



2025 Victoria Avenue  
Regina, SK  
Canada S4P 0S1  
Phone: 1 (888) 757-6937

November 2017

Saskatchewan Rate Review Panel  
P.O. Box 1301  
Saskatoon, Saskatchewan  
S7K 3N1

**RE: Husky Energy Submission to the Saskatchewan Rate Review Panel (SRRP),  
November 8, 2017**

SaskPower appreciates the submission from Husky Energy regarding our 2018 Rate Application. We are grateful for the opportunity to address the issues presented in the submission.

Undoubtedly, many of the issues noted in the submission — methane reduction requirements, carbon plans and taxation changes — could impact corporate decisions on whether or not to invest in Saskatchewan. However, they are largely outside of the scope of this review.

Our company works hard to contain costs where possible. Over the five-year period from 2015 to 2019-20, we have found \$215 million in operating, maintenance and administration savings, and eliminated or deferred \$2.4 billion in capital investment. Meanwhile, our Business Optimization Initiative is striving to find a further \$35 million in savings in 2019-20.

These actions will reduce, but not eliminate the need for rate increases. SaskPower's ongoing capital investment program is necessary both to accommodate growing demand for power and also to ensure that a reliable and safe supply of power is available for our customers.

**Conclusion**

SaskPower appreciates the submission of Husky Energy. Our company values the participation of all stakeholders in the rate review process, and welcomes continuing dialogue as we strive to provide our customers with reliable, sustainable and cost-effective power.