0 | 2 | 1 | 4 | 1 | 2 | 1 | 0 | 0 | 0 | 0 | \$11 |
| 18 | Period GCVa Balance | (\$1,510) | \$97 | (\$404) | (\$1,147) | (\$2,809) | \$5,775 | \$2,872 | \$3,575 | \$1,366 | (\$296) | (\$214) | (\$610) | \$6,694 |
| 19 | Period GCVa Interest | \$3 | \$2 | \$3 | \$3 | \$7 | \$7 | \$19 | \$28 | \$44 | \$60 | \$57 | \$12 | \$246 |
| 20 | Closing Cumulative GCVa Balance (Line 2+18+19) | \$18,936 | \$19,035 | \$18,635 | \$17,491 | \$14,688 | \$20,471 | \$23,361 | \$26,965 | \$28,375 | \$28,138 | \$27,981 | \$27,383 | \$27,383 |

| Volume (Gigajoules - 000s) | | | | | | | | | | | | | | |
|----------------------------|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--------------------|--------------------|---------|
| Line | Description | Nov-21 | Dec-21 | Jan-22 | Feb-22 | Mar-22 | Apr-22 | May-22 | Jun-22 | Jul-22 | Aug-22 | Sep-22 Forecast | Oct-22 Forecast | TOTAL |
| 21 | Customer Sales | 6,349 | 10,422 | 10,523 | 9,387 | 7,077 | 5,145 | 2,102 | 1,841 | 945 | 985 | 1,678 | 3,808 | 60,327 |
| 22 | Purchases (less Fuel Gas & Line Loss) | 5,192 | 6,652 | 5,832 | 4,392 | 4,349 | 5,014 | 5,420 | 5,697 | 5,397 | 4,534 | 4,388 | 4,534 | 61,402 |
| 23 | Cost of Purchase Gas (\$/GJ) | \$2,944 | \$3,121 | \$3,029 | \$2,834 | \$2,532 | \$4,393 | \$4,605 | \$5,194 | \$4,569 | \$3,786 | \$3,998 | \$3,998 | \$3,998 |
| 24 | Storage Withdrawal (Injection) | 1,176 | 3,802 | 4,734 | 5,058 | 2,787 | 178 | (4,476) | (5,892) | (6,000) | (3,961) | (3,169) | (818) | (6,579) |
| 25 | Storage Withdrawal (Injection) Rate (\$/GJ) | \$3,380 | \$3,380 | \$3,380 | \$3,380 | \$3,380 | \$3,380 | \$3,380 | \$3,380 | \$3,380 | \$3,380 | \$3,380 | \$3,380 | \$3,380 |
| 26 | Internal Usage | (19) | (32) | (44) | (63) | (59) | (48) | 1,158 | 2,036 | 1,548 | 411 | 458 | 93 | 5,439 |

Note: Numbers may not add up exact due to rounding.

SaskEnergy 2022 Delivery Service & Commodity Rate Application Information Requests – Round 1

SaskEnergy Incorporated Gas Cost Variance Account (\$000's) November 1, 2022 - October 31, 2023

| Line | Description | 1 Nov-22 Forecast | 2 Dec-22 Forecast | 3 Jan-23 Forecast | 4 Feb-23 Forecast | 5 Mar-23 Forecast | 6 Apr-23 Forecast | 7 May-23 Forecast | 8 Jun-23 Forecast | 9 Jul-23 Forecast | 10 Aug-23 Forecast | 11 Sep-23 Forecast | 12 Oct-23 Forecast | 13 TOTAL |
|------|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|--------------------------|--------------------------|--------------------------|------------------|
| 1 | GCVA Balance Forward at October 31, 2022 | \$27,383 | | | | | | | | | | | | \$27,383 |
| 2 | Opening Cumulative GCVA Balance - Under/(Over) Recovery | \$27,383 | \$21,943 | \$16,788 | \$11,784 | \$7,100 | \$1,447 | (\$499) | (\$1,448) | (\$2,233) | (\$2,667) | (\$3,096) | (\$3,915) | |
| 3 | Purchases - Alberta | \$13,314 | \$13,758 | \$13,831 | \$12,493 | \$13,831 | \$9,446 | \$9,761 | \$9,446 | \$9,761 | \$9,761 | \$9,446 | \$9,761 | \$134,608 |
| 4 | Purchases - Saskatchewan | \$5,588 | \$5,774 | \$5,774 | \$5,215 | \$5,774 | \$3,938 | \$4,069 | \$3,938 | \$4,069 | \$4,069 | \$3,938 | \$4,069 | \$56,211 |
| 5 | Less Purchase of Other Gas Sales | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 6 | Price Risk Management (Inflows)/Outflows | (\$7,985) | (\$8,252) | (\$8,252) | (\$7,453) | (\$8,252) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$40,193) |
| 7 | Transportation | \$2,434 | \$2,515 | \$2,515 | \$2,272 | \$2,515 | \$2,434 | \$2,515 | \$2,434 | \$2,515 | \$2,515 | \$2,434 | \$2,515 | \$29,616 |
| 8 | Cost of Purchase Gas | \$13,350 | \$13,795 | \$13,869 | \$12,526 | \$13,869 | \$15,818 | \$16,345 | \$15,818 | \$16,345 | \$16,345 | \$15,818 | \$16,345 | \$180,242 |
| 9 | Storage Withdrawal (Injection) | \$8,372 | \$18,642 | \$21,525 | \$16,275 | \$7,995 | (\$2,677) | (\$9,472) | (\$9,985) | (\$12,723) | (\$12,750) | (\$9,662) | (\$2,508) | \$13,032 |
| 10 | Gas in Storage Interest Expense | \$49 | \$49 | \$49 | \$49 | \$49 | \$49 | \$49 | \$49 | \$49 | \$49 | \$49 | \$49 | \$584 |
| 11 | Gas Supply Operating Maintenance & Admin Expenses | \$133 | \$133 | \$133 | \$133 | \$133 | \$133 | \$133 | \$133 | \$133 | \$133 | \$133 | \$133 | \$1,600 |
| 12 | Gas Supply Related Bad Debt Expense | \$150 | \$208 | \$223 | \$184 | \$151 | \$83 | \$42 | \$36 | \$23 | \$23 | \$39 | \$88 | \$1,250 |
| 13 | Less Gas Supply Related Late Payment Charges | (\$44) | (\$57) | (\$84) | (\$109) | (\$110) | (\$100) | (\$85) | (\$68) | (\$55) | (\$46) | (\$41) | (\$40) | (\$839) |
| 14 | Less Cost of Internal Usage | (\$220) | (\$312) | (\$401) | (\$377) | (\$420) | (\$313) | (\$291) | (\$181) | (\$111) | (\$51) | (\$117) | (\$124) | (\$2,919) |
| 15 | Cost of Gas Sold | \$21,791 | \$32,458 | \$35,313 | \$28,682 | \$21,666 | \$12,992 | \$6,722 | \$5,802 | \$3,662 | \$3,703 | \$6,218 | \$13,942 | \$192,951 |
| 16 | Commodity Sales Revenue (\$3.20/GJ) | \$27,242 | \$37,622 | \$40,326 | \$33,372 | \$27,321 | \$14,939 | \$7,670 | \$6,585 | \$4,094 | \$4,129 | \$7,034 | \$15,967 | \$226,299 |
| 17 | Gain (loss) on other gas sales | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | \$0 |
| 18 | Period GCVA Balance | (\$5,451) | (\$5,164) | (\$5,013) | (\$4,690) | (\$5,655) | (\$1,946) | (\$948) | (\$783) | (\$432) | (\$426) | (\$816) | (\$2,024) | (\$33,348) |
| 19 | Period GCVA Interest | \$11 | \$9 | \$9 | \$5 | \$3 | \$0 | (\$1) | (\$2) | (\$2) | (\$3) | (\$3) | (\$5) | \$21 |
| 20 | Closing Cumulative GCVA Balance (Line 2+18+19) | \$21,943 | \$16,788 | \$11,784 | \$7,100 | \$1,447 | (\$499) | (\$1,448) | (\$2,233) | (\$2,667) | (\$3,096) | (\$3,915) | (\$5,944) | (\$5,944) |

| Volume (Gigajoules - 000s) | | | | | | | | | | | | | | |
|----------------------------|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--------------------|--------------------|---------|
| Line | Description | Nov-22 | Dec-22 | Jan-23 | Feb-23 | Mar-23 | Apr-23 | May-23 | Jun-23 | Jul-23 | Aug-23 | Sep-23 Forecast | Oct-23 Forecast | TOTAL |
| 21 | Customer Sales | 6,486 | 8,958 | 9,601 | 7,946 | 6,505 | 3,557 | 1,826 | 1,568 | 975 | 983 | 1,675 | 3,802 | 53,947 |
| 22 | Purchases (less Fuel Gas & Line Loss) | 4,646 | 4,801 | 4,812 | 4,346 | 4,812 | 4,385 | 4,531 | 4,385 | 4,531 | 4,531 | 4,385 | 4,531 | 54,694 |
| 23 | Cost of Purchase Gas (\$/GJ) | \$2,873 | \$2,873 | \$2,882 | \$2,882 | \$2,882 | \$3,608 | \$3,608 | \$3,608 | \$3,608 | \$3,608 | \$3,608 | \$3,608 | \$3,608 |
| 24 | Storage Withdrawal (Injection) | 1,905 | 4,243 | 4,899 | 3,704 | 1,819 | (609) | (2,156) | (2,272) | (2,895) | (2,902) | (2,199) | (571) | 2,966 |
| 25 | Storage Withdrawal (Injection) Rate (\$/GJ) | \$4,394 | \$4,394 | \$4,394 | \$4,394 | \$4,394 | \$4,394 | \$4,394 | \$4,394 | \$4,394 | \$4,394 | \$4,394 | \$4,394 | \$4,394 |
| 26 | Internal Usage | (65) | (86) | (109) | (104) | (126) | (219) | (549) | (544) | (661) | (646) | (511) | (158) | (3,779) |

Note: Numbers may not add up exact due to rounding.

- b) Please provide the actual heat value for the last two years and provide the estimated impact of the actual heat value [compared to heat value in rates] to the GCVA balance.

The past two years actual heat values used are as follows:

2020-21: 39.63 MJ/m³

2021-22: 39.44 MJ/m³

The estimated impact of the actual heat value to the GCVA balance is \$10.5 million (owing to SaskEnergy from customers) for the past two years.

- c) Please provide details regarding how the Cost of Internal Usage is calculated on both an actual and forecast basis including an explanation for how internal usage volumes can be negative.

The Cost of Internal Usage is derived by multiplying the SEI Internal Usage by the Cost of Gas Sold (COGS) with the Internal Usage volume.

The SEI Internal Usage is derived from the load forecast and is based on previous year's actuals. The COGS with Internal Usage is derived by taking the total COGS with Internal Usage and dividing by the volume.

The negative number is based on a formula which takes the customer sales and subtracts the purchases and storage withdrawals to determine the internal usage. During low consumption months, this number can therefore be negative.

- d) Please provide the interest rate used to calculate the interest on the GCVA for each month in Schedule 3.0.

The interest rates used are as follows:

| | |
|----------------------|-----------------------|
| November 2021: 0.19% | May 2022: 1.01% |
| December 2021: 0.15% | June 2022: 1.01% |
| January 2022: 0.17% | July 2022: 0.36% |
| February 2022: 0.24% | August 2022: 0.36% |
| March 2022: 0.50% | September 2022: 0.36% |
| April 2022: 0.51% | October 2022: 0.53% |

- e) Please provide the impact on the commodity rate increase if the GCVA balance was cleared over a two- year period; and the impact if the GCVA balance was cleared over a three-year period.

If the GCVA balance was cleared over a two-year period, the commodity rate required is \$3.74/GJ.

If the GCVA balance was cleared over a three-year period, the commodity rate required is \$3.62/GJ.

- f) Please provide a version of Schedule 3.0 that assumes the GCVA balance is cleared over a two-year period; and a version of Schedule 3.0 that assumes the GCVA balance is cleared over a three-year period.

SaskEnergy 2022 Delivery Service & Commodity Rate Application Information Requests – Round 1

Two Year Period: November 1, 2022 – October 31, 2024

Schedule 3.0
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SaskEnergy Incorporated
Gas Cost Variance Account (\$000's)
November 1, 2022 - October 31, 2023

| Line | Description | 1 Nov-22 Forecast | 2 Dec-22 Forecast | 3 Jan-23 Forecast | 4 Feb-23 Forecast | 5 Mar-23 Forecast | 6 Apr-23 Forecast | 7 May-23 Forecast | 8 Jun-23 Forecast | 9 Jul-23 Forecast | 10 Aug-23 Forecast | 11 Sep-23 Forecast | 12 Oct-23 Forecast | 13 TOTAL |
|------|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|--------------------------|--------------------------|--------------------------|------------------|
| 1 | GCVA Balance Forward at October 31, 2022 | \$34,312 | | | | | | | | | | | | \$34,312 |
| 2 | Opening Cumulative GCVA Balance - Under(Over) Recovery | \$34,312 | \$31,860 | \$30,707 | \$29,983 | \$28,870 | \$26,248 | \$25,771 | \$25,574 | \$25,432 | \$25,397 | \$25,369 | \$25,239 | |
| 3 | Purchases - Alberta | \$14,576 | \$15,062 | \$15,148 | \$13,683 | \$15,148 | \$9,455 | \$9,771 | \$9,455 | \$9,771 | \$9,771 | \$9,455 | \$9,770 | \$141,065 |
| 4 | Purchases - Saskatchewan | \$6,494 | \$6,710 | \$6,710 | \$6,061 | \$6,710 | \$3,733 | \$3,857 | \$3,733 | \$3,857 | \$3,857 | \$3,733 | \$3,857 | \$59,311 |
| 5 | Less Purchase of Other Gas Sales | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 6 | Price Risk Management (Inflows)/Outflows | (\$10,015) | (\$10,349) | (\$10,349) | (\$9,347) | (\$10,349) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$50,408) |
| 7 | Transportation | \$2,436 | \$2,517 | \$2,517 | \$2,274 | \$2,517 | \$2,436 | \$2,517 | \$2,436 | \$2,517 | \$2,517 | \$2,436 | \$2,517 | \$29,638 |
| 8 | Cost of Purchase Gas | \$13,491 | \$13,941 | \$14,027 | \$12,670 | \$14,027 | \$15,624 | \$16,145 | \$15,624 | \$16,145 | \$16,145 | \$15,624 | \$16,145 | \$179,606 |
| 9 | Storage Withdrawal (Injection) | \$8,265 | \$18,404 | \$21,250 | \$16,067 | \$7,893 | (\$2,644) | (\$9,356) | (\$9,863) | (\$12,567) | (\$12,594) | (\$9,544) | (\$2,477) | \$12,833 |
| 10 | Gas in Storage Interest Expense | \$16 | \$16 | \$16 | \$16 | \$16 | \$16 | \$16 | \$16 | \$16 | \$16 | \$16 | \$16 | \$195 |
| 11 | Gas Supply Operating Maintenance & Admin Expenses | \$133 | \$133 | \$133 | \$133 | \$133 | \$133 | \$133 | \$133 | \$133 | \$133 | \$133 | \$133 | \$1,600 |
| 12 | Gas Supply Related Bad Debt Expense | \$150 | \$208 | \$223 | \$184 | \$151 | \$83 | \$42 | \$36 | \$23 | \$23 | \$39 | \$88 | \$1,250 |
| 13 | Less Gas Supply Related Late Payment Charges | (\$44) | (\$57) | (\$84) | (\$109) | (\$110) | (\$100) | (\$85) | (\$68) | (\$55) | (\$46) | (\$41) | (\$40) | (\$839) |
| 14 | Less Cost of Internal Usage | (\$220) | (\$311) | (\$400) | (\$376) | (\$421) | (\$309) | (\$286) | (\$178) | (\$108) | (\$50) | (\$115) | (\$122) | (\$2,896) |
| 15 | Cost of Gas Sold | \$21,792 | \$32,334 | \$35,165 | \$28,586 | \$21,689 | \$12,803 | \$6,610 | \$5,701 | \$3,587 | \$3,628 | \$6,113 | \$13,742 | \$191,751 |
| 16 | Commodity Sales Revenue (\$3.20/GJ) | \$24,258 | \$33,502 | \$35,909 | \$29,717 | \$24,329 | \$13,303 | \$6,830 | \$5,864 | \$3,645 | \$3,677 | \$6,264 | \$14,218 | \$201,514 |
| 17 | Gain (loss) on other gas sales | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | \$0 |
| 18 | Period GCVA Balance | (\$2,466) | (\$1,167) | (\$744) | (\$1,131) | (\$2,640) | (\$499) | (\$220) | (\$162) | (\$58) | (\$49) | (\$151) | (\$476) | (\$9,763) |
| 19 | Period GCVA Interest | \$14 | \$14 | \$20 | \$18 | \$18 | \$22 | \$22 | \$21 | \$22 | \$22 | \$21 | \$22 | \$236 |
| 20 | Closing Cumulative GCVA Balance (Line 2+18+19) | \$31,860 | \$30,707 | \$29,983 | \$28,870 | \$26,248 | \$25,771 | \$25,574 | \$25,432 | \$25,397 | \$25,369 | \$25,239 | \$24,785 | \$24,785 |

| Volume (Gigajoules - 000s) | | | | | | | | | | | | | | |
|----------------------------|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--------------------|--------------------|---------|
| Line | Description | Nov-22 | Dec-22 | Jan-23 | Feb-23 | Mar-23 | Apr-23 | May-23 | Jun-23 | Jul-23 | Aug-23 | Sep-23 Forecast | Oct-23 Forecast | TOTAL |
| 21 | Customer Sales | 6,486 | 8,958 | 9,601 | 7,946 | 6,505 | 3,557 | 1,826 | 1,568 | 975 | 983 | 1,675 | 3,802 | 53,947 |
| 22 | Purchases (less Fuel Gas & Line Loss) | 4,646 | 4,801 | 4,812 | 4,346 | 4,812 | 4,385 | 4,531 | 4,385 | 4,531 | 4,531 | 4,385 | 4,531 | 54,694 |
| 23 | Cost of Purchase Gas (\$/GJ) | \$2,904 | \$2,904 | \$2,915 | \$2,915 | \$2,915 | \$3,563 | \$3,563 | \$3,563 | \$3,563 | \$3,563 | \$3,563 | \$3,563 | \$3,563 |
| 24 | Storage Withdrawal (Injection) | 1,905 | 4,243 | 4,899 | 3,704 | 1,819 | (610) | (2,157) | (2,274) | (2,897) | (2,903) | (2,200) | (571) | 2,958 |
| 25 | Storage Withdrawal (Injection) Rate (\$/GJ) | \$4,338 | \$4,338 | \$4,338 | \$4,338 | \$4,338 | \$4,338 | \$4,338 | \$4,338 | \$4,338 | \$4,338 | \$4,338 | \$4,338 | \$4,338 |
| 26 | Internal Usage | (65) | (86) | (109) | (104) | (126) | (218) | (548) | (543) | (659) | (645) | (510) | (158) | (3,772) |

Note: Numbers may not add up exact due to rounding.

SaskEnergy 2022 Delivery Service & Commodity Rate Application Information Requests – Round 1

Schedule 3.0
Page 2 of 2

SaskEnergy Incorporated Gas Cost Variance Account (\$000's) November 1, 2023 - October 31, 2024

| Line | Description | 1 Nov-23 Forecast | 2 Dec-23 Forecast | 3 Jan-24 Forecast | 4 Feb-24 Forecast | 5 Mar-24 Forecast | 6 Apr-24 Forecast | 7 May-24 Forecast | 8 Jun-24 Forecast | 9 Jul-24 Forecast | 10 Aug-24 Forecast | 11 Sep-24 Forecast | 12 Oct-24 Forecast | 13 TOTAL |
|------|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|--------------------------|--------------------------|--------------------------|------------------|
| 1 | GCUA Balance Forward at October 31, 2023 | \$24,785 | | | | | | | | | | | | \$24,785 |
| 2 | Opening Cumulative GCUA Balance - Under/(Over) Recovery | \$24,785 | \$20,644 | \$16,015 | \$11,278 | \$6,997 | \$2,723 | \$1,894 | \$1,523 | \$1,230 | \$1,099 | \$972 | \$665 | |
| 3 | Purchases - Alberta | \$11,367 | \$11,745 | \$11,745 | \$10,988 | \$11,745 | \$9,476 | \$9,791 | \$9,476 | \$9,791 | \$9,791 | \$9,476 | \$9,791 | \$125,183 |
| 4 | Purchases - Saskatchewan | \$4,128 | \$4,266 | \$4,266 | \$3,991 | \$4,266 | \$3,226 | \$3,333 | \$3,226 | \$3,333 | \$3,333 | \$3,226 | \$3,333 | \$43,927 |
| 5 | Less Purchase of Other Gas Sales | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 6 | Price Risk Management (Inflows)/Outflows | (\$4,787) | (\$4,946) | (\$4,946) | (\$4,627) | (\$4,946) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$24,253) |
| 7 | Transportation | \$2,436 | \$2,517 | \$2,517 | \$2,355 | \$2,517 | \$2,436 | \$2,517 | \$2,436 | \$2,517 | \$2,517 | \$2,436 | \$2,517 | \$29,719 |
| 8 | Cost of Purchase Gas | \$13,144 | \$13,582 | \$13,582 | \$12,706 | \$13,582 | \$15,137 | \$15,642 | \$15,137 | \$15,642 | \$15,642 | \$15,137 | \$15,642 | \$174,576 |
| 9 | Storage Withdrawal (Injection) | \$6,880 | \$15,226 | \$17,607 | \$12,777 | \$6,615 | (\$2,564) | (\$9,065) | (\$9,557) | (\$12,176) | (\$12,202) | (\$9,248) | (\$2,403) | \$1,891 |
| 10 | Gas in Storage Interest Expense | \$26 | \$26 | \$26 | \$26 | \$26 | \$26 | \$26 | \$26 | \$26 | \$26 | \$26 | \$26 | \$312 |
| 11 | Gas Supply Operating Maintenance & Admin Expenses | \$130 | \$130 | \$130 | \$130 | \$130 | \$130 | \$130 | \$130 | \$130 | \$130 | \$130 | \$130 | \$1,555 |
| 12 | Gas Supply Related Bad Debt Expense | \$104 | \$143 | \$153 | \$127 | \$104 | \$57 | \$29 | \$25 | \$16 | \$16 | \$27 | \$61 | \$860 |
| 13 | Less Gas Supply Related Late Payment Charges | (\$23) | (\$29) | (\$43) | (\$56) | (\$56) | (\$51) | (\$43) | (\$35) | (\$28) | (\$24) | (\$21) | (\$21) | (\$430) |
| 14 | Less Cost of Internal Usage | (\$202) | (\$277) | (\$354) | (\$334) | (\$389) | (\$300) | (\$280) | (\$174) | (\$106) | (\$49) | (\$112) | (\$119) | (\$2,697) |
| 15 | Cost of Gas Sold | \$20,058 | \$28,801 | \$31,101 | \$25,376 | \$20,012 | \$12,434 | \$6,438 | \$5,552 | \$3,503 | \$3,539 | \$5,939 | \$13,315 | \$176,068 |
| 16 | Commodity Sales Revenue (\$3.20/GJ) | \$24,218 | \$33,446 | \$35,849 | \$29,664 | \$24,289 | \$13,265 | \$6,810 | \$5,846 | \$3,635 | \$3,666 | \$6,246 | \$14,177 | \$201,114 |
| 17 | Gain (loss) on other gas sales | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | \$0 |
| 18 | Period GCUA Balance | (\$4,160) | (\$4,645) | (\$4,748) | (\$4,289) | (\$4,277) | (\$831) | (\$372) | (\$294) | (\$132) | (\$128) | (\$307) | (\$862) | (\$25,046) |
| 19 | Period GCUA Interest | \$19 | \$16 | \$12 | \$7 | \$4 | \$2 | \$1 | \$1 | \$1 | \$1 | \$0 | \$0 | \$63 |
| 20 | Closing Cumulative GCUA Balance (Line 2+18+19) | \$20,644 | \$16,015 | \$11,278 | \$6,997 | \$2,723 | \$1,894 | \$1,523 | \$1,230 | \$1,099 | \$972 | \$665 | (\$197) | (\$197) |

| Volume (Gigajoules - 000s) | | | | | | | | | | | | | | |
|----------------------------|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--------------------|--------------------|---------|
| Line | Description | Nov-23 | Dec-23 | Jan-24 | Feb-24 | Mar-24 | Apr-24 | May-24 | Jun-24 | Jul-24 | Aug-24 | Sep-24 Forecast | Oct-24 Forecast | TOTAL |
| 21 | Customer Sales | 6,475 | 8,943 | 9,585 | 7,932 | 6,494 | 3,547 | 1,821 | 1,563 | 972 | 980 | 1,670 | 3,791 | 53,840 |
| 22 | Purchases (less Fuel Gas & Line Loss) | 4,617 | 4,771 | 4,771 | 4,463 | 4,771 | 4,373 | 4,519 | 4,373 | 4,519 | 4,519 | 4,373 | 4,519 | 54,587 |
| 23 | Cost of Purchase Gas (\$/GJ) | \$2,847 | \$2,847 | \$2,847 | \$2,847 | \$2,847 | \$3,461 | \$3,461 | \$3,461 | \$3,461 | \$3,461 | \$3,461 | \$3,461 | \$3,461 |
| 24 | Storage Withdrawal (Injection) | 1,924 | 4,258 | 4,924 | 3,573 | 1,850 | (717) | (2,535) | (2,673) | (3,405) | (3,412) | (2,586) | (672) | 529 |
| 25 | Storage Withdrawal (Injection) Rate (\$/GJ) | \$3.576 | \$3.576 | \$3.576 | \$3.576 | \$3.576 | \$3.576 | \$3.576 | \$3.576 | \$3.576 | \$3.576 | \$3.576 | \$3.576 | \$3.576 |
| 26 | Internal Usage | (65) | (86) | (109) | (104) | (126) | (109) | (163) | (137) | (142) | (126) | (117) | (56) | (1,342) |

Note: Numbers may not add up exact due to rounding.

SaskEnergy 2022 Delivery Service & Commodity Rate Application Information Requests – Round 1

Three Year Impact: November 1, 2022 – October 2025

Schedule 3.0
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SaskEnergy Incorporated Gas Cost Variance Account (\$000's) November 1, 2022 - October 31, 2023

| Line | Description | 1 Nov-22 Forecast | 2 Dec-22 Forecast | 3 Jan-23 Forecast | 4 Feb-23 Forecast | 5 Mar-23 Forecast | 6 Apr-23 Forecast | 7 May-23 Forecast | 8 Jun-23 Forecast | 9 Jul-23 Forecast | 10 Aug-23 Forecast | 11 Sep-23 Forecast | 12 Oct-23 Forecast | 13 TOTAL |
|------|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|--------------------------|--------------------------|--------------------------|------------------|
| 1 | GCVA Balance Forward at October 31, 2022 | \$34,312 | | | | | | | | | | | | \$34,312 |
| 2 | Opening Cumulative GCVA Balance - Under(Over) Recovery | \$34,312 | \$32,639 | \$32,561 | \$32,991 | \$32,833 | \$30,995 | \$30,949 | \$30,975 | \$31,027 | \$31,113 | \$31,209 | \$31,285 | |
| 3 | Purchases - Alberta | \$14,576 | \$15,062 | \$15,148 | \$13,683 | \$15,148 | \$9,455 | \$9,771 | \$9,455 | \$9,771 | \$9,771 | \$9,455 | \$9,770 | \$141,065 |
| 4 | Purchases - Saskatchewan | \$6,494 | \$6,710 | \$6,710 | \$6,061 | \$6,710 | \$3,733 | \$3,857 | \$3,733 | \$3,857 | \$3,857 | \$3,733 | \$3,857 | \$59,311 |
| 5 | Less Purchase of Other Gas Sales | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 6 | Price Risk Management (Inflows)/Outflows | (\$10,015) | (\$10,349) | (\$10,349) | (\$9,347) | (\$10,349) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$50,408) |
| 7 | Transportation | \$2,436 | \$2,517 | \$2,517 | \$2,274 | \$2,517 | \$2,436 | \$2,517 | \$2,436 | \$2,517 | \$2,517 | \$2,436 | \$2,517 | \$29,638 |
| 8 | Cost of Purchase Gas | \$13,491 | \$13,941 | \$14,027 | \$12,670 | \$14,027 | \$15,624 | \$16,145 | \$15,624 | \$16,145 | \$16,145 | \$15,624 | \$16,145 | \$179,606 |
| 9 | Storage Withdrawal (Injection) | \$8,265 | \$18,404 | \$21,250 | \$16,067 | \$7,893 | (\$2,644) | (\$9,356) | (\$9,863) | (\$12,567) | (\$12,594) | (\$9,544) | (\$2,477) | \$12,833 |
| 10 | Gas in Storage Interest Expense | \$16 | \$16 | \$16 | \$16 | \$16 | \$16 | \$16 | \$16 | \$16 | \$16 | \$16 | \$16 | \$195 |
| 11 | Gas Supply Operating Maintenance & Admin Expenses | \$133 | \$133 | \$133 | \$133 | \$133 | \$133 | \$133 | \$133 | \$133 | \$133 | \$133 | \$133 | \$1,600 |
| 12 | Gas Supply Related Bad Debt Expense | \$150 | \$208 | \$223 | \$184 | \$151 | \$83 | \$42 | \$36 | \$23 | \$23 | \$39 | \$88 | \$1,250 |
| 13 | Less Gas Supply Related Late Payment Charges | (\$44) | (\$57) | (\$84) | (\$109) | (\$110) | (\$100) | (\$85) | (\$68) | (\$55) | (\$46) | (\$41) | (\$40) | (\$839) |
| 14 | Less Cost of Internal Usage | (\$220) | (\$311) | (\$400) | (\$376) | (\$421) | (\$309) | (\$286) | (\$178) | (\$108) | (\$50) | (\$115) | (\$122) | (\$2,896) |
| 15 | Cost of Gas Sold | \$21,792 | \$32,334 | \$35,165 | \$28,586 | \$21,689 | \$12,803 | \$6,610 | \$5,701 | \$3,587 | \$3,628 | \$6,113 | \$13,742 | \$191,751 |
| 16 | Commodity Sales Revenue (\$3.20/GJ) | \$23,480 | \$32,427 | \$34,757 | \$28,763 | \$23,548 | \$12,876 | \$6,610 | \$5,675 | \$3,528 | \$3,559 | \$6,063 | \$13,762 | \$195,048 |
| 17 | Gain (loss) on other gas sales | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | \$0 |
| 18 | Period GCVA Balance | (\$1,688) | (\$92) | \$409 | (\$177) | (\$1,859) | (\$72) | (\$1) | \$26 | \$59 | \$69 | \$50 | (\$20) | (\$3,298) |
| 19 | Period GCVA Interest | \$15 | \$15 | \$22 | \$20 | \$21 | \$26 | \$27 | \$26 | \$27 | \$27 | \$26 | \$27 | \$277 |
| 20 | Closing Cumulative GCVA Balance (Line 2+18+19) | \$32,639 | \$32,561 | \$32,991 | \$32,833 | \$30,995 | \$30,949 | \$30,975 | \$31,027 | \$31,113 | \$31,209 | \$31,285 | \$31,292 | \$31,292 |

| Volume (Gigajoules - 000s) | | | | | | | | | | | | | | |
|----------------------------|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--------------------|--------------------|---------|
| Line | Description | Nov-22 | Dec-22 | Jan-23 | Feb-23 | Mar-23 | Apr-23 | May-23 | Jun-23 | Jul-23 | Aug-23 | Sep-23 Forecast | Oct-23 Forecast | TOTAL |
| 21 | Customer Sales | 6,486 | 8,958 | 9,601 | 7,946 | 6,505 | 3,557 | 1,826 | 1,568 | 975 | 983 | 1,675 | 3,802 | 53,947 |
| 22 | Purchases (less Fuel Gas & Line Loss) | 4,646 | 4,801 | 4,812 | 4,346 | 4,812 | 4,385 | 4,531 | 4,385 | 4,531 | 4,531 | 4,385 | 4,531 | 54,694 |
| 23 | Cost of Purchase Gas (\$/GJ) | \$2,904 | \$2,904 | \$2,915 | \$2,915 | \$2,915 | \$3,563 | \$3,563 | \$3,563 | \$3,563 | \$3,563 | \$3,563 | \$3,563 | \$3,563 |
| 24 | Storage Withdrawal (Injection) | 1,905 | 4,243 | 4,899 | 3,704 | 1,819 | (610) | (2,157) | (2,274) | (2,897) | (2,903) | (2,200) | (571) | 2,958 |
| 25 | Storage Withdrawal (Injection) Rate (\$/GJ) | \$4,338 | \$4,338 | \$4,338 | \$4,338 | \$4,338 | \$4,338 | \$4,338 | \$4,338 | \$4,338 | \$4,338 | \$4,338 | \$4,338 | \$4,338 |
| 26 | Internal Usage | (65) | (86) | (109) | (104) | (126) | (218) | (548) | (543) | (659) | (645) | (510) | (158) | (3,772) |

Note: Numbers may not add up exact due to rounding.

SaskEnergy 2022 Delivery Service & Commodity Rate Application Information Requests – Round 1

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SaskEnergy Incorporated Gas Cost Variance Account (\$000's) November 1, 2023 - October 31, 2024

| Line | Description | 1 Nov-23 Forecast | 2 Dec-23 Forecast | 3 Jan-24 Forecast | 4 Feb-24 Forecast | 5 Mar-24 Forecast | 6 Apr-24 Forecast | 7 May-24 Forecast | 8 Jun-24 Forecast | 9 Jul-24 Forecast | 10 Aug-24 Forecast | 11 Sep-24 Forecast | 12 Oct-24 Forecast | 13 TOTAL |
|------|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|--------------------------|--------------------------|--------------------------|------------------|
| 1 | GCUA Balance Forward at October 31, 2023 | \$31,292 | | | | | | | | | | | | \$31,292 |
| 2 | Opening Cumulative GCUA Balance - Under/(Over) Recovery | \$31,292 | \$27,934 | \$24,385 | \$20,806 | \$17,484 | \$14,000 | \$13,606 | \$13,464 | \$13,368 | \$13,364 | \$13,366 | \$13,270 | |
| 3 | Purchases - Alberta | \$11,367 | \$11,745 | \$11,745 | \$10,988 | \$11,745 | \$9,476 | \$9,791 | \$9,476 | \$9,791 | \$9,791 | \$9,476 | \$9,791 | \$125,183 |
| 4 | Purchases - Saskatchewan | \$4,128 | \$4,266 | \$4,266 | \$3,991 | \$4,266 | \$3,226 | \$3,333 | \$3,226 | \$3,333 | \$3,333 | \$3,226 | \$3,333 | \$43,927 |
| 5 | Less Purchase of Other Gas Sales | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 6 | Price Risk Management (Inflows)/Outflows | (\$4,787) | (\$4,946) | (\$4,946) | (\$4,627) | (\$4,946) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$24,253) |
| 7 | Transportation | \$2,436 | \$2,517 | \$2,517 | \$2,355 | \$2,517 | \$2,436 | \$2,517 | \$2,436 | \$2,517 | \$2,517 | \$2,436 | \$2,517 | \$29,719 |
| 8 | Cost of Purchase Gas | \$13,144 | \$13,582 | \$13,582 | \$12,706 | \$13,582 | \$15,137 | \$15,642 | \$15,137 | \$15,642 | \$15,642 | \$15,137 | \$15,642 | \$174,576 |
| 9 | Storage Withdrawal (Injection) | \$6,880 | \$15,226 | \$17,607 | \$12,777 | \$6,615 | (\$2,564) | (\$9,065) | (\$9,557) | (\$12,176) | (\$12,202) | (\$9,248) | (\$2,403) | \$1,891 |
| 10 | Gas in Storage Interest Expense | \$26 | \$26 | \$26 | \$26 | \$26 | \$26 | \$26 | \$26 | \$26 | \$26 | \$26 | \$26 | \$312 |
| 11 | Gas Supply Operating Maintenance & Admin Expenses | \$130 | \$130 | \$130 | \$130 | \$130 | \$130 | \$130 | \$130 | \$130 | \$130 | \$130 | \$130 | \$1,555 |
| 12 | Gas Supply Related Bad Debt Expense | \$104 | \$143 | \$153 | \$127 | \$104 | \$57 | \$29 | \$25 | \$16 | \$16 | \$27 | \$61 | \$860 |
| 13 | Less Gas Supply Related Late Payment Charges | (\$23) | (\$29) | (\$43) | (\$56) | (\$56) | (\$51) | (\$43) | (\$35) | (\$28) | (\$24) | (\$21) | (\$21) | (\$430) |
| 14 | Less Cost of Internal Usage | (\$202) | (\$277) | (\$354) | (\$334) | (\$389) | (\$300) | (\$280) | (\$174) | (\$106) | (\$49) | (\$112) | (\$119) | (\$2,697) |
| 15 | Cost of Gas Sold | \$20,058 | \$28,801 | \$31,101 | \$25,376 | \$20,012 | \$12,434 | \$6,438 | \$5,552 | \$3,503 | \$3,539 | \$5,939 | \$13,315 | \$176,068 |
| 16 | Commodity Sales Revenue (\$3.20/GJ) | \$23,441 | \$32,373 | \$34,699 | \$28,713 | \$23,510 | \$12,840 | \$6,592 | \$5,659 | \$3,518 | \$3,549 | \$6,046 | \$13,722 | \$194,661 |
| 17 | Gain (loss) on other gas sales | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | \$0 |
| 18 | Period GCUA Balance | (\$3,383) | (\$3,572) | (\$3,598) | (\$3,337) | (\$3,498) | (\$405) | (\$153) | (\$107) | (\$15) | (\$10) | (\$107) | (\$408) | (\$18,593) |
| 19 | Period GCUA Interest | \$25 | \$23 | \$19 | \$15 | \$13 | \$11 | \$11 | \$11 | \$11 | \$11 | \$11 | \$11 | \$174 |
| 20 | Closing Cumulative GCUA Balance (Line 2+18+19) | \$27,934 | \$24,385 | \$20,806 | \$17,484 | \$14,000 | \$13,606 | \$13,464 | \$13,368 | \$13,364 | \$13,366 | \$13,270 | \$12,873 | \$12,873 |

| Volume (Gigajoules - 000s) | | | | | | | | | | | | | | |
|----------------------------|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--------------------|--------------------|---------|
| Line | Description | Nov-23 | Dec-23 | Jan-24 | Feb-24 | Mar-24 | Apr-24 | May-24 | Jun-24 | Jul-24 | Aug-24 | Sep-24 Forecast | Oct-24 Forecast | TOTAL |
| 21 | Customer Sales | 6,475 | 8,943 | 9,585 | 7,932 | 6,494 | 3,547 | 1,821 | 1,563 | 972 | 980 | 1,670 | 3,791 | 53,840 |
| 22 | Purchases (less Fuel Gas & Line Loss) | 4,617 | 4,771 | 4,771 | 4,463 | 4,771 | 4,373 | 4,519 | 4,373 | 4,519 | 4,519 | 4,373 | 4,519 | 54,587 |
| 23 | Cost of Purchase Gas (\$/GJ) | \$2,847 | \$2,847 | \$2,847 | \$2,847 | \$2,847 | \$3,461 | \$3,461 | \$3,461 | \$3,461 | \$3,461 | \$3,461 | \$3,461 | \$3,461 |
| 24 | Storage Withdrawal (Injection) | 1,924 | 4,258 | 4,924 | 3,573 | 1,850 | (717) | (2,535) | (2,673) | (3,405) | (3,412) | (2,586) | (672) | 529 |
| 25 | Storage Withdrawal (Injection) Rate (\$/GJ) | \$3.576 | \$3.576 | \$3.576 | \$3.576 | \$3.576 | \$3.576 | \$3.576 | \$3.576 | \$3.576 | \$3.576 | \$3.576 | \$3.576 | \$3.576 |
| 26 | Internal Usage | (65) | (86) | (109) | (104) | (126) | (109) | (163) | (137) | (142) | (126) | (117) | (56) | (1,342) |

Note: Numbers may not add up exact due to rounding.

SaskEnergy 2022 Delivery Service & Commodity Rate Application Information Requests – Round 1

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SaskEnergy Incorporated Gas Cost Variance Account (\$000's) November 1, 2024 - October 31, 2025

| Line | Description | 1 Nov-24 Forecast | 2 Dec-24 Forecast | 3 Jan-25 Forecast | 4 Feb-25 Forecast | 5 Mar-25 Forecast | 6 Apr-25 Forecast | 7 May-25 Forecast | 8 Jun-25 Forecast | 9 Jul-25 Forecast | 10 Aug-25 Forecast | 11 Sep-25 Forecast | 12 Oct-25 Forecast | 13 TOTAL |
|------|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|--------------------------|--------------------------|--------------------------|------------------|
| 1 | GCUA Balance Forward at October 31, 2024 | \$12,873 | | | | | | | | | | | | \$12,873 |
| 2 | Opening Cumulative GCUA Balance - Under/(Over) Recovery | \$12,873 | \$10,678 | \$8,080 | \$5,377 | \$3,035 | \$749 | \$453 | \$356 | \$298 | \$313 | \$334 | \$279 | |
| 3 | Purchases - Alberta | \$9,981 | \$10,314 | \$10,314 | \$9,316 | \$10,314 | \$9,632 | \$9,951 | \$9,630 | \$9,951 | \$9,951 | \$9,630 | \$9,951 | \$118,934 |
| 4 | Purchases - Saskatchewan | \$3,555 | \$3,674 | \$3,674 | \$3,318 | \$3,674 | \$3,195 | \$3,302 | \$3,195 | \$3,302 | \$3,302 | \$3,195 | \$3,302 | \$40,685 |
| 5 | Less Purchase of Other Gas Sales | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 6 | Price Risk Management (Inflows)/Outflows | (\$1,453) | (\$1,501) | (\$1,501) | (\$1,356) | (\$1,501) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$7,313) |
| 7 | Transportation | \$2,436 | \$2,517 | \$2,517 | \$2,274 | \$2,517 | \$2,436 | \$2,517 | \$2,436 | \$2,517 | \$2,517 | \$2,436 | \$2,517 | \$29,638 |
| 8 | Cost of Purchase Gas | \$14,519 | \$15,003 | \$15,003 | \$13,551 | \$15,003 | \$15,263 | \$15,770 | \$15,261 | \$15,770 | \$15,770 | \$15,261 | \$15,770 | \$181,944 |
| 9 | Storage Withdrawal (Injection) | \$6,598 | \$14,658 | \$16,957 | \$12,833 | \$6,343 | (\$2,634) | (\$9,157) | (\$9,651) | (\$12,278) | (\$12,305) | (\$9,340) | (\$2,479) | (\$454) |
| 10 | Gas in Storage Interest Expense | \$28 | \$28 | \$28 | \$28 | \$28 | \$28 | \$28 | \$28 | \$28 | \$28 | \$28 | \$28 | \$333 |
| 11 | Gas Supply Operating Maintenance & Admin Expenses | \$130 | \$130 | \$130 | \$130 | \$130 | \$130 | \$130 | \$130 | \$130 | \$130 | \$130 | \$130 | \$1,555 |
| 12 | Gas Supply Related Bad Debt Expense | \$103 | \$143 | \$153 | \$126 | \$104 | \$57 | \$29 | \$25 | \$16 | \$16 | \$27 | \$60 | \$858 |
| 13 | Less Gas Supply Related Late Payment Charges | (\$23) | (\$29) | (\$43) | (\$56) | (\$56) | (\$51) | (\$43) | (\$35) | (\$28) | (\$24) | (\$21) | (\$21) | (\$429) |
| 14 | Less Cost of Internal Usage | (\$214) | (\$286) | (\$364) | (\$347) | (\$333) | (\$303) | (\$282) | (\$176) | (\$107) | (\$49) | (\$113) | (\$120) | (\$2,694) |
| 15 | Cost of Gas Sold | \$21,141 | \$29,646 | \$31,863 | \$26,266 | \$21,218 | \$12,488 | \$6,474 | \$5,582 | \$3,530 | \$3,565 | \$5,971 | \$13,368 | \$181,113 |
| 16 | Commodity Sales Revenue (\$3.20/GJ) | \$23,349 | \$32,254 | \$34,573 | \$28,611 | \$23,505 | \$12,785 | \$6,572 | \$5,641 | \$3,514 | \$3,544 | \$6,027 | \$13,660 | \$194,035 |
| 17 | Gain (loss) on other gas sales | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | \$0 |
| 18 | Period GCUA Balance | (\$2,207) | (\$2,608) | (\$2,710) | (\$2,346) | (\$2,287) | (\$297) | (\$97) | (\$58) | \$15 | \$21 | (\$55) | (\$292) | (\$12,922) |
| 19 | Period GCUA Interest | \$12 | \$10 | \$7 | \$4 | \$2 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$36 |
| 20 | Closing Cumulative GCUA Balance (Line 2+18+19) | \$10,678 | \$8,080 | \$5,377 | \$3,035 | \$749 | \$453 | \$356 | \$298 | \$313 | \$334 | \$279 | (\$13) | (\$13) |

| Volume (Gigajoules - 000s) | | | | | | | | | | | | | | |
|----------------------------|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--------------------|--------------------|---------|
| Line | Description | Nov-24 | Dec-24 | Jan-25 | Feb-25 | Mar-25 | Apr-25 | May-25 | Jun-25 | Jul-25 | Aug-25 | Sep-25 Forecast | Oct-25 Forecast | TOTAL |
| 21 | Customer Sales | 6,450 | 8,910 | 9,551 | 7,904 | 6,493 | 3,532 | 1,815 | 1,558 | 971 | 979 | 1,665 | 3,774 | 53,667 |
| 22 | Purchases (less Fuel Gas & Line Loss) | 4,610 | 4,764 | 4,764 | 4,303 | 4,764 | 4,372 | 4,517 | 4,372 | 4,517 | 4,517 | 4,372 | 4,517 | 54,390 |
| 23 | Cost of Purchase Gas (\$/GJ) | \$3,149 | \$3,149 | \$3,149 | \$3,149 | \$3,149 | \$3,491 | \$3,491 | \$3,491 | \$3,491 | \$3,491 | \$3,491 | \$3,491 | \$3,491 |
| 24 | Storage Withdrawal (Injection) | 1,905 | 4,232 | 4,896 | 3,705 | 1,831 | (761) | (2,644) | (2,786) | (3,545) | (3,553) | (2,697) | (716) | (131) |
| 25 | Storage Withdrawal (Injection) Rate (\$/GJ) | \$3.463 | \$3.463 | \$3.463 | \$3.463 | \$3.463 | \$3.463 | \$3.463 | \$3.463 | \$3.463 | \$3.463 | \$3.463 | \$3.463 | \$3.463 |
| 26 | Internal Usage | (65) | (86) | (109) | (104) | (102) | (80) | (58) | (27) | (2) | 14 | (10) | (28) | (658) |

Note: Numbers may not add up exact due to rounding.