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Introduction, Scope and Commentary

Purpose

This report presents the results of the valuation of claims liabilities of the Auto Fund as at May 31, 2011.

The valuation was performed under the direction of Cara Low, as directed by the management of SGI CANADA. Ms. Low is a Fellow in good standing of the Canadian Institute of Actuaries and the Casualty Actuarial Society.

This valuation report encompasses the undiscounted claims liabilities as defined under the Definitions section. This report contains information on the reinsurance program of the Fund as well as other complementary information. This information is included in this report for convenience. It should not be inferred from its presence that it is within the scope of the opinion provided on the liabilities.

Distribution and Use

It is understood that copies of this report will be distributed to management of the Fund, the Provincial Auditor of Saskatchewan, the external auditor, and as support to the 2012 rate application. No further distribution of this report may be made without the prior written consent of the author and management of SGI CANADA.

Historical Background

In 1944, the province of Saskatchewan passed *The Automobile Accident Insurance Act* that provided Saskatchewan motorists with a compulsory government controlled automobile insurance program now known as the Saskatchewan Auto Fund. Saskatchewan Government Insurance was given the responsibility for administering this program on behalf of the province of Saskatchewan.

Saskatchewan Government Insurance maintains separate Financial Statements for the Saskatchewan Auto Fund and its general insurance operations, known as SGI CANADA.

Effective January 1, 1995 a new No-Fault auto insurance program began. This program was referred to as the PIPP program until 2002, when the name was changed to the No-Fault insurance program.

Beginning in August 2002 recommendations of enhancements to the No-Fault insurance program were implemented. We have taken these enhancements into consideration in creating this report.

Effective January 1, 2003 the Auto Fund began offering their insureds the option of being covered under the standard no-fault coverage or having reduced accident benefits while maintaining the right to recover under tort. The latter option is referred to as the Choice option. We have taken this option into consideration in creating this report.



The Auto Fund began processing appeals through an Appeal Commission starting January 1, 2003. Claimants can make use of the Appeal Commission instead of the Appeal cover subgroup. We have taken this fact into consideration in creating this report.

The Auto Fund operates only in Saskatchewan. It writes only compulsory automobile insurance coverage for motor vehicles licensed in Saskatchewan. The majority of its exposure is thus limited to Saskatchewan although due to the mobility of its insureds it is exposed to tort actions throughout North America.

Data

To perform this valuation, historical data was received from the Data Analysis & Reporting area as well as the Finance department of the Fund. The data was not audited but reviewed for reasonableness and consistency by the author of this report and by the Finance department of the Fund. The accuracy of the report is dependent on the accuracy and completeness of this data. In particular, the data provided consisted of actual expenses, incurred loss information, premium and reinsurance information.

Prior to 2006, Paid data used in the valuation was adjusted by Recovery Reserves Outstanding. Commencing 2006, rather than adjusting Paid data, Outstanding Reserves have been adjusted and are therefore shown net of Recovery Reserves Outstanding. This change most noticeably impacts Outstanding Reserve balances for Damage.

With the exception of monthly salvage sales adjustments, manual adjustments have been excluded from both historical and current year data. Manual adjustments had been included in data used in valuations performed prior to 2006. This most significantly impacts Damage data. Ultimate losses determined after 2006 are therefore not directly comparable to previous valuation ultimate losses.

The data was reviewed for reasonableness and calendar year 2010 was reconciled to the financial statements as provided by management. We rely on the auditors for the accuracy of the financial statements.

Salvage and Subrogation

The data that is used to estimate unpaid claims in this valuation is gross of salvage and subrogation amounts for almost all lines of business. Recovered amounts and outstanding recoveries were analyzed separately to determine anticipated recoveries that have been earned as at May 31, 2011. This anticipated recovery amount was then removed from the gross-of-recovery liabilities. Therefore, the unpaid claims estimate reflects anticipated salvage and subrogation on claims that have occurred.

A few select lines were simply analyzed on a net-of-recovery basis because of the insignificance of splitting the recovered amounts and outstanding recoveries from the loss data. These lines include Damage Catastrophes, Death Benefits, Medical Funding, Lump Sum Benefits, WCB Master Claim File, and the Pre-95 Lines.



Limitations

The projected ultimate claims liabilities shown in this report are point estimates. These estimates represent the best estimate based on the information available at the time of the valuation. However, as estimates, these values are subject to variability and this variability can have a material impact in the near term. The possibility of this variability arises because the actual value is subject to future events. Such factors may include, but are not limited to, change in judicial interpretation of policy provisions and expected future inflationary trends.

The projection of liabilities is based on the Auto Fund's historical experience and no extraordinary changes to the various factors that might impact the future cost of claims are anticipated. Methods of estimation were used that were believed to produce reasonable results given current information.

Definitions

IBNR: IBNR is the provision for claims incurred but not yet reported. In the report, the broad definition of IBNR is used, which includes both development on outstanding case reserves and outstanding claims.

Claims Liabilities: Claims liabilities include all unpaid claims and all adjustment expense (both internal and external) necessary to settle the claims. Within the context of this report, claims liabilities refer to claims incurred on or before December 31, 2010.

Time 1: When the Care Benefits, Income Replacement Benefits, and Death Benefits lines of business are on a "Time 1" basis, it means that each loss year's losses have been de-indexed to the level they were at Dec. 31 of that loss year.

Disclosures

This section covers specific disclosure requirements from the 2010 Memorandum for the Actuary's Report on Property and Casualty Insurance Business.

Dynamic Capital Adequacy Testing (DCAT)

The Saskatchewan Autofund is not required to perform Dynamic Capital Adequacy Testing.

Continuing Professional Development Requirements

I am in compliance with the Continuing Development Requirements of the Canadian Institute of Actuaries.

Compensation

The Canadian Institute of Actuaries has asked the Valuation Actuary to disclose whether the results of the valuation have an impact on his/her compensation.



I, Cara Low, attest that all my direct and indirect compensation is derived using the following methodology: a base salary.

I confirm that I have performed my duties without regard to any personal considerations or to any influence, interest or relationship in respect of the affairs of my employer that might impair my professional judgement or objectivity.

I confirm that my ability to act fairly is unimpaired, and that there has been full disclosure of the methodology used to derive my compensation to all known direct users of my services.

Reinsurance

The Auto Fund is covered by a catastrophe excess treaty for auto physical damage as well as an excess of loss treaty for No-Fault. A description of these treaties is contained in Appendix B.

No material financial reinsurance agreements exist where there is not significant insurance risk transfer between the ceding company and the reinsurer, or where there are other reinsurance agreements or side letters that could offset the financial effect of any reinsurance agreement.

We have made no allowance for uncollectible reinsurance. However, we know of no unusual problems or delay that should be expected in the collection of reinsured amounts.

Materiality

The external auditor selected a materiality level of \$4,500,000 for the December 31, 2010 report. We will continue to use this materiality level for May 31, 2011. Therefore, a subsequent event (such as an error in the data discovered after issuing this report) having an impact in results of less than \$4,500,000 may not require a revision to this valuation.

Findings

Undiscounted Claim Liabilities

This author's unpaid claims and adjustment expenses provisions are presented in Section I - Executive Summary Claim Liabilities.

The total unpaid claims and adjustment expenses estimated at May 31, 2011 are \$1,819,885,408 on a gross basis, \$2,590,824 on a ceded basis, and \$1,817,294,584 on a net basis.

Methodology

This valuation includes an analysis of the experience on a gross of reinsurance basis. The determination of unpaid claims and external loss adjustment expenses, are explained in the



following section. Additionally, there are comments on changes to the selection of discount rates.

1. Unpaid Claims and External Loss Adjustment Expenses

Alberta Auto – Reinstatement of Minor Injury Cap

In 2004 the government of Alberta implemented reforms to Alberta’s automobile insurance system. One of the implemented reforms was a cap of \$4,000 on pain and suffering awards for minor injuries. The trial court overturned the cap February 2008, and the court of appeal reinstated the cap in June 2009. As of December 2009, the Supreme Court denied leave to appeal this result, so the cap will remain in place in Alberta. This valuation incorporates the effects of the restored cap on pain and suffering awards on out-of-province claims.

Tabular Valued Lines

Prior to January 1, 2011, the case reserves for Care Benefits and Income Replacement Benefits were tabular reserves, which recognized the time value of money. Throughout 2011, discounting is being removed from the case reserves. In order to calculate the claims liabilities for Care Benefits and Income Replacement Benefits, the historical paid loss and case reserve triangles had to be adjusted. The incremental paid losses and case reserves for each loss year were de-indexed to the benefit level of the loss year.

On the anniversary of injury loss, benefits are increased using a Saskatchewan-based Consumer Price Index. The historical indices used are in the table below:

1996	1.90%
1997	1.70%
1998	1.70%
1999	1.10%
2000	1.70%
2001	2.30%
2002	3.40%
2003	2.30%
2004	3.00%
2005	1.70%
2006	2.70%
2007	2.00%
2008	2.30%
2009	3.40%
2010	1.70%
2011	1.00%

Once the paid losses and case reserves have been adjusted, the de-indexed ultimate losses are determined using traditional actuarial methodologies, as described below. Note that we did



not calculate and incurred loss development method for this line due to the fluctuating case reserve adequacy and the transition to undiscounted case reserves this year.

The last step is to bring the selected de-indexed unpaid losses up to their expected ultimate levels by indexing them forward using an assumed future index factor of 3%.

For Death Benefits, the case reserves are still determined based on tabular reserves that recognize the time value of money. For this line, the analysis in this valuation splits developmental IBNR from pure IBNR. The pure IBNR is calculated using expected unreported claims multiplied by an average severity. The developmental IBNR estimates the level of deficiency in current case reserves using the results of an automatic reserve review completed in December 2011.

Methodologies for Claims Liabilities

Five main methods are used to estimate the ultimate losses. The choice of a method depends on, among other factors, the line of business, number of years of experience and age of the accident year being examined.

i) Paid Loss Development

Historical average paid loss development factors are calculated and used to project the actual paid losses for each accident year to an ultimate basis. The main paid loss development method is based on the assumption that losses will continue to be paid in a manner consistent with the historical payment patterns. Since the method only relies on paid losses, excluding the case loss reserves, there is no influence from changes in claims reserve handling.

ii) Incurred Loss Development

The incurred loss development method calculates ultimate losses by calculating past loss development factors and applying them to the incurred loss as of the valuation date. Since incurred losses include both paid losses and case loss reserves, changes in both of these amounts are accounted for in this method. Incurred loss patterns tend to be more stable than paid loss patterns, for long tail lines of business. This method assumes that the claims handling practices have been consistent over the years being reviewed.

iii) Expected Loss Ratio Method

The expected loss ratio method multiplies earned premiums by expected loss ratios to produce the expected ultimate loss by accident year. The expected loss ratios used are weighted averages of the estimated ultimate losses from the incurred and paid loss development methods relative to the earned premium. Since actual losses are not used, this method provides stability over time. The ultimate losses do not change over time unless the premiums change over time. The stability is offset by a lack of responsiveness, in that changes to reserve handling are not immediately incorporated into the estimates.

iv) Bornhuetter-Ferguson Incurred Loss Method



The Bornhuetter-Ferguson Incurred Loss method is a blend of the incurred loss development method and the Expected Loss Ratio method. The expected losses are determined in the same manner as in the Expected Loss Ratio method – multiplying the expected loss ratio by the earned premium. The loss development factors are converted to a basis appropriate to use with expected losses.

$$\text{Unreported Losses} = \text{Expected Losses} \times (1 - 1/\text{Cumulative Incurred LDF})$$

The resulting ultimate losses are determined by adding the actual incurred losses to the estimated unreported losses.

$$\text{Ultimate Loss} = \text{Incurred Losses to Date} + \text{Expected Unreported Losses}$$

As the accident year matures, the expected unreported losses are replaced by the actual losses and the estimate becomes more stable.

v) Bornhuetter-Ferguson Paid Loss Method

The Bornhuetter-Ferguson Paid Loss method is a blend of the paid loss development method and the Expected Loss Ratio method. The expected losses are determined in the same manner as in the Expected Loss Ratio method – multiplying the expected loss ratio by the earned premium. The loss development factors are converted to a basis appropriate to use with expected losses.

$$\text{Unpaid Losses} = \text{Expected Losses} \times (1 - 1/\text{Cumulative Paid LDF})$$

The resulting ultimate losses are determined by adding the actual paid losses to the estimate unpaid losses.

$$\text{Ultimate Loss} = \text{Paid Loss to Date} + \text{Expected Unpaid Losses}$$

As the accident year matures, the expected unpaid losses are replaced by the actual losses and the estimate becomes more stable.



Derivation of Results by Line

Line of Business	Methods Used	Basis of Selection	Source of Expected Loss/ALAE Ratios	Source of Loss/ALAE Development Factors
Damage Excluding Catastrophes & Liability	Incurred Loss Development, Paid Loss Development, B-F on Inc Losses & Premium, B-F on Paid Losses & Premium, Expected Loss Ratio	1995-2006: Current Incurred Loss, 2007-2011: Average of Incurred Loss Development and Paid Loss Development	Auto Fund Budget	Auto Fund Experience
Damage Liability	Incurred Loss Development, Paid Loss Development, B-F on Inc Losses & Premium, B-F on Paid Losses & Premium, Expected Loss Ratio	1995-2007: Current Incurred Loss, 2008-2011: Average of Incurred Loss Development and Paid Loss Development,	Auto Fund Budget	Auto Fund Experience
Damage Catastrophes	Incurred Loss Development, Paid Loss Development by storm. Each storm is developed individually using historical development patterns for similar storms.	Mix of Incurred Loss Development and Paid Loss Development by storm.	-	Auto Fund Experience
No Fault Injury - Appeal	Incurred Loss Development, Paid Loss Development, B-F on Inc Losses & Premium, B-F on Paid Losses & Premium, Expected Loss Ratio	B-F on Paid Losses & Premium	Auto Fund Budget	Auto Fund Experience
No-Fault Injury - Care Benefits	Paid Loss Development, B-F on Paid Losses & Premium, Expected Loss Ratio	Paid Loss Development	Auto Fund Experience	Auto Fund Experience
No-Fault Injury - Income Replacement	Paid Loss Development, B-F on Paid Losses & Premium, Expected Loss Ratio	1995-2010: Paid Loss Development 2011: BF on Paid Losses & Premium	Auto Fund Experience	Auto Fund Experience / SAAQ Experience
No-Fault Injury - Death Benefits	Split Developmental/ Pure IBNR analysis	Split Developmental/ Pure IBNR analysis	-	Auto Fund Experience
No-Fault Injury - Medical without Funding	Incurred Loss Development, Paid Loss Development, B-F on Inc Losses & Premium, B-F on Paid Losses & Premium, Expected Loss Ratio	B-F on Paid Losses & Premium	Auto Fund Budget	Auto Fund Experience / WCB Sask. Experience



Line of Business	Methods Used	Basis of Selection	Source of Expected Loss/ALAE Ratios	Source of Loss/ALAE Development Factors
No-Fault Injury - Permanent Impairment	Incurred Loss Development, Paid Loss Development, B-F on Inc Losses & Premium, B-F on Paid Losses & Premium, Expected Loss Ratio	Average of B-F on Paid Losses & Premium / B-F on Incurred Losses & Premium	Auto Fund Budget	Auto Fund Experience
No-Fault Liability - Economic Loss	Incurred Loss Development, Paid Loss Development, B-F on Inc Losses & Premium, B-F on Paid Losses & Premium, Expected Loss Ratio	B-F on Incurred Losses & Premium	Auto Fund Budget	Auto Fund Experience
No-Fault Liability – Non-Economic Loss	Incurred Loss Development, Paid Loss Development, B-F on Inc Losses & Premium, B-F on Paid Losses & Premium, Expected Loss Ratio	2002-2008: Incurred Loss Dev., 2009-2010: B-F on Paid Losses & Premium 2011: B-F on Incurred Losses & Premium	Auto Fund Budget	Auto Fund Experience
No-Fault Liability - Out of Province	Incurred Loss Development, Paid Loss Development, B-F on Inc Losses & Premium, B-F on Paid Losses & Premium, Expected Loss Ratio	B-F on Incurred Losses & Premium	Auto Fund Budget	Auto Fund Experience
Tort Injury	Incurred Loss Development, Paid Loss Development, B-F on Inc Losses & Premium, B-F on Paid Losses & Premium, Expected Loss Ratio	2003-2008: Current Incurred Loss, 2009-2011: B-F on Incurred Losses & Premium	Auto Fund Budget	Auto Fund Experience
Tort Liability	Incurred Loss Development, Paid Loss Development, B-F on Inc Losses & Premium, B-F on Paid Losses & Premium, Expected Loss Ratio	B-F on Incurred Losses & Premium	Auto Fund Budget	Auto Fund Experience

2. Unpaid Internal Adjustment Expenses

The method employed estimates the reserve by assuming that half of all internal expense costs occur upon the opening of a claim, and the rest occur upon the closing of a claim. Also, the method estimates that half of the IBNR estimated in this report constitutes future development on known claims, and the rest arises from claims that have yet to be reported.



A ratio of internal adjustment expenses to paid losses is then applied to future losses and determines the reserve. We relied on the Fund's management for the ratio of internal adjustment expenses to paid losses for the various coverages. Section III contains an exhibit for each line of business showing the internal adjustment expense ratio and the calculation of the reserve.

3. Rate of Returns

Beginning in October 2010, the Auto Fund moved to a new process of backing its future liability payments with asset cash flows. Three times a year, the expected future liability cash flows are provided to the Auto Fund's investment management company, Greystone, who selects a portfolio of assets to match the required payments within groups of future years. The groupings of future payments are: 0-2 years, 2-5 years, 5-10 years, 10-20 years, and 20+ years. The first four groupings are matched with a mix of bonds, short term assets, mortgage security cash flows and autopay receivables, while the last grouping is matched with equities.

The yield associated with each grouping of years was estimated as at May 31, 2011 using the actual asset portfolio at that time. Each bond's yield was calculated and associated with its future cash flows, and the equity yield is the expected equity yield for our 20+ cash flows. The yields for each group are as follows:

Grouping	Discount Rate
0 – 2 Years	1.59%
2 – 5 Years	2.91%
5 – 10 Years	3.63%
10 – 20 Years	3.74%
Greater Than 20 Years	7.69%

Each of these yields is net of an investment expense component of 0.11%. Although there will be an effect from the reinvestment of some asset cash flows, and from the possible early sale of some bonds to meet cash flow requirements, we believe that these effects are minimized by the investment asset-liability matching policy since the matching is updated three times a year.



Executive Summary – Undiscounted Claim Liabilities
– Section I

SGI 

SASKATCHEWAN AUTO FUND

As at May 31, 2011

Net of Recoveries

Undiscounted Executive Summary - Gross Basis

Lines of Business	Paid Loss ----- (1)	Case Loss Reserve ----- (2)	Incurred Loss (1) + (2) ----- (3)	IBNR Loss Reserves ----- (4)	Unpaid Loss (2)+(4) ----- (5)	Ultimate Loss ----- (6)	ULAE Reserve ----- (7)
Damage	4,084,235,868	-6,985,083	4,077,250,785	52,453,248	45,468,165	4,129,704,033	4,627,445
No-Fault Injury	1,469,668,198	350,178,567	1,819,846,765	1,163,088,910	1,513,267,477	2,982,935,675	100,356,711
No-Fault Liability	168,938,106	42,522,697	211,460,803	13,512,319	56,035,016	224,973,122	3,100,137
Tort Injury	4,770,362	552,228	5,322,590	253,786	806,014	5,576,376	44,477
Tort Liability	5,069,310	7,748,742	12,818,052	6,902,228	14,650,970	19,720,280	863,507
Total	5,732,681,844	394,017,151	6,126,698,995	1,236,210,491	1,630,227,642	7,362,909,486	108,992,277

Total All Lines

Accident Year	Paid Loss Net of Recov Amounts ----- (1)	Case Loss Reserve Net of Outstanding Recoveries ----- (2)	Incurred Loss Net of Recoveries (1) + (2) ----- (3)	IBNR Loss Reserves Net of Recoveries ----- (4)	Unpaid Loss Net of Recoveries (2)+(4) ----- (5)	Ultimate Loss Net of Recoveries ----- (6)	ULAE Reserve ----- (7)	Earned Premium ----- (8)	Loss Ratio (6) / (8) ----- (9)
1995	292,579,134	19,733,606	312,312,740	47,908,966	67,642,572	360,221,706	4,388,475	320,701,000	112.32%
1996	276,689,730	20,335,732	297,025,462	38,342,432	58,678,164	335,367,894	3,747,158	332,759,000	100.78%
1997	286,392,677	14,979,361	301,372,038	43,179,398	58,158,759	344,551,436	3,850,163	349,233,000	98.66%
1998	285,395,837	18,408,619	303,804,456	42,082,530	60,491,149	345,886,986	3,926,012	386,320,000	89.53%
1999	308,648,780	21,180,858	329,829,638	52,914,908	74,095,766	382,744,546	4,843,889	415,176,000	92.19%
2000	321,453,566	21,829,203	343,282,769	48,909,767	70,738,970	392,192,536	4,604,241	437,565,000	89.63%
2001	325,094,510	16,782,631	341,877,141	52,663,384	69,446,015	394,540,525	4,655,337	454,221,487	86.86%
2002	345,441,260	15,085,600	360,526,860	56,699,064	71,784,664	417,225,924	4,906,755	471,719,704	88.45%
2003	377,542,885	21,910,481	399,453,366	58,140,980	80,051,461	457,594,346	5,377,689	491,823,713	93.04%
2004	368,317,225	16,147,501	384,464,726	60,631,708	76,779,209	445,096,434	5,273,217	514,364,743	86.53%
2005	364,167,007	15,702,136	379,869,143	65,643,055	81,345,191	445,512,198	5,640,653	521,652,505	85.40%
2006	380,322,766	14,680,261	395,003,027	77,474,754	92,155,015	472,477,781	6,435,221	544,418,489	86.79%
2007	424,373,046	19,348,491	443,721,537	101,156,593	120,505,084	544,878,130	8,324,100	559,019,916	97.47%
2008	420,634,198	27,389,904	448,024,102	110,508,342	137,898,246	558,532,444	9,408,530	579,232,065	96.43%
2009	423,896,661	35,193,816	459,090,477	132,686,300	167,880,116	591,776,777	11,404,405	621,641,445	95.20%
2010	422,146,424	47,329,660	469,476,084	154,899,198	202,228,858	624,375,282	13,600,322	681,612,579	91.60%
2011	<u>109,586,138</u>	<u>47,979,291</u>	<u>157,565,429</u>	<u>92,369,112</u>	<u>140,348,403</u>	<u>249,934,541</u>	<u>8,606,107</u>	<u>285,299,662</u>	<u>87.60%</u>
Total	5,732,681,844	394,017,151	6,126,698,995	1,236,210,491	1,630,227,642	7,362,909,486	108,992,277	7,966,760,308	92.42%

At 31/05/2011

Case Reserves Outstanding:

1995 - 2011 lines of business included above	394,017,151
Pre 1995 Injury - excluding Cover 07	103,336
Pre 1995 Injury - Cover 07	42,046,535
Pre 1995 Liability	(2,979,907)
Pre 1995 Damage	(1,655,555)
Appeal Commission Case Reserve	500,000
Sub-Total Case Reserves Outstanding	432,031,559

IBNR Provision:

1995 - 2011 lines of business included above	1,236,210,491
Cover 07 IBNR	40,392,887
Sub-Total IBNR	1,276,603,378

Other:

Manual Entries Excluded	2,065,113
Reconciling Items Not Included	(1,649)
Sub-Total Other	2,063,464

Internal Loss Adjustment Expense Provision:

1995 - 2011 lines of business included above	108,992,277
Pre 1995 Injury - including Cover 07	173,119
Pre 1995 Liability	21,611
Sub-Total Internal LAE Provision	109,187,007

Total Gross Unpaid Claims Liability Calculated (Net of Recoveries)

1,819,885,408

Damage Excluding Catastrophes & Liability

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1995	135,175,775	-195,673	134,980,102	-	-195,673	134,980,102	-5	320,701,000	42.09%
1996	149,567,556	-255,461	149,312,095	-	-255,461	149,312,095	-	332,759,000	44.87%
1997	158,992,602	-514,333	158,478,269	-	-514,333	158,478,269	-18	349,233,000	45.38%
1998	147,147,500	-450,273	146,697,227	-64,848	-515,121	146,632,379	-	386,320,000	37.96%
1999	153,668,130	-567,781	153,100,349	-83,628	-651,409	153,016,721	-	415,176,000	36.86%
2000	175,414,422	-741,933	174,672,489	-176,670	-918,603	174,495,819	-27	437,565,000	39.88%
2001	180,715,170	-865,845	179,849,325	-215,447	-1,081,292	179,633,878	1,725	454,221,487	39.55%
2002	179,537,113	-1,001,851	178,535,262	-257,783	-1,259,634	178,277,479	1,717	471,719,704	37.79%
2003	166,562,740	-902,132	165,660,608	-270,162	-1,172,294	165,390,446	10	491,823,713	33.63%
2004	177,868,939	-951,908	176,917,031	-255,050	-1,206,958	176,661,981	375	514,364,743	34.35%
2005	181,347,707	-973,654	180,374,053	-134,618	-1,108,272	180,239,435	7,294	521,652,505	34.55%
2006	189,787,445	-1,468,822	188,318,623	-20,494	-1,489,316	188,298,129	1,365	544,418,489	34.59%
2007	205,948,750	-2,004,889	203,943,861	232,612	-1,772,277	204,176,473	10,511	559,019,916	36.52%
2008	213,447,143	-2,765,639	210,681,504	651,720	-2,113,919	211,333,224	16,053	579,232,065	36.49%
2009	230,640,765	-5,240,465	225,400,300	3,382,436	-1,858,029	228,782,736	84,946	621,641,445	36.80%
2010	228,912,479	-2,391,596	226,520,883	5,346,901	2,955,305	231,867,784	502,266	681,612,579	34.02%
2011	<u>68,195,260</u>	<u>20,603,529</u>	<u>88,798,789</u>	<u>15,608,252</u>	<u>36,211,781</u>	<u>104,407,041</u>	<u>1,972,719</u>	<u>285,299,662</u>	<u>36.60%</u>
Total	2,942,929,496	-688,726	2,942,240,770	23,743,221	23,054,495	2,965,983,991	2,598,931	7,966,760,308	37.23%

Damage Liability

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1995	22,987,241	-52,111	22,935,130	-	-52,111	22,935,130	5	320,701,000	7.15%
1996	25,406,596	-210,818	25,195,778	-	-210,818	25,195,778	-	332,759,000	7.57%
1997	24,515,935	-223,658	24,292,277	-	-223,658	24,292,277	18	349,233,000	6.96%
1998	30,231,884	-132,419	30,099,465	-27,016	-159,435	30,072,449	-	386,320,000	7.78%
1999	28,459,707	-67,492	28,392,215	-59,010	-126,502	28,333,205	1,435	415,176,000	6.82%
2000	33,865,633	-185,425	33,680,208	-80,618	-266,043	33,599,590	1,210	437,565,000	7.68%
2001	32,268,000	-187,912	32,080,088	-76,325	-264,237	32,003,763	-	454,221,487	7.05%
2002	50,936,439	-395,201	50,541,238	-116,999	-512,200	50,424,239	58	471,719,704	10.69%
2003	78,496,462	-882,472	77,613,990	-	-882,472	77,613,990	1,546	491,823,713	15.78%
2004	80,106,439	-723,102	79,383,337	-330,103	-1,053,205	79,053,234	-	514,364,743	15.37%
2005	80,505,928	-929,513	79,576,415	-79,756	-1,009,269	79,496,659	2,010	521,652,505	15.24%
2006	85,121,691	-1,085,407	84,036,284	-	-1,085,407	84,036,284	9,857	544,418,489	15.44%
2007	95,417,740	-1,460,556	93,957,184	437,839	-1,022,717	94,395,023	14,127	559,019,916	16.89%
2008	99,973,448	-1,705,491	98,267,957	715,573	-989,918	98,983,530	30,416	579,232,065	17.09%
2009	105,118,495	-2,956,878	102,161,617	2,560,981	-395,897	104,722,598	110,534	621,641,445	16.85%
2010	101,651,439	-968,822	100,682,617	8,238,272	7,269,450	108,920,889	549,343	681,612,579	15.98%
2011	<u>28,588,530</u>	<u>5,767,629</u>	<u>34,356,159</u>	<u>13,818,338</u>	<u>19,585,967</u>	<u>48,174,497</u>	<u>1,088,298</u>	<u>285,299,662</u>	<u>16.89%</u>
Total	1,003,651,607	-6,399,648	997,251,959	25,001,176	18,601,528	1,022,253,135	1,808,857	7,966,760,308	12.83%

Damage Catastrophes

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1995	18,595,542	-	18,595,542	-	-	18,595,542	-	320,701,000	5.80%
1996	6,003,564	-	6,003,564	-	-	6,003,564	-	332,759,000	1.80%
1997	3,052,247	-	3,052,247	-	-	3,052,247	-	349,233,000	0.87%
1998	1,248,935	-	1,248,935	-	-	1,248,935	-	386,320,000	0.32%
1999	9,258,463	-	9,258,463	-	-	9,258,463	-	415,176,000	2.23%
2000	6,242,021	-	6,242,021	-	-	6,242,021	-	437,565,000	1.43%
2001	2,762,912	-	2,762,912	-	-	2,762,912	-	454,221,487	0.61%
2002	7,957,520	-	7,957,520	-	-	7,957,520	-	471,719,704	1.69%
2003	14,583,469	-	14,583,469	-	-	14,583,469	-	491,823,713	2.97%
2004	4,909,465	-	4,909,465	-	-	4,909,465	-	514,364,743	0.95%
2005	4,973,807	-	4,973,807	-	-	4,973,807	-	521,652,505	0.95%
2006	8,122,128	-	8,122,128	-	-	8,122,128	-	544,418,489	1.49%
2007	17,296,382	-	17,296,382	-	-	17,296,382	-	559,019,916	3.09%
2008	8,536,920	-420	8,536,500	-	-420	8,536,500	4	579,232,065	1.47%
2009	613,562	-	613,562	32,564	32,564	646,126	2,011	621,641,445	0.10%
2010	23,497,828	103,711	23,601,539	3,676,287	3,779,998	27,277,826	217,642	681,612,579	4.00%
2011	-	-	-	-	-	-	-	<u>285,299,662</u>	<u>0.00%</u>
Total	137,654,765	103,291	137,758,056	3,708,851	3,812,142	141,466,907	219,657	7,966,760,308	1.78%

Total Damage

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
	----- (1)	----- (2)	----- (3)	----- (4)	----- (5)	----- (6)	----- (7)	----- (8)	----- (9)
1995	176,758,558	-247,784	176,510,774	-	-247,784	176,510,774	-	320,701,000	55.04%
1996	180,977,716	-466,279	180,511,437	-	-466,279	180,511,437	-	332,759,000	54.25%
1997	186,560,784	-737,991	185,822,793	-	-737,991	185,822,793	-	349,233,000	53.21%
1998	178,628,319	-582,692	178,045,627	-91,864	-674,556	177,953,763	-	386,320,000	46.06%
1999	191,386,300	-635,273	190,751,027	-142,638	-777,911	190,608,389	1,435	415,176,000	45.91%
2000	215,522,076	-927,358	214,594,718	-257,288	-1,184,646	214,337,430	1,184	437,565,000	48.98%
2001	215,746,082	-1,053,757	214,692,325	-291,772	-1,345,529	214,400,553	1,725	454,221,487	47.20%
2002	238,431,072	-1,397,052	237,034,020	-374,782	-1,771,834	236,659,238	1,776	471,719,704	50.17%
2003	259,642,671	-1,784,604	257,858,067	-270,162	-2,054,766	257,587,905	1,556	491,823,713	52.37%
2004	262,884,843	-1,675,010	261,209,833	-585,153	-2,260,163	260,624,680	375	514,364,743	50.67%
2005	266,827,442	-1,903,167	264,924,275	-214,373	-2,117,540	264,709,902	9,304	521,652,505	50.74%
2006	283,031,264	-2,554,229	280,477,035	-20,494	-2,574,723	280,456,541	11,222	544,418,489	51.51%
2007	318,662,872	-3,465,445	315,197,427	670,451	-2,794,994	315,867,878	24,638	559,019,916	56.50%
2008	321,957,511	-4,471,550	317,485,961	1,367,293	-3,104,257	318,853,254	46,474	579,232,065	55.05%
2009	336,372,822	-8,197,343	328,175,479	5,975,981	-2,221,362	334,151,460	197,491	621,641,445	53.75%
2010	354,061,746	-3,256,707	350,805,039	17,261,460	14,004,753	368,066,499	1,269,251	681,612,579	54.00%
2011	<u>96,783,790</u>	<u>26,371,158</u>	<u>123,154,948</u>	<u>29,426,589</u>	<u>55,797,747</u>	<u>152,581,537</u>	<u>3,061,017</u>	<u>285,299,662</u>	<u>53.48%</u>
Total	4,084,235,868	-6,985,083	4,077,250,785	52,453,248	45,468,165	4,129,704,033	4,627,445	7,966,760,308	51.84%

No-Fault Injury - Appeal

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
	----- (1)	----- (2)	----- (3)	----- (4)	----- (5)	----- (6)	----- (7)	----- (8)	----- (9)
1995	673,200	396	673,596	85,136	85,532	758,732	6,105	320,701,000	0.24%
1996	481,639	1,802	483,441	112,458	114,260	595,899	8,125	332,759,000	0.18%
1997	379,451	1,661	381,112	137,620	139,281	518,732	9,917	349,233,000	0.15%
1998	275,409	16,057	291,466	146,311	162,368	437,777	11,224	386,320,000	0.11%
1999	459,274	2,422	461,696	186,247	188,669	647,943	13,429	415,176,000	0.16%
2000	215,461	1,744	217,205	219,004	220,748	436,209	15,738	437,565,000	0.10%
2001	423,123	7,911	431,034	238,320	246,231	669,354	19,073	454,221,487	0.15%
2002	275,187	7,769	282,956	270,120	277,889	553,076	20,274	471,719,704	0.12%
2003	401,631	5,592	407,223	308,680	314,272	715,903	24,328	491,823,713	0.15%
2004	162,739	2,627	165,366	366,410	369,037	531,776	26,647	514,364,743	0.10%
2005	158,551	6,071	164,622	397,358	403,429	561,980	29,019	521,652,505	0.11%
2006	117,673	6,963	124,636	440,453	447,416	565,089	32,169	544,418,489	0.10%
2007	347,877	1,894	349,771	474,279	476,173	824,050	34,332	559,019,916	0.15%
2008	52,423	7,717	60,140	526,169	533,886	586,309	38,337	579,232,065	0.10%
2009	38,474	4,751	43,225	597,307	602,058	640,532	43,264	621,641,445	0.10%
2010	3,207	856	4,063	671,850	672,706	675,913	48,424	681,612,579	0.10%
2011	-	-	-	<u>268,946</u>	<u>268,946</u>	<u>268,946</u>	<u>19,345</u>	<u>285,299,662</u>	<u>0.09%</u>
Total	4,465,319	76,233	4,541,552	5,446,668	5,522,901	9,988,220	399,750	7,966,760,308	0.13%

No-Fault Injury - Care Benefits

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
	----- (1)	----- (2)	----- (3)	----- (4)	----- (5)	----- (6)	----- (7)	----- (8)	----- (9)
1995	6,309,601	2,174,551	8,484,152	10,086,311	12,260,862	18,570,463	827,586	320,701,000	5.79%
1996	5,931,345	4,455,534	10,386,879	7,150,670	11,606,204	17,537,549	723,624	332,759,000	5.27%
1997	5,219,903	2,620,348	7,840,251	9,074,070	11,694,418	16,914,321	777,779	349,233,000	4.84%
1998	4,907,379	2,813,733	7,721,112	8,468,249	11,281,982	16,189,361	739,468	386,320,000	4.19%
1999	5,817,021	4,159,753	9,976,774	10,236,658	14,396,411	20,213,432	930,136	415,176,000	4.87%
2000	4,239,894	2,924,953	7,164,847	8,662,815	11,587,768	15,827,662	758,643	437,565,000	3.62%
2001	4,875,453	3,524,125	8,399,578	11,220,223	14,744,348	19,619,801	970,480	454,221,487	4.32%
2002	4,943,462	4,006,234	8,949,696	12,192,623	16,198,857	21,142,319	1,064,321	471,719,704	4.48%
2003	6,173,360	5,586,552	11,759,912	16,307,471	21,894,023	28,067,383	1,443,214	491,823,713	5.71%
2004	4,891,749	3,711,517	8,603,266	15,392,046	19,103,563	23,995,312	1,302,149	514,364,743	4.67%
2005	4,123,086	2,721,386	6,844,472	15,233,285	17,954,671	22,077,757	1,233,847	521,652,505	4.23%
2006	3,390,022	1,533,025	4,923,047	15,507,417	17,040,442	20,430,464	1,186,118	544,418,489	3.75%
2007	4,386,031	2,342,930	6,728,961	22,879,589	25,222,519	29,608,550	1,754,127	559,019,916	5.30%
2008	3,708,147	2,322,800	6,030,947	22,762,307	25,085,107	28,793,254	1,750,247	579,232,065	4.97%
2009	3,055,943	2,874,292	5,930,235	23,462,937	26,337,229	29,393,172	1,828,512	621,641,445	4.73%
2010	1,993,860	2,044,491	4,038,351	24,257,563	26,302,054	28,295,914	1,845,387	681,612,579	4.15%
2011	<u>245,096</u>	<u>958,404</u>	<u>1,203,500</u>	<u>9,521,693</u>	<u>10,480,097</u>	<u>10,725,193</u>	<u>730,884</u>	<u>285,299,662</u>	<u>3.76%</u>
Total	74,211,352	50,774,628	124,985,980	242,415,927	293,190,555	367,401,907	19,866,522	7,966,760,308	4.61%

No-Fault Injury - Income Replacement Benefits

Accident Year	Paid Loss Net of Recov Amounts	Case Loss	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
		Reserve Net of Outstanding Recoveries							
	----- (1)	----- (2)	----- (3)	----- (4)	----- (5)	----- (6)	----- (7)	----- (8)	----- (9)
1995	37,369,553	15,283,282	52,652,835	33,369,141	48,652,423	86,021,976	3,122,924	320,701,000	26.82%
1996	28,237,273	14,064,603	42,301,876	25,781,171	39,845,774	68,083,047	2,529,307	332,759,000	20.46%
1997	25,385,199	11,609,522	36,994,721	27,933,492	39,543,014	64,928,213	2,555,442	349,233,000	18.59%
1998	25,616,287	14,168,865	39,785,152	27,084,786	41,253,651	66,869,938	2,614,042	386,320,000	17.31%
1999	28,646,019	14,990,223	43,636,242	34,837,429	49,827,652	78,473,671	3,207,980	415,176,000	18.90%
2000	26,286,208	18,261,320	44,547,528	31,240,440	49,501,760	75,787,968	3,104,221	437,565,000	17.32%
2001	21,623,680	11,409,895	33,033,575	32,542,505	43,952,400	65,576,080	2,876,086	454,221,487	14.44%
2002	20,207,790	9,351,420	29,559,210	32,592,301	41,943,721	62,151,511	2,795,945	471,719,704	13.18%
2003	18,948,201	11,185,921	30,134,122	27,955,022	39,140,943	58,089,144	2,554,075	491,823,713	11.81%
2004	15,639,765	7,402,060	23,041,825	28,813,727	36,215,787	51,855,552	2,422,993	514,364,743	10.08%
2005	15,153,850	7,688,132	22,841,982	31,470,534	39,158,666	54,312,516	2,643,591	521,652,505	10.41%
2006	15,930,009	6,618,689	22,548,698	39,524,232	46,142,921	62,072,930	3,166,486	544,418,489	11.40%
2007	17,490,764	7,710,710	25,201,474	51,427,704	59,138,414	76,629,178	4,075,246	559,019,916	13.71%
2008	16,805,798	9,883,850	26,689,648	57,839,380	67,723,230	84,529,028	4,627,166	579,232,065	14.59%
2009	15,872,196	15,187,935	31,060,131	67,254,508	82,442,443	98,314,639	5,625,202	621,641,445	15.82%
2010	9,229,124	8,442,465	17,671,589	70,969,556	79,412,021	88,641,145	5,536,958	681,612,579	13.00%
2011	<u>1,101,178</u>	<u>990,367</u>	<u>2,091,545</u>	<u>33,063,382</u>	<u>34,053,749</u>	<u>35,154,927</u>	<u>2,416,672</u>	<u>285,299,662</u>	<u>12.32%</u>
Total	339,542,894	184,249,259	523,792,153	653,699,310	837,948,569	1,177,491,463	55,874,336	7,966,760,308	14.78%

No-Fault Injury - Death Benefits

Accident Year	Paid Loss Net of Recov Amounts	Case Loss	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
		Reserve Net of Outstanding Recoveries							
	----- (1)	----- (2)	----- (3)	----- (4)	----- (5)	----- (6)	----- (7)	----- (8)	----- (9)
1995	14,458,656	569,871	15,028,527	534,558	1,104,429	15,563,085	65,369	320,701,000	4.85%
1996	12,499,600	311,920	12,811,520	479,977	791,897	13,291,497	49,175	332,759,000	3.99%
1997	11,247,186	-	11,247,186	139,730	139,730	11,386,916	9,988	349,233,000	3.26%
1998	12,476,993	-	12,476,993	172,096	172,096	12,649,089	12,302	386,320,000	3.27%
1999	14,663,260	556,324	15,219,584	745,129	1,301,453	15,964,713	79,775	415,176,000	3.85%
2000	9,377,500	150,000	9,527,500	442,325	592,325	9,969,825	38,767	437,565,000	2.28%
2001	13,537,475	10,000	13,547,475	350,699	360,699	13,898,174	25,546	454,221,487	3.06%
2002	12,770,640	511,148	13,281,788	963,151	1,474,299	14,244,939	94,417	471,719,704	3.02%
2003	15,899,719	674,298	16,574,017	1,224,359	1,898,657	17,798,376	119,655	491,823,713	3.62%
2004	14,066,892	603,137	14,670,029	1,411,593	2,014,730	16,081,622	130,064	514,364,743	3.13%
2005	16,011,171	666,380	16,677,551	1,480,000	2,146,380	18,157,551	143,769	521,652,505	3.48%
2006	13,984,036	793,262	14,777,298	1,810,553	2,603,815	16,587,851	168,150	544,418,489	3.05%
2007	18,626,817	1,632,365	20,259,182	2,685,728	4,318,093	22,944,910	269,965	559,019,916	4.10%
2008	14,206,699	2,664,861	16,871,560	3,296,817	5,961,678	20,168,377	365,837	579,232,065	3.48%
2009	15,823,846	3,125,736	18,949,582	3,678,608	6,804,344	22,628,190	410,941	621,641,445	3.64%
2010	17,067,713	6,033,261	23,100,974	5,904,614	11,937,875	29,005,588	712,150	681,612,579	4.26%
2011	<u>2,080,135</u>	<u>3,276,691</u>	<u>5,356,826</u>	<u>5,902,815</u>	<u>9,179,506</u>	<u>11,259,641</u>	<u>579,544</u>	<u>285,299,662</u>	<u>3.95%</u>
Total	228,798,338	21,579,254	250,377,592	31,222,752	52,802,006	281,600,344	3,275,414	7,966,760,308	3.53%

No-Fault Injury - Medical Expenses without Funding

Accident Year	Paid Loss Net of Recov Amounts	Case Loss	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
		Reserve Net of Outstanding Recoveries							
	----- (1)	----- (2)	----- (3)	----- (4)	----- (5)	----- (6)	----- (7)	----- (8)	----- (9)
1995	22,911,145	1,899,386	24,810,531	3,833,820	5,733,206	28,644,351	364,566	320,701,000	8.93%
1996	18,727,735	1,605,243	20,332,978	4,818,156	6,423,399	25,151,134	420,912	332,759,000	7.56%
1997	19,072,126	1,144,767	20,216,893	5,893,626	7,038,393	26,110,519	475,560	349,233,000	7.48%
1998	21,209,516	1,666,417	22,875,933	6,194,837	7,861,254	29,070,770	522,488	386,320,000	7.53%
1999	23,856,314	1,814,877	25,671,191	6,849,911	8,664,788	32,521,102	575,904	415,176,000	7.83%
2000	22,726,018	1,113,930	23,839,948	8,293,696	9,407,626	32,133,644	646,165	437,565,000	7.34%
2001	23,132,489	1,743,677	24,876,166	8,314,870	10,058,547	33,191,036	677,949	454,221,487	7.31%
2002	21,869,685	1,609,232	23,478,917	9,160,082	10,769,314	32,638,999	731,063	471,719,704	6.92%
2003	25,201,929	3,591,729	28,793,658	8,074,738	11,666,467	36,868,396	748,103	491,823,713	7.50%
2004	21,325,611	2,400,466	23,726,077	10,261,479	12,661,945	33,987,556	848,789	514,364,743	6.61%
2005	18,727,094	1,496,553	20,223,647	11,984,617	13,481,170	32,208,264	924,650	521,652,505	6.17%
2006	20,073,751	2,177,502	22,251,253	12,539,417	14,716,919	34,790,670	1,002,788	544,418,489	6.39%
2007	23,504,689	3,303,655	26,808,344	12,863,717	16,167,372	39,672,061	1,080,150	559,019,916	7.10%
2008	23,361,807	4,573,330	27,935,137	13,742,701	18,316,031	41,677,838	1,204,462	579,232,065	7.20%
2009	21,833,610	5,434,253	27,267,863	17,279,619	22,713,872	44,547,482	1,493,394	621,641,445	7.17%
2010	16,560,257	10,060,209	26,620,466	18,757,110	28,817,319	45,377,576	1,830,386	681,612,579	6.66%
2011	<u>2,366,533</u>	<u>5,571,345</u>	<u>7,937,878</u>	<u>8,298,168</u>	<u>13,869,513</u>	<u>16,236,046</u>	<u>862,525</u>	<u>285,299,662</u>	<u>5.69%</u>
Total	346,460,309	51,206,571	397,666,880	167,160,564	218,367,135	564,827,444	14,409,854	7,966,760,308	7.09%

No-Fault Injury - Medical Funding

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
	----- (1)	----- (2)	----- (3)	----- (4)	----- (5)	----- (6)	----- (7)	----- (8)	----- (9)
1995	8,721,666	-	8,721,666	-	-	8,721,666	-	320,701,000	2.72%
1996	7,531,947	-	7,531,947	-	-	7,531,947	-	332,759,000	2.26%
1997	12,100,966	-	12,100,966	-	-	12,100,966	-	349,233,000	3.47%
1998	13,120,897	-	13,120,897	-	-	13,120,897	-	386,320,000	3.40%
1999	13,160,158	-	13,160,158	-	-	13,160,158	-	415,176,000	3.17%
2000	14,003,805	-	14,003,805	-	-	14,003,805	-	437,565,000	3.20%
2001	14,125,695	-	14,125,695	-	-	14,125,695	-	454,221,487	3.11%
2002	17,821,474	-	17,821,474	-	-	17,821,474	-	471,719,704	3.78%
2003	19,449,417	-	19,449,417	-	-	19,449,417	-	491,823,713	3.95%
2004	19,279,101	-	19,279,101	-	-	19,279,101	-	514,364,743	3.75%
2005	19,354,612	-	19,354,612	-	-	19,354,612	-	521,652,505	3.71%
2006	19,590,984	-	19,590,984	-	-	19,590,984	-	544,418,489	3.60%
2007	19,445,534	-	19,445,534	-	-	19,445,534	-	559,019,916	3.48%
2008	19,545,785	-	19,545,785	-	-	19,545,785	-	579,232,065	3.37%
2009	19,624,221	-	19,624,221	-	-	19,624,221	-	621,641,445	3.16%
2010	20,690,563	-	20,690,563	-	-	20,690,563	-	681,612,579	3.04%
2011	<u>6,967,885</u>	<u>4,455,821</u>	<u>11,423,706</u>	<u>-2,827,011</u>	<u>1,628,810</u>	<u>8,596,695</u>	-	<u>285,299,662</u>	<u>3.01%</u>
Total	264,534,710	4,455,821	268,990,531	-2,827,011	1,628,810	266,163,520	-	7,966,760,308	3.34%

No-Fault Injury - Permanent Impairment

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
	----- (1)	----- (2)	----- (3)	----- (4)	----- (5)	----- (6)	----- (7)	----- (8)	----- (9)
1995	14,350,489	41,592	14,392,081	-	41,592	14,392,081	496	320,701,000	4.49%
1996	12,443,542	143,385	12,586,927	-	143,385	12,586,927	5,215	332,759,000	3.78%
1997	14,738,567	189,387	14,927,954	861	190,248	14,928,815	9,087	349,233,000	4.27%
1998	15,393,636	81,770	15,475,406	92,096	173,866	15,567,502	10,480	386,320,000	4.03%
1999	18,014,016	71,021	18,085,037	132,089	203,110	18,217,126	12,827	415,176,000	4.39%
2000	15,149,816	116,017	15,265,833	166,922	282,939	15,432,755	17,461	437,565,000	3.53%
2001	15,015,203	363,857	15,379,060	109,680	473,537	15,488,740	25,180	454,221,487	3.41%
2002	13,758,838	175,774	13,934,612	264,045	439,819	14,198,657	28,856	471,719,704	3.01%
2003	16,472,687	279,207	16,751,894	373,521	652,728	17,125,415	40,738	491,823,713	3.48%
2004	13,793,890	228,615	14,022,505	380,261	608,876	14,402,766	40,138	514,364,743	2.80%
2005	12,006,688	851,978	12,858,666	164,249	1,016,227	13,022,915	52,800	521,652,505	2.50%
2006	13,623,936	1,269,311	14,893,247	67,598	1,336,909	14,960,845	68,557	544,418,489	2.75%
2007	12,872,288	2,638,235	15,510,523	-	2,638,235	15,510,523	121,859	559,019,916	2.77%
2008	13,755,908	4,074,352	17,830,260	238,247	4,312,599	18,068,507	211,194	579,232,065	3.12%
2009	7,946,374	6,933,237	14,879,611	1,596,743	8,529,980	16,476,354	447,744	621,641,445	2.65%
2010	1,309,711	12,969,753	14,279,464	2,748,305	15,718,058	17,027,769	820,248	681,612,579	2.50%
2011	-	<u>2,561,460</u>	<u>2,561,460</u>	<u>2,965,064</u>	<u>5,526,524</u>	<u>5,526,524</u>	<u>335,944</u>	<u>285,299,662</u>	<u>1.94%</u>
Total	210,645,589	32,988,951	243,634,540	9,299,681	42,288,632	252,934,221	2,248,824	7,966,760,308	3.17%

No-Fault Injury - Lump Sum Benefits

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
	----- (1)	----- (2)	----- (3)	----- (4)	----- (5)	----- (6)	----- (7)	----- (8)	----- (9)
1995	-	-	-	-	-	-	-	320,701,000	0.00%
1996	-	-	-	-	-	-	-	332,759,000	0.00%
1997	-	-	-	-	-	-	-	349,233,000	0.00%
1998	-	-	-	-	-	-	-	386,320,000	0.00%
1999	-	-	-	-	-	-	-	415,176,000	0.00%
2000	-	-	-	-	-	-	-	437,565,000	0.00%
2001	-	-	-	-	-	-	-	454,221,487	0.00%
2002	145,197	327,899	473,096	1,495,021	1,822,920	1,968,117	122,494	471,719,704	0.42%
2003	158,215	858,434	1,016,649	3,720,714	4,579,148	4,737,363	306,875	491,823,713	0.96%
2004	172,068	843,370	1,015,438	3,613,087	4,456,457	4,628,525	298,463	514,364,743	0.90%
2005	166,724	805,988	972,712	4,291,225	5,097,213	5,263,937	345,157	521,652,505	1.01%
2006	197,068	592,752	789,820	6,489,596	7,082,348	7,279,416	492,140	544,418,489	1.34%
2007	150,652	712,015	862,667	8,028,618	8,740,633	8,891,285	607,837	559,019,916	1.59%
2008	19,763	637,242	657,005	7,697,914	8,335,156	8,354,919	580,634	579,232,065	1.44%
2009	-	70,150	70,150	8,785,061	8,855,211	8,855,211	631,321	621,641,445	1.42%
2010	-	-	-	9,386,524	9,386,524	9,386,524	670,972	681,612,579	1.38%
2011	-	-	-	<u>3,163,259</u>	<u>3,163,259</u>	<u>3,163,259</u>	<u>226,118</u>	<u>285,299,662</u>	<u>1.11%</u>
Total	1,009,687	4,847,850	5,857,537	56,671,019	61,518,869	62,528,556	4,282,011	7,966,760,308	0.78%

Total No-Fault Injury

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1995	104,794,310	19,969,078	124,763,388	47,908,966	67,878,044	172,672,354	4,387,045	320,701,000	53.84%
1996	85,853,081	20,582,487	106,435,568	38,342,432	58,924,919	144,778,000	3,736,357	332,759,000	43.51%
1997	88,143,398	15,565,685	103,709,083	43,179,398	58,745,083	146,888,481	3,837,773	349,233,000	42.06%
1998	93,000,117	18,746,842	111,746,959	42,158,375	60,905,217	153,905,334	3,910,003	386,320,000	39.84%
1999	104,616,062	21,594,620	126,210,682	52,987,463	74,582,083	179,198,145	4,820,051	415,176,000	43.16%
2000	91,998,702	22,567,964	114,566,666	49,025,202	71,593,166	163,591,868	4,580,994	437,565,000	37.39%
2001	92,733,118	17,059,465	109,792,583	52,776,297	69,835,762	162,568,880	4,594,314	454,221,487	35.79%
2002	91,792,273	15,989,476	107,781,749	56,937,343	72,926,819	164,719,092	4,857,370	471,719,704	34.92%
2003	102,705,159	22,181,733	124,886,892	57,964,505	80,146,238	182,851,397	5,236,987	491,823,713	37.18%
2004	89,331,815	15,191,792	104,523,607	60,238,603	75,430,395	164,762,210	5,069,243	514,364,743	32.03%
2005	85,701,776	14,236,488	99,938,264	65,021,268	79,257,756	164,959,532	5,372,834	521,652,505	31.62%
2006	86,907,479	12,991,504	99,898,983	76,379,266	89,370,770	176,278,249	6,116,408	544,418,489	32.38%
2007	96,824,652	18,341,804	115,166,456	98,359,635	116,701,439	213,526,091	7,943,516	559,019,916	38.20%
2008	91,456,330	24,164,152	115,620,482	106,103,536	130,267,688	221,724,018	8,777,877	579,232,065	38.28%
2009	84,194,664	33,630,354	117,825,018	122,654,782	156,285,136	240,479,800	10,480,377	621,641,445	38.68%
2010	66,854,435	39,551,035	106,405,470	132,695,522	172,246,557	239,100,992	11,464,524	681,612,579	35.08%
2011	<u>12,760,827</u>	<u>17,814,088</u>	<u>30,574,915</u>	<u>60,356,316</u>	<u>78,170,404</u>	<u>90,931,231</u>	<u>5,171,032</u>	<u>285,299,662</u>	<u>31.87%</u>
Total	1,469,668,198	350,178,567	1,819,846,765	1,163,088,910	1,513,267,477	2,982,935,675	100,356,711	7,966,760,308	37.44%

No-Fault Liability - Economic Loss Excluding WCB Master Claim Files

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1995	550,293	30,005	580,298	-	30,005	580,298	1,430	320,701,000	0.18%
1996	64,370	40,001	104,371	-	40,001	104,371	1,906	332,759,000	0.03%
1997	454,415	-1,498	452,917	-	-1,498	452,917	-	349,233,000	0.13%
1998	59,198	45,001	104,199	16,019	61,020	120,218	3,290	386,320,000	0.03%
1999	726,961	54,999	781,960	33,539	88,538	815,499	5,018	415,176,000	0.20%
2000	42,347	40,003	82,350	38,179	78,182	120,529	4,635	437,565,000	0.03%
2001	397,888	-1	397,887	43,769	43,768	441,656	3,129	454,221,487	0.10%
2002	688,037	100,005	788,042	-7,241	92,764	780,801	4,248	471,719,704	0.17%
2003	612,654	229,096	841,750	32,915	262,011	874,665	13,278	491,823,713	0.18%
2004	599,277	30,000	629,277	92,976	122,976	722,253	8,076	514,364,743	0.14%
2005	208,840	320,000	528,840	19,013	339,013	547,853	16,609	521,652,505	0.11%
2006	287,195	210,000	497,195	108,205	318,205	605,400	17,742	544,418,489	0.11%
2007	130,941	315,000	445,941	206,703	521,703	652,644	29,787	559,019,916	0.12%
2008	373,627	-22,430	351,197	477,402	454,972	828,599	37,823	579,232,065	0.14%
2009	45,955	163,391	209,346	601,795	765,186	811,141	51,371	621,641,445	0.13%
2010	32,779	-	32,779	762,807	795,586	54,845	54,845	681,612,579	0.12%
2011	-	<u>30,000</u>	<u>30,000</u>	<u>346,557</u>	<u>376,557</u>	<u>376,557</u>	<u>26,327</u>	<u>285,299,662</u>	<u>0.13%</u>
Total	5,274,777	1,583,572	6,858,349	2,772,638	4,356,210	9,630,987	279,514	7,966,760,308	0.12%

No-Fault Liability - Non-Economic Loss Excluding WCB Master Claim Files

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1995	-	-	-	-	-	-	-	320,701,000	0.00%
1996	-	-	-	-	-	-	-	332,759,000	0.00%
1997	-	-	-	-	-	-	-	349,233,000	0.00%
1998	-	-	-	-	-	-	-	386,320,000	0.00%
1999	-	-	-	-	-	-	-	415,176,000	0.00%
2000	-	-	-	-	-	-	-	437,565,000	0.00%
2001	-	-	-	-	-	-	-	454,221,487	0.00%
2002	668,438	-146,831	521,607	-	-146,831	521,607	1,430	471,719,704	0.11%
2003	922,171	-79,906	842,265	-	-79,906	842,265	6,199	491,823,713	0.17%
2004	1,356,137	-57,552	1,298,585	-	-57,552	1,298,585	6,777	514,364,743	0.25%
2005	1,424,635	718,573	2,143,208	44,763	763,336	2,187,971	59,921	521,652,505	0.42%
2006	1,810,720	-34,758	1,775,962	84,684	49,926	1,860,646	29,401	544,418,489	0.34%
2007	2,314,548	746,082	3,060,630	321,948	1,068,030	3,382,578	78,564	559,019,916	0.61%
2008	2,019,373	1,466,588	3,485,961	285,028	1,751,616	3,770,989	120,522	579,232,065	0.65%
2009	714,478	2,280,996	2,995,474	580,182	2,861,178	3,575,656	164,795	621,641,445	0.58%
2010	217,521	3,151,510	3,369,031	1,195,795	4,347,305	4,564,826	265,997	681,612,579	0.67%
2011	<u>103</u>	<u>350,000</u>	<u>350,103</u>	<u>994,113</u>	<u>1,344,113</u>	<u>1,344,216</u>	<u>102,752</u>	<u>285,299,662</u>	<u>0.47%</u>
Total	11,448,124	8,394,702	19,842,826	3,506,513	11,901,215	23,349,339	836,358	7,966,760,308	0.29%

No-Fault Liability - WCB Master Claim Files

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
1995	388,908	-0	388,908	-	-0	388,908	-	320,701,000	0.12%
1996	166,142	-1	166,141	-	-1	166,141	-	332,759,000	0.05%
1997	266,775	-	266,775	-	-	266,775	-	349,233,000	0.08%
1998	344,369	-1	344,368	-	-1	344,368	-	386,320,000	0.09%
1999	493,998	1	493,999	-	1	493,999	-	415,176,000	0.12%
2000	854,784	-3	854,781	-	-3	854,781	-	437,565,000	0.20%
2001	839,186	1	839,187	-	1	839,187	-	454,221,487	0.18%
2002	500,182	-	500,182	-	-	500,182	-	471,719,704	0.11%
2003	814,554	-	814,554	-	-	814,554	-	491,823,713	0.17%
2004	559,257	74,187	633,444	138,103	212,290	771,547	-	514,364,743	0.15%
2005	763,230	50,000	813,230	-30,751	19,249	782,479	-	521,652,505	0.15%
2006	1,155,929	50,000	1,205,929	-	50,000	1,205,929	-	544,418,489	0.22%
2007	425,955	325,001	750,956	249,044	574,045	1,000,000	-	559,019,916	0.18%
2008	354,273	274,787	629,060	370,940	645,727	1,000,000	-	579,232,065	0.17%
2009	138,031	611,220	749,251	250,749	861,969	1,000,000	-	621,641,445	0.16%
2010	3,377	746,623	750,000	250,000	996,623	1,000,000	-	681,612,579	0.15%
2011	-	<u>750,000</u>	<u>750,000</u>	<u>-368,727</u>	<u>381,273</u>	<u>381,273</u>	-	<u>285,299,662</u>	<u>0.13%</u>
Total	8,068,950	2,881,815	10,950,765	859,358	3,741,173	11,810,123	-	7,966,760,308	0.15%

No-Fault Liability - Out of Province

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
1995	10,087,065	-17,693	10,069,372	-	-17,693	10,069,372	-	320,701,000	3.14%
1996	9,628,421	179,524	9,807,945	-	179,524	9,807,945	8,895	332,759,000	2.95%
1997	10,967,305	153,165	11,120,470	-1	153,164	11,120,469	12,390	349,233,000	3.18%
1998	13,363,834	199,469	13,563,303	-0	199,469	13,563,303	12,719	386,320,000	3.51%
1999	11,425,459	166,511	11,591,970	36,545	203,056	11,628,515	17,385	415,176,000	2.80%
2000	13,035,657	148,597	13,184,254	103,674	252,271	13,287,928	17,428	437,565,000	3.04%
2001	15,378,236	776,923	16,155,159	135,091	912,014	16,290,250	56,169	454,221,487	3.59%
2002	13,361,258	540,002	13,901,260	143,744	683,746	14,045,004	41,932	471,719,704	2.98%
2003	11,696,282	728,367	12,424,649	131,860	860,227	12,556,509	69,210	491,823,713	2.55%
2004	12,372,828	2,060,291	14,433,119	236,771	2,297,062	14,669,890	127,187	514,364,743	2.85%
2005	7,239,470	2,065,448	9,304,918	272,698	2,338,146	9,577,616	133,831	521,652,505	1.84%
2006	5,717,629	2,859,029	8,576,658	343,404	3,202,433	8,920,062	163,713	544,418,489	1.64%
2007	4,585,675	2,233,798	6,819,473	590,561	2,824,359	7,410,034	152,780	559,019,916	1.33%
2008	3,011,389	4,523,996	7,535,385	960,745	5,484,741	8,496,130	288,748	579,232,065	1.47%
2009	1,717,910	5,267,626	6,985,536	1,336,767	6,604,393	8,322,303	349,562	621,641,445	1.34%
2010	552,937	5,861,055	6,413,992	1,067,053	6,928,108	7,481,045	365,936	681,612,579	1.10%
2011	<u>4,900</u>	<u>1,916,500</u>	<u>1,921,400</u>	<u>1,014,898</u>	<u>2,931,398</u>	<u>2,936,298</u>	<u>166,380</u>	<u>285,299,662</u>	<u>1.03%</u>
Total	144,146,255	29,662,608	173,808,863	6,373,810	36,036,418	180,182,673	1,984,265	7,966,760,308	2.26%

Total No-Fault Liability

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
1995	11,026,266	12,312	11,038,578	-	12,312	11,038,578	1,430	320,701,000	3.44%
1996	9,858,933	219,524	10,078,457	-	219,524	10,078,457	10,801	332,759,000	3.03%
1997	11,688,495	151,667	11,840,162	-1	151,666	11,840,161	12,390	349,233,000	3.39%
1998	13,767,401	244,469	14,011,870	16,018	260,487	14,027,888	16,009	386,320,000	3.63%
1999	12,646,418	221,511	12,867,929	70,084	291,595	12,938,013	22,403	415,176,000	3.12%
2000	13,932,788	188,597	14,121,385	141,853	330,450	14,263,238	22,063	437,565,000	3.26%
2001	16,615,310	776,923	17,392,233	178,860	955,783	17,571,093	59,298	454,221,487	3.87%
2002	15,217,915	493,176	15,711,091	136,503	629,679	15,847,594	47,609	471,719,704	3.36%
2003	14,045,661	877,557	14,923,218	164,776	1,042,333	15,087,994	88,688	491,823,713	3.07%
2004	14,887,499	2,106,926	16,994,425	467,851	2,574,777	17,462,276	142,039	514,364,743	3.39%
2005	9,636,175	3,154,021	12,790,196	305,723	3,459,744	13,095,919	210,361	521,652,505	2.51%
2006	8,971,473	3,084,271	12,055,744	536,293	3,620,564	12,592,037	210,856	544,418,489	2.31%
2007	7,457,119	3,619,881	11,077,000	1,368,255	4,988,136	12,445,255	261,131	559,019,916	2.23%
2008	5,758,662	6,242,941	12,001,603	2,094,115	8,337,056	14,095,718	447,092	579,232,065	2.43%
2009	2,616,374	8,323,233	10,939,607	2,769,493	11,092,726	13,709,100	565,729	621,641,445	2.21%
2010	806,614	9,759,188	10,565,802	3,275,655	13,034,843	13,841,457	686,778	681,612,579	2.03%
2011	<u>5,003</u>	<u>3,046,500</u>	<u>3,051,503</u>	<u>1,986,840</u>	<u>5,033,340</u>	<u>5,038,343</u>	<u>295,460</u>	<u>285,299,662</u>	<u>1.77%</u>
Total	168,938,106	42,522,697	211,460,803	13,512,319	56,035,016	224,973,122	3,100,137	7,966,760,308	2.82%

Total No-Fault Injury and Liability

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
	----- (1)	----- (2)	----- (3)	----- (4)	----- (5)	----- (6)	----- (7)	----- (8)	----- (9)
1995	115,820,576	19,981,390	135,801,966	47,908,966	67,890,356	183,710,932	4,388,475	320,701,000	57.28%
1996	95,712,014	20,802,011	116,514,025	38,342,432	59,144,443	154,856,457	3,747,158	332,759,000	46.54%
1997	99,831,893	15,717,352	115,549,245	43,179,398	58,896,750	158,728,643	3,850,163	349,233,000	45.45%
1998	106,767,518	18,991,311	125,758,829	42,174,394	61,165,705	167,933,223	3,926,012	386,320,000	43.47%
1999	117,262,480	21,816,131	139,078,611	53,057,547	74,873,678	192,136,158	4,842,454	415,176,000	46.28%
2000	105,931,490	22,756,561	128,688,051	49,167,055	71,923,616	177,855,106	4,603,057	437,565,000	40.65%
2001	109,348,428	17,836,388	127,184,816	52,955,156	70,791,544	180,139,972	4,653,612	454,221,487	39.66%
2002	107,010,188	16,482,652	123,492,840	57,073,846	73,556,498	180,566,686	4,904,979	471,719,704	40.28%
2003	116,750,820	23,059,290	139,810,110	58,129,281	81,188,571	197,939,391	5,325,674	491,823,713	40.25%
2004	104,219,314	17,298,718	121,518,032	60,706,454	78,005,172	182,224,486	5,211,282	514,364,743	35.43%
2005	95,337,951	17,390,509	112,728,460	65,326,991	82,717,500	178,055,451	5,583,195	521,652,505	34.13%
2006	95,878,952	16,075,775	111,954,727	76,915,560	92,991,335	188,870,287	6,327,264	544,418,489	34.69%
2007	104,281,771	21,961,685	126,243,456	99,727,891	121,689,576	225,971,347	8,204,647	559,019,916	40.42%
2008	97,214,992	30,407,093	127,622,085	108,197,651	138,604,744	235,819,736	9,224,969	579,232,065	40.71%
2009	86,811,038	41,953,587	128,764,625	125,424,275	167,377,862	254,188,900	11,046,106	621,641,445	40.89%
2010	67,661,049	49,310,223	116,971,272	135,971,177	185,281,400	252,942,449	12,151,302	681,612,579	37.11%
2011	<u>12,765,830</u>	<u>20,860,588</u>	<u>33,626,418</u>	<u>62,343,156</u>	<u>83,203,744</u>	<u>95,969,574</u>	<u>5,466,492</u>	<u>285,299,662</u>	<u>33.64%</u>
Total	1,638,606,304	392,701,264	2,031,307,568	1,176,601,229	1,569,302,493	3,207,908,797	103,456,848	7,966,760,308	40.27%

Tort Injury

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
	----- (1)	----- (2)	----- (3)	----- (4)	----- (5)	----- (6)	----- (7)	----- (8)	----- (9)
2003	414,499	11,046	425,545	-	11,046	425,545	526	491,823,713	0.09%
2004	335,685	11,563	347,248	-	11,563	347,248	551	514,364,743	0.07%
2005	1,237,277	4,794	1,242,071	-	4,794	1,242,071	228	521,652,505	0.24%
2006	421,061	3,763	424,824	-	3,763	424,824	179	544,418,489	0.08%
2007	780,462	15,433	795,895	-	15,433	795,895	735	559,019,916	0.14%
2008	865,947	129,785	995,732	-	129,785	995,732	6,185	579,232,065	0.17%
2009	374,375	80,564	454,939	50,223	130,787	505,162	7,443	621,641,445	0.08%
2010	304,538	192,735	497,273	20,919	213,654	518,192	10,683	681,612,579	0.08%
2011	<u>36,518</u>	<u>102,545</u>	<u>139,063</u>	<u>182,644</u>	<u>285,189</u>	<u>321,707</u>	<u>17,947</u>	<u>285,299,662</u>	<u>0.11%</u>
Total	4,770,362	552,228	5,322,590	253,786	806,014	5,576,376	44,477	4,799,065,117	0.12%

Tort Liability

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
	----- (1)	----- (2)	----- (3)	----- (4)	----- (5)	----- (6)	----- (7)	----- (8)	----- (9)
2003	734,895	624,749	1,359,644	281,861	906,610	1,641,505	49,933	491,823,713	0.33%
2004	877,383	512,230	1,389,613	510,407	1,022,637	1,900,020	61,009	514,364,743	0.37%
2005	764,337	210,000	974,337	530,437	740,437	1,504,774	47,925	521,652,505	0.29%
2006	991,489	1,154,952	2,146,441	579,688	1,734,640	2,726,129	96,555	544,418,489	0.50%
2007	647,941	836,818	1,484,759	758,251	1,595,069	2,243,010	94,080	559,019,916	0.40%
2008	595,748	1,324,576	1,920,324	943,399	2,267,975	2,863,723	130,903	579,232,065	0.49%
2009	338,426	1,357,008	1,695,434	1,235,821	2,592,829	2,931,255	153,365	621,641,445	0.47%
2010	119,091	1,083,409	1,202,500	1,645,641	2,729,050	2,848,141	169,086	681,612,579	0.42%
2011	<u>-</u>	<u>645,000</u>	<u>645,000</u>	<u>416,723</u>	<u>1,061,723</u>	<u>1,061,723</u>	<u>60,651</u>	<u>285,299,662</u>	<u>0.37%</u>
Total	5,069,310	7,748,742	12,818,052	6,902,228	14,650,970	19,720,280	863,507	4,799,065,117	0.41%

Total Tort Injury and Liability

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
	----- (1)	----- (2)	----- (3)	----- (4)	----- (5)	----- (6)	----- (7)	----- (8)	----- (9)
2003	1,149,394	635,795	1,785,189	281,861	917,656	2,067,050	50,459	491,823,713	0.42%
2004	1,213,068	523,793	1,736,861	510,407	1,034,200	2,247,268	61,560	514,364,743	0.44%
2005	2,001,614	214,794	2,216,408	530,437	745,231	2,746,845	48,153	521,652,505	0.53%
2006	1,412,550	1,158,715	2,571,265	579,688	1,738,403	3,150,953	96,734	544,418,489	0.58%
2007	1,428,403	852,251	2,280,654	758,251	1,610,502	3,038,905	94,816	559,019,916	0.54%
2008	1,461,695	1,454,361	2,916,056	943,399	2,397,760	3,859,455	137,087	579,232,065	0.67%
2009	712,801	1,437,572	2,150,373	1,286,044	2,723,616	3,436,417	160,808	621,641,445	0.55%
2010	423,629	1,276,144	1,699,773	1,666,561	2,942,705	3,366,334	179,769	681,612,579	0.49%
2011	<u>36,518</u>	<u>747,545</u>	<u>784,063</u>	<u>599,367</u>	<u>1,346,912</u>	<u>1,383,430</u>	<u>78,598</u>	<u>285,299,662</u>	<u>0.48%</u>
Total	9,839,672	8,300,970	18,140,642	7,156,014	15,456,984	25,296,656	907,984	4,799,065,117	0.53%

SASKATCHEWAN AUTO FUND

As at May 31, 2011

Net of Recoveries

Undiscounted Executive Summary - Ceded Basis

Lines of Business	Paid Loss	Case Loss Reserve	Incurred Loss (1) + (2)	IBNR Loss Reserves	Unpaid Loss (2)+(4)	Ultimate Loss	ULAE Reserve		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Damage	6,535,035	2,424,110	8,959,145	166,714	2,590,824	9,125,859	-		
No-Fault Injury	-	-	-	-	-	-	-		
No-Fault Liability	-	-	-	-	-	-	-		
Tort Injury	-	-	-	-	-	-	-		
Tort Liability	-	-	-	-	-	-	-		
Total	6,535,035	2,424,110	8,959,145	166,714	2,590,824	9,125,859	-		

Accident Year	Paid Loss	Case Loss Reserve	Incurred Loss (1) + (2)	IBNR Loss Reserves	Unpaid Loss (2)+(4)	Ultimate Loss	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1995	-0	-	-0	-	-	-0	-	0	0.00%
1996	0	-	0	-	-	0	-	0	0.00%
1997	0	-	0	-	-	0	-	0	0.00%
1998	0	-	0	-	-	0	-	0	0.00%
1999	1,328,432	-	1,328,432	-	-	1,328,432	-	0	0.00%
2000	0	-	0	-	-	0	-	0	0.00%
2001	0	-	0	-	-	0	-	1,562,642	0.00%
2002	1,706,852	-	1,706,852	-	-	1,706,852	-	1,698,083	100.52%
2003	882,057	-	882,057	-	-	882,057	-	8,438,096	10.45%
2004	0	-	0	-	-	0	-	1,996,190	0.00%
2005	0	-	0	-	-	0	-	1,698,645	0.00%
2006	0	-	0	-	-	0	-	2,214,533	0.00%
2007	0	-	0	-	-	0	-	2,313,489	0.00%
2008	-0	-	-0	-	-	-0	-	2,278,273	0.00%
2009	0	-	0	-0	-0	-	-	2,252,074	0.00%
2010	2,617,694	2,424,110	5,041,804	166,714	2,590,824	5,208,518	-	8,364,711	62.27%
2011	-	-	-	-	-	-	-	1,461,467	0.00%
Total	6,535,035	2,424,110	8,959,145	166,714	2,590,824	9,125,859	-	34,278,203	26.62%

At 31/05/2011

Case Reserves Outstanding:

1995 - 2011 lines of business included above	2,424,110
Pre 1995 Injury - excluding Cover 07	0
Pre 1995 Injury - Cover 07	0
Pre 1995 Liability	0
Pre 1995 Damage	0
Appeal Commission Case Reserve	0
Sub-Total Case Reserves Outstanding	2,424,110

IBNR Provision:

1995 - 2011 lines of business included above	166,714
Cover 07 IBNR	0
Sub-Total IBNR	166,714

Other:

Manual Entries Excluded	0
Reconciling Items Not Included	0
Misc Recovery Rec Item	0
Admin/NSF Charges on Outstanding Recoveries	0
Sub-Total Other	0

Internal Loss Adjustment Expense Provision:

1995 - 2011 lines of business included above	0
Pre 1995 Injury - including Cover 07	0
Pre 1995 Liability	0
Sub-Total Internal LAE Provision	0

Total Ceded Unpaid Claims Liability Calculated (Net of Recoveries)

2,590,824

Damage Excluding Catastrophes & Liability

Accident Year	Paid Loss ----- (1)	Case Loss Reserve ----- (2)	Incurred Loss (1) + (2) ----- (3)	IBNR Loss Reserves ----- (4)	Unpaid Loss (2)+(4) ----- (5)	Ultimate Loss ----- (6)	ULAE Reserve ----- (7)	Earned Premium ----- (8)	Loss Ratio (6) / (8) ----- (9)
1995	-	-	-	-	-	-	-	0	0.00%
1996	-	-	-	-	-	-	-	0	0.00%
1997	-	-	-	-	-	-	-	0	0.00%
1998	-	-	-	-	-	-	-	0	0.00%
1999	-	-	-	-	-	-	-	0	0.00%
2000	-	-	-	-	-	-	-	0	0.00%
2001	-	-	-	-	-	-	-	1,562,642	0.00%
2002	-	-	-	-	-	-	-	1,698,083	0.00%
2003	-	-	-	-	-	-	-	8,438,096	0.00%
2004	-	-	-	-	-	-	-	1,996,190	0.00%
2005	-	-	-	-	-	-	-	1,698,645	0.00%
2006	-	-	-	-	-	-	-	2,214,533	0.00%
2007	-	-	-	-	-	-	-	2,313,489	0.00%
2008	-	-	-	-	-	-	-	2,278,273	0.00%
2009	-	-	-	-	-	-	-	2,252,074	0.00%
2010	-	-	-	-	-	-	-	8,364,711	0.00%
2011	-	-	-	-	-	-	-	<u>1,461,467</u>	<u>0.00%</u>
Total	-	-	-	-	-	-	-	34,278,203	0.00%

Damage Liability

Accident Year	Paid Loss ----- (1)	Case Loss Reserve ----- (2)	Incurred Loss (1) + (2) ----- (3)	IBNR Loss Reserves ----- (4)	Unpaid Loss (2)+(4) ----- (5)	Ultimate Loss ----- (6)	ULAE Reserve ----- (7)	Earned Premium ----- (8)	Loss Ratio (6) / (8) ----- (9)
1995	-	-	-	-	-	-	-	0	0.00%
1996	-	-	-	-	-	-	-	0	0.00%
1997	-	-	-	-	-	-	-	0	0.00%
1998	-	-	-	-	-	-	-	0	0.00%
1999	-	-	-	-	-	-	-	0	0.00%
2000	-	-	-	-	-	-	-	0	0.00%
2001	-	-	-	-	-	-	-	1,562,642	0.00%
2002	-	-	-	-	-	-	-	1,698,083	0.00%
2003	-	-	-	-	-	-	-	8,438,096	0.00%
2004	-	-	-	-	-	-	-	1,996,190	0.00%
2005	-	-	-	-	-	-	-	1,698,645	0.00%
2006	-	-	-	-	-	-	-	2,214,533	0.00%
2007	-	-	-	-	-	-	-	2,313,489	0.00%
2008	-	-	-	-	-	-	-	2,278,273	0.00%
2009	-	-	-	-	-	-	-	2,252,074	0.00%
2010	-	-	-	-	-	-	-	8,364,711	0.00%
2011	-	-	-	-	-	-	-	<u>1,461,467</u>	<u>0.00%</u>
Total	-	-	-	-	-	-	-	34,278,203	0.00%

Damage Catastrophes

Accident Year	Paid Loss ----- (1)	Case Loss Reserve ----- (2)	Incurred Loss (1) + (2) ----- (3)	IBNR Loss Reserves ----- (4)	Unpaid Loss (2)+(4) ----- (5)	Ultimate Loss ----- (6)	ULAE Reserve ----- (7)	Earned Premium ----- (8)	Loss Ratio (6) / (8) ----- (9)
1995	-0	0	-0	-0	-0	-0	-	0	0.00%
1996	0	-0	0	-	-0	0	-	0	0.00%
1997	0	-0	0	0	-0	0	-	0	0.00%
1998	0	-	0	-	-	0	-	0	0.00%
1999	1,328,432	-0	1,328,432	0	-0	1,328,432	-	0	0.00%
2000	0	0	0	-	0	0	-	0	0.00%
2001	0	0	0	-0	0	0	-	1,562,642	0.00%
2002	1,706,852	-0	1,706,852	-	-0	1,706,852	-	1,698,083	100.52%
2003	882,057	0	882,057	-0	-0	882,057	-	8,438,096	10.45%
2004	0	-0	0	-	-0	0	-	1,996,190	0.00%
2005	0	0	0	-0	-0	0	-	1,698,645	0.00%
2006	0	-0	0	0	-0	0	-	2,214,533	0.00%
2007	0	0	0	-0	0	0	-	2,313,489	0.00%
2008	-0	0	-0	-	0	-0	-	2,278,273	0.00%
2009	0	-0	0	-0	-0	-	-	2,252,074	0.00%
2010	2,617,694	2,424,110	5,041,804	166,714	2,590,824	5,208,518	-	8,364,711	62.27%
2011	-	-	-	-	-	-	-	<u>1,461,467</u>	<u>0.00%</u>
Total	6,535,035	2,424,110	8,959,145	166,714	2,590,824	9,125,859	-	34,278,203	26.62%

Total Damage

Accident Year	Paid Loss ----- (1)	Case Loss Reserve ----- (2)	Incurred Loss (1) + (2) ----- (3)	IBNR Loss Reserves ----- (4)	Unpaid Loss (2)+(4) ----- (5)	Ultimate Loss ----- (6)	ULAE Reserve ----- (7)	Earned Premium ----- (8)	Loss Ratio (6) / (8) ----- (9)
1995	-0	-	-0	-	-	-0	-	0	0.00%
1996	0	-0	0	-	-0	0	-	0	0.00%
1997	0	-	0	0	-	0	-	0	0.00%
1998	0	-	0	-	-	0	-	0	0.00%
1999	1,328,432	-0	1,328,432	0	-	1,328,432	-	0	0.00%
2000	0	-	0	-	-	0	-	0	0.00%
2001	0	-	0	-0	-	0	-	1,562,642	0.00%
2002	1,706,852	-	1,706,852	-	-	1,706,852	-	1,698,083	100.52%
2003	882,057	-	882,057	-0	-	882,057	-	8,438,096	10.45%
2004	0	-	0	-	-	0	-	1,996,190	0.00%
2005	0	-	0	-0	-	0	-	1,698,645	0.00%
2006	0	-	0	0	-	0	-	2,214,533	0.00%
2007	0	0	0	-0	-	0	-	2,313,489	0.00%
2008	-0	-	-0	-	-	-0	-	2,278,273	0.00%
2009	0	-	0	-0	-0	-	-	2,252,074	0.00%
2010	2,617,694	2,424,110	5,041,804	166,714	2,590,824	5,208,518	-	8,364,711	62.27%
2011	-	-	-	-	-	-	-	1,461,467	0.00%
Total	6,535,035	2,424,110	8,959,145	166,714	2,590,824	9,125,859	-	34,278,203	26.62%

No-Fault Injury - Appeal

Accident Year	Paid Loss ----- (1)	Case Loss Reserve ----- (2)	Incurred Loss (1) + (2) ----- (3)	IBNR Loss Reserves ----- (4)	Unpaid Loss (2)+(4) ----- (5)	Ultimate Loss ----- (6)	ULAE Reserve ----- (7)	Earned Premium ----- (8)	Loss Ratio (6) / (8) ----- (9)
1995	-	-	-	-	-	-	-	0	0.00%
1996	-	-	-	-	-	-	-	0	0.00%
1997	-	-	-	-	-	-	-	0	0.00%
1998	-	-	-	-	-	-	-	0	0.00%
1999	-	-	-	-	-	-	-	0	0.00%
2000	-	-	-	-	-	-	-	0	0.00%
2001	-	-	-	-	-	-	-	1,562,642	0.00%
2002	-	-	-	-	-	-	-	1,698,083	0.00%
2003	-	-	-	-	-	-	-	8,438,096	0.00%
2004	-	-	-	-	-	-	-	1,996,190	0.00%
2005	-	-	-	-	-	-	-	1,698,645	0.00%
2006	-	-	-	-	-	-	-	2,214,533	0.00%
2007	-	-	-	-	-	-	-	2,313,489	0.00%
2008	-	-	-	-	-	-	-	2,278,273	0.00%
2009	-	-	-	-	-	-	-	2,252,074	0.00%
2010	-	-	-	-	-	-	-	8,364,711	0.00%
2011	-	-	-	-	-	-	-	1,461,467	0.00%
Total	-	-	-	-	-	-	-	34,278,203	0.00%

No-Fault Injury - Care Benefits

Accident Year	Paid Loss ----- (1)	Case Loss Reserve ----- (2)	Incurred Loss (1) + (2) ----- (3)	IBNR Loss Reserves ----- (4)	Unpaid Loss (2)+(4) ----- (5)	Ultimate Loss ----- (6)	ULAE Reserve ----- (7)	Earned Premium ----- (8)	Loss Ratio (6) / (8) ----- (9)
1995	-	-	-	-	-	-	-	0	0.00%
1996	-	-	-	-	-	-	-	0	0.00%
1997	-	-	-	-	-	-	-	0	0.00%
1998	-	-	-	-	-	-	-	0	0.00%
1999	-	-	-	-	-	-	-	0	0.00%
2000	-	-	-	-	-	-	-	0	0.00%
2001	-	-	-	-	-	-	-	1,562,642	0.00%
2002	-	-	-	-	-	-	-	1,698,083	0.00%
2003	-	-	-	-	-	-	-	8,438,096	0.00%
2004	-	-	-	-	-	-	-	1,996,190	0.00%
2005	-	-	-	-	-	-	-	1,698,645	0.00%
2006	-	-	-	-	-	-	-	2,214,533	0.00%
2007	-	-	-	-	-	-	-	2,313,489	0.00%
2008	-	-	-	-	-	-	-	2,278,273	0.00%
2009	-	-	-	-	-	-	-	2,252,074	0.00%
2010	-	-	-	-	-	-	-	8,364,711	0.00%
2011	-	-	-	-	-	-	-	1,461,467	0.00%
Total	-	-	-	-	-	-	-	34,278,203	0.00%

No-Fault Injury - Income Replacement Benefits

Accident Year	Paid Loss ----- (1)	Case Loss Reserve ----- (2)	Incurred Loss (1) + (2) ----- (3)	IBNR Loss Reserves ----- (4)	Unpaid Loss (2)+(4) ----- (5)	Ultimate Loss ----- (6)	ULAE Reserve ----- (7)	Earned Premium ----- (8)	Loss Ratio (6) / (8) ----- (9)
1995	-	-	-	-	-	-	-	0	0.00%
1996	-	-	-	-	-	-	-	0	0.00%
1997	-	-	-	-	-	-	-	0	0.00%
1998	-	-	-	-	-	-	-	0	0.00%
1999	-	-	-	-	-	-	-	0	0.00%
2000	-	-	-	-	-	-	-	0	0.00%
2001	-	-	-	-	-	-	-	1,562,642	0.00%
2002	-	-	-	-	-	-	-	1,698,083	0.00%
2003	-	-	-	-	-	-	-	8,438,096	0.00%
2004	-	-	-	-	-	-	-	1,996,190	0.00%
2005	-	-	-	-	-	-	-	1,698,645	0.00%
2006	-	-	-	-	-	-	-	2,214,533	0.00%
2007	-	-	-	-	-	-	-	2,313,489	0.00%
2008	-	-	-	-	-	-	-	2,278,273	0.00%
2009	-	-	-	-	-	-	-	2,252,074	0.00%
2010	-	-	-	-	-	-	-	8,364,711	0.00%
2011	-	-	-	-	-	-	-	<u>1,461,467</u>	<u>0.00%</u>
Total	-	-	-	-	-	-	-	34,278,203	0.00%

No-Fault Injury - Death Benefits

Accident Year	Paid Loss ----- (1)	Case Loss Reserve ----- (2)	Incurred Loss (1) + (2) ----- (3)	IBNR Loss Reserves ----- (4)	Unpaid Loss (2)+(4) ----- (5)	Ultimate Loss ----- (6)	ULAE Reserve ----- (7)	Earned Premium ----- (8)	Loss Ratio (6) / (8) ----- (9)
1995	-	-	-	-	-	-	-	0	0.00%
1996	-	-	-	-	-	-	-	0	0.00%
1997	-	-	-	-	-	-	-	0	0.00%
1998	-	-	-	-	-	-	-	0	0.00%
1999	-	-	-	-	-	-	-	0	0.00%
2000	-	-	-	-	-	-	-	0	0.00%
2001	-	-	-	-	-	-	-	1,562,642	0.00%
2002	-	-	-	-	-	-	-	1,698,083	0.00%
2003	-	-	-	-	-	-	-	8,438,096	0.00%
2004	-	-	-	-	-	-	-	1,996,190	0.00%
2005	-	-	-	-	-	-	-	1,698,645	0.00%
2006	-	-	-	-	-	-	-	2,214,533	0.00%
2007	-	-	-	-	-	-	-	2,313,489	0.00%
2008	-	-	-	-	-	-	-	2,278,273	0.00%
2009	-	-	-	-	-	-	-	2,252,074	0.00%
2010	-	-	-	-	-	-	-	8,364,711	0.00%
2011	-	-	-	-	-	-	-	<u>1,461,467</u>	<u>0.00%</u>
Total	-	-	-	-	-	-	-	34,278,203	0.00%

No-Fault Injury - Medical Expenses without Funding

Accident Year	Paid Loss ----- (1)	Case Loss Reserve ----- (2)	Incurred Loss (1) + (2) ----- (3)	IBNR Loss Reserves ----- (4)	Unpaid Loss (2)+(4) ----- (5)	Ultimate Loss ----- (6)	ULAE Reserve ----- (7)	Earned Premium ----- (8)	Loss Ratio (6) / (8) ----- (9)
1995	-	-	-	-	-	-	-	0	0.00%
1996	-	-	-	-	-	-	-	0	0.00%
1997	-	-	-	-	-	-	-	0	0.00%
1998	-	-	-	-	-	-	-	0	0.00%
1999	-	-	-	-	-	-	-	0	0.00%
2000	-	-	-	-	-	-	-	0	0.00%
2001	-	-	-	-	-	-	-	1,562,642	0.00%
2002	-	-	-	-	-	-	-	1,698,083	0.00%
2003	-	-	-	-	-	-	-	8,438,096	0.00%
2004	-	-	-	-	-	-	-	1,996,190	0.00%
2005	-	-	-	-	-	-	-	1,698,645	0.00%
2006	-	-	-	-	-	-	-	2,214,533	0.00%
2007	-	-	-	-	-	-	-	2,313,489	0.00%
2008	-	-	-	-	-	-	-	2,278,273	0.00%
2009	-	-	-	-	-	-	-	2,252,074	0.00%
2010	-	-	-	-	-	-	-	8,364,711	0.00%
2011	-	-	-	-	-	-	-	<u>1,461,467</u>	<u>0.00%</u>
Total	-	-	-	-	-	-	-	34,278,203	0.00%

No-Fault Injury - Medical Funding

Accident Year	Paid Loss ----- (1)	Case Loss Reserve ----- (2)	Incurred Loss (1) + (2) ----- (3)	IBNR Loss Reserves ----- (4)	Unpaid Loss (2)+(4) ----- (5)	Ultimate Loss ----- (6)	ULAE Reserve ----- (7)	Earned Premium ----- (8)	Loss Ratio (6) / (8) ----- (9)
1995	-	-	-	-	-	-	-	0	0.00%
1996	-	-	-	-	-	-	-	0	0.00%
1997	-	-	-	-	-	-	-	0	0.00%
1998	-	-	-	-	-	-	-	0	0.00%
1999	-	-	-	-	-	-	-	0	0.00%
2000	-	-	-	-	-	-	-	0	0.00%
2001	-	-	-	-	-	-	-	1,562,642	0.00%
2002	-	-	-	-	-	-	-	1,698,083	0.00%
2003	-	-	-	-	-	-	-	8,438,096	0.00%
2004	-	-	-	-	-	-	-	1,996,190	0.00%
2005	-	-	-	-	-	-	-	1,698,645	0.00%
2006	-	-	-	-	-	-	-	2,214,533	0.00%
2007	-	-	-	-	-	-	-	2,313,489	0.00%
2008	-	-	-	-	-	-	-	2,278,273	0.00%
2009	-	-	-	-	-	-	-	2,252,074	0.00%
2010	-	-	-	-	-	-	-	8,364,711	0.00%
2011	-	-	-	-	-	-	-	<u>1,461,467</u>	<u>0.00%</u>
Total	-	-	-	-	-	-	-	34,278,203	0.00%

No-Fault Injury - Permanent Impairment

Accident Year	Paid Loss ----- (1)	Case Loss Reserve ----- (2)	Incurred Loss (1) + (2) ----- (3)	IBNR Loss Reserves ----- (4)	Unpaid Loss (2)+(4) ----- (5)	Ultimate Loss ----- (6)	ULAE Reserve ----- (7)	Earned Premium ----- (8)	Loss Ratio (6) / (8) ----- (9)
1995	-	-	-	-	-	-	-	0	0.00%
1996	-	-	-	-	-	-	-	0	0.00%
1997	-	-	-	-	-	-	-	0	0.00%
1998	-	-	-	-	-	-	-	0	0.00%
1999	-	-	-	-	-	-	-	0	0.00%
2000	-	-	-	-	-	-	-	0	0.00%
2001	-	-	-	-	-	-	-	1,562,642	0.00%
2002	-	-	-	-	-	-	-	1,698,083	0.00%
2003	-	-	-	-	-	-	-	8,438,096	0.00%
2004	-	-	-	-	-	-	-	1,996,190	0.00%
2005	-	-	-	-	-	-	-	1,698,645	0.00%
2006	-	-	-	-	-	-	-	2,214,533	0.00%
2007	-	-	-	-	-	-	-	2,313,489	0.00%
2008	-	-	-	-	-	-	-	2,278,273	0.00%
2009	-	-	-	-	-	-	-	2,252,074	0.00%
2010	-	-	-	-	-	-	-	8,364,711	0.00%
2011	-	-	-	-	-	-	-	<u>1,461,467</u>	<u>0.00%</u>
Total	-	-	-	-	-	-	-	34,278,203	0.00%

No-Fault Injury - Lump Sum Benefits

Accident Year	Paid Loss ----- (1)	Case Loss Reserve ----- (2)	Incurred Loss (1) + (2) ----- (3)	IBNR Loss Reserves ----- (4)	Unpaid Loss (2)+(4) ----- (5)	Ultimate Loss ----- (6)	ULAE Reserve ----- (7)	Earned Premium ----- (8)	Loss Ratio (6) / (8) ----- (9)
1995	-	-	-	-	-	-	-	0	0.00%
1996	-	-	-	-	-	-	-	0	0.00%
1997	-	-	-	-	-	-	-	0	0.00%
1998	-	-	-	-	-	-	-	0	0.00%
1999	-	-	-	-	-	-	-	0	0.00%
2000	-	-	-	-	-	-	-	0	0.00%
2001	-	-	-	-	-	-	-	1,562,642	0.00%
2002	-	-	-	-	-	-	-	1,698,083	0.00%
2003	-	-	-	-	-	-	-	8,438,096	0.00%
2004	-	-	-	-	-	-	-	1,996,190	0.00%
2005	-	-	-	-	-	-	-	1,698,645	0.00%
2006	-	-	-	-	-	-	-	2,214,533	0.00%
2007	-	-	-	-	-	-	-	2,313,489	0.00%
2008	-	-	-	-	-	-	-	2,278,273	0.00%
2009	-	-	-	-	-	-	-	2,252,074	0.00%
2010	-	-	-	-	-	-	-	8,364,711	0.00%
2011	-	-	-	-	-	-	-	<u>1,461,467</u>	<u>0.00%</u>
Total	-	-	-	-	-	-	-	34,278,203	0.00%

Total No-Fault Injury

Accident Year	Paid Loss ----- (1)	Case Loss Reserve ----- (2)	Incurred Loss (1) + (2) ----- (3)	IBNR Loss Reserves ----- (4)	Unpaid Loss (2)+(4) ----- (5)	Ultimate Loss ----- (6)	ULAE Reserve ----- (7)	Earned Premium ----- (8)	Loss Ratio (6) / (8) ----- (9)
1995	-	-	-	-	-	-	-	0	0.00%
1996	-	-	-	-	-	-	-	0	0.00%
1997	-	-	-	-	-	-	-	0	0.00%
1998	-	-	-	-	-	-	-	0	0.00%
1999	-	-	-	-	-	-	-	0	0.00%
2000	-	-	-	-	-	-	-	0	0.00%
2001	-	-	-	-	-	-	-	1,562,642	0.00%
2002	-	-	-	-	-	-	-	1,698,083	0.00%
2003	-	-	-	-	-	-	-	8,438,096	0.00%
2004	-	-	-	-	-	-	-	1,996,190	0.00%
2005	-	-	-	-	-	-	-	1,698,645	0.00%
2006	-	-	-	-	-	-	-	2,214,533	0.00%
2007	-	-	-	-	-	-	-	2,313,489	0.00%
2008	-	-	-	-	-	-	-	2,278,273	0.00%
2009	-	-	-	-	-	-	-	2,252,074	0.00%
2010	-	-	-	-	-	-	-	8,364,711	0.00%
2011	-	-	-	-	-	-	-	<u>1,461,467</u>	<u>0.00%</u>
Total	-	-	-	-	-	-	-	34,278,203	0.00%

No-Fault Liability - Economic Loss Excluding WCB Master Claim Files

Accident Year	Paid Loss ----- (1)	Case Loss Reserve ----- (2)	Incurred Loss (1) + (2) ----- (3)	IBNR Loss Reserves ----- (4)	Unpaid Loss (2)+(4) ----- (5)	Ultimate Loss ----- (6)	ULAE Reserve ----- (7)	Earned Premium ----- (8)	Loss Ratio (6) / (8) ----- (9)
1995	-	-	-	-	-	-	-	0	0.00%
1996	-	-	-	-	-	-	-	0	0.00%
1997	-	-	-	-	-	-	-	0	0.00%
1998	-	-	-	-	-	-	-	0	0.00%
1999	-	-	-	-	-	-	-	0	0.00%
2000	-	-	-	-	-	-	-	0	0.00%
2001	-	-	-	-	-	-	-	1,562,642	0.00%
2002	-	-	-	-	-	-	-	1,698,083	0.00%
2003	-	-	-	-	-	-	-	8,438,096	0.00%
2004	-	-	-	-	-	-	-	1,996,190	0.00%
2005	-	-	-	-	-	-	-	1,698,645	0.00%
2006	-	-	-	-	-	-	-	2,214,533	0.00%
2007	-	-	-	-	-	-	-	2,313,489	0.00%
2008	-	-	-	-	-	-	-	2,278,273	0.00%
2009	-	-	-	-	-	-	-	2,252,074	0.00%
2010	-	-	-	-	-	-	-	8,364,711	0.00%
2011	-	-	-	-	-	-	-	<u>1,461,467</u>	<u>0.00%</u>
Total	-	-	-	-	-	-	-	34,278,203	0.00%

No-Fault Liability - Non-Economic Loss Excluding WCB Master Claim Files

Accident Year	Paid Loss ----- (1)	Case Loss Reserve ----- (2)	Incurred Loss (1) + (2) ----- (3)	IBNR Loss Reserves ----- (4)	Unpaid Loss (2)+(4) ----- (5)	Ultimate Loss ----- (6)	ULAE Reserve ----- (7)	Earned Premium ----- (8)	Loss Ratio (6) / (8) ----- (9)
1995	-	-	-	-	-	-	-	0	0.00%
1996	-	-	-	-	-	-	-	0	0.00%
1997	-	-	-	-	-	-	-	0	0.00%
1998	-	-	-	-	-	-	-	0	0.00%
1999	-	-	-	-	-	-	-	0	0.00%
2000	-	-	-	-	-	-	-	0	0.00%
2001	-	-	-	-	-	-	-	1,562,642	0.00%
2002	-	-	-	-	-	-	-	1,698,083	0.00%
2003	-	-	-	-	-	-	-	8,438,096	0.00%
2004	-	-	-	-	-	-	-	1,996,190	0.00%
2005	-	-	-	-	-	-	-	1,698,645	0.00%
2006	-	-	-	-	-	-	-	2,214,533	0.00%
2007	-	-	-	-	-	-	-	2,313,489	0.00%
2008	-	-	-	-	-	-	-	2,278,273	0.00%
2009	-	-	-	-	-	-	-	2,252,074	0.00%
2010	-	-	-	-	-	-	-	8,364,711	0.00%
2011	-	-	-	-	-	-	-	<u>1,461,467</u>	<u>0.00%</u>
Total	-	-	-	-	-	-	-	34,278,203	0.00%

No-Fault Liability - WCB Master Claim Files

Accident Year	Paid Loss ----- (1)	Case Loss Reserve ----- (2)	Incurred Loss (1) + (2) ----- (3)	IBNR Loss Reserves ----- (4)	Unpaid Loss (2)+(4) ----- (5)	Ultimate Loss ----- (6)	ULAE Reserve ----- (7)	Earned Premium ----- (8)	Loss Ratio (6) / (8) ----- (9)
1995	-	-	-	-	-	-	-	0	0.00%
1996	-	-	-	-	-	-	-	0	0.00%
1997	-	-	-	-	-	-	-	0	0.00%
1998	-	-	-	-	-	-	-	0	0.00%
1999	-	-	-	-	-	-	-	0	0.00%
2000	-	-	-	-	-	-	-	0	0.00%
2001	-	-	-	-	-	-	-	1,562,642	0.00%
2002	-	-	-	-	-	-	-	1,698,083	0.00%
2003	-	-	-	-	-	-	-	8,438,096	0.00%
2004	-	-	-	-	-	-	-	1,996,190	0.00%
2005	-	-	-	-	-	-	-	1,698,645	0.00%
2006	-	-	-	-	-	-	-	2,214,533	0.00%
2007	-	-	-	-	-	-	-	2,313,489	0.00%
2008	-	-	-	-	-	-	-	2,278,273	0.00%
2009	-	-	-	-	-	-	-	2,252,074	0.00%
2010	-	-	-	-	-	-	-	8,364,711	0.00%
2011	-	-	-	-	-	-	-	<u>1,461,467</u>	<u>0.00%</u>
Total	-	-	-	-	-	-	-	34,278,203	0.00%

No-Fault Liability - Out of Province

Accident Year	Paid Loss ----- (1)	Case Loss Reserve ----- (2)	Incurred Loss (1) + (2) ----- (3)	IBNR Loss Reserves ----- (4)	Unpaid Loss (2)+(4) ----- (5)	Ultimate Loss ----- (6)	ULAE Reserve ----- (7)	Earned Premium ----- (8)	Loss Ratio (6) / (8) ----- (9)
1995	-	-	-	-	-	-	-	0	0.00%
1996	-	-	-	-	-	-	-	0	0.00%
1997	-	-	-	-	-	-	-	0	0.00%
1998	-	-	-	-	-	-	-	0	0.00%
1999	-	-	-	-	-	-	-	0	0.00%
2000	-	-	-	-	-	-	-	0	0.00%
2001	-	-	-	-	-	-	-	1,562,642	0.00%
2002	-	-	-	-	-	-	-	1,698,083	0.00%
2003	-	-	-	-	-	-	-	8,438,096	0.00%
2004	-	-	-	-	-	-	-	1,996,190	0.00%
2005	-	-	-	-	-	-	-	1,698,645	0.00%
2006	-	-	-	-	-	-	-	2,214,533	0.00%
2007	-	-	-	-	-	-	-	2,313,489	0.00%
2008	-	-	-	-	-	-	-	2,278,273	0.00%
2009	-	-	-	-	-	-	-	2,252,074	0.00%
2010	-	-	-	-	-	-	-	8,364,711	0.00%
2011	-	-	-	-	-	-	-	<u>1,461,467</u>	<u>0.00%</u>
Total	-	-	-	-	-	-	-	34,278,203	0.00%

Total No-Fault Liability

Accident Year	Paid Loss ----- (1)	Case Loss Reserve ----- (2)	Incurred Loss (1) + (2) ----- (3)	IBNR Loss Reserves ----- (4)	Unpaid Loss (2)+(4) ----- (5)	Ultimate Loss ----- (6)	ULAE Reserve ----- (7)	Earned Premium ----- (8)	Loss Ratio (6) / (8) ----- (9)
1995	-	-	-	-	-	-	-	0	0.00%
1996	-	-	-	-	-	-	-	0	0.00%
1997	-	-	-	-	-	-	-	0	0.00%
1998	-	-	-	-	-	-	-	0	0.00%
1999	-	-	-	-	-	-	-	0	0.00%
2000	-	-	-	-	-	-	-	0	0.00%
2001	-	-	-	-	-	-	-	1,562,642	0.00%
2002	-	-	-	-	-	-	-	1,698,083	0.00%
2003	-	-	-	-	-	-	-	8,438,096	0.00%
2004	-	-	-	-	-	-	-	1,996,190	0.00%
2005	-	-	-	-	-	-	-	1,698,645	0.00%
2006	-	-	-	-	-	-	-	2,214,533	0.00%
2007	-	-	-	-	-	-	-	2,313,489	0.00%
2008	-	-	-	-	-	-	-	2,278,273	0.00%
2009	-	-	-	-	-	-	-	2,252,074	0.00%
2010	-	-	-	-	-	-	-	8,364,711	0.00%
2011	-	-	-	-	-	-	-	<u>1,461,467</u>	<u>0.00%</u>
Total	-	-	-	-	-	-	-	34,278,203	0.00%

Total No-Fault Injury and Liability

Accident Year	Paid Loss ----- (1)	Case Loss Reserve ----- (2)	Incurred Loss (1) + (2) ----- (3)	IBNR Loss Reserves ----- (4)	Unpaid Loss (2)+(4) ----- (5)	Ultimate Loss ----- (6)	ULAE Reserve ----- (7)	Earned Premium ----- (8)	Loss Ratio (6) / (8) ----- (9)
1995	-	-	-	-	-	-	-	0	0.00%
1996	-	-	-	-	-	-	-	0	0.00%
1997	-	-	-	-	-	-	-	0	0.00%
1998	-	-	-	-	-	-	-	0	0.00%
1999	-	-	-	-	-	-	-	0	0.00%
2000	-	-	-	-	-	-	-	0	0.00%
2001	-	-	-	-	-	-	-	1,562,642	0.00%
2002	-	-	-	-	-	-	-	1,698,083	0.00%
2003	-	-	-	-	-	-	-	8,438,096	0.00%
2004	-	-	-	-	-	-	-	1,996,190	0.00%
2005	-	-	-	-	-	-	-	1,698,645	0.00%
2006	-	-	-	-	-	-	-	2,214,533	0.00%
2007	-	-	-	-	-	-	-	2,313,489	0.00%
2008	-	-	-	-	-	-	-	2,278,273	0.00%
2009	-	-	-	-	-	-	-	2,252,074	0.00%
2010	-	-	-	-	-	-	-	8,364,711	0.00%
2011	-	-	-	-	-	-	-	<u>1,461,467</u>	<u>0.00%</u>
Total	-	-	-	-	-	-	-	34,278,203	0.00%

Tort Injury

Accident Year	Paid Loss ----- (1)	Case Loss Reserve ----- (2)	Incurred Loss (1) + (2) ----- (3)	IBNR Loss Reserves ----- (4)	Unpaid Loss (2)+(4) ----- (5)	Ultimate Loss ----- (6)	ULAE Reserve ----- (7)	Earned Premium ----- (8)	Loss Ratio (6) / (8) ----- (9)
2003	-	-	-	-	-	-	-	8,438,096	0.00%
2004	-	-	-	-	-	-	-	1,996,190	0.00%
2005	-	-	-	-	-	-	-	1,698,645	0.00%
2006	-	-	-	-	-	-	-	2,214,533	0.00%
2007	-	-	-	-	-	-	-	2,313,489	0.00%
2008	-	-	-	-	-	-	-	2,278,273	0.00%
2009	-	-	-	-	-	-	-	2,252,074	0.00%
2010	-	-	-	-	-	-	-	8,364,711	0.00%
2011	-	-	-	-	-	-	-	<u>1,461,467</u>	<u>0.00%</u>
Total	-	-	-	-	-	-	-	31,017,478	0.00%

Tort Liability

Accident Year	Paid Loss ----- (1)	Case Loss Reserve ----- (2)	Incurred Loss (1) + (2) ----- (3)	IBNR Loss Reserves ----- (4)	Unpaid Loss (2)+(4) ----- (5)	Ultimate Loss ----- (6)	ULAE Reserve ----- (7)	Earned Premium ----- (8)	Loss Ratio (6) / (8) ----- (9)
2003	-	-	-	-	-	-	-	8,438,096	0.00%
2004	-	-	-	-	-	-	-	1,996,190	0.00%
2005	-	-	-	-	-	-	-	1,698,645	0.00%
2006	-	-	-	-	-	-	-	2,214,533	0.00%
2007	-	-	-	-	-	-	-	2,313,489	0.00%
2008	-	-	-	-	-	-	-	2,278,273	0.00%
2009	-	-	-	-	-	-	-	2,252,074	0.00%
2010	-	-	-	-	-	-	-	8,364,711	0.00%
2011	-	-	-	-	-	-	-	<u>1,461,467</u>	<u>0.00%</u>
Total	-	-	-	-	-	-	-	31,017,478	0.00%

Total Tort Injury and Liability

Accident Year	Paid Loss ----- (1)	Case Loss Reserve ----- (2)	Incurred Loss (1) + (2) ----- (3)	IBNR Loss Reserves ----- (4)	Unpaid Loss (2)+(4) ----- (5)	Ultimate Loss ----- (6)	ULAE Reserve ----- (7)	Earned Premium ----- (8)	Loss Ratio (6) / (8) ----- (9)
2003	-	-	-	-	-	-	-	8,438,096	0.00%
2004	-	-	-	-	-	-	-	1,996,190	0.00%
2005	-	-	-	-	-	-	-	1,698,645	0.00%
2006	-	-	-	-	-	-	-	2,214,533	0.00%
2007	-	-	-	-	-	-	-	2,313,489	0.00%
2008	-	-	-	-	-	-	-	2,278,273	0.00%
2009	-	-	-	-	-	-	-	2,252,074	0.00%
2010	-	-	-	-	-	-	-	8,364,711	0.00%
2011	-	-	-	-	-	-	-	<u>1,461,467</u>	<u>0.00%</u>
Total	-	-	-	-	-	-	-	31,017,478	0.00%

SASKATCHEWAN AUTO FUND

As at May 31, 2011

Net of Recoveries

Undiscounted Executive Summary - Net Basis

Lines of Business	Paid Loss	Case Loss Reserve	Incurred Loss (1) + (2)	IBNR Loss Reserves	Unpaid Loss (2)+(4)	Ultimate Loss	ULAE Reserve		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Damage	4,077,700,833	-9,409,193	4,068,291,640	52,286,534	42,877,341	4,120,578,174	4,627,445		
No-Fault Injury	1,469,668,198	350,178,567	1,819,846,765	1,163,088,910	1,513,267,477	2,982,935,675	100,356,711		
No-Fault Liability	168,938,106	42,522,697	211,460,803	13,512,319	56,035,016	224,973,122	3,100,137		
Tort Injury	4,770,362	552,228	5,322,590	253,786	806,014	5,576,376	44,477		
Tort Liability	5,069,310	7,748,742	12,818,052	6,902,228	14,650,970	19,720,280	863,507		
Total	5,726,146,809	391,593,041	6,117,739,850	1,236,043,777	1,627,636,818	7,353,783,627	108,992,277		

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1995	292,579,134	19,733,606	312,312,740	47,908,966	67,642,572	360,221,707	4,388,475	320,701,000	112.32%
1996	276,689,730	20,335,732	297,025,462	38,342,432	58,678,164	335,367,894	3,747,158	332,759,000	100.78%
1997	286,392,677	14,979,361	301,372,038	43,179,398	58,158,759	344,551,435	3,850,163	349,233,000	98.66%
1998	285,395,837	18,408,619	303,804,456	42,082,530	60,491,149	345,886,986	3,926,012	386,320,000	89.53%
1999	307,320,348	21,180,858	328,501,206	52,914,908	74,095,766	381,416,114	4,843,889	415,176,000	91.87%
2000	321,453,566	21,829,203	343,282,769	48,909,767	70,738,970	392,192,536	4,604,241	437,565,000	89.63%
2001	325,094,510	16,782,631	341,877,141	52,663,384	69,446,015	394,540,525	4,655,337	452,658,845	87.16%
2002	343,734,408	15,085,600	358,820,008	56,699,064	71,784,664	415,519,072	4,906,755	470,021,621	88.40%
2003	376,660,828	21,910,481	398,571,309	58,140,980	80,051,461	456,712,288	5,377,689	483,385,617	94.48%
2004	368,317,225	16,147,501	384,464,726	60,631,708	76,779,209	445,096,434	5,273,217	512,368,553	86.87%
2005	364,167,007	15,702,136	379,869,143	65,643,055	81,345,191	445,512,198	5,640,653	519,953,860	85.68%
2006	380,322,766	14,680,261	395,003,027	77,474,754	92,155,015	472,477,781	6,435,221	542,203,956	87.14%
2007	424,373,046	19,348,491	443,721,537	101,156,593	120,505,084	544,878,130	8,324,100	556,706,427	97.88%
2008	420,634,198	27,389,904	448,024,102	110,508,342	137,898,246	558,532,444	9,408,530	576,953,792	96.81%
2009	423,896,661	35,193,816	459,090,477	132,686,300	167,880,116	591,776,777	11,404,405	619,389,371	95.54%
2010	419,528,730	44,905,550	464,434,280	154,732,484	199,638,034	619,166,764	13,600,322	673,247,868	91.97%
2011	<u>109,586,138</u>	<u>47,979,291</u>	<u>157,565,429</u>	<u>92,369,112</u>	<u>140,348,403</u>	<u>249,934,541</u>	<u>8,606,107</u>	<u>283,838,195</u>	<u>88.06%</u>
Total	5,726,146,809	391,593,041	6,117,739,850	1,236,043,777	1,627,636,818	7,353,783,627	108,992,277	7,932,482,105	92.70%

At 31/05/2011

Case Reserves Outstanding:		
1995 - 2011 lines of business included above		391,593,041
Pre 1995 Injury - excluding Cover 07		103,336
Pre 1995 Injury - Cover 07		42,046,535
Pre 1995 Liability		(2,979,907)
Pre 1995 Damage		(1,655,555)
Appeal Commission Case Reserve		500,000
Sub-Total Case Reserves Outstanding		<u>429,607,449</u>
IBNR Provision:		
1995 - 2011 lines of business included above		1,236,043,777
Cover 07 IBNR		40,392,887
Sub-Total IBNR		<u>1,276,436,664</u>
Other:		
Manual Entries Excluded		2,065,113
Reconciling Items Not Included		(1,649)
Sub-Total Other		<u>2,063,464</u>
Internal Loss Adjustment Expense Provision:		
1995 - 2011 lines of business included above		108,992,277
Pre 1995 Injury - including Cover 07		173,119
Pre 1995 Liability		21,611
Sub-Total Internal LAE Provision		<u>109,187,007</u>
Total Net Unpaid Claims Liability Calculated (Net of Recoveries)		1,817,294,584

Damage Excluding Catastrophes & Liability

Accident Year	Paid Loss Net of Recov Amounts	Case Loss	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
		Reserve Net of Outstanding Recoveries							
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1995	135,175,775	-195,673	134,980,102	-	-195,673	134,980,102	-5	320,701,000	42.09%
1996	149,567,556	-255,461	149,312,095	-	-255,461	149,312,095	-	332,759,000	44.87%
1997	158,992,602	-514,333	158,478,269	-	-514,333	158,478,269	-18	349,233,000	45.38%
1998	147,147,500	-450,273	146,697,227	-64,848	-515,121	146,632,379	-	386,320,000	37.96%
1999	153,668,130	-567,781	153,100,349	-83,628	-651,409	153,016,721	-	415,176,000	36.86%
2000	175,414,422	-741,933	174,672,489	-176,670	-918,603	174,495,819	-27	437,565,000	39.88%
2001	180,715,170	-865,845	179,849,325	-215,447	-1,081,292	179,633,878	1,725	452,658,845	39.68%
2002	179,537,113	-1,001,851	178,535,262	-257,783	-1,259,634	178,277,479	1,717	470,021,621	37.93%
2003	166,562,740	-902,132	165,660,608	-270,162	-1,172,294	165,390,446	10	483,385,617	34.22%
2004	177,868,939	-951,908	176,917,031	-255,050	-1,206,958	176,661,981	375	512,368,553	34.48%
2005	181,347,707	-973,654	180,374,053	-134,618	-1,108,272	180,239,435	7,294	519,953,860	34.66%
2006	189,787,445	-1,468,822	188,318,623	-20,494	-1,489,316	188,298,129	1,365	542,203,956	34.73%
2007	205,948,750	-2,004,889	203,943,861	232,612	-1,772,277	204,176,473	10,511	556,706,427	36.68%
2008	213,447,143	-2,765,639	210,681,504	651,720	-2,113,919	211,333,224	16,053	576,953,792	36.63%
2009	230,640,765	-5,240,465	225,400,300	3,382,436	-1,858,029	228,782,736	84,946	619,389,371	36.94%
2010	228,912,479	-2,391,596	226,520,883	5,346,901	2,955,305	231,867,784	502,266	673,247,868	34.44%
2011	<u>68,195,260</u>	<u>20,603,529</u>	<u>88,798,789</u>	<u>15,608,252</u>	<u>36,211,781</u>	<u>104,407,041</u>	<u>1,972,719</u>	<u>283,838,195</u>	<u>36.78%</u>
Total	2,942,929,496	-688,726	2,942,240,770	23,743,221	23,054,495	2,965,983,991	2,598,931	7,932,482,105	37.39%

Damage Liability

Accident Year	Paid Loss Net of Recov Amounts	Case Loss	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
		Reserve Net of Outstanding Recoveries							
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1995	22,987,241	-52,111	22,935,130	-	-52,111	22,935,130	5	320,701,000	7.15%
1996	25,406,596	-210,818	25,195,778	-	-210,818	25,195,778	-	332,759,000	7.57%
1997	24,515,935	-223,658	24,292,277	-	-223,658	24,292,277	18	349,233,000	6.96%
1998	30,231,884	-132,419	30,099,465	-27,016	-159,435	30,072,449	-	386,320,000	7.78%
1999	28,459,707	-67,492	28,392,215	-59,010	-126,502	28,333,205	1,435	415,176,000	6.82%
2000	33,865,633	-185,425	33,680,208	-80,618	-266,043	33,599,590	1,210	437,565,000	7.68%
2001	32,268,000	-187,912	32,080,088	-76,325	-264,237	32,003,763	-	452,658,845	7.07%
2002	50,936,439	-395,201	50,541,238	-116,999	-512,200	50,424,239	58	470,021,621	10.73%
2003	78,496,462	-882,472	77,613,990	-	-882,472	77,613,990	1,546	483,385,617	16.06%
2004	80,106,439	-723,102	79,383,337	-330,103	-1,053,205	79,053,234	-	512,368,553	15.43%
2005	80,505,928	-929,513	79,576,415	-79,756	-1,009,269	79,496,659	2,010	519,953,860	15.29%
2006	85,121,691	-1,085,407	84,036,284	-	-1,085,407	84,036,284	9,857	542,203,956	15.50%
2007	95,417,740	-1,460,556	93,957,184	437,839	-1,022,717	94,395,023	14,127	556,706,427	16.96%
2008	99,973,448	-1,705,491	98,267,957	715,573	-989,918	98,983,530	30,416	576,953,792	17.16%
2009	105,118,495	-2,956,878	102,161,617	2,560,981	-395,897	104,722,598	110,534	619,389,371	16.91%
2010	101,651,439	-968,822	100,682,617	8,238,272	7,269,450	108,920,889	549,343	673,247,868	16.18%
2011	<u>28,588,530</u>	<u>5,767,629</u>	<u>34,356,159</u>	<u>13,818,338</u>	<u>19,585,967</u>	<u>48,174,497</u>	<u>1,088,298</u>	<u>283,838,195</u>	<u>16.97%</u>
Total	1,003,651,607	-6,399,648	997,251,959	25,001,176	18,601,528	1,022,253,135	1,808,857	7,932,482,105	12.89%

Damage Catastrophes

Accident Year	Paid Loss Net of Recov Amounts	Case Loss	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
		Reserve Net of Outstanding Recoveries							
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1995	18,595,542	-0	18,595,542	0	0	18,595,542	-	320,701,000	5.80%
1996	6,003,564	0	6,003,564	-	0	6,003,564	-	332,759,000	1.80%
1997	3,052,247	0	3,052,247	-0	0	3,052,247	-	349,233,000	0.87%
1998	1,248,935	-	1,248,935	-	-	1,248,935	-	386,320,000	0.32%
1999	7,930,031	0	7,930,031	-0	0	7,930,031	-	415,176,000	1.91%
2000	6,242,021	-0	6,242,021	-	-0	6,242,021	-	437,565,000	1.43%
2001	2,762,912	-0	2,762,912	0	-0	2,762,912	-	452,658,845	0.61%
2002	6,250,668	0	6,250,668	-	0	6,250,668	-	470,021,621	1.33%
2003	13,701,412	-0	13,701,412	0	0	13,701,412	-	483,385,617	2.83%
2004	4,909,465	0	4,909,465	-	0	4,909,465	-	512,368,553	0.96%
2005	4,973,807	-0	4,973,807	0	0	4,973,807	-	519,953,860	0.96%
2006	8,122,128	0	8,122,128	-0	0	8,122,128	-	542,203,956	1.50%
2007	17,296,382	-0	17,296,382	0	-0	17,296,382	-	556,706,427	3.11%
2008	8,536,920	-420	8,536,500	-	-420	8,536,500	4	576,953,792	1.48%
2009	613,562	0	613,562	32,564	32,564	646,126	2,011	619,389,371	0.10%
2010	20,880,134	-2,320,399	18,559,735	3,509,573	1,189,174	22,069,308	217,642	673,247,868	3.28%
2011	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>283,838,195</u>	<u>0.00%</u>
Total	131,119,730	-2,320,819	128,798,911	3,542,137	1,221,318	132,341,048	219,657	7,932,482,105	1.67%

Total Damage

Accident Year	Paid Loss	Case Loss Reserve	Incurred Loss	IBNR Loss Reserves	Unpaid Loss	Ultimate Loss	ULAE	Earned	Loss Ratio
	Net of Recov Amounts	Net of Outstanding Recoveries	Net of Recoveries (1) + (2)	Net of Recoveries	Net of Recoveries (2)+(4)	Net of Recoveries	Reserve	Premium	(6) / (8)
	----	----	----	----	----	----	----	----	----
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1995	176,758,558	-247,784	176,510,774	-	-247,784	176,510,774	-	320,701,000	55.04%
1996	180,977,716	-466,279	180,511,437	-	-466,279	180,511,437	-	332,759,000	54.25%
1997	186,560,784	-737,991	185,822,793	-0	-737,991	185,822,793	-	349,233,000	53.21%
1998	178,628,319	-582,692	178,045,627	-91,864	-674,556	177,953,763	-	386,320,000	46.06%
1999	190,057,868	-635,273	189,422,595	-142,638	-777,911	189,279,956	1,435	415,176,000	45.59%
2000	215,522,076	-927,358	214,594,718	-257,288	-1,184,646	214,337,430	1,184	437,565,000	48.98%
2001	215,746,082	-1,053,757	214,692,325	-291,772	-1,345,529	214,400,553	1,725	452,658,845	47.36%
2002	236,724,220	-1,397,052	235,327,168	-374,782	-1,771,834	234,952,386	1,776	470,021,621	49.99%
2003	258,760,614	-1,784,604	256,976,010	-270,162	-2,054,766	256,705,847	1,556	483,385,617	53.11%
2004	262,884,843	-1,675,010	261,209,833	-585,153	-2,260,163	260,624,679	375	512,368,553	50.87%
2005	266,827,442	-1,903,167	264,924,275	-214,373	-2,117,540	264,709,902	9,304	519,953,860	50.91%
2006	283,031,264	-2,554,229	280,477,035	-20,494	-2,574,723	280,456,541	11,222	542,203,956	51.73%
2007	318,662,872	-3,465,445	315,197,427	670,451	-2,794,994	315,867,878	24,638	556,706,427	56.74%
2008	321,957,511	-4,471,550	317,485,961	1,367,293	-3,104,257	318,853,254	46,474	576,953,792	55.26%
2009	336,372,822	-8,197,343	328,175,479	5,975,981	-2,221,362	334,151,460	197,491	619,389,371	53.95%
2010	351,444,052	-5,680,817	345,763,235	17,094,746	11,413,929	362,857,981	1,269,251	673,247,868	53.90%
2011	<u>96,783,790</u>	<u>26,371,158</u>	<u>123,154,948</u>	<u>29,426,589</u>	<u>55,797,747</u>	<u>152,581,537</u>	<u>3,061,017</u>	<u>283,838,195</u>	<u>53.76%</u>
Total	4,077,700,833	-9,409,193	4,068,291,640	52,286,534	42,877,341	4,120,578,174	4,627,445	7,932,482,105	51.95%

No-Fault Injury - Appeal

Accident Year	Paid Loss	Case Loss Reserve	Incurred Loss	IBNR Loss Reserves	Unpaid Loss	Ultimate Loss	ULAE	Earned	Loss Ratio
	Net of Recov Amounts	Net of Outstanding Recoveries	Net of Recoveries (1) + (2)	Net of Recoveries	Net of Recoveries (2)+(4)	Net of Recoveries	Reserve	Premium	(6) / (8)
	----	----	----	----	----	----	----	----	----
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1995	673,200	396	673,596	85,136	85,532	758,732	6,105	320,701,000	0.24%
1996	481,639	1,802	483,441	112,458	114,260	595,899	8,125	332,759,000	0.18%
1997	379,451	1,661	381,112	137,620	139,281	518,732	9,917	349,233,000	0.15%
1998	275,409	16,057	291,466	146,311	162,368	437,777	11,224	386,320,000	0.11%
1999	459,274	2,422	461,696	186,247	188,669	647,943	13,429	415,176,000	0.16%
2000	215,461	1,744	217,205	219,004	220,748	436,209	15,738	437,565,000	0.10%
2001	423,123	7,911	431,034	238,320	246,231	669,354	19,073	452,658,845	0.15%
2002	275,187	7,769	282,956	270,120	277,889	553,076	20,274	470,021,621	0.12%
2003	401,631	5,592	407,223	308,680	314,272	715,903	24,328	483,385,617	0.15%
2004	162,739	2,627	165,366	366,410	369,037	531,776	26,647	512,368,553	0.10%
2005	158,551	6,071	164,622	397,358	403,429	561,980	29,019	519,953,860	0.11%
2006	117,673	6,963	124,636	440,453	447,416	565,089	32,169	542,203,956	0.10%
2007	347,877	1,894	349,771	474,279	476,173	824,050	34,332	556,706,427	0.15%
2008	52,423	7,717	60,140	526,169	533,886	586,309	38,337	576,953,792	0.10%
2009	38,474	4,751	43,225	597,307	602,058	640,532	43,264	619,389,371	0.10%
2010	3,207	856	4,063	671,850	672,706	675,913	48,424	673,247,868	0.10%
2011	-	-	-	<u>268,946</u>	<u>268,946</u>	<u>268,946</u>	<u>19,345</u>	<u>283,838,195</u>	<u>0.09%</u>
Total	4,465,319	76,233	4,541,552	5,446,668	5,522,901	9,988,220	399,750	7,932,482,105	0.13%

No-Fault Injury - Care Benefits

Accident Year	Paid Loss	Case Loss Reserve	Incurred Loss	IBNR Loss Reserves	Unpaid Loss	Ultimate Loss	ULAE	Earned	Loss Ratio
	Net of Recov Amounts	Net of Outstanding Recoveries	Net of Recoveries (1) + (2)	Net of Recoveries	Net of Recoveries (2)+(4)	Net of Recoveries	Reserve	Premium	(6) / (8)
	----	----	----	----	----	----	----	----	----
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1995	6,309,601	2,174,551	8,484,152	10,086,311	12,260,862	18,570,463	827,586	320,701,000	5.79%
1996	5,931,345	4,455,534	10,386,879	7,150,670	11,606,204	17,537,549	723,624	332,759,000	5.27%
1997	5,219,903	2,620,348	7,840,251	9,074,070	11,694,418	16,914,321	777,779	349,233,000	4.84%
1998	4,907,379	2,813,733	7,721,112	8,468,249	11,281,982	16,189,361	739,468	386,320,000	4.19%
1999	5,817,021	4,159,753	9,976,774	10,236,658	14,396,411	20,213,432	930,136	415,176,000	4.87%
2000	4,239,894	2,924,953	7,164,847	8,662,815	11,587,768	15,827,662	758,643	437,565,000	3.62%
2001	4,875,453	3,524,125	8,399,578	11,220,223	14,744,348	19,619,801	970,480	452,658,845	4.33%
2002	4,943,462	4,006,234	8,949,696	12,192,623	16,198,857	21,142,319	1,064,321	470,021,621	4.50%
2003	6,173,360	5,586,552	11,759,912	16,307,471	21,894,023	28,067,383	1,443,214	483,385,617	5.81%
2004	4,891,749	3,711,517	8,603,266	15,392,046	19,103,563	23,995,312	1,302,149	512,368,553	4.68%
2005	4,123,086	2,721,386	6,844,472	15,233,285	17,954,671	22,077,757	1,233,847	519,953,860	4.25%
2006	3,390,022	1,533,025	4,923,047	15,507,417	17,040,442	20,430,464	1,186,118	542,203,956	3.77%
2007	4,386,031	2,342,930	6,728,961	22,879,589	25,222,519	29,608,550	1,754,127	556,706,427	5.32%
2008	3,708,147	2,322,800	6,030,947	22,762,307	25,085,107	28,793,254	1,750,247	576,953,792	4.99%
2009	3,055,943	2,874,292	5,930,235	23,462,937	26,337,229	29,393,172	1,828,512	619,389,371	4.75%
2010	1,993,860	2,044,491	4,038,351	24,257,563	26,302,054	28,295,914	1,845,387	673,247,868	4.20%
2011	<u>245,096</u>	<u>958,404</u>	<u>1,203,500</u>	<u>9,521,693</u>	<u>10,480,097</u>	<u>10,725,193</u>	<u>730,884</u>	<u>283,838,195</u>	<u>3.78%</u>
Total	74,211,352	50,774,628	124,985,980	242,415,927	293,190,555	367,401,907	19,866,522	7,932,482,105	4.63%

No-Fault Injury - Income Replacement Benefits

Accident Year	Paid Loss Net of Recov Amounts	Case Loss		Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
		Reserve Net of Outstanding Recoveries	Net of Recoveries							
	----- (1)	----- (2)	----- (3)	----- (4)	----- (5)	----- (6)	----- (7)	----- (8)	----- (9)	
1995	37,369,553	15,283,282	52,652,835	33,369,141	48,652,423	86,021,976	3,122,924	320,701,000	26.82%	
1996	28,237,273	14,064,603	42,301,876	25,781,171	39,845,774	68,083,047	2,529,307	332,759,000	20.46%	
1997	25,385,199	11,609,522	36,994,721	27,933,492	39,543,014	64,928,213	2,555,442	349,233,000	18.59%	
1998	25,616,287	14,168,865	39,785,152	27,084,786	41,253,651	66,869,938	2,614,042	386,320,000	17.31%	
1999	28,646,019	14,990,223	43,636,242	34,837,429	49,827,652	78,473,671	3,207,980	415,176,000	18.90%	
2000	26,286,208	18,261,320	44,547,528	31,240,440	49,501,760	75,787,968	3,104,221	437,565,000	17.32%	
2001	21,623,680	11,409,895	33,033,575	32,542,505	43,952,400	65,576,080	2,876,086	452,658,845	14.49%	
2002	20,207,790	9,351,420	29,559,210	32,592,301	41,943,721	62,151,511	2,795,945	470,021,621	13.22%	
2003	18,948,201	11,185,921	30,134,122	27,955,022	39,140,943	58,089,144	2,554,075	483,385,617	12.02%	
2004	15,639,765	7,402,060	23,041,825	28,813,727	36,215,787	51,855,552	2,422,993	512,368,553	10.12%	
2005	15,153,850	7,688,132	22,841,982	31,470,534	39,158,666	54,312,516	2,643,591	519,953,860	10.45%	
2006	15,930,009	6,618,689	22,548,698	39,524,232	46,142,921	62,072,930	3,166,486	542,203,956	11.45%	
2007	17,490,764	7,710,710	25,201,474	51,427,704	59,138,414	76,629,178	4,075,246	556,706,427	13.76%	
2008	16,805,798	9,883,850	26,689,648	57,839,380	67,723,230	84,529,028	4,627,166	576,953,792	14.65%	
2009	15,872,196	15,187,935	31,060,131	67,254,508	82,442,443	98,314,639	5,625,202	619,389,371	15.87%	
2010	9,229,124	8,442,465	17,671,589	70,969,556	79,412,021	88,641,145	5,536,958	673,247,868	13.17%	
2011	<u>1,101,178</u>	<u>990,367</u>	<u>2,091,545</u>	<u>33,063,382</u>	<u>34,053,749</u>	<u>35,154,927</u>	<u>2,416,672</u>	<u>283,838,195</u>	<u>12.39%</u>	
Total	339,542,894	184,249,259	523,792,153	653,699,310	837,948,569	1,177,491,463	55,874,336	7,932,482,105	14.84%	

No-Fault Injury - Death Benefits

Accident Year	Paid Loss Net of Recov Amounts	Case Loss		Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
		Reserve Net of Outstanding Recoveries	Net of Recoveries							
	----- (1)	----- (2)	----- (3)	----- (4)	----- (5)	----- (6)	----- (7)	----- (8)	----- (9)	
1995	14,458,656	569,871	15,028,527	534,558	1,104,429	15,563,085	65,369	320,701,000	4.85%	
1996	12,499,600	311,920	12,811,520	479,977	791,897	13,291,497	49,175	332,759,000	3.99%	
1997	11,247,186	-	11,247,186	139,730	139,730	11,386,916	9,988	349,233,000	3.26%	
1998	12,476,993	-	12,476,993	172,096	172,096	12,649,089	12,302	386,320,000	3.27%	
1999	14,663,260	556,324	15,219,584	745,129	1,301,453	15,964,713	79,775	415,176,000	3.85%	
2000	9,377,500	150,000	9,527,500	442,325	592,325	9,969,825	38,767	437,565,000	2.28%	
2001	13,537,475	10,000	13,547,475	350,699	360,699	13,898,174	25,546	452,658,845	3.07%	
2002	12,770,640	511,148	13,281,788	963,151	1,474,299	14,244,939	94,417	470,021,621	3.03%	
2003	15,899,719	674,298	16,574,017	1,224,359	1,898,657	17,798,376	119,655	483,385,617	3.68%	
2004	14,066,892	603,137	14,670,029	1,411,593	2,014,730	16,081,622	130,064	512,368,553	3.14%	
2005	16,011,171	666,380	16,677,551	1,480,000	2,146,380	18,157,551	143,769	519,953,860	3.49%	
2006	13,984,036	793,262	14,777,298	1,810,553	2,603,815	16,587,851	168,150	542,203,956	3.06%	
2007	18,626,817	1,632,365	20,259,182	2,685,728	4,318,093	22,944,910	269,965	556,706,427	4.12%	
2008	14,206,699	2,664,861	16,871,560	3,296,817	5,961,678	20,168,377	365,837	576,953,792	3.50%	
2009	15,823,846	3,125,736	18,949,582	3,678,608	6,804,344	22,628,190	410,941	619,389,371	3.65%	
2010	17,067,713	6,033,261	23,100,974	5,904,614	11,937,875	29,005,588	712,150	673,247,868	4.31%	
2011	<u>2,080,135</u>	<u>3,276,691</u>	<u>5,356,826</u>	<u>5,902,815</u>	<u>9,179,506</u>	<u>11,259,641</u>	<u>579,544</u>	<u>283,838,195</u>	<u>3.97%</u>	
Total	228,798,338	21,579,254	250,377,592	31,222,752	52,802,006	281,600,344	3,275,414	7,932,482,105	3.55%	

No-Fault Injury - Medical Expenses without Funding

Accident Year	Paid Loss Net of Recov Amounts	Case Loss		Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
		Reserve Net of Outstanding Recoveries	Net of Recoveries							
	----- (1)	----- (2)	----- (3)	----- (4)	----- (5)	----- (6)	----- (7)	----- (8)	----- (9)	
1995	22,911,145	1,899,386	24,810,531	3,833,820	5,733,206	28,644,351	364,566	320,701,000	8.93%	
1996	18,727,735	1,605,243	20,332,978	4,818,156	6,423,399	25,151,134	420,912	332,759,000	7.56%	
1997	19,072,126	1,144,767	20,216,893	5,893,626	7,038,393	26,110,519	475,560	349,233,000	7.48%	
1998	21,209,516	1,666,417	22,875,933	6,194,837	7,861,254	29,070,770	522,488	386,320,000	7.53%	
1999	23,856,314	1,814,877	25,671,191	6,849,911	8,664,788	32,521,102	575,904	415,176,000	7.83%	
2000	22,726,018	1,113,930	23,839,948	8,293,696	9,407,626	32,133,644	646,165	437,565,000	7.34%	
2001	23,132,489	1,743,677	24,876,166	8,314,870	10,058,547	33,191,036	677,949	452,658,845	7.33%	
2002	21,869,685	1,609,232	23,478,917	9,160,082	10,769,314	32,638,999	731,063	470,021,621	6.94%	
2003	25,201,929	3,591,729	28,793,658	8,074,738	11,666,467	36,868,396	748,103	483,385,617	7.63%	
2004	21,325,611	2,400,466	23,726,077	10,261,479	12,661,945	33,987,556	848,789	512,368,553	6.63%	
2005	18,727,094	1,496,553	20,223,647	11,984,617	13,481,170	32,208,264	924,650	519,953,860	6.19%	
2006	20,073,751	2,177,502	22,251,253	12,539,417	14,716,919	34,790,670	1,002,788	542,203,956	6.42%	
2007	23,504,689	3,303,655	26,808,344	12,863,717	16,167,372	39,672,061	1,080,150	556,706,427	7.13%	
2008	23,361,807	4,573,330	27,935,137	13,742,701	18,316,031	41,677,838	1,204,462	576,953,792	7.22%	
2009	21,833,610	5,434,253	27,267,863	17,279,619	22,713,872	44,547,482	1,493,394	619,389,371	7.19%	
2010	16,560,257	10,060,209	26,620,466	18,757,110	28,817,319	45,377,576	1,830,386	673,247,868	6.74%	
2011	<u>2,366,533</u>	<u>5,571,345</u>	<u>7,937,878</u>	<u>8,298,168</u>	<u>13,869,513</u>	<u>16,236,046</u>	<u>862,525</u>	<u>283,838,195</u>	<u>5.72%</u>	
Total	346,460,309	51,206,571	397,666,880	167,160,564	218,367,135	564,827,444	14,409,854	7,932,482,105	7.12%	

No-Fault Injury - Medical Funding

Accident Year	Paid Loss Net of Recov Amounts	Case Loss	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
		Reserve Net of Outstanding Recoveries							
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1995	8,721,666	-	8,721,666	-	-	8,721,666	-	320,701,000	2.72%
1996	7,531,947	-	7,531,947	-	-	7,531,947	-	332,759,000	2.26%
1997	12,100,966	-	12,100,966	-	-	12,100,966	-	349,233,000	3.47%
1998	13,120,897	-	13,120,897	-	-	13,120,897	-	386,320,000	3.40%
1999	13,160,158	-	13,160,158	-	-	13,160,158	-	415,176,000	3.17%
2000	14,003,805	-	14,003,805	-	-	14,003,805	-	437,565,000	3.20%
2001	14,125,695	-	14,125,695	-	-	14,125,695	-	452,658,845	3.12%
2002	17,821,474	-	17,821,474	-	-	17,821,474	-	470,021,621	3.79%
2003	19,449,417	-	19,449,417	-	-	19,449,417	-	483,385,617	4.02%
2004	19,279,101	-	19,279,101	-	-	19,279,101	-	512,368,553	3.76%
2005	19,354,612	-	19,354,612	-	-	19,354,612	-	519,953,860	3.72%
2006	19,590,984	-	19,590,984	-	-	19,590,984	-	542,203,956	3.61%
2007	19,445,534	-	19,445,534	-	-	19,445,534	-	556,706,427	3.49%
2008	19,545,785	-	19,545,785	-	-	19,545,785	-	576,953,792	3.39%
2009	19,624,221	-	19,624,221	-	-	19,624,221	-	619,389,371	3.17%
2010	20,690,563	-	20,690,563	-	-	20,690,563	-	673,247,868	3.07%
2011	<u>6,967,885</u>	<u>4,455,821</u>	<u>11,423,706</u>	<u>-2,827,011</u>	<u>1,628,810</u>	<u>8,596,695</u>	-	<u>283,838,195</u>	<u>3.03%</u>
Total	264,534,710	4,455,821	268,990,531	-2,827,011	1,628,810	266,163,520	-	7,932,482,105	3.36%

No-Fault Injury - Permanent Impairment

Accident Year	Paid Loss Net of Recov Amounts	Case Loss	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
		Reserve Net of Outstanding Recoveries							
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1995	14,350,489	41,592	14,392,081	-	41,592	14,392,081	496	320,701,000	4.49%
1996	12,443,542	143,385	12,586,927	-	143,385	12,586,927	5,215	332,759,000	3.78%
1997	14,738,567	189,387	14,927,954	861	190,248	14,928,815	9,087	349,233,000	4.27%
1998	15,393,636	81,770	15,475,406	92,096	173,866	15,567,502	10,480	386,320,000	4.03%
1999	18,014,016	71,021	18,085,037	132,089	203,110	18,217,126	12,827	415,176,000	4.39%
2000	15,149,816	116,017	15,265,833	166,922	282,939	15,432,755	17,461	437,565,000	3.53%
2001	15,015,203	363,857	15,379,060	109,680	473,537	15,488,740	25,180	452,658,845	3.42%
2002	13,758,838	175,774	13,934,612	264,045	439,819	14,198,657	28,856	470,021,621	3.02%
2003	16,472,687	279,207	16,751,894	373,521	652,728	17,125,415	40,738	483,385,617	3.54%
2004	13,793,890	228,615	14,022,505	380,261	608,876	14,402,766	40,138	512,368,553	2.81%
2005	12,006,688	851,978	12,858,666	164,249	1,016,227	13,022,915	52,800	519,953,860	2.50%
2006	13,623,936	1,269,311	14,893,247	67,598	1,336,909	14,960,845	68,557	542,203,956	2.76%
2007	12,872,288	2,638,235	15,510,523	-	2,638,235	15,510,523	121,859	556,706,427	2.79%
2008	13,755,908	4,074,352	17,830,260	238,247	4,312,599	18,068,507	211,194	576,953,792	3.13%
2009	7,946,374	6,933,237	14,879,611	1,596,743	8,529,980	16,476,354	447,744	619,389,371	2.66%
2010	1,309,711	12,969,753	14,279,464	2,748,305	15,718,058	17,027,769	820,248	673,247,868	2.53%
2011	-	<u>2,561,460</u>	<u>2,561,460</u>	<u>2,965,064</u>	<u>5,526,524</u>	<u>5,526,524</u>	<u>335,944</u>	<u>283,838,195</u>	<u>1.95%</u>
Total	210,645,589	32,988,951	243,634,540	9,299,681	42,288,632	252,934,221	2,248,824	7,932,482,105	3.19%

No-Fault Injury - Lump Sum Benefits

Accident Year	Paid Loss Net of Recov Amounts	Case Loss	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
		Reserve Net of Outstanding Recoveries							
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1995	-	-	-	-	-	-	-	320,701,000	0.00%
1996	-	-	-	-	-	-	-	332,759,000	0.00%
1997	-	-	-	-	-	-	-	349,233,000	0.00%
1998	-	-	-	-	-	-	-	386,320,000	0.00%
1999	-	-	-	-	-	-	-	415,176,000	0.00%
2000	-	-	-	-	-	-	-	437,565,000	0.00%
2001	-	-	-	-	-	-	-	452,658,845	0.00%
2002	145,197	327,899	473,096	1,495,021	1,822,920	1,968,117	122,494	470,021,621	0.42%
2003	158,215	858,434	1,016,649	3,720,714	4,579,148	4,737,363	306,875	483,385,617	0.98%
2004	172,068	843,370	1,015,438	3,613,087	4,456,457	4,628,525	298,463	512,368,553	0.90%
2005	166,724	805,988	972,712	4,291,225	5,097,213	5,263,937	345,157	519,953,860	1.01%
2006	197,068	592,752	789,820	6,489,596	7,082,348	7,279,416	492,140	542,203,956	1.34%
2007	150,652	712,015	862,667	8,028,618	8,740,633	8,891,285	607,837	556,706,427	1.60%
2008	19,763	637,242	657,005	7,697,914	8,335,156	8,354,919	580,634	576,953,792	1.45%
2009	-	70,150	70,150	8,785,061	8,855,211	8,855,211	631,321	619,389,371	1.43%
2010	-	-	-	9,386,524	9,386,524	9,386,524	670,972	673,247,868	1.39%
2011	-	-	-	<u>3,163,259</u>	<u>3,163,259</u>	<u>3,163,259</u>	<u>226,118</u>	<u>283,838,195</u>	<u>1.11%</u>
Total	1,009,687	4,847,850	5,857,537	56,671,019	61,518,869	62,528,556	4,282,011	7,932,482,105	0.79%

Total No-Fault Injury

Accident Year	Paid Loss Net of Recov Amounts	Case Loss	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
		Reserve Net of Outstanding Recoveries							
	----- (1)	----- (2)	----- (3)	----- (4)	----- (5)	----- (6)	----- (7)	----- (8)	----- (9)
1995	104,794,310	19,969,078	124,763,388	47,908,966	67,878,044	172,672,354	4,387,045	320,701,000	53.84%
1996	85,853,081	20,582,487	106,435,568	38,342,432	58,924,919	144,778,000	3,736,357	332,759,000	43.51%
1997	88,143,398	15,565,685	103,709,083	43,179,398	58,745,083	146,888,481	3,837,773	349,233,000	42.06%
1998	93,000,117	18,746,842	111,746,959	42,158,375	60,905,217	153,905,334	3,910,003	386,320,000	39.84%
1999	104,616,062	21,594,620	126,210,682	52,987,463	74,582,083	179,198,145	4,820,051	415,176,000	43.16%
2000	91,998,702	22,567,964	114,566,666	49,025,202	71,593,166	163,591,868	4,580,994	437,565,000	37.39%
2001	92,733,118	17,059,465	109,792,583	52,776,297	69,835,762	162,568,880	4,594,314	452,658,845	35.91%
2002	91,792,273	15,989,476	107,781,749	56,937,343	72,926,819	164,719,092	4,857,370	470,021,621	35.05%
2003	102,705,159	22,181,733	124,886,892	57,964,505	80,146,238	182,851,397	5,236,987	483,385,617	37.83%
2004	89,331,815	15,191,792	104,523,607	60,238,603	75,430,395	164,762,210	5,069,243	512,368,553	32.16%
2005	85,701,776	14,236,488	99,938,264	65,021,268	79,257,756	164,959,532	5,372,834	519,953,860	31.73%
2006	86,907,479	12,991,504	99,898,983	76,379,266	89,370,770	176,278,249	6,116,408	542,203,956	32.51%
2007	96,824,652	18,341,804	115,166,456	98,359,635	116,701,439	213,526,091	7,943,516	556,706,427	38.36%
2008	91,456,330	24,164,152	115,620,482	106,103,536	130,267,688	221,724,018	8,777,877	576,953,792	38.43%
2009	84,194,664	33,630,354	117,825,018	122,654,782	156,285,136	240,479,800	10,480,377	619,389,371	38.83%
2010	66,854,435	39,551,035	106,405,470	132,695,522	172,246,557	239,100,992	11,464,524	673,247,868	35.51%
2011	<u>12,760,827</u>	<u>17,814,088</u>	<u>30,574,915</u>	<u>60,356,316</u>	<u>78,170,404</u>	<u>90,931,231</u>	<u>5,171,032</u>	<u>283,838,195</u>	<u>32.04%</u>
Total	1,469,668,198	350,178,567	1,819,846,765	1,163,088,910	1,513,267,477	2,982,935,675	100,356,711	7,932,482,105	37.60%

No-Fault Liability - Economic Loss Excluding WCB Master Claim Files

Accident Year	Paid Loss Net of Recov Amounts	Case Loss	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
		Reserve Net of Outstanding Recoveries							
	----- (1)	----- (2)	----- (3)	----- (4)	----- (5)	----- (6)	----- (7)	----- (8)	----- (9)
1995	550,293	30,005	580,298	-	30,005	580,298	1,430	320,701,000	0.18%
1996	64,370	40,001	104,371	-	40,001	104,371	1,906	332,759,000	0.03%
1997	454,415	-1,498	452,917	-	-1,498	452,917	-	349,233,000	0.13%
1998	59,198	45,001	104,199	16,019	61,020	120,218	3,290	386,320,000	0.03%
1999	726,961	54,999	781,960	33,539	88,538	815,499	5,018	415,176,000	0.20%
2000	42,347	40,003	82,350	38,179	78,182	120,529	4,635	437,565,000	0.03%
2001	397,888	-1	397,887	43,769	43,768	441,656	3,129	452,658,845	0.10%
2002	688,037	100,005	788,042	-7,241	92,764	780,801	4,248	470,021,621	0.17%
2003	612,654	229,096	841,750	32,915	262,011	874,665	13,278	483,385,617	0.18%
2004	599,277	30,000	629,277	92,976	122,976	722,253	8,076	512,368,553	0.14%
2005	208,840	320,000	528,840	19,013	339,013	547,853	16,609	519,953,860	0.11%
2006	287,195	210,000	497,195	108,205	318,205	605,400	17,742	542,203,956	0.11%
2007	130,941	315,000	445,941	206,703	521,703	652,644	29,787	556,706,427	0.12%
2008	373,627	-22,430	351,197	477,402	454,972	828,599	37,823	576,953,792	0.14%
2009	45,955	163,391	209,346	601,795	765,186	811,141	51,371	619,389,371	0.13%
2010	32,779	-	32,779	762,807	762,807	795,586	54,845	673,247,868	0.12%
2011	-	<u>30,000</u>	<u>30,000</u>	<u>346,557</u>	<u>376,557</u>	<u>376,557</u>	<u>26,327</u>	<u>283,838,195</u>	<u>0.13%</u>
Total	5,274,777	1,583,572	6,858,349	2,772,638	4,356,210	9,630,987	279,514	7,932,482,105	0.12%

No-Fault Liability - Non-Economic Loss Excluding WCB Master Claim Files

Accident Year	Paid Loss Net of Recov Amounts	Case Loss	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
		Reserve Net of Outstanding Recoveries							
	----- (1)	----- (2)	----- (3)	----- (4)	----- (5)	----- (6)	----- (7)	----- (8)	----- (9)
1995	-	-	-	-	-	-	-	320,701,000	0.00%
1996	-	-	-	-	-	-	-	332,759,000	0.00%
1997	-	-	-	-	-	-	-	349,233,000	0.00%
1998	-	-	-	-	-	-	-	386,320,000	0.00%
1999	-	-	-	-	-	-	-	415,176,000	0.00%
2000	-	-	-	-	-	-	-	437,565,000	0.00%
2001	-	-	-	-	-	-	-	452,658,845	0.00%
2002	668,438	-146,831	521,607	-	-146,831	521,607	1,430	470,021,621	0.11%
2003	922,171	-79,906	842,265	-	-79,906	842,265	6,199	483,385,617	0.17%
2004	1,356,137	-57,552	1,298,585	-	-57,552	1,298,585	6,777	512,368,553	0.25%
2005	1,424,635	718,573	2,143,208	44,763	763,336	2,187,971	59,921	519,953,860	0.42%
2006	1,810,720	-34,758	1,775,962	84,684	49,926	1,860,646	29,401	542,203,956	0.34%
2007	2,314,548	746,082	3,060,630	321,948	1,068,030	3,382,578	78,564	556,706,427	0.61%
2008	2,019,373	1,466,588	3,485,961	285,028	1,751,616	3,770,989	120,522	576,953,792	0.65%
2009	714,478	2,280,996	2,995,474	580,182	2,861,178	3,575,656	164,795	619,389,371	0.58%
2010	217,521	3,151,510	3,369,031	1,195,795	4,347,305	4,564,826	265,997	673,247,868	0.68%
2011	<u>103</u>	<u>350,000</u>	<u>350,103</u>	<u>994,113</u>	<u>1,344,113</u>	<u>1,344,216</u>	<u>102,752</u>	<u>283,838,195</u>	<u>0.47%</u>
Total	11,448,124	8,394,702	19,842,826	3,506,513	11,901,215	23,349,339	836,358	7,932,482,105	0.29%

No-Fault Liability - WCB Master Claim Files

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
1995	388,908	-0	388,908	-	-0	388,908	-	320,701,000	0.12%
1996	166,142	-1	166,141	-	-1	166,141	-	332,759,000	0.05%
1997	266,775	-	266,775	-	-	266,775	-	349,233,000	0.08%
1998	344,369	-1	344,368	-	-1	344,368	-	386,320,000	0.09%
1999	493,998	1	493,999	-	1	493,999	-	415,176,000	0.12%
2000	854,784	-3	854,781	-	-3	854,781	-	437,565,000	0.20%
2001	839,186	1	839,187	-	1	839,187	-	452,658,845	0.19%
2002	500,182	-	500,182	-	-	500,182	-	470,021,621	0.11%
2003	814,554	-	814,554	-	-	814,554	-	483,385,617	0.17%
2004	559,257	74,187	633,444	138,103	212,290	771,547	-	512,368,553	0.15%
2005	763,230	50,000	813,230	-30,751	19,249	782,479	-	519,953,860	0.15%
2006	1,155,929	50,000	1,205,929	-	50,000	1,205,929	-	542,203,956	0.22%
2007	425,955	325,001	750,956	249,044	574,045	1,000,000	-	556,706,427	0.18%
2008	354,273	274,787	629,060	370,940	645,727	1,000,000	-	576,953,792	0.17%
2009	138,031	611,220	749,251	250,749	861,969	1,000,000	-	619,389,371	0.16%
2010	3,377	746,623	750,000	250,000	996,623	1,000,000	-	673,247,868	0.15%
2011	-	750,000	750,000	-368,727	381,273	381,273	-	283,838,195	0.13%
Total	8,068,950	2,881,815	10,950,765	859,358	3,741,173	11,810,123	-	7,932,482,105	0.15%

No-Fault Liability - Out of Province

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
1995	10,087,065	-17,693	10,069,372	-	-17,693	10,069,372	-	320,701,000	3.14%
1996	9,628,421	179,524	9,807,945	-	179,524	9,807,945	8,895	332,759,000	2.95%
1997	10,967,305	153,165	11,120,470	-1	153,164	11,120,469	12,390	349,233,000	3.18%
1998	13,363,834	199,469	13,563,303	-0	199,469	13,563,303	12,719	386,320,000	3.51%
1999	11,425,459	166,511	11,591,970	36,545	203,056	11,628,515	17,385	415,176,000	2.80%
2000	13,035,657	148,597	13,184,254	103,674	252,271	13,287,928	17,428	437,565,000	3.04%
2001	15,378,236	776,923	16,155,159	135,091	912,014	16,290,250	56,169	452,658,845	3.60%
2002	13,361,258	540,002	13,901,260	143,744	683,746	14,045,004	41,932	470,021,621	2.99%
2003	11,696,282	728,367	12,424,649	131,860	860,227	12,556,509	69,210	483,385,617	2.60%
2004	12,372,828	2,060,291	14,433,119	236,771	2,297,062	14,669,890	127,187	512,368,553	2.86%
2005	7,239,470	2,065,448	9,304,918	272,698	2,338,146	9,577,616	133,831	519,953,860	1.84%
2006	5,717,629	2,859,029	8,576,658	343,404	3,202,433	8,920,062	163,713	542,203,956	1.65%
2007	4,585,675	2,233,798	6,819,473	590,561	2,824,359	7,410,034	152,780	556,706,427	1.33%
2008	3,011,389	4,523,996	7,535,385	960,745	5,484,741	8,496,130	288,748	576,953,792	1.47%
2009	1,717,910	5,267,626	6,985,536	1,336,767	6,604,393	8,322,303	349,562	619,389,371	1.34%
2010	552,937	5,861,055	6,413,992	1,067,053	6,928,108	7,481,045	365,936	673,247,868	1.11%
2011	4,900	1,916,500	1,921,400	1,014,898	2,931,398	2,936,298	166,380	283,838,195	1.03%
Total	144,146,255	29,662,608	173,808,863	6,373,810	36,036,418	180,182,673	1,984,265	7,932,482,105	2.27%

Total No-Fault Liability

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
1995	11,026,266	12,312	11,038,578	-	12,312	11,038,578	1,430	320,701,000	3.44%
1996	9,858,933	219,524	10,078,457	-	219,524	10,078,457	10,801	332,759,000	3.03%
1997	11,688,495	151,667	11,840,162	-1	151,666	11,840,161	12,390	349,233,000	3.39%
1998	13,767,401	244,469	14,011,870	16,018	260,487	14,027,888	16,009	386,320,000	3.63%
1999	12,646,418	221,511	12,867,929	70,084	291,595	12,938,013	22,403	415,176,000	3.12%
2000	13,932,788	188,597	14,121,385	141,853	330,450	14,263,238	22,063	437,565,000	3.26%
2001	16,615,310	776,923	17,392,233	178,860	955,783	17,571,093	59,298	452,658,845	3.88%
2002	15,217,915	493,176	15,711,091	136,503	629,679	15,847,594	47,609	470,021,621	3.37%
2003	14,045,661	877,557	14,923,218	164,776	1,042,333	15,087,994	88,688	483,385,617	3.12%
2004	14,887,499	2,106,926	16,994,425	467,851	2,574,777	17,462,276	142,039	512,368,553	3.41%
2005	9,636,175	3,154,021	12,790,196	305,723	3,459,744	13,095,919	210,361	519,953,860	2.52%
2006	8,971,473	3,084,271	12,055,744	536,293	3,620,564	12,592,037	210,856	542,203,956	2.32%
2007	7,457,119	3,619,881	11,077,000	1,368,255	4,988,136	12,445,255	261,131	556,706,427	2.24%
2008	5,758,662	6,242,941	12,001,603	2,094,115	8,337,056	14,095,718	447,092	576,953,792	2.44%
2009	2,616,374	8,323,233	10,939,607	2,769,493	11,092,726	13,709,100	565,729	619,389,371	2.21%
2010	806,614	9,759,188	10,565,802	3,275,655	13,034,843	13,841,457	686,778	673,247,868	2.06%
2011	5,003	3,046,500	3,051,503	1,986,840	5,033,340	5,038,343	295,460	283,838,195	1.78%
Total	168,938,106	42,522,697	211,460,803	13,512,319	56,035,016	224,973,122	3,100,137	7,932,482,105	2.84%

Total No-Fault Injury and Liability

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
1995	115,820,576	19,981,390	135,801,966	47,908,966	67,890,356	183,710,932	4,388,475	320,701,000	57.28%
1996	95,712,014	20,802,011	116,514,025	38,342,432	59,144,443	154,856,457	3,747,158	332,759,000	46.54%
1997	99,831,893	15,717,352	115,549,245	43,179,398	58,896,750	158,728,643	3,850,163	349,233,000	45.45%
1998	106,767,518	18,991,311	125,758,829	42,174,394	61,165,705	167,933,223	3,926,012	386,320,000	43.47%
1999	117,262,480	21,816,131	139,078,611	53,057,547	74,873,678	192,136,158	4,842,454	415,176,000	46.28%
2000	105,931,490	22,756,561	128,688,051	49,167,055	71,923,616	177,855,106	4,603,057	437,565,000	40.65%
2001	109,348,428	17,836,388	127,184,816	52,955,156	70,791,544	180,139,972	4,653,612	452,658,845	39.80%
2002	107,010,188	16,482,652	123,492,840	57,073,846	73,556,498	180,566,686	4,904,979	470,021,621	38.42%
2003	116,750,820	23,059,290	139,810,110	58,129,281	81,188,571	197,939,391	5,325,674	483,385,617	40.95%
2004	104,219,314	17,298,718	121,518,032	60,706,454	78,005,172	182,224,486	5,211,282	512,368,553	35.57%
2005	95,337,951	17,390,509	112,728,460	65,326,991	82,717,500	178,055,451	5,583,195	519,953,860	34.24%
2006	95,878,952	16,075,775	111,954,727	76,915,560	92,991,335	188,870,287	6,327,264	542,203,956	34.83%
2007	104,281,771	21,961,685	126,243,456	99,727,891	121,689,576	225,971,347	8,204,647	556,706,427	40.59%
2008	97,214,992	30,407,093	127,622,085	108,197,651	138,604,744	235,819,736	9,224,969	576,953,792	40.87%
2009	86,811,038	41,953,587	128,764,625	125,424,275	167,377,862	254,188,900	11,046,106	619,389,371	41.04%
2010	67,661,049	49,310,223	116,971,272	135,971,177	185,281,400	252,942,449	12,151,302	673,247,868	37.57%
2011	<u>12,765,830</u>	<u>20,860,588</u>	<u>33,626,418</u>	<u>62,343,156</u>	<u>83,203,744</u>	<u>95,969,574</u>	<u>5,466,492</u>	<u>283,838,195</u>	<u>33.81%</u>
Total	1,638,606,304	392,701,264	2,031,307,568	1,176,601,229	1,569,302,493	3,207,908,797	103,456,848	7,932,482,105	40.44%

Tort Injury

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
2003	414,499	11,046	425,545	-	11,046	425,545	526	483,385,617	0.09%
2004	335,685	11,563	347,248	-	11,563	347,248	551	512,368,553	0.07%
2005	1,237,277	4,794	1,242,071	-	4,794	1,242,071	228	519,953,860	0.24%
2006	421,061	3,763	424,824	-	3,763	424,824	179	542,203,956	0.08%
2007	780,462	15,433	795,895	-	15,433	795,895	735	556,706,427	0.14%
2008	865,947	129,785	995,732	-	129,785	995,732	6,185	576,953,792	0.17%
2009	374,375	80,564	454,939	50,223	130,787	505,162	7,443	619,389,371	0.08%
2010	304,538	192,735	497,273	20,919	213,654	518,192	10,683	673,247,868	0.08%
2011	<u>36,518</u>	<u>102,545</u>	<u>139,063</u>	<u>182,644</u>	<u>285,189</u>	<u>321,707</u>	<u>17,947</u>	<u>283,838,195</u>	<u>0.11%</u>
Total	4,770,362	552,228	5,322,590	253,786	806,014	5,576,376	44,477	4,768,047,639	0.12%

Tort Liability

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
2003	734,895	624,749	1,359,644	281,861	906,610	1,641,505	49,933	483,385,617	0.34%
2004	877,383	512,230	1,389,613	510,407	1,022,637	1,900,020	61,009	512,368,553	0.37%
2005	764,337	210,000	974,337	530,437	740,437	1,504,774	47,925	519,953,860	0.29%
2006	991,489	1,154,952	2,146,441	579,688	1,734,640	2,726,129	96,555	542,203,956	0.50%
2007	647,941	836,818	1,484,759	758,251	1,595,069	2,243,010	94,080	556,706,427	0.40%
2008	595,748	1,324,576	1,920,324	943,399	2,267,975	2,863,723	130,903	576,953,792	0.50%
2009	338,426	1,357,008	1,695,434	1,235,821	2,592,829	2,931,255	153,365	619,389,371	0.47%
2010	119,091	1,083,409	1,202,500	1,645,641	2,729,050	2,848,141	169,086	673,247,868	0.42%
2011	<u>-</u>	<u>645,000</u>	<u>645,000</u>	<u>416,723</u>	<u>1,061,723</u>	<u>1,061,723</u>	<u>60,651</u>	<u>283,838,195</u>	<u>0.37%</u>
Total	5,069,310	7,748,742	12,818,052	6,902,228	14,650,970	19,720,280	863,507	4,768,047,639	0.41%

Total Tort Injury and Liability

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
2003	1,149,394	635,795	1,785,189	281,861	917,656	2,067,050	50,459	483,385,617	0.43%
2004	1,213,068	523,793	1,736,861	510,407	1,034,200	2,247,268	61,560	512,368,553	0.44%
2005	2,001,614	214,794	2,216,408	530,437	745,231	2,746,845	48,153	519,953,860	0.53%
2006	1,412,550	1,158,715	2,571,265	579,688	1,738,403	3,150,953	96,734	542,203,956	0.58%
2007	1,428,403	852,251	2,280,654	758,251	1,610,502	3,038,905	94,816	556,706,427	0.55%
2008	1,461,695	1,454,361	2,916,056	943,399	2,397,760	3,859,455	137,087	576,953,792	0.67%
2009	712,801	1,437,572	2,150,373	1,286,044	2,723,616	3,436,417	160,808	619,389,371	0.55%
2010	423,629	1,276,144	1,699,773	1,666,561	2,942,705	3,366,334	179,769	673,247,868	0.50%
2011	<u>36,518</u>	<u>747,545</u>	<u>784,063</u>	<u>599,367</u>	<u>1,346,912</u>	<u>1,383,430</u>	<u>78,598</u>	<u>283,838,195</u>	<u>0.49%</u>
Total	9,839,672	8,300,970	18,140,642	7,156,014	15,456,984	25,296,656	907,984	4,768,047,639	0.53%



Determination of Undiscounted Claims Liabilities – Section II

SGI 

Damage (Excluding Catastrophes and Liability)

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No-Fault Injury - Appeal

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**Tort Injury
 Gross**

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Tort Liability

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Saskatchewan Auto Fund
Damage - Excluding Catastrophes and Liability

Exhibit 1 - 1

Summary of Losses and Reserves including LAER Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1995	\$ 135,175,775	\$ -195,673	\$ 134,980,102	\$ -	\$ -195,673	\$ 134,980,102	\$ -5	320,701,000	42.089%
1996	149,567,556	-255,461	149,312,095	-	-255,461	149,312,095	-	332,759,000	44.871
1997	158,992,602	-514,333	158,478,269	-	-514,333	158,478,269	-18	349,233,000	45.379
1998	147,147,500	-450,273	146,697,227	-64,848	-515,121	146,632,379	-	386,320,000	37.956
1999	153,668,130	-567,781	153,100,349	-83,628	-651,409	153,016,721	-	415,176,000	36.856
2000	175,414,422	-741,933	174,672,489	-176,670	-918,603	174,495,819	-27	437,565,000	39.879
2001	180,715,170	-865,845	179,849,325	-215,447	-1,081,292	179,633,878	1,725	454,221,487	39.548
2002	179,537,113	-1,001,851	178,535,262	-257,783	-1,259,634	178,277,479	1,717	471,719,704	37.793
2003	166,562,740	-902,132	165,660,608	-270,162	-1,172,294	165,390,446	10	491,823,713	33.628
2004	177,868,939	-951,908	176,917,031	-255,050	-1,206,958	176,661,981	375	514,364,743	34.346
2005	181,347,707	-973,654	180,374,053	-134,618	-1,108,272	180,239,435	7,294	521,652,505	34.552
2006	189,787,445	-1,468,822	188,318,623	-20,494	-1,489,316	188,298,129	1,365	544,418,489	34.587
2007	205,948,750	-2,004,889	203,943,861	232,612	-1,772,277	204,176,473	10,511	559,019,916	36.524
2008	213,447,143	-2,765,639	210,681,504	651,720	-2,113,919	211,333,224	16,053	579,232,065	36.485
2009	230,640,765	-5,240,465	225,400,300	3,382,436	-1,858,029	228,782,736	84,946	621,641,445	36.803
2010	228,912,479	-2,391,596	226,520,883	5,346,901	2,955,305	231,867,784	502,266	681,612,579	34.018
2011	68,195,260	20,603,529	88,798,789	15,608,252	36,211,781	104,407,041	1,972,719	285,299,662	36.596
Total	\$2,942,929,496	\$ -688,726	\$2,942,240,770	\$23,743,221	\$23,054,495	\$2,965,983,991	\$2,598,931	7,966,760,308	37.229%

Saskatchewan Auto Fund
Damage - Excluding Catastrophes and Liability

Exhibit 1 - 2

Calculation of Ultimate Loss Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Ult Loss Gross of Recov	Ultimate Recoveries	Ult Loss Net of Recov
	(1)	(2)	(3)
1995	\$ 140,203,837	\$ 5,223,735	\$ 134,980,102
1996	155,751,639	6,439,544	149,312,095
1997	165,510,204	7,031,935	158,478,269
1998	154,115,571	7,483,192	146,632,379
1999	160,644,564	7,627,843	153,016,721
2000	183,279,022	8,783,203	174,495,819
2001	188,372,616	8,738,738	179,633,878
2002	187,660,251	9,382,772	178,277,479
2003	174,250,674	8,860,228	165,390,446
2004	186,357,826	9,695,845	176,661,981
2005	190,472,891	10,233,456	180,239,435
2006	199,673,655	11,375,526	188,298,129
2007	216,673,536	12,497,063	204,176,473
2008	223,990,828	12,657,604	211,333,224
2009	241,837,632	13,054,896	228,782,736
2010	246,900,860	15,033,075	231,867,784
2011	289,551,309	15,517,082	274,034,227
Total	\$3,305,246,915	\$169,635,737	\$3,135,611,177

Saskatchewan Auto Fund
Damage - Excluding Catastrophes and Liability

Exhibit 1 - 3

Estimated Loss Ratios Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Loss Net of Recoveries	Ultimate Premiums	Loss Ratio (1) / (2)
	(1)	(2)	(3)
1995	\$ 134,980,102	\$ 320,701,000	42.089%
1996	149,312,095	332,759,000	44.871
1997	158,478,269	349,233,000	45.379
1998	146,632,379	386,320,000	37.956
1999	153,016,721	415,176,000	36.856
2000	174,495,819	437,565,000	39.879
2001	179,633,878	454,221,487	39.548
2002	178,277,479	471,719,704	37.793
2003	165,390,446	491,823,713	33.628
2004	176,661,981	514,364,743	34.346
2005	180,239,435	521,652,505	34.552
2006	188,298,129	544,418,489	34.587
2007	204,176,473	559,019,916	36.524
2008	211,333,224	579,232,065	36.485
2009	228,782,736	621,641,445	36.803
2010	231,867,784	675,952,849	34.302
2011	274,034,227	726,234,577	37.734
Total	\$ 3,135,611,177	\$ 8,402,035,493	37.320%

Saskatchewan Auto Fund
Damage - Excluding Catastrophes and Liability

Exhibit 1 - 4

Summary of Losses and Reserves including LAER Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Paid Loss Gross of Recov Amounts	Case Loss Reserve Gross of Recoveries	Incurred Loss Gross of Recoveries (1) + (2)	IBNR Loss Reserves Gross of Recoveries	Unpaid Loss Gross of Recoveries (2)+(4)	Ultimate Loss Gross of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1995	\$ 140,203,980	\$ -143	\$ 140,203,837	\$ -	\$ -143	\$ 140,203,837	\$ -5	320,701,000	43.718%
1996	155,751,639	-	155,751,639	-	-	155,751,639	-	332,759,000	46.806
1997	165,510,674	-470	165,510,204	-	-470	165,510,204	-18	349,233,000	47.392
1998	154,115,571	-	154,115,571	-	-	154,115,571	-	386,320,000	39.893
1999	160,644,564	-	160,644,564	-	-	160,644,564	-	415,176,000	38.693
2000	183,279,722	-700	183,279,022	-	-700	183,279,022	-27	437,565,000	41.886
2001	188,327,566	45,050	188,372,616	-	45,050	188,372,616	1,725	454,221,487	41.472
2002	187,615,401	44,850	187,660,251	-	44,850	187,660,251	1,717	471,719,704	39.782
2003	174,250,424	250	174,250,674	-	250	174,250,674	10	491,823,713	35.429
2004	186,348,022	9,804	186,357,826	-	9,804	186,357,826	375	514,364,743	36.231
2005	190,282,393	190,498	190,472,891	-	190,498	190,472,891	7,294	521,652,505	36.513
2006	199,638,001	35,654	199,673,655	-	35,654	199,673,655	1,365	544,418,489	36.677
2007	216,468,516	66,045	216,534,561	138,975	205,020	216,673,536	10,511	559,019,916	38.760
2008	223,667,407	131,770	223,799,177	191,651	323,421	223,990,828	16,053	579,232,065	38.670
2009	240,296,487	186,430	240,482,917	1,354,715	1,541,145	241,837,632	84,946	621,641,445	38.903
2010	236,865,977	3,869,815	240,735,792	6,165,068	10,034,883	246,900,860	502,266	681,612,579	36.223
2011	68,782,973	21,567,293	90,350,266	19,968,783	41,536,076	110,319,049	1,972,719	285,299,662	38.668
Total	\$3,072,049,317	\$26,146,146	\$3,098,195,463	\$27,819,192	\$53,965,338	\$3,126,014,655	\$2,598,931	7,966,760,308	39.238%

Saskatchewan Auto Fund
Damage - Excluding Catastrophes and Liability

Exhibit 1 - 5

Estimated Loss Ratios Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Loss Gross of Recoveries	Ultimate Premiums	Loss Ratio (1) / (2)
	(1)	(2)	(3)
1995	\$ 140,203,837	\$ 320,701,000	43.718%
1996	155,751,639	332,759,000	46.806
1997	165,510,204	349,233,000	47.392
1998	154,115,571	386,320,000	39.893
1999	160,644,564	415,176,000	38.693
2000	183,279,022	437,565,000	41.886
2001	188,372,616	454,221,487	41.472
2002	187,660,251	471,719,704	39.782
2003	174,250,674	491,823,713	35.429
2004	186,357,826	514,364,743	36.231
2005	190,472,891	521,652,505	36.513
2006	199,673,655	544,418,489	36.677
2007	216,673,536	559,019,916	38.760
2008	223,990,828	579,232,065	38.670
2009	241,837,632	621,641,445	38.903
2010	246,900,860	675,952,849	36.526
2011	289,551,309	726,234,577	39.870
Total	\$ 3,305,246,915	\$ 8,402,035,493	39.339%

Saskatchewan Auto Fund
Damage - Excluding Catastrophes and Liability

Exhibit 1 - 6

Comparison of Ultimate Loss Gross of Recoveries Methods
As of May 31, 2011
Gross Layer

Accident Year	Ult Loss Gross of Recov Paid Loss Development	Ult Loss Gross of Recov Incurred Loss Development	Ult Loss Gross of Recov Average Paid/Incurred Loss Development	Ult Loss Gross of Recov B-F Using Paid Losses	Ult Loss Gross of Recov B-F Using Incurred Losses	Ult Loss Gross of Recov Loss Ratio	Ult Loss Gross of Recov Selected
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
1995	\$ 140,203,980	\$ 140,203,837	\$ 140,203,909	\$ 140,203,980	\$ 140,203,837	\$ 138,635,351	\$ 140,203,837
1996	155,751,639	155,751,639	155,751,639	155,751,639	155,751,639	144,867,288	155,751,639
1997	165,510,674	165,510,204	165,510,439	165,510,674	165,510,204	152,312,863	165,510,204
1998	154,115,571	154,115,571	154,115,571	154,115,571	154,115,571	168,192,312	154,115,571
1999	160,644,564	160,644,564	160,644,564	160,644,564	160,644,564	180,341,059	160,644,564
2000	183,279,722	183,279,022	183,279,372	183,279,722	183,279,022	190,810,243	183,279,022
2001	188,327,566	188,372,616	188,350,091	188,327,566	188,372,616	197,694,876	188,372,616
2002	187,615,401	187,660,251	187,637,826	187,615,401	187,660,251	190,523,138	187,660,251
2003	174,250,424	174,250,674	174,250,549	174,250,424	174,250,674	175,096,643	174,250,674
2004	186,348,022	186,357,826	186,352,924	186,348,022	186,357,826	183,551,128	186,357,826
2005	190,298,355	190,472,891	190,385,623	190,298,040	190,472,891	186,552,002	190,472,891
2006	199,718,114	199,742,930	199,730,522	199,716,378	199,741,420	195,388,975	199,673,655
2007	216,652,280	216,694,793	216,673,536	216,652,658	216,695,092	217,098,353	216,673,536
2008	223,972,599	224,009,057	223,990,828	223,973,531	224,009,664	224,656,540	223,990,828
2009	241,930,711	241,744,552	241,837,632	242,022,338	241,816,315	255,495,060	241,837,632
2010	248,430,403	245,371,316	246,900,860	247,907,558	245,216,916	237,198,498	246,900,860
2011	305,910,492	273,192,127	289,551,309	274,632,402	268,083,865	265,559,647	289,551,309
Total	\$3,322,960,517	\$3,287,373,870	\$ 3,305,167,194	\$3,291,250,468	\$ 3,282,182,367	\$3,303,973,976	\$3,305,246,915

Saskatchewan Auto Fund
Damage - Excluding Catastrophes and Liability

Exhibit 1 - 7

Ultimate Loss Based on Loss Ratio Gross of Recov
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Premiums	Selected Loss Ratio Gross of Recoveries	Ultimate Loss (1) x (2)
	(1)	(2)	(3)
1995	\$ 320,701,000	0.432	\$ 138,635,351
1996	332,759,000	0.435	144,867,288
1997	349,233,000	0.436	152,312,863
1998	386,320,000	0.435	168,192,312
1999	415,176,000	0.434	180,341,059
2000	437,565,000	0.436	190,810,243
2001	454,221,487	0.435	197,694,876
2002	471,719,704	0.404	190,523,138
2003	491,823,713	0.356	175,096,643
2004	514,364,743	0.357	183,551,128
2005	521,652,505	0.358	186,552,002
2006	544,418,489	0.359	195,388,975
2007	559,019,916	0.388	217,098,353
2008	579,232,065	0.388	224,656,540
2009	621,641,445	0.411	255,495,060
2010	675,952,849	0.351	237,198,498
2011	726,234,577	0.366	265,559,647
Total	\$8,402,035,493		\$3,303,973,976

Saskatchewan Auto Fund
Damage - Excluding Catastrophes and Liability

Exhibit 1 - 8

Ultimate Loss Based on Bornhuetter-Ferguson Using Ultimate Premiums and Incurred Loss Gross of Recov
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Premiums	Selected Loss Ratio Gross of Recoveries	Expected Ultimate Loss (1) x (2)	Selected Development Factors	Cumulative Development Factors	Ratio of Cumulative Incurred Loss to Ultimate Loss 1 / (5)	Ratio of Undeveloped Incurred Loss to Ultimate Loss 1 - (6)	Undeveloped Incurred Loss (3) x (7)	Cumulative Incurred Losses Gross of Recov	Ultimate Loss (8) + (9)	Calculated Loss Ratio (10) / (1)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1995	\$ 320,701,000	0.432	\$ 138,635,351	1.000	1.000	1.000	0.000	\$ -	\$ 140,203,837	\$ 140,203,837	0.437
1996	332,759,000	0.435	144,867,288	1.000	1.000	1.000	0.000	-	155,751,639	155,751,639	0.468
1997	349,233,000	0.436	152,312,863	1.000	1.000	1.000	0.000	-	165,510,204	165,510,204	0.474
1998	386,320,000	0.435	168,192,312	1.000	1.000	1.000	0.000	-	154,115,571	154,115,571	0.399
1999	415,176,000	0.434	180,341,059	1.000	1.000	1.000	0.000	-	160,644,564	160,644,564	0.387
2000	437,565,000	0.436	190,810,243	1.000	1.000	1.000	0.000	-	183,279,022	183,279,022	0.419
2001	454,221,487	0.435	197,694,876	1.000	1.000	1.000	0.000	-	188,372,616	188,372,616	0.415
2002	471,719,704	0.404	190,523,138	1.000	1.000	1.000	0.000	-	187,660,251	187,660,251	0.398
2003	491,823,713	0.356	175,096,643	1.000	1.000	1.000	0.000	-	174,250,674	174,250,674	0.354
2004	514,364,743	0.357	183,551,128	1.000	1.000	1.000	0.000	-	186,357,826	186,357,826	0.362
2005	521,652,505	0.358	186,552,002	1.000	1.000	1.000	0.000	-	190,472,891	190,472,891	0.365
2006	544,418,489	0.359	195,388,975	1.000	1.000	1.000	0.000	67,765	199,673,655	199,741,420	0.367
2007	559,019,916	0.388	217,098,353	1.000	1.001	0.999	0.001	160,531	216,534,561	216,695,092	0.388
2008	579,232,065	0.388	224,656,540	1.000	1.001	0.999	0.001	210,487	223,799,177	224,009,664	0.387
2009	621,641,445	0.411	255,495,060	1.004	1.005	0.995	0.005	1,333,398	240,482,917	241,816,315	0.389
2010	675,952,849	0.351	237,198,498	1.014	1.019	0.981	0.019	4,481,124	240,735,792	245,216,916	0.363
2011	726,234,577	0.366	265,559,647	2.967	3.024	0.331	0.669	177,733,599	90,350,266	268,083,865	0.369
Total	\$8,402,035,493		\$3,303,973,976					\$183,986,904	\$ 3,098,195,463	\$3,282,182,367	

Saskatchewan Auto Fund
Damage - Excluding Catastrophes and Liability

Exhibit 1 - 9

Ultimate Loss Based on Incurred Losses Gross of Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Incurred Loss Gross of Recov	Selected Development Factors	Cumulative Development Factors	Ultimate Loss Gross of Recoveries (1) x (3)
_____	_____	_____	_____	_____
	(1)	(2)	(3)	(4)
1995	\$ 140,203,837	1.000	1.000	\$ 140,203,837
1996	155,751,639	1.000	1.000	155,751,639
1997	165,510,204	1.000	1.000	165,510,204
1998	154,115,571	1.000	1.000	154,115,571
1999	160,644,564	1.000	1.000	160,644,564
2000	183,279,022	1.000	1.000	183,279,022
2001	188,372,616	1.000	1.000	188,372,616
2002	187,660,251	1.000	1.000	187,660,251
2003	174,250,674	1.000	1.000	174,250,674
2004	186,357,826	1.000	1.000	186,357,826
2005	190,472,891	1.000	1.000	190,472,891
2006	199,673,655	1.000	1.000	199,742,930
2007	216,534,561	1.000	1.001	216,694,793
2008	223,799,177	1.000	1.001	224,009,057
2009	240,482,917	1.004	1.005	241,744,552
2010	240,735,792	1.014	1.019	245,371,316
2011	90,350,266	2.967	3.024	273,192,127
Total	\$3,098,195,463			\$3,287,373,870

Saskatchewan Auto Fund
 Damage - Excluding Catastrophes and Liability

Incurred Loss Gross of Recoveries Development
 As of May 31, 2011
 Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75
1995	1.515	1.821	1.594	0.959	0.991	1.005	1.007	1.003	1.002	1.003	1.012	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1996	1.400	1.550	1.626	0.965	0.984	1.008	1.022	1.000	0.998	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1997	1.380	1.496	1.532	0.980	0.999	1.005	1.001	1.000	1.000	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1998	1.446	1.647	1.579	0.989	1.003	1.005	1.004	1.001	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1999	1.415	1.621	1.558	0.969	1.005	1.007	1.003	1.001	1.000	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2000	1.542	1.690	1.632	0.968	1.008	1.008	1.004	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2001	1.522	1.626	1.599	0.986	1.007	1.006	1.005	1.001	1.001	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2002	1.593	1.622	1.514	0.986	1.004	1.006	1.002	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2003	1.495	1.623	1.589	0.956	1.006	1.007	1.005	1.001	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2004	1.395	1.612	1.545	0.999	1.008	1.008	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2005	1.499	1.678	1.610	1.025	1.009	1.007	1.003	1.001	1.001	1.001	1.002	1.000	1.001	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2006	1.627	1.684	1.620	1.027	1.012	1.009	1.003	1.000	1.001	1.002	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2007	1.569	1.704	1.619	1.027	1.013	1.008	1.003	1.002	1.002	1.002	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2008	1.612	1.725	1.647	1.036	1.012	1.011	1.004	1.000	1.002	1.002	1.001	1.001	1.000											
2009	1.567	1.650	1.637	1.043	1.005	1.003	1.004	1.002	1.001															
2010	1.645	1.704	1.668	1.071	1.018																			
2011	1.562																							
Average	1.517	1.653	1.598	0.999	1.005	1.007	1.005	1.001	1.001	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Average Excluding High/Low	1.517	1.652	1.599	0.997	1.006	1.007	1.004	1.001	1.001	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Volume Weighted Average	1.516	1.651	1.600	1.003	1.006	1.007	1.005	1.001	1.001	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Time Weighted Average	1.547	1.664	1.609	1.015	1.009	1.007	1.004	1.001	1.001	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 Year Volume Weighted Average	1.588	1.691	1.651	1.050	1.012	1.007	1.004	1.001	1.002	1.002	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
5 Year Average Excluding High/Low	1.583	1.697	1.635	1.036	1.012	1.008	1.003	1.001	1.001	1.002	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	<u>1.588</u>	<u>1.691</u>	<u>1.651</u>	<u>1.050</u>	<u>1.012</u>	<u>1.007</u>	<u>1.004</u>	<u>1.001</u>	<u>1.002</u>	<u>1.002</u>	<u>1.001</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>
Cumulative	4.802	3.024	1.788	1.083	1.031	1.019	1.012	1.008	1.007	1.005	1.003	1.002	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.000	1.000	1.000

Saskatchewan Auto Fund

Damage - Excluding Catastrophes and Liability

(Part 1)

Cumulative Incurred Losses Gross of All Recoveries

As of May 31, 2011

Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65
1995	32,513,283	49,261,605	89,681,174	142,980,966	137,055,116	135,860,056	136,487,916	137,432,610	137,817,534	138,091,040	138,561,323	140,204,995	140,208,754	140,144,658	140,149,244	140,149,722	140,159,156	140,150,069	140,174,616	140,169,410	140,182,810	140,185,069
1996	45,167,280	63,242,444	98,006,347	159,312,989	153,713,673	151,194,404	152,330,336	155,729,972	155,703,755	155,408,302	155,459,520	155,506,465	155,533,114	155,627,870	155,655,061	155,676,769	155,678,580	155,682,698	155,694,986	155,714,650	155,717,069	155,724,419
1997	52,993,028	73,152,997	109,470,426	167,658,848	164,262,100	164,176,347	164,966,584	165,137,626	165,155,715	165,217,397	165,312,960	165,422,440	165,447,924	165,459,963	165,463,186	165,467,670	165,474,376	165,479,235	165,489,143	165,476,406	165,474,148	165,476,121
1998	40,856,590	59,075,491	97,274,510	153,623,359	151,879,741	152,282,407	153,025,988	153,576,026	153,755,475	153,788,092	153,886,005	153,903,250	153,932,870	153,964,354	154,004,826	154,030,341	154,039,027	154,047,645	154,064,282	154,061,592	154,059,845	154,061,129
1999	45,500,343	64,377,945	104,327,849	162,587,006	157,604,030	158,378,678	159,427,516	159,898,121	160,118,145	160,194,586	160,357,129	160,454,847	160,528,528	160,528,764	160,568,714	160,594,933	160,603,311	160,595,401	160,597,484	160,600,431	160,581,161	160,586,003
2000	43,510,870	67,094,626	113,400,859	185,058,723	179,108,471	180,544,748	182,057,854	182,764,606	182,831,220	182,904,802	183,027,755	183,081,307	183,116,565	183,126,578	183,146,907	183,166,868	183,178,677	183,183,077	183,231,404	183,261,910	183,265,790	183,230,449
2001	47,260,671	71,930,374	116,972,991	187,042,011	184,350,750	185,718,356	186,871,393	187,760,008	187,960,308	188,057,528	188,158,221	188,229,406	188,250,036	188,279,437	188,296,533	188,307,695	188,315,891	188,315,264	188,318,969	188,348,072	188,364,012	188,365,672
2002	47,954,851	76,377,882	123,915,056	187,553,817	184,881,637	185,616,776	186,711,984	187,149,576	187,293,568	187,380,305	187,457,051	187,489,650	187,503,627	187,519,451	187,557,581	187,566,254	187,591,702	187,593,201	187,598,886	187,598,392	187,613,674	187,612,024
2003	46,260,565	69,169,679	112,276,996	178,415,513	170,644,795	171,701,304	172,873,446	173,687,473	173,835,875	173,853,115	173,933,575	174,084,673	174,153,760	174,136,832	174,172,038	174,182,289	174,200,613	174,211,472	174,205,305	174,217,600	174,198,333	174,203,832
2004	52,554,120	73,336,006	118,185,849	182,540,368	182,422,877	183,881,644	185,275,958	185,918,168	185,917,823	185,982,652	186,074,902	186,029,689	186,051,485	186,063,670	186,079,577	186,196,192	186,181,995	186,233,038	186,256,573	186,274,396	186,271,401	186,307,786
2005	44,761,791	67,100,178	112,582,882	181,214,867	185,731,842	187,428,018	188,681,245	189,277,032	189,491,026	189,682,303	189,870,633	190,198,020	190,238,196	190,447,606	190,519,726	190,304,087	190,332,499	190,338,114	190,318,819	190,334,515	190,353,986	190,360,245
2006	42,457,412	69,094,124	116,334,421	188,490,971	193,645,021	196,000,353	197,762,547	198,448,741	198,476,238	198,608,338	199,013,888	199,286,039	199,356,218	199,412,095	199,499,405	199,526,476	199,536,532	199,544,174	199,583,443	199,606,292	199,618,290	199,673,655
2007	47,165,225	74,002,930	126,074,201	204,123,897	209,652,435	212,370,422	214,091,173	214,788,536	215,132,644	215,465,116	215,945,017	216,307,794	216,407,296	216,437,298	216,454,460	216,484,727	216,483,906	216,534,561				
2008	45,603,423	73,519,186	126,847,872	208,932,414	216,393,606	219,006,519	221,412,307	222,267,194	222,335,792	222,833,604	223,380,681	223,645,232	223,772,725	223,799,177								
2009	53,681,124	84,102,232	138,731,206	227,081,180	236,958,967	238,075,027	238,731,722	239,619,805	240,128,435	240,482,917												
2010	47,185,182	77,605,024	132,253,368	220,615,156	236,364,039	240,735,792																
2011	57,835,698	90,350,266																				

(Part 2)

Accident Year	3	68	72	75	77	80	84	87	89	92	96	99	101	104	108	111	113	116	120	123	125	128
1995	32,513,283	140,195,571	140,194,020	140,192,771	140,194,519	140,194,520	140,195,919	140,196,241	140,196,241	140,196,240	140,196,241	140,196,241	140,196,241	140,200,012	140,200,035	140,200,035	140,200,536	140,200,035	140,200,285	140,200,285	140,200,395	140,200,394
1996	45,167,280	155,724,071	155,727,190	155,733,033	155,730,680	155,730,680	155,736,096	155,736,096	155,737,867	155,737,866	155,737,866	155,737,867	155,737,867	155,737,867	155,737,867	155,737,867	155,737,867	155,737,867	155,738,024	155,738,023	155,738,523	155,738,524
1997	52,993,028	165,483,110	165,497,232	165,504,139	165,505,948	165,493,778	165,496,128	165,496,128	165,495,288	165,495,288	165,491,287	165,491,375	165,494,938	165,501,670	165,501,826	165,501,826	165,502,026	165,502,025	165,502,026	165,503,603	165,503,604	165,503,604
1998	40,856,590	154,066,392	154,077,815	154,079,387	154,080,157	154,111,514	154,111,595	154,112,294	154,112,994	154,113,028	154,111,817	154,111,956	154,112,306	154,112,307	154,113,811	154,114,734	154,114,734	154,115,472	154,115,470	154,115,470	154,115,471	154,115,471
1999	45,500,343	160,578,433	160,590,079	160,590,022	160,592,285	160,596,075	160,598,091	160,604,181	160,605,545	160,605,939	160,628,004	160,630,774	160,633,834	160,633,836	160,638,946	160,619,591	160,620,292	160,627,598	160,628,357	160,638,203	160,638,202	160,638,202
2000	43,510,870	183,232,595	183,240,849	183,245,544	183,250,556	183,252,514	183,257,122	183,271,914	183,271,864	183,273,313	183,272,115	183,272,240	183,272,940	183,273,310	183,274,725	183,275,405	183,275,405	183,275,406	183,276,459	183,276,659	183,277,458	183,279,422
2001	47,260,671	188,351,717	188,360,211	188,354,277	188,456,405	188,458,379	188,506,125	188,528,911	188,530,108	188,510,078	188,368,346	188,369,351	188,369,126	188,370,434	188,370,606	188,371,466	188,371,466	188,371,466	188,371,466	188,371,616	188,372,616	
2002	47,954,851	187,615,036	187,616,980	187,621,729	187,622,361	187,629,984	187,624,445	187,640,678	187,641,856	187,652,122	187,652,958	187,655,038	187,654,343	187,655,228	187,658,624	187,660,252	187,660,251					
2003	46,260,565	174,205,712	174,207,594	174,201,074	174,237,977	174,245,588	174,247,182	174,224,953	174,224,983	174,226,233	174,228,563	174,250,186	174,250,674									
2004	52,554,120	186,318,452	186,350,498	186,350,945	186,352,115	186,353,785	186,355,997	186,357,693	186,357,826													
2005	44,761,791	190,392,887	190,425,009	190,428,762	190,472,891																	
2006	42,457,412																					

(Part 3)

Accident Year	3	132	135	137	140	144	147	149	152	156	159	161	164	168	171	173	176	180	183	185	188	192
1995	32,513,283	140,202,098	140,203,097	140,203,097	140,203,097	140,203,098	140,203,287	140,203,286	140,203,287	140,203,287	140,203,286	140,203,286	140,203,287	140,203,288	140,203,287	140,203,287	140,203,288	140,203,287	140,203,286	140,203,287	140,203,287	140,203,288
1996	45,167,280	155,743,523	155,743,773	155,743,661	155,743,501	155,743,500	155,743,501	155,743,501	155,746,251	155,751,889	155,751,640	155,751,639	155,751,639	155,751,639	155,751,639	155,751,639	155,751,639	155,751,639	155,751,639	155,751,639	155,751,639	155,751,639
1997	52,993,028	165,508,454	165,508,528	165,508,529	165,508,528	165,508,528	165,508,529	165,508,529	165,508,980	165,509,939	165,510,004	165,510,003	165,510,204	165,510,204	165,510,204	165,510,204						
1998	40,856,590	154,115,841	154,115,840	154,116,190	154,116,191	154,116,191	154,116,440	154,116,222	154,116,221	154,116,221	154,115,572	154,115,571										
1999	45,500,343	160,640,077	160,640,077	160,640,077	160,640,077	160,643,079	160,643,849	160,644,564														
2000	43,510,870	183,277,922	183,278,622	183,279,022																		

(Part 4)

Accident Year	3	195	197
1995	32,513,283	140,203,838	140,203,837
1996	45,167,280		

Saskatchewan Auto Fund
Damage - Excluding Catastrophes and Liability

Exhibit 1 - 14

Ultimate Loss Based on Bornhuetter-Ferguson Using Ultimate Premiums and Paid Loss Gross of Recov Amounts
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Premiums	Selected Loss Ratio Gross of Recoveries	Expected Ultimate Loss (1) x (2)	Selected Development Factors	Cumulative Development Factors	Ratio of Cumulative Paid Loss to Ultimate Loss 1 / (5)	Ratio of Undeveloped Paid Loss to Ultimate Loss 1 - (6)	Undeveloped Paid Loss (3) x (7)	Cumulative Paid Loss Gross of Recov Amounts	Ultimate Loss (8) + (9)	Calculated Loss Ratio (10) / (1)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1995	\$ 320,701,000	0.432	\$ 138,635,351	1.000	1.000	1.000	0.000	\$ -	\$ 140,203,980	\$ 140,203,980	0.437
1996	332,759,000	0.435	144,867,288	1.000	1.000	1.000	0.000	-	155,751,639	155,751,639	0.468
1997	349,233,000	0.436	152,312,863	1.000	1.000	1.000	0.000	-	165,510,674	165,510,674	0.474
1998	386,320,000	0.435	168,192,312	1.000	1.000	1.000	0.000	-	154,115,571	154,115,571	0.399
1999	415,176,000	0.434	180,341,059	1.000	1.000	1.000	0.000	-	160,644,564	160,644,564	0.387
2000	437,565,000	0.436	190,810,243	1.000	1.000	1.000	0.000	-	183,279,722	183,279,722	0.419
2001	454,221,487	0.435	197,694,876	1.000	1.000	1.000	0.000	-	188,327,566	188,327,566	0.415
2002	471,719,704	0.404	190,523,138	1.000	1.000	1.000	0.000	-	187,615,401	187,615,401	0.398
2003	491,823,713	0.356	175,096,643	1.000	1.000	1.000	0.000	-	174,250,424	174,250,424	0.354
2004	514,364,743	0.357	183,551,128	1.000	1.000	1.000	0.000	-	186,348,022	186,348,022	0.362
2005	521,652,505	0.358	186,552,002	1.000	1.000	1.000	0.000	15,647	190,282,393	190,298,040	0.365
2006	544,418,489	0.359	195,388,975	1.000	1.000	1.000	0.000	78,377	199,638,001	199,716,378	0.367
2007	559,019,916	0.388	217,098,353	1.000	1.001	0.999	0.001	184,142	216,468,516	216,652,658	0.388
2008	579,232,065	0.388	224,656,540	1.001	1.001	0.999	0.001	306,124	223,667,407	223,973,531	0.387
2009	621,641,445	0.411	255,495,060	1.005	1.007	0.993	0.007	1,725,851	240,296,487	242,022,338	0.389
2010	675,952,849	0.351	237,198,498	1.042	1.049	0.953	0.047	11,041,581	236,865,977	247,907,558	0.367
2011	726,234,577	0.366	265,559,647	4.240	4.447	0.225	0.775	205,849,429	68,782,973	274,632,402	0.378
Total	\$8,402,035,493		\$3,303,973,976					\$219,201,151	\$ 3,072,049,317	\$3,291,250,468	

Saskatchewan Auto Fund
Damage - Excluding Catastrophes and Liability

Exhibit 1 - 15

Ultimate Loss Based on Paid Losses Gross of Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Paid Loss Gross of Recov Amounts	Selected Development Factors	Cumulative Development Factors	Ultimate Loss Gross of Recoveries (1) x (3)
(1)	(2)	(3)	(4)	
1995	\$ 140,203,980	1.000	1.000	\$ 140,203,980
1996	155,751,639	1.000	1.000	155,751,639
1997	165,510,674	1.000	1.000	165,510,674
1998	154,115,571	1.000	1.000	154,115,571
1999	160,644,564	1.000	1.000	160,644,564
2000	183,279,722	1.000	1.000	183,279,722
2001	188,327,566	1.000	1.000	188,327,566
2002	187,615,401	1.000	1.000	187,615,401
2003	174,250,424	1.000	1.000	174,250,424
2004	186,348,022	1.000	1.000	186,348,022
2005	190,282,393	1.000	1.000	190,298,355
2006	199,638,001	1.000	1.000	199,718,114
2007	216,468,516	1.000	1.001	216,652,280
2008	223,667,407	1.001	1.001	223,972,599
2009	240,296,487	1.005	1.007	241,930,711
2010	236,865,977	1.042	1.049	248,430,403
2011	68,782,973	4.240	4.447	305,910,492
Total	\$ 3,072,049,317			\$3,322,960,517

Saskatchewan Auto Fund
 Damage - Excluding Catastrophes and Liability

Paid Loss Gross of Recovered Amounts Development
 As of May 31, 2011
 Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75
1995	1.976	1.879	1.744	1.222	1.031	1.019	1.014	1.004	1.003	1.004	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1996	2.124	1.796	1.735	1.241	1.042	1.023	1.013	1.002	1.001	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1997	2.549	1.713	1.742	1.193	1.016	1.014	1.006	1.001	1.001	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1998	1.722	1.845	1.759	1.183	1.018	1.011	1.007	1.002	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1999	1.810	1.787	1.718	1.160	1.016	1.013	1.006	1.002	1.000	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2000	1.769	1.816	1.766	1.217	1.024	1.014	1.008	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2001	1.917	1.815	1.784	1.177	1.021	1.013	1.008	1.002	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2002	2.002	1.748	1.650	1.152	1.018	1.011	1.006	1.002	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2003	1.964	1.771	1.808	1.165	1.025	1.014	1.009	1.002	1.000	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2004	1.866	1.712	1.726	1.153	1.024	1.015	1.009	1.002	1.001	1.001	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2005	1.910	1.786	1.741	1.207	1.025	1.014	1.009	1.003	1.001	1.001	1.001	1.000	1.000	1.001	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2006	2.031	1.777	1.723	1.205	1.035	1.019	1.011	1.003	1.002	1.002	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2007	2.231	1.846	1.757	1.216	1.047	1.023	1.013	1.005	1.003	1.003	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2008	2.362	1.847	1.812	1.242	1.045	1.027	1.013	1.005	1.003	1.003	1.002	1.001	1.000											
2009	2.311	1.858	1.769	1.223	1.031	1.016	1.011	1.004	1.002															
2010	2.011	1.872	1.793	1.220	1.037																			
2011	2.061																							
Average	2.036	1.804	1.752	1.199	1.028	1.016	1.009	1.003	1.001	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Average Excluding High/Low	2.023	1.806	1.755	1.199	1.028	1.016	1.009	1.002	1.001	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Volume Weighted Average	2.023	1.803	1.752	1.199	1.029	1.017	1.009	1.003	1.001	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Time Weighted Average	2.062	1.810	1.758	1.201	1.031	1.017	1.010	1.003	1.001	1.002	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 Year Volume Weighted Average	2.116	1.859	1.790	1.228	1.037	1.022	1.012	1.005	1.003	1.003	1.002	1.001	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
5 Year Average Excluding High/Low	2.201	1.850	1.773	1.220	1.039	1.019	1.011	1.004	1.002	1.002	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	<u>2.116</u>	<u>1.859</u>	<u>1.790</u>	<u>1.228</u>	<u>1.037</u>	<u>1.022</u>	<u>1.012</u>	<u>1.005</u>	<u>1.003</u>	<u>1.003</u>	<u>1.002</u>	<u>1.001</u>	<u>1.000</u>	<u>1.001</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>
Cumulative	9.410	4.447	2.392	1.336	1.088	1.049	1.026	1.014	1.009	1.007	1.004	1.002	1.002	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.000	1.000	1.000

Saskatchewan Auto Fund
Damage - Excluding Catastrophes and Liability

Exhibit 1 - 22

Summary of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Recovered Amounts	Outstanding Recoveries	Incurred Recov (1) + (2)	IBNR Recoveries	Unpaid Recoveries (2)+(4)	Ultimate Recoveries	ULAE Reserve	Earned Premium	Recov Ratio (6) / (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1995	\$ 5,028,205	\$ 195,530	\$ 5,223,735	\$ -	\$ 195,530	\$ 5,223,735	\$ -	320,701,000	1.629%
1996	6,184,083	255,461	6,439,544	-	255,461	6,439,544	-	332,759,000	1.935
1997	6,518,072	513,863	7,031,935	-	513,863	7,031,935	-	349,233,000	2.014
1998	6,968,071	450,273	7,418,344	64,848	515,121	7,483,192	-	386,320,000	1.937
1999	6,976,434	567,781	7,544,215	83,628	651,409	7,627,843	-	415,176,000	1.837
2000	7,865,300	741,233	8,606,533	176,670	917,903	8,783,203	-	437,565,000	2.007
2001	7,612,396	910,895	8,523,291	215,447	1,126,342	8,738,738	-	454,221,487	1.924
2002	8,078,288	1,046,701	9,124,989	257,783	1,304,484	9,382,772	-	471,719,704	1.989
2003	7,687,684	902,382	8,590,066	270,162	1,172,544	8,860,228	-	491,823,713	1.802
2004	8,479,083	961,712	9,440,795	255,050	1,216,762	9,695,845	-	514,364,743	1.885
2005	8,934,686	1,164,152	10,098,838	134,618	1,298,770	10,233,456	-	521,652,505	1.962
2006	9,850,556	1,504,476	11,355,032	20,494	1,524,970	11,375,526	-	544,418,489	2.089
2007	10,519,766	2,070,934	12,590,700	-93,637	1,977,297	12,497,063	-	559,019,916	2.236
2008	10,220,264	2,897,409	13,117,673	-460,069	2,437,340	12,657,604	-	579,232,065	2.185
2009	9,655,722	5,426,895	15,082,617	-2,027,721	3,399,174	13,054,896	-	621,641,445	2.100
2010	7,953,498	6,261,411	14,214,909	818,166	7,079,577	15,033,075	-	681,612,579	2.206
2011	587,713	963,764	1,551,477	4,360,531	5,324,295	5,912,008	-	285,299,662	2.072
Total	\$129,119,821	\$26,834,872	\$ 155,954,693	\$ 4,075,970	\$30,910,842	\$160,030,663	\$ -	7,966,760,308	2.009%

Saskatchewan Auto Fund
 Damage - Excluding Catastrophes and Liability

Exhibit 1 - 23

Comparison of Ultimate Recovery Methods
 As of May 31, 2011
 Gross Layer

Accident Year	Ultimate Recoveries Recovered Amounts Development	Ultimate Recoveries Incurred Recoveries Development	Ultimate Recoveries Selected
(1)	(2)	(3)	
1995	\$ 5,028,205	\$ 5,223,735	\$ 5,223,735
1996	6,227,347	6,444,150	6,439,544
1997	6,619,456	7,021,582	7,031,935
1998	7,155,751	7,455,073	7,483,192
1999	7,241,625	7,599,180	7,627,843
2000	8,281,795	8,750,198	8,783,203
2001	8,136,069	8,705,900	8,738,738
2002	8,769,385	9,347,514	9,382,772
2003	8,489,216	8,826,934	8,860,228
2004	9,546,744	9,659,411	9,695,845
2005	10,269,967	10,195,001	10,233,456
2006	11,546,259	11,332,780	11,375,526
2007	12,615,530	12,450,103	12,497,063
2008	12,657,604	12,683,824	12,657,604
2009	13,054,896	13,637,479	13,054,896
2010	15,033,075	17,104,777	15,033,075
2011	15,517,082	19,297,091	15,517,082
Total	\$ 166,190,006	\$ 175,734,732	\$ 169,635,737

Saskatchewan Auto Fund
Damage - Excluding Catastrophes and Liability

Exhibit 1 - 24

Incurred Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Incurred Recoveries	Selected Development Factors	Cumulative Development Factors	Ultimate Recoveries (1) x (3)
(1)	(2)	(3)	(4)	
1995	\$ 5,223,735	1.000	1.000	\$ 5,223,735
1996	6,439,544	1.001	1.001	6,444,150
1997	7,031,935	0.998	0.999	7,021,582
1998	7,418,344	1.006	1.005	7,455,073
1999	7,544,215	1.002	1.007	7,599,180
2000	8,606,533	1.009	1.017	8,750,198
2001	8,523,291	1.005	1.021	8,705,900
2002	9,124,989	1.003	1.024	9,347,514
2003	8,590,066	1.003	1.028	8,826,934
2004	9,440,795	0.996	1.023	9,659,411
2005	10,098,838	0.987	1.010	10,195,001
2006	11,355,032	0.989	0.998	11,332,780
2007	12,590,700	0.991	0.989	12,450,103
2008	13,117,673	0.978	0.967	12,683,824
2009	15,082,617	0.935	0.904	13,637,479
2010	14,214,909	1.331	1.203	17,104,777
2011	1,551,477	10.336	12.438	19,297,091
Total	\$155,954,693			\$175,734,732

Saskatchewan Auto Fund
 Damage - Excluding Catastrophes and Liability

Incurred Recoveries Development
 As of May 31, 2011
 Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75	75-77	77-80
1995	7.167	3.658	3.126	1.647	1.233	1.133	1.087	1.029	1.024	1.022	1.355	1.010	1.006	1.004	1.002	1.003	1.003	0.984	0.984	0.996	0.993	0.993	0.997	1.000	0.998	1.001
1996	4.410	2.650	2.378	1.502	1.248	1.127	1.696	1.018	0.982	1.002	0.966	0.998	0.997	0.992	0.971	0.980	0.995	0.994	0.998	0.995	1.001	0.996	0.994	0.997	1.005	1.001
1997	7.155	2.845	3.985	1.667	1.143	1.116	0.925	0.999	0.991	0.973	0.982	0.994	0.995	0.974	0.985	1.003	1.000	0.995	0.969	0.988	1.002	1.007	0.995	0.999	1.006	1.001
1998	3.771	2.715	2.303	1.434	1.170	1.018	0.983	0.984	0.985	0.990	1.002	0.989	0.995	0.990	0.983	0.986	0.997	1.005	0.996	0.990	1.002	0.997	0.986	0.996	1.004	1.002
1999	6.216	2.726	2.142	1.468	1.092	1.019	0.966	0.977	0.994	0.981	0.968	0.968	1.006	0.988	0.970	0.999	1.004	1.005	0.995	0.998	0.997	0.999	1.000	1.000	1.001	1.005
2000	4.002	2.459	2.169	1.502	1.152	1.053	0.931	0.975	1.009	0.986	0.985	0.976	0.995	0.987	0.988	0.998	1.001	0.996	0.998	1.004	0.997	1.000	1.003	1.009	1.002	1.004
2001	5.283	3.284	2.091	1.579	1.106	1.076	0.952	0.983	0.989	0.987	0.983	0.990	1.005	0.986	0.997	1.001	0.996	1.000	1.001	1.008	0.998	0.997	0.999	1.000	1.007	0.999
2002	5.674	2.615	2.568	1.406	1.141	1.078	1.034	0.980	0.987	0.982	0.987	0.992	0.992	0.991	0.998	1.003	1.005	0.998	0.995	1.001	1.000	1.005	0.998	1.001	0.989	0.986
2003	4.909	2.425	2.664	1.403	1.185	1.118	1.102	0.989	0.978	0.987	0.990	0.997	0.990	0.997	0.994	0.988	1.005	1.008	1.007	0.996	0.996	0.993	0.993	0.998	0.996	0.998
2004	5.250	3.502	2.568	1.546	1.046	1.053	1.031	1.014	1.001	0.998	0.986	0.986	0.997	0.991	0.995	0.996	0.992	0.994	0.987	1.000	1.000	0.995	0.990	1.002	1.003	0.991
2005	3.298	2.042	1.979	1.506	1.169	1.068	1.022	1.017	0.995	0.990	0.978	0.987	0.990	0.991	1.002	0.995	0.989	0.995	0.998	1.002	0.999	0.995	0.999	1.001	1.000	
2006	3.639	2.063	2.106	1.566	1.194	1.079	1.084	1.034	1.012	1.003	0.979	0.983	0.989	0.988	0.999	0.999	1.001	0.999	0.999	1.001	0.997					
2007	3.016	2.440	2.054	1.377	1.262	1.311	1.104	1.044	1.006	1.014	0.978	0.985	1.000	0.977	0.995	0.996	1.001									
2008	3.012	2.304	2.350	1.616	1.237	1.115	1.349	1.010	0.995	0.964	0.956	0.972	0.986													
2009	3.569	2.510	2.634	1.458	1.138	1.067	1.055	0.980	0.983																	
2010	3.218	2.438	2.081	1.542	1.214																					
2011	3.106																									
Average	4.512	2.667	2.450	1.514	1.171	1.095	1.088	1.002	0.995	0.991	1.007	0.988	0.996	0.989	0.991	0.996	0.999	0.998	0.994	0.998	0.998	0.998	0.996	1.000	1.001	0.999
Average Excluding High/Low	4.434	2.641	2.374	1.512	1.173	1.085	1.054	1.001	0.995	0.991	0.982	0.987	0.996	0.989	0.992	0.997	1.000	0.998	0.995	0.998	0.999	0.998	0.996	1.000	1.002	1.000
Volume Weighted Average	3.809	2.532	2.332	1.505	1.163	1.091	1.068	1.002	0.995	0.990	0.990	0.986	0.995	0.988	0.992	0.996	0.999	0.998	0.995	0.999	0.998	0.998	0.996	1.000	1.001	0.998
Time Weighted Average	3.960	2.539	2.331	1.504	1.174	1.103	1.084	1.004	0.995	0.990	0.982	0.985	0.994	0.988	0.994	0.996	0.999	0.999	0.996	1.000	0.998	0.998	0.996	1.001	1.000	0.997
3 Year Volume Weighted Average	3.270	2.430	2.341	1.526	1.191	1.147	1.156	1.009	0.994	0.992	0.970	0.980	0.992	0.985	0.999	0.997	0.998	0.996	0.995	1.001	0.998	0.994	0.994	1.000	1.000	0.992
5 Year Average Excluding High/Low	3.114	2.394	2.179	1.522	1.215	1.087	1.081	1.020	0.999	0.997	0.978	0.984	0.992	0.990	0.996	0.996	0.998	0.997	0.998	1.001	0.998	0.996	0.997	1.000	1.000	0.996
Selected	<u>3.270</u>	<u>2.430</u>	<u>2.341</u>	<u>1.526</u>	<u>1.191</u>	<u>1.147</u>	<u>1.156</u>	<u>1.009</u>	<u>0.994</u>	<u>0.992</u>	<u>0.970</u>	<u>0.980</u>	<u>0.992</u>	<u>0.985</u>	<u>0.999</u>	<u>0.997</u>	<u>0.998</u>	<u>0.996</u>	<u>0.995</u>	<u>1.001</u>	<u>0.998</u>	<u>0.994</u>	<u>0.994</u>	<u>1.000</u>	<u>1.000</u>	<u>0.992</u>
Cumulative	40.675	12.438	5.119	2.186	1.433	1.203	1.049	0.907	0.899	0.904	0.911	0.939	0.959	0.967	0.982	0.983	0.986	0.989	0.993	0.998	0.996	0.998	1.004	1.010	1.009	1.010

Saskatchewan Auto Fund
Damage - Excluding Catastrophes and Liability

(Part 2)

Incurred Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	80-84	84-87	87-89	89-92	92-96	96-99	99-101	101-104	104-108	108-111	111-113	113-116	116-120	120-123	123-125	125-128	128-132	132-135	135-137	137-140	140-144	144-147	147-149	149-152	152-156	156-159
1995	0.995	0.998	0.998	0.999	0.999	0.996	0.997	0.995	0.997	1.003	1.003	0.996	1.001	1.007	0.997	0.999	0.999	1.007	1.001	1.007	1.000	0.998	0.998	1.001	1.007	1.004
1996	0.997	0.997	1.000	0.997	0.999	1.002	1.003	0.999	1.001	0.997	1.001	0.999	1.002	1.006	1.001	1.010	1.004	0.997	0.995	0.999	1.007	1.002	0.999	1.002	1.000	1.008
1997	1.002	0.998	1.003	1.003	0.999	1.000	1.000	0.992	0.999	1.006	1.004	0.997	1.007	1.002	1.003	1.004	1.000	1.006	1.001	0.998	1.002	1.005	0.997	1.004	1.003	1.005
1998	0.998	0.997	1.001	1.001	1.005	0.998	1.002	1.000	1.001	1.004	0.996	1.003	1.008	1.005	1.000	0.999	1.000	1.005	1.002	1.004	1.005	1.008	1.000	0.997	1.002	0.995
1999	0.998	1.002	1.005	1.001	1.004	1.001	1.004	1.002	1.004	0.999	0.999	1.001	0.998	1.001	1.003	1.002	1.006	1.004	0.996	1.003	1.003	1.001	1.000			
2000	1.002	1.006	0.999	1.007	1.007	1.004	0.997	0.997	1.008	0.999	0.999	0.998	1.007	0.998	1.003	0.999	1.004	1.001	0.997							
2001	1.004	1.007	0.995	0.992	0.998	1.003	0.995	1.004	1.003	1.004	1.003	1.002	0.996	1.000	1.001											
2002	0.992	1.011	0.988	0.997	1.010	0.995	1.003	0.994	1.005	0.996	0.999															
2003	1.002	1.004	0.997	0.995	0.999	1.002	0.997																			
2004	0.993	1.000	0.998																							
Average	0.998	1.002	0.998	0.999	1.002	1.000	1.000	0.998	1.002	1.001	1.000	1.000	1.003	1.003	1.001	1.002	1.002	1.003	0.999	1.002	1.004	1.003	0.999	1.001	1.003	1.003
Average Excluding High/Low	0.999	1.001	0.999	0.999	1.002	1.000	1.000	0.998	1.002	1.001	1.001	1.000	1.003	1.003	1.002	1.001	1.002	1.004	0.999	1.002	1.003	1.003	0.999	1.001	1.002	1.005
Volume Weighted Average	0.998	1.002	0.998	0.999	1.003	1.000	1.000	0.998	1.003	1.001	1.000	1.000	1.003	1.002	1.001	1.002	1.002	1.003	0.998	1.002	1.004	1.003	0.999	1.001	1.003	1.003
Time Weighted Average	0.998	1.003	0.997	0.998	1.003	1.001	0.999	0.998	1.004	1.001	1.000	1.000	1.002	1.001	1.002	1.002	1.003	1.003	0.998	1.002	1.004	1.004	0.999	1.000	1.002	1.002
3 Year Volume Weighted Average	0.996	1.005	0.994	0.995	1.003	1.000	0.998	0.998	1.005	1.000	1.000	1.000	1.000	1.000	1.002	1.000	1.003	1.003	0.998	1.002	1.003	1.005	0.999	1.001	1.002	1.002
5 Year Average Excluding High/Low	0.999	1.006	0.997	0.997	1.003	1.002	0.999	1.000	1.004	1.001	0.999	1.000	1.004	1.001	1.002	1.002	1.003	1.003	0.998	1.002	1.003	1.003	0.999	1.001	1.002	1.005
Selected	<u>0.996</u>	<u>1.005</u>	<u>0.994</u>	<u>0.995</u>	<u>1.003</u>	<u>1.000</u>	<u>0.998</u>	<u>0.998</u>	<u>1.005</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.002</u>	<u>1.000</u>	<u>1.003</u>	<u>1.003</u>	<u>0.998</u>	<u>1.002</u>	<u>1.003</u>	<u>1.005</u>	<u>0.999</u>	<u>1.001</u>	<u>1.002</u>	<u>1.002</u>
Cumulative	1.018	1.023	1.017	1.023	1.029	1.026	1.026	1.028	1.030	1.024	1.025	1.024	1.024	1.024	1.024	1.021	1.021	1.018	1.015	1.017	1.015	1.011	1.007	1.007	1.007	1.005

(Part 3)

Accident Year	159-161	161-164	164-168	168-171	171-173	173-176	176-180	180-183	183-185	185-188	188-192	192-195	195-197	197-Ult
1995	1.002	1.000	0.998	1.005	1.000	1.002	1.003	1.001	1.003	1.001	1.000	1.001	0.999	
1996	0.998	1.002	1.010	1.002	1.000	0.999	0.996	0.996	0.997					
1997	1.000	1.007	0.999	1.003	0.993									
1998	0.995													
Average	0.999	1.003	1.002	1.003	0.998	1.001	1.000	0.999	1.000	1.001	1.000	1.001	0.999	
Average Excluding High/Low	0.999	1.002	0.999	1.003	1.000									
Volume Weighted Average	0.998	1.003	1.002	1.003	0.998	1.001	0.999	0.998	1.000	1.001	1.000	1.001	0.999	
Time Weighted Average	0.998	1.004	1.002	1.003	0.997	1.000	0.998	0.998	0.999	1.001	1.000	1.001	0.999	
3 Year Volume Weighted Average	0.997	1.003	1.002	1.003	0.998	1.001	0.999	0.998	1.000	1.001	1.000	1.001	0.999	
5 Year Average Excluding High/Low	0.999	1.002	0.999	1.003	1.000									
Selected	<u>0.997</u>	<u>1.003</u>	<u>1.002</u>	<u>1.003</u>	<u>0.998</u>	<u>1.001</u>	<u>0.999</u>	<u>0.998</u>	<u>1.000</u>	<u>1.001</u>	<u>1.000</u>	<u>1.001</u>	<u>0.999</u>	<u>1.000</u>
Cumulative	1.002	1.005	1.002	0.999	0.996	0.999	0.998	0.999	1.000	1.001	1.000	1.000	0.999	1.000

Saskatchewan Auto Fund
 Damage - Excluding Catastrophes and Liability

(Part 1)

Recovery Incurred
 As of May 31, 2011
 Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77	80	84	87
1995	17,616	108,642	335,596	981,993	934,624	554,813	388,889	289,248	106,068	87,860	84,353	1,380,147	53,718	33,981	20,841	10,357	15,043	15,929	-84,269	-85,586	-21,905	-37,906	-35,917	-13,786	-1,477	-11,867	4,814	-26,084	-9,609
1996	71,168	242,696	518,005	1,146,618	992,356	735,720	470,841	2,909,449	128,385	-127,649	10,914	-240,700	-11,676	-20,701	-55,729	-197,860	-133,753	-32,239	-40,450	-10,747	-31,339	6,016	-22,766	-40,716	-19,228	29,517	5,914	-17,850	-19,139
1997	48,774	300,214	643,888	2,963,467	2,637,790	942,456	872,372	-627,157	-11,657	-69,303	-205,115	-132,332	-43,378	-38,084	-192,830	-105,297	22,587	-896	-36,149	-216,683	-80,913	14,174	47,105	-31,128	-8,139	37,311	3,560	12,503	-12,176
1998	205,564	569,576	1,329,128	2,742,396	2,102,589	1,179,319	145,376	-137,679	-126,401	-123,377	-82,754	19,496	-83,216	-38,788	-78,764	-125,892	-105,554	-24,784	36,256	-29,706	-73,152	12,656	-19,155	-104,508	-30,015	27,189	17,930	-12,707	-20,659
1999	147,001	766,779	1,577,215	2,843,959	2,494,596	723,123	163,846	-294,112	-191,594	-50,541	-157,540	-259,336	-249,950	46,952	-93,314	-223,638	-6,739	29,297	38,759	-39,754	-11,768	-18,261	-6,131	-2,295	-2,779	7,674	36,891	-16,634	11,634
2000	251,243	754,230	1,466,678	2,890,794	2,691,753	1,220,792	494,454	-671,529	-226,387	84,267	-127,107	-136,035	-212,085	-39,788	-107,256	-101,139	-16,077	10,684	-32,966	-17,794	33,166	-25,665	1,730	28,197	72,391	16,657	30,006	19,247	46,450
2001	140,874	603,388	1,699,804	2,665,860	2,958,055	858,643	678,564	-464,504	-156,917	-97,607	-113,812	-151,833	-90,102	43,179	-121,157	-23,753	7,910	-33,210	3,687	8,306	65,517	-18,899	-27,372	-10,047	-3,466	55,040	-5,038	31,184	58,609
2002	151,258	706,942	1,385,603	3,518,583	2,337,023	1,141,164	719,580	341,594	-204,198	-133,348	-179,342	-127,935	-80,067	-74,127	-82,078	-19,411	30,222	44,754	-15,757	-44,568	8,301	-2,292	48,036	-22,925	5,240	-99,784	-128,369	-78,058	103,942
2003	146,262	571,779	1,023,209	2,897,872	1,871,799	1,206,697	912,634	881,601	-102,239	-202,323	-120,973	-93,891	-23,472	-85,789	-26,093	-51,996	-104,776	40,469	66,324	64,296	-39,476	-33,349	-60,698	-59,780	-14,371	-33,264	-18,267	20,687	34,960
2004	124,908	530,801	1,640,572	3,601,028	3,222,245	422,985	505,375	316,300	141,283	5,409	-19,104	-146,961	-148,604	-30,218	-90,728	-51,272	-39,232	-78,928	-62,693	-128,310	4,629	-4,105	-48,628	-99,603	14,423	29,312	-83,972	-62,496	-4,150
2005	426,130	979,098	1,464,589	2,810,100	2,871,227	1,449,119	676,102	232,294	181,389	-50,001	-112,207	-239,750	-135,991	-110,377	-89,900	25,227	-48,619	-112,590	-55,455	-18,355	22,887	-12,651	-51,756	-6,867	8,507	-3,312			
2006	334,547	882,855	1,293,890	2,778,590	2,993,189	1,608,938	776,691	895,274	398,177	139,608	35,245	-259,926	-205,839	-133,463	-137,404	-10,004	-10,150	11,477	-5,862	-5,719	9,882	-34,964							
2007	333,230	671,954	1,447,154	2,584,141	1,899,439	1,819,173	2,720,466	1,188,546	563,509	79,617	188,456	-295,370	-202,183	-4,592	-301,786	-62,592	-56,144	17,682											
2008	301,301	606,203	1,183,524	2,822,083	3,025,479	1,878,994	1,132,259	3,823,364	151,118	-71,872	-539,416	-626,858	-385,974	-182,532															
2009	355,355	912,853	1,915,201	5,201,084	3,843,056	1,693,004	931,700	817,181	-319,284	-267,533																			
2010	464,874	1,031,167	2,151,102	3,943,214	4,117,223	2,507,329																							
2011	499,456	1,052,021																											

(Part 2)

Accident Year	89	92	96	99	101	104	108	111	113	116	120	123	125	128	132	135	137	140	144	147	149	152	156	159	161	164	168	171	173
1995	-7,697	-7,242	-6,857	-20,373	-15,839	-23,660	-12,761	17,113	16,363	-18,204	4,117	37,316	-15,980	-7,247	-5,386	35,864	3,599	34,800	1,443	-8,946	-9,463	6,388	35,587	20,308	11,074	-1,788	-12,790	26,390	394
1996	-1,616	-18,778	-6,231	11,780	18,483	-7,362	8,234	-16,176	3,395	-5,992	11,803	39,485	8,603	64,656	26,480	-21,324	-28,714	-8,513	44,637	15,558	-4,857	9,685	-282	50,232	-15,694	12,412	61,654	12,806	3,019
1997	21,225	17,575	-5,947	-2,820	-441	-54,198	-6,576	43,362	26,691	-17,073	45,116	16,347	23,231	26,250	-1,004	43,448	4,175	-14,972	14,617	35,667	-19,178	28,503	20,598	36,402	-1,563	51,685	-9,347	21,549	-46,351
1998	4,853	4,760	34,286	-15,389	11,284	-1,176	4,488	28,515	-27,716	21,027	60,938	33,005	-2,429	-3,864	-175	33,850	13,812	32,228	35,020	56,921	3,286	-22,673	14,233	-35,406	-35,698				
1999	36,394	5,900	27,767	9,549	30,913	16,650	32,222	-7,251	-7,020	8,883	-16,492	7,841	19,988	11,740	42,948	30,683	-29,552	25,047	25,087	8,485	1,093								
2000	-10,429	62,596	58,892	34,785	-28,118	-27,507	65,154	-6,299	-10,898	-13,121	58,817	-12,981	27,480	-6,837	32,935	11,008	-27,855												
2001	-46,166	-65,305	-15,861	23,111	-40,145	30,456	25,803	35,477	24,457	14,008	-30,998	-3,121	10,672																
2002	-108,532	-31,063	89,924	-43,196	23,240	-58,567	45,165	-35,272	-6,693																				
2003	-23,982	-42,557	-5,263	20,331	-26,295																								
2004	-19,471																												

(Part 3)

Accident Year	176	180	183	185	188	192	195	197
1995	11,301	14,279	5,084	16,688	5,202	-1,617	6,559	-6,410
1996	-5,377	-23,604	-22,995	-20,920				

Saskatchewan Auto Fund
Damage - Excluding Catastrophes and Liability

Exhibit 1 - 29

Recovered Amounts Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Recovered Amounts	Selected Development Factors	Cumulative Development Factors	Ultimate Recoveries (1) x (3)
_____	_____	_____	_____	_____
	(1)	(2)	(3)	(4)
1995	\$ 5,028,205	1.000	1.000	\$ 5,028,205
1996	6,184,083	1.007	1.007	6,227,347
1997	6,518,072	1.008	1.016	6,619,456
1998	6,968,071	1.011	1.027	7,155,751
1999	6,976,434	1.011	1.038	7,241,625
2000	7,865,300	1.014	1.053	8,281,795
2001	7,612,396	1.015	1.069	8,136,069
2002	8,078,288	1.016	1.086	8,769,385
2003	7,687,684	1.017	1.104	8,489,216
2004	8,479,083	1.020	1.126	9,546,744
2005	8,934,686	1.021	1.149	10,269,967
2006	9,850,556	1.020	1.172	11,546,259
2007	10,519,766	1.023	1.199	12,615,530
2008	10,220,264	1.033	1.238	12,657,604
2009	9,655,722	1.092	1.352	13,054,896
2010	7,953,498	1.398	1.890	15,033,075
2011	587,713	13.969	26.402	15,517,082
Total	\$129,119,821			\$166,190,006

Saskatchewan Auto Fund
 Damage - Excluding Catastrophes and Liability

Recovered Amounts Development
 As of May 31, 2011
 Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75	75-77	77-80	80-84	
1995	7.167	3.658	3.126	1.647	1.233	1.133	1.087	1.029	1.024	1.022	1.017	1.015	1.005	1.013	1.017	1.006	1.005	1.006	1.015	1.006	1.004	1.005	1.006	1.004	1.003	1.005	1.007	
1996	4.410	2.650	2.378	1.502	1.248	1.127	1.103	1.033	1.020	1.014	1.021	1.009	1.007	1.009	1.013	1.006	1.004	1.008	1.006	1.004	1.005	1.007	1.008	1.006	1.003	1.005	1.006	
1997	7.155	2.845	2.224	1.547	1.148	1.127	1.063	1.029	1.023	1.017	1.020	1.008	1.006	1.008	1.010	1.014	1.005	1.005	1.009	1.006	1.008	1.008	1.005	1.007	1.005	1.004	1.005	1.007
1998	3.601	2.403	2.151	1.447	1.180	1.068	1.044	1.018	1.011	1.014	1.018	1.018	1.004	1.006	1.012	1.007	1.004	1.005	1.006	1.008	1.003	1.005	1.007	1.004	1.002	1.010	1.006	
1999	4.177	2.459	2.037	1.505	1.103	1.056	1.063	1.025	1.010	1.022	1.014	1.012	1.009	1.011	1.010	1.019	1.005	1.008	1.011	1.007	1.005	1.006	1.011	1.006	1.004	1.006	1.008	
2000	3.298	2.175	2.353	1.570	1.139	1.087	1.048	1.023	1.012	1.011	1.017	1.012	1.005	1.009	1.012	1.010	1.006	1.009	1.008	1.009	1.007	1.007	1.008	1.008	1.006	1.006	1.008	
2001	4.515	2.880	2.200	1.542	1.121	1.089	1.075	1.020	1.016	1.015	1.020	1.009	1.006	1.008	1.013	1.007	1.004	1.006	1.008	1.007	1.006	1.006	1.008	1.006	1.007	1.006	1.009	
2002	4.821	2.398	2.344	1.444	1.118	1.100	1.061	1.023	1.009	1.016	1.014	1.011	1.004	1.012	1.011	1.007	1.005	1.007	1.009	1.006	1.007	1.006	1.009	1.009	1.005	1.006	1.007	
2003	5.096	2.342	2.176	1.389	1.152	1.091	1.048	1.041	1.018	1.018	1.014	1.014	1.007	1.011	1.007	1.006	1.011	1.010	1.011	1.008	1.004	1.005	1.007	1.005	1.004	1.004	1.009	
2004	5.445	3.031	2.085	1.482	1.183	1.098	1.078	1.043	1.017	1.018	1.020	1.010	1.008	1.011	1.011	1.007	1.004	1.006	1.008	1.004	1.003	1.006	1.008	1.003	1.002	1.009	1.004	
2005	5.252	2.067	2.062	1.531	1.208	1.113	1.081	1.031	1.021	1.013	1.015	1.013	1.008	1.007	1.012	1.005	1.005	1.006	1.006	1.006	1.003	1.007	1.005	1.004	1.002			
2006	10.002	2.460	2.476	1.561	1.239	1.166	1.120	1.044	1.028	1.029	1.026	1.011	1.007	1.008	1.011	1.006	1.004	1.009	1.010	1.005	1.003							
2007	6.153	2.903	2.477	1.475	1.293	1.175	1.141	1.048	1.023	1.034	1.041	1.014	1.009	1.010	1.014	1.009	1.007											
2008	7.328	3.171	2.450	1.558	1.232	1.178	1.118	1.055	1.025	1.048	1.030	1.013	1.006															
2009	7.372	2.908	2.229	1.550	1.162	1.138	1.099	1.045	1.024																			
2010	6.603	3.444	2.380	1.599	1.219																							
2011	5.402																											
Average	5.753	2.737	2.322	1.522	1.186	1.116	1.082	1.034	1.019	1.021	1.020	1.012	1.007	1.010	1.012	1.008	1.005	1.007	1.009	1.006	1.005	1.006	1.008	1.005	1.004	1.006	1.007	
Average Excluding High/Low	5.633	2.719	2.285	1.522	1.184	1.116	1.080	1.033	1.019	1.019	1.019	1.012	1.007	1.010	1.012	1.008	1.005	1.007	1.009	1.006	1.005	1.006	1.008	1.005	1.004	1.006	1.007	
Volume Weighted Average	5.220	2.647	2.280	1.519	1.186	1.119	1.085	1.036	1.019	1.022	1.022	1.012	1.007	1.009	1.012	1.008	1.005	1.007	1.009	1.006	1.005	1.006	1.008	1.005	1.004	1.006	1.007	
Time Weighted Average	6.088	2.767	2.298	1.523	1.194	1.126	1.090	1.038	1.020	1.024	1.022	1.012	1.007	1.009	1.011	1.008	1.005	1.007	1.009	1.006	1.004	1.006	1.008	1.005	1.004	1.006	1.007	
3 Year Volume Weighted Average	6.356	3.154	2.345	1.570	1.203	1.163	1.119	1.049	1.024	1.037	1.032	1.013	1.007	1.009	1.012	1.007	1.005	1.007	1.008	1.005	1.003	1.006	1.007	1.004	1.003	1.007	1.006	
5 Year Average Excluding High/Low	6.694	2.994	2.435	1.556	1.230	1.160	1.112	1.046	1.024	1.027	1.025	1.012	1.008	1.010	1.011	1.006	1.005	1.007	1.009	1.006	1.003	1.006	1.008	1.005	1.004	1.006	1.008	
Selected	<u>6.356</u>	<u>3.154</u>	<u>2.345</u>	<u>1.570</u>	<u>1.203</u>	<u>1.163</u>	<u>1.119</u>	<u>1.049</u>	<u>1.024</u>	<u>1.037</u>	<u>1.032</u>	<u>1.013</u>	<u>1.007</u>	<u>1.009</u>	<u>1.012</u>	<u>1.007</u>	<u>1.005</u>	<u>1.007</u>	<u>1.008</u>	<u>1.005</u>	<u>1.003</u>	<u>1.006</u>	<u>1.007</u>	<u>1.004</u>	<u>1.003</u>	<u>1.007</u>	<u>1.006</u>	
Cumulative	167.803	26.402	8.372	3.570	2.275	1.890	1.625	1.453	1.385	1.352	1.304	1.263	1.247	1.238	1.228	1.213	1.205	1.199	1.191	1.181	1.175	1.172	1.165	1.158	1.153	1.149	1.142	

Saskatchewan Auto Fund
 Damage - Excluding Catastrophes and Liability

(Part 2)

Recovered Amounts Development
 As of May 31, 2011
 Gross Layer

Accident Year	84-87	87-89	89-92	92-96	96-99	99-101	101-104	104-108	108-111	111-113	113-116	116-120	120-123	123-125	125-128	128-132	132-135	135-137	137-140	140-144	144-147	147-149	149-152	152-156	156-159	159-161	161-164
1995	1.004	1.003	1.004	1.006	1.004	1.002	1.004	1.004	1.005	1.002	1.003	1.004	1.003	1.002	1.003	1.004	1.003	1.002	1.003	1.004	1.003	1.003	1.003	1.006	1.003	1.002	1.003
1996	1.004	1.002	1.003	1.005	1.003	1.002	1.003	1.005	1.003	1.002	1.003	1.005	1.004	1.003	1.003	1.005	1.003	1.003	1.003	1.005	1.003	1.002	1.003	1.003	1.003	1.002	1.002
1997	1.004	1.003	1.011	1.006	1.003	1.003	1.005	1.006	1.007	1.003	1.004	1.008	1.004	1.004	1.004	1.005	1.006	1.003	1.004	1.006	1.003	1.002	1.003	1.004	1.003	1.002	1.003
1998	1.003	1.003	1.004	1.010	1.003	1.003	1.003	1.005	1.004	1.004	1.003	1.007	1.003	1.002	1.004	1.005	1.004	1.002	1.003	1.003	1.004	1.002	1.003	1.003	1.002	1.002	1.002
1999	1.008	1.004	1.006	1.007	1.004	1.005	1.005	1.009	1.004	1.003	1.004	1.006	1.004	1.002	1.004	1.004	1.005	1.002	1.004	1.004	1.004	1.003	1.002	1.003	1.002	1.002	1.002
2000	1.006	1.009	1.005	1.011	1.006	1.005	1.006	1.007	1.004	1.004	1.004	1.005	1.004	1.003	1.004	1.005	1.003	1.002	1.004	1.004	1.004	1.002	1.003	1.004	1.003	1.002	1.003
2001	1.006	1.004	1.005	1.007	1.007	1.005	1.004	1.005	1.004	1.003	1.004	1.006	1.004	1.002	1.004	1.004	1.005	1.002	1.004	1.004	1.004	1.002	1.003	1.004	1.003	1.002	1.003
2002	1.005	1.003	1.008	1.006	1.004	1.003	1.003	1.005	1.004	1.003	1.004	1.005	1.004	1.002	1.004	1.005	1.003	1.002	1.004	1.004	1.004	1.002	1.003	1.004	1.003	1.002	1.003
2003	1.006	1.005	1.003	1.004	1.004	1.002																					
2004	1.003	1.002																									
Average	1.005	1.004	1.006	1.007	1.004	1.003	1.004	1.006	1.004	1.003	1.004	1.006	1.004	1.003	1.004	1.005	1.004	1.002	1.003	1.004	1.004	1.002	1.003	1.004	1.003	1.002	1.003
Average Excluding High/Low	1.005	1.003	1.005	1.007	1.004	1.003	1.004	1.005	1.004	1.003	1.004	1.005	1.004	1.003	1.004	1.005	1.004	1.002	1.003	1.004	1.004	1.002	1.003	1.004	1.003	1.002	1.003
Volume Weighted Average	1.005	1.004	1.006	1.007	1.004	1.003	1.004	1.006	1.004	1.003	1.004	1.006	1.004	1.003	1.004	1.005	1.004	1.002	1.003	1.004	1.004	1.002	1.003	1.004	1.003	1.002	1.003
Time Weighted Average	1.005	1.004	1.006	1.007	1.004	1.003	1.004	1.006	1.004	1.003	1.004	1.006	1.004	1.003	1.004	1.005	1.004	1.002	1.004	1.004	1.004	1.002	1.003	1.004	1.003	1.002	1.003
3 Year Volume Weighted Average	1.005	1.003	1.005	1.006	1.005	1.003	1.004	1.006	1.004	1.003	1.004	1.005	1.004	1.002	1.004	1.005	1.004	1.002	1.004	1.004	1.004	1.002	1.003	1.004	1.003	1.002	1.003
5 Year Average Excluding High/Low	1.006	1.004	1.005	1.007	1.005	1.004	1.004	1.006	1.004	1.003	1.004	1.006	1.004	1.003	1.004	1.005	1.004	1.002	1.003	1.004	1.004	1.002	1.003	1.004	1.003	1.002	1.003
Selected	<u>1.005</u>	<u>1.003</u>	<u>1.005</u>	<u>1.006</u>	<u>1.005</u>	<u>1.003</u>	<u>1.004</u>	<u>1.006</u>	<u>1.004</u>	<u>1.003</u>	<u>1.004</u>	<u>1.005</u>	<u>1.004</u>	<u>1.002</u>	<u>1.004</u>	<u>1.005</u>	<u>1.004</u>	<u>1.002</u>	<u>1.004</u>	<u>1.004</u>	<u>1.004</u>	<u>1.002</u>	<u>1.003</u>	<u>1.004</u>	<u>1.003</u>	<u>1.002</u>	<u>1.003</u>
Cumulative	1.135	1.129	1.126	1.120	1.113	1.108	1.104	1.099	1.093	1.089	1.086	1.081	1.076	1.071	1.069	1.065	1.059	1.055	1.053	1.049	1.044	1.040	1.038	1.035	1.031	1.029	1.027

(Part 3)

Accident Year	164-168	168-171	171-173	173-176	176-180	180-183	183-185	185-188	188-192	192-195	195-197	197-Ult
1995	1.004	1.003	1.002	1.002	1.003	1.002	1.002	1.002	1.002	1.002	1.001	
1996	1.003	1.003	1.001	1.002	1.002	1.002	1.001					
1997	1.004	1.003	1.003									
Average	1.004	1.003	1.002	1.002	1.003	1.002	1.002	1.002	1.002	1.002	1.001	
Average Excluding High/Low	1.004	1.003	1.002									
Volume Weighted Average	1.004	1.003	1.002	1.002	1.003	1.002	1.002	1.002	1.002	1.002	1.001	
Time Weighted Average	1.004	1.003	1.002	1.002	1.003	1.002	1.001	1.002	1.002	1.002	1.001	
3 Year Volume Weighted Average	1.004	1.003	1.002	1.002	1.003	1.002	1.002	1.002	1.002	1.002	1.001	
5 Year Average Excluding High/Low	1.004	1.003	1.002									
Selected	<u>1.004</u>	<u>1.003</u>	<u>1.002</u>	<u>1.002</u>	<u>1.003</u>	<u>1.002</u>	<u>1.002</u>	<u>1.002</u>	<u>1.002</u>	<u>1.002</u>	<u>1.001</u>	<u>1.000</u>
Cumulative	1.024	1.021	1.018	1.016	1.013	1.011	1.009	1.007	1.005	1.003	1.001	1.000

Saskatchewan Auto Fund
 Damage - Excluding Catastrophes and Liability

(Part 1)

Recovered Amounts
 As of May 31, 2011
 Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77	80	84	87
1995	17,616	108,642	335,596	981,993	934,624	554,813	388,889	289,248	106,068	87,860	84,353	64,226	58,842	20,346	53,940	68,258	25,996	20,228	25,493	63,628	25,134	16,754	21,824	26,726	17,327	12,515	21,074	32,604	18,559
1996	71,168	242,696	518,005	1,146,618	992,356	735,720	470,841	429,924	150,487	95,482	67,705	101,905	43,853	35,628	47,297	67,451	28,916	20,367	43,422	33,776	23,258	25,724	35,162	43,661	31,027	14,272	28,480	30,939	21,489
1997	48,774	300,214	643,888	1,215,254	1,208,619	506,703	497,427	280,421	135,491	113,551	81,752	99,913	43,216	32,544	41,019	53,794	75,133	26,769	29,714	48,052	33,376	43,199	28,346	37,243	27,315	21,837	26,250	39,392	25,400
1998	151,480	393,987	765,258	1,508,304	1,258,758	733,718	326,556	224,487	96,295	61,752	75,370	98,145	104,725	23,901	36,692	69,349	38,658	24,842	27,923	38,003	47,168	18,554	28,291	43,916	27,195	15,060	59,497	37,118	21,656
1999	131,415	417,536	800,721	1,399,859	1,389,758	425,593	257,813	305,071	130,751	50,083	116,845	74,693	66,338	48,721	59,498	55,881	111,362	31,927	45,390	64,153	43,119	28,968	38,554	65,552	34,975	23,005	40,309	51,281	47,433
2000	171,711	394,512	665,575	1,666,620	1,653,421	634,123	449,715	270,776	134,619	71,056	68,542	107,617	76,455	32,276	57,525	77,959	66,377	37,195	57,302	55,178	60,339	44,341	50,789	58,366	58,008	45,093	44,440	54,529	41,906
2001	102,155	359,083	867,257	1,594,714	1,584,636	544,374	451,250	414,510	118,695	97,858	94,983	124,341	60,067	35,593	53,942	87,112	49,312	27,614	42,977	54,361	44,888	42,970	40,410	52,729	38,842	48,238	41,211	61,602	40,091
2002	126,242	482,390	850,802	1,962,176	1,519,117	582,481	554,375	372,947	147,583	62,263	104,340	94,960	77,129	31,126	80,927	75,538	51,774	35,287	53,913	64,246	42,633	50,937	44,949	64,967	68,425	39,247	45,076	51,123	39,587
2003	127,743	523,275	873,766	1,792,942	1,290,434	701,424	483,062	279,429	246,398	114,719	116,337	88,600	90,054	49,966	77,260	49,888	42,344	73,658	67,319	76,962	59,440	28,879	37,488	50,595	35,932	33,000	32,180	64,417	45,029
2004	96,605	429,363	1,068,084	1,730,251	1,603,013	903,030	568,556	502,229	295,379	119,222	132,980	147,766	73,211	63,645	86,339	87,822	55,611	31,627	45,886	66,933	35,028	23,627	47,540	65,373	27,401	19,618	76,858	31,273	27,885
2005	151,808	645,512	850,928	1,751,165	1,806,667	1,081,604	711,442	563,875	236,661	161,988	105,901	119,685	102,513	66,057	57,885	100,139	40,703	39,201	53,663	53,964	50,469	22,136	59,836	44,317	36,426	20,141			
2006	52,575	473,276	767,984	1,909,619	1,796,770	1,193,211	1,029,239	863,892	356,424	239,381	248,262	235,366	100,530	63,109	75,406	99,996	57,281	35,000	82,948	93,377	48,788	28,122							
2007	75,771	390,419	887,198	1,998,278	1,593,678	1,447,654	1,120,554	1,062,809	414,569	202,552	309,059	385,484	137,987	89,238	104,242	141,229	89,624	69,421											
2008	59,771	378,223	950,964	2,014,134	1,898,189	1,228,929	1,160,875	906,553	469,970	230,147	444,042	290,034	130,075	58,358															
2009	83,776	533,846	1,178,345	2,207,698	2,200,814	1,006,333	997,750	809,970	408,697	228,493																			
2010	75,343	422,125	1,215,702	2,364,953	2,443,997	1,431,378																							
2011	108,804	478,909																											

(Part 2)

Accident Year	89	92	96	99	101	104	108	111	113	116	120	123	125	128	132	135	137	140	144	147	149	152	156	159	161	164	168	171	173
1995	11,551	18,677	26,506	18,081	9,812	18,244	18,143	24,288	9,711	14,754	19,518	13,992	9,707	14,486	17,118	11,983	11,778	13,866	17,226	16,213	15,831	15,574	30,924	16,336	8,149	13,648	21,175	13,797	9,792
1996	13,195	19,056	30,404	18,686	11,739	15,414	27,629	18,069	13,491	17,828	27,768	24,701	18,625	20,249	31,902	18,631	17,356	14,941	32,660	18,721	9,042	19,268	20,442	15,920	9,640	13,942	18,742	16,057	7,359
1997	17,161	63,561	35,280	18,330	16,559	27,949	34,081	39,439	19,818	23,396	48,603	26,410	24,435	21,676	28,993	38,653	16,417	26,425	34,680	21,365	13,570	20,379	25,862	18,155	11,731	18,727	23,325	21,433	17,053
1998	18,522	28,118	65,536	22,434	17,613	21,193	32,388	23,021	24,694	21,843	48,295	23,226	14,796	27,380	35,504	25,176	10,281	21,656	22,162	27,003	13,979	18,282	22,361	15,092	10,858				
1999	24,590	37,323	42,229	27,768	33,768	29,668	59,215	27,527	20,636	25,355	37,484	26,614	16,755	24,798	30,192	34,180	15,378	28,160	29,407	29,636	19,147								
2000	66,346	37,865	76,802	42,295	34,009	42,498	51,042	33,521	29,623	32,016	40,015	34,204	22,204	32,779	39,162	27,199	17,355												
2001	28,723	37,293	53,609	51,812	36,382	31,666	39,739	27,581	22,848	27,168	33,903	29,888	15,969																
2002	22,598	60,972	51,048	30,049	22,381	27,735	38,089	28,708	20,148																				
2003	35,651	25,657	31,323	28,898	15,615																								
2004	16,928																												

(Part 3)

Accident Year	176	180	183	185	188	192	195	197
1995	10,815	16,642	11,536	10,223	9,780	10,985	9,497	4,671
1996	12,535	14,546	11,135	6,761				

Saskatchewan Auto Fund
Damage - Excluding Catastrophes and Liability

Exhibit 1 - 35

(Part 1)

Change in Outstanding Recoveries
As of May 31, 2011
Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77	80	84
1995	0	0	0	0	0	0	0	0	0	0	0	1,315,921	-5,124	13,635	-33,099	-57,901	-10,953	-4,299	-109,762	-149,214	-47,039	-54,660	-57,741	-40,512	-18,804	-24,382	-16,260	-58,688
1996	0	0	0	0	0	0	2,479,525	-22,102	-223,131	-56,791	-342,605	-55,529	-56,329	-103,026	-265,311	-162,669	-52,606	-83,872	-44,523	-54,597	-19,708	-57,928	-84,377	-50,255	15,245	-22,566	-48,789	
1997	0	0	0	1,748,213	1,429,171	435,753	374,945	-907,578	-147,148	-182,854	-286,867	-232,245	-86,594	-70,628	-233,849	-159,091	-52,546	-27,665	-65,863	-264,735	-114,289	-29,025	18,759	-68,371	-35,454	15,474	-22,690	-26,889
1998	54,084	175,589	563,870	1,234,092	843,831	445,601	-181,180	-362,166	-222,696	-185,129	-158,124	-78,649	-187,941	-62,689	-115,456	-195,241	-144,212	-49,626	8,333	-67,709	-120,320	-5,898	-47,446	-148,424	-57,210	12,129	-41,567	-49,825
1999	15,586	349,243	776,494	1,444,100	1,104,838	297,530	-93,967	-599,183	-322,345	-100,624	-274,385	-334,029	-316,288	-1,769	-152,812	-279,519	-118,101	-2,630	-6,631	-103,907	-54,887	-47,229	-44,685	-67,847	-37,754	-15,331	-3,418	-67,915
2000	79,532	359,718	801,103	1,224,174	1,038,332	586,669	44,739	-942,305	-361,006	13,211	-195,649	-243,652	-288,540	-72,064	-164,781	-179,098	-82,454	-26,511	-90,268	-72,972	-27,173	-70,006	-49,059	-30,169	14,383	-28,436	-14,434	-35,282
2001	38,719	244,305	832,547	1,071,146	1,373,419	314,269	227,314	-879,014	-275,612	-195,465	-208,795	-276,174	-150,169	7,586	-175,099	-110,865	-41,402	-60,824	-39,290	-46,055	20,629	-61,869	-67,782	-62,776	-42,308	6,802	-46,249	-30,418
2002	25,016	224,552	534,801	1,556,407	817,906	558,683	165,205	-31,353	-351,781	-195,611	-283,682	-222,895	-157,196	-105,253	-163,005	-94,949	-21,552	9,467	-69,670	-108,814	-34,332	-53,229	3,087	-87,892	-63,185	-139,031	-173,445	-129,181
2003	18,519	48,504	149,443	1,104,930	581,365	505,273	429,572	602,172	-348,637	-317,042	-237,310	-182,491	-113,526	-135,755	-103,353	-101,884	-147,120	-33,189	-995	-12,666	-98,916	-62,228	-98,186	-110,375	-50,303	-66,264	-50,447	-43,730
2004	28,303	101,438	572,488	1,870,777	1,619,232	-480,045	-63,181	-185,929	-154,096	-113,813	-152,084	-294,727	-221,815	-93,863	-177,067	-139,094	-94,843	-110,555	-108,579	-195,243	-30,399	-27,732	-96,168	-164,976	-12,978	9,694	-160,830	-93,769
2005	274,322	333,586	613,661	1,058,935	1,064,560	367,515	-35,340	-331,581	-55,272	-211,989	-218,108	-359,435	-238,504	-176,434	-147,785	-74,912	-89,322	-151,791	-109,118	-72,319	-27,582	-34,787	-111,592	-51,184	-27,919	-23,453		
2006	281,972	409,579	525,906	868,971	1,196,419	415,727	-252,548	31,382	41,753	-99,773	-213,017	-495,292	-306,369	-196,572	-212,810	-110,000	-67,431	-23,523	-88,810	-99,096	-38,906	-63,086						
2007	257,459	281,535	559,956	585,863	305,761	371,519	1,599,912	125,737	148,940	-122,935	-120,603	-680,854	-340,170	-93,830	-406,028	-203,821	-145,768	-51,739										
2008	241,530	227,980	232,560	807,949	1,127,290	650,065	-28,616	2,916,811	-318,852	-302,019	-983,458	-916,892	-516,049	-240,890														
2009	271,579	379,007	736,856	2,993,386	1,642,242	686,671	-66,050	7,211	-727,981	-496,026																		
2010	389,531	609,042	935,400	1,578,261	1,673,226	1,075,951																						
2011	390,652	573,112																										

(Part 2)

Accident Year	87	89	92	96	99	101	104	108	111	113	116	120	123	125	128	132	135	137	140	144	147	149	152	156	159	161	164	168
1995	-28,168	-19,248	-25,919	-33,363	-38,454	-25,651	-41,904	-30,904	-7,175	6,652	-32,958	-15,401	23,324	-25,687	-21,733	-22,504	23,881	-8,179	20,934	-15,783	-25,159	-25,294	-9,186	4,663	3,972	2,925	-15,436	-33,965
1996	-40,628	-14,811	-37,834	-36,835	-6,906	6,744	-22,776	-19,395	-34,245	-10,096	-23,820	-15,965	14,784	-10,022	44,407	-5,422	-39,955	-46,070	-23,454	11,977	-3,163	-13,899	-9,583	-20,724	34,312	-25,334	-1,530	42,912
1997	-37,576	4,064	-45,986	-41,227	-21,150	-17,000	-82,147	-40,657	3,923	6,873	-40,469	-3,487	-10,063	-1,204	4,574	-29,997	4,795	-12,242	-41,397	-20,063	14,302	-32,748	8,124	-5,264	18,247	-13,294	32,958	-32,672
1998	-42,315	-13,669	-23,358	-31,250	-37,823	-6,329	-22,369	-27,900	5,494	-52,410	816	12,643	9,779	-17,225	-31,244	-35,679	8,674	3,531	10,572	12,858	29,918	-10,693	-40,955	-8,128	-50,498	-46,556		
1999	-35,799	11,804	-31,423	-14,462	-18,219	-2,855	-13,018	-26,993	-34,778	-27,656	-16,472	-53,976	-18,773	3,233	-13,058	12,756	-3,497	-44,930										
2000	4,544	-76,775	24,731	-17,910	-7,510	-62,127	-70,005	14,112	-39,820	-40,521	-45,137	18,802	-47,185	5,276	-39,616	-6,227	-16,191	-45,210										
2001	18,518	-74,889	-102,598	-69,470	-28,701	-76,527	-1,210	-13,936	7,896	1,609	-13,160	-64,901	-33,009	-5,297														
2002	64,355	-131,130	-92,035	38,876	-73,245	859	-86,302	7,076	-63,980	-26,841																		
2003	-10,069	-59,633	-68,214	-36,586	-6,567	-41,910																						
2004	-32,035	-36,399																										

(Part 3)

Accident Year	171	173	176	180	183	185	188	192	195	197
1995	12,593	-9,398	486	-2,363	-6,452	6,465	-4,578	-12,602	-2,938	-11,081
1996	-3,251	-4,340	-17,912	-38,150	-34,130	-27,681				
1997	116	-63,404								

Saskatchewan Auto Fund
Damage - Excluding Catastrophes and Liability

Exhibit 1 - 36

ULAE Reserves Based on Ratio of ULAE to Loss Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Case Loss Reserves Gross of Recoveries	Indicated IBNR Loss Reserves	Ratio of Indicated IBNR Reserves Attributable to Reported Claims	Future Development on Reported Claims (2) x (3)	Pure IBNR Reserves (2) - (4)	Ratio of ULAE to Loss	Ratio of (6) Applied to Reported Claims	ULAE Reserves (6) x (((1)+(4))x(7))+(5))
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1995	\$ -143	\$ -	0.500	\$ -	\$ -	0.077	0.500	\$ -5
1996	-	-	0.500	-	-	0.077	0.500	-
1997	-470	-	0.500	-	-	0.077	0.500	-18
1998	-	-	0.500	-	-	0.077	0.500	-
1999	-	-	0.500	-	-	0.077	0.500	-
2000	-700	-	0.500	-	-	0.077	0.500	-27
2001	45,050	-	0.500	-	-	0.077	0.500	1,725
2002	44,850	-	0.500	-	-	0.077	0.500	1,717
2003	250	-	0.500	-	-	0.077	0.500	10
2004	9,804	-	0.500	-	-	0.077	0.500	375
2005	190,498	-	0.500	-	-	0.077	0.500	7,294
2006	35,654	-	0.500	-	-	0.077	0.500	1,365
2007	66,045	138,975	0.500	69,488	69,488	0.077	0.500	10,511
2008	131,770	191,651	0.500	95,826	95,826	0.077	0.500	16,053
2009	186,430	1,354,715	0.500	677,357	677,357	0.077	0.500	84,946
2010	3,869,815	6,165,068	0.500	3,082,534	3,082,534	0.077	0.500	502,266
2011	21,567,293	19,968,783	0.500	9,984,391	9,984,391	0.077	0.500	1,972,719
Total	\$ 26,146,146	\$27,819,192		\$ 13,909,596	\$13,909,596			\$ 2,598,931

Saskatchewan Auto Fund
Damage - Liability

Exhibit 2 - 1

Summary of Losses and Reserves including LAER Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1995	\$ 22,987,241	\$ -52,111	\$ 22,935,130	\$ -	\$ -52,111	\$ 22,935,130	\$ 5	320,701,000	7.152%
1996	25,406,596	-210,818	25,195,778	-	-210,818	25,195,778	-	332,759,000	7.572
1997	24,515,935	-223,658	24,292,277	-	-223,658	24,292,277	18	349,233,000	6.956
1998	30,231,884	-132,419	30,099,465	-27,016	-159,435	30,072,449	-	386,320,000	7.784
1999	28,459,707	-67,492	28,392,215	-59,010	-126,502	28,333,205	1,435	415,176,000	6.824
2000	33,865,633	-185,425	33,680,208	-80,618	-266,043	33,599,590	1,210	437,565,000	7.679
2001	32,268,000	-187,912	32,080,088	-76,325	-264,237	32,003,763	-	454,221,487	7.046
2002	50,936,439	-395,201	50,541,238	-116,999	-512,200	50,424,239	58	471,719,704	10.689
2003	78,496,462	-882,472	77,613,990	-	-882,472	77,613,990	1,546	491,823,713	15.781
2004	80,106,439	-723,102	79,383,337	-330,103	-1,053,205	79,053,234	-	514,364,743	15.369
2005	80,505,928	-929,513	79,576,415	-79,756	-1,009,269	79,496,659	2,010	521,652,505	15.239
2006	85,121,691	-1,085,407	84,036,284	-	-1,085,407	84,036,284	9,857	544,418,489	15.436
2007	95,417,740	-1,460,556	93,957,184	437,839	-1,022,717	94,395,023	14,127	559,019,916	16.886
2008	99,973,448	-1,705,491	98,267,957	715,573	-989,918	98,983,530	30,416	579,232,065	17.089
2009	105,118,495	-2,956,878	102,161,617	2,560,981	-395,897	104,722,598	110,534	621,641,445	16.846
2010	101,651,439	-968,822	100,682,617	8,238,272	7,269,450	108,920,889	549,343	681,612,579	15.980
2011	28,588,530	5,767,629	34,356,159	13,818,338	19,585,967	48,174,497	1,088,298	285,299,662	16.886
Total	\$1,003,651,607	\$ -6,399,648	\$997,251,959	\$25,001,176	\$18,601,528	\$1,022,253,135	\$1,808,857	7,966,760,308	12.831%

Saskatchewan Auto Fund
Damage - Liability

Exhibit 2 - 2

Calculation of Ultimate Loss Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Ult Loss Gross of Recov	Ultimate Recoveries	Ult Loss Net of Recov
	(1)	(2)	(3)
1995	\$ 23,735,356	\$ 800,226	\$ 22,935,130
1996	26,550,806	1,355,028	25,195,778
1997	25,589,126	1,296,849	24,292,277
1998	31,344,419	1,271,970	30,072,449
1999	29,524,037	1,190,832	28,333,205
2000	34,909,436	1,309,846	33,599,590
2001	33,161,476	1,157,713	32,003,763
2002	52,088,682	1,664,443	50,424,239
2003	80,224,772	2,610,782	77,613,990
2004	81,625,058	2,571,824	79,053,234
2005	82,104,922	2,608,263	79,496,659
2006	86,774,289	2,738,005	84,036,284
2007	97,190,123	2,795,100	94,395,023
2008	101,879,690	2,896,160	98,983,530
2009	107,830,805	3,108,207	104,722,598
2010	112,328,952	3,408,063	108,920,889
2011	130,073,421	3,631,173	126,442,248
Total	\$1,136,935,370	\$36,414,484	\$1,100,520,886

Saskatchewan Auto Fund
Damage - Liability

Exhibit 2 - 3

Estimated Loss Ratios Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Loss Net of Recoveries	Ultimate Premiums	Loss Ratio (1) / (2)
	(1)	(2)	(3)
1995	\$ 22,935,130	\$ 320,701,000	7.152%
1996	25,195,778	332,759,000	7.572
1997	24,292,277	349,233,000	6.956
1998	30,072,449	386,320,000	7.784
1999	28,333,205	415,176,000	6.824
2000	33,599,590	437,565,000	7.679
2001	32,003,763	454,221,487	7.046
2002	50,424,239	471,719,704	10.689
2003	77,613,990	491,823,713	15.781
2004	79,053,234	514,364,743	15.369
2005	79,496,659	521,652,505	15.239
2006	84,036,284	544,418,489	15.436
2007	94,395,023	559,019,916	16.886
2008	98,983,530	579,232,065	17.089
2009	104,722,598	621,641,445	16.846
2010	108,920,889	675,952,849	16.114
2011	126,442,248	726,234,577	17.411
Total	\$ 1,100,520,886	\$ 8,402,035,493	13.098%

Saskatchewan Auto Fund
Damage - Liability

Exhibit 2 - 4

Summary of Losses and Reserves including LAER Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Paid Loss Gross of Recov Amounts	Case Loss Reserve Gross of Recoveries	Incurred Loss Gross of Recoveries (1) + (2)	IBNR Loss Reserves Gross of Recoveries	Unpaid Loss Gross of Recoveries (2)+(4)	Ultimate Loss Gross of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1995	\$ 23,735,213	\$ 143	\$ 23,735,356	\$ -	\$ 143	\$ 23,735,356	\$ 5	320,701,000	7.401%
1996	26,550,806	-	26,550,806	-	-	26,550,806	-	332,759,000	7.979
1997	25,588,656	470	25,589,126	-	470	25,589,126	18	349,233,000	7.327
1998	31,344,419	-	31,344,419	-	-	31,344,419	-	386,320,000	8.114
1999	29,486,565	37,472	29,524,037	-	37,472	29,524,037	1,435	415,176,000	7.111
2000	34,877,824	31,612	34,909,436	-	31,612	34,909,436	1,210	437,565,000	7.978
2001	33,161,476	-	33,161,476	-	-	33,161,476	-	454,221,487	7.301
2002	52,087,157	1,525	52,088,682	-	1,525	52,088,682	58	471,719,704	11.042
2003	80,184,385	40,387	80,224,772	-	40,387	80,224,772	1,546	491,823,713	16.312
2004	81,625,058	-	81,625,058	-	-	81,625,058	-	514,364,743	15.869
2005	82,052,422	52,500	82,104,922	-	52,500	82,104,922	2,010	521,652,505	15.739
2006	86,516,855	257,434	86,774,289	-	257,434	86,774,289	9,857	544,418,489	15.939
2007	96,821,182	368,941	97,190,123	-	368,941	97,190,123	14,127	559,019,916	17.386
2008	101,086,129	791,953	101,878,082	1,608	793,561	101,879,690	30,416	579,232,065	17.589
2009	105,779,775	379,593	106,159,368	1,671,437	2,051,030	107,830,805	110,534	621,641,445	17.346
2010	101,956,017	2,424,976	104,380,993	7,947,959	10,372,935	112,328,952	549,343	681,612,579	16.480
2011	28,619,572	5,970,157	34,589,729	14,968,244	20,938,401	49,557,973	1,088,298	285,299,662	17.370
Total	\$1,021,473,511	\$10,357,163	\$1,031,830,674	\$24,589,248	\$34,946,411	\$1,056,419,922	\$1,808,857	7,966,760,308	13.260%

Saskatchewan Auto Fund
Damage - Liability

Exhibit 2 - 5

Estimated Loss Ratios Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Loss Gross of Recoveries	Ultimate Premiums	Loss Ratio (1) / (2)
	(1)	(2)	(3)
1995	\$ 23,735,356	\$ 320,701,000	7.401%
1996	26,550,806	332,759,000	7.979
1997	25,589,126	349,233,000	7.327
1998	31,344,419	386,320,000	8.114
1999	29,524,037	415,176,000	7.111
2000	34,909,436	437,565,000	7.978
2001	33,161,476	454,221,487	7.301
2002	52,088,682	471,719,704	11.042
2003	80,224,772	491,823,713	16.312
2004	81,625,058	514,364,743	15.869
2005	82,104,922	521,652,505	15.739
2006	86,774,289	544,418,489	15.939
2007	97,190,123	559,019,916	17.386
2008	101,879,690	579,232,065	17.589
2009	107,830,805	621,641,445	17.346
2010	112,328,952	675,952,849	16.618
2011	130,073,421	726,234,577	17.911
Total	\$ 1,136,935,370	\$ 8,402,035,493	13.532%

Saskatchewan Auto Fund
Damage - Liability

Exhibit 2 - 6

Comparison of Ultimate Loss Gross of Recoveries Methods
As of May 31, 2011
Gross Layer

Accident Year	Ult Loss Gross of Recov Paid Loss Development	Ult Loss Gross of Recov Incurred Loss Development	Ult Loss Gross of Recov Average Paid/Incurred Loss Development	Ult Loss Gross of Recov B-F Using Paid Losses	Ult Loss Gross of Recov B-F Using Incurred Losses	Ult Loss Gross of Recov Loss Ratio	Ult Loss Gross of Recov Selected
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1995	\$ 23,735,213	\$ 23,735,356	\$ 23,735,285	\$ 23,735,213	\$ 23,735,356	\$ 24,211,399	\$ 23,735,356
1996	26,550,806	26,550,806	26,550,806	26,550,806	26,550,806	25,646,435	26,550,806
1997	25,588,655	25,589,126	25,588,891	25,588,655	25,589,126	26,790,858	25,589,126
1998	31,344,504	31,344,419	31,344,461	31,344,499	31,344,419	29,473,330	31,344,419
1999	29,486,967	29,524,037	29,505,502	29,486,994	29,524,037	31,498,680	29,524,037
2000	34,878,525	34,909,436	34,893,981	34,878,492	34,909,436	33,252,091	34,909,436
2001	33,178,563	33,161,476	33,170,020	33,179,149	33,161,476	34,315,882	33,161,476
2002	52,114,164	52,088,682	52,101,423	52,113,933	52,088,682	51,666,732	52,088,682
2003	80,244,163	80,224,772	80,234,468	80,242,021	80,224,772	77,367,986	80,224,772
2004	81,730,840	81,625,058	81,677,949	81,729,578	81,625,058	80,755,265	81,625,058
2005	82,159,406	82,104,922	82,132,164	82,159,067	82,104,922	81,899,443	82,104,922
2006	86,704,069	86,774,289	86,739,179	86,701,447	86,774,289	85,489,615	86,774,289
2007	97,056,784	97,190,123	97,123,453	97,050,515	97,190,123	94,474,366	97,190,123
2008	101,657,658	102,101,723	101,879,690	101,636,477	102,092,498	97,890,219	101,879,690
2009	108,128,767	107,532,844	107,830,805	108,210,595	107,588,566	111,895,460	107,830,805
2010	113,174,605	111,483,299	112,328,952	112,552,273	111,191,082	106,896,444	112,328,952
2011	135,316,892	124,829,950	130,073,421	127,112,912	124,889,515	124,912,347	130,073,421
Total	\$1,143,050,581	\$1,130,770,318	\$ 1,136,910,450	\$1,134,272,626	\$ 1,130,584,163	\$1,118,436,552	\$1,136,935,370

Saskatchewan Auto Fund
Damage - Liability

Exhibit 2 - 7

Ultimate Loss Based on Loss Ratio Gross of Recov
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Premiums	Selected Loss Ratio Gross of Recoveries	Ultimate Loss (1) x (2)
	(1)	(2)	(3)
1995	\$ 320,701,000	0.075	\$ 24,211,399
1996	332,759,000	0.077	25,646,435
1997	349,233,000	0.077	26,790,858
1998	386,320,000	0.076	29,473,330
1999	415,176,000	0.076	31,498,680
2000	437,565,000	0.076	33,252,091
2001	454,221,487	0.076	34,315,882
2002	471,719,704	0.110	51,666,732
2003	491,823,713	0.157	77,367,986
2004	514,364,743	0.157	80,755,265
2005	521,652,505	0.157	81,899,443
2006	544,418,489	0.157	85,489,615
2007	559,019,916	0.169	94,474,366
2008	579,232,065	0.169	97,890,219
2009	621,641,445	0.180	111,895,460
2010	675,952,849	0.158	106,896,444
2011	726,234,577	0.172	124,912,347
Total	\$8,402,035,493		\$1,118,436,552

Saskatchewan Auto Fund
Damage - Liability

Exhibit 2 - 8

Ultimate Loss Based on Bornhuetter-Ferguson Using Ultimate Premiums and Incurred Loss Gross of Recov
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Premiums	Selected Loss Ratio Gross of Recoveries	Expected Ultimate Loss (1) x (2)	Selected Development Factors	Cumulative Development Factors	Ratio of Cumulative Incurred Loss to Ultimate Loss 1 / (5)	Ratio of Undeveloped Incurred Loss to Ultimate Loss 1 - (6)	Undeveloped Incurred Loss (3) x (7)	Cumulative Incurred Losses Gross of Recov	Ultimate Loss (8) + (9)	Calculated Loss Ratio (10) / (1)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1995	\$ 320,701,000	0.075	\$ 24,211,399	1.000	1.000	1.000	0.000	\$ -	\$ 23,735,356	\$ 23,735,356	0.074
1996	332,759,000	0.077	25,646,435	1.000	1.000	1.000	0.000	-	26,550,806	26,550,806	0.080
1997	349,233,000	0.077	26,790,858	1.000	1.000	1.000	0.000	-	25,589,126	25,589,126	0.073
1998	386,320,000	0.076	29,473,330	1.000	1.000	1.000	0.000	-	31,344,419	31,344,419	0.081
1999	415,176,000	0.076	31,498,680	1.000	1.000	1.000	0.000	-	29,524,037	29,524,037	0.071
2000	437,565,000	0.076	33,252,091	1.000	1.000	1.000	0.000	-	34,909,436	34,909,436	0.080
2001	454,221,487	0.076	34,315,882	1.000	1.000	1.000	0.000	-	33,161,476	33,161,476	0.073
2002	471,719,704	0.110	51,666,732	1.000	1.000	1.000	0.000	-	52,088,682	52,088,682	0.110
2003	491,823,713	0.157	77,367,986	1.000	1.000	1.000	0.000	-	80,224,772	80,224,772	0.163
2004	514,364,743	0.157	80,755,265	1.000	1.000	1.000	0.000	-	81,625,058	81,625,058	0.159
2005	521,652,505	0.157	81,899,443	1.000	1.000	1.000	0.000	-	82,104,922	82,104,922	0.157
2006	544,418,489	0.157	85,489,615	1.000	1.000	1.000	0.000	-	86,774,289	86,774,289	0.159
2007	559,019,916	0.169	94,474,366	1.000	1.000	1.000	0.000	-	97,190,123	97,190,123	0.174
2008	579,232,065	0.169	97,890,219	1.002	1.002	0.998	0.002	214,416	101,878,082	102,092,498	0.176
2009	621,641,445	0.180	111,895,460	1.011	1.013	0.987	0.013	1,429,198	106,159,368	107,588,566	0.173
2010	675,952,849	0.158	106,896,444	1.054	1.068	0.936	0.064	6,810,089	104,380,993	111,191,082	0.164
2011	726,234,577	0.172	124,912,347	3.379	3.609	0.277	0.723	90,299,786	34,589,729	124,889,515	0.172
Total	\$8,402,035,493		\$1,118,436,552					\$ 98,753,489	\$ 1,031,830,674	\$1,130,584,163	

Saskatchewan Auto Fund
Damage - Liability

Exhibit 2 - 9

Ultimate Loss Based on Incurred Losses Gross of Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Incurred Loss Gross of Recov	Selected Development Factors	Cumulative Development Factors	Ultimate Loss Gross of Recoveries (1) x (3)
	(1)	(2)	(3)	(4)
1995	\$ 23,735,356	1.000	1.000	\$ 23,735,356
1996	26,550,806	1.000	1.000	26,550,806
1997	25,589,126	1.000	1.000	25,589,126
1998	31,344,419	1.000	1.000	31,344,419
1999	29,524,037	1.000	1.000	29,524,037
2000	34,909,436	1.000	1.000	34,909,436
2001	33,161,476	1.000	1.000	33,161,476
2002	52,088,682	1.000	1.000	52,088,682
2003	80,224,772	1.000	1.000	80,224,772
2004	81,625,058	1.000	1.000	81,625,058
2005	82,104,922	1.000	1.000	82,104,922
2006	86,774,289	1.000	1.000	86,774,289
2007	97,190,123	1.000	1.000	97,190,123
2008	101,878,082	1.002	1.002	102,101,723
2009	106,159,368	1.011	1.013	107,532,844
2010	104,380,993	1.054	1.068	111,483,299
2011	34,589,729	3.379	3.609	124,829,950
Total	\$1,031,830,674			\$1,130,770,318

Saskatchewan Auto Fund
Damage - Liability

Exhibit 2 - 15

Ultimate Loss Based on Bornhuetter-Ferguson Using Ultimate Premiums and Paid Loss Gross of Recov Amounts
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Premiums	Selected Loss Ratio Gross of Recoveries	Expected Ultimate Loss (1) x (2)	Selected Development Factors	Cumulative Development Factors	Ratio of Cumulative Paid Loss to Ultimate Loss 1 / (5)	Ratio of Undeveloped Paid Loss to Ultimate Loss 1 - (6)	Undeveloped Paid Loss (3) x (7)	Cumulative Paid Loss Gross of Recov Amounts	Ultimate Loss (8) + (9)	Calculated Loss Ratio (10) / (1)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1995	\$ 320,701,000	0.075	\$ 24,211,399	1.000	1.000	1.000	0.000	\$ -	\$ 23,735,213	\$ 23,735,213	0.074
1996	332,759,000	0.077	25,646,435	1.000	1.000	1.000	0.000	0	26,550,806	26,550,806	0.080
1997	349,233,000	0.077	26,790,858	1.000	1.000	1.000	0.000	-1	25,588,656	25,588,655	0.073
1998	386,320,000	0.076	29,473,330	1.000	1.000	1.000	0.000	80	31,344,419	31,344,499	0.081
1999	415,176,000	0.076	31,498,680	1.000	1.000	1.000	0.000	429	29,486,565	29,486,994	0.071
2000	437,565,000	0.076	33,252,091	1.000	1.000	1.000	0.000	668	34,877,824	34,878,492	0.080
2001	454,221,487	0.076	34,315,882	1.000	1.001	0.999	0.001	17,673	33,161,476	33,179,149	0.073
2002	471,719,704	0.110	51,666,732	1.000	1.001	0.999	0.001	26,776	52,087,157	52,113,933	0.110
2003	491,823,713	0.157	77,367,986	1.000	1.001	0.999	0.001	57,636	80,184,385	80,242,021	0.163
2004	514,364,743	0.157	80,755,265	1.001	1.001	0.999	0.001	104,520	81,625,058	81,729,578	0.159
2005	521,652,505	0.157	81,899,443	1.000	1.001	0.999	0.001	106,645	82,052,422	82,159,067	0.157
2006	544,418,489	0.157	85,489,615	1.001	1.002	0.998	0.002	184,592	86,516,855	86,701,447	0.159
2007	559,019,916	0.169	94,474,366	1.000	1.002	0.998	0.002	229,333	96,821,182	97,050,515	0.174
2008	579,232,065	0.169	97,890,219	1.003	1.006	0.994	0.006	550,348	101,086,129	101,636,477	0.175
2009	621,641,445	0.180	111,895,460	1.016	1.022	0.978	0.022	2,430,820	105,779,775	108,210,595	0.174
2010	675,952,849	0.158	106,896,444	1.086	1.110	0.901	0.099	10,596,256	101,956,017	112,552,273	0.167
2011	726,234,577	0.172	124,912,347	4.259	4.728	0.212	0.788	98,493,340	28,619,572	127,112,912	0.175
Total	\$8,402,035,493		\$1,118,436,552					\$112,799,115	\$ 1,021,473,511	\$1,134,272,626	

Saskatchewan Auto Fund
Damage - Liability

Exhibit 2 - 16

Ultimate Loss Based on Paid Losses Gross of Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Paid Loss Gross of Recov Amounts	Selected Development Factors	Cumulative Development Factors	Ultimate Loss Gross of Recoveries (1) x (3)
	(1)	(2)	(3)	(4)
1995	\$ 23,735,213	1.000	1.000	\$ 23,735,213
1996	26,550,806	1.000	1.000	26,550,806
1997	25,588,656	1.000	1.000	25,588,655
1998	31,344,419	1.000	1.000	31,344,504
1999	29,486,565	1.000	1.000	29,486,967
2000	34,877,824	1.000	1.000	34,878,525
2001	33,161,476	1.000	1.001	33,178,563
2002	52,087,157	1.000	1.001	52,114,164
2003	80,184,385	1.000	1.001	80,244,163
2004	81,625,058	1.001	1.001	81,730,840
2005	82,052,422	1.000	1.001	82,159,406
2006	86,516,855	1.001	1.002	86,704,069
2007	96,821,182	1.000	1.002	97,056,784
2008	101,086,129	1.003	1.006	101,657,658
2009	105,779,775	1.016	1.022	108,128,767
2010	101,956,017	1.086	1.110	113,174,605
2011	28,619,572	4.259	4.728	135,316,892
Total	\$ 1,021,473,511			\$1,143,050,581

Saskatchewan Auto Fund
Damage - Liability

Paid Loss Gross of Recovered Amounts Development
As of May 31, 2011
Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75
1995	2.218	1.882	1.737	1.340	1.079	1.061	1.043	1.015	1.005	1.030	1.015	1.001	1.000	1.000	1.004	1.001	1.000	1.009	1.001	1.000	1.000	1.000	1.000	1.000
1996	2.673	1.894	1.748	1.336	1.113	1.061	1.044	1.011	1.005	1.002	1.005	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1997	3.347	1.874	1.746	1.255	1.054	1.043	1.036	1.023	1.003	1.002	1.002	1.004	1.001	1.000	1.001	1.000	1.002	1.000	1.001	1.001	1.000	1.002	1.001	1.000
1998	1.855	1.834	1.791	1.259	1.055	1.039	1.023	1.010	1.003	1.003	1.002	1.001	1.000	1.002	1.002	1.000	1.000	1.000	1.000	1.007	1.000	1.001	1.000	1.000
1999	1.904	1.819	1.702	1.209	1.045	1.040	1.019	1.006	1.004	1.002	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000
2000	1.858	1.766	1.730	1.311	1.062	1.039	1.031	1.009	1.003	1.011	1.002	1.001	1.001	1.000	1.002	1.000	1.000	1.001	1.001	1.000	1.000	1.000	1.006	1.000
2001	2.188	1.827	1.786	1.274	1.073	1.047	1.024	1.006	1.002	1.001	1.008	1.000	1.001	1.002	1.000	1.000	1.000	1.000	1.002	1.004	1.000	1.000	1.002	1.002
2002	2.243	1.851	2.607	1.352	1.050	1.033	1.022	1.007	1.004	1.004	1.003	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.003	1.000	1.000	1.000	1.000	1.000
2003	2.060	1.722	1.717	1.197	1.038	1.027	1.017	1.002	1.003	1.002	1.002	1.001	1.000	1.000	1.000	1.002	0.999	1.000	1.000	1.000	1.003	1.000	1.000	1.000
2004	2.018	1.663	1.656	1.180	1.036	1.027	1.013	1.006	1.003	1.002	1.005	1.000	1.000	1.000	1.000	1.001	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.002
2005	1.994	1.687	1.688	1.220	1.038	1.027	1.018	1.007	1.001	1.003	1.005	1.000	1.003	1.001	1.005	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2006	2.206	1.853	1.716	1.249	1.057	1.037	1.024	1.008	1.007	1.008	1.004	1.001	1.002	1.000	1.002	1.001	1.000	1.000	1.000	1.002	1.000	1.000	1.000	1.000
2007	2.370	1.824	1.688	1.254	1.067	1.040	1.034	1.011	1.005	1.010	1.010	1.002	1.000	1.000	1.000	1.000	1.001							
2008	2.530	1.819	1.743	1.256	1.065	1.043	1.035	1.011	1.005	1.004	1.005	1.002	1.000											
2009	2.472	1.876	1.731	1.247	1.051	1.031	1.024	1.010	1.004															
2010	2.084	1.813	1.790	1.258	1.049																			
2011	2.188																							
Average	2.248	1.813	1.786	1.262	1.058	1.040	1.027	1.010	1.004	1.006	1.005	1.001	1.001	1.000	1.001	1.001	1.000	1.001	1.001	1.001	1.000	1.000	1.001	1.001
Average Excluding High/Low	2.200	1.818	1.736	1.262	1.056	1.039	1.027	1.009	1.004	1.004	1.004	1.001	1.000	1.000	1.001	1.000	1.000	1.000	1.001	1.001	1.000	1.000	1.000	1.000
Volume Weighted Average	2.190	1.794	1.753	1.248	1.054	1.036	1.025	1.009	1.004	1.005	1.005	1.001	1.001	1.000	1.001	1.001	1.000	1.000	1.000	1.001	1.000	1.000	1.001	1.001
Time Weighted Average	2.222	1.803	1.779	1.251	1.054	1.036	1.025	1.009	1.004	1.005	1.005	1.001	1.001	1.000	1.001	1.001	1.000	1.000	1.001	1.001	1.000	1.000	1.001	1.001
3 Year Volume Weighted Average	2.232	1.836	1.755	1.254	1.054	1.038	1.030	1.011	1.005	1.007	1.007	1.002	1.001	1.000	1.002	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.001
5 Year Average Excluding High/Low	2.343	1.832	1.730	1.253	1.058	1.036	1.027	1.010	1.005	1.005	1.005	1.001	1.001	1.000	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001
Exponential Curve:																								
Slope %	-0.260	-0.223	-0.190	-0.411	-0.173	-0.142	-0.095	-0.048	0.004	-0.045	-0.004	-0.011	0.007	-0.003	0.002	0.005	-0.005	-0.034	-0.007	-0.011	0.005	-0.010	0.004	0.016
Y Intercept	2.275	1.846	1.802	1.304	1.073	1.052	1.035	1.013	1.004	1.009	1.005	1.002	1.000	1.001	1.001	1.000	1.001	1.003	1.001	1.002	1.000	1.001	1.001	1.000
R squared	0.007	0.075	0.006	0.200	0.177	0.396	0.174	0.167	0.013	0.065	0.001	0.181	0.136	0.036	0.002	0.066	0.134	0.269	0.045	0.029	0.055	0.263	0.003	0.248
Projected	2.176	1.777	1.748	1.221	1.044	1.028	1.020	1.006	1.004	1.003	1.005	1.000	1.001	1.000	1.002	1.001	1.000	0.999	1.000	1.000	1.001	1.000	1.001	1.001
Selected	<u>2.232</u>	<u>1.836</u>	<u>1.755</u>	<u>1.254</u>	<u>1.054</u>	<u>1.038</u>	<u>1.030</u>	<u>1.011</u>	<u>1.005</u>	<u>1.007</u>	<u>1.007</u>	<u>1.002</u>	<u>1.001</u>	<u>1.000</u>	<u>1.002</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.001</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.001</u>
Cumulative	10.552	4.728	2.575	1.467	1.170	1.110	1.069	1.038	1.027	1.022	1.015	1.008	1.006	1.006	1.005	1.003	1.003	1.002	1.002	1.003	1.002	1.002	1.002	1.002

Saskatchewan Auto Fund
Damage - Liability

Paid Loss Gross of Recovered Amounts Development
As of May 31, 2011
Gross Layer

Accident Year	75-77	77-80	80-84	84-87	87-89	89-92	92-96	96-99	99-101	101-104	104-108	108-111	111-113	113-116	116-120	120-123	123-125	125-128	128-132	132-135	135-137	137-140	140-144	144-147
1995	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.006	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000
1997	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.006	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2000	1.000	1.000	1.000	1.000	1.007	1.000	0.999	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.002	1.000	1.000	1.000	1.000	1.000
2001	1.000	1.006	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2002	1.000	1.000	1.000	1.000	1.000	1.000	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2005	1.000																							
Average	1.000	1.001	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Average Excluding High/Low	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Volume Weighted Average	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Time Weighted Average	1.000	1.001	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 Year Volume Weighted Average	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
5 Year Average Excluding High/Low	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Exponential Curve:																								
Slope %	-0.001	0.009	-0.003	0.000	0.011	0.000	0.001	-0.002	-0.001	-0.052	0.006	-0.002	0.000		-0.002	0.000	0.000	-0.008	0.032		0.000	0.000	0.000	0.000
Y Intercept	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.003	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000
R squared	0.378	0.022	0.215	0.011	0.015	0.059	0.001	0.333	0.327	0.341	0.187	0.118	0.042	1.001	0.017	0.023	0.086	0.154	0.500	0.000	0.500	0.083	0.789	0.263
Projected	1.000	1.001	1.000	1.000	1.001	1.000	1.000	1.000	1.000	0.998	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000
Selected	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.001</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>
Cumulative	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.000	1.000	1.000	1.000	1.000

Saskatchewan Auto Fund
Damage - Liability

Exhibit 2 - 21

(Part 1)

Cumulative Paid Losses Gross of Recovered Amounts
As of May 31, 2011
Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72
1995	1,868,901	4,146,067	7,804,298	13,553,990	18,163,560	19,603,599	20,800,518	21,704,854	22,028,056	22,139,539	22,795,901	23,135,096	23,168,609	23,170,188	23,171,468	23,263,975	23,291,146	23,295,539	23,494,331	23,525,082	23,525,082	23,525,082	23,525,544	23,536,114
1996	1,770,308	4,731,615	8,962,326	15,662,189	20,923,843	23,280,494	24,689,561	25,775,573	26,059,969	26,187,632	26,242,530	26,386,062	26,447,638	26,459,413	26,471,059	26,477,305	26,478,226	26,478,227	26,490,391	26,492,778	26,495,705	26,497,246	26,509,929	26,507,793
1997	1,568,074	5,247,688	9,832,430	17,163,235	21,546,859	22,720,999	23,693,932	24,536,744	25,107,030	25,191,222	25,238,243	25,282,323	25,379,432	25,393,576	25,400,002	25,418,027	25,419,312	25,458,907	25,460,416	25,485,434	25,500,136	25,502,354	25,555,736	25,573,236
1998	3,504,559	6,502,298	11,927,406	21,359,308	26,887,153	28,366,133	29,483,379	30,164,199	30,466,744	30,558,126	30,645,713	30,691,857	30,715,023	30,722,505	30,787,638	30,841,757	30,853,764	30,862,146	30,875,311	30,881,122	31,097,122	31,097,622	31,122,010	31,125,660
1999	3,673,115	6,994,784	12,724,584	21,657,771	26,186,367	27,362,640	28,448,727	28,991,233	29,170,634	29,274,876	29,335,479	29,354,065	29,361,801	29,374,102	29,375,442	29,379,442	29,378,943	29,379,729	29,385,075	29,394,697	29,395,392	29,395,563	29,424,578	29,417,286
2000	3,944,339	7,327,469	12,940,150	22,389,261	29,360,111	31,177,423	32,400,478	33,411,279	33,701,356	33,799,852	34,170,684	34,245,456	34,271,260	34,289,783	34,303,421	34,366,135	34,370,066	34,371,258	34,391,488	34,423,351	34,423,417	34,426,232	34,427,688	34,642,751
2001	3,057,993	6,689,444	12,223,644	21,832,676	27,804,144	29,842,520	31,241,738	32,004,110	32,201,931	32,276,383	32,316,550	32,560,123	32,574,720	32,591,574	32,646,493	32,656,572	32,665,159	32,665,159	32,673,771	32,730,089	32,845,139	32,845,772	32,851,762	32,912,157
2002	3,133,627	7,030,263	13,015,180	33,928,542	45,880,237	48,167,976	49,767,323	50,855,432	51,199,178	51,414,258	51,605,711	51,743,505	51,803,911	51,807,274	51,815,681	51,837,440	51,837,061	51,848,870	51,849,078	51,997,156	52,001,517	51,997,843	51,997,842	51,998,163
2003	9,993,458	20,581,748	35,433,345	60,836,330	72,850,320	75,586,651	77,624,575	78,950,637	79,136,492	79,409,124	79,607,349	79,729,955	79,795,024	79,823,275	79,823,851	79,828,434	80,025,637	79,957,907	79,972,941	79,973,151	79,973,181	80,173,181	80,178,810	80,178,815
2004	11,316,103	22,835,211	37,984,430	62,916,272	74,233,579	76,880,551	78,983,559	80,025,944	80,537,418	80,792,471	80,964,523	81,398,492	81,427,400	81,394,526	81,418,823	81,420,480	81,493,586	81,518,417	81,533,417	81,444,603	81,445,064	81,413,141	81,413,141	81,424,741
2005	10,639,486	21,210,906	35,789,950	60,415,172	73,690,172	76,517,362	78,591,149	80,015,975	80,574,979	80,641,888	80,918,840	81,322,166	81,359,568	81,566,330	81,607,427	82,041,759	82,047,830	82,049,042	82,051,423	82,053,156	82,050,253	82,061,796	82,047,254	82,049,203
2006	8,498,725	18,749,199	34,745,589	59,625,338	74,473,930	78,699,554	81,614,411	83,542,767	84,242,071	84,824,852	85,519,100	85,882,755	85,957,677	86,103,008	86,124,553	86,268,340	86,355,127	86,357,131	86,356,477	86,378,955	86,516,761	86,516,855		
2007	8,869,292	21,018,510	38,332,620	64,687,323	81,128,741	86,600,963	90,081,524	93,123,688	94,165,208	94,641,069	95,550,756	96,526,910	96,679,151	96,708,652	96,711,748	96,731,739	96,752,123	96,821,182						
2008	8,483,672	21,465,888	39,039,294	68,034,110	85,472,832	91,049,844	94,982,083	98,266,954	99,345,801	99,834,720	100,264,965	100,809,044	101,054,293	101,086,129										
2009	9,396,441	23,226,486	43,563,461	75,435,149	94,089,809	98,848,184	101,945,441	104,350,478	105,346,255	105,779,775														
2010	11,433,010	23,826,933	43,190,623	77,306,641	97,215,659	101,956,017																		
2011	13,079,413	28,619,572																						

(Part 2)

Accident Year	3	75	77	80	84	87	89	92	96	99	101	104	108	111	113	116	120	123	125	128	132	135	137	140	
1995	1,868,901	23,542,109	23,544,761	23,547,658	23,550,431	23,550,431	23,555,674	23,558,916	23,579,524	23,584,857	23,587,960	23,735,213	23,735,214	23,735,213	23,735,213	23,735,213	23,735,213	23,735,213	23,735,213	23,735,213	23,735,213	23,735,213	23,735,213	23,735,213	23,735,213
1996	1,770,308	26,507,794	26,508,137	26,514,059	26,516,661	26,517,112	26,517,113	26,517,113	26,517,508	26,517,509	26,517,509	26,517,565	26,517,564	26,525,573	26,525,573	26,525,572	26,525,573	26,525,572	26,525,572	26,525,572	26,550,573	26,550,600	26,550,600	26,550,599	
1997	1,568,074	25,574,300	25,574,300	25,574,300	25,574,300	25,574,599	25,574,599	25,574,600	25,574,925	25,574,924	25,575,027	25,575,028	25,575,028	25,575,027	25,575,027	25,575,027	25,588,553	25,588,553	25,588,575	25,588,575	25,588,575	25,588,575	25,588,574	25,588,575	25,588,575
1998	3,504,559	31,130,660	31,132,123	31,132,406	31,132,406	31,127,406	31,127,405	31,127,406	31,127,406	31,127,406	31,127,448	31,138,025	31,138,025	31,145,519	31,145,519	31,343,127	31,343,127	31,343,128	31,343,128	31,343,128	31,343,128	31,343,128	31,343,128	31,343,128	31,343,128
1999	3,673,115	29,419,287	29,419,287	29,419,297	29,420,240	29,420,718	29,434,041	29,434,075	29,434,622	29,434,622	29,433,654	29,433,653	29,435,428	29,435,428	29,439,147	29,439,147	29,439,147	29,439,147	29,439,147	29,439,147	29,439,147	29,439,147	29,439,147	29,439,147	29,439,147
2000	3,944,339	34,649,577	34,649,577	34,649,768	34,649,814	34,649,814	34,900,319	34,903,818	34,851,598	34,851,598	34,851,598	34,851,598	34,877,598	34,877,775	34,877,776	34,877,776	34,877,776	34,877,776	34,877,776	34,877,776	34,877,776	34,877,776	34,877,776	34,877,776	34,877,824
2001	3,057,993	32,987,496	32,987,556	33,175,037	33,161,037	33,161,037	33,161,037	33,161,037	33,161,037	33,161,037	33,161,037	33,161,038	33,161,037	33,161,162	33,161,162	33,161,162	33,161,162	33,161,162	33,161,162	33,161,162	33,161,162	33,161,162	33,161,162	33,161,162	33,161,162
2002	3,133,627	51,998,164	51,998,052	51,998,052	51,998,140	51,998,240	51,998,240	52,001,155	52,086,210	52,086,211	52,086,211	52,087,156	52,087,156	52,087,156	52,087,156	52,087,156	52,087,156	52,087,156	52,087,156	52,087,156	52,087,156	52,087,156	52,087,156	52,087,156	52,087,156
2003	9,993,458	80,179,839	80,180,168	80,180,714	80,180,713	80,181,414	80,181,413	80,181,414	80,184,385	80,184,385	80,184,385	80,184,385	80,184,385	80,184,385	80,184,385	80,184,385	80,184,385	80,184,385	80,184,385	80,184,385	80,184,385	80,184,385	80,184,385	80,184,385	80,184,385
2004	11,316,103	81,624,806	81,624,806	81,624,806	81,624,806	81,624,806	81,624,849	81,625,058																	
2005	10,639,486	82,052,422	82,052,422																						

(Part 3)

Accident Year	3	144	147	149	152	156	159	161	164	168	171	173	176	180	183	185	188	192	195	197	
1995	1,868,901	23,735,213	23,735,213	23,735,213	23,735,213	23,735,214	23,735,213	23,735,213	23,735,213	23,735,213	23,735,213	23,735,213	23,735,213	23,735,213	23,735,213	23,735,213	23,735,213	23,735,213	23,735,213	23,735,213	23,735,213
1996	1,770,308	26,550,600	26,550,600	26,550,600	26,550,600	26,550,600	26,550,600	26,550,600	26,550,600	26,550,600	26,550,600	26,550,600	26,550,600	26,550,600	26,550,600	26,550,600	26,550,600	26,550,600	26,550,600	26,550,600	26,550,600
1997	1,568,074	25,588,656	25,588,656	25,588,656	25,588,656	25,588,656	25,588,656	25,588,656	25,588,656	25,588,656	25,588,656	25,588,656	25,588,656	25,588,656	25,588,656	25,588,656	25,588,656	25,588,656	25,588,656	25,588,656	25,588,656
1998	3,504,559	31,343,509	31,343,510	31,343,509	31,343,509	31,343,510	31,343,510	31,344,4													

Saskatchewan Auto Fund
Damage - Liability

Exhibit 2 - 24

Summary of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Recovered Amounts	Outstanding Recoveries	Incurred Recov (1) + (2)	IBNR Recoveries	Unpaid Recoveries (2)+(4)	Ultimate Recoveries	ULAE Reserve	Earned Premium	Recov Ratio (6) / (8)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1995	\$ 747,972	\$ 52,254	\$ 800,226	\$ -	\$ 52,254	\$ 800,226	\$ -	320,701,000	0.250%
1996	1,144,210	210,818	1,355,028	-	210,818	1,355,028	-	332,759,000	0.407
1997	1,072,721	224,128	1,296,849	-	224,128	1,296,849	-	349,233,000	0.371
1998	1,112,535	132,419	1,244,954	27,016	159,435	1,271,970	-	386,320,000	0.329
1999	1,026,858	104,964	1,131,822	59,010	163,974	1,190,832	-	415,176,000	0.287
2000	1,012,191	217,037	1,229,228	80,618	297,655	1,309,846	-	437,565,000	0.299
2001	893,476	187,912	1,081,388	76,325	264,237	1,157,713	-	454,221,487	0.255
2002	1,150,718	396,726	1,547,444	116,999	513,725	1,664,443	-	471,719,704	0.353
2003	1,687,923	922,859	2,610,782	-	922,859	2,610,782	-	491,823,713	0.531
2004	1,518,619	723,102	2,241,721	330,103	1,053,205	2,571,824	-	514,364,743	0.500
2005	1,546,494	982,013	2,528,507	79,756	1,061,769	2,608,263	-	521,652,505	0.500
2006	1,395,164	1,342,841	2,738,005	-	1,342,841	2,738,005	-	544,418,489	0.503
2007	1,403,442	1,829,497	3,232,939	-437,839	1,391,658	2,795,100	-	559,019,916	0.500
2008	1,112,681	2,497,444	3,610,125	-713,965	1,783,479	2,896,160	-	579,232,065	0.500
2009	661,280	3,336,471	3,997,751	-889,544	2,446,927	3,108,207	-	621,641,445	0.500
2010	304,578	3,393,798	3,698,376	-290,313	3,103,485	3,408,063	-	681,612,579	0.500
2011	31,042	202,528	233,570	3,397,603	3,600,131	3,631,173	-	285,299,662	1.273
Total	\$17,821,904	\$16,756,811	\$ 34,578,715	\$1,835,769	\$18,592,580	\$36,414,484	\$ -	7,966,760,308	0.457%

Saskatchewan Auto Fund
Damage - Liability

Exhibit 2 - 25

Comparison of Ultimate Recovery Methods
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Recoveries Recovered Amounts Development	Ultimate Recoveries Incurred Recoveries Development	Ultimate Recoveries Using Ratio	Ultimate Recoveries Selected
	(1)	(2)	(3)	(4)
1995	\$ 785,371	\$ 800,226	\$ 962,103	\$ 800,226
1996	1,228,930	1,355,028	998,277	1,355,028
1997	1,180,321	1,296,849	1,047,699	1,296,849
1998	1,260,044	1,271,970	1,158,960	1,271,970
1999	1,206,505	1,190,832	1,245,528	1,190,832
2000	1,232,559	1,309,846	1,312,695	1,309,846
2001	1,127,017	1,157,713	1,362,664	1,157,713
2002	1,505,695	1,664,443	1,415,159	1,664,443
2003	2,321,772	2,853,230	2,459,119	2,610,782
2004	2,233,438	2,490,038	2,571,824	2,571,824
2005	2,464,905	2,854,953	2,608,263	2,608,263
2006	2,458,973	3,129,075	2,722,092	2,738,005
2007	2,836,656	3,692,667	2,795,100	2,795,100
2008	2,755,642	4,079,562	2,896,160	2,896,160
2009	2,426,625	4,090,534	3,108,207	3,108,207
2010	2,228,048	6,921,990	3,379,764	3,408,063
2011	1,907,042	9,920,871	3,631,173	3,631,173
Total	\$ 31,159,543	\$ 50,079,827	\$ 35,674,787	\$ 36,414,484

Saskatchewan Auto Fund
Damage - Liability

Exhibit 2 - 26

Incurred Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Incurred Recoveries	Selected Development Factors	Cumulative Development Factors	Ultimate Recoveries (1) x (3)
	(1)	(2)	(3)	(4)
1995	\$ 800,226	1.000	1.000	\$ 800,226
1996	1,355,028	1.000	1.000	1,355,028
1997	1,296,849	1.000	1.000	1,296,849
1998	1,244,954	1.022	1.022	1,271,970
1999	1,131,822	1.030	1.052	1,190,832
2000	1,229,228	1.013	1.066	1,309,846
2001	1,081,388	1.005	1.071	1,157,713
2002	1,547,444	1.005	1.076	1,664,443
2003	2,610,782	1.016	1.093	2,853,230
2004	2,241,721	1.016	1.111	2,490,038
2005	2,528,507	1.017	1.129	2,854,953
2006	2,738,005	1.012	1.143	3,129,075
2007	3,232,939	0.999	1.142	3,692,667
2008	3,610,125	0.989	1.130	4,079,562
2009	3,997,751	0.905	1.023	4,090,534
2010	3,698,376	1.829	1.872	6,921,990
2011	233,570	22.694	42.475	9,920,871
Total	\$34,578,715			\$50,079,827

Saskatchewan Auto Fund
Damage - Liability

Incurred Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75	75-77	77-80
1995	7.212	3.393	2.062	1.569	1.251	1.200	1.143	1.083	1.056	1.067	2.486	0.989	0.981	1.010	0.903	1.012	1.003	0.993	0.996	0.987	0.980	0.993	1.010	1.006	0.991	0.984
1996	10.545	2.198	2.607	1.458	1.258	1.227	5.504	1.028	0.951	1.031	0.932	0.946	1.000	0.951	0.939	0.969	0.979	1.011	1.005	0.975	0.988	0.988	1.001	1.000	1.035	0.992
1997	6.093	2.211	11.000	1.502	1.096	1.158	0.968	1.020	0.971	0.957	0.934	0.996	1.008	0.907	0.979	0.988	0.983	1.001	0.954	0.994	1.009	0.989	1.015	1.013	1.009	0.995
1998	3.188	3.251	2.183	1.548	1.257	1.016	0.937	0.962	0.955	0.964	0.974	0.996	1.019	0.969	0.989	0.975	1.007	1.001	0.987	1.008	1.012	0.986	0.998	0.999	1.006	0.989
1999	6.085	3.258	2.173	1.496	1.071	1.027	0.973	0.934	0.976	0.954	0.940	0.980	1.000	0.998	0.964	0.992	1.010	1.016	0.980	1.002	0.993	0.995	0.972	1.013	0.999	1.013
2000	3.426	2.246	1.896	1.368	1.299	1.009	0.800	0.932	1.019	1.125	0.877	0.950	1.033	1.009	0.970	0.992	1.002	1.000	1.006	1.000	1.005	1.005	0.969	1.025	1.021	1.011
2001	5.599	3.780	1.844	1.455	1.167	1.085	0.914	0.956	0.976	0.984	0.985	1.016	1.000	0.977	1.016	1.026	0.944	1.004	0.997	1.014	1.006	1.009	1.023	1.001	1.019	0.994
2002	5.573	2.890	3.089	1.321	1.396	1.237	1.013	0.947	1.006	0.969	0.984	1.002	0.999	0.961	0.950	1.037	1.019	0.986	1.022	0.981	1.004	1.023	1.018	1.008	0.988	1.011
2003	2.547	3.996	4.452	1.441	1.163	1.237	1.413	0.884	1.035	0.933	0.985	0.991	0.976	0.999	0.948	0.988	1.037	1.004	1.006	1.015	1.014	1.014	1.007	1.021	1.006	1.009
2004	6.233	2.582	6.497	1.626	0.990	1.043	1.024	1.012	1.008	1.015	0.965	0.957	1.018	1.002	1.001	1.015	0.998	0.983	0.975	1.006	0.991	0.986	1.004	1.005	1.000	1.015
2005	5.183	3.695	1.904	1.782	1.165	1.080	1.092	1.029	0.968	1.005	0.980	0.990	0.981	0.982	1.005	1.000	0.990	1.008	1.001	1.004	0.996	0.987	1.005	0.997	1.003	
2006	12.295	3.587	2.301	1.812	1.327	1.179	1.141	1.053	1.013	1.048	0.919	0.983	0.990	0.987	1.058	1.022	0.971	1.003	0.980	1.013	1.034					
2007	3.957	5.318	2.628	1.600	1.362	1.792	1.135	1.143	1.047	0.983	1.039	1.003	0.990	0.956	1.003	0.983	1.021									
2008	1.706	2.913	2.195	2.495	1.322	1.378	1.973	1.003	0.990	0.891	0.949	0.970	0.981													
2009	2.719	6.635	5.511	1.557	1.168	1.110	1.090	1.000	0.965																	
2010	11.976	2.495	2.471	1.818	1.285																					
2011	10.933																									
Average	6.192	3.403	3.426	1.615	1.223	1.185	1.408	0.999	0.996	0.995	1.068	0.984	0.998	0.978	0.979	1.000	0.997	1.001	0.993	1.000	1.003	0.998	1.002	1.008	1.007	1.001
Average Excluding High/Low	6.085	3.258	2.998	1.574	1.228	1.152	1.140	0.997	0.995	0.992	0.966	0.984	0.997	0.981	0.979	0.999	0.999	1.001	0.994	1.001	1.002	0.996	1.003	1.007	1.006	1.002
Volume Weighted Average	5.052	3.197	2.896	1.618	1.204	1.169	1.195	1.002	0.994	0.979	0.983	0.983	0.995	0.977	0.987	1.000	0.999	1.000	0.992	1.002	1.005	0.998	1.003	1.008	1.006	1.004
Time Weighted Average	6.389	3.688	3.306	1.694	1.235	1.223	1.253	1.004	0.998	0.985	0.980	0.985	0.996	0.980	0.993	1.003	0.999	1.000	0.993	1.004	1.006	1.000	1.003	1.008	1.005	1.006
3 Year Volume Weighted Average	8.775	3.131	3.276	1.780	1.243	1.323	1.340	1.035	0.997	0.961	0.970	0.985	0.987	0.973	1.020	1.001	0.996	0.998	0.986	1.008	1.008	0.996	1.006	1.008	1.003	1.012
5 Year Average Excluding High/Low	5.870	3.939	2.467	1.743	1.311	1.222	1.123	1.028	0.990	1.001	0.965	0.981	0.987	0.989	1.003	1.001	1.003	0.997	0.996	1.008	1.005	1.003	1.010	1.005	1.003	1.010
Exponential Curve:																										
Slope %	-2.259	2.918	0.662	1.793	0.295	1.178	-1.234	0.254	0.208	-0.445	-2.672	0.117	-0.104	0.124	0.806	0.281	-0.013	-0.041	0.133	0.210	0.096	0.114	0.047	0.077	-0.098	0.296
Y Intercept	6.201	2.540	2.815	1.373	1.186	1.067	1.342	0.978	0.982	1.027	1.247	0.976	1.007	0.969	0.927	0.983	0.996	1.003	0.986	0.986	0.994	0.991	0.999	1.005	1.013	0.985
R squared	0.037	0.196	0.003	0.273	0.019	0.126	0.011	0.024	0.067	0.098	0.155	0.044	0.060	0.025	0.485	0.233	0.000	0.024	0.054	0.276	0.082	0.086	0.006	0.070	0.043	0.609
Projected	4.205	4.142	3.129	1.825	1.243	1.287	1.114	1.016	1.013	0.960	0.853	0.993	0.992	0.986	1.028	1.020	0.994	0.998	1.001	1.011	1.006	1.005	1.004	1.013	1.002	1.018
Selected	<u>8.775</u>	<u>3.131</u>	<u>3.276</u>	<u>1.780</u>	<u>1.243</u>	<u>1.323</u>	<u>1.340</u>	<u>1.035</u>	<u>0.997</u>	<u>0.961</u>	<u>0.970</u>	<u>0.985</u>	<u>0.987</u>	<u>0.973</u>	<u>1.020</u>	<u>1.001</u>	<u>0.996</u>	<u>0.998</u>	<u>0.986</u>	<u>1.008</u>	<u>1.008</u>	<u>0.996</u>	<u>1.006</u>	<u>1.008</u>	<u>1.003</u>	<u>1.012</u>
Cumulative	372.732	42.475	13.565	4.140	2.326	1.872	1.415	1.056	1.020	1.023	1.065	1.098	1.115	1.130	1.161	1.138	1.137	1.142	1.144	1.161	1.152	1.143	1.147	1.141	1.132	1.129

Saskatchewan Auto Fund
Damage - Liability

(Part 1)

Recovery Incurred
As of May 31, 2011
Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77	80	84	87		
1995	2,130	13,232	36,758	55,360	61,188	42,339	42,200	36,160	24,159	17,436	22,102	524,632	-9,411	-16,257	8,930	-83,189	9,720	2,587	-5,411	-2,849	-10,199	-15,765	-5,296	7,290	4,913	-7,155	-11,784	907	-13,391		
1996	2,268	21,647	28,654	84,483	62,833	51,500	57,138	1,389,637	47,790	-85,627	51,042	-116,287	-86,406	703	-73,655	-87,868	-41,764	-27,533	13,817	7,092	-32,581	-15,400	-14,957	895	-578	43,322	-10,742	-20,720	-36,401		
1997	5,554	28,289	40,986	748,321	413,011	118,501	213,898	-49,416	29,804	-45,647	-64,860	-95,313	-5,796	11,042	-125,466	-25,402	-13,878	-19,985	725	-53,962	-6,139	10,298	-11,734	16,854	14,598	9,974	-6,049	17,756	-16,452		
1998	31,995	70,007	229,657	392,242	396,466	288,220	23,075	-90,472	-50,382	-58,264	-44,034	-30,696	-4,675	21,897	-36,859	-12,299	-27,798	7,653	673	-14,020	8,274	13,429	-15,379	-2,311	-1,141	6,547	-12,006	21,351	10,687		
1999	20,480	104,148	281,459	476,526	437,462	93,201	37,603	-39,452	-93,857	-31,836	-58,589	-73,974	-23,507	260	-2,417	-40,539	-8,823	10,243	17,607	-21,882	2,626	-7,904	-5,079	-30,198	13,166	-613	14,199	17,295	3,431		
2000	52,363	127,036	223,483	360,986	280,924	312,731	11,977	-274,145	-74,982	19,712	130,016	-143,928	-50,974	32,321	9,460	-30,050	-8,146	2,212	-296	6,264	-440	4,772	4,955	-31,298	24,519	20,749	10,729	-1,319	9,645		
2001	17,222	79,201	268,092	307,576	305,688	163,430	96,748	-106,312	-49,791	-25,559	-16,873	-15,100	16,641	227	-24,306	15,902	26,853	-58,818	4,298	-3,050	14,427	6,572	9,117	23,716	1,460	20,261	-6,158	17,450	7,303		
2002	14,420	65,939	151,881	485,159	229,948	374,976	313,092	22,048	-88,189	9,482	-49,204	-24,209	3,405	-1,679	-58,654	-72,309	50,701	27,482	-21,063	31,692	-28,253	5,454	33,880	26,815	11,822	-18,335	16,590	10,116	6,726		
2003	22,007	34,034	167,906	773,018	439,694	233,606	396,421	854,512	-338,581	90,745	-180,250	-37,509	-21,164	-59,001	-3,390	-122,789	-26,580	81,500	9,460	14,593	35,561	33,466	34,691	17,625	51,783	13,912	22,939	-4,807	38,606		
2004	13,138	68,746	129,557	1,162,304	859,782	-21,558	95,012	55,661	28,453	19,074	34,995	-85,953	-100,346	41,110	5,088	2,194	34,202	-4,903	-39,337	-57,499	12,741	-20,239	-30,369	8,196	10,292	-47	32,249	-36,937	23,583		
2005	30,372	127,054	424,318	525,904	866,108	325,179	184,449	229,705	79,130	-90,403	13,168	-54,901	-25,666	-48,818	-45,775	13,777	-241	-26,519	19,057	1,773	10,649	-10,964	-33,069	13,587	-6,717	7,350					
2006	7,804	88,146	248,206	447,627	642,645	469,102	341,468	317,103	136,808	35,519	130,609	-231,714	-45,145	-24,615	-32,163	146,342	58,715	-78,131	7,011	-52,320	33,986	91,002									
2007	11,280	33,355	192,742	386,366	374,543	361,535	1,077,502	329,146	394,638	147,980	-54,907	128,171	11,081	-33,844	-149,410	8,421	-53,641	67,981													
2008	46,191	32,621	150,798	274,395	753,553	404,307	627,939	2,227,475	11,885	-44,115	-489,799	-202,327	-113,795	-69,003																	
2009	18,944	32,571	290,303	1,541,824	1,048,985	492,242	376,980	340,702	-1,095	-143,705																					
2010	21,442	235,341	383,928	942,775	1,294,519	820,371																									
2011	21,363	212,207																													

(Part 2)

Accident Year	89	92	96	99	101	104	108	111	113	116	120	123	125	128	132	135	137	140	144	147	149	152	156	159	161	164	168	171	173	
1995	20,572	258	-18,887	1,962	4,427	5,528	160	12,836	5,146	-26,155	5,561	14,053	-943	5,885	-9,840	1,114	3,241	9,530	2,433	2,726	143	572	7,093	10,438	5,957	-4,352	9,617	5,703	3,121	
1996	-16,015	37,823	-3,347	-22,643	-8,945	-1,137	-25,971	40,536	-4,110	-1,519	9,952	11,342	6,104	28,797	34,196	-27,779	-1,322	11,440	29,434	5,621	-14,634	18,630	567	22,989	-14,107	7,111	41,131	6,281	-7,224	
1997	-7,321	8,885	-17,433	35,380	35,113	-23,181	-22,636	11,611	-5,240	-5,415	-31,594	10,807	6,517	15,003	23,204	27,439	7,118	21,716	8,290	-19,654	-2,390	24,270	6,007	40,102	2,218	5,646	1,764	1,133	-22	
1998	8,211	5,724	-9,837	-11,581	4,637	-6,537	9,554	-36	-363	12,992	19,502	9,209	4,571	8,484	5,158	11,059	1,209	12,673	7,454	9,425	10,576	5,537	4,087	-4,554	5,963					
1999	-3,903	-1,572	-17,395	28,193	-3,143	4,026	9,387	-12,775	8,459	5,453	-268	5,360	13,886	984	9,825	600	-3,435	2,524	-6,646	5,799	-4,573									
2000	48,701	23,908	39,979	34,188	3,804	-2,558	3,863	8,461	-3,704	7,853	-9,117	9,621	52,232	-11,857	15,182	3,070	-23,674													
2001	-20,689	376	21,028	13,697	-5,895	10,159	-6,692	17,792	24,268	-4,400	4,807	-22,445	-46,835																	
2002	6,151	-11,094	558	7,521	4,842	-10,318	13,198	8,239	-1,386																					
2003	-14,880	21,686	60,523	5,293	-33,848																									
2004	2,532																													

(Part 3)

Accident Year	176	180	183	185	188	192	195	197
1995	1,606	-18,956	908	3,644	1,982	-126	2,880	-947
1996	-19,308	1,507	-1,352	-1,322				

Saskatchewan Auto Fund
Damage - Liability

Exhibit 2 - 31

Recovered Amounts Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Recovered Amounts	Selected Development Factors	Cumulative Development Factors	Ultimate Recoveries (1) x (3)
	(1)	(2)	(3)	(4)
1995	\$ 747,972	1.050	1.050	\$ 785,371
1996	1,144,210	1.023	1.074	1,228,930
1997	1,072,721	1.024	1.100	1,180,321
1998	1,112,535	1.029	1.133	1,260,044
1999	1,026,858	1.037	1.175	1,206,505
2000	1,012,191	1.036	1.218	1,232,559
2001	893,476	1.036	1.261	1,127,017
2002	1,150,718	1.037	1.308	1,505,695
2003	1,687,923	1.051	1.376	2,321,772
2004	1,518,619	1.069	1.471	2,233,438
2005	1,546,494	1.084	1.594	2,464,905
2006	1,395,164	1.106	1.762	2,458,973
2007	1,403,442	1.147	2.021	2,836,656
2008	1,112,681	1.225	2.477	2,755,642
2009	661,280	1.482	3.670	2,426,625
2010	304,578	1.993	7.315	2,228,048
2011	31,042	8.398	61.434	1,907,042
Total	\$17,821,904			\$31,159,543

Saskatchewan Auto Fund
Damage - Liability

Recovered Amounts Development
As of May 31, 2011
Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75	75-77	77-80	80-84
1995	7.212	3.393	2.062	1.569	1.251	1.200	1.143	1.083	1.056	1.067	1.063	1.035	1.020	1.025	1.032	1.028	1.014	1.022	1.027	1.023	1.012	1.018	1.028	1.014	1.011	1.020	1.024
1996	10.545	2.198	2.607	1.458	1.258	1.227	1.271	1.076	1.033	1.116	1.061	1.040	1.022	1.038	1.040	1.026	1.023	1.034	1.035	1.021	1.022	1.024	1.029	1.024	1.015	1.018	1.025
1997	6.093	2.211	2.251	1.323	1.215	1.181	1.186	1.079	1.055	1.064	1.093	1.045	1.028	1.038	1.047	1.034	1.022	1.026	1.037	1.024	1.019	1.019	1.031	1.018	1.012	1.018	1.021
1998	3.340	2.777	1.936	1.500	1.309	1.199	1.179	1.056	1.044	1.064	1.073	1.042	1.021	1.035	1.041	1.024	1.024	1.019	1.025	1.027	1.016	1.016	1.022	1.029	1.009	1.017	1.024
1999	3.758	2.579	1.980	1.500	1.249	1.181	1.218	1.107	1.047	1.072	1.083	1.047	1.042	1.040	1.045	1.038	1.025	1.023	1.036	1.024	1.013	1.049	1.029	1.017	1.013	1.018	1.030
2000	4.552	1.982	2.026	1.538	1.244	1.219	1.219	1.102	1.067	1.067	1.086	1.041	1.027	1.042	1.050	1.034	1.024	1.030	1.034	1.022	1.014	1.023	1.029	1.032	1.017	1.021	1.025
2001	3.523	2.508	2.294	1.583	1.259	1.196	1.173	1.098	1.040	1.047	1.080	1.048	1.030	1.035	1.047	1.029	1.017	1.026	1.034	1.022	1.020	1.027	1.029	1.021	1.022	1.020	1.031
2002	2.757	2.277	2.258	1.616	1.376	1.236	1.298	1.078	1.045	1.067	1.090	1.056	1.033	1.050	1.063	1.044	1.034	1.031	1.050	1.028	1.032	1.027	1.035	1.027	1.016	1.023	1.030
2003	2.569	3.165	2.245	1.626	1.259	1.172	1.268	1.130	1.079	1.134	1.119	1.072	1.068	1.067	1.070	1.048	1.042	1.038	1.051	1.037	1.030	1.031	1.044	1.026	1.022	1.024	1.029
2004	3.263	2.164	2.505	1.708	1.326	1.244	1.238	1.151	1.090	1.087	1.126	1.110	1.071	1.055	1.068	1.058	1.028	1.039	1.051	1.026	1.019	1.023	1.029	1.019	1.013	1.022	1.021
2005	7.896	1.988	1.712	1.577	1.232	1.257	1.217	1.133	1.111	1.097	1.109	1.062	1.057	1.064	1.060	1.042	1.023	1.034	1.046	1.031	1.017	1.023	1.029	1.030	1.016		
2006	4.429	2.566	2.077	1.564	1.374	1.315	1.261	1.157	1.135	1.111	1.137	1.065	1.040	1.075	1.063	1.049	1.030	1.038	1.042	1.054	1.021						
2007	2.878	2.468	2.552	1.436	1.290	1.289	1.332	1.148	1.103	1.124	1.196	1.079	1.042	1.066	1.071	1.056	1.028										
2008	2.486	2.253	1.756	1.331	1.229	1.203	1.157	1.150	1.104	1.123	1.182	1.099	1.049														
2009	2.264	2.100	2.097	1.508	1.194	1.216	1.264	1.211	1.124																		
2010	11.447	4.122	2.085	1.524	1.197																						
2011	3.330																										
Average	4.844	2.547	2.153	1.523	1.266	1.222	1.228	1.117	1.076	1.088	1.107	1.060	1.039	1.048	1.053	1.039	1.026	1.030	1.039	1.028	1.020	1.026	1.030	1.023	1.015	1.020	1.026
Average Excluding High/Low	4.575	2.475	2.152	1.524	1.264	1.219	1.227	1.115	1.074	1.088	1.103	1.058	1.038	1.048	1.054	1.039	1.025	1.030	1.039	1.026	1.019	1.024	1.030	1.023	1.015	1.020	1.026
Volume Weighted Average	3.684	2.423	2.099	1.511	1.264	1.225	1.230	1.123	1.082	1.093	1.116	1.065	1.043	1.053	1.057	1.042	1.027	1.032	1.041	1.030	1.020	1.026	1.031	1.024	1.016	1.020	1.026
Time Weighted Average	4.539	2.573	2.129	1.525	1.263	1.233	1.240	1.136	1.090	1.097	1.126	1.070	1.045	1.056	1.059	1.044	1.028	1.033	1.043	1.032	1.021	1.027	1.031	1.025	1.016	1.021	1.027
3 Year Volume Weighted Average	3.156	2.499	1.935	1.437	1.208	1.234	1.247	1.167	1.110	1.120	1.172	1.082	1.044	1.068	1.065	1.049	1.027	1.037	1.046	1.037	1.019	1.026	1.034	1.025	1.017	1.023	1.026
5 Year Average Excluding High/Low	2.898	2.429	2.086	1.489	1.239	1.254	1.247	1.152	1.113	1.110	1.148	1.081	1.049	1.065	1.067	1.051	1.029	1.037	1.049	1.032	1.023	1.026	1.031	1.025	1.018	1.022	1.028
Exponential Curve:																											
Slope %	-2.994	0.197	-0.491	0.047	0.041	0.354	0.383	0.631	0.581	0.357	0.728	0.377	0.290	0.342	0.287	0.228	0.115	0.129	0.217	0.084	0.075	0.051	0.093	0.060	0.077	0.064	0.093
Y Intercept	5.576	2.453	2.228	1.513	1.266	1.188	1.190	1.059	1.026	1.059	1.046	1.029	1.017	1.023	1.033	1.022	1.018	1.021	1.025	1.021	1.015	1.022	1.025	1.019	1.011	1.016	1.022
R squared	0.077	0.002	0.031	0.001	0.002	0.232	0.126	0.745	0.678	0.329	0.743	0.565	0.466	0.817	0.782	0.655	0.331	0.518	0.629	0.379	0.148	0.039	0.251	0.102	0.284	0.579	0.529
Projected	3.326	2.537	2.059	1.525	1.274	1.257	1.260	1.164	1.119	1.118	1.158	1.085	1.059	1.074	1.072	1.053	1.033	1.039	1.052	1.031	1.024	1.029	1.036	1.026	1.019	1.024	1.031
Selected	<u>3.156</u>	<u>2.499</u>	<u>1.935</u>	<u>1.437</u>	<u>1.208</u>	<u>1.234</u>	<u>1.247</u>	<u>1.167</u>	<u>1.110</u>	<u>1.120</u>	<u>1.172</u>	<u>1.082</u>	<u>1.044</u>	<u>1.068</u>	<u>1.065</u>	<u>1.049</u>	<u>1.027</u>	<u>1.037</u>	<u>1.046</u>	<u>1.037</u>	<u>1.019</u>	<u>1.026</u>	<u>1.034</u>	<u>1.025</u>	<u>1.017</u>	<u>1.023</u>	<u>1.026</u>
Cumulative	193.885	61.434	24.584	12.706	8.840	7.315	5.926	4.753	4.072	3.670	3.278	2.796	2.585	2.477	2.319	2.178	2.076	2.021	1.949	1.863	1.796	1.762	1.718	1.662	1.621	1.594	1.558

Saskatchewan Auto Fund
Damage - Liability

(Part 2)

Recovered Amounts Development
As of May 31, 2011
Gross Layer

Accident Year	84-87	87-89	89-92	92-96	96-99	99-101	101-104	104-108	108-111	111-113	113-116	116-120	120-123	123-125	125-128	128-132	132-135	135-137	137-140	140-144	144-147	147-149	149-152	152-156	156-159	159-161	161-164
1995	1.017	1.008	1.014	1.018	1.012	1.008	1.011	1.015	1.012	1.006	1.009	1.013	1.009	1.006	1.011	1.012	1.008	1.007	1.008	1.010	1.007	1.009	1.006	1.013	1.009	1.006	1.007
1996	1.016	1.009	1.011	1.024	1.009	1.006	1.009	1.017	1.014	1.008	1.011	1.017	1.013	1.008	1.016	1.041	1.009	1.007	1.008	1.016	1.009	1.005	1.010	1.009	1.010	1.004	1.010
1997	1.015	1.011	1.013	1.018	1.016	1.009	1.015	1.022	1.013	1.011	1.011	1.015	1.012	1.012	1.009	1.012	1.015	1.007	1.013	1.011	1.009	1.005	1.008	1.011	1.007	1.004	1.007
1998	1.014	1.010	1.017	1.019	1.014	1.009	1.012	1.017	1.010	1.011	1.010	1.023	1.013	1.008	1.010	1.014	1.012	1.005	1.010	1.011	1.010	1.006	1.015	1.010	1.008	1.015	
1999	1.020	1.010	1.021	1.021	1.031	1.012	1.014	1.017	1.012	1.009	1.008	1.013	1.008	1.006	1.008	1.010	1.009	1.004	1.007	1.009	1.008	1.010	1.010	1.008	1.015		
2000	1.014	1.026	1.015	1.025	1.016	1.010	1.015	1.015	1.012	1.009	1.010	1.014	1.009	1.008	1.009	1.012	1.008	1.004									
2001	1.015	1.011	1.015	1.023	1.014	1.009	1.010	1.014	1.009	1.007	1.009	1.012	1.008	1.005													
2002	1.021	1.015	1.018	1.023	1.015	1.010	1.015	1.019	1.017	1.008																	
2003	1.020	1.014	1.019	1.024	1.018	1.012																					
2004	1.016	1.010																									
Average	1.017	1.012	1.016	1.022	1.016	1.009	1.013	1.017	1.012	1.009	1.010	1.015	1.010	1.008	1.011	1.017	1.010	1.006	1.009	1.011	1.009	1.007	1.010	1.011	1.009	1.007	1.008
Average Excluding High/Low	1.017	1.011	1.016	1.022	1.015	1.009	1.013	1.017	1.012	1.009	1.010	1.014	1.010	1.007	1.010	1.013	1.010	1.006	1.009	1.011	1.009	1.007	1.009	1.011	1.008	1.005	1.007
Volume Weighted Average	1.017	1.013	1.016	1.022	1.016	1.010	1.013	1.017	1.012	1.009	1.010	1.015	1.010	1.008	1.010	1.017	1.010	1.006	1.009	1.012	1.009	1.007	1.010	1.011	1.009	1.007	1.008
Time Weighted Average	1.017	1.013	1.017	1.022	1.017	1.010	1.013	1.017	1.012	1.009	1.010	1.015	1.010	1.007	1.010	1.015	1.010	1.005	1.009	1.011	1.009	1.007	1.011	1.011	1.008	1.008	1.008
3 Year Volume Weighted Average	1.019	1.013	1.018	1.023	1.016	1.010	1.013	1.016	1.013	1.008	1.009	1.013	1.008	1.006	1.009	1.012	1.010	1.005	1.010	1.010	1.009	1.007	1.011	1.010	1.008	1.008	1.008
5 Year Average Excluding High/Low	1.017	1.014	1.017	1.023	1.016	1.010	1.013	1.016	1.011	1.009	1.010	1.014	1.010	1.008	1.009	1.013	1.010	1.005	1.009	1.011	1.009	1.007	1.009	1.011	1.008	1.005	1.007
Exponential Curve:																											
Slope %	0.047	0.100	0.073	0.068	0.069	0.044	0.037	-0.039	-0.054	0.008	-0.012	0.004	-0.044	0.000	-0.095	-0.291	0.039	-0.070	-0.010	-0.023	0.071	-0.088	0.224	-0.051	-0.079	-0.069	-0.007
Y Intercept	1.015	1.008	1.012	1.018	1.013	1.007	1.011	1.018	1.014	1.008	1.010	1.016	1.012	1.008	1.014	1.027	1.009	1.008	1.009	1.013	1.007	1.008	1.004	1.012	1.011	1.006	1.008
R squared	0.242	0.260	0.388	0.375	0.074	0.336	0.161	0.098	0.393	0.008	0.061	0.000	0.160	0.000	0.362	0.136	0.055	0.738	0.005	0.010	0.677	0.314	0.661	0.092	0.282	0.481	0.001
Projected	1.019	1.018	1.019	1.024	1.019	1.011	1.014	1.015	1.010	1.009	1.009	1.016	1.009	1.008	1.007	1.009	1.012	1.004	1.009	1.012	1.011	1.004	1.015	1.010	1.007	1.003	1.008
Selected	<u>1.019</u>	<u>1.013</u>	<u>1.018</u>	<u>1.023</u>	<u>1.016</u>	<u>1.010</u>	<u>1.013</u>	<u>1.016</u>	<u>1.013</u>	<u>1.008</u>	<u>1.009</u>	<u>1.013</u>	<u>1.008</u>	<u>1.006</u>	<u>1.009</u>	<u>1.012</u>	<u>1.010</u>	<u>1.005</u>	<u>1.010</u>	<u>1.010</u>	<u>1.009</u>	<u>1.007</u>	<u>1.011</u>	<u>1.010</u>	<u>1.008</u>	<u>1.008</u>	<u>1.008</u>
Cumulative	1.518	1.490	1.471	1.445	1.412	1.390	1.376	1.357	1.336	1.319	1.308	1.297	1.280	1.270	1.261	1.250	1.235	1.223	1.218	1.206	1.194	1.183	1.175	1.163	1.151	1.141	1.133

(Part 3)

Accident Year	164-168	168-171	171-173	173-176	176-180	180-183	183-185	185-188	188-192	192-195	195-197	197-Ult
1995	1.012	1.009	1.005	1.006	1.009	1.006	1.005	1.006	1.007	1.006	1.003	
1996	1.010	1.005	1.003	1.005	1.010	1.005	1.003					
1997	1.010	1.006	1.004									
Average	1.011	1.007	1.004	1.006	1.010	1.005	1.004	1.006	1.007	1.006	1.003	
Average Excluding High/Low	1.010	1.006	1.004									
Volume Weighted Average	1.011	1.006	1.004	1.005	1.010	1.005	1.004	1.006	1.007	1.006	1.003	
Time Weighted Average	1.010	1.006	1.004	1.005	1.010	1.005	1.004	1.006	1.007	1.006	1.003	
3 Year Volume Weighted Average	1.011	1.006	1.004	1.005	1.010	1.005	1.004	1.006	1.007	1.006	1.003	
5 Year Average Excluding High/Low	1.010	1.006	1.004									
Exponential Curve:												
Slope %	-0.190	-0.328	-0.142	-0.163								
Y Intercept	1.014	1.012	1.006	1.008								
R squared	1.000	1.000	1.000	1.000								
Projected	1.008	1.002	1.002	1.003								
Selected	<u>1.011</u>	<u>1.006</u>	<u>1.004</u>	<u>1.005</u>	<u>1.010</u>	<u>1.005</u>	<u>1.004</u>	<u>1.006</u>	<u>1.007</u>	<u>1.006</u>	<u>1.003</u>	<u>1.050</u>
Cumulative	1.124	1.112	1.105	1.100	1.094	1.084	1.078	1.074	1.068	1.060	1.054	1.050

Saskatchewan Auto Fund
Damage - Liability

(Part 1)

Recovered Amounts
As of May 31, 2011
Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77	80	84	87	
1995	2,130	13,232	36,758	55,360	61,188	42,339	42,200	36,160	24,159	17,436	22,102	22,299	13,085	7,667	9,778	12,852	11,535	6,076	9,724	12,065	10,516	5,600	8,530	13,581	7,023	5,400	9,930	12,508	8,857	
1996	2,268	21,647	28,654	84,483	62,833	51,500	57,138	83,662	29,798	14,046	50,623	29,716	20,530	11,752	20,888	22,737	15,513	13,719	20,856	22,796	14,167	15,126	16,853	20,889	17,231	11,564	13,456	19,305	13,069	
1997	5,554	28,289	40,986	93,580	54,379	47,893	48,940	59,515	30,020	22,450	27,534	42,729	22,834	14,462	20,341	26,537	19,961	13,163	16,291	23,776	16,088	12,539	13,212	21,686	12,931	8,516	13,251	15,733	11,585	
1998	8,847	20,705	52,507	76,846	79,506	73,588	61,934	67,118	24,736	20,558	31,105	37,770	23,405	12,419	20,939	25,101	15,165	15,680	12,985	17,146	18,975	11,187	12,008	15,932	21,664	7,299	13,123	18,922	11,339	
1999	6,990	19,281	41,494	66,381	67,140	50,138	45,617	64,726	38,745	18,669	30,210	37,487	22,984	21,212	21,426	24,649	22,022	14,997	14,345	22,344	15,489	8,939	33,075	20,766	12,628	9,517	13,170	23,266	15,547	
2000	7,183	25,513	32,120	66,516	70,699	49,314	55,050	67,175	38,194	27,718	29,336	40,177	20,697	14,064	22,779	28,345	20,393	14,749	18,831	22,369	14,538	9,499	15,874	20,570	23,739	13,152	15,800	19,805	11,503	
2001	6,635	16,742	35,263	75,877	78,486	55,125	52,518	55,471	36,753	16,485	20,253	35,983	23,521	15,074	18,155	25,347	16,241	10,003	15,363	20,457	14,102	12,625	18,008	19,666	14,619	15,275	14,634	22,799	11,749	
2002	8,404	14,764	29,589	66,352	73,423	72,355	62,526	97,610	33,000	20,566	32,002	45,743	30,921	19,316	30,162	40,202	29,618	24,373	22,820	38,031	22,012	26,441	22,934	30,507	24,230	14,474	21,694	28,315	20,309	
2003	8,925	14,004	49,642	90,370	102,026	68,645	57,272	104,864	64,340	44,436	80,739	81,776	55,326	56,014	58,942	65,616	47,721	43,656	41,487	58,011	43,774	37,211	39,752	57,876	35,874	31,594	35,148	43,478	30,840	
2004	8,287	18,755	31,487	88,115	103,807	81,594	81,095	98,511	77,391	53,156	55,579	87,666	86,621	61,757	51,285	66,544	60,804	30,864	44,871	60,982	32,012	23,757	30,327	39,171	26,196	17,742	30,804	30,450	24,375	
2005	7,494	51,682	58,475	83,728	116,277	73,719	100,728	106,671	79,842	75,459	73,046	90,194	56,752	55,111	65,405	65,192	49,200	28,225	42,427	59,024	41,614	23,325	32,381	41,251	44,639	24,633				
2006	6,276	21,523	43,522	76,800	83,533	86,621	100,339	109,240	82,854	82,507	76,883	105,396	57,150	37,435	72,705	65,805	54,091	35,222	45,356	52,026	70,523	29,357								
2007	10,280	19,303	43,433	113,291	81,147	77,632	99,723	147,515	87,842	70,055	93,071	165,096	79,636	45,475	74,368	85,298	72,396	37,881												
2008	25,588	38,011	79,713	108,341	83,223	76,623	83,638	77,679	85,932	68,446	89,596	148,430	95,941	51,520																
2009	17,615	22,274	43,871	91,890	89,256	51,362	68,215	101,560	102,435	72,802																				
2010	1,698	17,739	60,676	86,921	87,487	50,057																								
2011	9,321	21,721																												

(Part 2)

Accident Year	89	92	96	99	101	104	108	111	113	116	120	123	125	128	132	135	137	140	144	147	149	152	156	159	161	164	168	171	173	
1995	4,227	7,470	9,856	6,982	4,401	6,486	8,492	6,777	3,676	5,205	7,729	5,684	3,758	6,865	7,500	5,130	4,520	5,442	6,516	4,761	5,990	4,207	8,410	6,147	3,839	4,654	8,171	6,090	3,279	
1996	7,172	8,838	19,423	7,964	5,072	7,977	14,417	12,670	6,905	9,903	15,585	11,737	7,730	15,283	38,942	9,418	6,781	7,847	16,835	9,710	4,816	10,077	9,731	11,194	3,947	11,215	10,802	5,939	3,570	
1997	8,672	9,973	14,525	12,811	7,086	12,161	18,733	11,449	10,112	9,372	13,048	10,960	10,840	8,266	11,313	14,065	6,962	12,347	11,049	8,764	4,935	7,712	11,706	7,681	4,367	6,882	10,961	6,484	4,710	
1998	8,502	14,018	15,942	11,784	7,815	10,250	15,196	9,343	9,933	9,777	21,791	12,160	8,216	9,769	13,993	11,660	4,899	10,468	11,390	10,274	6,344	15,409	10,896	8,245	15,952					
1999	8,429	17,041	17,150	25,934	10,845	12,025	15,409	10,964	8,338	7,803	11,935	7,771	5,761	7,632	9,975	8,804	4,449	6,656	8,701	8,206	9,776									
2000	21,185	12,294	21,046	14,163	8,882	13,323	13,625	10,727	8,310	9,636	13,296	8,464	7,841	8,893	12,166	8,252	4,386													
2001	8,628	11,344	18,478	11,740	7,544	8,158	11,478	7,380	5,972	7,585	10,354	6,961	4,625																	
2002	14,976	18,194	24,139	15,415	10,312	16,308	21,038	18,747	8,896																					
2003	22,441	30,090	37,953	28,871	19,209																									
2004	14,614																													

(Part 3)

Accident Year	176	180	183	185	188	192	195	197
1995	4,514	6,390	4,253	3,718	4,197	5,414	4,585	2,547
1996	5,255	11,526	5,424	3,686				

Saskatchewan Auto Fund
Damage - Liability

Financial Claims Development
As of May 31, 2011
Gross Layer

Accident Year	Financial Claims	Financial Claims Development Factor	Cumulative Financial Claims Development	Ultimate Claims
	(1)	(2)	(3)	(4)
1995	29,199	1.000	1.000	29,199
1996	31,219	1.000	1.000	31,217
1997	28,869	1.000	1.000	28,864
1998	29,441	1.000	1.000	29,435
1999	28,841	1.000	1.000	28,835
2000	30,493	1.000	0.999	30,476
2001	27,195	1.000	1.000	27,182
2002	28,385	1.000	0.999	28,365
2003	29,867	1.000	0.999	29,839
2004	29,616	1.000	0.999	29,586
2005	29,260	1.000	0.999	29,220
2006	29,189	1.000	0.998	29,145
2007	31,060	1.000	0.999	31,023
2008	31,762	1.000	0.999	31,718
2009	32,443	1.014	1.012	32,841
2010	29,867	1.053	1.065	31,823
2011	9,744	3.293	3.509	34,193

Saskatchewan Auto Fund
Damage - Liability

Financial Claims Development
As of May 31, 2011
Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75	75-77	77-80
1995	1.517	1.633	1.651	1.018	1.016	1.020	1.008	0.999	0.999	0.999	1.001	1.000	1.000	1.000	1.001	1.000	1.000	1.001	1.001	1.000	1.001	1.001	1.000	1.000	1.000	1.000
1996	1.469	1.527	1.625	1.024	1.008	1.015	1.014	1.003	1.001	1.000	1.004	1.001	1.001	1.001	1.002	1.001	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.001	1.000	1.000
1997	1.435	1.494	1.489	1.014	1.007	1.011	1.019	1.003	1.002	1.001	1.003	1.001	1.001	1.002	1.001	1.000	1.000	1.001	1.001	1.001	1.000	1.000	1.001	1.001	1.000	1.001
1998	1.450	1.557	1.575	1.040	1.019	1.021	1.017	1.004	1.002	1.002	1.002	1.001	1.000	1.001	1.002	1.001	1.000	1.000	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000
1999	1.501	1.556	1.550	1.073	1.023	1.021	1.016	1.003	1.002	1.002	1.002	1.001	1.000	1.000	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000
2000	1.582	1.580	1.643	1.115	1.024	1.027	1.022	1.005	1.001	1.001	1.002	1.002	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000
2001	1.694	1.630	1.622	1.101	1.025	1.017	1.021	1.005	1.002	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2002	1.751	1.633	1.610	1.124	1.026	1.022	1.016	1.004	1.001	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2003	1.770	1.612	1.583	1.115	1.029	1.024	1.007	1.006	1.002	1.001	1.001	1.000	0.999	1.000	1.000	1.000	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2004	1.749	1.625	1.553	1.101	1.035	1.026	1.014	1.002	1.000	1.001	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2005	1.748	1.629	1.586	1.122	1.022	1.022	1.014	1.003	1.003	1.003	1.003	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2006	1.868	1.734	1.653	1.137	1.040	1.031	1.016	1.006	1.004	1.005	1.006	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2007	1.814	1.663	1.598	1.134	1.040	1.021	1.020	1.006	1.004	1.005	1.004	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2008	1.938	1.715	1.653	1.121	1.044	1.034	0.998	1.009	1.006	1.010	1.007	1.002	1.000													
2009	1.814	1.713	1.607	1.113	1.034	1.024	1.017	1.010	1.005																	
2010	1.824	1.698	1.692	1.148	1.033																					
2011	1.826																									
Average	1.691	1.625	1.606	1.094	1.026	1.022	1.015	1.005	1.002	1.003	1.003	1.001	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Average Excluding High/Low	1.692	1.627	1.608	1.096	1.027	1.022	1.015	1.005	1.002	1.002	1.003	1.001	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Volume Weighted Average	1.662	1.619	1.604	1.092	1.026	1.023	1.015	1.005	1.002	1.003	1.003	1.001	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Time Weighted Average	1.769	1.655	1.615	1.114	1.031	1.024	1.014	1.006	1.003	1.004	1.003	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 Year Volume Weighted Average	1.821	1.709	1.649	1.127	1.037	1.027	1.012	1.008	1.005	1.007	1.006	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
5 Year Average Excluding High/Low	1.821	1.709	1.638	1.131	1.038	1.026	1.016	1.007	1.004	1.004	1.004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Exponential Curve:																										
Slope %	1.922	0.749	0.139	0.790	0.212	0.086	-0.037	0.038	0.035	0.049	0.014	-0.005	0.000	-0.007	-0.020	-0.008	-0.002	-0.005	-0.014	-0.009	-0.003	-0.005	-0.007	-0.007	0.000	-0.003
Y Intercept	1.425	1.524	1.582	1.023	1.009	1.015	1.017	1.001	0.999	0.999	1.001	1.001	1.000	1.001	1.002	1.001	1.000	1.000	1.001	1.001	1.000	1.000	1.001	1.000	1.000	1.000
R squared	0.829	0.679	0.046	0.732	0.770	0.459	0.058	0.491	0.635	0.565	0.159	0.177	0.003	0.185	0.778	0.275	0.132	0.333	0.632	0.486	0.205	0.176	0.358	0.422	0.000	0.085
Projected	1.969	1.730	1.617	1.160	1.043	1.029	1.012	1.007	1.005	1.006	1.003	1.000	1.000	1.000	0.999	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	<u>1.821</u>	<u>1.709</u>	<u>1.649</u>	<u>1.127</u>	<u>1.037</u>	<u>1.027</u>	<u>1.012</u>	<u>1.008</u>	<u>1.005</u>	<u>1.007</u>	<u>1.006</u>	<u>1.001</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>
Cumulative	6.391	3.509	2.053	1.245	1.105	1.065	1.038	1.026	1.017	1.012	1.005	1.000	0.999	0.999	0.998	0.999	0.999	0.999	0.999	0.999	0.999	0.998	0.998	0.998	0.999	0.999

Saskatchewan Auto Fund
Damage - Liability

Exhibit 2 - 41

(Part 1)

Financial Claims
As of May 31, 2011
Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77	80	84	87			
1995	6,688	3,460	6,426	10,795	501	457	569	224	-33	-43	-16	16	10	-6	-9	35	-4	-4	21	34	4	18	21	11	-7	10	-5	12	14			
1996	7,928	3,716	6,133	11,111	703	249	452	425	78	32	4	109	20	20	36	71	30	11	9	23	9	4	4	20	11	-8	13	16	9			
1997	8,453	3,678	5,994	8,871	376	182	293	517	89	45	40	87	38	16	60	33	-6	4	16	35	26	-2	3	19	17	-6	18	1	1			
1998	7,410	3,337	5,989	9,621	1,062	509	579	492	125	48	70	55	24	6	34	47	36	1	6	17	17	7	8	13	3	2	-2	7	2			
1999	6,909	3,464	5,772	8,880	1,834	610	577	448	98	49	64	67	35	-4	8	43	27	-1	3	12	13	-3	15	-5	-1	-2	-7	-1	-13			
2000	6,141	3,577	5,640	9,881	2,892	676	773	658	143	26	41	53	47	-2	9	33	7	-2	3	1	-2	-4	-17	-7	-10	-11	-2	5	-6			
2001	5,141	3,569	5,485	8,828	2,321	624	451	562	138	42	40	40	13	5	9	5	0	4	-1	-5	-7	-5	-13	-1	-1	-7	0	-18	-5			
2002	5,118	3,845	5,678	8,935	2,913	700	600	446	109	24	35	33	5	7	2	2	-10	-13	4	-2	-1	-5	-12	-8	-13	9	1	-1	-5			
2003	5,542	4,269	6,003	9,213	2,877	807	689	219	173	64	34	40	9	-15	0	10	2	-6	-15	-19	-13	-1	10	2	-13	6	0	-9	-15			
2004	5,636	4,221	6,158	8,859	2,517	945	727	418	65	11	26	47	11	-3	-7	-4	-9	-2	1	13	-1	5	-5	7	-10	-4	-1	1	1			
2005	5,385	4,026	5,917	8,989	2,970	594	627	391	91	101	92	75	13	17	6	-6	-8	3	-3	-6	-9	1	4	-6	1	-5						
2006	4,311	3,740	5,910	9,114	3,155	1,055	841	441	163	121	148	166	11	7	-1	-6	-9	-4	11	5	3	7										
2007	5,145	4,187	6,190	9,277	3,314	1,118	625	610	168	124	151	123	15	6	16	-9	0	0														
2008	4,627	4,339	6,413	10,040	3,085	1,245	1,015	-75	275	182	319	219	72	6																		
2009	5,336	4,341	6,896	10,063	3,019	1,000	746	540	333	169																						
2010	4,807	3,959	6,121	10,295	3,721	964																										
2011	5,335	4,409																														

(Part 2)

Accident Year	89	92	96	99	101	104	108	111	113	116	120	123	125	128	132	135	137	140	144	147	149	152	156	159	161	164	168	171	173	
1995	5	9	18	4	5	7	10	-6	-5	7	-4	0	3	4	0	-6	-4	-4	-5	-1	-3	0	-11	-8	-1	3	0	-1	-1	
1996	1	15	4	2	-5	2	-2	1	4	0	4	-13	-4	-7	-3	2	-3	-3	-13	-4	3	-5	5	-2	5	0	-9	1	-1	
1997	0	6	-3	3	9	1	1	-5	-5	-4	3	-7	-3	-7	1	-12	2	-1	3	-7	3	-10	-1	-3	2	3	5	-1	-2	
1998	-3	2	-4	-7	-5	1	-8	-4	-7	-6	-16	-8	0	-3	6	-4	4	-6	-6	-11	-8	1	1	5	2					
1999	-4	-1	-8	-4	-7	-5	-6	-1	-5	1	-1	-2	0	3	-4	-10	1	-3	-1	3	4									
2000	-6	-9	-20	-13	-1	1	1	-5	1	-5	-4	-5	2	9	-8	1	11													
2001	-2	-6	-4	-1	10	1	-9	-4	0	1	-7	-1	3																	
2002	2	6	2	-6	-8	2	-5	0	-4																					
2003	3	5	-1	-8	5																									
2004	-7																													

(Part 3)

Accident Year	176	180	183	185	188	192	195	197
1995	-3	-3	-3	-4	0	1	-4	1
1996	1	2	0	3				

Saskatchewan Auto Fund
Damage - Liability

Exhibit 2 - 43

ULAE Reserves Based on Ratio of ULAE to Loss Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Case Loss Reserves Gross of Recoveries	Indicated IBNR Loss Reserves	Ratio of Indicated IBNR Reserves Attributable to Reported Claims	Future Development on Reported Claims (2) x (3)	Pure IBNR Reserves (2) - (4)	Ratio of ULAE to Loss	Ratio of (6) Applied to Reported Claims	ULAE Reserves (6) x (((1)+(4))x(7))+ (5))
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1995	\$ 143	\$ -	0.500	\$ -	\$ -	0.077	0.500	\$ 5
1996	-	-	0.500	-	-	0.077	0.500	-
1997	470	-	0.500	-	-	0.077	0.500	18
1998	-	-	0.500	-	-	0.077	0.500	-
1999	37,472	-	0.500	-	-	0.077	0.500	1,435
2000	31,612	-	0.500	-	-	0.077	0.500	1,210
2001	-	-	0.500	-	-	0.077	0.500	-
2002	1,525	-	0.500	-	-	0.077	0.500	58
2003	40,387	-	0.500	-	-	0.077	0.500	1,546
2004	-	-	0.500	-	-	0.077	0.500	-
2005	52,500	-	0.500	-	-	0.077	0.500	2,010
2006	257,434	-	0.500	-	-	0.077	0.500	9,857
2007	368,941	-	0.500	-	-	0.077	0.500	14,127
2008	791,953	1,608	0.500	804	804	0.077	0.500	30,416
2009	379,593	1,671,437	0.500	835,719	835,719	0.077	0.500	110,534
2010	2,424,976	7,947,959	0.500	3,973,979	3,973,979	0.077	0.500	549,343
2011	5,970,157	14,968,244	0.500	7,484,122	7,484,122	0.077	0.500	1,088,298
Total	\$ 10,357,163	\$24,589,248		\$ 12,294,624	\$12,294,624			\$ 1,808,857

Saskatchewan Auto Fund
Damage - Catastrophes

Exhibit 3 - 1

Summary of Losses and Reserves including LAER Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1995	\$ 18,595,542	\$ -	\$ 18,595,542	\$ -	\$ -	\$ 18,595,542	\$ -	320,701,000	5.798%
1996	6,003,564	-	6,003,564	-	-	6,003,564	-	332,759,000	1.804
1997	3,052,247	-	3,052,247	-	-	3,052,247	-	349,233,000	0.874
1998	1,248,935	-	1,248,935	-	-	1,248,935	-	386,320,000	0.323
1999	9,258,463	-	9,258,463	-	-	9,258,463	-	415,176,000	2.230
2000	6,242,021	-	6,242,021	-	-	6,242,021	-	437,565,000	1.427
2001	2,762,912	-	2,762,912	-	-	2,762,912	-	454,221,487	0.608
2002	7,957,520	-	7,957,520	-	-	7,957,520	-	471,719,704	1.687
2003	14,583,469	-	14,583,469	-	-	14,583,469	-	491,823,713	2.965
2004	4,909,465	-	4,909,465	-	-	4,909,465	-	514,364,743	0.954
2005	4,973,807	-	4,973,807	-	-	4,973,807	-	521,652,505	0.953
2006	8,122,128	-	8,122,128	-	-	8,122,128	-	544,418,489	1.492
2007	17,296,382	-	17,296,382	-	-	17,296,382	-	559,019,916	3.094
2008	8,536,920	-420	8,536,500	-	-420	8,536,500	4	579,232,065	1.474
2009	613,562	-	613,562	32,564	32,564	646,126	2,011	621,641,445	0.104
2010	23,497,828	103,711	23,601,539	3,676,287	3,779,998	27,277,826	217,642	681,612,579	4.002
2011	-	-	-	-	-	-	-	285,299,662	0.000
Total	\$137,654,765	\$ 103,291	\$137,758,056	\$ 3,708,851	\$3,812,142	\$ 141,466,907	\$219,657	7,966,760,308	1.776%

Saskatchewan Auto Fund
Damage - Catastrophes

Exhibit 3 - 2

Summary of Losses and Reserves including LAER Net of Recoveries
As of May 31, 2011
Net Layer

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1995	\$ 18,595,542	\$ -	\$ 18,595,542	\$ 0	\$ 0	\$ 18,595,542	\$ -	320,701,000	5.798%
1996	6,003,564	0	6,003,564	-	0	6,003,564	-	332,759,000	1.804
1997	3,052,247	0	3,052,247	-	0	3,052,247	-	349,233,000	0.874
1998	1,248,935	-	1,248,935	-	-	1,248,935	-	386,320,000	0.323
1999	7,930,031	0	7,930,031	-	0	7,930,031	-	415,176,000	1.910
2000	6,242,021	-	6,242,021	-	-	6,242,021	-	437,565,000	1.427
2001	2,762,912	-	2,762,912	0	-	2,762,912	-	452,658,845	0.610
2002	6,250,668	0	6,250,668	-	0	6,250,668	-	470,021,621	1.330
2003	13,701,412	-	13,701,412	0	0	13,701,412	-	483,385,617	2.834
2004	4,909,465	0	4,909,465	-	0	4,909,465	-	512,368,553	0.958
2005	4,973,807	-	4,973,807	0	0	4,973,807	-	519,953,860	0.957
2006	8,122,128	0	8,122,128	-	0	8,122,128	-	542,203,956	1.498
2007	17,296,382	-	17,296,382	0	-	17,296,382	-	556,706,427	3.107
2008	8,536,920	-420	8,536,500	-	-420	8,536,500	4	576,953,792	1.480
2009	613,562	0	613,562	32,564	32,564	646,126	2,011	619,389,371	0.104
2010	20,880,134	-2,320,399	18,559,735	3,509,573	1,189,174	22,069,308	217,642	673,247,868	3.278
2011	-	-	-	-	-	-	-	283,838,195	0.000
Total	\$131,119,730	\$ -2,320,819	\$128,798,911	\$3,542,137	\$1,221,318	\$132,341,048	\$219,657	7,932,482,105	1.668%

Saskatchewan Auto Fund
Damage - Catastrophes

Exhibit 3 - 3

Estimated Loss Ratios
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Loss	Ultimate Premiums	Loss Ratio (1) / (2)
	(1)	(2)	(3)
1995	\$ 18,595,542	\$ 320,701,000	5.798%
1996	6,003,564	332,759,000	1.804
1997	3,052,247	349,233,000	0.874
1998	1,248,935	386,320,000	0.323
1999	9,258,463	415,176,000	2.230
2000	6,242,021	437,565,000	1.427
2001	2,762,912	454,221,487	0.608
2002	7,957,520	471,719,704	1.687
2003	14,583,469	491,823,713	2.965
2004	4,909,465	514,364,743	0.954
2005	4,973,807	521,652,505	0.953
2006	8,122,128	544,418,489	1.492
2007	17,296,382	559,019,916	3.094
2008	8,536,500	579,232,065	1.474
2009	646,126	621,641,445	0.104
2010	27,277,826	675,952,849	4.035
2011	-	726,234,577	0.000
Total	\$ 141,466,907	\$ 8,402,035,493	1.684%

Saskatchewan Auto Fund
Damage - Catastrophes

ULAE Reserves Based on Ratio of ULAE to Loss Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Case Loss Reserves Gross of Recoveries (1)	Indicated IBNR Loss Reserves (2)	Ratio of Indicated IBNR Reserves Attributable to Reported Claims (3)	Future Development on Reported Claims (2) x (3) (4)	Pure IBNR Reserves (2) - (4) (5)	Ratio of ULAE to Loss (6)	Ratio of (6) Applied to Reported Claims (7)	ULAE Reserves (6) x (((1)+(4))x(7))+ (5) (8)
1995	\$ -	\$ -	0.500	\$ -	\$ -	0.077	0.500	\$ -
1996	-	-	0.500	-	-	0.077	0.500	-
1997	-	-	0.500	-	-	0.077	0.500	-
1998	-	-	0.500	-	-	0.077	0.500	-
1999	-	-	0.500	-	-	0.077	0.500	-
2000	-	-	0.500	-	-	0.077	0.500	-
2001	-	-	0.500	-	-	0.077	0.500	-
2002	-	-	0.500	-	-	0.077	0.500	-
2003	-	-	0.500	-	-	0.077	0.500	-
2004	-	-	0.500	-	-	0.077	0.500	-
2005	-	-	0.500	-	-	0.077	0.500	-
2006	-	-	0.500	-	-	0.077	0.500	-
2007	-	-	0.500	-	-	0.077	0.500	-
2008	-	78	0.500	39	39	0.077	0.500	4
2009	-	35,017	0.500	17,508	17,508	0.077	0.500	2,011
2010	135,955	3,698,721	0.500	1,849,361	1,849,361	0.077	0.500	217,642
2011	-	-	0.500	-	-	0.077	0.500	-
Total	\$ 135,955	\$3,733,816		\$ 1,866,908	\$1,866,908			\$ 219,657

Saskatchewan Auto Fund
Damage - Catastrophes

Exhibit 3 - 13

Estimated Loss Ratios
As of May 31, 2011
Ceded Layer

Accident Year	Ultimate Loss	Ultimate Premiums	Loss Ratio (1) / (2)
	(1)	(2)	(3)
1995	\$ -	\$ -	0.000%
1996	0	-	0.000
1997	0	-	0.000
1998	0	-	0.000
1999	1,328,432	-	0.000
2000	0	-	0.000
2001	0	1,562,642	0.000
2002	1,706,852	1,698,083	100.516
2003	882,057	8,438,096	10.453
2004	0	1,996,190	0.000
2005	0	1,698,645	0.000
2006	0	2,214,533	0.000
2007	0	2,313,489	0.000
2008	-	2,278,273	0.000
2009	-	2,252,074	0.000
2010	5,208,518	2,704,981	192.553
2011	-	3,133,421	0.000
Total	\$ 9,125,859	\$ 30,290,427	30.128%

Saskatchewan Auto Fund
Damage - Catastrophes

Exhibit 3 - 20

Estimated Loss Ratios
As of May 31, 2011
Net Layer

Accident Year	Ultimate Loss	Ultimate Premiums	Loss Ratio (1) / (2)
	(1)	(2)	(3)
1995	\$ 18,595,542	\$ 320,701,000	5.798%
1996	6,003,564	332,759,000	1.804
1997	3,052,247	349,233,000	0.874
1998	1,248,935	386,320,000	0.323
1999	7,930,031	415,176,000	1.910
2000	6,242,021	437,565,000	1.427
2001	2,762,912	452,658,845	0.610
2002	6,250,668	470,021,621	1.330
2003	13,701,412	483,385,617	2.834
2004	4,909,465	512,368,553	0.958
2005	4,973,807	519,953,860	0.957
2006	8,122,128	542,203,956	1.498
2007	17,296,382	556,706,427	3.107
2008	8,536,500	576,953,792	1.480
2009	646,126	619,389,371	0.104
2010	22,069,308	673,247,868	3.278
2011	-	723,101,156	0.000
Total	\$ 132,341,048	\$ 8,371,745,066	1.581%

Saskatchewan Auto Fund
No-Fault Injury - Appeal

Exhibit 4 - 1

Summary of Losses and Reserves including LAER Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1995	\$ 673,200	\$ 396	\$ 673,596	\$ 85,136	\$ 85,532	\$ 758,732	\$ 6,105	320,701,000	0.237%
1996	481,639	1,802	483,441	112,458	114,260	595,899	8,125	332,759,000	0.179
1997	379,451	1,661	381,112	137,620	139,281	518,732	9,917	349,233,000	0.149
1998	275,409	16,057	291,466	146,311	162,368	437,777	11,224	386,320,000	0.113
1999	459,274	2,422	461,696	186,247	188,669	647,943	13,429	415,176,000	0.156
2000	215,461	1,744	217,205	219,004	220,748	436,209	15,738	437,565,000	0.100
2001	423,123	7,911	431,034	238,320	246,231	669,354	19,073	454,221,487	0.147
2002	275,187	7,769	282,956	270,120	277,889	553,076	20,274	471,719,704	0.117
2003	401,631	5,592	407,223	308,680	314,272	715,903	24,328	491,823,713	0.146
2004	162,739	2,627	165,366	366,410	369,037	531,776	26,647	514,364,743	0.103
2005	158,551	6,071	164,622	397,358	403,429	561,980	29,019	521,652,505	0.108
2006	117,673	6,963	124,636	440,453	447,416	565,089	32,169	544,418,489	0.104
2007	347,877	1,894	349,771	474,279	476,173	824,050	34,332	559,019,916	0.147
2008	52,423	7,717	60,140	526,169	533,886	586,309	38,337	579,232,065	0.101
2009	38,474	4,751	43,225	597,307	602,058	640,532	43,264	621,641,445	0.103
2010	3,207	856	4,063	671,850	672,706	675,913	48,424	681,612,579	0.099
2011	-	-	-	268,946	268,946	268,946	19,345	285,299,662	0.094
Total	\$ 4,465,319	\$ 76,233	\$ 4,541,552	\$ 5,446,668	\$ 5,522,901	\$ 9,988,220	\$ 399,750	7,966,760,308	0.125%

Saskatchewan Auto Fund
No-Fault Injury - Appeal

Exhibit 4 - 2

Calculation of Ultimate Loss Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Ult Loss Gross of Recov	Ultimate Recoveries	Ult Loss Net of Recov
	(1)	(2)	(3)
1995	\$ 763,383	\$ 4,651	\$ 758,732
1996	600,546	4,647	595,899
1997	519,845	1,113	518,732
1998	438,668	890	437,777
1999	647,943	-	647,943
2000	436,209	-	436,209
2001	704,887	35,534	669,354
2002	566,076	13,000	553,076
2003	745,903	30,000	715,903
2004	536,776	5,000	531,776
2005	566,980	5,000	561,980
2006	570,089	5,000	565,089
2007	829,050	5,000	824,050
2008	591,309	5,000	586,309
2009	645,532	5,000	640,532
2010	680,913	5,000	675,913
2011	803,060	5,000	798,060
Total	\$ 10,647,169	\$ 129,835	\$ 10,517,334

Saskatchewan Auto Fund
No-Fault Injury - Appeal

Exhibit 4 - 3

Estimated Loss Ratios Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Loss Net of Recoveries	Ultimate Premiums	Loss Ratio (1) / (2)
	(1)	(2)	(3)
1995	\$ 758,732	\$ 320,701,000	0.237%
1996	595,899	332,759,000	0.179
1997	518,732	349,233,000	0.149
1998	437,777	386,320,000	0.113
1999	647,943	415,176,000	0.156
2000	436,209	437,565,000	0.100
2001	669,354	454,221,487	0.147
2002	553,076	471,719,704	0.117
2003	715,903	491,823,713	0.146
2004	531,776	514,364,743	0.103
2005	561,980	521,652,505	0.108
2006	565,089	544,418,489	0.104
2007	824,050	559,019,916	0.147
2008	586,309	579,232,065	0.101
2009	640,532	621,641,445	0.103
2010	675,913	675,952,849	0.100
2011	798,060	726,234,577	0.110
Total	\$ 10,517,334	\$ 8,402,035,493	0.125%

Saskatchewan Auto Fund
No-Fault Injury - Appeal

Exhibit 4 - 4

Summary of Losses and Reserves including LAER Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Paid Loss Gross of Recov Amounts	Case Loss Reserve Gross of Recoveries	Incurred Loss Gross of Recoveries (1) + (2)	IBNR Loss Reserves Gross of Recoveries	Unpaid Loss Gross of Recoveries (2)+(4)	Ultimate Loss Gross of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1995	\$ 677,851	\$ 396	\$ 678,247	\$ 85,136	\$ 85,532	\$ 763,383	\$ 6,105	320,701,000	0.238%
1996	486,286	1,802	488,088	112,458	114,260	600,546	8,125	332,759,000	0.180
1997	380,564	1,661	382,225	137,620	139,281	519,845	9,917	349,233,000	0.149
1998	276,295	16,057	292,352	146,316	162,373	438,668	11,224	386,320,000	0.114
1999	459,274	2,422	461,696	186,247	188,669	647,943	13,429	415,176,000	0.156
2000	215,461	1,744	217,205	219,004	220,748	436,209	15,738	437,565,000	0.100
2001	435,423	7,911	443,334	261,553	269,464	704,887	19,073	454,221,487	0.155
2002	279,501	8,876	288,377	277,699	286,575	566,076	20,274	471,719,704	0.120
2003	403,704	5,592	409,296	336,607	342,199	745,903	24,328	491,823,713	0.152
2004	163,119	2,627	165,746	371,030	373,657	536,776	26,647	514,364,743	0.104
2005	158,997	6,071	165,068	401,912	407,983	566,980	29,019	521,652,505	0.109
2006	117,748	6,963	124,711	445,378	452,341	570,089	32,169	544,418,489	0.105
2007	347,952	2,433	350,385	478,665	481,098	829,050	34,332	559,019,916	0.148
2008	52,423	7,717	60,140	531,169	538,886	591,309	38,337	579,232,065	0.102
2009	38,474	5,471	43,945	601,587	607,058	645,532	43,264	621,641,445	0.104
2010	3,207	856	4,063	676,850	677,706	680,913	48,424	681,612,579	0.100
2011	-	-	-	270,631	270,631	270,631	19,345	285,299,662	0.095
Total	\$ 4,496,279	\$ 78,599	\$ 4,574,878	\$ 5,539,862	\$ 5,618,461	\$ 10,114,740	\$399,750	7,966,760,308	0.127%

Saskatchewan Auto Fund
No-Fault Injury - Appeal

Exhibit 4 - 5

Estimated Loss Ratios Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Loss Gross of Recoveries	Ultimate Premiums	Loss Ratio (1) / (2)
	(1)	(2)	(3)
1995	\$ 763,383	\$ 320,701,000	0.238%
1996	600,546	332,759,000	0.180
1997	519,845	349,233,000	0.149
1998	438,668	386,320,000	0.114
1999	647,943	415,176,000	0.156
2000	436,209	437,565,000	0.100
2001	704,887	454,221,487	0.155
2002	566,076	471,719,704	0.120
2003	745,903	491,823,713	0.152
2004	536,776	514,364,743	0.104
2005	566,980	521,652,505	0.109
2006	570,089	544,418,489	0.105
2007	829,050	559,019,916	0.148
2008	591,309	579,232,065	0.102
2009	645,532	621,641,445	0.104
2010	680,913	675,952,849	0.101
2011	803,060	726,234,577	0.111
Total	\$ 10,647,169	\$ 8,402,035,493	0.127%

Saskatchewan Auto Fund
No-Fault Injury - Appeal

Exhibit 4 - 6

Comparison of Ultimate Loss Gross of Recoveries Methods
As of May 31, 2011
Gross Layer

Accident Year	Ult Loss Gross of Recov Paid Loss Development	Ult Loss Gross of Recov Incurred Loss Development	Ult Loss Gross of Recov Average Paid/Incurred Loss Development	Ult Loss Gross of Recov B-F Using Paid Losses	Ult Loss Gross of Recov B-F Using Incurred Losses	Ult Loss Gross of Recov Loss Ratio	Ult Loss Gross of Recov Selected
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1995	\$ 919,607	\$ 919,603	\$ 919,605	\$ 763,383	\$ 763,638	\$ 325,352	\$ 763,383
1996	735,286	736,801	736,043	600,546	601,982	337,406	600,546
1997	631,696	633,360	632,528	519,845	521,142	350,346	519,845
1998	475,829	500,130	487,979	438,668	453,218	387,210	438,668
1999	841,825	837,967	839,896	647,943	648,122	415,176	647,943
2000	434,827	434,143	434,485	436,209	435,853	437,565	436,209
2001	968,041	969,028	968,534	704,887	709,024	489,755	704,887
2002	683,741	684,394	684,068	566,076	568,855	484,720	566,076
2003	1,172,790	1,152,069	1,162,429	745,903	745,731	521,824	745,903
2004	581,426	561,596	571,511	536,776	531,829	519,365	536,776
2005	705,626	683,679	694,652	566,980	564,565	526,653	566,980
2006	666,405	650,969	658,687	570,089	568,873	549,418	570,089
2007	2,366,711	2,156,774	2,261,743	829,050	822,775	564,020	829,050
2008	675,411	650,983	663,197	591,309	590,399	584,232	591,309
2009	1,231,083	1,136,407	1,183,745	645,532	646,354	626,641	645,532
2010	672,581	717,021	694,801	680,913	681,157	680,953	680,913
2011	-	-	-	803,060	803,017	803,858	803,060
Total	\$ 13,762,885	\$ 13,424,924	\$ 13,593,903	\$ 10,647,169	\$ 10,656,534	\$ 8,604,494	\$ 10,647,169

Saskatchewan Auto Fund
No-Fault Injury - Appeal

Exhibit 4 - 7

Ultimate Loss Based on Loss Ratio Gross of Recov
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Premiums	Selected Loss Ratio Gross of Recoveries	Ultimate Loss (1) x (2)
	(1)	(2)	(3)
1995	\$ 320,701,000	0.001	\$ 325,352
1996	332,759,000	0.001	337,406
1997	349,233,000	0.001	350,346
1998	386,320,000	0.001	387,210
1999	415,176,000	0.001	415,176
2000	437,565,000	0.001	437,565
2001	454,221,487	0.001	489,755
2002	471,719,704	0.001	484,720
2003	491,823,713	0.001	521,824
2004	514,364,743	0.001	519,365
2005	521,652,505	0.001	526,653
2006	544,418,489	0.001	549,418
2007	559,019,916	0.001	564,020
2008	579,232,065	0.001	584,232
2009	621,641,445	0.001	626,641
2010	675,952,849	0.001	680,953
2011	726,234,577	0.001	803,858
Total	\$8,402,035,493		\$ 8,604,494

Saskatchewan Auto Fund
No-Fault Injury - Appeal

Exhibit 4 - 8

Ultimate Loss Based on Bornhuetter-Ferguson Using Ultimate Premiums and Incurred Loss Gross of Recov
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Premiums	Selected Loss Ratio Gross of Recoveries	Expected Ultimate Loss (1) x (2)	Selected Development Factors	Cumulative Development Factors	Ratio of Cumulative Incurred Loss to Ultimate Loss 1 / (5)	Ratio of Undeveloped Incurred Loss to Ultimate Loss 1 - (6)	Undeveloped Incurred Loss (3) x (7)	Cumulative Incurred Losses Gross of Recov	Ultimate Loss (8) + (9)	Calculated Loss Ratio (10) / (1)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1995	\$ 320,701,000	0.001	\$ 325,352	1.356	1.356	0.738	0.262	\$ 85,391	\$ 678,247	\$ 763,638	0.002
1996	332,759,000	0.001	337,406	1.113	1.510	0.662	0.338	113,894	488,088	601,982	0.002
1997	349,233,000	0.001	350,346	1.098	1.657	0.603	0.397	138,917	382,225	521,142	0.001
1998	386,320,000	0.001	387,210	1.032	1.711	0.585	0.415	160,866	292,352	453,218	0.001
1999	415,176,000	0.001	415,176	1.061	1.815	0.551	0.449	186,426	461,696	648,122	0.002
2000	437,565,000	0.001	437,565	1.101	1.999	0.500	0.500	218,648	217,205	435,853	0.001
2001	454,221,487	0.001	489,755	1.094	2.186	0.458	0.542	265,690	443,334	709,024	0.002
2002	471,719,704	0.001	484,720	1.086	2.373	0.421	0.579	280,478	288,377	568,855	0.001
2003	491,823,713	0.001	521,824	1.186	2.815	0.355	0.645	336,435	409,296	745,731	0.002
2004	514,364,743	0.001	519,365	1.204	3.388	0.295	0.705	366,083	165,746	531,829	0.001
2005	521,652,505	0.001	526,653	1.222	4.142	0.241	0.759	399,497	165,068	564,565	0.001
2006	544,418,489	0.001	549,418	1.260	5.220	0.192	0.808	444,162	124,711	568,873	0.001
2007	559,019,916	0.001	564,020	1.179	6.155	0.162	0.838	472,390	350,385	822,775	0.001
2008	579,232,065	0.001	584,232	1.759	10.824	0.092	0.908	530,259	60,140	590,399	0.001
2009	621,641,445	0.001	626,641	2.389	25.860	0.039	0.961	602,409	43,945	646,354	0.001
2010	675,952,849	0.001	680,953	6.824	176.476	0.006	0.994	677,094	4,063	681,157	0.001
2011	726,234,577	0.001	803,858	5.415	955.615	0.001	0.999	803,017	-	803,017	0.001
Total	\$8,402,035,493		\$ 8,604,494					\$ 6,081,656	\$ 4,574,878	\$10,656,534	

Saskatchewan Auto Fund
No-Fault Injury - Appeal

Exhibit 4 - 9

Ultimate Loss Based on Incurred Losses Gross of Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Incurred Loss Gross of Recov	Selected Development Factors	Cumulative Development Factors	Ultimate Loss Gross of Recoveries (1) x (3)
	(1)	(2)	(3)	(4)
1995	\$ 678,247	1.356	1.356	\$ 919,603
1996	488,088	1.113	1.510	736,801
1997	382,225	1.098	1.657	633,360
1998	292,352	1.032	1.711	500,130
1999	461,696	1.061	1.815	837,967
2000	217,205	1.101	1.999	434,143
2001	443,334	1.094	2.186	969,028
2002	288,377	1.086	2.373	684,394
2003	409,296	1.186	2.815	1,152,069
2004	165,746	1.204	3.388	561,596
2005	165,068	1.222	4.142	683,679
2006	124,711	1.260	5.220	650,969
2007	350,385	1.179	6.155	2,156,774
2008	60,140	1.759	10.824	650,983
2009	43,945	2.389	25.860	1,136,407
2010	4,063	6.824	176.476	717,021
2011	-	5.415	955.615	-
Total	\$ 4,574,878			\$ 13,424,924

Saskatchewan Auto Fund
No-Fault Injury - Appeal

Exhibit 4 - 10

(Part 1)

Incurred Loss Gross of Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75
1995	0.000	0.000	0.000	0.000	0.000	0.000	5.906	1.183	1.249	1.231	1.344	2.608	1.290	1.103	1.232	1.076	1.073	1.842	1.252	1.525	1.032	1.053	1.203	1.121
1996	0.000	0.000	0.000	5.281	0.978	0.984	2.262	1.088	1.357	1.552	1.417	1.462	1.127	1.084	1.444	1.057	1.044	1.261	1.001	2.050	1.038	1.058	0.882	1.321
1997	1.000	0.500	1.010	1.053	1.827	4.338	2.560	1.164	1.164	1.580	1.370	1.276	1.150	1.229	1.117	1.231	1.204	1.306	1.074	1.012	1.091	1.008	1.053	1.008
1998	0.000	0.000	0.000	0.000	1.321	3.506	3.387	1.248	1.426	1.248	1.253	1.069	1.031	1.096	1.238	1.109	1.053	1.329	1.033	1.126	1.057	1.020	1.191	1.050
1999	0.000	0.000	0.000	10.600	3.038	1.471	2.193	2.575	1.020	1.178	1.189	1.446	1.037	1.040	1.109	1.035	1.008	1.043	1.245	1.058	1.045	1.138	1.062	1.029
2000	0.000	0.000	1.517	1.022	2.083	1.246	2.035	2.424	1.025	1.230	1.401	1.171	1.052	1.233	1.338	1.132	1.091	1.103	1.184	1.031	1.036	1.035	1.084	1.025
2001	0.000	0.000	0.000	2.000	2.307	2.340	1.215	1.713	1.271	1.339	0.981	2.584	1.089	1.050	1.178	1.100	1.036	1.045	1.060	1.063	1.053	1.160	1.189	1.126
2002	0.000	0.000	0.000	2.412	2.203	1.674	3.458	1.636	1.499	1.215	1.307	1.179	1.253	1.057	1.290	1.030	1.058	1.091	1.132	1.033	1.018	1.053	1.040	1.003
2003	0.000	1.000	2.097	6.446	1.360	2.189	2.055	1.159	1.107	1.643	1.460	1.076	1.103	1.044	1.126	1.084	1.030	1.023	1.022	1.011	1.030	1.006	1.101	1.086
2004	1.000	0.000	0.000	2.130	2.421	1.614	1.411	1.519	1.353	1.166	1.232	1.259	1.012	1.039	1.149	1.036	1.054	1.044	1.097	0.961	1.030	1.027	1.160	1.105
2005	0.000	0.000	6.138	1.280	1.462	1.581	2.019	1.502	1.107	1.129	1.369	1.250	1.064	1.215	1.040	1.130	1.107	1.041	1.056	1.025	1.032	1.086	1.029	1.057
2006	0.000	0.000	0.000	1.000	3.092	2.993	1.951	1.526	1.195	1.303	1.419	1.126	1.048	1.086	1.144	1.007	1.016	1.032	1.085	1.070	1.042			
2007	0.000	0.000	1.061	3.194	1.001	1.542	1.488	1.194	1.104	1.385	2.226	1.477	1.042	1.245	1.397	1.319	1.409							
2008	0.000	0.000	1.000	14.467	1.262	4.094	1.797	1.268	1.168	1.370	1.153	1.131	1.128											
2009	0.000	0.000	0.000	3.032	2.324	4.146	1.489	1.226	1.373															
2010	0.000	0.000	1.000	21.867	2.477																			
2011	0.000																							
Average	1.000	0.750	1.975	5.413	1.944	2.409	2.348	1.495	1.228	1.326	1.366	1.437	1.102	1.117	1.216	1.103	1.091	1.180	1.103	1.164	1.042	1.059	1.090	1.085
Average Excluding High/Low	1.000		1.337	4.410	1.930	2.366	2.162	1.443	1.223	1.316	1.326	1.370	1.094	1.113	1.211	1.093	1.070	1.129	1.099	1.095	1.039	1.053	1.101	1.067
Volume Weighted Average	1.000	0.677	1.881	2.674	1.657	2.158	1.930	1.414	1.220	1.322	1.370	1.275	1.093	1.108	1.202	1.116	1.124	1.128	1.094	1.106	1.040	1.053	1.093	1.078
Time Weighted Average	1.000	0.875	1.977	6.496	1.993	2.541	1.967	1.470	1.222	1.315	1.406	1.333	1.085	1.122	1.203	1.110	1.107	1.089	1.093	1.066	1.038	1.060	1.094	1.070
3 Year Average			1.000	13.122	2.021	3.261	1.591	1.229	1.215	1.352	1.599	1.245	1.072	1.182	1.194	1.152	1.177	1.039	1.079	1.019	1.034	1.040	1.097	1.083
5 Year Volume Weighted Average			1.056	3.332	1.539	2.476	1.716	1.343	1.197	1.254	1.436	1.259	1.054	1.119	1.183	1.139	1.166	1.046	1.074	1.020	1.029	1.056	1.094	1.070
Exponential Curve:																								
Slope %		12.246	1.744	2.086	0.594	3.576	-5.818	0.166	-0.629	-0.348	1.840	-2.654	-0.939	0.209	-1.295	-0.521	-0.361	-3.738	-0.550	-4.604	-0.244	0.100	0.716	-0.795
Y Intercept	1.000	0.354	1.413	2.350	1.697	1.600	3.465	1.442	1.268	1.352	1.197	1.684	1.172	1.098	1.301	1.121	1.089	1.489	1.139	1.513	1.057	1.051	1.050	1.133
R squared		1.000	0.011	0.009	0.004	0.091	0.377	0.001	0.049	0.015	0.153	0.125	0.238	0.013	0.260	0.117	0.075	0.622	0.056	0.462	0.189	0.005	0.054	0.087
Projected	1.000	2.520	1.863	3.270	1.865	2.807	1.410	1.478	1.154	1.284	1.545	1.155	1.027	1.131	1.099	1.048	1.039	0.907	1.066	0.860	1.027	1.064	1.136	1.037
Selected	<u>1.000</u>	<u>1.000</u>	<u>1.056</u>	<u>3.332</u>	<u>1.539</u>	<u>2.476</u>	<u>1.716</u>	<u>1.343</u>	<u>1.197</u>	<u>1.254</u>	<u>1.436</u>	<u>1.259</u>	<u>1.054</u>	<u>1.119</u>	<u>1.183</u>	<u>1.139</u>	<u>1.166</u>	<u>1.046</u>	<u>1.074</u>	<u>1.020</u>	<u>1.029</u>	<u>1.056</u>	<u>1.094</u>	<u>1.070</u>
Cumulative	955.615	955.615	955.615	905.067	271.666	176.476	71.272	41.545	30.943	25.860	20.620	14.355	11.404	10.824	9.675	8.177	7.178	6.155	5.885	5.481	5.372	5.220	4.943	4.518

Saskatchewan Auto Fund
No-Fault Injury - Appeal

Incurred Loss Gross of Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	75-77	77-80	80-84	84-87	87-89	89-92	92-96	96-99	99-101	101-104	104-108	108-111	111-113	113-116	116-120	120-123	123-125	125-128	128-132	132-135	135-137	137-140	140-144	144-147
1995	1.106	1.030	1.087	1.082	1.047	1.069	1.025	1.027	1.043	1.005	1.024	1.065	1.007	1.007	1.003	1.004	1.009	1.041	1.001	1.033	1.027	1.025	1.028	1.004
1996	1.054	1.065	1.034	1.132	0.990	1.000	1.098	1.020	1.078	1.101	1.017	1.072	1.000	1.081	1.151	1.023	1.009	1.016	1.051	1.036	1.001	1.007	1.033	1.014
1997	0.991	1.021	1.021	1.068	1.018	1.110	1.028	1.071	1.069	1.080	1.002	1.012	1.017	1.003	1.024	1.003	1.000	1.015	1.064	1.004	1.017	0.991	1.007	1.001
1998	1.012	1.006	1.046	1.021	1.008	1.001	1.035	1.023	1.059	1.011	1.032	1.017	1.023	0.928	1.102	1.000	1.006	1.002	1.131	1.051	1.009	1.005	1.060	1.003
1999	1.041	1.083	1.097	1.026	1.021	1.014	1.019	1.369	1.060	1.021	1.233	1.093	0.998	1.019	1.041	1.002	1.015	1.051	1.005	1.002	1.000	1.003	1.022	1.092
2000	1.391	1.109	1.061	1.021	1.052	1.016	1.024	1.015	1.019	1.051	1.051	0.999	1.020	1.048	1.030	1.000	1.105	1.001	1.004	1.007	1.000			
2001	1.026	1.197	1.152	1.030	1.024	1.016	1.030	1.262	1.013	1.000	1.006	1.123	1.030	1.059	1.003	1.010	1.035							
2002	1.012	1.000	1.068	1.000	0.990	1.002	1.004	1.040	1.003	1.041	1.079	1.001	1.015											
2003	1.029	1.066	1.008	1.021	1.135	1.111	1.039	0.968	1.003															
2004	1.015	1.090	1.016	1.038	0.975																			
2005	1.008																							
Average	1.062	1.067	1.059	1.044	1.026	1.038	1.034	1.088	1.039	1.039	1.055	1.048	1.014	1.021	1.051	1.006	1.025	1.021	1.043	1.022	1.009	1.006	1.030	1.023
Average Excluding High/Low	1.034	1.059	1.054	1.038	1.019	1.033	1.029	1.066	1.038	1.035	1.035	1.043	1.014	1.027	1.040	1.004	1.015	1.018	1.031	1.020	1.007	1.005	1.028	1.007
Volume Weighted Average	1.048	1.062	1.059	1.042	1.034	1.046	1.032	1.076	1.034	1.033	1.054	1.055	1.013	1.022	1.042	1.006	1.022	1.026	1.035	1.022	1.010	1.008	1.029	1.025
Time Weighted Average	1.054	1.076	1.056	1.030	1.029	1.038	1.028	1.093	1.027	1.034	1.065	1.046	1.016	1.024	1.043	1.005	1.036	1.018	1.041	1.018	1.006	1.003	1.031	1.034
3 Year Average	1.017	1.052	1.031	1.020	1.034	1.043	1.024	1.090	1.006	1.031	1.045	1.041	1.021	1.042	1.025	1.004	1.051	1.018	1.047	1.020	1.003	1.000	1.030	1.032
5 Year Volume Weighted Average	1.019	1.083	1.058	1.021	1.045	1.042	1.026	1.107	1.017	1.022	1.080	1.057	1.016	1.017	1.034	1.004	1.028	1.021	1.046	1.019	1.005	1.008	1.029	1.025
Exponential Curve:																								
Slope %	-0.304	0.581	0.088	-1.123	0.636	-0.003	-0.587	1.533	-0.867	-0.360	0.789	0.345	0.304	0.369	-0.262	-0.246	1.367	-0.310	0.816	-0.452	-0.435	-0.464	0.652	-0.154
Y Intercept	1.081	1.032	1.058	1.105	0.999	1.037	1.060	1.024	1.084	1.055	1.017	1.039	1.001	1.005	1.067	1.014	0.976	1.032	1.024	1.039	1.024	1.020	1.015	1.009
R squared	0.009	0.106	0.003	0.626	0.172	0.000	0.294	0.105	0.620	0.063	0.054	0.029	0.307	0.025	0.009	0.289	0.453	0.083	0.066	0.121	0.389	0.372	0.163	0.119
Projected	1.045	1.100	1.068	0.987	1.064	1.037	1.006	1.175	1.003	1.021	1.083	1.068	1.026	1.035	1.048	0.997	1.073	1.010	1.075	1.011	0.998	0.992	1.049	1.002
Selected	<u>1.019</u>	<u>1.083</u>	<u>1.058</u>	<u>1.021</u>	<u>1.045</u>	<u>1.042</u>	<u>1.026</u>	<u>1.107</u>	<u>1.017</u>	<u>1.022</u>	<u>1.080</u>	<u>1.057</u>	<u>1.016</u>	<u>1.017</u>	<u>1.034</u>	<u>1.004</u>	<u>1.028</u>	<u>1.021</u>	<u>1.046</u>	<u>1.019</u>	<u>1.005</u>	<u>1.008</u>	<u>1.029</u>	<u>1.025</u>
Cumulative	4.221	4.142	3.824	3.614	3.540	3.388	3.251	3.170	2.863	2.815	2.755	2.550	2.412	2.373	2.334	2.256	2.248	2.186	2.141	2.048	2.009	1.999	1.983	1.927

Saskatchewan Auto Fund
No-Fault Injury - Appeal

Exhibit 4 - 12

(Part 3)

Incurred Loss Gross of Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	147-149	149-152	152-156	156-159	159-161	161-164	164-168	168-171	171-173	173-176	176-180	180-183	183-185	185-188	188-192	192-195	195-197	197-Ult
1995	1.014	1.026	1.001	1.001	1.021	1.005	1.009	1.023	1.006	1.000	1.029	1.004	1.001	1.033	1.011	1.014	1.051	
1996	1.090	1.023	1.005	1.004	1.000	0.997	1.001	1.019	1.001	1.156	1.000	1.001	1.027					
1997	1.098	1.073	1.027	1.048	1.005	1.027	1.000	1.003	1.000									
1998	1.000	1.000	1.007	1.005	1.000													
1999	1.001																	
Average	1.041	1.030	1.010	1.014	1.007	1.010	1.003	1.015	1.003	1.078	1.014	1.003	1.014	1.033	1.011	1.014	1.051	
Average Excluding High/Low	1.035	1.024	1.006	1.004	1.003	1.005	1.001	1.019	1.001									
Volume Weighted Average	1.036	1.030	1.009	1.013	1.008	1.009	1.004	1.016	1.003	1.065	1.016	1.003	1.012	1.033	1.011	1.014	1.051	
Time Weighted Average	1.033	1.029	1.012	1.017	1.004	1.014	1.002	1.012	1.002	1.104	1.009	1.002	1.018	1.033	1.011	1.014	1.051	
3 Year Average	1.033	1.032	1.013	1.019	1.002	1.010	1.003	1.015	1.003	1.078	1.014	1.003	1.014	1.033	1.011	1.014	1.051	
5 Year Volume Weighted Average	1.036	1.030	1.009	1.013	1.008	1.009	1.004	1.016	1.003	1.065	1.016	1.003	1.012	1.033	1.011	1.014	1.051	
Exponential Curve:																		
Slope %	-0.353	-0.301	1.255	2.316	-0.757	1.116	-0.795	-0.333	-0.463	15.596								
Y Intercept	1.059	1.038	0.986	0.972	1.024	0.988	1.017	1.026	1.011	0.865								
R squared	0.009	0.018	0.842	0.797	0.505	0.513	1.000	1.000	1.000									
Projected	1.040	1.022	1.036	1.065	0.994	1.032	0.993	1.016	0.997	1.337								
Selected	<u>1.036</u>	<u>1.030</u>	<u>1.009</u>	<u>1.013</u>	<u>1.008</u>	<u>1.009</u>	<u>1.004</u>	<u>1.016</u>	<u>1.003</u>	<u>1.065</u>	<u>1.016</u>	<u>1.003</u>	<u>1.012</u>	<u>1.033</u>	<u>1.011</u>	<u>1.014</u>	<u>1.051</u>	<u>1.356</u>
Cumulative	1.880	1.815	1.762	1.747	1.725	1.711	1.696	1.689	1.662	1.657	1.557	1.532	1.528	1.510	1.461	1.445	1.425	1.356

Saskatchewan Auto Fund
No-Fault Injury - Appeal

Exhibit 4 - 15

Ultimate Loss Based on Bornhuetter-Ferguson Using Ultimate Premiums and Paid Loss Gross of Recov Amounts
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Premiums	Selected Loss Ratio Gross of Recoveries	Expected Ultimate Loss (1) x (2)	Selected Development Factors	Cumulative Development Factors	Ratio of Cumulative Paid Loss to Ultimate Loss 1 / (5)	Ratio of Undeveloped Paid Loss to Ultimate Loss 1 - (6)	Undeveloped Paid Loss (3) x (7)	Cumulative Paid Loss Gross of Recov Amounts	Ultimate Loss (8) + (9)	Calculated Loss Ratio (10) / (1)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1995	\$ 320,701,000	0.001	\$ 325,352	1.357	1.357	0.737	0.263	\$ 85,532	\$ 677,851	\$ 763,383	0.002
1996	332,759,000	0.001	337,406	1.115	1.512	0.661	0.339	114,260	486,286	600,546	0.002
1997	349,233,000	0.001	350,346	1.098	1.660	0.602	0.398	139,281	380,564	519,845	0.001
1998	386,320,000	0.001	387,210	1.038	1.722	0.581	0.419	162,373	276,295	438,668	0.001
1999	415,176,000	0.001	415,176	1.064	1.833	0.546	0.454	188,669	459,274	647,943	0.002
2000	437,565,000	0.001	437,565	1.101	2.018	0.496	0.504	220,748	215,461	436,209	0.001
2001	454,221,487	0.001	489,755	1.102	2.223	0.450	0.550	269,464	435,423	704,887	0.002
2002	471,719,704	0.001	484,720	1.100	2.446	0.409	0.591	286,575	279,501	566,076	0.001
2003	491,823,713	0.001	521,824	1.188	2.905	0.344	0.656	342,199	403,704	745,903	0.002
2004	514,364,743	0.001	519,365	1.227	3.564	0.281	0.719	373,657	163,119	536,776	0.001
2005	521,652,505	0.001	526,653	1.245	4.438	0.225	0.775	407,983	158,997	566,980	0.001
2006	544,418,489	0.001	549,418	1.275	5.660	0.177	0.823	452,341	117,748	570,089	0.001
2007	559,019,916	0.001	564,020	1.202	6.802	0.147	0.853	481,098	347,952	829,050	0.001
2008	579,232,065	0.001	584,232	1.894	12.884	0.078	0.922	538,886	52,423	591,309	0.001
2009	621,641,445	0.001	626,641	2.484	31.998	0.031	0.969	607,058	38,474	645,532	0.001
2010	675,952,849	0.001	680,953	6.554	209.723	0.005	0.995	677,706	3,207	680,913	0.001
2011	726,234,577	0.001	803,858	4.802	1,007.185	0.001	0.999	803,060	-	803,060	0.001
Total	\$8,402,035,493		\$ 8,604,494					\$ 6,150,890	\$ 4,496,279	\$ 10,647,169	

Saskatchewan Auto Fund
No-Fault Injury - Appeal

Exhibit 4 - 16

Ultimate Loss Based on Paid Losses Gross of Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Paid Loss Gross of Recov Amounts	Selected Development Factors	Cumulative Development Factors	Ultimate Loss Gross of Recoveries (1) x (3)
	(1)	(2)	(3)	(4)
1995	\$ 677,851	1.357	1.357	\$ 919,607
1996	486,286	1.115	1.512	735,286
1997	380,564	1.098	1.660	631,696
1998	276,295	1.038	1.722	475,829
1999	459,274	1.064	1.833	841,825
2000	215,461	1.101	2.018	434,827
2001	435,423	1.102	2.223	968,041
2002	279,501	1.100	2.446	683,741
2003	403,704	1.188	2.905	1,172,790
2004	163,119	1.227	3.564	581,426
2005	158,997	1.245	4.438	705,626
2006	117,748	1.275	5.660	666,405
2007	347,952	1.202	6.802	2,366,711
2008	52,423	1.894	12.884	675,411
2009	38,474	2.484	31.998	1,231,083
2010	3,207	6.554	209.723	672,581
2011	-	4.802	1,007.185	-
Total	\$ 4,496,279			\$ 13,762,885

Saskatchewan Auto Fund
No-Fault Injury - Appeal

Paid Loss Gross of Recovered Amounts Development
As of May 31, 2011
Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75
1995	0.000	0.000	0.000	0.000	0.000	0.000	5.116	1.085	1.279	1.284	1.361	2.826	1.284	1.106	1.209	1.110	1.086	1.878	1.237	1.542	1.033	1.056	1.207	1.121
1996	0.000	0.000	0.000	0.000	1.221	1.074	2.038	1.249	1.291	1.675	1.460	1.387	1.141	1.086	1.439	1.053	1.057	1.267	1.022	2.107	1.028	1.067	0.874	1.331
1997	0.000	0.000	0.000	0.000	35.630	3.770	2.283	1.239	1.214	1.576	1.380	1.361	1.144	1.245	1.120	1.247	1.193	1.336	1.085	1.012	1.094	1.007	1.050	1.012
1998	0.000	0.000	0.000	0.000	1.321	3.506	3.250	1.261	1.428	1.215	1.271	1.058	1.055	1.096	1.053	1.098	1.096	1.018	1.135	1.176	1.070	1.015	1.248	1.061
1999	0.000	0.000	0.000	9.464	3.222	1.211	2.243	2.863	1.012	1.216	1.256	1.451	1.039	1.041	1.128	1.028	1.000	1.051	1.247	1.063	1.052	1.127	1.063	1.022
2000	0.000	0.000	0.000	1.935	2.278	1.582	2.268	2.357	1.027	1.202	1.384	1.191	1.030	1.260	1.371	1.135	1.069	1.117	1.196	1.024	1.046	1.017	1.062	1.015
2001	0.000	0.000	0.000	5.463	4.577	2.576	1.164	1.888	1.369	1.375	1.017	2.581	1.068	1.058	1.178	1.112	1.068	1.032	1.063	1.052	1.053	1.163	1.159	1.169
2002	0.000	0.000	0.000	2.899	2.346	1.549	3.718	1.659	1.484	1.215	1.310	1.169	1.274	1.048	1.305	1.035	1.059	1.087	1.114	1.048	1.021	1.055	1.050	1.001
2003	0.000	1.000	1.075	10.315	1.537	2.061	2.096	1.190	1.114	1.690	1.198	1.096	1.126	1.083	1.113	1.141	1.032	1.017	1.025	1.030	1.027	1.008	1.106	1.107
2004	1.000	0.000	0.000	3.167	2.274	2.044	1.581	1.458	1.482	1.135	1.277	1.215	1.031	1.046	1.192	1.036	1.060	1.051	1.103	1.014	1.036	1.042	1.126	1.111
2005	0.000	0.000	4.768	1.505	1.501	1.720	1.927	1.704	1.121	1.140	1.367	1.202	1.045	1.224	1.085	1.143	1.116	1.043	1.078	1.035	1.023	1.087	1.028	1.067
2006	0.000	0.000	0.000	1.000	2.910	2.873	1.811	1.447	1.165	1.403	1.508	1.109	1.070	1.077	1.174	1.048	1.017	1.007	1.116	1.068	1.038			
2007	0.000	0.000	1.061	2.940	1.088	1.542	1.448	1.123	1.096	1.370	2.375	1.490	1.046	1.255	1.402	1.322	1.420							
2008	0.000	0.000	0.000	0.000	1.403	3.989	1.697	1.307	1.182	1.337	1.177	1.149	1.092											
2009	0.000	0.000	0.000	5.354	2.594	4.236	1.461	1.230	1.300															
2010	0.000	0.000	1.000	7.827	5.463																			
2011	0.000																							
Average	1.000	1.000	1.976	4.715	4.624	2.410	2.273	1.537	1.238	1.345	1.381	1.449	1.103	1.125	1.213	1.116	1.098	1.159	1.118	1.181	1.043	1.059	1.088	1.093
Average Excluding High/Low			1.068	4.506	2.511	2.369	2.140	1.470	1.236	1.334	1.329	1.367	1.094	1.120	1.207	1.105	1.077	1.102	1.115	1.105	1.041	1.053	1.095	1.076
Volume Weighted Average	1.000	1.000	1.604	3.019	1.824	2.225	1.921	1.440	1.227	1.335	1.351	1.285	1.099	1.119	1.207	1.134	1.134	1.109	1.108	1.123	1.041	1.055	1.091	1.087
Time Weighted Average	1.000	1.000	1.876	4.618	3.284	2.565	1.949	1.500	1.228	1.327	1.426	1.331	1.085	1.130	1.213	1.124	1.114	1.072	1.107	1.081	1.039	1.061	1.088	1.080
3 Year Average			1.000	6.590	3.153	3.256	1.535	1.220	1.192	1.370	1.687	1.249	1.069	1.185	1.220	1.171	1.184	1.034	1.099	1.039	1.032	1.046	1.087	1.095
5 Year Volume Weighted Average			1.059	2.656	1.707	2.517	1.632	1.353	1.179	1.260	1.499	1.248	1.054	1.139	1.205	1.170	1.180	1.042	1.081	1.039	1.028	1.061	1.088	1.085
Exponential Curve:																								
Slope %			-0.315	-6.766	-6.969	3.835	-5.278	-0.176	-0.582	-0.578	1.845	-3.042	-0.882	0.221	-0.649	-0.348	-0.417	-3.527	-0.679	-4.536	-0.272	0.147	0.481	-0.690
Y Intercept			1.821	6.717	4.519	1.591	3.245	1.516	1.278	1.393	1.206	1.735	1.172	1.105	1.244	1.122	1.099	1.439	1.163	1.530	1.061	1.048	1.061	1.134
R squared			0.000	0.087	0.119	0.120	0.342	0.001	0.036	0.033	0.137	0.149	0.206	0.013	0.061	0.048	0.107	0.512	0.108	0.436	0.179	0.011	0.022	0.057
Projected			1.731	2.190	1.423	2.906	1.439	1.476	1.171	1.277	1.558	1.126	1.035	1.139	1.143	1.073	1.041	0.902	1.072	0.876	1.027	1.067	1.119	1.051
Selected	<u>1.000</u>	<u>1.000</u>	<u>1.059</u>	<u>2.656</u>	<u>1.707</u>	<u>2.517</u>	<u>1.632</u>	<u>1.353</u>	<u>1.179</u>	<u>1.260</u>	<u>1.499</u>	<u>1.248</u>	<u>1.054</u>	<u>1.139</u>	<u>1.205</u>	<u>1.170</u>	<u>1.180</u>	<u>1.042</u>	<u>1.081</u>	<u>1.039</u>	<u>1.028</u>	<u>1.061</u>	<u>1.088</u>	<u>1.085</u>
Cumulative	1,007.185	1,007.185	1,007.185	950.634	357.894	209.723	83.338	51.061	37.728	31.998	25.404	16.947	13.582	12.884	11.313	9.388	8.027	6.802	6.530	6.042	5.816	5.660	5.333	4.901

Saskatchewan Auto Fund
No-Fault Injury - Appeal

Paid Loss Gross of Recovered Amounts Development
As of May 31, 2011
Gross Layer

Accident Year	75-77	77-80	80-84	84-87	87-89	89-92	92-96	96-99	99-101	101-104	104-108	108-111	111-113	113-116	116-120	120-123	123-125	125-128	128-132	132-135	135-137	137-140	140-144	144-147
1995	1.106	1.035	1.092	1.084	1.047	1.072	1.025	1.027	1.044	1.005	1.021	1.066	1.005	1.010	1.001	1.004	1.009	1.041	1.001	1.033	1.029	1.025	1.025	1.008
1996	1.051	1.056	1.035	1.129	1.001	1.000	1.088	1.031	1.082	1.104	1.013	1.079	1.000	1.083	1.155	1.021	1.009	1.015	1.048	1.039	1.001	1.003	1.033	1.018
1997	1.004	1.022	1.023	1.073	1.015	1.112	1.025	1.079	1.069	1.082	1.003	1.015	1.020	1.003	1.025	1.003	1.001	1.006	1.068	1.004	1.018	1.000	1.008	1.001
1998	1.015	1.009	1.062	1.027	1.010	1.003	1.038	1.025	1.071	1.010	1.042	1.019	1.022	1.022	1.116	1.005	1.010	1.002	1.138	1.053	1.010	1.005	1.045	1.003
1999	1.044	1.074	1.103	1.025	1.022	1.014	1.021	1.381	1.063	1.019	1.223	1.109	0.998	1.019	1.016	1.002	1.016	1.052	1.028	1.003	1.000	1.003	1.024	1.092
2000	1.423	1.114	1.060	1.021	1.036	1.031	1.033	1.019	1.014	1.050	1.054	1.003	1.015	1.056	1.028	1.000	1.112	1.001	1.002	1.012	1.001			
2001	1.026	1.201	1.150	1.014	1.032	1.015	1.021	1.272	1.012	1.000	1.006	1.126	1.030	1.061	1.004	1.010	1.034							
2002	1.012	1.002	1.056	1.003	1.011	1.000	1.007	1.040	1.002	1.010	1.085	1.005	1.014											
2003	1.022	1.089	1.009	1.033	1.146	1.118	1.041	1.008	1.003															
2004	1.015	1.092	1.019	1.039	1.005																			
2005	1.014																							
Average	1.066	1.069	1.061	1.045	1.033	1.041	1.033	1.098	1.040	1.035	1.056	1.053	1.013	1.036	1.049	1.006	1.027	1.019	1.048	1.024	1.010	1.007	1.027	1.025
Average Excluding High/Low	1.034	1.061	1.056	1.039	1.022	1.035	1.029	1.070	1.039	1.029	1.037	1.049	1.013	1.034	1.038	1.005	1.015	1.016	1.037	1.022	1.007	1.004	1.027	1.010
Volume Weighted Average	1.050	1.067	1.062	1.043	1.041	1.049	1.032	1.089	1.035	1.029	1.054	1.061	1.012	1.034	1.039	1.007	1.023	1.024	1.040	1.024	1.011	1.009	1.026	1.027
Time Weighted Average	1.058	1.081	1.057	1.031	1.039	1.041	1.029	1.105	1.027	1.027	1.066	1.051	1.015	1.040	1.040	1.006	1.038	1.017	1.048	1.020	1.006	1.004	1.027	1.035
3 Year Average	1.017	1.061	1.028	1.025	1.054	1.045	1.023	1.107	1.006	1.020	1.048	1.045	1.020	1.045	1.016	1.004	1.054	1.018	1.056	1.023	1.004	1.003	1.025	1.032
5 Year Volume Weighted Average	1.018	1.093	1.057	1.021	1.056	1.045	1.026	1.125	1.017	1.014	1.083	1.065	1.015	1.033	1.029	1.005	1.030	1.019	1.053	1.021	1.006	1.009	1.026	1.027
Exponential Curve:																								
Slope %	-0.358	0.701	-0.040	-1.103	0.758	0.030	-0.523	1.520	-0.931	-0.639	0.831	0.382	0.291	0.406	-0.473	-0.206	1.484	-0.271	1.370	-0.449	-0.476	-0.428	0.318	-0.336
Y Intercept	1.087	1.028	1.067	1.104	0.997	1.038	1.057	1.030	1.089	1.065	1.015	1.042	1.001	1.019	1.073	1.013	0.974	1.029	1.014	1.040	1.026	1.020	1.019	1.016
R squared	0.011	0.150	0.001	0.618	0.257	0.000	0.307	0.100	0.581	0.176	0.066	0.032	0.278	0.091	0.023	0.267	0.470	0.057	0.197	0.109	0.403	0.444	0.072	0.330
Projected	1.045	1.110	1.062	0.988	1.075	1.041	1.008	1.180	1.001	1.005	1.085	1.075	1.025	1.053	1.038	0.999	1.080	1.009	1.100	1.013	0.997	0.994	1.036	0.999
Selected	<u>1.018</u>	<u>1.093</u>	<u>1.057</u>	<u>1.021</u>	<u>1.056</u>	<u>1.045</u>	<u>1.026</u>	<u>1.125</u>	<u>1.017</u>	<u>1.014</u>	<u>1.083</u>	<u>1.065</u>	<u>1.015</u>	<u>1.033</u>	<u>1.029</u>	<u>1.005</u>	<u>1.030</u>	<u>1.019</u>	<u>1.053</u>	<u>1.021</u>	<u>1.006</u>	<u>1.009</u>	<u>1.026</u>	<u>1.027</u>
Cumulative	4.518	4.438	4.062	3.843	3.763	3.564	3.411	3.324	2.954	2.905	2.864	2.644	2.484	2.446	2.367	2.300	2.290	2.223	2.182	2.072	2.029	2.018	2.000	1.949

Saskatchewan Auto Fund
No-Fault Injury - Appeal

Paid Loss Gross of Recovered Amounts Development
As of May 31, 2011
Gross Layer

Accident Year	147-149	149-152	152-156	156-159	159-161	161-164	164-168	168-171	171-173	173-176	176-180	180-183	183-185	185-188	188-192	192-195	195-197	197-Ult
1995	1.015	1.025	1.003	1.001	1.021	1.007	1.012	1.023	1.006	1.000	1.030	1.003	1.001	1.033	1.011	1.015	1.051	
1996	1.084	1.031	1.004	1.004	1.000	1.000	1.001	1.026	1.001	1.157	1.000	1.001	1.027					
1997	1.099	1.073	1.027	1.048	1.005	1.028	1.000	1.003	1.000									
1998	1.000	1.000	1.007	1.005	1.000													
1999	1.001																	
Average	1.040	1.032	1.010	1.014	1.007	1.012	1.004	1.017	1.002	1.079	1.015	1.002	1.014	1.033	1.011	1.015	1.051	
Average Excluding High/Low	1.033	1.028	1.006	1.005	1.003	1.007	1.001	1.023	1.001									
Volume Weighted Average	1.035	1.032	1.009	1.013	1.009	1.011	1.005	1.018	1.003	1.065	1.016	1.002	1.012	1.033	1.011	1.015	1.051	
Time Weighted Average	1.032	1.031	1.012	1.017	1.004	1.015	1.002	1.014	1.001	1.105	1.010	1.002	1.018	1.033	1.011	1.015	1.051	
3 Year Average	1.033	1.035	1.013	1.019	1.002	1.012	1.004	1.017	1.002	1.079	1.015	1.002	1.014	1.033	1.011	1.015	1.051	
5 Year Volume Weighted Average	1.035	1.032	1.009	1.013	1.009	1.011	1.005	1.018	1.003	1.065	1.016	1.002	1.012	1.033	1.011	1.015	1.051	
Exponential Curve:																		
Slope %	-0.300	-0.342	1.170	2.327	-0.784	1.003	-1.084	0.297	-0.485	15.641								
Y Intercept	1.056	1.041	0.988	0.972	1.025	0.992	1.023	1.020	1.011	0.865								
R squared	0.007	0.023	0.766	0.797	0.511	0.501	1.000	1.000	1.000	1.000								
Projected	1.041	1.023	1.035	1.065	0.993	1.032	0.990	1.029	0.996	1.338								
Selected	<u>1.035</u>	<u>1.032</u>	<u>1.009</u>	<u>1.013</u>	<u>1.009</u>	<u>1.011</u>	<u>1.005</u>	<u>1.018</u>	<u>1.003</u>	<u>1.065</u>	<u>1.016</u>	<u>1.002</u>	<u>1.012</u>	<u>1.033</u>	<u>1.011</u>	<u>1.015</u>	<u>1.051</u>	<u>1.357</u>
Cumulative	1.897	1.833	1.776	1.759	1.737	1.722	1.704	1.695	1.665	1.660	1.559	1.534	1.531	1.512	1.464	1.447	1.426	1.357

Saskatchewan Auto Fund
No-Fault Injury - Appeal

Exhibit 4 - 24

Summary of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Recovered Amounts	Outstanding Recoveries	Incurred Recov (1) + (2)	IBNR Recoveries	Unpaid Recoveries (2)+(4)	Ultimate Recoveries	ULAE Reserve	Earned Premium	Recov Ratio (6) / (8)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1995	\$ 4,651	\$ -	\$ 4,651	\$ -	\$ -	\$ 4,651	\$ -	320,701,000	0.001%
1996	4,647	-	4,647	-	-	4,647	-	332,759,000	0.001
1997	1,113	-	1,113	-	-	1,113	-	349,233,000	0.000
1998	886	-	886	4	4	890	-	386,320,000	0.000
1999	-	-	-	-	-	-	-	415,176,000	0.000
2000	-	-	-	-	-	-	-	437,565,000	0.000
2001	12,300	-	12,300	23,234	23,234	35,534	-	454,221,487	0.008
2002	4,314	1,107	5,421	7,579	8,686	13,000	-	471,719,704	0.003
2003	2,073	-	2,073	27,927	27,927	30,000	-	491,823,713	0.006
2004	380	-	380	4,620	4,620	5,000	-	514,364,743	0.001
2005	446	-	446	4,554	4,554	5,000	-	521,652,505	0.001
2006	75	-	75	4,925	4,925	5,000	-	544,418,489	0.001
2007	75	539	614	4,386	4,925	5,000	-	559,019,916	0.001
2008	-	-	-	5,000	5,000	5,000	-	579,232,065	0.001
2009	-	720	720	4,280	5,000	5,000	-	621,641,445	0.001
2010	-	-	-	5,000	5,000	5,000	-	681,612,579	0.001
2011	-	-	-	5,000	5,000	5,000	-	285,299,662	0.002
Total	\$ 30,960	\$ 2,366	\$ 33,326	\$ 96,509	\$ 98,875	\$ 129,835	\$ -	7,966,760,308	0.002%

Saskatchewan Auto Fund
No-Fault Injury - Appeal

Comparison of Ultimate Recovery Methods
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Recoveries Recovered Amounts Development	Ultimate Recoveries Incurred Recoveries Development	Ultimate Recoveries Selected
(1)	(2)	(3)	
1995	\$ 4,651	\$ 4,651	\$ 4,651
1996	4,647	4,647	4,647
1997	1,113	1,113	1,113
1998	890	890	890
1999	-	-	-
2000	-	-	-
2001	35,534	35,534	35,534
2002	12,529	15,745	13,000
2003	38,151	28,852	30,000
2004	6,993	5,289	5,000
2005	9,040	3,891	5,000
2006	1,829	712	5,000
2007	1,863	6,897	5,000
2008	-	-	5,000
2009	-	33,667	5,000
2010	-	-	5,000
2011	-	-	5,000
Total	\$ 117,240	\$ 141,888	\$ 129,835

Saskatchewan Auto Fund
No-Fault Injury - Appeal

Incurred Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Incurred Recoveries	Selected Development Factors	Cumulative Development Factors	Ultimate Recoveries (1) x (3)
	(1)	(2)	(3)	(4)
1995	\$ 4,651	1.000	1.000	\$ 4,651
1996	4,647	1.000	1.000	4,647
1997	1,113	1.000	1.000	1,113
1998	886	1.005	1.005	890
1999	-	1.653	1.661	-
2000	-	1.651	2.742	-
2001	12,300	1.054	2.889	35,534
2002	5,421	1.005	2.904	15,745
2003	2,073	4.792	13.918	28,852
2004	380	1.000	13.918	5,289
2005	446	0.627	8.724	3,891
2006	75	1.089	9.497	712
2007	614	1.183	11.232	6,897
2008	-	4.163	46.760	-
2009	720	1.000	46.760	33,667
2010	-	1.000	46.760	-
2011	-	1.000	46.760	-
Total	\$ 33,326			\$ 141,888

Saskatchewan Auto Fund
No-Fault Injury - Appeal

Incurred Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75	75-77	77-80
1995	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1996	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.857	1.000	1.000	2.538	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1997	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1998	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.140
1999	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
2000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
2001	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.000	1.000	1.000	1.000	1.632	1.000	1.000
2002	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.000	1.000	1.000	1.000	1.000	70.188	1.043	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2003	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.000	1.000	1.000	1.000	1.000	27.856	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.076
2004	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2005	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2006	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2007	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2008	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.000	1.000	1.083	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2009	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000																	
2010	0.000	0.000	0.000	0.000	0.000																					
2011	0.000																									
Average									1.000	1.214	1.000	1.000	1.192	1.000	4.357	1.000	1.009	9.648	1.004	1.000	1.000	1.000	1.000	1.070	1.000	1.027
Average Excluding High/Low									1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.013
Volume Weighted Average									1.000	1.026	1.000	1.000	1.055	1.000	3.729	1.000	1.007	1.167	1.005	1.000	1.000	1.000	1.000	1.080	1.000	1.051
Time Weighted Average									1.000	1.050	1.000	1.000	1.045	1.000	4.554	1.000	1.016	10.884	1.005	1.000	1.000	1.000	1.000	1.080	1.000	1.028
3 Year Average									1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.028	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.025
5 Year Volume Weighted Average									1.000	1.000	1.000	1.000	1.000	1.000	4.135	1.000	1.007	1.175	1.006	1.000	1.000	1.000	1.000	1.089	1.000	1.046
Exponential Curve:																										
Slope %										-6.003			-5.173		4.274			3.273	0.073						0.900	0.075
Y Intercept									1.000	1.976	1.000	1.000	1.765	1.000	1.158	1.000	1.000	1.358	1.000	1.000	1.000	1.000	1.000	1.012	1.000	1.022
R squared										0.867			0.424		0.017			0.009	0.037						0.031	0.003
Projected									1.000	0.781	1.000	1.000	0.839	1.000	1.995	1.000	1.000	2.064	1.009	1.000	1.000	1.000	1.000	1.117	1.000	1.030
Selected	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>4.135</u>	<u>1.000</u>	<u>1.007</u>	<u>1.175</u>	<u>1.006</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.089</u>	<u>1.000</u>	<u>1.046</u>
Cumulative	46.760	46.760	46.760	46.760	46.760	46.760	46.760	46.760	46.760	46.760	46.760	46.760	46.760	46.760	46.760	11.309	11.309	11.232	9.558	9.497	9.497	9.497	9.497	9.497	8.724	8.724

Saskatchewan Auto Fund
No-Fault Injury - Appeal

Recovered Amounts Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Recovered Amounts	Selected Development Factors	Cumulative Development Factors	Ultimate Recoveries (1) x (3)
	(1)	(2)	(3)	(4)
1995	\$ 4,651	1.000	1.000	\$ 4,651
1996	4,647	1.000	1.000	4,647
1997	1,113	1.000	1.000	1,113
1998	886	1.005	1.005	890
1999	-	1.653	1.661	-
2000	-	1.651	2.742	-
2001	12,300	1.054	2.889	35,534
2002	4,314	1.005	2.904	12,529
2003	2,073	6.337	18.404	38,151
2004	380	1.000	18.404	6,993
2005	446	1.101	20.270	9,040
2006	75	1.203	24.386	1,829
2007	75	1.019	24.840	1,863
2008	-	2.347	58.307	-
2009	-	1.000	58.307	-
2010	-	1.000	58.307	-
2011	-	1.000	58.307	-
Total	\$ 30,960			\$ 117,240

Saskatchewan Auto Fund
No-Fault Injury - Appeal

Recovered Amounts Development
As of May 31, 2011
Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75	75-77	77-80	80-84	
1995	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
1996	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.857	1.000	1.000	2.538	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
1997	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
1998	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.140	1.000	
1999	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
2000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
2001	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.000	1.000	1.000	1.000	1.632	1.000	1.000	1.000	
2002	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.000	1.000	1.000	1.000	1.000	4.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2003	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.000	1.000	1.000	1.000	1.000	8.557	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2004	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2005	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2006	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2007	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
2008	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.000	1.000	2.679	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2009	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
2010	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
2011	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Average									1.000	1.286	1.000	1.000	1.192	1.000	1.945	1.000	1.187	1.000	1.300	1.000	1.000	1.000	1.000	1.070	1.000	1.049	1.000	
Average Excluding High/Low									1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.023	1.000	
Volume Weighted Average									1.000	1.049	1.000	1.000	1.079	1.000	2.070	1.000	1.016	1.000	1.010	1.000	1.000	1.000	1.000	1.164	1.000	1.100	1.000	
Time Weighted Average									1.000	1.082	1.000	1.000	1.045	1.000	2.000	1.000	1.316	1.000	1.358	1.000	1.000	1.000	1.000	1.080	1.000	1.064	1.000	
3 Year Average											1.000	1.000	1.000	1.000	1.000	1.000	1.560	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.083	1.000	
5 Year Volume Weighted Average											1.000	1.000	1.000	1.000	2.305	1.000	1.018	1.000	1.019	1.000	1.000	1.000	1.000	1.203	1.000	1.101	1.000	
Exponential Curve:																												
Slope %										-7.822			-5.173		2.737				2.434					0.900		0.711		
Y Intercept									1.000	2.174	1.000	1.000	1.765	1.000	1.099	1.000	1.000	1.000	1.007	1.000	1.000	1.000	1.000	1.012	1.000	1.005	1.000	
R squared										0.987			0.424		0.017				0.037					0.031		0.081		
Projected									1.000	0.641	1.000	1.000	0.839	1.000	1.561	1.000	1.000	1.000	1.344	1.000	1.000	1.000	1.000	1.117	1.000	1.087	1.000	
Selected	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>2.305</u>	<u>1.000</u>	<u>1.018</u>	<u>1.000</u>	<u>1.019</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.203</u>	<u>1.000</u>	<u>1.101</u>	<u>1.000</u>	
Cumulative	58.307	58.307	58.307	58.307	58.307	58.307	58.307	58.307	58.307	58.307	58.307	58.307	58.307	58.307	58.307	25.291	25.291	24.840	24.840	24.386	24.386	24.386	24.386	24.386	20.270	20.270	18.404	

Saskatchewan Auto Fund
No-Fault Injury - Appeal

Financial Claims Development
As of May 31, 2011
Gross Layer

Accident Year	Financial Claims	Financial Claims Development Factor	Cumulative Financial Claims Development	Ultimate Claims
	(1)	(2)	(3)	(4)
1995	142	1.000	1.000	142
1996	108	1.014	1.014	110
1997	126	1.000	1.014	128
1998	101	1.011	1.025	104
1999	120	1.017	1.043	125
2000	107	1.017	1.061	114
2001	112	1.024	1.087	122
2002	142	1.020	1.109	157
2003	154	1.046	1.160	179
2004	147	1.036	1.201	177
2005	125	1.052	1.263	158
2006	107	1.051	1.327	142
2007	88	1.092	1.449	128
2008	73	1.247	1.806	132
2009	51	1.712	3.092	158
2010	7	5.357	16.566	116
2011	0	5.185	85.897	0

Saskatchewan Auto Fund
No-Fault Injury - Appeal

Financial Claims Development
As of May 31, 2011
Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75	75-77	77-80
1995	0.000	0.000	0.000	0.000	0.000	0.000	7.000	1.429	1.100	1.091	1.167	1.429	1.250	1.160	1.379	1.150	1.065	1.224	1.233	1.095	1.049	1.082	1.043	1.010	1.052	1.020
1996	0.000	0.000	0.000	4.000	1.000	1.250	1.600	1.250	1.200	1.583	1.421	1.111	1.067	1.063	1.294	1.068	1.021	1.063	1.039	1.019	1.074	1.000	1.034	1.067	1.063	1.044
1997	1.000	0.500	2.000	1.500	1.667	1.800	1.889	1.118	1.053	1.300	1.423	1.243	1.109	1.157	1.169	1.043	1.028	1.054	1.026	1.038	1.048	1.023	1.011	1.022	1.000	1.011
1998	0.000	0.000	0.000	0.000	1.500	2.333	2.143	1.400	1.190	1.240	1.258	1.103	1.023	1.136	1.080	1.000	1.019	1.036	1.018	1.052	1.049	1.063	1.000	1.074	1.014	1.027
1999	0.000	0.000	0.000	2.000	2.000	1.750	2.143	1.400	1.048	1.318	1.241	1.111	1.025	1.122	1.239	1.070	1.016	1.065	1.076	1.099	1.051	1.085	1.045	1.032	1.031	1.051
2000	0.000	0.000	2.000	1.000	2.000	1.250	1.800	1.333	1.083	1.385	1.278	1.217	1.071	1.267	1.105	1.238	1.058	1.145	1.111	1.014	1.014	1.028	1.054	1.038	1.037	1.036
2001	0.000	0.000	0.000	2.000	3.000	1.333	1.375	1.182	1.385	1.444	1.038	1.556	1.214	1.098	1.161	1.015	1.061	1.071	1.080	1.049	1.047	1.022	1.055	0.990	1.011	1.031
2002	0.000	0.000	0.000	3.000	1.667	2.000	2.700	1.704	1.109	1.255	1.234	1.139	1.056	1.042	1.081	1.028	1.027	1.027	1.069	1.016	1.024	1.008	1.000	1.008	1.008	1.015
2003	0.000	1.000	2.000	6.000	1.167	2.214	1.677	1.154	1.117	1.149	1.130	1.080	1.053	1.081	1.121	1.075	1.031	1.023	1.029	1.007	1.007	1.007	1.007	1.021	1.014	1.007
2004	1.000	0.000	0.000	2.500	1.900	1.579	1.500	1.289	1.190	1.116	1.234	1.105	1.019	1.019	1.083	1.034	1.033	1.024	1.047	1.000	1.007	1.000	1.015	1.007	1.007	1.014
2005	0.000	0.000	7.000	1.429	1.400	1.500	1.714	1.417	1.118	1.105	1.238	1.141	1.011	1.067	1.042	1.050	1.019	1.037	1.018	1.027	0.991	1.035	1.017	1.017	1.016	
2006	0.000	0.000	0.000	1.000	1.750	2.286	1.938	1.194	1.243	1.196	1.327	1.137	1.024	1.071	1.022	1.032	1.010	1.010	1.031	1.030	1.029					
2007	0.000	0.000	2.000	3.000	1.167	1.714	1.750	1.286	1.185	1.344	1.186	1.137	1.052	1.131	1.130	1.077	1.048									
2008	0.000	0.000	1.000	3.000	1.667	2.600	1.923	1.320	1.182	1.308	1.157	1.102	1.123													
2009	0.000	0.000	0.000	4.000	2.250	2.111	1.684	1.250	1.275																	
2010	0.000	0.000	1.000	4.000	1.750																					
2011	0.000																									
Average	1.000	0.750	2.429	2.745	1.726	1.837	2.189	1.315	1.165	1.274	1.238	1.187	1.078	1.109	1.147	1.068	1.034	1.065	1.065	1.037	1.033	1.032	1.027	1.025	1.022	1.026
Average Excluding High/Low	1.000		1.800	2.619	1.683	1.823	1.882	1.300	1.157	1.263	1.239	1.165	1.070	1.102	1.137	1.058	1.033	1.054	1.053	1.035	1.033	1.030	1.027	1.024	1.020	1.025
Volume Weighted Average	1.000	0.667	2.429	2.900	1.592	1.821	1.809	1.305	1.164	1.226	1.227	1.149	1.061	1.089	1.118	1.058	1.032	1.052	1.058	1.032	1.027	1.028	1.025	1.021	1.019	1.023
Time Weighted Average	1.000	0.875	2.347	2.887	1.744	1.923	1.869	1.308	1.183	1.257	1.219	1.160	1.065	1.096	1.107	1.060	1.032	1.045	1.050	1.028	1.023	1.025	1.024	1.019	1.016	1.023
3 Year Average			1.000	3.667	1.889	2.142	1.786	1.285	1.214	1.282	1.223	1.125	1.066	1.089	1.065	1.053	1.026	1.024	1.032	1.019	1.009	1.014	1.017	1.012	1.010	1.012
5 Year Volume Weighted Average			1.333	2.333	1.667	1.929	1.790	1.297	1.197	1.189	1.232	1.124	1.040	1.068	1.078	1.053	1.028	1.024	1.039	1.015	1.011	1.013	1.019	1.008	1.009	1.018
Exponential Curve:																										
Slope %		12.246	-1.275	2.024	0.846	2.554	-3.977	-0.115	0.519	-0.556	-0.592	-0.936	-0.865	-0.567	-2.064	-0.476	-0.165	-0.966	-0.741	-0.543	-0.647	-0.397	-0.140	-0.420	-0.442	-0.172
Y Intercept	1.000	0.354	2.475	1.941	1.544	1.444	2.733	1.323	1.110	1.321	1.293	1.267	1.140	1.152	1.310	1.099	1.043	1.133	1.115	1.072	1.074	1.057	1.036	1.050	1.048	1.035
R squared	1.000	0.007	0.023	0.015	0.193	0.184	0.002	0.086	0.047	0.072	0.111	0.257	0.151	0.692	0.084	0.110	0.400	0.195	0.324	0.759	0.193	0.042	0.239	0.413	0.132	
Projected	1.000	2.520	2.015	2.674	1.766	2.162	1.487	1.301	1.200	1.215	1.190	1.110	1.009	1.064	0.999	1.033	1.021	0.998	1.020	1.004	0.993	1.007	1.020	1.002	0.998	1.016
Selected	<u>1.000</u>	<u>1.000</u>	<u>1.333</u>	<u>2.333</u>	<u>1.667</u>	<u>1.929</u>	<u>1.790</u>	<u>1.297</u>	<u>1.197</u>	<u>1.189</u>	<u>1.232</u>	<u>1.124</u>	<u>1.040</u>	<u>1.068</u>	<u>1.078</u>	<u>1.053</u>	<u>1.028</u>	<u>1.024</u>	<u>1.039</u>	<u>1.015</u>	<u>1.011</u>	<u>1.013</u>	<u>1.019</u>	<u>1.008</u>	<u>1.009</u>	<u>1.018</u>
Cumulative	85.897	85.897	85.897	64.423	27.610	16.566	8.590	4.798	3.701	3.092	2.600	2.111	1.879	1.806	1.692	1.569	1.490	1.449	1.415	1.362	1.342	1.327	1.310	1.285	1.275	1.263

Saskatchewan Auto Fund
No-Fault Injury - Appeal

(Part 2)

Financial Claims Development
As of May 31, 2011
Gross Layer

Accident Year	80-84	84-87	87-89	89-92	92-96	96-99	99-101	101-104	104-108	108-111	111-113	113-116	116-120	120-123	123-125	125-128	128-132	132-135	135-137	137-140	140-144	144-147	147-149	149-152	152-156	156-159	
1995	1.019	1.009	1.019	1.000	1.009	1.009	1.009	1.000	1.036	1.017	1.025	1.000	1.000	1.025	1.008	1.008	1.000	1.016	1.016	1.015	1.000	1.000	1.000	1.023	1.015	1.000	
1996	1.042	1.068	1.000	1.000	1.051	1.024	1.024	1.000	1.034	1.000	1.000	1.011	1.033	1.000	1.000	1.021	1.042	1.010	1.010	1.000	1.020	1.010	1.010	1.009	1.000	1.000	
1997	1.043	1.041	1.040	1.048	1.036	1.000	1.009	1.009	0.991	1.000	1.000	1.009	1.034	1.000	1.000	1.000	1.008	1.008	1.008	1.000	1.000	1.000	1.000	1.008	1.008	1.000	
1998	1.013	1.013	1.013	1.013	1.025	1.012	1.072	1.011	1.022	1.000	1.033	1.011	1.031	0.990	1.010	1.000	1.000	1.000	1.000	1.000	1.000	1.010	1.010	1.000	1.000	1.000	
1999	1.000	1.010	1.000	1.019	1.009	1.009	1.009	1.027	1.018	1.026	1.017	0.992	0.983	1.009	1.000	1.000	1.008	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2000	1.046	1.033	1.000	1.011	1.021	1.021	1.010	1.010	1.010	1.000	1.029	1.010	1.000	1.000	1.000	1.009	1.009	0.991	1.000								
2001	1.020	1.020	1.000	1.000	1.010	1.019	1.009	1.000	1.000	1.000	1.019	1.009	1.000	1.000	1.018												
2002	1.015	1.000	1.007	1.000	1.015	1.000	1.007	1.000	1.000	1.000	1.014																
2003	1.000	1.007	1.000	1.007	1.007	1.000	1.007																				
2004	1.021	1.014	1.000																								
Average	1.022	1.021	1.008	1.011	1.020	1.010	1.017	1.007	1.014	1.005	1.017	1.006	1.012	1.003	1.005	1.006	1.011	1.004	1.006	1.003	1.006	1.006	1.004	1.010	1.004	1.000	
Average Excluding High/Low	1.022	1.018	1.005	1.007	1.018	1.010	1.011	1.005	1.014	1.003	1.017	1.008	1.013	1.002	1.004	1.004	1.007	1.005	1.005	1.000	1.003	1.006	1.003	1.009	1.000	1.000	
Volume Weighted Average	1.020	1.019	1.007	1.010	1.019	1.009	1.015	1.007	1.013	1.006	1.017	1.005	1.011	1.004	1.005	1.006	1.011	1.004	1.006	1.003	1.005	1.005	1.003	1.011	1.004	1.000	
Time Weighted Average	1.019	1.016	1.005	1.009	1.016	1.009	1.015	1.007	1.009	1.004	1.018	1.006	1.008	1.001	1.006	1.005	1.010	1.000	1.003	1.001	1.005	1.007	1.003	1.007	1.001	1.000	
3 Year Average	1.012	1.007	1.002	1.002	1.010	1.006	1.008	1.003	1.003	1.000	1.021	1.003	0.994	1.003	1.006	1.003	1.006	0.997	1.000	1.000	1.003	1.006	1.003	1.006	1.000	1.000	
5 Year Volume Weighted Average	1.018	1.013	1.002	1.007	1.012	1.008	1.008	1.009	1.009	1.005	1.021	1.006	1.009	1.000	1.005	1.006	1.013	1.002	1.004	1.003	1.005	1.005	1.003	1.011	1.004	1.000	
Exponential Curve:																											
Slope %	-0.280	-0.381	-0.237	-0.114	-0.263	-0.034	-0.165	0.023	-0.453	-0.091	0.197	0.026	-0.431	-0.305	-0.086	-0.160	-0.239	-0.414	-0.408	-0.305	0.107	0.203	-0.014	-0.685	-0.733		
Y Intercept	1.036	1.042	1.021	1.016	1.034	1.013	1.026	1.006	1.034	1.010	1.010	1.005	1.029	1.015	1.006	1.012	1.019	1.019	1.019	1.012	1.005	1.000	1.005	1.028	1.020	1.000	
R squared	0.195	0.254	0.242	0.043	0.197	0.009	0.036	0.004	0.356	0.034	0.106	0.006	0.138	0.238	0.114	0.129	0.050	0.931	0.931	0.500	0.022	0.216	0.001	0.910	0.750		
Projected	1.008	1.003	0.997	1.005	1.010	1.010	1.011	1.008	0.998	1.002	1.026	1.007	0.998	0.993	1.000	1.001	1.004	0.994	0.994	0.994	1.010	1.010	1.004	0.993	0.990	1.000	
Selected	<u>1.018</u>	<u>1.013</u>	<u>1.002</u>	<u>1.007</u>	<u>1.012</u>	<u>1.008</u>	<u>1.008</u>	<u>1.009</u>	<u>1.009</u>	<u>1.005</u>	<u>1.021</u>	<u>1.006</u>	<u>1.009</u>	<u>1.000</u>	<u>1.005</u>	<u>1.006</u>	<u>1.013</u>	<u>1.002</u>	<u>1.004</u>	<u>1.003</u>	<u>1.005</u>	<u>1.005</u>	<u>1.003</u>	<u>1.011</u>	<u>1.004</u>	<u>1.000</u>	
Cumulative	1.240	1.218	1.203	1.201	1.193	1.179	1.169	1.160	1.149	1.139	1.133	1.109	1.103	1.093	1.093	1.087	1.081	1.067	1.065	1.061	1.057	1.052	1.047	1.043	1.032	1.027	

(Part 3)

Accident Year	159-161	161-164	164-168	168-171	171-173	173-176	176-180	180-183	183-185	185-188	188-192	192-195	195-197	197-Ult
1995	1.000	1.000	1.007	1.007	1.007	1.000	1.000	1.000	1.000	1.007	1.000	1.000	1.007	
1996	1.000	1.000	1.000	1.000	1.009	1.000	1.000	1.000	1.000					
1997	1.008	1.000	1.000	1.000	1.000									
1998	1.000													
Average	1.002	1.000	1.002	1.002	1.006	1.000	1.000	1.000	1.000	1.007	1.000	1.000	1.007	
Average Excluding High/Low	1.000	1.000	1.000	1.000	1.007	1.000	1.000	1.000	1.000					
Volume Weighted Average	1.002	1.000	1.003	1.003	1.005	1.000	1.000	1.000	1.000	1.007	1.000	1.000	1.007	
Time Weighted Average	1.002	1.000	1.001	1.001	1.004	1.000	1.000	1.000	1.000	1.007	1.000	1.000	1.007	
3 Year Average	1.003	1.000	1.002	1.002	1.006	1.000	1.000	1.000	1.000	1.007	1.000	1.000	1.007	
5 Year Volume Weighted Average	1.002	1.000	1.003	1.003	1.005	1.000	1.000	1.000	1.000	1.007	1.000	1.000	1.007	
Exponential Curve:														
Slope %	0.399		-0.725	-0.719	0.214									
Y Intercept	0.995	1.000	1.015	1.015	1.005	1.000								
R squared	0.750		1.000	1.000	1.000									
Projected	1.011	1.000	0.993	0.993	1.012	1.000								
Selected	<u>1.002</u>	<u>1.000</u>	<u>1.003</u>	<u>1.003</u>	<u>1.005</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.007</u>	<u>1.000</u>	<u>1.000</u>	<u>1.007</u>	<u>1.000</u>
Cumulative	1.027	1.025	1.025	1.022	1.020	1.014	1.014	1.014	1.014	1.014	1.007	1.007	1.007	1.000

Saskatchewan Auto Fund
No-Fault Injury - Appeal

Exhibit 4 - 41

(Part 1)

Financial Claims
As of May 31, 2011
Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77	80	84	87
1995	0	0	0	0	0	0	1	6	3	1	1	2	6	5	4	11	6	3	11	14	7	4	7	4	1	5	2	2	1
1996	0	0	0	1	3	0	1	3	2	2	7	8	3	2	2	10	3	1	3	2	1	4	0	2	4	4	3	3	5
1997	2	0	-1	1	1	2	4	8	2	1	6	11	9	5	8	10	3	2	4	2	3	4	2	1	2	0	1	4	4
1998	0	0	0	0	2	1	4	8	6	4	6	8	4	1	6	4	0	1	2	1	3	3	4	0	5	1	2	1	1
1999	0	0	0	1	1	2	3	8	6	1	7	7	4	1	5	11	4	1	4	5	7	4	7	4	3	3	5	0	1
2000	0	0	1	1	0	2	1	4	3	1	5	5	5	2	8	4	10	3	8	7	1	1	2	4	3	3	3	4	3
2001	0	0	0	1	1	4	2	3	2	5	8	1	15	9	5	9	1	4	5	6	4	4	2	5	-1	1	3	2	2
2002	0	0	0	1	2	2	5	17	19	5	13	15	11	5	4	8	3	3	3	8	2	3	1	0	1	1	2	2	0
2003	0	1	0	1	10	2	17	21	8	7	10	10	7	5	8	13	9	4	3	4	1	1	1	3	2	1	1	0	1
2004	1	0	-1	4	6	9	11	15	13	11	8	18	10	2	2	9	4	4	3	6	0	1	0	2	1	1	2	3	2
2005	0	0	1	6	3	4	7	15	15	6	6	15	11	1	6	4	5	2	4	2	3	-1	4	2	2	2	2	2	2
2006	0	0	0	4	0	3	9	15	6	9	9	18	10	2	6	2	3	1	1	3	3	3							
2007	0	0	1	1	4	1	5	9	6	5	11	8	7	3	8	9	6	4	1	3	3	3							
2008	0	0	1	0	2	2	8	12	8	6	12	8	6	8															
2009	0	0	0	1	3	5	10	13	8	11																			
2010	0	0	1	0	3	3																							
2011	0	0																											

(Part 2)

Accident Year	89	92	96	99	101	104	108	111	113	116	120	123	125	128	132	135	137	140	144	147	149	152	156	159	161	164	168	171	173
1995	2	0	1	1	1	0	4	2	3	0	0	3	1	1	0	2	2	2	0	0	0	3	2	0	0	0	1	1	1
1996	0	0	4	2	2	0	3	0	0	1	3	0	0	2	4	1	1	0	2	1	1	1	0	0	0	0	0	0	1
1997	4	5	4	0	1	1	-1	0	0	1	4	0	0	0	1	1	1	0	0	0	1	1	0	0	1	0	0	0	0
1998	1	1	2	1	6	1	2	0	3	1	3	-1	1	0	0	0	0	0	1	1	0	0	0	0	0	0	0	0	0
1999	0	2	1	1	1	3	2	3	2	-1	-2	1	0	0	1	0	0	0	0	1	0	0	0	0	0	0	0	0	0
2000	0	1	2	2	1	1	1	0	3	1	0	0	0	1	1	-1	0												
2001	0	0	1	2	1	0	0	0	2	1	0	0	2																
2002	1	0	2	0	1	0	0	0	2																				
2003	0	1	1	0	1																								
2004	0																												

(Part 3)

Accident Year	176	180	183	185	188	192	195	197
1995	0	0	0	0	1	0	0	1
1996	0	0	0	0				

Saskatchewan Auto Fund
No-Fault Injury - Appeal

Exhibit 4 - 43

ULAE Reserves Based on Ratio of ULAE to Loss Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Case Loss Reserves Gross of Recoveries (1)	Indicated IBNR Loss Reserves (2)	Ratio of Indicated IBNR Reserves Attributable to Reported Claims (3)	Future Development on Reported Claims (2) x (3) (4)	Pure IBNR Reserves (2) - (4) (5)	Ratio of ULAE to Loss (6)	Ratio of (6) Applied to Reported Claims (7)	ULAE Reserves (6) x (((1)+(4))x(7))+ (5) (8)
1995	\$ 396	\$ 85,136	0.500	\$ 42,568	\$ 42,568	0.095	0.500	\$ 6,105
1996	1,802	112,458	0.500	56,229	56,229	0.095	0.500	8,125
1997	1,661	137,620	0.500	68,810	68,810	0.095	0.500	9,917
1998	16,057	146,316	0.500	73,158	73,158	0.095	0.500	11,224
1999	2,422	186,247	0.500	93,123	93,123	0.095	0.500	13,429
2000	1,744	219,004	0.500	109,502	109,502	0.095	0.500	15,738
2001	7,911	261,553	0.500	130,777	130,777	0.095	0.500	19,073
2002	8,876	277,699	0.500	138,850	138,850	0.095	0.500	20,274
2003	5,592	336,607	0.500	168,303	168,303	0.095	0.500	24,328
2004	2,627	371,030	0.500	185,515	185,515	0.095	0.500	26,647
2005	6,071	401,912	0.500	200,956	200,956	0.095	0.500	29,019
2006	6,963	445,378	0.500	222,689	222,689	0.095	0.500	32,169
2007	2,433	478,665	0.500	239,333	239,333	0.095	0.500	34,332
2008	7,717	531,169	0.500	265,585	265,585	0.095	0.500	38,337
2009	5,471	601,587	0.500	300,793	300,793	0.095	0.500	43,264
2010	856	676,850	0.500	338,425	338,425	0.095	0.500	48,424
2011	-	270,631	0.500	135,316	135,316	0.095	0.500	19,345
Total	\$ 78,599	\$5,539,862		\$ 2,769,932	\$2,769,932			\$ 399,750

Saskatchewan Auto Fund
No-Fault Injury - Care Benefits

Exhibit 5 - 1

Summary of Losses and Reserves including LAER Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1995	\$ 6,309,601	\$ 2,174,551	\$ 8,484,152	\$ 10,086,311	\$ 12,260,862	\$ 18,570,463	\$ 827,586	320,701,000	5.791%
1996	5,931,345	4,455,534	10,386,879	7,150,670	11,606,204	17,537,549	723,624	332,759,000	5.270
1997	5,219,903	2,620,348	7,840,251	9,074,070	11,694,418	16,914,321	777,779	349,233,000	4.843
1998	4,907,379	2,813,733	7,721,112	8,468,249	11,281,982	16,189,361	739,468	386,320,000	4.191
1999	5,817,021	4,159,753	9,976,774	10,236,658	14,396,411	20,213,432	930,136	415,176,000	4.869
2000	4,239,894	2,924,953	7,164,847	8,662,815	11,587,768	15,827,662	758,643	437,565,000	3.617
2001	4,875,453	3,524,125	8,399,578	11,220,223	14,744,348	19,619,801	970,480	454,221,487	4.319
2002	4,943,462	4,006,234	8,949,696	12,192,623	16,198,857	21,142,319	1,064,321	471,719,704	4.482
2003	6,173,360	5,586,552	11,759,912	16,307,471	21,894,023	28,067,383	1,443,214	491,823,713	5.707
2004	4,891,749	3,711,517	8,603,266	15,392,046	19,103,563	23,995,312	1,302,149	514,364,743	4.665
2005	4,123,086	2,721,386	6,844,472	15,233,285	17,954,671	22,077,757	1,233,847	521,652,505	4.232
2006	3,390,022	1,533,025	4,923,047	15,507,417	17,040,442	20,430,464	1,186,118	544,418,489	3.753
2007	4,386,031	2,342,930	6,728,961	22,879,589	25,222,519	29,608,550	1,754,127	559,019,916	5.297
2008	3,708,147	2,322,800	6,030,947	22,762,307	25,085,107	28,793,254	1,750,247	579,232,065	4.971
2009	3,055,943	2,874,292	5,930,235	23,462,937	26,337,229	29,393,172	1,828,512	621,641,445	4.728
2010	1,993,860	2,044,491	4,038,351	24,257,563	26,302,054	28,295,914	1,845,387	681,612,579	4.151
2011	245,096	958,404	1,203,500	9,521,693	10,480,097	10,725,193	730,884	285,299,662	3.759
Total	\$ 74,211,352	\$ 50,774,628	\$124,985,980	\$242,415,927	\$293,190,555	\$ 367,401,907	\$19,866,522	7,966,760,308	4.612%

Saskatchewan Auto Fund
No-Fault Injury - Care Benefits

Exhibit 5 - 2

Determination of Ultimate Losses Using Yields By Future Cash Flow Period (All Net of Recoveries)
As of May 31, 2011
Gross Layer

Future Period (End of Period)	Time 1 Selected Payment Pattern	Implied Undisc Payment Pattern	Future Period (End of Period)	Time 1 Selected Payment Pattern	Implied Undisc Payment Pattern	Loss Year	Time 1 Unpaid Losses	De-Indexed Unpaid Losses	Undisc Unpaid Losses
5	0.0143	0.0075	312	0.0086	0.0096	1995	5,347,655	7,394,731	12,260,862
12	0.0674	0.0360	317	0.0063	0.0071	1996	5,041,670	6,849,470	11,606,204
17	0.0476	0.0258	324	0.0087	0.0100	1997	5,075,646	6,780,363	11,694,418
24	0.0385	0.0212	329	0.0063	0.0074	1998	4,907,589	6,468,564	11,281,982
29	0.0195	0.0109	336	0.0085	0.0101	1999	6,267,959	8,143,585	14,396,411
36	0.0255	0.0144	341	0.0062	0.0075	2000	5,085,929	6,475,131	11,587,768
41	0.0153	0.0088	348	0.0085	0.0104	2001	6,594,790	8,156,317	14,744,348
48	0.0201	0.0118	353	0.0062	0.0077	2002	7,332,076	8,824,886	16,198,857
53	0.0134	0.0080	360	0.0083	0.0104	2003	10,074,139	11,805,567	21,894,023
60	0.0169	0.0102	365	0.0060	0.0077	2004	8,870,534	10,167,385	19,103,563
65	0.0122	0.0075	372	0.0082	0.0107	2005	8,422,993	9,439,003	17,954,671
72	0.0159	0.0099	377	0.0060	0.0079	2006	8,088,772	8,861,444	17,040,442
77	0.0113	0.0071	384	0.0079	0.0105	2007	12,109,578	12,983,946	25,222,519
84	0.0146	0.0093	389	0.0057	0.0078	2008	12,300,252	12,811,694	25,085,107
89	0.0099	0.0064	396	0.0078	0.0107	2009	13,168,271	13,393,699	26,337,229
96	0.0138	0.0090	401	0.0057	0.0079	2010	13,377,098	13,432,674	26,302,054
101	0.0092	0.0061	408	0.0081	0.0115	2011	5,548,277	5,516,166	10,480,097
108	0.0180	0.0122	413	0.0059	0.0084				
113	0.0081	0.0056	420	0.0076	0.0111				
120	0.0110	0.0077	425	0.0055	0.0082				
125	0.0079	0.0056	432	0.0078	0.0118				
132	0.0164	0.0118	437	0.0057	0.0087				
137	0.0089	0.0065	444	0.0073	0.0113				
144	0.0138	0.0102	449	0.0053	0.0083				
149	0.0081	0.0061	456	0.0075	0.0120				
156	0.0114	0.0087	461	0.0055	0.0088				
161	0.0085	0.0066	468	0.0073	0.0120				
168	0.0150	0.0118	473	0.0053	0.0088				
173	0.0071	0.0057	480	0.0075	0.0128				
180	0.0086	0.0069	485	0.0055	0.0094				
185	0.0055	0.0045	492	0.0073	0.0127				
192	0.0054	0.0045	497	0.0053	0.0094				
197	0.0040	0.0033	504	0.0070	0.0126				
204	0.0105	0.0090	509	0.0051	0.0093				
209	0.0078	0.0068	516	0.0068	0.0125				
216	0.0103	0.0091	521	0.0049	0.0092				
221	0.0076	0.0068	528	0.0074	0.0141				
228	0.0100	0.0091	533	0.0054	0.0104				
233	0.0074	0.0068	540	0.0066	0.0130				
240	0.0099	0.0092	545	0.0048	0.0095				
245	0.0073	0.0069	552	0.0068	0.0137				
252	0.0096	0.0093	557	0.0049	0.0100				
257	0.0071	0.0069	564	0.0069	0.0145				
264	0.0095	0.0094	569	0.0050	0.0106				
269	0.0070	0.0070	576	0.0071	0.0153				
276	0.0093	0.0095	581	0.0051	0.0112				
281	0.0068	0.0071	588	0.0062	0.0136				
288	0.0091	0.0095	593	0.0045	0.0100				
293	0.0066	0.0071	600	0.0043	0.0099				
300	0.0090	0.0098	605	0.0031	0.0072				
305	0.0066	0.0072	612	0.0044	0.0103				
						Total	137,613,226	157,504,625	293,190,555

Saskatchewan Auto Fund
No-Fault Injury - Care Benefits
Gross Layer

Calculation of IBNR Reserves as at May 31, 2011

Accident Year (1)	Ultimate Losses De-Indexed to Time 1 (2)	Paid Losses De-Indexed to Time 1 (3)	Outstanding Loss De-Indexed to Time 1 (4)=(2)-(3)	Outstanding Loss De-Indexed to May 31, 2011 (4)=(2)-(3)	Cumulative Paid Loss (6)	Outstanding Loss (Indexed) (7)	Ultimate Loss (Indexed) (8)=(6)+(7)
1995	11,167,876	5,820,222	5,347,655	7,394,731	6,309,601	12,260,862	18,570,463
1996	10,351,476	5,309,807	5,041,670	6,849,470	5,931,345	11,606,204	17,537,549
1997	9,830,768	4,755,122	5,075,646	6,780,363	5,219,903	11,694,418	16,914,321
1998	9,388,935	4,481,346	4,907,589	6,468,564	4,907,379	11,281,982	16,189,361
1999	11,548,102	5,280,143	6,267,959	8,143,585	5,817,021	14,396,411	20,213,432
2000	9,012,841	3,926,913	5,085,929	6,475,131	4,239,894	11,587,768	15,827,662
2001	11,166,039	4,571,249	6,594,790	8,156,317	4,875,453	14,744,348	19,619,801
2002	12,048,464	4,716,388	7,332,076	8,824,886	4,943,462	16,198,857	21,142,319
2003	15,908,341	5,834,202	10,074,139	11,805,567	6,173,360	21,894,023	28,067,383
2004	13,571,818	4,701,284	8,870,534	10,167,385	4,891,749	19,103,563	23,995,312
2005	12,376,079	3,953,085	8,422,993	9,439,003	4,123,086	17,954,671	22,077,757
2006	11,409,546	3,320,774	8,088,772	8,861,444	3,390,022	17,040,442	20,430,464
2007	16,403,309	4,293,731	12,109,578	12,983,946	4,386,031	25,222,519	29,608,550
2008	15,947,747	3,647,495	12,300,252	12,811,694	3,708,147	25,085,107	28,793,254
2009	16,223,908	3,055,637	13,168,271	13,393,699	3,055,943	26,337,229	29,393,172
2010	15,376,639	1,999,541	13,377,098	13,432,674	1,993,860	26,302,054	28,295,914
2011	5,795,209	246,932	5,548,277	5,516,166	245,096	10,480,097	10,725,193
	207,527,097	69,913,871	137,613,226	157,504,625	74,211,352	293,190,555	367,401,907

Saskatchewan Auto Fund
No-Fault Injury - Care Benefits
Gross Layr

Calculation of Case Loss Reserves as at May 31, 2010 (Discounted and Indexed)

		Case Loss Reserves																											
Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68						
1995	898,911	1,163,987	3,324,763	12,099,314	11,982,832	9,283,356	8,303,859	7,671,209	6,918,205	6,833,786	6,318,900	5,486,422	5,056,038	4,636,476	4,043,928	2,988,087	2,342,871	2,150,248	2,017,679	1,740,639	1,701,050	2,099,301	2,083,787						
1996	3,133,316	4,034,345	6,211,923	8,809,926	7,928,965	5,972,786	5,679,487	5,288,996	4,145,384	3,664,714	2,860,472	2,520,123	2,842,946	2,697,975	3,071,406	3,141,671	3,000,911	2,673,682	2,645,431	3,027,597	2,588,661	2,568,015	2,545,452						
1997	2,414,181	3,817,390	6,359,710	9,237,442	6,875,263	4,492,866	3,177,064	2,104,888	2,057,179	2,024,992	2,454,684	2,356,971	2,715,315	2,096,960	2,255,099	2,468,261	2,220,963	2,222,884	2,326,469	2,582,071	2,360,422	1,958,234	2,179,006						
1998	397,022	699,382	1,238,808	3,041,238	4,040,849	4,267,799	4,800,504	3,671,218	3,581,413	3,132,341	3,063,982	2,788,576	2,646,111	2,648,096	2,861,018	2,484,154	2,503,857	2,627,020	2,490,197	2,608,029	2,603,296	2,667,693	3,458,547						
1999	469,527	651,834	1,559,425	3,445,015	5,015,993	6,120,116	6,914,073	5,016,479	3,954,804	4,492,560	5,008,952	4,322,672	3,937,979	3,661,453	3,442,342	4,173,196	4,178,782	4,118,717	4,427,682	4,276,235	4,254,855	4,173,683	4,667,901						
2000	470,758	542,644	1,569,730	3,441,990	3,722,631	5,475,109	6,671,145	5,214,016	4,712,658	4,327,087	2,995,514	3,006,425	3,077,541	3,272,365	2,760,309	2,642,929	2,666,213	2,656,967	2,602,882	2,475,348	2,427,205	2,739,585	2,769,034						
2001	421,252	804,191	1,820,089	4,536,887	5,555,132	6,291,783	6,287,100	4,101,980	3,687,578	4,043,841	4,210,989	3,970,334	3,725,649	3,535,117	3,432,194	2,696,975	2,968,807	2,882,755	3,105,486	3,170,514	2,889,188	2,663,791	2,969,508						
2002	585,249	895,859	2,803,369	5,809,002	5,796,629	5,660,129	5,920,802	4,867,931	4,138,027	3,596,454	2,839,918	2,327,911	2,957,124	2,895,742	2,856,323	3,136,252	3,122,434	3,279,831	3,276,679	3,186,849	3,543,415	3,328,181	3,632,216						
2003	1,071,371	1,522,563	3,673,528	5,911,593	5,819,225	5,111,746	5,021,757	4,600,064	4,428,091	4,395,640	4,137,238	4,379,400	4,020,890	4,085,714	3,875,690	3,586,872	3,729,336	3,888,493	4,088,270	4,823,973	4,301,678	4,300,181	4,451,743						
2004	1,040,198	1,514,237	2,331,525	4,313,258	4,175,238	4,153,465	3,230,299	2,714,737	2,372,920	2,902,870	2,733,042	1,942,226	1,651,543	1,966,511	3,001,048	3,194,502	3,177,216	3,022,011	2,828,165	2,759,988	2,775,277	3,060,758	3,487,423						
2005	815,248	1,408,889	2,357,350	3,312,739	2,948,655	3,641,363	3,786,046	2,524,953	2,395,427	1,977,746	1,921,011	2,656,639	2,574,843	2,474,693	2,615,969	3,095,634	2,955,409	3,169,111	3,313,204	3,317,618	3,220,305	3,113,697	2,815,170						
2006	898,115	1,385,629	2,540,400	3,051,306	3,529,162	3,606,161	3,000,640	2,209,908	2,368,770	2,155,639	2,278,475	2,599,987	2,503,325	2,409,818	1,795,014	1,995,299	1,978,713	1,929,038	1,788,648	1,459,682	1,570,228	1,533,025							
2007	968,540	1,713,170	2,872,686	3,871,761	3,620,561	3,310,803	3,100,917	3,812,670	3,622,325	3,564,763	3,280,546	3,223,108	3,134,069	2,859,651	2,380,281	1,966,169	2,233,662	2,342,930											
2008	969,500	1,588,258	3,153,997	4,388,720	3,671,319	3,503,163	3,230,398	4,155,098	4,015,361	3,759,346	3,092,874	2,358,692	2,128,163	2,322,800															
2009	536,810	824,829	1,390,297	1,967,194	1,844,087	1,783,266	2,018,406	2,546,202	2,701,946	2,874,292																			
2010	471,823	801,124	1,455,124	2,010,638	1,817,036	2,044,491																							
2011	694,331	958,404																											

		Index of Historical Known Annual Weekly Wage Increases																											
Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68						
1995	1.70%	1.70%	1.70%	1.70%	1.90%	1.90%	1.90%	1.90%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.10%	1.10%	1.10%	1.10%	1.70%	1.70%	1.70%	1.70%					
1996	1.90%	1.90%	1.90%	1.90%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.10%	1.10%	1.10%	1.10%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%					
1997	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.10%	1.10%	1.10%	1.10%	1.10%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%					
1998	1.70%	1.70%	1.70%	1.70%	1.10%	1.10%	1.10%	1.10%	1.10%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%					
1999	1.10%	1.10%	1.10%	1.10%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%					
2000	1.70%	1.70%	1.70%	1.70%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%					
2001	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%					
2002	3.40%	3.40%	3.40%	3.40%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%					
2003	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%					
2004	3.00%	3.00%	3.00%	3.00%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%					
2005	1.70%	1.70%	1.70%	1.70%	2.70%	2.70%	2.70%	2.70%	2.70%	2.70%	2.70%	2.70%	2.70%	2.70%	2.70%	2.70%	2.70%	2.70%	2.70%	2.70%	2.70%	2.70%	2.70%	2.70%					
2006	2.70%	2.70%	2.70%	2.70%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%					
2007	2.00%	2.00%	2.00%	2.00%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%					
2008	2.30%	2.30%	2.30%	2.30%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%					
2009	3.40%	3.40%	3.40%	3.40%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%					
2010	1.70%	1.70%	1.70%	1.70%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%					
2011	1.00%	1.00%																											

		Adjustment Factors																											
Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68						
1995	0.9874	0.9902	0.9944	1.0000	1.0047	1.0079	1.0126	1.0190	1.0213	1.0242	1.0285	1.0343	1.0387	1.0416	1.0460	1.0519	1.0362	1.0381	1.0409	1.0447	1.0743	1.0773	1.0818						
1996	0.9860	0.9891	0.9937	1.0000	1.0042	1.0070	1.0113	1.0170	1.0213	1.0242	1.0285	1.0343	1.0387	1.0428	1.0460	1.0519	1.0362	1.0381	1.0409	1.0447	1.0743	1.0773	1.0818						
1997	0.9874	0.9902	0.9944	1.0000	1.0042	1.0070	1.0113	1.0170	1.0213	1.0242	1.0285	1.0343	1.0387	1.0416	1.0460	1.0519	1.0362	1.0381	1.0409	1.0447	1.0743	1.0773	1.0818						
1998	0.9874	0.9902	0.9944	1.0000	1.0042	1.0070	1.0113	1.0170	1.0213	1.0242	1.0285	1.0343	1.0387	1.0416	1.0460	1.0519	1.0362	1.0381	1.0409	1.0447	1.0743	1.0773	1.0818						
1999	0.9918	0.9936	0.9964	1.0000	1.0042	1.0070	1.0113	1.0170	1.0213	1.0242	1.0285	1.0343	1.0387	1.0416	1.0460	1.0519	1.0362	1.0381	1.0409	1.0447	1.0743	1.0773	1.0818						
2000	0.9874	0.9902	0.9944	1.0000	1.0042	1.0070	1.0113	1.0170	1.0213	1.0242	1.0285	1.0343	1.0387	1.0416	1.0460	1.0519	1.0362	1.0381	1.0409	1.0447	1.0743	1.0773	1.0818						
2001	0.9831	0.9868	0.9924	1.0000	1.0084	1.0140	1.0225	1.0340	1.0288	1.0327	1.0386	1.0465	1.0688	1.0740	1.0820	1.0927	1.0563	1.0593	1.0638	1.0698	1.1199	1.1249	1.1324						
2002	0.9752	0.9889	0.9889	1.0000	1.0084	1.0140	1.0225	1.0340	1.0288	1.0327	1.0386	1.0465	1.0688	1.0740	1.0820	1.0927	1.0563	1.0593	1.0638	1.0698	1.1199	1.1249	1.1324						
2003	0.9831	0.9868	0.9924	1.0000	1.0074	1.0124	1.0199	1.0300	1.0213	1.0242	1.0285	1.0343	1.0387	1.0416	1.0460	1.0519	1.0362	1.0381	1.0409	1.0447	1.0743	1.0773	1.0818						
2004	0.9781	0.9829	0.9902	1.0000	1.0042	1.0070	1.0113	1.0170	1.0213	1.0242	1.0285	1.0343	1.0387	1.0416	1.0460														

Saskatchewan Auto Fund
 No-Fault Injury - Care Benefits
 Gross Layer

Exhibit 5 - 6

Calculation of Case Loss Reserves as at May 31, 2010 (Discounted and Indexed)

Case Loss Reserves																		
144	147	149	152	156	159	161	164	168	171	173	176	180	183	185	188	192	195	197
2,812,093	2,442,689	2,400,166	1,752,804	1,978,718	2,176,197	1,989,934	2,334,921	2,562,292	2,136,766	2,119,817	1,990,214	2,193,083	2,191,530	2,170,950	2,332,857	2,185,103	2,194,348	2,174,551
3,469,510	4,027,587	4,004,446	3,785,187	3,793,551	3,685,171	3,665,232	4,099,639	3,967,992	4,269,252	3,838,009	3,660,629	3,654,476	4,266,405	4,455,534				
2,062,801	2,193,651	2,171,855	2,134,991	2,187,136	2,174,925	2,206,822	2,194,436	2,295,301	2,589,408	2,620,348								
2,639,485	2,680,214	2,660,963	2,537,665	2,528,071	2,858,029	2,813,733												
4,151,028	4,367,564	4,159,753																

Accident Year	Case Reserves
1995	2,174,551
1996	4,455,534
1997	2,620,348
1998	2,813,733
1999	4,159,753
2000	2,924,953
2001	3,524,125
2002	4,006,234
2003	5,586,552
2004	3,711,517
2005	2,721,386
2006	1,533,025
2007	2,342,930
2008	2,322,800
2009	2,874,292
2010	2,044,491
2011	958,404
Total	50,774,628

Index of Historical Known Annual Weekly Wage Increases																		
144	147	149	152	156	159	161	164	168	171	173	176	180	183	185	188	192	195	197
2.70%	2.00%	2.00%	2.00%	2.00%	2.30%	2.30%	2.30%	2.30%	3.40%	3.40%	3.40%	3.40%	1.70%	1.70%	1.70%	1.70%	1.00%	1.00%
2.00%	2.30%	2.30%	2.30%	2.30%	3.40%	3.40%	3.40%	3.40%	1.70%	1.70%	1.70%	1.70%	1.00%	1.00%				
2.30%	3.40%	3.40%	3.40%	3.40%	1.70%	1.70%	1.70%	1.70%	1.00%	1.00%								
3.40%	1.70%	1.70%	1.70%	1.70%	1.00%	1.00%												
1.70%	1.00%	1.00%																

Adjustment Factors																		
144	147	149	152	156	159	161	164	168	171	173	176	180	183	185	188	192	195	197
1.3405	1.2495	1.2537	1.2599	1.2682	1.3212	1.3262	1.3338	1.3440	1.5574	1.5661	1.5792	1.5969	1.2715	1.2751	1.2805	1.2877	1.1639	1.1658
1.2434	1.2915	1.2964	1.3038	1.3137	1.5062	1.5146	1.5273	1.5444	1.2503	1.2538	1.2591	1.2662	1.1523	1.1542				
1.2842	1.4567	1.4648	1.4771	1.4936	1.2294	1.2328	1.2380	1.2450	1.1409	1.1428								
1.4445	1.2088	1.2122	1.2173	1.2242	1.1296	1.1315												
1.2037	1.1184	1.1203																

Case Loss Reserves De-indexed																		
144	147	149	152	156	159	161	164	168	171	173	176	180	183	185	188	192	195	197
2,097,755	1,954,863	1,914,503	1,391,227	1,560,206	1,647,107	1,500,432	1,750,575	1,906,538	1,372,018	1,353,571	1,260,238	1,373,307	1,723,550	1,702,574	1,821,856	1,696,905	1,885,405	1,865,299
2,790,399	3,118,488	3,088,841	2,903,164	2,887,609	2,446,702	2,419,941	2,684,224	2,569,235	3,414,673	3,061,140	2,907,386	2,886,236	3,702,393	3,860,112				
1,606,295	1,505,953	1,482,705	1,445,406	1,464,298	1,769,142	1,790,051	1,772,519	1,843,602	2,269,563	2,292,876								
1,827,230	2,217,220	2,195,118	2,084,602	2,065,085	2,530,054	2,486,714												
3,448,460	3,905,025	3,713,059																

Accident Year	Case Reserves De-Indexed
1995	1,865,299
1996	3,860,112
1997	2,292,876
1998	2,486,714
1999	3,713,059
2000	2,636,966
2001	3,208,916
2002	3,684,383
2003	5,189,119
2004	3,481,951
2005	2,578,592
2006	1,467,112
2007	2,264,616
2008	2,267,611
2009	2,834,059
2010	2,036,032
2011	963,983
Total	46,831,401

Saskatchewan Auto Fund
No-Fault Injury - Care Benefits
Gross Layer

Calculation of Outstanding Recoveries as at May 31, 2010 (De-Indexed)

Outstanding Recoveries																							
Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68
1995	0	0	0	0	0	0	0	0	0	0	0	3,998	3,598	3,433	3,433	3,433	3,433	3,283	3,283	3,283	3,283	3,283	3,283
1996	0	0	0	0	0	0	0	0	10	10	10	4,025	4,025	4,025	4,015	4,015	4,015	4,015	4,015	4,015	4,015	4,015	4,015
1997	0	0	0	0	120	120	120	120	7,767	7,762	7,751	7,749	7,733	7,733	7,728	1,518	1,518	1,518	1,518	1,518	1,518	1,518	1,515
1998	0	0	0	0	0	0	0	0	0	0	180	321	321	321	321	380	380	380	326	305	305	279	279
1999	0	0	0	0	0	0	0	0	0	0	0	1,453	1,453	853	453	0	0	0	0	0	0	0	0
2000	0	0	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2001	0	0	0	0	954	524	524	524	524	1,958	1,958	19,052	19,052	1,258	1,258	7,627	27,309	20,940	20,940	20,940	20,940	1,258	1,258
2002	0	0	0	0	594	594	743	2,255	2,255	2,255	1,958	1,958	1,958	732	732	2,897	2,897	9,498	9,498	9,498	9,498	9,498	9,498
2003	0	0	0	13,998	13,998	13,998	18,627	19,314	25,699	25,699	25,699	33,802	29,942	26,657	19,314	19,536	19,536	19,530	19,410	19,410	19,410	19,410	19,194
2004	0	0	0	0	650	650	1,066	42,862	43,715	44,619	44,619	43,715	44,619	43,715	43,715	43,715	43,715	42,862	42,862	42,862	42,862	65,767	65,767
2005	0	0	0	0	8,348	18,100	26,155	25,611	25,011	24,211	24,183	24,183	24,183	24,183	24,183	15,504	15,504	15,504	15,504	15,504	15,504	15,504	15,504
2006	0	0	0	565	565	565	565	565	0	0	0	0	0	0	2,161	2,161	2,161	2,161	2,161	2,161	2,161	2,161	2,161
2007	0	0	0	0	1,500	1,500	1,610	1,680	180	180	5,079	5,006	5,006	5,006	5,006	107	107	107					
2008	0	0	0	0	0	0	0	6,869	6,869	8,636	9,042	9,521	9,521	9,521									
2009	0	0	0	859	859	2,709	2,688	10,559	14,795	14,890													
2010	0	0	0	0	0	4,186																	
2011	0	0																					

Index of Historical Known Annual Weekly Wage Increases																							
Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68
1995	1.70%	1.70%	1.70%	1.70%	1.90%	1.90%	1.90%	1.90%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.10%	1.10%	1.10%	1.10%	1.10%	1.70%	1.70%
1996	1.90%	1.90%	1.90%	1.90%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.10%	1.10%	1.10%	1.10%	1.70%	1.70%	1.70%	1.70%	2.30%	2.30%	2.30%
1997	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.10%	1.10%	1.10%	1.10%	1.70%	1.70%	1.70%	1.70%	2.30%	2.30%	2.30%	2.30%	2.30%	3.40%	3.40%
1998	1.70%	1.70%	1.70%	1.70%	1.10%	1.10%	1.10%	1.10%	1.70%	1.70%	1.70%	1.70%	2.30%	2.30%	2.30%	2.30%	3.40%	3.40%	3.40%	3.40%	3.40%	3.00%	3.00%
1999	1.10%	1.10%	1.10%	1.10%	1.70%	1.70%	1.70%	1.70%	2.30%	2.30%	2.30%	2.30%	3.40%	3.40%	3.40%	3.40%	2.30%	2.30%	2.30%	2.30%	2.30%	3.00%	3.00%
2000	1.70%	1.70%	1.70%	1.70%	2.30%	2.30%	2.30%	2.30%	3.40%	3.40%	3.40%	3.40%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	1.70%	1.70%	1.70%
2001	2.30%	2.30%	2.30%	2.30%	3.40%	3.40%	3.40%	3.40%	2.30%	2.30%	2.30%	2.30%	3.00%	3.00%	3.00%	3.00%	1.70%	1.70%	1.70%	1.70%	2.70%	2.70%	2.70%
2002	3.40%	3.40%	3.40%	3.40%	2.30%	2.30%	2.30%	2.30%	3.00%	3.00%	3.00%	3.00%	1.70%	1.70%	1.70%	1.70%	2.70%	2.70%	2.70%	2.70%	2.00%	2.00%	2.00%
2003	2.30%	2.30%	2.30%	2.30%	3.00%	3.00%	3.00%	3.00%	1.70%	1.70%	1.70%	1.70%	2.70%	2.70%	2.70%	2.70%	2.00%	2.00%	2.00%	2.00%	2.30%	2.30%	2.30%
2004	3.00%	3.00%	3.00%	3.00%	1.70%	1.70%	1.70%	1.70%	2.70%	2.70%	2.70%	2.70%	2.00%	2.00%	2.00%	2.00%	2.30%	2.30%	2.30%	2.30%	3.40%	3.40%	3.40%
2005	1.70%	1.70%	1.70%	1.70%	2.70%	2.70%	2.70%	2.70%	2.00%	2.00%	2.00%	2.00%	3.40%	3.40%	3.40%	1.70%	1.70%	1.70%	1.70%	1.70%	1.00%	1.00%	1.00%
2006	2.70%	2.70%	2.70%	2.70%	2.00%	2.00%	2.00%	2.00%	2.30%	2.30%	2.30%	2.30%	3.40%	3.40%	3.40%	1.70%	1.70%	1.70%	1.70%	1.70%	1.00%	1.00%	1.00%
2007	2.00%	2.00%	2.00%	2.00%	2.30%	2.30%	2.30%	2.30%	3.40%	3.40%	3.40%	3.40%	1.70%	1.70%	1.70%	1.70%	1.00%	1.00%					
2008	2.30%	2.30%	2.30%	2.30%	3.40%	3.40%	3.40%	3.40%	1.70%	1.70%	1.70%	1.70%	1.00%	1.00%									
2009	3.40%	3.40%	3.40%	3.40%	1.70%	1.70%	1.70%	1.70%	1.00%	1.00%													
2010	1.70%	1.70%	1.70%	1.70%	1.00%	1.00%																	
2011	1.00%	1.00%																					

Adjustment Factors																							
Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68
1995	0.9874	0.9902	0.9944	1.0000	1.0047	1.0079	1.0126	1.0190	1.0213	1.0242	1.0285	1.0343	1.0387	1.0416	1.0460	1.0519	1.0362	1.0381	1.0409	1.0447	1.0743	1.0773	1.0818
1996	0.9860	0.9891	0.9937	1.0000	1.0042	1.0070	1.0113	1.0170	1.0213	1.0242	1.0285	1.0343	1.0249	1.0268	1.0296	1.0334	1.0563	1.0593	1.0638	1.0698	1.1015	1.1056	1.1120
1997	0.9874	0.9902	0.9944	1.0000	1.0042	1.0070	1.0113	1.0170	1.0138	1.0156	1.0184	1.0221	1.0387	1.0416	1.0460	1.0519	1.0767	1.0808	1.0870	1.0952	1.1527	1.1591	1.1689
1998	0.9874	0.9902	0.9944	1.0000	1.0042	1.0070	1.0113	1.0170	1.0213	1.0242	1.0285	1.0343	1.0525	1.0565	1.0625	1.0706	1.1148	1.1210	1.1304	1.1431	1.1015	1.1056	1.1120
1999	0.9918	0.9936	0.9964	1.0000	1.0042	1.0070	1.0113	1.0170	1.0288	1.0327	1.0386	1.0465	1.0781	1.0842	1.0933	1.1055	1.0767	1.0808	1.0870	1.0952	1.1339	1.1395	1.1479
2000	0.9874	0.9902	0.9944	1.0000	1.0057	1.0095	1.0153	1.0230	1.0427	1.0485	1.0573	1.0692	1.0525	1.0565	1.0625	1.0706	1.1008	1.1063	1.1145	1.1255	1.0743	1.0773	1.0818
2001	0.9831	0.9868	0.9924	1.0000	1.0084	1.0140	1.0225	1.0340	1.0288	1.0327	1.0386	1.0465	1.0688	1.0740	1.0820	1.0927	1.0563	1.0593	1.0638	1.0698	1.1199	1.1249	1.1324
2002	0.9752	0.9807	0.9889	1.0000	1.0057	1.0095	1.0153	1.0230	1.0376	1.0428	1.0505	1.0609	1.0387	1.0416	1.0460	1.0519	1.0904	1.0953	1.1026	1.1125	1.0698	1.0914	1.0968
2003	0.9831	0.9868	0.9924	1.0000	1.0074	1.0124	1.0199	1.0300	1.0213	1.0242	1.0285	1.0343	1.0618	1.0665	1.0736	1.0832	1.0665	1.0700	1.0753	1.0824	1.1015	1.1056	1.1120
2004	0.9781	0.9829	0.9902	1.0000	1.0042	1.0070	1.0113	1.0170	1.0339	1.0385	1.0454	1.0547	1.0456	1.0490	1.0542	1.0612	1.0767	1.0808	1.0870	1.0952	1.1527	1.1591	1.1689
2005	0.9874	0.9902	0.9944	1.0000	1.0067	1.0112	1.0179	1.0270	1.0251	1.0285	1.0336	1.0404	1.0525	1.0565	1.0625	1.0706	1.1148	1.1210	1.1304	1.1431	1.0743	1.0773	1.0818
2006	0.9802	0.9846	0.9912	1.0000	1.0050	1.0083	1.0133	1.0200	1.0288	1.0327	1.0386	1.0465	1.0781	1.0842	1.0933	1.1055	1.0563	1.0593	1.0638	1.0698	1.0432	1.0449	
2007	0.9853	0.9885	0.9934	1.0000	1.0057	1.0095	1.0153	1.0230	1.0427	1.0485	1.0573	1.0692	1.0387	1.0416	1.0460	1.0519	1.0329	1.0346					
2008	0.9831	0.9868	0.9924	1.0000	1.0084	1.0140	1.0225	1.0340	1.0213	1.0242	1.0285	1.0343	1.0226	1.0243									
2009	0.9752	0.9807	0.9889	1.0000	1.0042	1.0070	1.0113	1.0170	1.0125	1.0142													
2010	0.9874	0.9902	0.9944	1.0000	1.0025	1.0042																	
2011	0.9926	0.9942																					

Outstanding Recoveries De-indexed																							
Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68
1995	0	0	0	0	0	0	0	0	0	0	0	3,865	3,464	3,296	3,282	3,264	3,313	3,163	3,154	3,142	3,056	3,047	3,035
1996	0	0	0	0	0	0	0	0	10	10	10	3,892	3,920	3,900	3,885	3,801	3,790	3,774	3,753	3,645	3,631	3,611	3,611

Saskatchewan Auto Fund
No-Fault Injury - Care Benefits
Gross Layer

Exhibit 5 - 9

Calculation of Outstanding Recoveries as at May 31, 2010 (De-Indexed)

Outstanding Recoveries																		
144	147	149	152	156	159	161	164	168	171	173	176	180	183	185	188	192	195	197
17,800	17,800	17,665	17,590	17,540	17,540	17,420	17,420	17,215	17,115	17,065	17,065	16,965	16,915	16,865	16,790	16,690	16,640	16,665
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1,471	1,458	1,461	1,461	1,461	1,461	1,461	1,461	1,434	1,422	1,415								
0	0	0	0	0	0	0	0											
307	301	295																

Accident Year	Outstanding Recoveries
1995	16,665
1996	0
1997	1,415
1998	0
1999	295
2000	0
2001	1,258
2002	9,498
2003	19,643
2004	42,089
2005	7,180
2006	2,161
2007	107
2008	9,521
2009	14,890
2010	4,186
2011	0
Total	128,908

Index of Historical Known Annual Weekly Wage Increases																		
144	147	149	152	156	159	161	164	168	171	173	176	180	183	185	188	192	195	197
2.70%	2.00%	2.00%	2.00%	2.00%	2.30%	2.30%	2.30%	2.30%	3.40%	3.40%	3.40%	3.40%	3.40%	1.70%	1.70%	1.70%	1.70%	1.00%
2.00%	2.30%	2.30%	2.30%	2.30%	3.40%	3.40%	3.40%	3.40%	1.70%	1.70%	1.70%	1.70%	1.00%	1.00%				
2.30%	3.40%	3.40%	3.40%	3.40%	1.70%	1.70%	1.70%	1.70%	1.00%	1.00%								
3.40%	1.70%	1.70%	1.70%	1.70%	1.00%	1.00%												
1.70%	1.00%	1.00%																

Adjustment Factors																		
144	147	149	152	156	159	161	164	168	171	173	176	180	183	185	188	192	195	197
1.3405	1.2495	1.2537	1.2599	1.2682	1.3212	1.3262	1.3338	1.3440	1.5574	1.5661	1.5792	1.5969	1.2715	1.2751	1.2805	1.2877	1.1639	1.1658
1.2434	1.2915	1.2964	1.3038	1.3137	1.5062	1.5146	1.5273	1.5444	1.2503	1.2538	1.2591	1.2662	1.1523	1.1542				
1.2842	1.4567	1.4648	1.4771	1.4936	1.2294	1.2328	1.2380	1.2450	1.1409	1.1428								
1.4445	1.2088	1.2122	1.2173	1.2242	1.1296	1.1315												
1.2037	1.1184	1.1203																

Outstanding Recoveries De-indexed																		
144	147	149	152	156	159	161	164	168	171	173	176	180	183	185	188	192	195	197
13,278	14,245	14,091	13,961	13,830	13,276	13,135	13,060	12,809	10,990	10,897	10,806	10,623	13,303	13,226	13,112	12,961	14,297	14,295
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1,145	1,001	997	989	978	1,188	1,185	1,180	1,152	1,246	1,238								
0	0	0	0	0	0	0	0											
255	269	263																

Accident Year	Outstanding Recoveries De-indexed
1995	14,295
1996	-
1997	1,238
1998	-
1999	263
2000	-
2001	1,145
2002	8,735
2003	18,246
2004	39,486
2005	6,803
2006	2,068
2007	103
2008	9,295
2009	14,682
2010	4,169
2011	-
Total	120,528

Saskatchewan Auto Fund
No-Fault Injury - Care Benefits
Gross Layer

Calculation of Paid Loss as at May 31, 2011 (Undiscounted)

		Incremental Paid Loss																											
Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68						
1995	50,821	135,150	274,525	628,105	460,866	252,973	272,217	279,570	172,330	113,474	132,528	189,954	104,622	59,759	100,754	113,070	135,692	46,604	72,856	83,355	96,795	44,146	60,082						
1996	48,095	94,466	205,921	404,702	294,821	159,940	204,582	192,156	101,937	67,200	126,469	142,621	84,045	64,148	84,172	100,793	66,167	74,750	57,909	65,354	108,537	44,866	65,033						
1997	45,467	85,817	204,778	404,365	308,069	145,537	181,962	166,704	99,053	56,086	81,618	138,647	86,240	49,860	81,882	109,944	77,779	44,412	76,101	120,985	76,344	55,202	90,835						
1998	28,116	66,550	171,727	422,121	233,205	156,566	179,887	169,441	77,780	78,498	86,469	112,555	97,199	48,879	123,473	189,309	57,544	40,462	64,642	90,815	69,624	37,470	62,154						
1999	29,133	78,532	202,310	396,744	343,542	143,915	198,553	201,215	139,687	99,785	164,729	178,691	94,960	64,990	97,412	157,924	98,535	66,471	104,756	131,283	91,420	64,875	104,137						
2000	46,625	69,142	165,695	376,389	331,691	191,013	225,349	221,845	133,066	72,776	111,568	147,910	106,713	70,064	80,323	97,743	75,950	50,106	70,955	80,752	59,364	42,486	67,741						
2001	42,518	119,942	295,011	574,070	434,609	231,682	218,482	280,382	156,743	89,314	126,911	167,556	124,804	86,948	107,549	136,233	80,328	69,096	71,161	100,978	69,772	54,716	58,284						
2002	118,564	145,184	385,603	689,167	440,190	198,594	261,498	238,264	112,818	81,832	96,092	202,779	80,734	72,882	86,752	113,890	81,696	59,706	92,667	140,597	72,662	92,080	77,634						
2003	98,992	135,410	343,395	653,530	445,313	225,216	291,600	367,500	195,070	120,719	169,038	231,550	140,029	100,234	134,289	200,434	115,481	115,833	153,417	186,647	174,538	87,759	117,163						
2004	76,380	121,136	304,489	614,859	371,486	198,054	194,798	245,887	165,590	119,474	158,732	219,884	148,269	103,121	123,485	176,477	143,542	78,536	126,541	158,189	119,601	85,551	115,394						
2005	71,213	98,157	264,079	507,731	358,260	163,455	198,212	204,531	123,584	89,282	125,070	189,966	157,757	80,568	124,645	191,098	135,065	83,072	138,226	153,842	127,342	79,802	117,755						
2006	81,654	125,575	321,573	549,101	383,252	154,716	193,702	251,207	153,587	88,315	125,664	153,514	105,184	40,838	85,451	136,912	82,719	78,510	81,448	89,865	67,212	40,023							
2007	83,292	131,897	329,838	719,529	543,892	258,992	299,213	317,358	221,426	114,449	203,598	282,733	178,268	92,419	151,280	201,124	173,322	83,401											
2008	71,371	132,775	348,752	687,324	523,442	213,916	309,828	337,811	212,957	126,177	205,384	244,879	184,877	108,654															
2009	84,969	139,246	403,036	708,994	541,111	226,752	279,389	314,771	219,702	137,973																			
2010	76,576	117,723	333,317	713,450	538,245	214,549																							
2011	97,813	147,283																											

		Index of Historical Known Annual Weekly Wage Increases																											
Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68						
1995	1.70%	1.70%	1.70%	1.70%	1.90%	1.90%	1.90%	1.90%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%						
1996	1.90%	1.90%	1.90%	1.90%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%						
1997	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.10%	1.10%	1.10%	1.10%	1.10%	1.10%	1.10%	1.10%	1.10%	1.10%	1.10%	1.10%	1.10%	1.10%	1.10%						
1998	1.70%	1.70%	1.70%	1.70%	1.10%	1.10%	1.10%	1.10%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%						
1999	1.10%	1.10%	1.10%	1.10%	1.70%	1.70%	1.70%	1.70%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%						
2000	1.70%	1.70%	1.70%	1.70%	2.30%	2.30%	2.30%	2.30%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%						
2001	2.30%	2.30%	2.30%	2.30%	3.40%	3.40%	3.40%	3.40%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%						
2002	3.40%	3.40%	3.40%	3.40%	2.30%	2.30%	2.30%	2.30%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%						
2003	2.30%	2.30%	2.30%	2.30%	3.00%	3.00%	3.00%	3.00%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%						
2004	3.00%	3.00%	3.00%	3.00%	1.70%	1.70%	1.70%	1.70%	2.70%	2.70%	2.70%	2.70%	2.70%	2.70%	2.70%	2.70%	2.70%	2.70%	2.70%	2.70%	2.70%	2.70%	2.70%						
2005	1.70%	1.70%	1.70%	1.70%	2.70%	2.70%	2.70%	2.70%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%						
2006	2.70%	2.70%	2.70%	2.70%	2.00%	2.00%	2.00%	2.00%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%						
2007	2.00%	2.00%	2.00%	2.00%	2.30%	2.30%	2.30%	2.30%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%						
2008	2.30%	2.30%	2.30%	2.30%	3.40%	3.40%	3.40%	3.40%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%						
2009	3.40%	3.40%	3.40%	3.40%	1.70%	1.70%	1.70%	1.70%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%						
2010	1.70%	1.70%	1.70%	1.70%	1.00%	1.00%	1.00%	1.00%																					
2011	1.00%	1.00%																											

		Adjustment Factors																											
Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68						
1995	98.54%	98.88%	99.23%	99.72%	100.24%	100.63%	101.02%	101.58%	102.11%	102.50%	102.88%	103.41%	103.92%	104.28%	104.65%	105.17%	105.61%	105.93%	106.22%	106.64%	107.06%	107.36%	107.68%						
1996	98.37%	98.75%	99.14%	99.69%	100.21%	100.56%	100.92%	101.41%	101.91%	102.27%	102.63%	103.14%	103.57%	103.88%	104.17%	104.58%	104.99%	105.29%	105.60%	106.05%	106.58%	107.07%	107.53%						
1997	98.54%	98.88%	99.23%	99.72%	100.21%	100.56%	100.92%	101.41%	101.84%	102.15%	102.43%	102.83%	103.24%	103.53%	103.84%	104.27%	104.86%	105.28%	105.73%	106.36%	107.21%	107.81%	108.47%						
1998	98.54%	98.88%	99.23%	99.72%	100.14%	100.37%	100.59%	100.92%	101.31%	101.59%	101.90%	102.33%	102.91%	103.32%	103.76%	104.37%	105.21%	105.80%	106.45%	107.35%	108.25%	108.91%	109.53%						
1999	99.05%	99.27%	99.50%	99.82%	100.21%	100.56%	100.92%	101.41%	101.99%	102.40%	102.83%	103.44%	104.27%	104.86%	105.50%	106.39%	107.29%	107.94%	108.55%	109.42%	110.24%	110.83%	111.45%						
2000	98.54%	98.88%	99.23%	99.72%	100.28%	100.76%	101.24%	101.91%	102.73%	103.31%	103.94%	104.82%	105.70%	106.35%	106.95%	107.80%	108.61%	109.19%	109.80%	110.66%	111.44%	112.01%	112.52%						
2001	98.03%	98.50%	98.96%	99.62%	100.42%	101.12%	101.83%	102.83%	103.69%	104.33%	104.91%	105.75%	106.55%	107.12%	107.72%	108.56%	109.32%	109.88%	110.38%	111.11%	111.79%	112.27%	112.81%						
2002	97.12%	97.80%	98.48%	99.44%	100.28%	100.76%	101.24%	101.91%	102.68%	103.22%	103.80%	104.61%	105.35%	105.89%	106.38%	107.07%	107.73%	108.20%	108.71%	109.42%	110.18%	110.73%	111.25%						
2003	98.03%	98.50%	98.96%	99.62%	100.37%	100.99%	101.61%	102.49%	103.22%	103.74%	104.22%	104.90%	105.55%	106.00%	106.51%	107.21%	107.95%	108.49%	109.00%	109.73%	110.40%	110.89%	111.38%						
2004	97.45%	98.05%	98.65%	99.51%	100.21%	100.56%	100.92%	101.41%	102.04%	102.48%	102.97%	103.64%	104.36%	104.88%	105.38%	106.08%	106.73%	107.20%	107.68%	108.36%	109.23%	109.84%	110.51%						
2005	98.54%	98.88%	99.23%	99.72%	100.33%	100.89%	101.45%	102.24%	102.95%	103.47%	103.96%	104.65%	105.29%	105.75%	106.23%	106.90%	107.75%	108.36%	109.02%	109.94%	110.79%	111.41%	111.96%						
2006	97.70%	98.24%	98.79%	99.56%	100.25%	100.66%	101.08%	101.66%	102.29%	102.74%	103.20%	103.85%	104.68%	105.27%	105.91%	106.81%	107.63%	108.23%	108.76%	109.53%	109.97%	110.30%							
2007	98.28%	98.69%	99.10%	99.67%	100.28%	100.76%	101.24%	101.91%	102.73%	103.31%	103.94%	104.82%	105.62%	106.22%	106.74%	107.49%	107.92%	108.24%											
2008	98.03%	98.50%	98.96%	99.62%	100.42%	101.12%	101.83%	102.83%	103.62%	104.20%	104.71%	105.44%	105.87%	106															

Saskatchewan Auto Fund
No-Fault Injury - Care Benefits
Gross Layer

Calculation of Paid Loss as at May 31, 2011 (Undiscounted)

Incremental Paid Loss																		
144	147	149	152	156	159	161	164	168	171	173	176	180	183	185	188	192	195	197
183,658	43,754	34,306	71,779	72,556	47,450	34,393	51,940	62,658	40,917	23,843	38,580	82,621	40,228	25,080	35,558	47,897	38,215	23,584
186,732	69,053	33,016	47,611	71,481	166,023	33,270	113,045	290,778	117,610	41,366	60,392	68,053	60,079	36,256				
57,557	45,206	26,495	113,952	60,539	51,909	28,644	49,798	62,415	49,519	28,640								
73,015	67,312	33,340	96,191	71,181	57,698	35,467												
106,596	79,491	118,284																

Accident Year	Cumulative Paid Loss
1995	6,309,601
1996	5,931,345
1997	5,219,903
1998	4,907,379
1999	5,817,021
2000	4,239,894
2001	4,875,453
2002	4,943,462
2003	6,173,360
2004	4,891,749
2005	4,123,086
2006	3,390,022
2007	4,386,031
2008	3,708,147
2009	3,055,943
2010	1,993,860
2011	245,096
Total	74,211,352

Index of Historical Known Annual Weekly Wage Increases																		
144	147	149	152	156	159	161	164	168	171	173	176	180	183	185	188	192	195	197
2.70%	2.00%	2.00%	2.00%	2.00%	2.30%	2.30%	2.30%	2.30%	3.40%	3.40%	3.40%	3.40%	1.70%	1.70%	1.70%	1.70%	1.00%	1.00%
2.00%	2.30%	2.30%	2.30%	2.30%	3.40%	3.40%	3.40%	3.40%	1.70%	1.70%	1.70%	1.70%	1.00%	1.00%				
2.30%	3.40%	3.40%	3.40%	3.40%	1.70%	1.70%	1.70%	1.70%	1.00%	1.00%								
3.40%	1.70%	1.70%	1.70%	1.70%	1.00%	1.00%												
1.70%	1.00%	1.00%																

Adjustment Factors																		
144	147	149	152	156	159	161	164	168	171	173	176	180	183	185	188	192	195	197
125.26%	126.13%	126.76%	127.36%	128.21%	129.00%	129.56%	130.15%	130.96%	132.01%	132.76%	133.57%	134.69%	135.73%	136.49%	137.16%	138.12%	138.69%	139.09%
125.73%	126.51%	127.06%	127.64%	128.44%	129.47%	130.20%	130.99%	132.10%	133.11%	133.86%	134.52%	135.46%	136.01%	136.41%				
126.29%	127.30%	128.02%	128.80%	129.89%	130.89%	131.62%	132.27%	133.20%	133.74%	134.13%								
127.47%	128.45%	129.17%	129.80%	130.71%	131.24%	131.63%												
129.54%	130.07%	130.45%																

Incremental Paid Loss De-indexed																		
144	147	149	152	156	159	161	164	168	171	173	176	180	183	185	188	192	195	197
146,616	34,689	27,063	56,359	56,593	36,784	26,545	39,909	47,844	30,995	17,960	28,885	61,340	29,638	18,375	25,924	34,677	27,555	16,956
148,513	54,583	25,984	37,302	55,654	128,237	25,554	86,301	220,126	88,352	30,902	44,896	50,238	44,172	26,579				
45,575	35,511	20,696	88,472	46,609	39,659	21,762	37,649	46,860	37,027	21,352								
57,282	52,404	25,811	74,107	54,457	43,963	26,945												
82,285	61,114	90,672																

Accident Year	Cumulative Paid Loss De-Indexed
1995	5,820,222
1996	5,309,807
1997	4,755,122
1998	4,481,346
1999	5,280,143
2000	3,926,913
2001	4,571,249
2002	4,716,388
2003	5,834,202
2004	4,701,284
2005	3,953,085
2006	3,320,774
2007	4,293,731
2008	3,647,495
2009	3,055,637
2010	1,999,541
2011	246,932
Total	69,913,871

Saskatchewan Auto Fund
No-Fault Injury - Care Benefits
Gross Layer

Calculation of Recovered Amounts as at May 31, 2011 (Undiscounted)

		Incremental Recovered Amounts																						
Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	
1995	0	0	0	1,314	0	0	18	14,324	705	0	300	2,978	400	2,925	0	283	2,341	0	0	21	0	0	0	
1996	0	0	50	43	2,599	27	189	96	245	907	0	0	0	0	124	350	481	0	0	12,841	58	0	655	
1997	0	0	0	0	1,827	624	193	0	407	5	950	2,537	57	4,418	806	0	0	0	3,700	7,785	553	0	3	
1998	0	0	183	300	0	0	333	422	812	100	663	623	0	0	0	22	0	0	53	21	0	27	0	
1999	0	0	386	0	0	1,106	2,615	327	1,036	770	0	0	0	600	400	452	1,324	0	0	0	0	0	0	
2000	0	0	100	12	0	0	0	533	0	0	293	0	0	0	0	0	266	0	0	0	0	0	0	
2001	0	0	2,037	0	964	431	0	392	0	3,110	0	0	0	0	6,268	0	0	0	4,251	0	0	0	0	
2002	0	0	0	348	0	1,374	867	0	1,481	0	765	0	3,935	734	0	0	0	0	0	0	0	0	0	
2003	0	0	616	0	684	543	201	1,372	0	0	0	0	7,503	0	0	640	6	0	0	0	347	0	0	
2004	0	0	156	0	0	405	0	0	294	0	0	0	0	1,951	0	0	0	0	0	0	0	0	0	
2005	0	0	0	80	0	0	2,721	1,124	624	543	1,801	800	171	0	0	0	10,240	0	0	0	0	0	0	
2006	0	347	0	0	280	364	2,349	0	0	1,735	721	0	0	2,583	0	0	0	0	0	0	0	0	73	
2007	0	0	0	0	703	3,152	285	0	0	0	511	4	0	0	1,745	0	0	9,140	0	0	0	0	0	
2008	0	0	1,525	770	0	2,433	1,609	0	0	0	16	4,913	656	0	0	0	0	0	0	0	0	0	0	
2009	0	0	0	338	0	0	20	-10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
2010	0	0	0	1,646	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
2011	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

		Index of Historical Known Annual Weekly Wage Increases																						
Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	
1995	1.70%	1.70%	1.70%	1.70%	1.90%	1.90%	1.90%	1.90%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.10%	1.10%	1.10%	1.10%	1.70%	1.70%	1.70%	
1996	1.90%	1.90%	1.90%	1.90%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.10%	1.10%	1.10%	1.10%	1.70%	1.70%	1.70%	1.70%	2.30%	2.30%	2.30%	
1997	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	1.10%	1.10%	1.10%	1.10%	1.10%	1.10%	1.70%	1.70%	1.70%	1.70%	2.30%	2.30%	2.30%	2.30%	
1998	1.70%	1.70%	1.70%	1.70%	1.10%	1.10%	1.10%	1.10%	1.10%	1.70%	1.70%	1.70%	1.70%	1.70%	1.70%	2.30%	2.30%	2.30%	2.30%	3.40%	3.40%	3.40%	3.40%	
1999	1.10%	1.10%	1.10%	1.10%	1.70%	1.70%	1.70%	1.70%	1.70%	2.30%	2.30%	2.30%	2.30%	2.30%	2.30%	3.40%	3.40%	3.40%	2.30%	2.30%	2.30%	3.00%	3.00%	
2000	1.70%	1.70%	1.70%	1.70%	2.30%	2.30%	2.30%	2.30%	2.30%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	2.30%	2.30%	3.00%	3.00%	3.00%	3.00%	1.70%	1.70%	
2001	2.30%	2.30%	2.30%	2.30%	3.40%	3.40%	3.40%	3.40%	3.40%	2.30%	2.30%	2.30%	2.30%	3.00%	3.00%	3.00%	3.00%	1.70%	1.70%	1.70%	2.70%	2.70%	2.70%	
2002	3.40%	3.40%	3.40%	3.40%	2.30%	2.30%	2.30%	2.30%	3.00%	3.00%	3.00%	3.00%	1.70%	1.70%	1.70%	2.70%	2.70%	2.70%	2.70%	2.00%	2.00%	2.00%	2.00%	
2003	2.30%	2.30%	2.30%	2.30%	3.00%	3.00%	3.00%	3.00%	1.70%	1.70%	1.70%	1.70%	2.70%	2.70%	2.70%	2.70%	2.00%	2.00%	2.00%	2.00%	2.30%	2.30%	2.30%	
2004	3.00%	3.00%	3.00%	3.00%	1.70%	1.70%	1.70%	1.70%	2.70%	2.70%	2.70%	2.70%	2.00%	2.00%	2.00%	2.00%	2.30%	2.30%	2.30%	2.30%	3.40%	3.40%	3.40%	
2005	1.70%	1.70%	1.70%	1.70%	2.70%	2.70%	2.70%	2.70%	2.00%	2.00%	2.00%	2.00%	2.30%	2.30%	2.30%	3.40%	3.40%	3.40%	3.40%	1.70%	1.70%	1.70%	1.70%	
2006	2.70%	2.70%	2.70%	2.70%	2.00%	2.00%	2.00%	2.30%	2.30%	2.30%	2.30%	3.40%	3.40%	3.40%	3.40%	1.70%	1.70%	1.70%	1.70%	1.70%	1.00%	1.00%	1.00%	
2007	2.00%	2.00%	2.00%	2.00%	2.30%	2.30%	2.30%	2.30%	3.40%	3.40%	3.40%	3.40%	1.70%	1.70%	1.70%	1.70%	1.00%	1.00%	1.00%	1.00%	1.70%	1.70%	1.70%	
2008	2.30%	2.30%	2.30%	2.30%	3.40%	3.40%	3.40%	3.40%	1.70%	1.70%	1.70%	1.70%	1.00%	1.00%	1.00%	1.00%	1.70%	1.70%	1.70%	1.70%	1.00%	1.00%	1.00%	
2009	3.40%	3.40%	3.40%	3.40%	1.70%	1.70%	1.70%	1.70%	1.00%	1.00%	1.00%	1.00%	1.70%	1.70%	1.70%	1.70%	1.00%	1.00%	1.00%	1.00%	1.70%	1.70%	1.70%	
2010	1.70%	1.70%	1.70%	1.70%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.70%	1.70%	1.70%	1.70%	1.00%	1.00%	1.00%	1.00%	1.70%	1.70%	1.70%	
2011	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	

		Adjustment Factors																						
Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	
1995	98.54%	98.88%	99.23%	99.72%	100.24%	100.63%	101.02%	101.58%	102.11%	102.50%	102.88%	103.41%	103.92%	104.28%	104.65%	105.17%	105.61%	105.93%	106.22%	106.64%	107.06%	107.36%	107.68%	
1996	98.37%	98.75%	99.14%	99.69%	100.21%	100.56%	100.92%	101.41%	101.91%	102.27%	102.63%	103.14%	103.57%	103.88%	104.17%	104.58%	104.99%	105.29%	105.60%	106.05%	106.65%	107.07%	107.53%	
1997	98.54%	98.88%	99.23%	99.72%	100.21%	100.56%	100.92%	101.41%	101.84%	102.15%	102.43%	102.83%	103.24%	103.53%	103.84%	104.27%	104.86%	105.28%	105.73%	106.36%	107.21%	107.81%	108.47%	
1998	98.54%	98.88%	99.23%	99.72%	100.14%	100.37%	100.59%	100.92%	101.31%	101.59%	101.90%	102.33%	102.91%	103.32%	103.76%	104.37%	105.21%	105.80%	106.45%	107.35%	108.25%	108.91%	109.53%	
1999	99.05%	99.27%	99.50%	99.82%	100.21%	100.56%	100.92%	101.41%	101.99%	102.40%	102.83%	103.44%	104.27%	104.86%	105.50%	106.39%	107.29%	107.94%	108.55%	109.42%	110.24%	110.83%	111.45%	
2000	98.54%	98.88%	99.23%	99.72%	100.28%	100.76%	101.24%	101.91%	102.73%	103.31%	103.94%	104.82%	105.70%	106.35%	106.95%	107.80%	108.61%	109.19%	109.80%	110.66%	111.44%	112.01%	112.52%	
2001	98.03%	98.50%	98.96%	99.62%	100.42%	101.12%	101.83%	102.83%	103.69%	104.33%	104.91%	105.75%	106.55%	107.12%	107.72%	108.56%	109.32%	109.88%	110.38%	111.11%	111.79%	112.27%	112.81%	
2002	97.12%	97.80%	98.48%	99.44%	100.28%	100.76%	101.24%	101.91%	102.68%	103.22%	103.80%	104.61%	105.35%	105.89%	106.38%	107.07%	107.73%	108.20%	108.71%	109.42%	110.18%	110.73%	111.25%	
2003	98.03%	98.50%	98.96%	99.62%	100.37%	100.99%	101.61%	102.49%	103.22%	103.74%	104.22%	104.90%	105.55%	106.00%	106.51%	107.21%	107.95%	108.49%	109.00%	109.73%	110.40%	110.89%	111.38%	
2004	97.45%	98.05%	98.65%	99.51%	100.21%	100.56%	100.92%	101.41%	102.04%	102.48%	102.97%	103.64%	104.36%	104.88%	105.38%	106.08%	106.73%	107.20%	107.68%	108.36%	109.23%	109.84%	110.51%	
2005	98.54%	98.88%	99.23%	99.72%	100.33%	100.89%	101.45%	102.24%	102.95%	103.47%	103.96%	104.65%	105.29%	105.75%	106.23%	106.90%	107.75%	108.36%	109.02%	109.94%	110.79%	111.41%	111.96%	
2006	97.70%	98.24%	98.79%	99.56%	100.25%	100.66%	101.08%	101.66%	102.29%	102.74%	103.20%	103.85%	104.68%	105.27%	105.91%	106.81%	107.63%	108.23%	108.76%	109.53%	109.97%	110.30%	110.66%	
2007	98.28%	98.69%	99.10%	99.67%	100.28%	100.76%	101.24%	101.91%	102.73%	103.31%	103.94%	104.82%	105.62%	106.22%	106.74%	107.49%	107.92%	108.24%	108.76%	109.42%	110.18%	110.73%	111.25%	
2008	98.03%	98.50%	98.96%	99.62%	100.42%	101.12%	101.83%	102.83%	103.62%	104.20%	104.71%	105.44%	105.87%	106.18%	106.74%	107.49%	107.92%	108.24%	108.76%	109.42%	110.18%	110.73%	111.25%	
2009	97.12%	97.80%	98.48%	99.44%	100.21%	100.56%	100.92%	101.41%	101.83%	102.13%	102.43%	103.14%	103.92%	104.28%	104.65%	105.17%	105.61%	105.93%	106.22%	106.64%	107.06%	107.36%	107.68%	
2010	98.54%	98.88%	99.23%	99.72%	100.12%	100.33%	100.56%	100.92%	101.41%	101.83%	102.13%	102.43%	103.14%	103.92%	104.28%	104.65%	105.17%	105.61%	105.93%	106.22%	106.64%	107.06%	107.36%	
2011	99.13%	99.34%	99.55%	99.76%	100.12%	100.33%	100.56%	100.92%	101.41%	101.83%	102.13%	102.43%	103.14%	103.92%	104.28%	104.65%	105.17%	105.61%	105.93%	106.22%	106.64%	107.06%	107.36%	

		Incremental Recovered Amounts De-indexed																						
Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	6		

Saskatchewan Auto Fund
No-Fault Injury - Care Benefits
Gross Layer

Calculation of Recovered Amounts as at May 31, 2011 (Undiscounted)

Incremental Recovered Amounts

144	147	149	152	156	159	161	164	168	171	173	176	180	183	185	188	192	195	197
417	0	134	75	50	0	120	0	205	100	50	0	100	50	50	75	100	50	-25
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
7	13	-2	0	0	0	0	0	26	12	7								
0	0	0	0	0	0	0												
13	6	6																

Accident Year	Cumulative Recovered Amounts
1995	71,963
1996	19,380
1997	405,371
1998	4,516
1999	10,480
2000	1,330
2001	26,288
2002	9,504
2003	13,571
2004	9,386
2005	26,875
2006	8,452
2007	15,540
2008	11,922
2009	348
2010	1,646
2011	0
Total	636,572

Index of Historical Known Annual Weekly Wage Increases

144	147	149	152	156	159	161	164	168	171	173	176	180	183	185	188	192	195	197
2.70%	2.00%	2.00%	2.00%	2.00%	2.30%	2.30%	2.30%	2.30%	3.40%	3.40%	3.40%	3.40%	3.40%	1.70%	1.70%	1.70%	1.00%	1.00%
2.00%	2.30%	2.30%	2.30%	2.30%	3.40%	3.40%	3.40%	3.40%	1.70%	1.70%	1.70%	1.70%	1.00%	1.00%				
2.30%	3.40%	3.40%	3.40%	3.40%	1.70%	1.70%	1.70%	1.70%	1.00%	1.00%								
3.40%	1.70%	1.70%	1.70%	1.70%	1.00%	1.00%												
1.70%	1.00%	1.00%																

Adjustment Factors

144	147	149	152	156	159	161	164	168	171	173	176	180	183	185	188	192	195	197
125.26%	126.13%	126.76%	127.36%	128.21%	129.00%	129.56%	130.15%	130.96%	132.01%	132.76%	133.57%	134.69%	135.73%	136.49%	137.16%	138.12%	138.69%	139.09%
125.73%	126.51%	127.06%	127.64%	128.44%	129.47%	130.20%	130.99%	132.10%	133.11%	133.86%	134.52%	135.46%	136.01%	136.41%				
126.29%	127.30%	128.02%	128.80%	129.89%	130.89%	131.62%	132.27%	133.20%	133.74%	134.13%								
127.47%	128.45%	129.17%	129.80%	130.71%	131.24%	131.63%												
129.54%	130.07%	130.45%																

Incremental Recovered Amounts De-indexed

144	147	149	152	156	159	161	164	168	171	173	176	180	183	185	188	192	195	197
333	0	106	59	39	0	93	0	157	76	38	0	74	37	37	55	72	36	-18
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
6	10	-2	0	0	0	0	0	20	9	5								
0	0	0	0	0	0	0												
10	5	5																

Accident Year	Cumulative Recovered Amounts De-indexed
1995	65,807
1996	18,419
1997	348,160
1998	4,319
1999	9,975
2000	1,261
2001	23,523
2002	9,178
2003	12,829
2004	8,496
2005	24,903
2006	8,225
2007	14,685
2008	11,594
2009	350
2010	1,651
2011	0
Total	563,375

Saskatchewan Auto Fund
No-Fault Injury - Care Benefits - Deindexed

Exhibit 5 - 16

Summary of Losses and Reserves including LAER Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1995	\$ 5,820,225	\$ 2,174,551	\$ 7,994,776	\$ 3,173,100	\$ 5,347,651	\$ 11,167,876	\$ 331,417	320,701,000	3.482%
1996	5,309,806	4,455,534	9,765,340	586,136	5,041,670	10,351,476	254,314	332,759,000	3.111
1997	4,755,125	2,620,348	7,375,473	2,455,295	5,075,643	9,830,768	302,790	349,233,000	2.815
1998	4,481,348	2,813,733	7,295,081	2,093,854	4,907,587	9,388,935	283,790	386,320,000	2.430
1999	5,280,143	4,159,753	9,439,896	2,108,206	6,267,959	11,548,102	349,010	415,176,000	2.781
2000	3,926,909	2,924,953	6,851,862	2,160,979	5,085,932	9,012,841	293,869	437,565,000	2.060
2001	4,571,247	3,524,125	8,095,372	3,070,667	6,594,792	11,166,039	387,651	454,221,487	2.458
2002	4,716,390	4,006,234	8,722,624	3,325,840	7,332,074	12,048,464	429,207	471,719,704	2.554
2003	5,834,202	5,586,552	11,420,754	4,487,587	10,074,139	15,908,341	592,158	491,823,713	3.235
2004	4,701,283	3,711,517	8,412,800	5,159,018	8,870,535	13,571,818	556,957	514,364,743	2.639
2005	3,953,084	2,721,386	6,674,470	5,701,609	8,422,995	12,376,079	544,926	521,652,505	2.372
2006	3,320,773	1,533,025	4,853,798	6,555,748	8,088,773	11,409,546	543,942	544,418,489	2.096
2007	4,293,732	2,342,930	6,636,662	9,766,647	12,109,577	16,403,309	813,387	559,019,916	2.934
2008	3,647,495	2,322,800	5,970,295	9,977,452	12,300,252	15,947,747	829,810	579,232,065	2.753
2009	3,055,638	2,874,292	5,929,930	10,293,978	13,168,270	16,223,908	879,400	621,641,445	2.610
2010	1,999,541	2,044,491	4,044,032	11,332,607	13,377,098	15,376,639	914,444	681,612,579	2.256
2011	246,931	958,404	1,205,335	4,589,874	5,548,278	5,795,209	1,195,907	285,299,662	2.031
Total	\$ 69,913,872	\$ 50,774,628	\$120,688,500	\$86,838,597	\$137,613,225	\$207,527,097	\$9,502,979	7,966,760,308	2.605%

Saskatchewan Auto Fund
No-Fault Injury - Care Benefits - Deindexed

Exhibit 5 - 17

Calculation of Ultimate Loss Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Ult Loss Gross of Recov	Ultimate Recoveries	Ult Loss Net of Recov
	(1)	(2)	(3)
1995	\$ 11,251,988	\$ 84,111	\$ 11,167,876
1996	10,371,113	19,636	10,351,476
1997	10,213,013	382,244	9,830,768
1998	9,393,642	4,706	9,388,935
1999	11,559,242	11,140	11,548,102
2000	9,014,216	1,375	9,012,841
2001	11,192,875	26,836	11,166,039
2002	12,068,254	19,789	12,048,464
2003	15,999,260	90,919	15,908,341
2004	13,751,627	179,809	13,571,818
2005	12,510,593	134,514	12,376,079
2006	11,450,144	40,597	11,409,546
2007	16,468,259	64,951	16,403,309
2008	16,045,035	97,288	15,947,747
2009	16,321,287	97,380	16,223,908
2010	15,476,639	100,000	15,376,639
2011	17,296,465	100,000	17,196,465
Total	\$ 220,383,652	\$1,455,295	\$218,928,353

Saskatchewan Auto Fund
 No-Fault Injury - Care Benefits - Deindexed

Estimated Loss Ratios Net of Recoveries
 As of May 31, 2011
 Gross Layer

Accident Year	Ultimate Loss Net of Recoveries	Ultimate Premiums	Loss Ratio (1) / (2)
	(1)	(2)	(3)
1995	\$ 11,167,876	\$ 320,701,000	3.482%
1996	10,351,476	332,759,000	3.111
1997	9,830,768	349,233,000	2.815
1998	9,388,935	386,320,000	2.430
1999	11,548,102	415,176,000	2.781
2000	9,012,841	437,565,000	2.060
2001	11,166,039	454,221,487	2.458
2002	12,048,464	471,719,704	2.554
2003	15,908,341	491,823,713	3.235
2004	13,571,818	514,364,743	2.639
2005	12,376,079	521,652,505	2.372
2006	11,409,546	544,418,489	2.096
2007	16,403,309	559,019,916	2.934
2008	15,947,747	579,232,065	2.753
2009	16,223,908	621,641,445	2.610
2010	15,376,639	675,952,849	2.275
2011	17,196,465	726,234,577	2.368
Total	\$ 218,928,353	\$ 8,402,035,493	2.606%

Saskatchewan Auto Fund
No-Fault Injury - Care Benefits - Deindexed

Exhibit 5 - 19

Summary of Losses and Reserves including LAER Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Paid Loss Gross of Recov Amounts	Case Loss Reserve Gross of Recoveries	Incurred Loss Gross of Recoveries (1) + (2)	IBNR Loss Reserves Gross of Recoveries	Unpaid Loss Gross of Recoveries (2)+(4)	Ultimate Loss Gross of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1995	\$ 5,886,036	\$ 2,188,846	\$ 8,074,882	\$ 3,177,106	\$ 5,365,952	\$ 11,251,988	\$ 331,417	320,701,000	3.509%
1996	5,328,224	4,455,534	9,783,758	587,355	5,042,889	10,371,113	254,314	332,759,000	3.117
1997	5,103,286	2,621,586	7,724,872	2,488,141	5,109,727	10,213,013	302,790	349,233,000	2.924
1998	4,485,668	2,813,733	7,299,401	2,094,241	4,907,974	9,393,642	283,790	386,320,000	2.432
1999	5,290,119	4,160,016	9,450,135	2,109,107	6,269,123	11,559,242	349,010	415,176,000	2.784
2000	3,928,170	2,924,953	6,853,123	2,161,093	5,086,046	9,014,216	293,869	437,565,000	2.060
2001	4,594,770	3,525,270	8,120,040	3,072,835	6,598,105	11,192,875	387,651	454,221,487	2.464
2002	4,725,567	4,014,969	8,740,536	3,327,718	7,342,687	12,068,254	429,207	471,719,704	2.558
2003	5,847,030	5,604,798	11,451,828	4,547,432	10,152,230	15,999,260	592,158	491,823,713	3.253
2004	4,709,779	3,751,003	8,460,782	5,290,845	9,041,848	13,751,627	556,957	514,364,743	2.674
2005	3,977,985	2,728,189	6,706,174	5,804,419	8,532,608	12,510,593	544,926	521,652,505	2.398
2006	3,328,999	1,535,093	4,864,092	6,586,052	8,121,145	11,450,144	543,942	544,418,489	2.103
2007	4,308,418	2,343,033	6,651,451	9,816,808	12,159,841	16,468,259	813,387	559,019,916	2.946
2008	3,659,089	2,332,095	5,991,184	10,053,851	12,385,946	16,045,035	829,810	579,232,065	2.770
2009	3,055,988	2,888,974	5,944,962	10,376,325	13,265,299	16,321,287	879,400	621,641,445	2.626
2010	2,001,192	2,048,660	4,049,852	11,426,787	13,475,447	15,476,639	914,444	681,612,579	2.271
2011	246,931	958,404	1,205,335	4,623,574	5,581,978	5,828,909	376,177	285,299,662	2.043
Total	\$ 70,477,251	\$50,895,156	\$121,372,407	\$87,543,689	\$138,438,845	\$208,916,096	\$8,683,249	7,966,760,308	2.622%

Saskatchewan Auto Fund
No-Fault Injury - Care Benefits - Deindexed

Exhibit 5 - 20

Estimated Loss Ratios Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Loss Gross of Recoveries	Ultimate Premiums	Loss Ratio (1) / (2)
	(1)	(2)	(3)
1995	\$ 11,251,988	\$ 320,701,000	3.509%
1996	10,371,113	332,759,000	3.117
1997	10,213,013	349,233,000	2.924
1998	9,393,642	386,320,000	2.432
1999	11,559,242	415,176,000	2.784
2000	9,014,216	437,565,000	2.060
2001	11,192,875	454,221,487	2.464
2002	12,068,254	471,719,704	2.558
2003	15,999,260	491,823,713	3.253
2004	13,751,627	514,364,743	2.674
2005	12,510,593	521,652,505	2.398
2006	11,450,144	544,418,489	2.103
2007	16,468,259	559,019,916	2.946
2008	16,045,035	579,232,065	2.770
2009	16,321,287	621,641,445	2.626
2010	15,476,639	675,952,849	2.290
2011	17,296,465	726,234,577	2.382
Total	\$ 220,383,652	\$ 8,402,035,493	2.623%

Saskatchewan Auto Fund
No-Fault Injury - Care Benefits - Deindexed

Exhibit 5 - 21

Comparison of Ultimate Loss Gross of Recoveries Methods
As of May 31, 2011
Gross Layer

Accident Year	Ult Loss Gross of Recov Paid Loss Development	Ult Loss Gross of Recov B-F Using Paid Losses	Ult Loss Gross of Recov Loss Ratio	Ult Loss Gross of Recov Selected
	(1)	(2)	(3)	(4)
1995	\$ 11,251,988	\$ 10,514,313	\$ 9,705,141	\$ 11,251,988
1996	10,371,113	10,191,832	10,002,406	10,371,113
1997	10,213,013	10,536,327	10,859,234	10,213,013
1998	9,393,642	10,543,441	11,594,306	9,393,642
1999	11,559,242	12,051,248	12,466,420	11,559,242
2000	9,014,216	11,335,499	13,128,325	9,014,216
2001	11,192,875	12,643,381	13,653,480	11,192,875
2002	12,068,254	13,347,859	14,171,381	12,068,254
2003	15,999,260	15,267,231	14,845,630	15,999,260
2004	13,751,627	14,974,022	15,610,751	13,751,627
2005	12,510,593	14,743,218	15,784,090	12,510,593
2006	11,450,144	14,941,843	16,373,152	11,450,144
2007	16,468,259	16,739,458	16,835,548	16,468,259
2008	16,045,035	17,148,316	17,474,250	16,045,035
2009	16,321,287	18,292,504	18,746,623	16,321,287
2010	15,476,639	16,801,997	16,998,821	15,476,639
2011	17,296,465	18,242,168	18,255,864	17,296,465
Total	\$ 220,383,652	\$ 238,314,657	\$ 246,505,422	\$ 220,383,652

Saskatchewan Auto Fund
 No-Fault Injury - Care Benefits - Deindexed

Ultimate Loss Based on Loss Ratio Gross of Recov
 As of May 31, 2011
 Gross Layer

Accident Year	Ultimate Premiums	Selected Loss Ratio Gross of Recoveries	Ultimate Loss (1) x (2)
	(1)	(2)	(3)
1995	\$ 320,701,000	0.030	\$ 9,705,141
1996	332,759,000	0.030	10,002,406
1997	349,233,000	0.031	10,859,234
1998	386,320,000	0.030	11,594,306
1999	415,176,000	0.030	12,466,420
2000	437,565,000	0.030	13,128,325
2001	454,221,487	0.030	13,653,480
2002	471,719,704	0.030	14,171,381
2003	491,823,713	0.030	14,845,630
2004	514,364,743	0.030	15,610,751
2005	521,652,505	0.030	15,784,090
2006	544,418,489	0.030	16,373,152
2007	559,019,916	0.030	16,835,548
2008	579,232,065	0.030	17,474,250
2009	621,641,445	0.030	18,746,623
2010	675,952,849	0.025	16,998,821
2011	726,234,577	0.025	18,255,864
Total	\$8,402,035,493		\$246,505,422

Saskatchewan Auto Fund
No-Fault Injury - Care Benefits - Deindexed

Exhibit 5 - 25

Ultimate Loss Based on Bornhuetter-Ferguson Using Ultimate Premiums and Paid Loss Gross of Recov Amounts
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Premiums	Selected Loss Ratio Gross of Recoveries	Expected Ultimate Loss (1) x (2)	Selected Development Factors	Cumulative Development Factors	Ratio of Cumulative Paid Loss to Ultimate Loss 1 / (5)	Ratio of Undeveloped Paid Loss to Ultimate Loss 1 - (6)	Undeveloped Paid Loss (3) x (7)	Cumulative Paid Loss Gross of Recov Amounts	Ultimate Loss (8) + (9)	Calculated Loss Ratio (10) / (1)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1995	\$ 320,701,000	0.030	\$ 9,705,141	1.912	1.912	0.523	0.477	\$ 4,628,277	\$ 5,886,036	\$ 10,514,313	0.033
1996	332,759,000	0.030	10,002,406	1.018	1.946	0.514	0.486	4,863,608	5,328,224	10,191,832	0.031
1997	349,233,000	0.031	10,859,234	1.028	2.001	0.500	0.500	5,433,041	5,103,286	10,536,327	0.030
1998	386,320,000	0.030	11,594,306	1.046	2.094	0.478	0.522	6,057,773	4,485,668	10,543,441	0.027
1999	415,176,000	0.030	12,466,420	1.043	2.185	0.458	0.542	6,761,129	5,290,119	12,051,248	0.029
2000	437,565,000	0.030	13,128,325	1.050	2.295	0.436	0.564	7,407,329	3,928,170	11,335,499	0.026
2001	454,221,487	0.030	13,653,480	1.062	2.436	0.411	0.589	8,048,611	4,594,770	12,643,381	0.028
2002	471,719,704	0.030	14,171,381	1.048	2.554	0.392	0.608	8,622,292	4,725,567	13,347,859	0.028
2003	491,823,713	0.030	14,845,630	1.071	2.736	0.365	0.635	9,420,201	5,847,030	15,267,231	0.031
2004	514,364,743	0.030	15,610,751	1.067	2.920	0.342	0.658	10,264,243	4,709,779	14,974,022	0.029
2005	521,652,505	0.030	15,784,090	1.077	3.145	0.318	0.682	10,765,233	3,977,985	14,743,218	0.028
2006	544,418,489	0.030	16,373,152	1.094	3.440	0.291	0.709	11,612,844	3,328,999	14,941,843	0.027
2007	559,019,916	0.030	16,835,548	1.111	3.822	0.262	0.738	12,431,040	4,308,418	16,739,458	0.030
2008	579,232,065	0.030	17,474,250	1.147	4.385	0.228	0.772	13,489,227	3,659,089	17,148,316	0.030
2009	621,641,445	0.030	18,746,623	1.218	5.341	0.187	0.813	15,236,516	3,055,988	18,292,504	0.029
2010	675,952,849	0.025	16,998,821	1.448	7.734	0.129	0.871	14,800,805	2,001,192	16,801,997	0.025
2011	726,234,577	0.025	18,255,864	9.057	70.046	0.014	0.986	17,995,237	246,931	18,242,168	0.025
Total	\$8,402,035,493		\$246,505,422					\$167,837,406	\$ 70,477,251	\$238,314,657	

Saskatchewan Auto Fund
No-Fault Injury - Care Benefits - Deindexed

Exhibit 5 - 26

Ultimate Loss Based on Paid Losses Gross of Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Paid Loss Gross of Recov Amounts	Selected Development Factors	Cumulative Development Factors	Ultimate Loss Gross of Recoveries (1) x (3)
	(1)	(2)	(3)	(4)
1995	\$ 5,886,036	1.912	1.912	\$ 11,251,988
1996	5,328,224	1.018	1.946	10,371,113
1997	5,103,286	1.028	2.001	10,213,013
1998	4,485,668	1.046	2.094	9,393,642
1999	5,290,119	1.043	2.185	11,559,242
2000	3,928,170	1.050	2.295	9,014,216
2001	4,594,770	1.062	2.436	11,192,875
2002	4,725,567	1.048	2.554	12,068,254
2003	5,847,030	1.071	2.736	15,999,260
2004	4,709,779	1.067	2.920	13,751,627
2005	3,977,985	1.077	3.145	12,510,593
2006	3,328,999	1.094	3.440	11,450,144
2007	4,308,418	1.111	3.822	16,468,259
2008	3,659,089	1.147	4.385	16,045,035
2009	3,055,988	1.218	5.341	16,321,287
2010	2,001,192	1.448	7.734	15,476,639
2011	246,931	9.057	70.046	17,296,465
Total	\$ 70,477,251			\$220,383,652

Saskatchewan Auto Fund
No-Fault Injury - Care Benefits - Deindexed

Paid Loss Gross of Recovered Amounts Development
As of May 31, 2011
Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68
1995	3.650	2.470	2.358	1.419	1.162	1.149	1.139	1.072	1.044	1.049	1.067	1.034	1.020	1.031	1.033	1.039	1.013	1.020	1.022	1.025	1.011	1.015
1996	2.956	2.437	2.152	1.391	1.151	1.167	1.134	1.062	1.039	1.069	1.073	1.040	1.029	1.037	1.043	1.027	1.029	1.022	1.029	1.039	1.015	1.022
1997	2.881	2.552	2.195	1.415	1.138	1.150	1.119	1.063	1.033	1.048	1.077	1.044	1.026	1.039	1.049	1.033	1.018	1.032	1.050	1.028	1.020	1.031
1998	3.359	2.808	2.574	1.336	1.169	1.166	1.134	1.054	1.051	1.054	1.066	1.053	1.025	1.062	1.089	1.025	1.017	1.026	1.036	1.026	1.014	1.022
1999	3.690	2.877	2.273	1.483	1.137	1.167	1.142	1.087	1.057	1.087	1.087	1.042	1.028	1.040	1.062	1.036	1.023	1.036	1.043	1.028	1.019	1.030
2000	2.478	2.425	2.328	1.500	1.191	1.188	1.155	1.080	1.040	1.059	1.073	1.049	1.030	1.034	1.039	1.029	1.019	1.026	1.028	1.020	1.014	1.022
2001	3.808	2.818	2.238	1.416	1.156	1.126	1.142	1.069	1.038	1.050	1.062	1.043	1.029	1.036	1.042	1.023	1.020	1.021	1.027	1.018	1.014	1.015
2002	2.216	2.447	2.047	1.324	1.111	1.130	1.104	1.045	1.031	1.035	1.070	1.027	1.023	1.026	1.033	1.023	1.016	1.025	1.037	1.018	1.022	1.018
2003	2.361	2.458	2.119	1.358	1.133	1.150	1.164	1.074	1.042	1.057	1.073	1.043	1.028	1.036	1.052	1.028	1.027	1.035	1.041	1.037	1.018	1.023
2004	2.576	2.529	2.210	1.328	1.132	1.114	1.128	1.076	1.051	1.064	1.083	1.051	1.034	1.039	1.053	1.041	1.021	1.033	1.040	1.029	1.020	1.026
2005	2.374	2.551	2.164	1.377	1.124	1.135	1.121	1.065	1.044	1.059	1.083	1.063	1.030	1.045	1.066	1.047	1.025	1.041	1.043	1.034	1.021	1.030
2006	2.534	2.537	2.027	1.351	1.105	1.119	1.136	1.073	1.040	1.053	1.061	1.039	1.015	1.030	1.046	1.026	1.024	1.024	1.026	1.019	1.011	
2007	2.577	2.524	2.310	1.427	1.143	1.142	1.131	1.080	1.038	1.065	1.084	1.049	1.024	1.038	1.048	1.040	1.020					
2008	2.852	2.705	2.230	1.416	1.121	1.154	1.143	1.078	1.043	1.067	1.075	1.052	1.029									
2009	2.627	2.780	2.116	1.399	1.119	1.131	1.130	1.080	1.046													
2010	2.532	2.707	2.346	1.430	1.120																	
2011	2.503																					
Volume Weighted Average	2.680	2.589	2.211	1.394	1.135	1.143	1.135	1.071	1.042	1.058	1.074	1.045	1.026	1.037	1.049	1.032	1.021	1.028	1.035	1.027	1.017	1.023
Average Excluding High/Low	2.797	2.595	2.220	1.396	1.137	1.145	1.135	1.071	1.042	1.058	1.074	1.045	1.027	1.037	1.048	1.032	1.021	1.028	1.035	1.026	1.017	1.023
Volume Weighted Average	2.680	2.589	2.211	1.394	1.135	1.143	1.135	1.071	1.042	1.058	1.074	1.045	1.026	1.037	1.049	1.032	1.021	1.028	1.035	1.027	1.017	1.023
Time Weighted Average	2.672	2.618	2.211	1.396	1.130	1.140	1.135	1.073	1.042	1.059	1.075	1.047	1.027	1.037	1.051	1.033	1.022	1.030	1.036	1.026	1.017	1.024
3 Year Volume Weighted Average	2.553	2.733	2.224	1.415	1.120	1.142	1.135	1.079	1.042	1.062	1.075	1.047	1.023	1.038	1.053	1.038	1.023	1.033	1.037	1.028	1.017	1.026
5 Year Volume Weighted Average	2.609	2.651	2.203	1.406	1.122	1.137	1.133	1.076	1.042	1.062	1.077	1.050	1.027	1.038	1.053	1.036	1.024	1.032	1.038	1.028	1.018	1.022
Selected	<u>2.680</u>	<u>2.589</u>	<u>2.211</u>	<u>1.394</u>	<u>1.135</u>	<u>1.143</u>	<u>1.135</u>	<u>1.071</u>	<u>1.042</u>	<u>1.058</u>	<u>1.074</u>	<u>1.045</u>	<u>1.026</u>	<u>1.037</u>	<u>1.049</u>	<u>1.032</u>	<u>1.021</u>	<u>1.028</u>	<u>1.035</u>	<u>1.027</u>	<u>1.017</u>	<u>1.023</u>
Cumulative	187.724	70.046	27.057	12.238	8.778	7.734	6.764	5.961	5.566	5.341	5.049	4.701	4.500	4.385	4.228	4.029	3.903	3.822	3.716	3.591	3.497	3.440

Saskatchewan Auto Fund
 No-Fault Injury - Care Benefits - Deindexed

Paid Loss Gross of Recovered Amounts Development
 As of May 31, 2011
 Gross Layer

Accident Year	68-72	72-75	75-77	77-80	80-84	84-87	87-89	89-92	92-96	96-99	99-101	101-104	104-108	108-111	111-113	113-116	116-120	120-123	123-125	125-128	128-132	132-135
1995	1.024	1.017	1.011	1.016	1.020	1.013	1.010	1.014	1.039	1.012	1.009	1.009	1.014	1.008	1.005	1.009	1.011	1.007	1.004	1.006	1.008	1.007
1996	1.030	1.020	1.014	1.021	1.027	1.021	1.013	1.020	1.022	1.014	1.012	1.014	1.020	1.014	1.009	1.011	1.015	1.011	1.008	1.040	1.017	1.023
1997	1.039	1.021	1.013	1.019	1.026	1.018	1.014	1.017	1.025	1.015	1.010	1.182	1.004	1.009	1.007	1.009	1.012	1.009	1.005	1.062	1.010	1.008
1998	1.043	1.021	1.012	1.022	1.042	1.021	1.015	1.018	1.025	1.018	1.014	1.018	1.024	1.016	1.014	1.016	1.028	1.017	1.010	1.014	1.021	1.015
1999	1.041	1.027	1.019	1.022	1.032	1.022	1.016	1.021	1.028	1.019	1.017	1.019	1.026	1.021	1.010	1.015	1.020	1.019	1.008	1.017	1.018	1.014
2000	1.025	1.017	1.031	1.021	1.020	1.012	1.008	1.014	1.017	1.014	1.011	1.011	1.017	1.014	1.008	1.014	1.017	1.013	1.010	1.013	1.015	1.011
2001	1.021	1.020	1.015	1.014	1.019	1.016	1.008	1.012	1.015	1.012	1.006	1.012	1.018	1.011	1.007	1.008	1.014	1.012	1.006			
2002	1.024	1.017	1.010	1.015	1.021	1.014	1.008	1.012	1.016	1.013	1.008	1.011	1.015	1.011	1.007							
2003	1.033	1.024	1.013	1.024	1.028	1.021	1.013	1.020	1.023	1.020	1.010											
2004	1.034	1.021	1.013	1.023	1.026	1.021	1.011															
2005	1.034	1.032	1.016																			
Volume Weighted Average	1.031	1.022	1.015	1.020	1.026	1.018	1.012	1.016	1.023	1.015	1.010	1.032	1.017	1.013	1.008	1.011	1.017	1.012	1.007	1.025	1.015	1.013
Average Excluding High/Low	1.032	1.021	1.014	1.020	1.025	1.018	1.012	1.016	1.022	1.015	1.010	1.014	1.018	1.013	1.008	1.011	1.016	1.012	1.007	1.021	1.015	1.012
Volume Weighted Average	1.031	1.022	1.015	1.020	1.026	1.018	1.012	1.016	1.023	1.015	1.010	1.032	1.017	1.013	1.008	1.011	1.017	1.012	1.007	1.025	1.015	1.013
Time Weighted Average	1.032	1.023	1.015	1.020	1.026	1.018	1.011	1.016	1.021	1.015	1.010	1.027	1.018	1.013	1.008	1.012	1.018	1.014	1.008	1.023	1.016	1.013
3 Year Volume Weighted Average	1.034	1.025	1.014	1.021	1.025	1.019	1.011	1.016	1.018	1.015	1.008	1.012	1.017	1.012	1.007	1.012	1.017	1.015	1.008	1.015	1.018	1.013
5 Year Volume Weighted Average	1.030	1.023	1.013	1.020	1.023	1.017	1.010	1.016	1.020	1.016	1.010	1.014	1.020	1.015	1.009	1.012	1.018	1.014	1.008	1.029	1.016	1.014
Selected	<u>1.031</u>	<u>1.022</u>	<u>1.015</u>	<u>1.020</u>	<u>1.026</u>	<u>1.018</u>	<u>1.012</u>	<u>1.016</u>	<u>1.023</u>	<u>1.015</u>	<u>1.010</u>	<u>1.032</u>	<u>1.017</u>	<u>1.013</u>	<u>1.008</u>	<u>1.011</u>	<u>1.017</u>	<u>1.012</u>	<u>1.007</u>	<u>1.025</u>	<u>1.015</u>	<u>1.013</u>
Cumulative	3.363	3.261	3.192	3.145	3.084	3.007	2.953	2.920	2.872	2.807	2.765	2.736	2.652	2.608	2.575	2.554	2.525	2.484	2.454	2.436	2.377	2.343

Saskatchewan Auto Fund
 No-Fault Injury - Care Benefits - Deindexed

Paid Loss Gross of Recovered Amounts Development
 As of May 31, 2011
 Gross Layer

Accident Year	135-137	137-140	140-144	144-147	147-149	149-152	152-156	156-159	159-161	161-164	164-168	168-171	171-173	173-176	176-180	180-183	183-185	185-188	188-192	192-195	195-197	197-Ult
1995	1.011	1.007	1.029	1.007	1.005	1.011	1.011	1.007	1.005	1.007	1.009	1.006	1.003	1.005	1.011	1.005	1.003	1.004	1.006	1.005	1.003	
1996	1.008	1.011	1.035	1.012	1.006	1.008	1.012	1.028	1.005	1.018	1.046	1.018	1.006	1.009	1.010	1.008	1.005	1.004	1.006	1.005	1.003	
1997	1.004	1.007	1.010	1.008	1.004	1.019	1.010	1.008	1.004	1.008	1.009	1.007	1.004									
1998	1.009	1.013	1.014	1.012	1.006	1.017	1.012	1.010	1.006													
1999	1.009	1.015	1.016	1.012	1.017																	
2000	1.007																					
Volume Weighted Average	1.008	1.011	1.021	1.010	1.008	1.014	1.011	1.013	1.005	1.011	1.020	1.010	1.004	1.007	1.010	1.007	1.004	1.004	1.006	1.005	1.003	
Average Excluding High/Low	1.008	1.011	1.020	1.011	1.006	1.014	1.011	1.009	1.005	1.008	1.009	1.007	1.004									
Volume Weighted Average	1.008	1.011	1.021	1.010	1.008	1.014	1.011	1.013	1.005	1.011	1.020	1.010	1.004	1.007	1.010	1.007	1.004	1.004	1.006	1.005	1.003	
Time Weighted Average	1.008	1.012	1.018	1.011	1.009	1.015	1.011	1.013	1.005	1.011	1.021	1.010	1.005	1.008	1.010	1.007	1.004	1.004	1.006	1.005	1.003	
3 Year Volume Weighted Average	1.008	1.012	1.013	1.011	1.010	1.015	1.011	1.015	1.005	1.011	1.020	1.010	1.004	1.007	1.010	1.007	1.004	1.004	1.006	1.005	1.003	
5 Year Volume Weighted Average	1.007	1.011	1.021	1.010	1.008	1.014	1.011	1.013	1.005	1.011	1.020	1.010	1.004	1.007	1.010	1.007	1.004	1.004	1.006	1.005	1.003	
Selected	<u>1.008</u>	<u>1.011</u>	<u>1.021</u>	<u>1.010</u>	<u>1.008</u>	<u>1.014</u>	<u>1.011</u>	<u>1.013</u>	<u>1.005</u>	<u>1.011</u>	<u>1.020</u>	<u>1.010</u>	<u>1.004</u>	<u>1.007</u>	<u>1.010</u>	<u>1.007</u>	<u>1.004</u>	<u>1.004</u>	<u>1.006</u>	<u>1.005</u>	<u>1.003</u>	<u>1.912</u>
Cumulative	2.313	2.295	2.271	2.225	2.202	2.185	2.156	2.132	2.105	2.094	2.072	2.030	2.010	2.001	1.988	1.967	1.954	1.946	1.938	1.926	1.917	1.912

Saskatchewan Auto Fund
No-Fault Injury - Care Benefits - Deindexed

Exhibit 5 - 34

Summary of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Recovered Amounts	Outstanding Recoveries	Incurred Recov (1) + (2)	IBNR Recoveries	Unpaid Recoveries (2)+(4)	Ultimate Recoveries	ULAE Reserve	Earned Premium	Recov Ratio (6) / (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1995	\$ 65,811	\$ 14,295	\$ 80,106	\$ 4,005	\$ 18,300	\$ 84,111	\$ -	320,701,000	0.026%
1996	18,418	-	18,418	1,218	1,218	19,636	-	332,759,000	0.006
1997	348,161	1,238	349,399	32,845	34,083	382,244	-	349,233,000	0.109
1998	4,320	-	4,320	386	386	4,706	-	386,320,000	0.001
1999	9,976	263	10,239	901	1,164	11,140	-	415,176,000	0.003
2000	1,261	-	1,261	114	114	1,375	-	437,565,000	0.000
2001	23,523	1,145	24,668	2,168	3,313	26,836	-	454,221,487	0.006
2002	9,177	8,735	17,912	1,877	10,612	19,789	-	471,719,704	0.004
2003	12,828	18,246	31,074	59,845	78,091	90,919	-	491,823,713	0.018
2004	8,496	39,486	47,982	131,827	171,313	179,809	-	514,364,743	0.035
2005	24,901	6,803	31,704	102,810	109,613	134,514	-	521,652,505	0.026
2006	8,226	2,068	10,294	30,303	32,371	40,597	-	544,418,489	0.007
2007	14,686	103	14,789	50,162	50,265	64,951	-	559,019,916	0.012
2008	11,594	9,295	20,889	76,399	85,694	97,288	-	579,232,065	0.017
2009	350	14,682	15,032	82,348	97,030	97,380	-	621,641,445	0.016
2010	1,651	4,169	5,820	94,180	98,349	100,000	-	681,612,579	0.015
2011	-	-	-	100,000	100,000	100,000	-	285,299,662	0.035
Total	\$ 563,379	\$ 120,528	\$ 683,907	\$ 771,388	\$ 891,916	\$1,455,295	\$ -	7,966,760,308	0.018%

Saskatchewan Auto Fund
 No-Fault Injury - Care Benefits - Deindexed

Comparison of Ultimate Recovery Methods
 As of May 31, 2011
 Gross Layer

Accident Year	Ultimate Recoveries Recovered Amounts Development	Ultimate Recoveries Incurred Recoveries Development	Ultimate Recoveries Selected
	(1)	(2)	(3)
1995	\$ 65,811	\$ 84,111	\$ 84,111
1996	18,459	19,636	19,636
1997	349,545	382,244	382,244
1998	4,340	4,706	4,706
1999	10,027	11,140	11,140
2000	1,269	1,375	1,375
2001	23,731	26,836	26,836
2002	9,526	19,789	19,789
2003	38,253	90,919	90,919
2004	30,862	179,809	179,809
2005	113,914	134,514	134,514
2006	40,438	40,597	40,597
2007	89,552	64,951	64,951
2008	94,123	97,288	97,288
2009	4,602	97,380	97,380
2010	56,613	157,057	100,000
2011	-	-	100,000
Total	\$ 951,065	\$ 1,412,352	\$ 1,455,295

Saskatchewan Auto Fund
No-Fault Injury - Care Benefits - Deindexed

Exhibit 5 - 36

Incurred Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Incurred Recoveries	Selected Development Factors	Cumulative Development Factors	Ultimate Recoveries (1) x (3)
	(1)	(2)	(3)	(4)
1995	\$ 80,106	1.050	1.050	\$ 84,111
1996	18,418	1.015	1.066	19,636
1997	349,399	1.026	1.094	382,244
1998	4,320	0.996	1.089	4,706
1999	10,239	0.999	1.088	11,140
2000	1,261	1.002	1.090	1,375
2001	24,668	0.998	1.088	26,836
2002	17,912	1.016	1.105	19,789
2003	31,074	2.648	2.926	90,919
2004	47,982	1.281	3.747	179,809
2005	31,704	1.132	4.243	134,514
2006	10,294	0.930	3.944	40,597
2007	14,789	1.114	4.392	64,951
2008	20,889	1.060	4.657	97,288
2009	15,032	1.391	6.478	97,380
2010	5,820	4.166	26.986	157,057
2011	-	6.956	187.712	-
Total	\$ 683,907			\$1,412,352

Saskatchewan Auto Fund
No-Fault Injury - Care Benefits - Deindexed

Exhibit 5 - 37

(Part 1)

Incurred Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75
1995	0.000	0.000	0.000	1.000	1.000	1.014	11.555	1.045	1.000	1.018	1.411	0.999	1.114	0.999	1.010	1.087	0.995	1.000	1.000	0.997	1.000	1.000	0.999	0.996
1996	0.000	0.000	1.860	28.892	1.010	1.069	1.033	1.083	1.273	1.000	1.939	1.004	0.999	1.012	1.039	1.044	0.999	0.998	2.372	0.997	0.999	1.028	0.831	1.000
1997	0.000	0.000	0.000	0.000	1.320	1.075	1.000	3.886	0.999	1.084	1.210	0.994	1.305	1.041	0.686	0.997	1.000	1.270	1.445	1.019	1.000	1.000	0.999	1.003
1998	0.000	0.000	2.636	1.000	1.000	1.682	1.512	1.649	1.048	1.387	1.251	0.999	1.000	0.999	1.020	0.996	0.999	1.000	1.000	1.003	1.000	1.000	0.999	0.998
1999	0.000	0.000	1.000	1.000	3.835	2.741	1.079	1.231	1.139	1.000	1.225	0.995	1.001	1.001	1.001	1.164	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2000	0.000	0.000	1.000	1.000	1.000	1.000	5.628	1.000	1.000	1.443	1.000	1.000	1.000	1.000	1.000	1.267	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2001	0.000	0.000	1.000	1.926	0.999	0.999	1.095	1.000	1.570	1.000	1.000	3.619	0.996	0.562	0.999	1.441	1.935	0.942	0.997	0.976	0.500	1.000	0.999	1.002
2002	0.000	0.000	0.000	2.689	2.446	1.434	1.446	1.296	0.998	1.071	0.997	1.572	1.066	0.893	1.000	1.199	0.999	1.505	0.996	1.011	0.998	0.998	0.997	0.990
2003	0.000	0.000	23.505	1.040	1.031	1.296	1.090	1.290	0.998	0.996	1.271	1.073	0.917	0.803	1.002	1.031	0.998	0.993	0.996	1.000	0.998	0.990	1.012	0.949
2004	0.000	0.000	1.000	1.000	7.633	0.998	1.336	26.294	1.015	1.014	0.991	0.989	1.040	0.995	0.994	0.986	0.978	0.995	0.993	0.953	1.490	0.992	0.718	1.117
2005	0.000	0.000	0.000	1.000	1.000	137.038	1.960	1.396	0.997	1.034	0.995	0.996	0.997	0.996	0.994	1.027	0.997	0.996	0.995	1.028	0.999	0.998	0.997	1.010
2006	0.000	1.000	2.601	1.301	1.302	2.494	0.999	0.999	1.436	1.027	1.000	1.000	1.430	1.242	0.998	1.009	0.999	0.999	0.999	1.005	1.006			
2007	0.000	0.000	0.000	0.000	2.425	1.072	1.010	0.745	1.000	2.196	0.987	1.015	0.999	1.172	0.575	1.000	2.330							
2008	0.000	0.000	1.502	1.000	2.040	1.335	2.054	1.006	1.131	1.025	1.336	1.036	0.999											
2009	0.000	0.000	0.000	0.997	2.536	0.996	3.556	1.394	1.005															
2010	0.000	0.000	0.000	1.000	3.525																			
2011	0.000																							
Volume Weighted Average		1.000	3.868	1.231	1.461	1.518	1.630	1.613	1.044	1.055	1.145	1.113	1.035	0.935	0.951	1.066	1.119	1.029	1.080	0.994	1.007	0.999	0.917	1.016
Average Excluding High/Low			1.657	1.246	1.819	1.401	1.831	1.406	1.080	1.092	1.141	1.057	1.043	0.992	0.973	1.075	1.084	1.025	1.043	1.001	1.000	0.998	0.980	1.000
Volume Weighted Average		1.000	3.868	1.231	1.461	1.518	1.630	1.613	1.044	1.055	1.145	1.113	1.035	0.935	0.951	1.066	1.119	1.029	1.080	0.994	1.007	0.999	0.917	1.016
Time Weighted Average		1.000	4.435	1.664	2.422	13.815	1.942	3.313	1.105	1.207	1.113	1.229	1.060	0.994	0.929	1.086	1.259	1.055	1.049	0.999	1.018	0.998	0.953	1.011
3 Year Volume Weighted Average			1.502	0.999	2.630	1.149	1.960	1.097	1.055	1.230	1.164	1.025	1.067	1.072	0.905	1.020	1.176	0.996	0.994	0.988	1.240	0.993	0.863	1.037
5 Year Volume Weighted Average		1.000	1.706	1.045	2.392	2.031	1.835	1.207	1.051	1.075	1.042	1.002	1.037	0.971	0.959	1.010	1.061	1.043	0.995	0.994	1.151	0.994	0.894	1.026
Selected	<u>1.000</u>	<u>1.000</u>	<u>3.868</u>	<u>1.231</u>	<u>1.461</u>	<u>1.518</u>	<u>1.630</u>	<u>1.613</u>	<u>1.044</u>	<u>1.055</u>	<u>1.145</u>	<u>1.113</u>	<u>1.035</u>	<u>0.935</u>	<u>0.951</u>	<u>1.066</u>	<u>1.119</u>	<u>1.029</u>	<u>1.080</u>	<u>0.994</u>	<u>1.007</u>	<u>0.999</u>	<u>0.917</u>	<u>1.016</u>
Cumulative	187.712	187.712	187.712	48.528	39.429	26.986	17.776	10.907	6.762	6.478	6.138	5.363	4.819	4.657	4.982	5.239	4.916	4.392	4.267	3.951	3.973	3.944	3.949	4.306

Saskatchewan Auto Fund
No-Fault Injury - Care Benefits - Deindexed

(Part 2)

Incurred Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	75-77	77-80	80-84	84-87	87-89	89-92	92-96	96-99	99-101	101-104	104-108	108-111	111-113	113-116	116-120	120-123	123-125	125-128	128-132	132-135	135-137	137-140	140-144	144-147
1995	1.000	1.062	1.000	1.379	1.000	1.349	0.997	1.436	0.999	0.999	0.999	0.997	0.999	0.999	0.998	1.021	0.999	0.999	0.999	0.983	0.999	0.999	1.003	1.012
1996	1.000	1.000	1.000	1.000	1.000	1.000	1.006	1.000	1.000	1.000	1.028	1.375	0.999	0.728	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1997	1.000	1.404	1.000	0.998	1.000	1.000	1.217	1.003	1.006	8.234	1.000	1.000	1.000	1.000	1.020	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1998	1.000	0.991	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.162	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1999	1.000	1.044	1.000	0.997	1.000	1.000	1.057	1.001	1.000	1.000	1.003	0.999	1.000	1.000	1.000	0.997	1.000	1.000	1.000	1.060	1.000	1.000	1.000	1.002
2000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.084	1.000			
2001	1.000	1.000	1.000	0.999	1.000	1.000	1.000	0.995	1.000	1.000	0.999	1.058	1.000	1.000	1.000	1.338	1.000							
2002	0.998	0.997	0.996	1.090	0.885	0.996	1.120	0.936	0.999	0.998	0.997	1.026	0.999											
2003	0.997	0.995	1.005	1.096	0.998	0.998	1.012	1.027	0.999															
2004	0.997	0.994	0.992	1.032	0.999																			
2005	1.000																							
Volume Weighted Average	0.999	1.059	0.998	1.082	0.990	1.082	1.055	1.121	1.001	2.601	1.001	1.016	1.001	0.985	1.014	1.017	1.000	1.000	1.000	0.998	1.000	1.000	1.000	1.002
Average Excluding High/Low	0.999	1.011	1.000	1.027	1.000	1.000	1.028	1.004	1.000	1.000	1.000	1.014	1.000	1.000	1.000	1.004	1.000	1.000	1.000	1.015	1.000	1.000	1.000	1.001
Volume Weighted Average	0.999	1.059	0.998	1.082	0.990	1.082	1.055	1.121	1.001	2.601	1.001	1.016	1.001	0.985	1.014	1.017	1.000	1.000	1.000	0.998	1.000	1.000	1.000	1.002
Time Weighted Average	0.999	1.024	0.999	1.041	0.983	1.006	1.045	1.003	1.000	1.602	1.001	1.038	1.018	0.980	1.002	1.085	1.000	1.000	1.000	1.038	1.000	1.000	1.000	1.001
3 Year Volume Weighted Average	0.998	0.995	0.997	1.063	0.976	0.998	1.037	0.993	0.999	0.999	0.998	1.040	1.000	1.000	1.000	1.212	1.000	1.000	1.000	1.045	1.000	1.000	1.000	1.000
5 Year Volume Weighted Average	0.998	0.996	0.997	1.052	0.980	0.998	1.039	0.994	0.999	0.999	0.999	1.029	1.011	1.000	1.018	1.016	1.000	1.000	1.000	1.002	1.000	1.000	1.000	1.002
Selected	<u>0.999</u>	<u>1.059</u>	<u>0.998</u>	<u>1.082</u>	<u>0.990</u>	<u>1.082</u>	<u>1.055</u>	<u>1.121</u>	<u>1.001</u>	<u>2.601</u>	<u>1.001</u>	<u>1.016</u>	<u>1.001</u>	<u>0.985</u>	<u>1.014</u>	<u>1.017</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>0.998</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.002</u>
Cumulative	4.238	4.243	4.007	4.013	3.708	3.747	3.462	3.281	2.928	2.926	1.125	1.124	1.106	1.105	1.121	1.106	1.088	1.088	1.088	1.088	1.090	1.090	1.090	1.090

(Part 3)

Accident Year	147-149	149-152	152-156	156-159	159-161	161-164	164-168	168-171	171-173	173-176	176-180	180-183	183-185	185-188	188-192	192-195	195-197	197-Ult
1995	0.999	0.999	0.999	0.993	0.999	0.999	0.999	0.978	0.999	0.999	0.999	1.036	0.999	0.999	0.999	1.017	1.000	
1996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
1997	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000									
1998	1.000	1.000	1.000	1.000	1.000													
1999	1.000																	
Volume Weighted Average	1.000	1.000	1.000	0.999	1.000	1.000	1.000	0.996	1.000	0.999	0.999	1.029	1.000	0.999	0.999	1.017	1.000	
Average Excluding High/Low	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000									
Volume Weighted Average	1.000	1.000	1.000	0.999	1.000	1.000	1.000	0.996	1.000	0.999	0.999	1.029	1.000	0.999	0.999	1.017	1.000	
Time Weighted Average	1.000	1.000	1.000	0.999	1.000	1.000	1.000	0.996	1.000	1.000	1.000	1.012	1.000	0.999	0.999	1.017	1.000	
3 Year Volume Weighted Average	1.000	1.000	1.000	1.001	1.000	1.000	1.000	0.996	1.000	0.999	0.999	1.029	1.000	0.999	0.999	1.017	1.000	
5 Year Volume Weighted Average	1.000	1.000	1.000	0.999	1.000	1.000	1.000	0.996	1.000	0.999	0.999	1.029	1.000	0.999	0.999	1.017	1.000	
Selected	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>0.999</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>0.996</u>	<u>1.000</u>	<u>0.999</u>	<u>0.999</u>	<u>1.029</u>	<u>1.000</u>	<u>0.999</u>	<u>0.999</u>	<u>1.017</u>	<u>1.000</u>	<u>1.050</u>
Cumulative	1.088	1.088	1.088	1.088	1.089	1.089	1.090	1.090	1.094	1.094	1.095	1.096	1.066	1.066	1.067	1.068	1.050	1.050

Saskatchewan Auto Fund
 No-Fault Injury - Care Benefits - Deindexed

Exhibit 5 - 41

Recovered Amounts Development
 As of May 31, 2011
 Gross Layer

Accident Year	Cumulative Recovered Amounts	Selected Development Factors	Cumulative Development Factors	Ultimate Recoveries (1) x (3)
	(1)	(2)	(3)	(4)
1995	\$ 65,811	1.000	1.000	\$ 65,811
1996	18,418	1.002	1.002	18,459
1997	348,161	1.002	1.004	349,545
1998	4,320	1.001	1.005	4,340
1999	9,976	1.000	1.005	10,027
2000	1,261	1.001	1.006	1,269
2001	23,523	1.002	1.009	23,731
2002	9,177	1.029	1.038	9,526
2003	12,828	2.873	2.982	38,253
2004	8,496	1.218	3.633	30,862
2005	24,901	1.259	4.575	113,914
2006	8,226	1.075	4.916	40,438
2007	14,686	1.240	6.098	89,552
2008	11,594	1.331	8.118	94,123
2009	350	1.619	13.147	4,602
2010	1,651	2.608	34.290	56,613
2011	-	2.771	95.032	-
Total	\$ 563,379			\$ 951,065

Saskatchewan Auto Fund
No-Fault Injury - Care Benefits - Deindexed

Recovered Amounts Development
As of May 31, 2011
Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75	75-77
1995	0.000	0.000	0.000	1.000	1.000	1.014	11.555	1.045	1.000	1.018	1.175	1.020	1.143	1.000	1.012	1.097	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000
1996	0.000	0.000	1.860	28.892	1.010	1.069	1.033	1.080	1.274	1.000	1.000	1.000	1.000	1.029	1.079	1.100	1.000	1.000	3.405	1.003	1.000	1.035	1.000	1.000	1.000
1997	0.000	0.000	0.000	0.000	1.341	1.078	1.000	1.152	1.002	1.305	1.622	1.009	1.658	1.072	1.000	1.000	1.000	1.303	1.487	1.023	1.000	1.000	1.000	1.000	1.000
1998	0.000	0.000	2.636	1.000	1.000	1.682	1.512	1.649	1.048	1.305	1.219	1.000	1.000	1.000	1.006	1.000	1.000	1.015	1.006	1.000	1.007	1.000	1.000	1.003	1.003
1999	0.000	0.000	1.000	1.000	3.835	2.741	1.079	1.231	1.139	1.000	1.000	1.000	1.093	1.056	1.060	1.164	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2000	0.000	0.000	1.119	1.000	1.000	1.000	5.628	1.000	1.000	1.443	1.000	1.000	1.000	1.000	1.000	1.267	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2001	0.000	0.000	1.000	1.466	1.141	1.000	1.111	1.000	1.779	1.000	1.000	1.000	1.000	1.855	1.000	1.000	1.000	1.305	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2002	0.000	0.000	0.000	1.000	4.897	1.499	1.000	1.561	1.000	1.184	1.000	1.786	1.082	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2003	0.000	0.000	1.000	2.095	1.413	1.108	1.657	1.000	1.000	1.000	1.000	3.104	1.000	1.000	1.000	1.057	1.001	1.000	1.000	1.028	1.000	1.000	1.000	1.000	1.000
2004	0.000	0.000	1.000	1.000	3.551	1.000	1.000	1.513	1.000	1.000	1.000	1.000	3.191	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.628
2005	0.000	0.000	0.000	1.000	1.000	34.525	1.398	1.157	1.118	1.347	1.114	1.022	1.000	1.000	2.242	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2006	0.000	1.000	1.000	1.790	1.573	3.338	1.000	1.000	1.509	1.140	1.000	1.000	1.430	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.008				
2007	0.000	0.000	0.000	0.000	5.462	1.074	1.000	1.000	1.000	1.120	1.001	1.000	1.000	1.355	1.000	1.000	2.353								
2008	0.000	0.000	1.502	1.000	2.040	1.335	1.000	1.000	1.000	1.002	1.738	1.056	1.000												
2009	0.000	0.000	0.000	1.000	1.000	1.059	0.972	1.000	1.000																
2010	0.000	0.000	0.000	1.000	1.000																				
2011	0.000																								
Volume Weighted Average		1.000	1.207	1.437	1.598	1.432	1.489	1.099	1.114	1.086	1.155	1.142	1.130	1.089	1.010	1.132	1.069	1.064	1.158	1.006	1.001	1.005	1.000	1.070	1.000
Average Excluding High/Low			1.211	1.196	1.843	1.461	1.494	1.134	1.084	1.118	1.094	1.074	1.117	1.047	1.007	1.062	1.000	1.032	1.049	1.003	1.001	1.000	1.000	1.051	1.000
Volume Weighted Average		1.000	1.207	1.437	1.598	1.432	1.489	1.099	1.114	1.086	1.155	1.142	1.130	1.089	1.010	1.132	1.069	1.064	1.158	1.006	1.001	1.005	1.000	1.070	1.000
Time Weighted Average		1.000	1.232	1.653	2.147	4.501	1.429	1.131	1.119	1.127	1.138	1.251	1.289	1.123	1.005	1.186	1.193	1.040	1.081	1.004	1.002	1.001	1.000	1.171	1.000
3 Year Volume Weighted Average			1.502	1.000	1.559	1.212	0.999	1.000	1.000	1.078	1.280	1.029	1.112	1.080	1.000	1.431	1.268	1.000	1.000	1.000	1.002	1.000	1.000	1.302	1.000
5 Year Volume Weighted Average		1.000	1.408	1.060	2.046	1.691	1.065	1.034	1.119	1.138	1.224	1.026	1.142	1.049	1.000	1.286	1.186	1.000	1.000	1.007	1.001	1.000	1.000	1.166	1.000
Selected	<u>1.000</u>	<u>1.000</u>	<u>1.207</u>	<u>1.437</u>	<u>1.598</u>	<u>1.432</u>	<u>1.489</u>	<u>1.099</u>	<u>1.114</u>	<u>1.086</u>	<u>1.155</u>	<u>1.142</u>	<u>1.130</u>	<u>1.089</u>	<u>1.010</u>	<u>1.132</u>	<u>1.069</u>	<u>1.064</u>	<u>1.158</u>	<u>1.006</u>	<u>1.001</u>	<u>1.005</u>	<u>1.000</u>	<u>1.070</u>	<u>1.000</u>
Cumulative	95.032	95.032	95.032	78.736	54.782	34.290	23.951	16.083	14.640	13.147	12.105	10.482	9.178	8.118	7.454	7.382	6.520	6.098	5.732	4.949	4.919	4.916	4.894	4.893	4.575

Saskatchewan Auto Fund
No-Fault Injury - Care Benefits - Deindexed

(Part 2)

Recovered Amounts Development
As of May 31, 2011
Gross Layer

Accident Year	77-80	80-84	84-87	87-89	89-92	92-96	96-99	99-101	101-104	104-108	108-111	111-113	113-116	116-120	120-123	123-125	125-128	128-132	132-135	135-137	137-140	140-144	144-147	147-149	149-152
1995	1.185	1.000	1.379	1.000	1.000	1.000	1.562	1.000	1.000	1.000	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.003	1.001	1.001	1.005	1.000	1.002	1.001
1996	1.000	1.000	1.000	1.000	1.000	1.006	1.000	1.000	1.000	1.028	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1997	1.428	1.000	1.000	1.000	1.000	1.226	1.000	1.006	8.469	1.000	1.000	1.000	1.000	1.020	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1998	1.016	1.032	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.162	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1999	1.000	1.001	1.000	1.000	1.000	1.060	1.000	1.000	1.000	1.004	1.000	1.000	1.001	1.000	1.001	1.000	1.001	1.001	1.058	1.000	1.001	1.001	1.001	1.001	1.001
2000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.053	1.000	1.000	1.000	1.356	1.000									
2002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000													
2003	1.000	1.026	1.091	1.000	1.000	1.001	1.002	1.001																	
2004	1.000	1.926	1.000	1.000																					
2005																									
Volume Weighted Average	1.120	1.033	1.088	1.000	1.000	1.056	1.152	1.002	2.860	1.001	1.002	1.001	1.000	1.015	1.013	1.000	1.000	1.000	1.002	1.000	1.000	1.001	1.000	1.000	1.000
Average Excluding High/Low	1.025	1.007	1.011	1.000	1.000	1.010	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.015	1.000	1.000	1.000	1.000	1.000	1.000
Volume Weighted Average	1.120	1.033	1.088	1.000	1.000	1.056	1.152	1.002	2.860	1.001	1.002	1.001	1.000	1.015	1.013	1.000	1.000	1.000	1.002	1.000	1.000	1.001	1.000	1.000	1.000
Time Weighted Average	1.028	1.175	1.022	1.000	1.000	1.022	1.013	1.001	1.622	1.002	1.010	1.018	1.000	1.002	1.089	1.000	1.000	1.000	1.038	1.000	1.000	1.001	1.000	1.000	1.000
3 Year Volume Weighted Average	1.000	1.175	1.036	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.033	1.000	1.000	1.221	1.000	1.000	1.000	1.043	1.000	1.000	1.000	1.000	1.000	1.000	1.000
5 Year Volume Weighted Average	1.000	1.103	1.023	1.000	1.000	1.011	1.001	1.000	1.000	1.001	1.022	1.015	1.000	1.018	1.016	1.000	1.000	1.000	1.002	1.000	1.000	1.001	1.000	1.000	1.000
Selected	<u>1.120</u>	<u>1.033</u>	<u>1.088</u>	<u>1.000</u>	<u>1.000</u>	<u>1.056</u>	<u>1.152</u>	<u>1.002</u>	<u>2.860</u>	<u>1.001</u>	<u>1.002</u>	<u>1.001</u>	<u>1.000</u>	<u>1.015</u>	<u>1.013</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.002</u>	<u>1.000</u>	<u>1.000</u>	<u>1.001</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>
Cumulative	4.575	4.084	3.952	3.633	3.633	3.632	3.440	2.987	2.982	1.043	1.042	1.039	1.038	1.038	1.022	1.009	1.009	1.009	1.008	1.007	1.006	1.006	1.005	1.005	1.005

(Part 3)

Accident Year	152-156	156-159	159-161	161-164	164-168	168-171	171-173	173-176	176-180	180-183	183-185	185-188	188-192	192-195	195-197	197-Ult
1995	1.001	1.000	1.001	1.000	1.002	1.001	1.001	1.000	1.001	1.001	1.001	1.001	1.001	1.001	1.000	
1996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
1997	1.000	1.000	1.000	1.000	1.000	1.000	1.000									
1998	1.000	1.000	1.000													
Volume Weighted Average	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.001	1.001	1.001	1.000	
Average Excluding High/Low	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000								
Volume Weighted Average	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.001	1.001	1.001	1.000	
Time Weighted Average	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.001	1.001	1.000	
3 Year Volume Weighted Average	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.001	1.001	1.001	1.000	
5 Year Volume Weighted Average	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.001	1.001	1.001	1.000	
Selected	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.001</u>	<u>1.000</u>	<u>1.000</u>	<u>1.001</u>	<u>1.001</u>	<u>1.001</u>	<u>1.000</u>	<u>1.000</u>
Cumulative	1.005	1.005	1.005	1.005	1.005	1.004	1.004	1.004	1.004	1.003	1.003	1.002	1.001	1.000	1.000	1.000

Saskatchewan Auto Fund
No-Fault Injury - Care Benefits

Exhibit 5 - 48

Financial Claims Development
As of May 31, 2011
Gross Layer

Accident Year	Financial Claims	Financial Claims Development Factor	Cumulative Financial Claims Development	Ultimate Claims
	(1)	(2)	(3)	(4)
1995	1,070	1.000	1.000	1,070
1996	875	1.000	1.000	875
1997	834	1.002	1.002	835
1998	745	1.001	1.003	747
1999	801	1.001	1.004	805
2000	803	1.001	1.005	807
2001	875	1.001	1.006	881
2002	928	1.000	1.007	934
2003	983	1.001	1.007	990
2004	1,040	1.001	1.008	1,048
2005	944	1.001	1.009	952
2006	1,023	1.002	1.011	1,034
2007	1,185	1.002	1.012	1,200
2008	1,207	1.004	1.016	1,227
2009	1,220	1.010	1.026	1,252
2010	1,198	1.022	1.049	1,257
2011	342	4.177	4.381	1,498

Saskatchewan Auto Fund
No-Fault Injury - Care Benefits

Financial Claims Development
As of May 31, 2011
Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75
1995	1.712	2.066	1.518	1.135	1.011	1.016	1.018	1.005	1.007	1.004	1.010	1.000	1.001	1.002	1.004	1.000	1.004	1.001	0.999	1.003	1.002	1.000	1.000	0.999
1996	1.612	1.840	1.670	1.093	1.006	1.010	1.019	1.007	1.002	1.007	1.010	1.005	1.001	1.002	1.004	1.001	1.000	1.001	1.002	1.003	1.001	1.002	0.999	1.000
1997	1.831	1.815	1.570	1.155	1.003	1.031	1.019	1.006	1.001	1.011	1.005	1.006	1.004	1.005	1.005	1.000	1.002	1.002	1.001	1.000	0.999	1.004	1.001	1.001
1998	1.866	1.954	1.773	1.172	1.045	1.049	1.021	1.007	1.010	1.010	1.006	1.007	1.006	1.003	1.004	1.000	1.001	1.000	1.004	1.003	1.001	1.000	1.000	1.000
1999	2.000	2.165	1.757	1.173	1.030	1.026	1.016	1.015	1.005	1.008	1.005	1.009	1.003	1.001	1.003	1.000	1.001	1.000	1.001	1.000	1.003	1.000	1.003	1.000
2000	1.659	2.255	1.836	1.171	1.047	1.043	1.028	1.009	1.001	1.005	1.006	1.003	1.003	1.001	1.001	1.004	1.000	1.000	1.003	1.001	1.000	1.000	1.001	1.000
2001	2.108	2.194	1.753	1.080	1.027	1.010	1.007	1.004	0.999	1.002	1.012	1.000	1.000	1.002	1.003	0.999	0.999	1.001	1.000	1.000	1.001	1.000	1.001	1.001
2002	1.938	2.009	1.795	1.099	1.016	1.011	1.006	1.003	1.003	1.004	1.006	1.003	1.001	1.002	1.001	1.000	1.000	1.001	1.003	1.000	1.000	1.000	1.001	1.000
2003	1.699	2.087	1.749	1.094	1.016	1.012	1.012	1.005	1.000	1.004	1.004	1.002	1.001	1.003	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.000
2004	1.811	1.931	1.768	1.120	1.006	1.011	1.011	1.004	1.001	1.003	1.001	1.002	1.001	1.000	1.002	1.002	1.003	1.000	1.000	1.000	1.001	1.000	1.000	1.001
2005	1.839	1.982	1.697	1.143	1.025	1.014	1.009	1.003	1.003	1.005	1.008	1.003	1.000	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2006	1.822	2.150	1.628	1.125	1.012	1.007	1.016	1.005	0.999	1.004	1.002	1.002	1.000	1.000	1.004	1.000	1.000	1.001	1.001	1.001	1.000			
2007	2.007	1.954	1.750	1.159	1.017	1.001	1.008	1.009	1.002	1.001	1.007	1.002	1.000	1.001	1.001	1.002	0.999							
2008	1.969	2.190	1.806	1.153	1.019	1.012	1.001	1.008	1.000	1.004	1.002	1.002	1.002											
2009	2.007	2.016	1.690	1.131	1.015	1.010	1.002	1.001	1.002															
2010	2.052	2.153	1.765	1.135	1.010																			
2011	1.754																							
Average	1.864	2.048	1.720	1.134	1.019	1.018	1.013	1.006	1.002	1.005	1.006	1.003	1.002	1.002	1.002	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.000
Average Excluding High/Low	1.864	2.049	1.727	1.135	1.018	1.016	1.013	1.006	1.002	1.005	1.006	1.003	1.001	1.002	1.003	1.001	1.001	1.001	1.001	1.001	1.001	1.000	1.001	1.000
Volume Weighted Average	1.855	2.041	1.716	1.132	1.018	1.016	1.012	1.006	1.002	1.005	1.006	1.003	1.001	1.002	1.002	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.000
Time Weighted Average	1.895	2.068	1.738	1.134	1.018	1.014	1.010	1.005	1.002	1.004	1.005	1.003	1.001	1.002	1.002	1.001	1.000	1.001	1.001	1.001	1.000	1.000	1.001	1.000
3 Year Average	1.938	2.120	1.754	1.140	1.015	1.008	1.004	1.006	1.001	1.003	1.003	1.002	1.001	1.001	1.002	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.000
5 Year Volume Weighted Average	1.943	2.087	1.728	1.141	1.015	1.009	1.007	1.005	1.001	1.003	1.004	1.002	1.001	1.001	1.002	1.001	1.000	1.000	1.001	1.000	1.000	1.000	1.001	1.000
Selected	<u>1.943</u>	<u>2.087</u>	<u>1.728</u>	<u>1.141</u>	<u>1.015</u>	<u>1.009</u>	<u>1.007</u>	<u>1.005</u>	<u>1.001</u>	<u>1.003</u>	<u>1.004</u>	<u>1.002</u>	<u>1.001</u>	<u>1.001</u>	<u>1.002</u>	<u>1.001</u>	<u>1.000</u>	<u>1.000</u>	<u>1.001</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.001</u>	<u>1.000</u>

Saskatchewan Auto Fund
No-Fault Injury - Care Benefits

Exhibit 5 - 50

(Part 2)

Financial Claims Development
As of May 31, 2011
Gross Layer

Accident Year	75-77	77-80	80-84	84-87	87-89	89-92	92-96	96-99	99-101	101-104	104-108	108-111	111-113	113-116	116-120	120-123	123-125	125-128	128-132	132-135	135-137	137-140	140-144	144-147
1995	1.001	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000
1996	1.001	1.000	1.001	1.002	1.000	1.000	1.000	1.001	1.000	1.000	1.001	0.999	1.000	1.001	1.000	1.000	1.000	1.001	1.000	1.001	1.000	1.000	1.000	1.000
1997	1.000	0.999	1.001	1.000	1.000	1.000	1.000	1.000	1.004	0.999	1.000	1.000	1.000	1.000	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001
1998	1.000	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.001	1.000	1.000	1.001
1999	1.000	1.000	1.000	1.001	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000
2000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.003	1.000	1.000	1.001	1.000	1.000	1.000			
2001	1.001	1.000	1.000	1.001	1.000	1.000	1.001	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000							
2002	1.000	1.000	1.001	0.996	1.004	1.000	0.998	1.004	1.000	1.000	1.001	1.000	1.000											
2003	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.001	1.000															
2004	1.001	1.000	1.000	1.000	1.000																			
2005	1.000																							
Average	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001
Average Excluding High/Low	1.000	1.000	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Volume Weighted Average	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Time Weighted Average	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.001	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001
3 Year Average	1.000	1.000	1.000	0.999	1.001	1.000	1.000	1.002	1.000	1.000	1.001	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001
5 Year Volume Weighted Average	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.001</u>	<u>1.000</u>	<u>1.000</u>	<u>1.001</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>

(Part 3)

Accident Year	147-149	149-152	152-156	156-159	159-161	161-164	164-168	168-171	171-173	173-176	176-180	180-183	183-185	185-188	188-192	192-195	195-197	197-Ult
1995	1.000	1.000	1.000	1.001	1.000	1.002	1.000	1.000	1.001	1.000	1.002	1.000	1.001	1.000	1.000	1.000	1.000	
1996	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000					
1997	1.000	1.000	1.001	1.001	1.000	1.000	1.000	1.000	1.000									
1998	1.000	1.001	1.000	1.000	1.000													
1999	1.000																	
Average	1.000	1.000	1.000	1.001	1.000	1.001	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000		
Average Excluding High/Low	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000		
Volume Weighted Average	1.000	1.000	1.000	1.001	1.000	1.001	1.000	1.000	1.000	1.000	1.001	1.000	1.001	1.000	1.000	1.000	1.000	
Time Weighted Average	1.000	1.001	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000		
3 Year Average	1.000	1.000	1.000	1.001	1.000	1.001	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000		
5 Year Volume Weighted Average	1.000	1.000	1.000	1.001	1.000	1.001	1.000	1.000	1.000	1.000	1.001	1.000	1.001	1.000	1.000	1.000		
Selected	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.001</u>	<u>1.000</u>	<u>1.001</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.001</u>	<u>1.000</u>	<u>1.001</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>

Saskatchewan Auto Fund
No-Fault Injury - Care Benefits

Exhibit 5 - 53

ULAE Reserves Based on Ratio of ULAE to Loss Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Case Loss Reserves Gross of Recoveries	Indicated IBNR Loss Reserves	Ratio of Indicated IBNR Reserves Attributable to Reported Claims	Future Development on Reported Claims (2) x (3)	Pure IBNR Reserves (2) - (4)	Ratio of ULAE to Loss	Ratio of (6) Applied to Reported Claims	ULAE Reserves (6) x (((1)+(4))x(7))+ (5))
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1995	\$ 2,191,216	\$ 10,116,654	0.500	\$ 5,058,327	\$ 5,058,327	0.095	0.500	\$ 827,586
1996	4,455,534	7,152,735	0.500	3,576,368	3,576,368	0.095	0.500	723,624
1997	2,621,763	9,132,855	0.500	4,566,428	4,566,428	0.095	0.500	777,779
1998	2,813,733	8,468,923	0.500	4,234,462	4,234,462	0.095	0.500	739,468
1999	4,160,048	10,238,716	0.500	5,119,358	5,119,358	0.095	0.500	930,136
2000	2,924,953	8,663,018	0.500	4,331,509	4,331,509	0.095	0.500	758,643
2001	3,525,383	11,226,212	0.500	5,613,106	5,613,106	0.095	0.500	970,480
2002	4,015,732	12,212,103	0.500	6,106,052	6,106,052	0.095	0.500	1,064,321
2003	5,606,195	16,452,294	0.500	8,226,147	8,226,147	0.095	0.500	1,443,214
2004	3,753,606	15,713,927	0.500	7,856,964	7,856,964	0.095	0.500	1,302,149
2005	2,728,566	15,441,789	0.500	7,720,895	7,720,895	0.095	0.500	1,233,847
2006	1,535,186	15,569,667	0.500	7,784,834	7,784,834	0.095	0.500	1,186,118
2007	2,343,037	22,977,232	0.500	11,488,616	11,488,616	0.095	0.500	1,754,127
2008	2,332,321	22,930,095	0.500	11,465,048	11,465,048	0.095	0.500	1,750,247
2009	2,889,182	23,653,735	0.500	11,826,868	11,826,868	0.095	0.500	1,828,512
2010	2,048,677	24,450,136	0.500	12,225,068	12,225,068	0.095	0.500	1,845,387
2011	958,404	9,585,719	0.500	4,792,860	4,792,860	0.095	0.500	730,884
Total	\$ 50,903,536	\$243,985,810		\$ 121,992,910	\$121,992,910			\$ 19,866,522

Saskatchewan Auto Fund
No-Fault Injury - Income Replacement

Exhibit 6 - 1

Summary of Losses and Reserves including LAER Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1995	\$ 37,369,553	\$ 15,283,282	\$ 52,652,835	\$ 33,369,141	\$ 48,652,423	\$ 86,021,976	\$ 3,122,924	320,701,000	26.823%
1996	28,237,273	14,064,603	42,301,876	25,781,171	39,845,774	68,083,047	2,529,307	332,759,000	20.460
1997	25,385,199	11,609,522	36,994,721	27,933,492	39,543,014	64,928,213	2,555,442	349,233,000	18.592
1998	25,616,287	14,168,865	39,785,152	27,084,786	41,253,651	66,869,938	2,614,042	386,320,000	17.309
1999	28,646,019	14,990,223	43,636,242	34,837,429	49,827,652	78,473,671	3,207,980	415,176,000	18.901
2000	26,286,208	18,261,320	44,547,528	31,240,440	49,501,760	75,787,968	3,104,221	437,565,000	17.320
2001	21,623,680	11,409,895	33,033,575	32,542,505	43,952,400	65,576,080	2,876,086	454,221,487	14.437
2002	20,207,790	9,351,420	29,559,210	32,592,301	41,943,721	62,151,511	2,795,945	471,719,704	13.176
2003	18,948,201	11,185,921	30,134,122	27,955,022	39,140,943	58,089,144	2,554,075	491,823,713	11.811
2004	15,639,765	7,402,060	23,041,825	28,813,727	36,215,787	51,855,552	2,422,993	514,364,743	10.081
2005	15,153,850	7,688,132	22,841,982	31,470,534	39,158,666	54,312,516	2,643,591	521,652,505	10.412
2006	15,930,009	6,618,689	22,548,698	39,524,232	46,142,921	62,072,930	3,166,486	544,418,489	11.402
2007	17,490,764	7,710,710	25,201,474	51,427,704	59,138,414	76,629,178	4,075,246	559,019,916	13.708
2008	16,805,798	9,883,850	26,689,648	57,839,380	67,723,230	84,529,028	4,627,166	579,232,065	14.593
2009	15,872,196	15,187,935	31,060,131	67,254,508	82,442,443	98,314,639	5,625,202	621,641,445	15.815
2010	9,229,124	8,442,465	17,671,589	70,969,556	79,412,021	88,641,145	5,536,958	681,612,579	13.005
2011	1,101,178	990,367	2,091,545	33,063,382	34,053,749	35,154,927	2,416,672	285,299,662	12.322
Total	\$339,542,894	\$ 184,249,259	\$523,792,153	\$653,699,310	\$837,948,569	\$1,177,491,463	\$55,874,336	7,966,760,308	14.780%

Saskatchewan Auto Fund
No-Fault Injury - Income Replacement Benefits

Determination of Ultimate Losses Using Yields By Future Cash Flow Period (All Net of Recoveries)
As of May 31, 2011
Gross Layer

Future Period (End of Period)	'95-'01 Time 1 Selected Payment Pattern	'03-'11 Time 1 Selected Payment Pattern	'02 Blended Time 1 Selected Payment Pattern	'95-'01 Implied Undisc Payment Pattern	'03-'11 Implied Undisc Payment Pattern	'02 Blended Implied Undisc Payment Pattern	Future Period (End of Period)	'95-'01 Time 1 Selected Payment Pattern	'03-'11 Time 1 Selected Payment Pattern	'02 Blended Time 1 Selected Payment Pattern	'95-'01 Implied Undisc Payment Pattern	'03-'11 Implied Undisc Payment Pattern	'02 Blended Implied Undisc Payment Pattern	Loss Year	Time 1 Unpaid Losses	De-Indexed Unpaid Losses	Undisc Unpaid Losses
5	0.0153	0.0160	0.0156	0.0088	0.0098	0.0092	312	0.0077	0.0081	0.0079	0.0095	0.0105	0.0099	1995	21,591,393	29,856,554	48,652,423
12	0.0798	0.0831	0.0812	0.0466	0.0516	0.0487	317	0.0051	0.0053	0.0052	0.0063	0.0070	0.0066	1996	17,773,812	24,146,998	39,845,774
17	0.0627	0.0654	0.0638	0.0372	0.0412	0.0388	324	0.0073	0.0076	0.0074	0.0092	0.0101	0.0096	1997	17,704,122	23,650,264	39,543,014
24	0.0523	0.0545	0.0532	0.0315	0.0348	0.0329	329	0.0049	0.0051	0.0050	0.0063	0.0069	0.0065	1998	18,467,910	24,342,067	41,253,651
29	0.0296	0.0309	0.0301	0.0181	0.0200	0.0189	336	0.0070	0.0073	0.0071	0.0090	0.0100	0.0094	1999	22,406,731	29,111,728	49,827,652
36	0.0342	0.0356	0.0348	0.0212	0.0234	0.0221	341	0.0050	0.0052	0.0051	0.0066	0.0073	0.0069	2000	22,464,311	28,600,355	49,501,760
41	0.0187	0.0194	0.0190	0.0117	0.0130	0.0123	348	0.0072	0.0075	0.0073	0.0096	0.0106	0.0100	2001	20,315,692	25,126,082	43,952,400
48	0.0248	0.0259	0.0253	0.0159	0.0175	0.0166	353	0.0050	0.0052	0.0051	0.0068	0.0075	0.0071	2002	20,249,718	24,372,558	41,943,721
53	0.0168	0.0175	0.0171	0.0109	0.0121	0.0114	360	0.0071	0.0074	0.0073	0.0098	0.0109	0.0102	2003	20,007,237	23,445,853	39,140,943
60	0.0213	0.0221	0.0216	0.0140	0.0155	0.0146	365	0.0047	0.0049	0.0048	0.0066	0.0073	0.0069	2004	18,740,792	21,480,652	36,215,787
65	0.0168	0.0175	0.0171	0.0112	0.0124	0.0117	372	0.0067	0.0069	0.0068	0.0095	0.0105	0.0099	2005	20,524,217	22,999,918	39,158,666
72	0.0177	0.0184	0.0180	0.0120	0.0132	0.0125	377	0.0049	0.0051	0.0049	0.0070	0.0077	0.0073	2006	24,553,430	26,898,872	46,142,921
77	0.0127	0.0132	0.0129	0.0087	0.0097	0.0091	384	0.0069	0.0072	0.0070	0.0101	0.0112	0.0105	2007	32,044,789	34,358,574	59,138,414
84	0.0155	0.0161	0.0158	0.0108	0.0120	0.0113	389	0.0047	0.0049	0.0048	0.0070	0.0077	0.0073	2008	37,681,869	39,248,674	67,723,230
89	0.0108	0.0112	0.0109	0.0076	0.0084	0.0080	396	0.0067	0.0070	0.0068	0.0100	0.0111	0.0105	2009	47,091,128	47,897,281	82,442,443
96	0.0131	0.0136	0.0133	0.0094	0.0104	0.0098	401	0.0044	0.0045	0.0045	0.0068	0.0073	0.0070	2010	46,647,486	46,841,286	79,412,021
101	0.0122	0.0128	0.0125	0.0089	0.0099	0.0093	408	0.0063	0.0064	0.0063	0.0097	0.0105	0.0100	2011	20,937,577	20,816,400	34,053,749
108	0.0141	0.0147	0.0144	0.0105	0.0116	0.0109	413	0.0042	0.0046	0.0044	0.0066	0.0076	0.0071				
113	0.0101	0.0105	0.0102	0.0076	0.0084	0.0079	420	0.0060	0.0065	0.0062	0.0095	0.0110	0.0101				
120	0.0123	0.0129	0.0126	0.0094	0.0104	0.0098	425	0.0043	0.0044	0.0043	0.0070	0.0075	0.0072				
125	0.0089	0.0093	0.0091	0.0069	0.0076	0.0072	432	0.0061	0.0062	0.0061	0.0101	0.0108	0.0104				
132	0.0130	0.0136	0.0132	0.0102	0.0113	0.0107	437	0.0041	0.0041	0.0041	0.0069	0.0073	0.0070				
137	0.0088	0.0092	0.0089	0.0070	0.0077	0.0073	444	0.0058	0.0058	0.0058	0.0098	0.0105	0.0101				
144	0.0120	0.0125	0.0122	0.0097	0.0107	0.0101	449	0.0039	0.0042	0.0040	0.0067	0.0077	0.0071				
149	0.0086	0.0089	0.0087	0.0070	0.0078	0.0073	456	0.0055	0.0060	0.0057	0.0096	0.0110	0.0102				
156	0.0136	0.0142	0.0138	0.0113	0.0125	0.0118	461	0.0040	0.0043	0.0041	0.0070	0.0081	0.0075				
161	0.0077	0.0080	0.0078	0.0065	0.0072	0.0068	468	0.0056	0.0061	0.0058	0.0101	0.0116	0.0107				
168	0.0093	0.0097	0.0095	0.0080	0.0089	0.0084	473	0.0040	0.0040	0.0040	0.0074	0.0078	0.0076				
173	0.0076	0.0079	0.0077	0.0066	0.0073	0.0069	480	0.0057	0.0057	0.0057	0.0106	0.0112	0.0108				
180	0.0101	0.0105	0.0103	0.0089	0.0099	0.0093	485	0.0038	0.0037	0.0038	0.0071	0.0075	0.0073				
185	0.0068	0.0071	0.0070	0.0061	0.0068	0.0064	492	0.0054	0.0053	0.0053	0.0102	0.0107	0.0104				
192	0.0091	0.0095	0.0093	0.0083	0.0092	0.0086	497	0.0035	0.0042	0.0038	0.0068	0.0086	0.0076				
197	0.0081	0.0084	0.0082	0.0075	0.0083	0.0078	504	0.0050	0.0059	0.0054	0.0097	0.0124	0.0108				
204	0.0098	0.0102	0.0100	0.0092	0.0102	0.0096	509	0.0039	0.0035	0.0038	0.0078	0.0074	0.0077				
209	0.0069	0.0072	0.0070	0.0066	0.0073	0.0069	516	0.0056	0.0049	0.0053	0.0113	0.0106	0.0110				
216	0.0100	0.0104	0.0101	0.0096	0.0106	0.0100	521	0.0033	0.0040	0.0036	0.0067	0.0086	0.0075				
221	0.0066	0.0069	0.0067	0.0065	0.0072	0.0068	528	0.0046	0.0056	0.0050	0.0097	0.0124	0.0108				
228	0.0095	0.0099	0.0097	0.0094	0.0104	0.0099	533	0.0037	0.0036	0.0037	0.0079	0.0082	0.0080				
233	0.0063	0.0066	0.0064	0.0064	0.0070	0.0067	540	0.0053	0.0051	0.0052	0.0113	0.0117	0.0114				
240	0.0090	0.0094	0.0092	0.0093	0.0102	0.0097	545	0.0034	0.0037	0.0035	0.0074	0.0085	0.0079				
245	0.0059	0.0062	0.0060	0.0062	0.0068	0.0064	552	0.0048	0.0052	0.0050	0.0106	0.0123	0.0113				
252	0.0085	0.0088	0.0086	0.0090	0.0099	0.0094	557	0.0035	-	0.0020	0.0078	-	0.0045				
257	0.0057	0.0060	0.0058	0.0061	0.0068	0.0064	564	0.0049	-	0.0029	0.0111	-	0.0065				
264	0.0082	0.0085	0.0083	0.0089	0.0099	0.0093	569	0.0035	-	0.0021	0.0081	-	0.0048				
269	0.0057	0.0059	0.0058	0.0063	0.0069	0.0065	576	0.0050	-	0.0029	0.0117	-	0.0068				
276	0.0081	0.0084	0.0082	0.0091	0.0100	0.0095	581	0.0032	-	0.0019	0.0076	-	0.0044				
281	0.0055	0.0057	0.0056	0.0062	0.0069	0.0065	588	0.0045	-	0.0026	0.0109	-	0.0063				
288	0.0078	0.0081	0.0079	0.0090	0.0100	0.0094	593	0.0032	-	0.0019	0.0079	-	0.0046				
293	0.0055	0.0057	0.0056	0.0064	0.0071	0.0067	600	0.0046	-	0.0027	0.0114	-	0.0066				
300	0.0078	0.0081	0.0079	0.0093	0.0102	0.0097	605	0.0033	-	0.0019	0.0083	-	0.0048				
305	0.0054	0.0057	0.0055	0.0065	0.0072	0.0068	612	0.0046	-	0.0027	0.0119	-	0.0069				
														Total	429,202,215	493,194,117	837,948,567

Saskatchewan Auto Fund
 No-Fault Injury - Income Replacement Benefits
 Gross Layer

Calculation of IBNR Reserves as at May 31, 2011

Accident Year (1)	Ultimate Losses De-Indexed to Time 1 (2)	Paid Losses De-Indexed to Time 1 (3)	Outstanding Loss De-Indexed to Time 1 (4)=(2)-(3)	Outstanding Loss De-Indexed to May 31, 2011 (4)=(2)-(3)	Cumulative Paid Loss (6)	Outstanding Loss (Indexed) (7)	Ultimate Loss (Indexed) (8)=(6)+(7)
1995	55,465,265	33,873,872	21,591,393	29,856,554	37,369,553	48,652,423	86,021,976
1996	43,706,353	25,932,540	17,773,812	24,146,998	28,237,273	39,845,774	68,083,047
1997	41,333,403	23,629,281	17,704,122	23,650,264	25,385,199	39,543,014	64,928,213
1998	42,150,290	23,682,379	18,467,910	24,342,067	25,616,287	41,253,651	66,869,938
1999	48,847,549	26,440,819	22,406,731	29,111,728	28,646,019	49,827,652	78,473,671
2000	46,874,645	24,410,334	22,464,311	28,600,355	26,286,208	49,501,760	75,787,968
2001	40,494,945	20,179,252	20,315,692	25,126,082	21,623,680	43,952,400	65,576,080
2002	39,474,384	19,224,667	20,249,718	24,372,558	20,207,790	41,943,721	62,151,511
2003	38,031,667	18,024,430	20,007,237	23,445,853	18,948,201	39,140,943	58,089,144
2004	33,833,989	15,093,198	18,740,792	21,480,652	15,639,765	36,215,787	51,855,552
2005	35,195,397	14,671,180	20,524,217	22,999,918	15,153,850	39,158,666	54,312,516
2006	40,105,338	15,551,908	24,553,430	26,898,872	15,930,009	46,142,921	62,072,930
2007	49,164,967	17,120,178	32,044,789	34,358,574	17,490,764	59,138,414	76,629,178
2008	54,221,220	16,539,351	37,681,869	39,248,674	16,805,798	67,723,230	84,529,028
2009	62,935,766	15,844,639	47,091,128	47,897,281	15,872,196	82,442,443	98,314,639
2010	55,900,049	9,252,563	46,647,486	46,841,286	9,229,124	79,412,021	88,641,145
2011	22,046,955	1,109,377	20,937,577	20,816,400	1,101,178	34,053,749	35,154,927
	749,782,182	320,579,967	429,202,215	493,194,117	339,542,894	837,948,567	1,177,491,461

Saskatchewan Auto Fund
No-Fault Injury - Income Replacement Benefits
Gross Layer

Exhibit 6 - 6

Calculation of Case Loss Reserves as at May 31, 2010 (Discounted and Indexed)

Case Loss Reserves																		
144	147	149	152	156	159	161	164	168	171	173	176	180	183	185	188	192	195	197
15,268,928	15,716,862	15,255,913	14,555,297	14,177,494	13,648,672	12,949,832	13,257,932	13,407,718	13,726,574	13,640,978	13,948,420	14,491,398	14,543,734	14,351,763	14,107,643	14,046,664	15,101,983	15,283,282
12,216,824	12,608,390	13,001,864	12,358,827	12,545,800	12,271,855	12,187,528	12,375,151	13,057,670	12,994,328	12,931,952	12,916,808	12,744,578	13,812,952	14,064,603	14,064,603	14,064,603	14,064,603	14,064,603
8,233,870	8,473,025	8,233,506	8,969,914	9,315,008	8,788,456	8,987,718	9,394,381	9,322,980	10,472,285	11,609,522	11,609,522	11,609,522	11,609,522	11,609,522	11,609,522	11,609,522	11,609,522	11,609,522
11,880,446	11,768,949	11,721,617	11,697,703	11,728,299	13,909,882	14,168,865	14,168,865	14,168,865	14,168,865	14,168,865	14,168,865	14,168,865	14,168,865	14,168,865	14,168,865	14,168,865	14,168,865	14,168,865
13,873,798	15,190,725	14,990,223	14,990,223	14,990,223	14,990,223	14,990,223	14,990,223	14,990,223	14,990,223	14,990,223	14,990,223	14,990,223	14,990,223	14,990,223	14,990,223	14,990,223	14,990,223	14,990,223
18,261,320	18,261,320	18,261,320	18,261,320	18,261,320	18,261,320	18,261,320	18,261,320	18,261,320	18,261,320	18,261,320	18,261,320	18,261,320	18,261,320	18,261,320	18,261,320	18,261,320	18,261,320	18,261,320
11,409,895	11,409,895	11,409,895	11,409,895	11,409,895	11,409,895	11,409,895	11,409,895	11,409,895	11,409,895	11,409,895	11,409,895	11,409,895	11,409,895	11,409,895	11,409,895	11,409,895	11,409,895	11,409,895
9,351,420	9,351,420	9,351,420	9,351,420	9,351,420	9,351,420	9,351,420	9,351,420	9,351,420	9,351,420	9,351,420	9,351,420	9,351,420	9,351,420	9,351,420	9,351,420	9,351,420	9,351,420	9,351,420
11,185,921	11,185,921	11,185,921	11,185,921	11,185,921	11,185,921	11,185,921	11,185,921	11,185,921	11,185,921	11,185,921	11,185,921	11,185,921	11,185,921	11,185,921	11,185,921	11,185,921	11,185,921	11,185,921
7,402,060	7,402,060	7,402,060	7,402,060	7,402,060	7,402,060	7,402,060	7,402,060	7,402,060	7,402,060	7,402,060	7,402,060	7,402,060	7,402,060	7,402,060	7,402,060	7,402,060	7,402,060	7,402,060
7,688,132	7,688,132	7,688,132	7,688,132	7,688,132	7,688,132	7,688,132	7,688,132	7,688,132	7,688,132	7,688,132	7,688,132	7,688,132	7,688,132	7,688,132	7,688,132	7,688,132	7,688,132	7,688,132
6,618,689	6,618,689	6,618,689	6,618,689	6,618,689	6,618,689	6,618,689	6,618,689	6,618,689	6,618,689	6,618,689	6,618,689	6,618,689	6,618,689	6,618,689	6,618,689	6,618,689	6,618,689	6,618,689
7,710,710	7,710,710	7,710,710	7,710,710	7,710,710	7,710,710	7,710,710	7,710,710	7,710,710	7,710,710	7,710,710	7,710,710	7,710,710	7,710,710	7,710,710	7,710,710	7,710,710	7,710,710	7,710,710
9,883,850	9,883,850	9,883,850	9,883,850	9,883,850	9,883,850	9,883,850	9,883,850	9,883,850	9,883,850	9,883,850	9,883,850	9,883,850	9,883,850	9,883,850	9,883,850	9,883,850	9,883,850	9,883,850
15,187,935	15,187,935	15,187,935	15,187,935	15,187,935	15,187,935	15,187,935	15,187,935	15,187,935	15,187,935	15,187,935	15,187,935	15,187,935	15,187,935	15,187,935	15,187,935	15,187,935	15,187,935	15,187,935
8,442,465	8,442,465	8,442,465	8,442,465	8,442,465	8,442,465	8,442,465	8,442,465	8,442,465	8,442,465	8,442,465	8,442,465	8,442,465	8,442,465	8,442,465	8,442,465	8,442,465	8,442,465	8,442,465
990,367	990,367	990,367	990,367	990,367	990,367	990,367	990,367	990,367	990,367	990,367	990,367	990,367	990,367	990,367	990,367	990,367	990,367	990,367

Accident Year	Case Reserves
1995	15,283,282
1996	14,064,603
1997	11,609,522
1998	14,168,865
1999	14,990,223
2000	18,261,320
2001	11,409,895
2002	9,351,420
2003	11,185,921
2004	7,402,060
2005	7,688,132
2006	6,618,689
2007	7,710,710
2008	9,883,850
2009	15,187,935
2010	8,442,465
2011	990,367
Total	184,249,258

Index of Historical Known Annual Weekly Wage Increases																		
144	147	149	152	156	159	161	164	168	171	173	176	180	183	185	188	192	195	197
2.70%	2.00%	2.00%	2.00%	2.00%	2.30%	2.30%	2.30%	2.30%	3.40%	3.40%	3.40%	3.40%	1.70%	1.70%	1.70%	1.70%	1.00%	1.00%
2.00%	2.30%	2.30%	2.30%	2.30%	3.40%	3.40%	3.40%	3.40%	1.70%	1.70%	1.70%	1.70%	1.00%	1.00%				
2.30%	3.40%	3.40%	3.40%	3.40%	1.70%	1.70%	1.70%	1.70%	1.00%	1.00%								
3.40%	1.70%	1.70%	1.70%	1.70%	1.00%	1.00%												
1.70%	1.00%	1.00%																

Adjustment Factors																		
144	147	149	152	156	159	161	164	168	171	173	176	180	183	185	188	192	195	197
1.3405	1.2495	1.2537	1.2599	1.2682	1.3212	1.3262	1.3338	1.3440	1.5574	1.5661	1.5792	1.5969	1.2715	1.2751	1.2805	1.2877	1.1639	1.1658
1.2434	1.2915	1.2964	1.3038	1.3137	1.5062	1.5146	1.5273	1.5444	1.2503	1.2538	1.2591	1.2662	1.1523	1.1542				
1.2842	1.4567	1.4648	1.4771	1.4936	1.2294	1.2328	1.2380	1.2450	1.1409	1.1428								
1.4445	1.2088	1.2122	1.2173	1.2242	1.1296	1.1315												
1.2037	1.1184	1.1203																

Case Loss Reserves De-indexed																		
144	147	149	152	156	159	161	164	168	171	173	176	180	183	185	188	192	195	197
11,390,261	12,578,067	12,168,945	11,552,760	11,178,857	10,330,322	9,764,313	9,939,956	9,976,349	8,813,837	8,710,203	8,832,378	9,074,501	11,438,060	11,255,415	11,017,435	10,908,346	12,975,767	13,109,781
9,825,540	9,762,448	10,029,027	9,478,978	9,549,722	8,147,673	8,046,721	8,102,587	8,454,709	10,393,246	10,314,336	10,258,933	10,065,425	11,986,902	12,185,060				
6,411,683	5,816,777	5,620,936	6,072,702	6,236,440	7,148,763	7,290,337	7,588,154	7,488,285	9,178,744	10,158,648								
8,224,449	9,735,919	9,669,558	9,609,249	9,580,399	12,313,644	12,522,124												
11,525,636	13,581,979	13,380,502																

Accident Year	Case Reserves De-Indexed
1995	13,109,781
1996	12,185,060
1997	10,158,648
1998	12,522,124
1999	13,380,502
2000	16,463,336
2001	10,389,358
2002	8,600,149
2003	10,390,144
2004	6,944,225
2005	7,284,729
2006	6,334,114
2007	7,452,975
2008	9,649,011
2009	14,975,343
2010	8,407,535
2011	996,132
Total	169,243,168

Saskatchewan Auto Fund
 No-Fault Injury - Income Replacement Benefits
 Gross Layer

Exhibit 6 - 9

Calculation of Outstanding Recoveries as at May 31, 2010 (De-Indexed)

Outstanding Recoveries																		
144	147	149	152	156	159	161	164	168	171	173	176	180	183	185	188	192	195	197
60,987	62,815	62,090	61,679	60,669	60,158	59,741	59,129	58,596	57,908	57,391	56,579	55,153	54,131	53,401	52,322	51,128	50,482	49,993
82,567	82,567	82,567	82,567	82,567	82,567	82,567	82,567	85,174	84,874	84,674	84,474	84,274	83,974	83,774				
43,037	42,945	42,964	42,964	42,964	42,964	42,964	16,209	16,023	15,940	15,891								
3,980	3,980	3,980	3,980	3,980	3,980	3,980												
12,092	11,285	11,235																

Accident Year	Outstanding Recoveries
1995	49,993
1996	83,774
1997	15,891
1998	3,980
1999	11,235
2000	0
2001	24,355
2002	91,320
2003	86,383
2004	16,081
2005	4,808
2006	48,903
2007	23,881
2008	32,255
2009	179,889
2010	5,154
2011	0
Total	677,902

Index of Historical Known Annual Weekly Wage Increases																		
144	147	149	152	156	159	161	164	168	171	173	176	180	183	185	188	192	195	197
2.70%	2.00%	2.00%	2.00%	2.00%	2.30%	2.30%	2.30%	2.30%	3.40%	3.40%	3.40%	3.40%	1.70%	1.70%	1.70%	1.70%	1.00%	1.00%
2.00%	2.30%	2.30%	2.30%	2.30%	3.40%	3.40%	3.40%	3.40%	1.70%	1.70%	1.70%	1.70%	1.00%	1.00%				
2.30%	3.40%	3.40%	3.40%	3.40%	1.70%	1.70%	1.70%	1.70%	1.00%	1.00%								
3.40%	1.70%	1.70%	1.70%	1.70%	1.00%	1.00%												
1.70%	1.00%	1.00%																

Adjustment Factors																		
144	147	149	152	156	159	161	164	168	171	173	176	180	183	185	188	192	195	197
1.3405	1.2495	1.2537	1.2599	1.2682	1.3212	1.3262	1.3338	1.3440	1.5574	1.5661	1.5792	1.5969	1.2715	1.2751	1.2805	1.2877	1.1639	1.1658
1.2434	1.2915	1.2964	1.3038	1.3137	1.5062	1.5146	1.5273	1.5444	1.2503	1.2538	1.2591	1.2662	1.1523	1.1542				
1.2842	1.4567	1.4648	1.4771	1.4936	1.2294	1.2328	1.2380	1.2450	1.1409	1.1428								
1.4445	1.2088	1.2122	1.2173	1.2242	1.1296	1.1315												
1.2037	1.1184	1.1203																

Outstanding Recoveries De-indexed																		
144	147	149	152	156	159	161	164	168	171	173	176	180	183	185	188	192	195	197
45,495	50,270	49,526	48,956	47,837	45,532	45,045	44,331	43,600	37,183	36,646	35,827	34,537	42,572	41,880	40,861	39,705	43,375	42,883
66,406	63,930	63,688	63,327	62,849	54,819	54,514	54,060	55,149	67,885	67,535	67,092	66,558	72,873	72,579				
33,513	29,482	29,331	29,087	28,765	34,948	34,850	13,093	12,870	13,971	13,905								
2,755	3,292	3,283	3,269	3,251	3,523	3,517												
10,045	10,090	10,029																

Accident Year	Outstanding Recoveries De-indexed
1995	42,883
1996	72,579
1997	13,905
1998	3,517
1999	10,029
2000	-
2001	22,177
2002	83,984
2003	80,238
2004	15,086
2005	4,556
2006	46,800
2007	23,083
2008	31,489
2009	177,371
2010	5,133
2011	-
Total	632,828

Saskatchewan Auto Fund
No-Fault Injury - Income Replacement Benefits
Gross Layer

Calculation of Paid Loss as at May 31, 2011 (Undiscounted)

Incremental Paid Loss																		
144	147	149	152	156	159	161	164	168	171	173	176	180	183	185	188	192	195	197
617,161	323,381	240,158	342,571	692,568	381,016	259,119	301,279	431,885	319,168	337,877	348,822	459,092	331,874	199,671	323,896	376,048	425,573	203,683
468,904	265,211	163,246	235,472	314,920	256,131	168,826	260,696	320,021	260,593	230,206	258,651	295,014	251,336	148,756				
245,683	185,723	120,640	549,099	354,760	220,786	132,939	24,711	229,158	187,135	105,556								
384,550	269,398	188,794	280,031	471,788	262,610	163,375												
383,553	616,626	184,432																

Accident Year	Cumulative Paid Loss
1995	37,369,553
1996	28,237,273
1997	25,385,199
1998	25,616,287
1999	28,646,019
2000	26,286,208
2001	21,623,680
2002	20,207,790
2003	18,948,201
2004	15,639,765
2005	15,153,850
2006	15,930,009
2007	17,490,764
2008	16,805,798
2009	15,872,196
2010	9,229,124
2011	1,101,178
Total	339,542,894

Index of Historical Known Annual Weekly Wage Increases																		
144	147	149	152	156	159	161	164	168	171	173	176	180	183	185	188	192	195	197
2.70%	2.00%	2.00%	2.00%	2.00%	2.30%	2.30%	2.30%	2.30%	3.40%	3.40%	3.40%	3.40%	1.70%	1.70%	1.70%	1.70%	1.00%	1.00%
2.00%	2.30%	2.30%	2.30%	2.30%	3.40%	3.40%	3.40%	3.40%	1.70%	1.70%	1.70%	1.70%	1.00%	1.00%				
2.30%	3.40%	3.40%	3.40%	3.40%	1.70%	1.70%	1.70%	1.70%	1.00%	1.00%								
3.40%	1.70%	1.70%	1.70%	1.70%	1.00%	1.00%												
1.70%	1.00%	1.00%																

Adjustment Factors																		
144	147	149	152	156	159	161	164	168	171	173	176	180	183	185	188	192	195	197
125.26%	126.13%	126.76%	127.36%	128.21%	129.00%	129.56%	130.15%	130.96%	132.01%	132.76%	133.57%	134.69%	135.73%	136.49%	137.16%	138.12%	138.69%	139.09%
125.73%	126.51%	127.06%	127.64%	128.44%	129.47%	130.20%	130.99%	132.10%	133.11%	133.86%	134.52%	135.46%	136.01%	136.41%				
126.29%	127.30%	128.02%	128.80%	129.89%	130.89%	131.62%	132.27%	133.20%	133.74%	134.13%								
127.47%	128.45%	129.17%	129.80%	130.71%	131.24%	131.63%												
129.54%	130.07%	130.45%																

Incremental Paid Loss De-indexed																		
144	147	149	152	156	159	161	164	168	171	173	176	180	183	185	188	192	195	197
492,686	256,379	189,453	268,978	540,193	295,367	199,995	231,493	329,774	241,773	254,508	261,161	340,840	244,505	146,287	236,141	272,253	306,862	146,436
372,932	209,637	128,476	184,488	245,193	197,837	129,670	199,021	242,263	195,766	171,975	192,282	217,787	184,792	109,050				
194,537	145,892	94,235	426,320	273,127	168,681	101,000	18,682	172,046	139,928	78,697								
301,690	209,733	146,162	215,739	360,939	200,096	124,119												
296,078	474,071	141,378																

Accident Year	Cumulative Paid Loss De-Indexed
1995	33,873,872
1996	25,932,540
1997	23,629,281
1998	23,682,379
1999	26,440,819
2000	24,410,334
2001	20,179,252
2002	19,224,667
2003	18,024,430
2004	15,093,198
2005	14,671,180
2006	15,551,908
2007	17,120,178
2008	16,539,351
2009	15,844,639
2010	9,252,563
2011	1,109,377
Total	320,579,967

Saskatchewan Auto Fund
No-Fault Injury - Income Replacement - Deindexed - 2003 and Later

Exhibit 6 - 16

Summary of Losses and Reserves including LAER Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1995	\$ 33,873,874	\$ 13,109,781	\$ 46,983,655	\$ 6,215,891	\$ 19,325,672	\$ 53,199,546	\$ 1,071,118	320,701,000	16.589%
1996	25,932,541	12,185,060	38,117,601	3,799,127	15,984,187	41,916,728	855,946	332,759,000	12.597
1997	23,629,282	10,158,648	33,787,930	5,839,240	15,997,888	39,627,170	903,277	349,233,000	11.347
1998	23,682,378	12,522,124	36,204,502	4,236,262	16,758,386	40,440,764	900,617	386,320,000	10.468
1999	26,440,820	13,380,502	39,821,322	7,048,560	20,429,062	46,869,882	1,142,525	415,176,000	11.289
2000	24,410,331	16,463,336	40,873,667	4,104,417	20,567,753	44,978,084	1,078,332	437,565,000	10.279
2001	20,179,250	10,389,358	30,568,608	8,283,652	18,673,010	38,852,260	1,089,009	454,221,487	8.554
2002	19,224,666	8,600,149	27,824,815	10,699,218	19,299,367	38,524,033	1,180,453	471,719,704	8.167
2003	18,024,428	10,390,144	28,414,572	9,617,095	20,007,239	38,031,667	1,190,191	491,823,713	7.733
2004	15,093,198	6,944,225	22,037,423	11,796,566	18,740,791	33,833,989	1,178,889	514,364,743	6.578
2005	14,671,181	7,284,729	21,955,910	13,239,487	20,524,216	35,195,397	1,307,794	521,652,505	6.747
2006	15,551,910	6,334,114	21,886,024	18,219,314	24,553,428	40,105,338	1,615,578	544,418,489	7.367
2007	17,120,179	7,452,975	24,573,154	24,591,813	32,044,788	49,164,967	2,129,018	559,019,916	8.795
2008	16,539,351	9,649,011	26,188,362	28,032,858	37,681,869	54,221,220	2,474,122	579,232,065	9.361
2009	15,844,638	14,975,343	30,819,981	32,115,785	47,091,128	62,935,766	3,053,880	621,641,445	10.124
2010	9,252,564	8,407,535	17,660,099	38,239,950	46,647,485	55,900,049	3,170,037	681,612,579	8.201
2011	1,109,377	996,132	2,105,509	19,941,446	20,937,578	22,046,955	4,591,307	285,299,662	7.728
Total	\$320,579,968	\$ 169,243,166	\$489,823,134	\$246,020,681	\$415,263,847	\$735,843,815	\$28,932,093	7,966,760,308	9.236%

Saskatchewan Auto Fund
No-Fault Injury - Income Replacement - Deindexed - 2003 and Later

Exhibit 6 - 17

Calculation of Ultimate Loss Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Ult Loss Gross of Recov	Ultimate Recoveries	Ult Loss Net of Recov
	(1)	(2)	(3)
1995	\$ 53,819,220	\$ 619,674	\$ 53,199,546
1996	42,509,889	593,160	41,916,728
1997	40,529,204	902,035	39,627,170
1998	40,607,322	166,557	40,440,764
1999	46,976,744	106,862	46,869,882
2000	45,049,948	71,863	44,978,084
2001	39,019,506	167,246	38,852,260
2002	38,698,659	174,626	38,524,033
2003	38,236,953	205,286	38,031,667
2004	34,012,821	178,832	33,833,989
2005	35,707,184	511,787	35,195,397
2006	40,400,020	294,682	40,105,338
2007	49,527,132	362,165	49,164,967
2008	54,435,911	214,691	54,221,220
2009	63,683,925	748,159	62,935,766
2010	56,432,933	532,884	55,900,049
2011	65,671,230	250,000	65,421,230
Total	\$ 785,318,601	\$6,100,509	\$779,218,090

Saskatchewan Auto Fund
No-Fault Injury - Income Replacement - Deindexed - 2003 and Later

Exhibit 6 - 18

Estimated Loss Ratios Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Loss Net of Recoveries	Ultimate Premiums	Loss Ratio (1) / (2)
	(1)	(2)	(3)
1995	\$ 53,199,546	\$ 320,701,000	16.589%
1996	41,916,728	332,759,000	12.597
1997	39,627,170	349,233,000	11.347
1998	40,440,764	386,320,000	10.468
1999	46,869,882	415,176,000	11.289
2000	44,978,084	437,565,000	10.279
2001	38,852,260	454,221,487	8.554
2002	38,524,033	471,719,704	8.167
2003	38,031,667	491,823,713	7.733
2004	33,833,989	514,364,743	6.578
2005	35,195,397	521,652,505	6.747
2006	40,105,338	544,418,489	7.367
2007	49,164,967	559,019,916	8.795
2008	54,221,220	579,232,065	9.361
2009	62,935,766	621,641,445	10.124
2010	55,900,049	675,952,849	8.270
2011	65,421,230	726,234,577	9.008
Total	\$ 779,218,090	\$ 8,402,035,493	9.274%

Saskatchewan Auto Fund
No-Fault Injury - Income Replacement - Deindexed - 2003 and Later

Exhibit 6 - 19

Summary of Losses and Reserves including LAER Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Paid Loss Gross of Recov Amounts	Case Loss Reserve Gross of Recoveries	Incurred Loss Gross of Recoveries (1) + (2)	IBNR Loss Reserves Gross of Recoveries	Unpaid Loss Gross of Recoveries (2)+(4)	Ultimate Loss Gross of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1995	\$ 34,450,665	\$ 13,152,664	\$ 47,603,329	\$ 6,215,891	\$ 19,368,555	\$ 53,819,220	\$ 1,071,118	320,701,000	16.782%
1996	26,449,799	12,257,639	38,707,438	3,802,451	16,060,090	42,509,889	855,946	332,759,000	12.775
1997	24,502,022	10,172,553	34,674,575	5,854,629	16,027,182	40,529,204	903,277	349,233,000	11.605
1998	23,832,988	12,525,641	36,358,629	4,248,693	16,774,334	40,607,322	900,617	386,320,000	10.511
1999	26,529,946	13,390,531	39,920,477	7,056,267	20,446,798	46,976,744	1,142,525	415,176,000	11.315
2000	24,476,908	16,463,336	40,940,244	4,109,704	20,573,040	45,049,948	1,078,332	437,565,000	10.296
2001	20,314,376	10,411,535	30,725,911	8,293,595	18,705,130	39,019,506	1,089,009	454,221,487	8.590
2002	19,290,068	8,684,133	27,974,201	10,724,458	19,408,591	38,698,659	1,180,453	471,719,704	8.204
2003	18,096,722	10,470,382	28,567,104	9,669,849	20,140,231	38,236,953	1,190,191	491,823,713	7.775
2004	15,201,058	6,959,311	22,160,369	11,852,452	18,811,763	34,012,821	1,178,889	514,364,743	6.613
2005	14,982,122	7,289,285	22,271,407	13,435,777	20,725,062	35,707,184	1,307,794	521,652,505	6.845
2006	15,672,021	6,380,914	22,052,935	18,347,085	24,727,999	40,400,020	1,615,578	544,418,489	7.421
2007	17,251,346	7,476,058	24,727,404	24,799,728	32,275,786	49,527,132	2,129,018	559,019,916	8.860
2008	16,597,506	9,680,500	26,278,006	28,157,905	37,838,405	54,435,911	2,474,122	579,232,065	9.398
2009	15,910,960	15,152,714	31,063,674	32,620,251	47,772,965	63,683,925	3,053,880	621,641,445	10.244
2010	9,281,670	8,412,668	17,694,338	38,738,595	47,151,263	56,432,933	3,170,037	681,612,579	8.279
2011	1,109,377	996,132	2,105,509	20,025,696	21,021,828	22,131,205	1,478,957	285,299,662	7.757
Total	\$ 323,949,554	\$169,875,996	\$493,825,550	\$247,953,026	\$417,829,022	\$741,778,576	\$25,819,743	7,966,760,308	9.311%

Saskatchewan Auto Fund
No-Fault Injury - Income Replacement - Deindexed - 2003 and Later

Exhibit 6 - 20

Estimated Loss Ratios Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Loss Gross of Recoveries	Ultimate Premiums	Loss Ratio (1) / (2)
	(1)	(2)	(3)
1995	\$ 53,819,220	\$ 320,701,000	16.782%
1996	42,509,889	332,759,000	12.775
1997	40,529,204	349,233,000	11.605
1998	40,607,322	386,320,000	10.511
1999	46,976,744	415,176,000	11.315
2000	45,049,948	437,565,000	10.296
2001	39,019,506	454,221,487	8.590
2002	38,698,659	471,719,704	8.204
2003	38,236,953	491,823,713	7.775
2004	34,012,821	514,364,743	6.613
2005	35,707,184	521,652,505	6.845
2006	40,400,020	544,418,489	7.421
2007	49,527,132	559,019,916	8.860
2008	54,435,911	579,232,065	9.398
2009	63,683,925	621,641,445	10.244
2010	56,432,933	675,952,849	8.349
2011	65,671,230	726,234,577	9.043
Total	\$ 785,318,601	\$ 8,402,035,493	9.347%

Saskatchewan Auto Fund
No-Fault Injury - Income Replacement - Deindexed - 2003 and Later

Exhibit 6 - 21

Comparison of Ultimate Loss Gross of Recoveries Methods
As of May 31, 2011
Gross Layer

Accident Year	Ult Loss Gross of Recov Paid Loss Development	Ult Loss Gross of Recov B-F Using Paid Losses	Ult Loss Gross of Recov Loss Ratio	Ult Loss Gross of Recov Selected
(1)	(2)	(3)	(4)	
1995	\$ 53,819,220	\$ 54,640,372	\$ 56,100,947	\$ 53,819,220
1996	42,509,889	40,502,566	37,196,650	42,509,889
1997	40,529,204	40,050,104	39,317,665	40,529,204
1998	40,607,322	41,455,981	42,661,757	40,607,322
1999	46,976,744	46,454,212	45,776,222	46,976,744
2000	45,049,948	46,490,320	48,204,013	45,049,948
2001	39,019,506	44,346,415	50,131,610	39,019,506
2002	38,698,659	40,670,048	42,629,399	38,698,659
2003	38,236,953	36,338,644	34,632,946	38,236,953
2004	34,012,821	35,213,855	36,184,364	34,012,821
2005	35,707,184	36,473,496	37,027,462	35,707,184
2006	40,400,020	39,178,283	38,403,976	40,400,020
2007	49,527,132	50,274,494	50,673,957	49,527,132
2008	54,435,911	52,982,920	52,345,577	54,435,911
2009	63,683,925	58,441,798	56,695,889	63,683,925
2010	56,432,933	60,556,852	61,368,640	56,432,933
2011	69,370,376	65,671,230	65,611,112	65,671,230
Total	\$ 789,017,747	\$ 789,741,590	\$ 794,962,186	\$ 785,318,601

Saskatchewan Auto Fund
No-Fault Injury - Income Replacement - Deindexed - 2003 and Later

Exhibit 6 - 22

Ultimate Loss Based on Loss Ratio Gross of Recov
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Premiums	Selected Loss Ratio Gross of Recoveries	Ultimate Loss (1) x (2)
	(1)	(2)	(3)
1995	\$ 320,701,000	0.175	\$ 56,100,947
1996	332,759,000	0.112	37,196,650
1997	349,233,000	0.113	39,317,665
1998	386,320,000	0.110	42,661,757
1999	415,176,000	0.110	45,776,222
2000	437,565,000	0.110	48,204,013
2001	454,221,487	0.110	50,131,610
2002	471,719,704	0.090	42,629,399
2003	491,823,713	0.070	34,632,946
2004	514,364,743	0.070	36,184,364
2005	521,652,505	0.071	37,027,462
2006	544,418,489	0.071	38,403,976
2007	559,019,916	0.091	50,673,957
2008	579,232,065	0.090	52,345,577
2009	621,641,445	0.091	56,695,889
2010	675,952,849	0.091	61,368,640
2011	726,234,577	0.090	65,611,112
Total	\$8,402,035,493		\$794,962,186

Saskatchewan Auto Fund
No-Fault Injury - Income Replacement - Deindexed - 2003 and Later

Exhibit 6 - 25

Ultimate Loss Based on Bornhuetter-Ferguson Using Ultimate Premiums and Paid Loss Gross of Recov Amounts
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Premiums	Selected Loss Ratio Gross of Recoveries	Expected Ultimate Loss (1) x (2)	Selected Development Factors	Cumulative Development Factors	Ratio of Cumulative Paid Loss to Ultimate Loss 1 / (5)	Ratio of Undeveloped Paid Loss to Ultimate Loss 1 - (6)	Undeveloped Paid Loss (3) x (7)	Cumulative Paid Loss Gross of Recov Amounts	Ultimate Loss (8) + (9)	Calculated Loss Ratio (10) / (1)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1995	\$ 320,701,000	0.175	\$ 56,100,947	1.562	1.562	0.640	0.360	\$ 20,189,707	\$ 34,450,665	\$ 54,640,372	0.170
1996	332,759,000	0.112	37,196,650	1.029	1.607	0.622	0.378	14,052,767	26,449,799	40,502,566	0.122
1997	349,233,000	0.113	39,317,665	1.029	1.654	0.605	0.395	15,548,082	24,502,022	40,050,104	0.115
1998	386,320,000	0.110	42,661,757	1.030	1.704	0.587	0.413	17,622,993	23,832,988	41,455,981	0.107
1999	415,176,000	0.110	45,776,222	1.039	1.771	0.565	0.435	19,924,266	26,529,946	46,454,212	0.112
2000	437,565,000	0.110	48,204,013	1.039	1.841	0.543	0.457	22,013,412	24,476,908	46,490,320	0.106
2001	454,221,487	0.110	50,131,610	1.044	1.921	0.521	0.479	24,032,039	20,314,376	44,346,415	0.098
2002	471,719,704	0.090	42,629,399	1.044	2.006	0.498	0.502	21,379,980	19,290,068	40,670,048	0.086
2003	491,823,713	0.070	34,632,946	1.053	2.113	0.473	0.527	18,241,922	18,096,722	36,338,644	0.074
2004	514,364,743	0.070	36,184,364	1.059	2.238	0.447	0.553	20,012,797	15,201,058	35,213,855	0.068
2005	521,652,505	0.071	37,027,462	1.065	2.383	0.420	0.580	21,491,374	14,982,122	36,473,496	0.070
2006	544,418,489	0.071	38,403,976	1.082	2.578	0.388	0.612	23,506,262	15,672,021	39,178,283	0.072
2007	559,019,916	0.091	50,673,957	1.114	2.871	0.348	0.652	33,023,148	17,251,346	50,274,494	0.090
2008	579,232,065	0.090	52,345,577	1.142	3.280	0.305	0.695	36,385,414	16,597,506	52,982,920	0.091
2009	621,641,445	0.091	56,695,889	1.220	4.003	0.250	0.750	42,530,838	15,910,960	58,441,798	0.094
2010	675,952,849	0.091	61,368,640	1.519	6.080	0.164	0.836	51,275,182	9,281,670	60,556,852	0.090
2011	726,234,577	0.090	65,611,112	10.285	62.531	0.016	0.984	64,561,853	1,109,377	65,671,230	0.090
Total	\$8,402,035,493		\$794,962,186					\$465,792,036	\$ 323,949,554	\$789,741,590	

Saskatchewan Auto Fund
No-Fault Injury - Income Replacement - Deindexed - 2003 and Later

Ultimate Loss Based on Paid Losses Gross of Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Paid Loss Gross of Recov Amounts	Selected Development Factors	Cumulative Development Factors	Ultimate Loss Gross of Recoveries (1) x (3)
	(1)	(2)	(3)	(4)
1995	\$ 34,450,665	1.562	1.562	\$ 53,819,220
1996	26,449,799	1.029	1.607	42,509,889
1997	24,502,022	1.029	1.654	40,529,204
1998	23,832,988	1.030	1.704	40,607,322
1999	26,529,946	1.039	1.771	46,976,744
2000	24,476,908	1.039	1.841	45,049,948
2001	20,314,376	1.044	1.921	39,019,506
2002	19,290,068	1.044	2.006	38,698,659
2003	18,096,722	1.053	2.113	38,236,953
2004	15,201,058	1.059	2.238	34,012,821
2005	14,982,122	1.065	2.383	35,707,184
2006	15,672,021	1.082	2.578	40,400,020
2007	17,251,346	1.114	2.871	49,527,132
2008	16,597,506	1.142	3.280	54,435,911
2009	15,910,960	1.220	4.003	63,683,925
2010	9,281,670	1.519	6.080	56,432,933
2011	1,109,377	10.285	62.531	69,370,376
Total	\$ 323,949,554			\$789,017,747

Saskatchewan Auto Fund
No-Fault Injury - Income Replacement - Deindexed - 2003 and Later

Paid Loss Gross of Recovered Amounts Development
As of May 31, 2011
Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68
1995	3.002	2.204	2.090	1.416	1.175	1.189	1.149	1.085	1.059	1.070	1.097	1.049	1.026	1.039	1.050	1.064	1.021	1.036	1.040	1.026	1.014	1.026
1996	2.848	2.374	2.109	1.406	1.187	1.180	1.163	1.088	1.055	1.074	1.075	1.048	1.030	1.047	1.062	1.035	1.021	1.031	1.043	1.027	1.023	1.024
1997	3.291	2.432	2.076	1.387	1.150	1.169	1.173	1.079	1.044	1.066	1.079	1.049	1.036	1.043	1.049	1.040	1.030	1.033	1.035	1.021	1.016	1.020
1998	2.773	2.589	2.168	1.374	1.153	1.158	1.167	1.080	1.048	1.069	1.073	1.050	1.039	1.048	1.054	1.041	1.019	1.034	1.048	1.026	1.016	1.023
1999	3.271	2.486	2.104	1.390	1.151	1.166	1.172	1.097	1.066	1.073	1.089	1.052	1.034	1.045	1.052	1.032	1.020	1.029	1.033	1.022	1.015	1.023
2000	2.536	2.574	2.165	1.462	1.193	1.176	1.167	1.091	1.052	1.065	1.072	1.043	1.028	1.037	1.049	1.030	1.018	1.023	1.038	1.021	1.015	1.021
2001	3.006	2.453	2.251	1.434	1.169	1.152	1.146	1.081	1.042	1.053	1.064	1.039	1.024	1.031	1.042	1.027	1.017	1.020	1.025	1.019	1.011	1.016
2002	2.763	2.544	2.212	1.386	1.140	1.141	1.119	1.058	1.034	1.042	1.052	1.032	1.022	1.032	1.045	1.028	1.024	1.031	1.031	1.059	1.023	1.022
2003	2.856	2.553	2.171	1.377	1.154	1.147	1.125	1.061	1.036	1.048	1.065	1.039	1.025	1.035	1.055	1.037	1.021	1.031	1.032	1.020	1.013	1.017
2004	2.552	2.193	2.044	1.332	1.115	1.130	1.128	1.063	1.044	1.060	1.079	1.049	1.028	1.036	1.043	1.032	1.025	1.038	1.032	1.023	1.019	1.022
2005	2.429	2.439	2.090	1.375	1.155	1.128	1.143	1.070	1.052	1.053	1.076	1.044	1.023	1.036	1.044	1.027	1.016	1.028	1.030	1.023	1.013	1.026
2006	3.049	2.690	2.085	1.368	1.142	1.153	1.145	1.088	1.047	1.068	1.069	1.041	1.026	1.035	1.049	1.033	1.019	1.034	1.028	1.026	1.011	
2007	3.069	2.689	2.300	1.456	1.162	1.156	1.147	1.087	1.051	1.067	1.079	1.051	1.026	1.039	1.044	1.032	1.021					
2008	3.630	2.593	2.314	1.430	1.174	1.168	1.153	1.085	1.042	1.059	1.078	1.029	1.023									
2009	2.926	2.741	2.198	1.439	1.162	1.175	1.155	1.102	1.050													
2010	3.002	3.094	2.350	1.456	1.151																	
2011	2.639																					
Average	2.920	2.540	2.170	1.405	1.158	1.159	1.150	1.081	1.048	1.062	1.075	1.044	1.028	1.039	1.049	1.035	1.021	1.031	1.035	1.026	1.016	1.022
Average Excluding High/Low	2.905	2.526	2.167	1.407	1.159	1.159	1.151	1.081	1.048	1.063	1.075	1.045	1.028	1.039	1.049	1.033	1.021	1.031	1.034	1.024	1.016	1.022
Volume Weighted Average	2.891	2.535	2.175	1.408	1.159	1.160	1.150	1.082	1.048	1.062	1.075	1.044	1.028	1.039	1.049	1.035	1.021	1.031	1.035	1.026	1.016	1.022
Time Weighted Average	2.918	2.617	2.199	1.410	1.156	1.155	1.147	1.081	1.047	1.060	1.073	1.042	1.026	1.037	1.047	1.032	1.021	1.030	1.032	1.027	1.015	1.021
3 Year Volume Weighted Average	2.827	2.792	2.282	1.442	1.162	1.167	1.152	1.092	1.048	1.064	1.075	1.040	1.025	1.037	1.046	1.031	1.019	1.033	1.030	1.024	1.014	1.021
5 Year Volume Weighted Average	2.998	2.754	2.250	1.432	1.159	1.158	1.149	1.088	1.048	1.062	1.076	1.042	1.025	1.036	1.047	1.032	1.020	1.032	1.030	1.031	1.016	1.021
Selected	<u>2.998</u>	<u>2.754</u>	<u>2.250</u>	<u>1.432</u>	<u>1.159</u>	<u>1.158</u>	<u>1.149</u>	<u>1.088</u>	<u>1.048</u>	<u>1.062</u>	<u>1.076</u>	<u>1.042</u>	<u>1.025</u>	<u>1.036</u>	<u>1.047</u>	<u>1.032</u>	<u>1.020</u>	<u>1.032</u>	<u>1.030</u>	<u>1.031</u>	<u>1.016</u>	<u>1.021</u>
Cumulative	187.481	62.531	22.703	10.090	7.047	6.080	5.249	4.566	4.196	4.003	3.770	3.503	3.362	3.280	3.165	3.023	2.929	2.871	2.781	2.699	2.618	2.578

Saskatchewan Auto Fund
 No-Fault Injury - Income Replacement - Deindexed - 2003 and Later

Paid Loss Gross of Recovered Amounts Development
 As of May 31, 2011
 Gross Layer

Accident Year	68-72	72-75	75-77	77-80	80-84	84-87	87-89	89-92	92-96	96-99	99-101	101-104	104-108	108-111	111-113	113-116	116-120	120-123	123-125	125-128	128-132	132-135
1995	1.025	1.023	1.016	1.025	1.028	1.018	1.014	1.021	1.020	1.015	1.011	1.014	1.019	1.012	1.013	1.012	1.016	1.010	1.010	1.009	1.014	1.010
1996	1.031	1.026	1.016	1.020	1.026	1.015	1.009	1.015	1.022	1.011	1.010	1.012	1.014	1.011	1.007	1.008	1.014	1.013	1.007	1.016	1.016	1.012
1997	1.028	1.018	1.010	1.014	1.022	1.015	1.008	1.012	1.017	1.015	1.006	1.014	1.012	1.009	1.005	1.012	1.012	1.011	1.005	1.006	1.018	1.008
1998	1.033	1.019	1.014	1.019	1.025	1.014	1.010	1.013	1.020	1.014	1.012	1.011	1.019	1.010	1.010	1.012	1.018	1.012	1.012	1.010	1.014	1.011
1999	1.023	1.014	1.014	1.018	1.023	1.015	1.011	1.012	1.022	1.016	1.011	1.017	1.022	1.019	1.013	1.010	1.013	1.012	1.007	1.011	1.012	1.010
2000	1.023	1.012	1.013	1.017	1.022	1.012	1.011	1.013	1.015	1.015	1.008	1.013	1.020	1.011	1.007	1.011	1.017	1.011	1.007	1.010	1.016	1.012
2001	1.023	1.019	1.013	1.021	1.021	1.018	1.016	1.010	1.020	1.040	1.007	1.013	1.013	1.011	1.006	1.010	1.014	1.009	1.005			
2002	1.032	1.016	1.004	1.014	1.017	1.012	1.007	1.012	1.013	1.010	1.006	1.012	1.013	1.013	1.006							
2003	1.028	1.032	1.016	1.016	1.020	1.016	1.009	1.016	1.018	1.016	1.009											
2004	1.025	1.022	1.011	1.019	1.023	1.016	1.012															
2005	1.023	1.018	1.011																			
Average	1.027	1.020	1.012	1.018	1.023	1.015	1.011	1.014	1.019	1.017	1.009	1.013	1.017	1.012	1.008	1.011	1.015	1.011	1.008	1.011	1.015	1.010
Average Excluding High/Low	1.027	1.020	1.013	1.018	1.023	1.015	1.011	1.013	1.019	1.015	1.009	1.013	1.016	1.011	1.008	1.011	1.015	1.011	1.007	1.010	1.015	1.011
Volume Weighted Average	1.027	1.020	1.013	1.019	1.023	1.015	1.011	1.014	1.019	1.017	1.009	1.013	1.017	1.012	1.009	1.011	1.015	1.011	1.008	1.010	1.015	1.010
Time Weighted Average	1.026	1.020	1.012	1.018	1.022	1.015	1.011	1.013	1.018	1.018	1.008	1.013	1.016	1.012	1.008	1.010	1.015	1.011	1.007	1.010	1.015	1.010
3 Year Volume Weighted Average	1.026	1.024	1.013	1.017	1.020	1.014	1.009	1.013	1.017	1.022	1.007	1.013	1.016	1.011	1.007	1.010	1.015	1.011	1.006	1.010	1.014	1.011
5 Year Volume Weighted Average	1.026	1.021	1.011	1.018	1.020	1.015	1.011	1.013	1.018	1.019	1.008	1.013	1.018	1.013	1.009	1.011	1.015	1.011	1.007	1.011	1.015	1.010
Selected	<u>1.026</u>	<u>1.021</u>	<u>1.011</u>	<u>1.018</u>	<u>1.020</u>	<u>1.015</u>	<u>1.011</u>	<u>1.013</u>	<u>1.018</u>	<u>1.019</u>	<u>1.008</u>	<u>1.013</u>	<u>1.018</u>	<u>1.013</u>	<u>1.009</u>	<u>1.011</u>	<u>1.015</u>	<u>1.011</u>	<u>1.007</u>	<u>1.011</u>	<u>1.015</u>	<u>1.010</u>
Cumulative	2.526	2.461	2.409	2.383	2.342	2.295	2.262	2.238	2.210	2.171	2.130	2.113	2.085	2.049	2.024	2.006	1.985	1.956	1.935	1.921	1.900	1.872

Saskatchewan Auto Fund
 No-Fault Injury - Income Replacement - Deindexed - 2003 and Later

Paid Loss Gross of Recovered Amounts Development
 As of May 31, 2011
 Gross Layer

Accident Year	135-137	137-140	140-144	144-147	147-149	149-152	152-156	156-159	159-161	161-164	164-168	168-171	171-173	173-176	176-180	180-183	183-185	185-188	188-192	192-195	195-197	197-Ult
1995	1.013	1.009	1.017	1.009	1.006	1.009	1.018	1.010	1.006	1.007	1.010	1.008	1.008	1.008	1.010	1.007	1.004	1.007	1.008	1.009	1.004	
1996	1.006	1.011	1.016	1.009	1.005	1.008	1.010	1.008	1.005	1.008	1.010	1.008	1.007	1.007	1.008	1.007	1.004	1.007	1.008	1.009	1.004	
1997	1.007	1.006	1.009	1.006	1.004	1.019	1.012	1.007	1.004	1.006	1.007	1.006	1.003									
1998	1.008	1.010	1.014	1.009	1.006	1.009	1.016	1.009	1.005													
1999	1.006	1.011	1.012	1.018	1.005																	
2000	1.007																					
Average	1.008	1.009	1.013	1.010	1.006	1.011	1.014	1.008	1.005	1.007	1.009	1.007	1.006	1.008	1.009	1.007	1.004	1.007	1.008	1.009	1.004	
Average Excluding High/Low	1.007	1.010	1.014	1.009	1.006	1.009	1.014	1.008	1.005	1.007	1.010	1.008	1.007									
Volume Weighted Average	1.008	1.009	1.013	1.010	1.006	1.011	1.014	1.008	1.005	1.007	1.009	1.007	1.006	1.008	1.010	1.007	1.004	1.007	1.008	1.009	1.004	
Time Weighted Average	1.007	1.010	1.012	1.012	1.005	1.012	1.014	1.008	1.005	1.007	1.009	1.007	1.005	1.008	1.009	1.007	1.004	1.007	1.008	1.009	1.004	
3 Year Volume Weighted Average	1.007	1.009	1.011	1.012	1.005	1.012	1.012	1.008	1.005	1.007	1.009	1.007	1.006	1.008	1.010	1.007	1.004	1.007	1.008	1.009	1.004	
5 Year Volume Weighted Average	1.007	1.009	1.013	1.010	1.006	1.011	1.014	1.008	1.005	1.007	1.009	1.007	1.006	1.008	1.010	1.007	1.004	1.007	1.008	1.009	1.004	
Selected	<u>1.007</u>	<u>1.009</u>	<u>1.013</u>	<u>1.010</u>	<u>1.006</u>	<u>1.011</u>	<u>1.014</u>	<u>1.008</u>	<u>1.005</u>	<u>1.007</u>	<u>1.009</u>	<u>1.007</u>	<u>1.006</u>	<u>1.008</u>	<u>1.010</u>	<u>1.007</u>	<u>1.004</u>	<u>1.007</u>	<u>1.008</u>	<u>1.009</u>	<u>1.004</u>	<u>1.562</u>
Cumulative	1.853	1.841	1.823	1.799	1.781	1.771	1.752	1.727	1.713	1.704	1.692	1.676	1.664	1.654	1.641	1.626	1.614	1.607	1.596	1.583	1.569	1.562

Saskatchewan Auto Fund
No-Fault Injury - Income Replacement - Deindexed - 2003 and Later

Exhibit 6 - 34

Summary of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Recovered Amounts	Outstanding Recoveries	Incurred Recov (1) + (2)	IBNR Recoveries	Unpaid Recoveries (2)+(4)	Ultimate Recoveries	ULAE Reserve	Earned Premium	Recov Ratio (6) / (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1995	\$ 576,791	\$ 42,883	\$ 619,674	\$ -	\$ 42,883	\$ 619,674	\$ -	320,701,000	0.193%
1996	517,258	72,579	589,837	3,323	75,902	593,160	-	332,759,000	0.178
1997	872,740	13,905	886,645	15,390	29,295	902,035	-	349,233,000	0.258
1998	150,610	3,517	154,127	12,430	15,947	166,557	-	386,320,000	0.043
1999	89,126	10,029	99,155	7,707	17,736	106,862	-	415,176,000	0.026
2000	66,577	-	66,577	5,286	5,286	71,863	-	437,565,000	0.016
2001	135,126	22,177	157,303	9,943	32,120	167,246	-	454,221,487	0.037
2002	65,402	83,984	149,386	25,240	109,224	174,626	-	471,719,704	0.037
2003	72,294	80,238	152,532	52,754	132,992	205,286	-	491,823,713	0.042
2004	107,860	15,086	122,946	55,886	70,972	178,832	-	514,364,743	0.035
2005	310,941	4,556	315,497	196,290	200,846	511,787	-	521,652,505	0.098
2006	120,111	46,800	166,911	127,771	174,571	294,682	-	544,418,489	0.054
2007	131,167	23,083	154,250	207,915	230,998	362,165	-	559,019,916	0.065
2008	58,155	31,489	89,644	125,047	156,536	214,691	-	579,232,065	0.037
2009	66,322	177,371	243,693	504,466	681,837	748,159	-	621,641,445	0.120
2010	29,106	5,133	34,239	498,645	503,778	532,884	-	681,612,579	0.078
2011	-	-	-	250,000	250,000	250,000	-	285,299,662	0.088
Total	\$3,369,586	\$ 632,830	\$ 4,002,416	\$2,098,093	\$2,730,923	\$6,100,509	\$ -	7,966,760,308	0.077%

Saskatchewan Auto Fund
No-Fault Injury - Income Replacement - Deindexed - 2003 and Later

Exhibit 6 - 35

Comparison of Ultimate Recovery Methods
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Recoveries Recovered Amounts Development	Ultimate Recoveries Incurred Recoveries Development	Ultimate Recoveries Selected
	(1)	(2)	(3)
1995	\$ 594,095	\$ 619,674	\$ 619,674
1996	535,066	593,160	593,160
1997	905,790	902,035	902,035
1998	168,155	166,557	166,557
1999	99,618	106,862	106,862
2000	74,680	71,863	71,863
2001	152,451	167,246	167,246
2002	81,991	174,626	174,626
2003	98,966	205,286	205,286
2004	148,891	178,832	178,832
2005	551,097	511,787	511,787
2006	360,686	294,682	294,682
2007	488,830	362,165	362,165
2008	251,605	214,691	214,691
2009	381,029	748,159	748,159
2010	971,484	532,884	532,884
2011	-	-	250,000
Total	\$ 5,864,434	\$ 5,850,509	\$ 6,100,509

Saskatchewan Auto Fund
No-Fault Injury - Income Replacement - Deindexed - 2003 and Later

Exhibit 6 - 36

Incurred Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Incurred Recoveries	Selected Development Factors	Cumulative Development Factors	Ultimate Recoveries (1) x (3)
	(1)	(2)	(3)	(4)
1995	\$ 619,674	1.000	1.000	\$ 619,674
1996	589,837	1.006	1.006	593,160
1997	886,645	1.012	1.017	902,035
1998	154,127	1.062	1.081	166,557
1999	99,155	0.997	1.078	106,862
2000	66,577	1.002	1.079	71,863
2001	157,303	0.985	1.063	167,246
2002	149,386	1.099	1.169	174,626
2003	152,532	1.151	1.346	205,286
2004	122,946	1.081	1.455	178,832
2005	315,497	1.115	1.622	511,787
2006	166,911	1.088	1.766	294,682
2007	154,250	1.330	2.348	362,165
2008	89,644	1.020	2.395	214,691
2009	243,693	1.282	3.070	748,159
2010	34,239	5.069	15.564	532,884
2011	-	67.841	1,055.858	-
Total	\$4,002,416			\$5,850,509

Saskatchewan Auto Fund
 No-Fault Injury - Income Replacement - Deindexed - 2003 and Later

Incurred Recoveries Development
 As of May 31, 2011
 Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75
1995	1.000	4.058	12.348	1.402	1.632	1.882	8.833	1.002	1.004	1.001	1.176	1.000	1.071	1.000	0.999	1.069	1.013	1.022	1.074	1.018	1.015	0.995	1.002	1.014
1996	0.000	1.340	5.925	3.379	1.128	1.181	3.469	1.024	1.121	1.003	2.026	1.030	1.038	1.170	0.838	1.089	0.999	0.998	1.074	0.988	0.999	1.308	0.704	1.000
1997	0.000	0.000	10.512	1.623	1.045	1.174	1.579	1.409	1.022	1.026	1.018	1.421	1.024	1.065	0.942	1.002	0.999	1.166	1.389	0.992	0.999	1.096	1.012	0.983
1998	0.000	0.000	0.000	1.257	2.594	1.207	2.161	1.211	1.558	0.999	0.999	0.997	0.999	0.999	1.054	1.542	0.998	0.829	1.174	1.204	1.125	0.999	1.071	1.037
1999	0.000	0.000	0.000	0.000	7.212	1.066	1.146	1.875	0.999	0.998	0.997	0.990	0.998	0.998	0.996	3.724	1.000	1.414	1.000	0.998	1.000	1.000	0.999	1.004
2000	0.000	0.000	2.283	1.363	1.000	1.119	4.632	2.085	1.350	1.017	1.026	0.875	1.000	1.017	1.000	0.999	1.000	1.220	1.041	1.008	0.958	0.999	0.999	0.992
2001	0.000	0.000	0.000	14.883	0.997	1.717	2.065	1.000	3.694	1.031	1.164	1.692	1.096	0.769	1.218	1.428	1.014	0.895	1.062	0.993	0.984	0.999	0.999	1.002
2002	0.000	17.230	1.517	4.351	1.676	1.590	1.495	0.999	0.997	1.892	1.190	1.015	1.185	0.876	1.607	1.248	0.997	1.192	1.183	0.806	0.998	0.997	0.969	1.016
2003	0.000	0.000	72.537	1.169	0.996	2.292	1.715	1.172	1.008	1.022	1.540	1.118	0.962	0.681	0.998	1.014	0.995	0.971	0.996	0.991	0.998	0.994	0.996	0.969
2004	1.000	2.049	2.035	1.888	1.360	0.854	3.695	1.058	1.334	1.010	0.998	0.990	1.011	0.999	0.998	0.996	0.999	0.999	0.998	0.988	3.605	0.993	0.411	1.032
2005	1.769	2.090	1.319	0.998	0.999	22.519	1.019	1.005	1.129	0.996	1.308	1.196	0.945	1.052	0.995	0.977	1.227	0.990	0.920	1.066	0.999	1.006	1.122	2.075
2006	0.000	0.000	119.381	1.039	1.653	2.192	1.545	0.999	1.312	0.968	1.010	0.999	1.031	1.095	1.055	1.005	1.000	1.322	1.044	1.007	0.999			
2007	0.000	0.000	0.000	5.724	0.999	2.191	2.578	1.340	1.013	1.463	1.171	1.018	0.999	0.999	1.054	0.963	1.189							
2008	0.000	0.000	0.000	6.435	4.938	1.117	1.550	1.026	1.113	1.007	1.141	1.026	1.023											
2009	1.000	1.000	3.755	1.873	5.398	1.008	4.269	1.396	1.037															
2010	0.000	0.000	3.122	8.815	1.765																			
2011	0.000																							
Average	1.192	4.628	21.339	3.747	2.212	2.874	2.783	1.240	1.313	1.102	1.197	1.098	1.027	0.978	1.058	1.312	1.033	1.085	1.080	1.005	1.223	1.035	0.935	1.102
Average Excluding High/Low	1.000	2.384	12.670	3.101	1.942	1.518	2.454	1.194	1.154	1.048	1.145	1.067	1.021	0.988	1.028	1.125	1.019	1.077	1.065	1.005	1.012	1.009	0.972	1.009
Volume Weighted Average	1.160	2.037	7.394	1.820	1.612	1.658	2.430	1.167	1.114	1.057	1.189	1.104	1.028	0.969	1.028	1.096	1.033	1.059	1.113	0.996	1.081	1.035	0.935	1.095
Time Weighted Average	1.229	4.320	24.818	4.212	2.386	3.432	2.421	1.216	1.286	1.129	1.168	1.087	1.021	0.965	1.081	1.225	1.055	1.096	1.049	0.998	1.335	1.012	0.923	1.183
3 Year Volume Weighted Average	1.000	1.000	3.498	4.724	3.238	1.187	2.808	1.302	1.046	1.125	1.106	1.014	1.016	1.045	1.035	0.981	1.138	1.119	0.988	1.026	1.380	0.997	0.790	1.463
5 Year Volume Weighted Average	1.000	1.000	10.584	2.581	2.483	1.943	1.981	1.201	1.097	1.083	1.129	1.050	0.998	0.923	1.023	0.990	1.091	1.102	1.038	0.957	1.214	0.998	0.865	1.262
Selected	<u>1.000</u>	<u>1.000</u>	<u>10.584</u>	<u>2.581</u>	<u>2.483</u>	<u>1.943</u>	<u>1.981</u>	<u>1.201</u>	<u>1.097</u>	<u>1.083</u>	<u>1.129</u>	<u>1.050</u>	<u>0.998</u>	<u>0.923</u>	<u>1.023</u>	<u>0.990</u>	<u>1.091</u>	<u>1.102</u>	<u>1.038</u>	<u>0.957</u>	<u>1.214</u>	<u>0.998</u>	<u>0.865</u>	<u>1.262</u>
Cumulative	1,055.858	1,055.858	1,055.858	99.761	38.645	15.564	8.011	4.044	3.367	3.070	2.834	2.509	2.391	2.395	2.594	2.536	2.561	2.348	2.130	2.052	2.143	1.766	1.770	2.045

Saskatchewan Auto Fund
 No-Fault Injury - Income Replacement - Deindexed - 2003 and Later

(Part 2)

Incurred Recoveries Development
 As of May 31, 2011
 Gross Layer

Accident Year	75-77	77-80	80-84	84-87	87-89	89-92	92-96	96-99	99-101	101-104	104-108	108-111	111-113	113-116	116-120	120-123	123-125	125-128	128-132	132-135	135-137	137-140	140-144	144-147
1995	1.000	1.033	1.075	0.994	1.000	0.999	0.999	1.010	1.000	1.000	0.999	1.020	1.000	1.294	0.981	1.006	1.000	1.000	1.031	0.992	1.000	1.000	0.999	1.008
1996	1.335	1.000	1.000	1.000	1.000	1.000	2.611	1.004	1.000	1.000	1.546	1.032	1.011	0.971	1.000	0.999	1.112	0.999	0.999	1.007	1.000	0.999	0.999	0.996
1997	1.000	1.199	1.141	0.996	0.983	1.000	1.130	1.007	1.000	1.000	1.000	1.071	1.000	1.001	1.160	1.003	1.000	1.000	1.001	0.998	1.000	1.000	1.000	0.995
1998	0.999	1.005	0.999	1.008	1.009	1.000	1.063	0.992	1.000	0.999	1.099	1.004	1.000	1.000	0.940	0.999	1.000	1.000	0.999	0.998	1.000	1.000	1.000	1.004
1999	1.000	1.000	1.290	1.289	1.000	1.000	1.139	1.007	0.999	1.372	1.475	0.988	0.995	0.998	0.997	0.962	0.998	0.997	1.001	0.770	1.000	1.026	0.999	1.047
2000	0.999	0.865	1.000	1.512	1.000	1.000	1.000	1.021	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.012	1.000			
2001	1.000	1.000	1.000	0.998	1.000	1.000	1.000	0.995	1.000	0.999	1.006	1.008	1.000	1.001	1.122	1.033	1.001							
2002	0.998	0.997	0.996	1.028	0.913	0.996	1.085	0.995	0.998	0.998	1.004	1.030	0.999											
2003	0.997	1.057	0.995	1.043	0.999	0.998	0.997	1.189	0.999															
2004	0.999	1.460	0.995	1.080	0.999																			
2005	1.000																							
Average	1.030	1.061	1.049	1.095	0.990	0.999	1.225	1.024	0.999	1.046	1.141	1.019	1.000	1.038	1.028	1.000	1.016	0.999	1.005	0.963	1.000	1.005	0.999	1.010
Average Excluding High/Low	0.999	1.036	1.026	1.055	0.998	0.999	1.059	1.006	1.000	1.000	1.097	1.016	1.000	1.000	1.020	1.001	1.000	1.000	1.000	0.999	1.000	1.000	0.999	1.003
Volume Weighted Average	1.016	1.080	1.061	1.026	0.989	0.999	1.169	1.016	1.000	1.012	1.120	1.033	1.002	1.057	1.044	1.002	1.024	1.000	1.008	0.987	1.000	1.001	0.999	1.002
Time Weighted Average	1.009	1.089	1.033	1.108	0.987	0.999	1.116	1.040	0.999	1.051	1.109	1.015	1.000	1.008	1.038	1.002	1.008	0.999	1.002	0.948	1.000	1.008	0.999	1.016
3 Year Volume Weighted Average	0.999	1.124	0.995	1.048	0.967	0.998	1.028	1.056	0.999	0.999	1.004	1.016	1.000	1.000	1.049	1.000	1.000	0.999	1.000	0.920	1.000	1.002	1.000	1.001
5 Year Volume Weighted Average	0.999	1.068	0.997	1.072	0.978	0.998	1.036	1.046	0.999	1.041	1.099	1.007	0.999	1.001	1.097	1.002	1.000	1.000	1.000	0.986	1.000	1.001	0.999	1.002
Selected	<u>0.999</u>	<u>1.068</u>	<u>0.997</u>	<u>1.072</u>	<u>0.978</u>	<u>0.998</u>	<u>1.036</u>	<u>1.046</u>	<u>0.999</u>	<u>1.041</u>	<u>1.099</u>	<u>1.007</u>	<u>0.999</u>	<u>1.001</u>	<u>1.097</u>	<u>1.002</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>0.986</u>	<u>1.000</u>	<u>1.001</u>	<u>0.999</u>	<u>1.002</u>
Cumulative	1.621	1.622	1.519	1.524	1.423	1.455	1.457	1.406	1.345	1.346	1.292	1.176	1.167	1.169	1.168	1.065	1.063	1.063	1.064	1.064	1.079	1.079	1.079	1.079

(Part 3)

Accident Year	147-149	149-152	152-156	156-159	159-161	161-164	164-168	168-171	171-173	173-176	176-180	180-183	183-185	185-188	188-192	192-195	195-197	197-Ult
1995	1.000	1.000	0.999	0.997	1.000	1.000	0.999	0.990	1.000	1.000	1.000	1.014	1.000	1.000	1.000	1.007	1.000	
1996	1.000	0.999	0.999	0.986	0.999	0.999	1.002	1.023	1.000	0.999	0.999	1.011	1.000					
1997	1.000	1.000	1.000	1.008	1.000	1.147	1.000	1.001	1.000									
1998	1.000	1.000	1.000	1.002	1.000													
1999	1.000																	
Average	1.000	1.000	1.000	0.998	1.000	1.049	1.001	1.005	1.000	1.000	0.999	1.013	1.000	1.000	1.000	1.007	1.000	
Average Excluding High/Low	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.000									
Volume Weighted Average	1.000	1.000	0.999	0.999	1.000	1.058	1.000	1.004	1.000	1.000	0.999	1.013	1.000	1.000	1.000	1.007	1.000	
Time Weighted Average	1.000	1.000	1.000	1.000	1.000	1.073	1.001	1.007	1.000	1.000	0.999	1.012	1.000	1.000	1.000	1.007	1.000	
3 Year Volume Weighted Average	1.000	1.000	0.999	0.999	1.000	1.058	1.000	1.004	1.000	1.000	0.999	1.013	1.000	1.000	1.000	1.007	1.000	
5 Year Volume Weighted Average	1.000	1.000	0.999	0.999	1.000	1.058	1.000	1.004	1.000	1.000	0.999	1.013	1.000	1.000	1.000	1.007	1.000	
Selected	<u>1.000</u>	<u>1.000</u>	<u>0.999</u>	<u>0.999</u>	<u>1.000</u>	<u>1.058</u>	<u>1.000</u>	<u>1.004</u>	<u>1.000</u>	<u>1.000</u>	<u>0.999</u>	<u>1.013</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.007</u>	<u>1.000</u>	<u>1.000</u>
Cumulative	1.077	1.078	1.078	1.079	1.080	1.081	1.022	1.021	1.017	1.017	1.018	1.018	1.005	1.006	1.006	1.006	1.000	1.000

Saskatchewan Auto Fund
No-Fault Injury - Income Replacement - Deindexed - 2003 and Later

Exhibit 6 - 41

Recovered Amounts Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Recovered Amounts	Selected Development Factors	Cumulative Development Factors	Ultimate Recoveries (1) x (3)
	(1)	(2)	(3)	(4)
1995	\$ 576,791	1.030	1.030	\$ 594,095
1996	517,258	1.004	1.034	535,066
1997	872,740	1.003	1.038	905,790
1998	150,610	1.076	1.116	168,155
1999	89,126	1.001	1.118	99,618
2000	66,577	1.004	1.122	74,680
2001	135,126	1.006	1.128	152,451
2002	65,402	1.111	1.254	81,991
2003	72,294	1.092	1.369	98,966
2004	107,860	1.008	1.380	148,891
2005	310,941	1.284	1.772	551,097
2006	120,111	1.694	3.003	360,686
2007	131,167	1.241	3.727	488,830
2008	58,155	1.161	4.326	251,605
2009	66,322	1.328	5.745	381,029
2010	29,106	5.810	33.377	971,484
2011	-	38.397	1,281.577	-
Total	\$3,369,586			\$5,864,434

Saskatchewan Auto Fund
No-Fault Injury - Income Replacement - Deindexed - 2003 and Later

Recovered Amounts Development
As of May 31, 2011
Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75	75-77
1995	1.000	4.058	12.348	1.402	1.632	1.882	8.833	1.002	1.004	1.001	1.025	1.001	1.083	1.001	1.001	1.076	1.016	1.026	1.021	1.018	1.018	1.011	1.004	1.022	1.000
1996	0.000	1.340	5.925	3.379	1.128	1.181	1.467	1.056	1.280	1.026	1.000	1.096	1.154	1.699	1.000	1.194	1.000	1.000	1.134	1.000	1.000	1.511	1.004	1.000	1.335
1997	0.000	0.000	2.389	3.380	1.098	1.070	1.468	1.124	1.072	1.081	1.057	2.497	1.001	1.100	1.001	1.012	1.000	1.217	1.510	1.000	1.000	1.120	1.016	1.000	1.000
1998	0.000	0.000	0.000	1.039	2.989	1.189	1.973	1.268	1.485	1.009	1.006	1.000	1.002	1.001	1.035	1.021	1.001	1.319	1.040	1.256	1.157	1.004	1.090	1.054	1.003
1999	0.000	0.000	0.000	0.000	0.000	1.303	1.640	3.630	1.000	1.000	1.000	1.000	1.000	1.002	1.000	5.076	1.000	1.456	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2000	0.000	0.000	2.283	1.363	1.000	1.119	2.649	2.338	1.558	1.043	1.066	1.032	1.010	1.034	1.019	1.014	1.011	1.051	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2001	0.000	0.000	0.000	6.754	1.000	3.771	2.065	1.000	3.694	1.031	1.164	1.015	1.000	1.243	1.000	1.030	1.019	1.380	1.099	1.025	1.012	1.012	1.029	1.003	1.000
2002	0.000	17.230	1.517	1.000	1.253	3.795	1.026	1.057	1.024	1.023	2.227	1.015	1.617	1.009	1.013	1.009	1.009	1.008	1.821	1.008	1.010	1.004	1.006	1.006	1.003
2003	0.000	0.000	6.936	2.221	1.000	1.144	3.954	1.000	1.003	1.126	1.070	2.377	1.010	1.001	1.004	1.012	1.005	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2004	1.000	2.049	1.000	2.850	1.170	1.036	2.920	1.141	1.513	1.000	1.000	1.000	1.016	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.204	1.000
2005	1.000	2.931	1.243	1.000	1.011	1.642	1.171	1.353	2.636	1.030	2.599	1.093	1.016	1.022	1.036	1.025	1.031	1.213	1.190	1.073	1.002	1.005	1.223	3.265	1.001
2006	0.000	0.000	108.841	1.131	1.014	2.962	1.666	1.006	1.353	1.004	1.004	1.003	1.034	1.003	1.069	1.003	1.002	1.005	1.091	1.016	1.009				
2007	0.000	0.000	0.000	3.830	1.005	2.771	2.797	1.256	1.016	1.059	1.319	1.023	1.008	1.008	1.114	1.028	1.238								
2008	0.000	0.000	0.000	7.991	1.004	1.628	2.454	1.044	1.248	1.017	1.282	1.107	1.049												
2009	1.000	1.000	1.152	1.571	9.531	1.086	2.635	1.143	1.140																
2010	0.000	0.000	4.161	8.544	1.548																				
2011	0.000																								
Average	1.000	4.768	13.436	3.164	1.826	1.839	2.581	1.361	1.468	1.032	1.273	1.233	1.071	1.086	1.022	1.346	1.026	1.140	1.159	1.033	1.017	1.061	1.034	1.232	1.031
Average Excluding High/Low	1.000	2.595	4.217	2.916	1.296	1.750	2.220	1.215	1.333	1.027	1.185	1.147	1.032	1.039	1.016	1.038	1.009	1.122	1.109	1.014	1.005	1.017	1.017	1.032	1.001
Volume Weighted Average	1.000	2.185	3.529	2.334	1.392	1.594	2.996	1.089	1.200	1.022	1.118	1.164	1.047	1.053	1.022	1.056	1.031	1.111	1.160	1.026	1.018	1.060	1.028	1.173	1.020
Time Weighted Average	1.000	4.517	16.486	3.671	2.145	1.930	2.323	1.289	1.486	1.033	1.361	1.194	1.067	1.045	1.034	1.243	1.042	1.124	1.159	1.029	1.012	1.024	1.047	1.413	1.011
3 Year Volume Weighted Average	1.000	1.000	2.173	6.505	1.936	1.556	2.650	1.164	1.111	1.024	1.163	1.033	1.028	1.009	1.080	1.017	1.103	1.057	1.103	1.031	1.005	1.002	1.098	2.156	1.000
5 Year Volume Weighted Average	1.000	1.000	9.382	2.645	1.547	1.974	2.159	1.114	1.223	1.021	1.225	1.036	1.025	1.006	1.057	1.014	1.076	1.040	1.162	1.022	1.005	1.006	1.059	1.590	1.001
Selected	<u>1.000</u>	<u>1.000</u>	<u>9.382</u>	<u>2.645</u>	<u>1.547</u>	<u>1.974</u>	<u>2.159</u>	<u>1.114</u>	<u>1.223</u>	<u>1.021</u>	<u>1.225</u>	<u>1.036</u>	<u>1.025</u>	<u>1.006</u>	<u>1.057</u>	<u>1.014</u>	<u>1.076</u>	<u>1.040</u>	<u>1.162</u>	<u>1.022</u>	<u>1.005</u>	<u>1.006</u>	<u>1.059</u>	<u>1.590</u>	<u>1.001</u>
Cumulative	1,281.577	1,281.577	1,281.577	136.597	51.650	33.377	16.906	7.830	7.028	5.745	5.628	4.595	4.434	4.326	4.300	4.066	4.009	3.727	3.584	3.085	3.019	3.003	2.985	2.819	1.774

Saskatchewan Auto Fund
 No-Fault Injury - Income Replacement - Deindexed - 2003 and Later

(Part 2)

Recovered Amounts Development
 As of May 31, 2011
 Gross Layer

Accident Year	77-80	80-84	84-87	87-89	89-92	92-96	96-99	99-101	101-104	104-108	108-111	111-113	113-116	116-120	120-123	123-125	125-128	128-132	132-135	135-137	137-140	140-144	144-147	147-149	149-152
1995	1.067	1.084	1.000	1.000	1.000	1.001	1.006	1.000	1.000	1.001	1.000	1.000	1.327	1.001	1.000	1.000	1.000	1.004	1.001	1.001	1.001	1.001	1.001	1.001	1.001
1996	1.000	1.000	1.000	1.000	1.000	2.562	1.005	1.000	1.000	1.555	1.000	1.011	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1997	1.227	1.161	1.000	1.000	1.000	1.140	1.002	1.000	1.000	1.000	1.080	1.000	1.002	1.169	1.000	1.000	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1998	1.021	1.001	1.002	1.011	1.000	1.074	1.001	1.000	1.002	1.111	1.002	1.001	1.002	1.000	1.000	1.000	1.000	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1999	1.000	1.310	1.308	1.000	1.000	1.000	1.000	1.002	1.375	1.043	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.082	1.001	1.000	1.003	1.011	1.052	1.000	
2000	1.000	1.000	1.512	1.000	1.000	1.000	1.021	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.012	1.000					
2001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.007	1.000	1.000	1.001	1.004	1.054	1.006									
2002	1.006	1.013	1.005	1.003	1.003	1.001	1.001	1.000	1.000	1.016	1.000	1.001													
2003	1.212	1.000	1.000	1.000	1.000	1.000	1.011	1.009																	
2004	1.180	1.652	1.146	1.006																					
2005																									
Average	1.071	1.122	1.097	1.002	1.000	1.198	1.005	1.001	1.047	1.092	1.010	1.002	1.048	1.025	1.008	1.001	1.000	1.015	1.002	1.000	1.001	1.002	1.011	1.000	1.000
Average Excluding High/Low	1.061	1.071	1.058	1.001	1.000	1.031	1.004	1.000	1.000	1.030	1.000	1.000	1.001	1.001	1.000	1.000	1.000	1.002	1.001	1.000	1.000	1.000	1.000	1.000	1.000
Volume Weighted Average	1.097	1.103	1.030	1.001	1.000	1.179	1.004	1.000	1.011	1.113	1.024	1.003	1.071	1.050	1.003	1.000	1.000	1.005	1.001	1.000	1.000	1.001	1.002	1.000	1.000
Time Weighted Average	1.083	1.159	1.111	1.002	1.001	1.086	1.006	1.002	1.052	1.054	1.007	1.001	1.013	1.019	1.014	1.002	1.000	1.021	1.004	1.000	1.001	1.004	1.017	1.000	1.000
3 Year Volume Weighted Average	1.127	1.198	1.061	1.003	1.001	1.000	1.003	1.002	1.000	1.007	1.000	1.000	1.001	1.002	1.026	1.003	1.000	1.023	1.003	1.000	1.000	1.001	1.005	1.000	1.000
5 Year Volume Weighted Average	1.064	1.105	1.090	1.002	1.001	1.000	1.006	1.002	1.046	1.043	1.001	1.000	1.002	1.102	1.006	1.001	1.000	1.005	1.001	1.000	1.000	1.001	1.002	1.000	1.000
Selected	<u>1.064</u>	<u>1.105</u>	<u>1.090</u>	<u>1.002</u>	<u>1.001</u>	<u>1.000</u>	<u>1.006</u>	<u>1.002</u>	<u>1.046</u>	<u>1.043</u>	<u>1.001</u>	<u>1.000</u>	<u>1.002</u>	<u>1.102</u>	<u>1.006</u>	<u>1.001</u>	<u>1.000</u>	<u>1.005</u>	<u>1.001</u>	<u>1.000</u>	<u>1.000</u>	<u>1.001</u>	<u>1.002</u>	<u>1.000</u>	<u>1.000</u>
Cumulative	1.772	1.667	1.508	1.383	1.380	1.380	1.379	1.372	1.369	1.309	1.255	1.254	1.254	1.252	1.136	1.129	1.128	1.128	1.123	1.122	1.122	1.121	1.121	1.118	1.118

(Part 3)

Accident Year	152-156	156-159	159-161	161-164	164-168	168-171	171-173	173-176	176-180	180-183	183-185	185-188	188-192	192-195	195-197	197-Ult
1995	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.002	1.001	1.001	1.001	1.002	1.001	1.001	
1996	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000					
1997	1.000	1.000	1.000	1.184	1.000	1.000	1.000									
1998	1.000	1.000	1.000													
Average	1.000	1.000	1.000	1.061	1.000	1.000	1.000	1.001	1.001	1.001	1.001	1.001	1.002	1.001	1.001	
Average Excluding High/Low	1.000	1.000	1.000	1.001	1.001	1.000	1.000									
Volume Weighted Average	1.000	1.000	1.000	1.075	1.000	1.000	1.000	1.001	1.001	1.001	1.001	1.001	1.002	1.001	1.001	
Time Weighted Average	1.000	1.000	1.000	1.092	1.000	1.000	1.000	1.001	1.001	1.001	1.001	1.001	1.002	1.001	1.001	
3 Year Volume Weighted Average	1.000	1.000	1.000	1.075	1.000	1.000	1.000	1.001	1.001	1.001	1.001	1.001	1.002	1.001	1.001	
5 Year Volume Weighted Average	1.000	1.000	1.000	1.075	1.000	1.000	1.000	1.001	1.001	1.001	1.001	1.001	1.002	1.001	1.001	
Selected	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.075</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.001</u>	<u>1.001</u>	<u>1.001</u>	<u>1.001</u>	<u>1.001</u>	<u>1.002</u>	<u>1.001</u>	<u>1.001</u>	<u>1.030</u>
Cumulative	1.118	1.117	1.117	1.116	1.039	1.039	1.038	1.038	1.037	1.036	1.035	1.034	1.033	1.031	1.031	1.030

Saskatchewan Auto Fund
No-Fault Injury - Income Replacement - Deindexed - 2001 and Prior

Exhibit 6 - 48

Summary of Losses and Reserves including LAER Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1995	\$ 33,873,867	\$ 13,109,781	\$ 46,983,648	\$ 8,481,617	\$ 21,591,398	\$ 55,465,265	\$ 1,233,077	320,701,000	17.295%
1996	25,932,544	12,185,060	38,117,604	5,588,749	17,773,809	43,706,353	983,873	332,759,000	13.135
1997	23,629,281	10,158,648	33,787,929	7,545,474	17,704,122	41,333,403	1,025,242	349,233,000	11.835
1998	23,682,379	12,522,124	36,204,503	5,945,787	18,467,911	42,150,290	1,022,818	386,320,000	10.911
1999	26,440,819	13,380,502	39,821,321	9,026,228	22,406,730	48,847,549	1,283,894	415,176,000	11.766
2000	24,410,335	16,463,336	40,873,671	6,000,974	22,464,310	46,874,645	1,213,903	437,565,000	10.713
2001	20,179,253	10,389,358	30,568,611	9,926,334	20,315,692	40,494,945	1,206,432	454,221,487	8.915
2002	19,224,667	8,600,149	27,824,816	12,328,391	20,928,540	40,153,207	1,296,911	471,719,704	8.512
2003	18,024,429	10,390,144	28,414,573	11,226,830	21,616,974	39,641,403	1,305,259	491,823,713	8.060
2004	15,093,197	6,944,225	22,037,422	13,228,468	20,172,693	35,265,890	1,281,245	514,364,743	6.856
2005	14,671,180	7,284,729	21,955,909	14,742,719	22,027,448	36,698,628	1,415,249	521,652,505	7.035
2006	15,551,907	6,334,114	21,886,021	19,920,105	26,254,219	41,806,126	1,737,155	544,418,489	7.679
2007	17,120,179	7,452,975	24,573,154	26,676,851	34,129,826	51,250,005	2,278,062	559,019,916	9.168
2008	16,539,350	9,649,011	26,188,361	30,324,547	39,973,558	56,512,908	2,637,937	579,232,065	9.757
2009	15,844,639	14,975,343	30,819,982	34,796,812	49,772,155	65,616,794	3,245,526	621,641,445	10.555
2010	9,252,562	8,407,535	17,660,097	40,615,703	49,023,238	58,275,800	3,339,862	681,612,579	8.550
2011	1,109,378	996,132	2,105,510	19,955,730	20,951,862	22,061,240	4,594,337	285,299,662	7.733
Total	\$320,579,966	\$ 169,243,166	\$489,823,132	\$276,331,319	\$445,574,485	\$766,154,451	\$31,100,782	7,966,760,308	9.617%

Saskatchewan Auto Fund
No-Fault Injury - Income Replacement - Deindexed - 2001 and Prior

Exhibit 6 - 49

Calculation of Ultimate Loss Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Ult Loss Gross of Recov	Ultimate Recoveries	Ult Loss Net of Recov
	(1)	(2)	(3)
1995	\$ 56,084,939	\$ 619,674	\$ 55,465,265
1996	44,299,513	593,160	43,706,353
1997	42,235,438	902,035	41,333,403
1998	42,316,847	166,557	42,150,290
1999	48,954,411	106,862	48,847,549
2000	46,946,508	71,863	46,874,645
2001	40,662,191	167,246	40,494,945
2002	40,327,832	174,626	40,153,207
2003	39,846,689	205,286	39,641,403
2004	35,444,722	178,832	35,265,890
2005	37,210,414	511,787	36,698,628
2006	42,100,808	294,682	41,806,126
2007	51,612,170	362,165	51,250,005
2008	56,727,600	214,691	56,512,908
2009	66,364,952	748,159	65,616,794
2010	58,808,684	532,884	58,275,800
2011	65,713,620	250,000	65,463,620
Total	\$ 815,657,338	\$6,100,509	\$809,556,831

Saskatchewan Auto Fund
No-Fault Injury - Income Replacement - Deindexed - 2001 and Prior

Exhibit 6 - 50

Estimated Loss Ratios Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Loss Net of Recoveries	Ultimate Premiums	Loss Ratio (1) / (2)
	(1)	(2)	(3)
1995	\$ 55,465,265	\$ 320,701,000	17.295%
1996	43,706,353	332,759,000	13.135
1997	41,333,403	349,233,000	11.835
1998	42,150,290	386,320,000	10.911
1999	48,847,549	415,176,000	11.766
2000	46,874,645	437,565,000	10.713
2001	40,494,945	454,221,487	8.915
2002	40,153,207	471,719,704	8.512
2003	39,641,403	491,823,713	8.060
2004	35,265,890	514,364,743	6.856
2005	36,698,628	521,652,505	7.035
2006	41,806,126	544,418,489	7.679
2007	51,250,005	559,019,916	9.168
2008	56,512,908	579,232,065	9.757
2009	65,616,794	621,641,445	10.555
2010	58,275,800	675,952,849	8.621
2011	65,463,620	726,234,577	9.014
Total	\$ 809,556,831	\$ 8,402,035,493	9.635%

Saskatchewan Auto Fund
No-Fault Injury - Income Replacement - Deindexed - 2001 and Prior

Exhibit 6 - 51

Summary of Losses and Reserves including LAER Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Paid Loss Gross of Recov Amounts	Case Loss Reserve Gross of Recoveries	Incurred Loss Gross of Recoveries (1) + (2)	IBNR Loss Reserves Gross of Recoveries	Unpaid Loss Gross of Recoveries (2)+(4)	Ultimate Loss Gross of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1995	\$ 34,450,658	\$ 13,152,664	\$ 47,603,322	\$ 8,481,617	\$ 21,634,281	\$ 56,084,939	\$ 1,233,077	320,701,000	17.488%
1996	26,449,802	12,257,639	38,707,441	5,592,072	17,849,711	44,299,513	983,873	332,759,000	13.313
1997	24,502,021	10,172,553	34,674,574	7,560,864	17,733,417	42,235,438	1,025,242	349,233,000	12.094
1998	23,832,989	12,525,641	36,358,630	5,958,217	18,483,858	42,316,847	1,022,818	386,320,000	10.954
1999	26,529,945	13,390,531	39,920,476	9,033,935	22,424,466	48,954,411	1,283,894	415,176,000	11.791
2000	24,476,912	16,463,336	40,940,248	6,006,260	22,469,596	46,946,508	1,213,903	437,565,000	10.729
2001	20,314,379	10,411,535	30,725,914	9,936,277	20,347,812	40,662,191	1,206,432	454,221,487	8.952
2002	19,290,069	8,684,133	27,974,202	12,353,630	21,037,763	40,327,832	1,296,911	471,719,704	8.549
2003	18,096,723	10,470,382	28,567,105	11,279,584	21,749,966	39,846,689	1,305,259	491,823,713	8.102
2004	15,201,057	6,959,311	22,160,368	13,284,354	20,243,665	35,444,722	1,281,245	514,364,743	6.891
2005	14,982,121	7,289,285	22,271,406	14,939,008	22,228,293	37,210,414	1,415,249	521,652,505	7.133
2006	15,672,018	6,380,914	22,052,932	20,047,876	26,428,790	42,100,808	1,737,155	544,418,489	7.733
2007	17,251,346	7,476,058	24,727,404	26,884,766	34,360,824	51,612,170	2,278,062	559,019,916	9.233
2008	16,597,505	9,680,500	26,278,005	30,449,595	40,130,095	56,727,600	2,637,937	579,232,065	9.794
2009	15,910,961	15,152,714	31,063,675	35,301,277	50,453,991	66,364,952	3,245,526	621,641,445	10.676
2010	9,281,668	8,412,668	17,694,336	41,114,348	49,527,016	58,808,684	3,339,862	681,612,579	8.628
2011	1,109,378	996,132	2,105,510	20,039,980	21,036,112	22,145,490	1,479,979	285,299,662	7.762
Total	\$ 323,949,552	\$169,875,996	\$493,825,548	\$278,263,660	\$448,139,656	\$772,089,208	\$27,986,424	7,966,760,308	9.691%

Saskatchewan Auto Fund
No-Fault Injury - Income Replacement - Deindexed - 2001 and Prior

Exhibit 6 - 52

Estimated Loss Ratios Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Loss Gross of Recoveries	Ultimate Premiums	Loss Ratio (1) / (2)
	(1)	(2)	(3)
1995	\$ 56,084,939	\$ 320,701,000	17.488%
1996	44,299,513	332,759,000	13.313
1997	42,235,438	349,233,000	12.094
1998	42,316,847	386,320,000	10.954
1999	48,954,411	415,176,000	11.791
2000	46,946,508	437,565,000	10.729
2001	40,662,191	454,221,487	8.952
2002	40,327,832	471,719,704	8.549
2003	39,846,689	491,823,713	8.102
2004	35,444,722	514,364,743	6.891
2005	37,210,414	521,652,505	7.133
2006	42,100,808	544,418,489	7.733
2007	51,612,170	559,019,916	9.233
2008	56,727,600	579,232,065	9.794
2009	66,364,952	621,641,445	10.676
2010	58,808,684	675,952,849	8.700
2011	65,713,620	726,234,577	9.049
Total	\$ 815,657,338	\$ 8,402,035,493	9.708%

Saskatchewan Auto Fund
No-Fault Injury - Income Replacement - Deindexed - 2001 and Prior

Exhibit 6 - 53

Comparison of Ultimate Loss Gross of Recoveries Methods
As of May 31, 2011
Gross Layer

Accident Year	Ult Loss Gross of Recov Paid Loss Development	Ult Loss Gross of Recov B-F Using Paid Losses	Ult Loss Gross of Recov Loss Ratio	Ult Loss Gross of Recov Selected
(1)	(2)	(3)	(4)	
1995	\$ 56,084,939	\$ 56,091,114	\$ 56,100,947	\$ 56,084,939
1996	44,299,513	41,437,539	37,196,650	44,299,513
1997	42,235,438	41,010,351	39,317,665	42,235,438
1998	42,316,847	42,467,503	42,661,757	42,316,847
1999	48,954,411	47,498,583	45,776,222	48,954,411
2000	46,946,508	47,548,377	48,204,013	46,946,508
2001	40,662,191	45,400,793	50,131,610	40,662,191
2002	40,327,832	41,528,487	42,629,399	40,327,832
2003	39,846,689	37,000,813	34,632,946	39,846,689
2004	35,444,722	35,867,156	36,184,364	35,444,722
2005	37,210,414	37,101,124	37,027,462	37,210,414
2006	42,100,808	39,780,121	38,403,976	42,100,808
2007	51,612,170	50,987,554	50,673,957	51,612,170
2008	56,727,600	53,627,680	52,345,577	56,727,600
2009	66,364,952	59,014,042	56,695,889	66,364,952
2010	58,808,684	60,964,607	61,368,640	58,808,684
2011	72,290,857	65,713,620	65,611,112	65,713,620
Total	\$ 822,234,575	\$ 803,039,464	\$ 794,962,186	\$ 815,657,338

Saskatchewan Auto Fund
No-Fault Injury - Income Replacement - Deindexed - 2001 and Prior

Ultimate Loss Based on Loss Ratio Gross of Recov
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Premiums	Selected Loss Ratio Gross of Recoveries	Ultimate Loss (1) x (2)
	(1)	(2)	(3)
1995	\$ 320,701,000	0.175	\$ 56,100,947
1996	332,759,000	0.112	37,196,650
1997	349,233,000	0.113	39,317,665
1998	386,320,000	0.110	42,661,757
1999	415,176,000	0.110	45,776,222
2000	437,565,000	0.110	48,204,013
2001	454,221,487	0.110	50,131,610
2002	471,719,704	0.090	42,629,399
2003	491,823,713	0.070	34,632,946
2004	514,364,743	0.070	36,184,364
2005	521,652,505	0.071	37,027,462
2006	544,418,489	0.071	38,403,976
2007	559,019,916	0.091	50,673,957
2008	579,232,065	0.090	52,345,577
2009	621,641,445	0.091	56,695,889
2010	675,952,849	0.091	61,368,640
2011	726,234,577	0.090	65,611,112
Total	\$8,402,035,493		\$794,962,186

Saskatchewan Auto Fund
No-Fault Injury - Income Replacement - Deindexed - 2001 and Prior

Exhibit 6 - 57

Ultimate Loss Based on Bornhuetter-Ferguson Using Ultimate Premiums and Paid Loss Gross of Recov Amounts
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Premiums	Selected Loss Ratio Gross of Recoveries	Expected Ultimate Loss (1) x (2)	Selected Development Factors	Cumulative Development Factors	Ratio of Cumulative Paid Loss to Ultimate Loss 1 / (5)	Ratio of Undeveloped Paid Loss to Ultimate Loss 1 - (6)	Undeveloped Paid Loss (3) x (7)	Cumulative Paid Loss Gross of Recov Amounts	Ultimate Loss (8) + (9)	Calculated Loss Ratio (10) / (1)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1995	\$ 320,701,000	0.175	\$ 56,100,947	1.628	1.628	0.614	0.386	\$ 21,640,456	\$ 34,450,658	\$ 56,091,114	0.175
1996	332,759,000	0.112	37,196,650	1.029	1.675	0.597	0.403	14,987,737	26,449,802	41,437,539	0.125
1997	349,233,000	0.113	39,317,665	1.029	1.724	0.580	0.420	16,508,330	24,502,021	41,010,351	0.117
1998	386,320,000	0.110	42,661,757	1.030	1.776	0.563	0.437	18,634,514	23,832,989	42,467,503	0.110
1999	415,176,000	0.110	45,776,222	1.039	1.845	0.542	0.458	20,968,638	26,529,945	47,498,583	0.114
2000	437,565,000	0.110	48,204,013	1.039	1.918	0.521	0.479	23,071,465	24,476,912	47,548,377	0.109
2001	454,221,487	0.110	50,131,610	1.044	2.002	0.500	0.500	25,086,414	20,314,379	45,400,793	0.100
2002	471,719,704	0.090	42,629,399	1.044	2.091	0.478	0.522	22,238,418	19,290,069	41,528,487	0.088
2003	491,823,713	0.070	34,632,946	1.053	2.202	0.454	0.546	18,904,090	18,096,723	37,000,813	0.075
2004	514,364,743	0.070	36,184,364	1.059	2.332	0.429	0.571	20,666,099	15,201,057	35,867,156	0.070
2005	521,652,505	0.071	37,027,462	1.065	2.484	0.403	0.597	22,119,003	14,982,121	37,101,124	0.071
2006	544,418,489	0.071	38,403,976	1.082	2.686	0.372	0.628	24,108,103	15,672,018	39,780,121	0.073
2007	559,019,916	0.091	50,673,957	1.114	2.992	0.334	0.666	33,736,208	17,251,346	50,987,554	0.091
2008	579,232,065	0.090	52,345,577	1.142	3.418	0.293	0.707	37,030,175	16,597,505	53,627,680	0.093
2009	621,641,445	0.091	56,695,889	1.220	4.171	0.240	0.760	43,103,081	15,910,961	59,014,042	0.095
2010	675,952,849	0.091	61,368,640	1.519	6.336	0.158	0.842	51,682,939	9,281,668	60,964,607	0.090
2011	726,234,577	0.090	65,611,112	10.285	65.163	0.015	0.985	64,604,242	1,109,378	65,713,620	0.090
Total	\$8,402,035,493		\$794,962,186					\$479,089,912	\$ 323,949,552	\$803,039,464	

Saskatchewan Auto Fund
No-Fault Injury - Income Replacement - Deindexed - 2001 and Prior

Ultimate Loss Based on Paid Losses Gross of Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Paid Loss Gross of Recov Amounts	Selected Development Factors	Cumulative Development Factors	Ultimate Loss Gross of Recoveries (1) x (3)
	(1)	(2)	(3)	(4)
1995	\$ 34,450,658	1.628	1.628	\$ 56,084,939
1996	26,449,802	1.029	1.675	44,299,513
1997	24,502,021	1.029	1.724	42,235,438
1998	23,832,989	1.030	1.776	42,316,847
1999	26,529,945	1.039	1.845	48,954,411
2000	24,476,912	1.039	1.918	46,946,508
2001	20,314,379	1.044	2.002	40,662,191
2002	19,290,069	1.044	2.091	40,327,832
2003	18,096,723	1.053	2.202	39,846,689
2004	15,201,057	1.059	2.332	35,444,722
2005	14,982,121	1.065	2.484	37,210,414
2006	15,672,018	1.082	2.686	42,100,808
2007	17,251,346	1.114	2.992	51,612,170
2008	16,597,505	1.142	3.418	56,727,600
2009	15,910,961	1.220	4.171	66,364,952
2010	9,281,668	1.519	6.336	58,808,684
2011	1,109,378	10.285	65.163	72,290,857
Total	\$ 323,949,552			\$822,234,575

Saskatchewan Auto Fund
 No-Fault Injury - Income Replacement - Deindexed - 2001 and Prior

Paid Loss Gross of Recovered Amounts Development
 As of May 31, 2011
 Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68
1995	3.002	2.204	2.090	1.416	1.175	1.189	1.149	1.085	1.059	1.070	1.097	1.049	1.026	1.039	1.050	1.064	1.021	1.036	1.040	1.026	1.014	1.026
1996	2.848	2.374	2.109	1.406	1.187	1.180	1.163	1.088	1.055	1.074	1.075	1.048	1.030	1.047	1.062	1.035	1.021	1.031	1.043	1.027	1.023	1.024
1997	3.291	2.432	2.076	1.387	1.150	1.169	1.173	1.079	1.044	1.066	1.079	1.049	1.036	1.043	1.049	1.040	1.030	1.033	1.035	1.021	1.016	1.020
1998	2.773	2.589	2.168	1.374	1.153	1.158	1.167	1.080	1.048	1.069	1.073	1.050	1.039	1.048	1.054	1.041	1.019	1.034	1.048	1.026	1.016	1.023
1999	3.271	2.486	2.104	1.390	1.151	1.166	1.172	1.097	1.066	1.073	1.089	1.052	1.034	1.045	1.052	1.032	1.020	1.029	1.033	1.022	1.015	1.023
2000	2.536	2.574	2.165	1.462	1.193	1.176	1.167	1.091	1.052	1.065	1.072	1.043	1.028	1.037	1.049	1.030	1.018	1.023	1.038	1.021	1.015	1.021
2001	3.006	2.453	2.251	1.434	1.169	1.152	1.146	1.081	1.042	1.053	1.064	1.039	1.024	1.031	1.042	1.027	1.017	1.020	1.025	1.019	1.011	1.016
2002	2.763	2.544	2.212	1.386	1.140	1.141	1.119	1.058	1.034	1.042	1.052	1.032	1.022	1.032	1.045	1.028	1.024	1.031	1.031	1.059	1.023	1.022
2003	2.856	2.553	2.171	1.377	1.154	1.147	1.125	1.061	1.036	1.048	1.065	1.039	1.025	1.035	1.055	1.037	1.021	1.031	1.032	1.020	1.013	1.017
2004	2.552	2.193	2.044	1.332	1.115	1.130	1.128	1.063	1.044	1.060	1.079	1.049	1.028	1.036	1.043	1.032	1.025	1.038	1.032	1.023	1.019	1.022
2005	2.429	2.439	2.090	1.375	1.155	1.128	1.143	1.070	1.052	1.053	1.076	1.044	1.023	1.036	1.044	1.027	1.016	1.028	1.030	1.023	1.013	1.026
2006	3.049	2.690	2.085	1.368	1.142	1.153	1.145	1.088	1.047	1.068	1.069	1.041	1.026	1.035	1.049	1.033	1.019	1.034	1.028	1.026	1.011	
2007	3.069	2.689	2.300	1.456	1.162	1.156	1.147	1.087	1.051	1.067	1.079	1.051	1.026	1.039	1.044	1.032	1.021					
2008	3.630	2.593	2.314	1.430	1.174	1.168	1.153	1.085	1.042	1.059	1.078	1.029	1.023									
2009	2.926	2.741	2.198	1.439	1.162	1.175	1.155	1.102	1.050													
2010	3.002	3.094	2.350	1.456	1.151																	
2011	2.639																					
Average	2.920	2.540	2.170	1.405	1.158	1.159	1.150	1.081	1.048	1.062	1.075	1.044	1.028	1.039	1.049	1.035	1.021	1.031	1.035	1.026	1.016	1.022
Average Excluding High/Low	2.905	2.526	2.167	1.407	1.159	1.159	1.151	1.081	1.048	1.063	1.075	1.045	1.028	1.039	1.049	1.033	1.021	1.031	1.034	1.024	1.016	1.022
Volume Weighted Average	2.891	2.535	2.175	1.408	1.159	1.160	1.150	1.082	1.048	1.062	1.075	1.044	1.028	1.039	1.049	1.035	1.021	1.031	1.035	1.026	1.016	1.022
Time Weighted Average	2.918	2.617	2.199	1.410	1.156	1.155	1.147	1.081	1.047	1.060	1.073	1.042	1.026	1.037	1.047	1.032	1.021	1.030	1.032	1.027	1.015	1.021
3 Year Volume Weighted Average	2.827	2.792	2.282	1.442	1.162	1.167	1.152	1.092	1.048	1.064	1.075	1.040	1.025	1.037	1.046	1.031	1.019	1.033	1.030	1.024	1.014	1.021
5 Year Volume Weighted Average	2.998	2.754	2.250	1.432	1.159	1.158	1.149	1.088	1.048	1.062	1.076	1.042	1.025	1.036	1.047	1.032	1.020	1.032	1.030	1.031	1.016	1.021
Selected	<u>2.998</u>	<u>2.754</u>	<u>2.250</u>	<u>1.432</u>	<u>1.159</u>	<u>1.158</u>	<u>1.149</u>	<u>1.088</u>	<u>1.048</u>	<u>1.062</u>	<u>1.076</u>	<u>1.042</u>	<u>1.025</u>	<u>1.036</u>	<u>1.047</u>	<u>1.032</u>	<u>1.020</u>	<u>1.032</u>	<u>1.030</u>	<u>1.031</u>	<u>1.016</u>	<u>1.021</u>
Cumulative	195.374	65.163	23.658	10.515	7.343	6.336	5.470	4.759	4.373	4.171	3.929	3.651	3.504	3.418	3.298	3.150	3.053	2.992	2.898	2.813	2.729	2.686

Saskatchewan Auto Fund
 No-Fault Injury - Income Replacement - Deindexed - 2001 and Prior

Paid Loss Gross of Recovered Amounts Development
 As of May 31, 2011
 Gross Layer

Accident Year	68-72	72-75	75-77	77-80	80-84	84-87	87-89	89-92	92-96	96-99	99-101	101-104	104-108	108-111	111-113	113-116	116-120	120-123	123-125	125-128	128-132	132-135
1995	1.025	1.023	1.016	1.025	1.028	1.018	1.014	1.021	1.020	1.015	1.011	1.014	1.019	1.012	1.013	1.012	1.016	1.010	1.010	1.009	1.014	1.010
1996	1.031	1.026	1.016	1.020	1.026	1.015	1.009	1.015	1.022	1.011	1.010	1.012	1.014	1.011	1.007	1.008	1.014	1.013	1.007	1.016	1.016	1.012
1997	1.028	1.018	1.010	1.014	1.022	1.015	1.008	1.012	1.017	1.015	1.006	1.014	1.012	1.009	1.005	1.012	1.012	1.011	1.005	1.006	1.018	1.008
1998	1.033	1.019	1.014	1.019	1.025	1.014	1.010	1.013	1.020	1.014	1.012	1.011	1.019	1.010	1.010	1.012	1.018	1.012	1.012	1.010	1.014	1.011
1999	1.023	1.014	1.014	1.018	1.023	1.015	1.011	1.012	1.022	1.016	1.011	1.017	1.022	1.019	1.013	1.010	1.013	1.012	1.007	1.011	1.012	1.010
2000	1.023	1.012	1.013	1.017	1.022	1.012	1.011	1.013	1.015	1.015	1.008	1.013	1.020	1.011	1.007	1.011	1.017	1.011	1.007	1.010	1.016	1.012
2001	1.023	1.019	1.013	1.021	1.021	1.018	1.016	1.010	1.020	1.040	1.007	1.013	1.013	1.011	1.006	1.010	1.014	1.009	1.005			
2002	1.032	1.016	1.004	1.014	1.017	1.012	1.007	1.012	1.013	1.010	1.006	1.012	1.013	1.013	1.006							
2003	1.028	1.032	1.016	1.016	1.020	1.016	1.009	1.016	1.018	1.016	1.009											
2004	1.025	1.022	1.011	1.019	1.023	1.016	1.012															
2005	1.023	1.018	1.011																			
Average	1.027	1.020	1.012	1.018	1.023	1.015	1.011	1.014	1.019	1.017	1.009	1.013	1.017	1.012	1.008	1.011	1.015	1.011	1.008	1.011	1.015	1.010
Average Excluding High/Low	1.027	1.020	1.013	1.018	1.023	1.015	1.011	1.013	1.019	1.015	1.009	1.013	1.016	1.011	1.008	1.011	1.015	1.011	1.007	1.010	1.015	1.011
Volume Weighted Average	1.027	1.020	1.013	1.019	1.023	1.015	1.011	1.014	1.019	1.017	1.009	1.013	1.017	1.012	1.009	1.011	1.015	1.011	1.008	1.010	1.015	1.010
Time Weighted Average	1.026	1.020	1.012	1.018	1.022	1.015	1.011	1.013	1.018	1.018	1.008	1.013	1.016	1.012	1.008	1.010	1.015	1.011	1.007	1.010	1.015	1.010
3 Year Volume Weighted Average	1.026	1.024	1.013	1.017	1.020	1.014	1.009	1.013	1.017	1.022	1.007	1.013	1.016	1.011	1.007	1.010	1.015	1.011	1.006	1.010	1.014	1.011
5 Year Volume Weighted Average	1.026	1.021	1.011	1.018	1.020	1.015	1.011	1.013	1.018	1.019	1.008	1.013	1.018	1.013	1.009	1.011	1.015	1.011	1.007	1.011	1.015	1.010
Selected	<u>1.026</u>	<u>1.021</u>	<u>1.011</u>	<u>1.018</u>	<u>1.020</u>	<u>1.015</u>	<u>1.011</u>	<u>1.013</u>	<u>1.018</u>	<u>1.019</u>	<u>1.008</u>	<u>1.013</u>	<u>1.018</u>	<u>1.013</u>	<u>1.009</u>	<u>1.011</u>	<u>1.015</u>	<u>1.011</u>	<u>1.007</u>	<u>1.011</u>	<u>1.015</u>	<u>1.010</u>
Cumulative	2.632	2.565	2.511	2.484	2.441	2.392	2.357	2.332	2.303	2.263	2.220	2.202	2.173	2.135	2.109	2.091	2.068	2.038	2.016	2.002	1.980	1.951

Saskatchewan Auto Fund
 No-Fault Injury - Income Replacement - Deindexed - 2001 and Prior

Exhibit 6 - 61

(Part 3)

Paid Loss Gross of Recovered Amounts Development
 As of May 31, 2011
 Gross Layer

Accident Year	135-137	137-140	140-144	144-147	147-149	149-152	152-156	156-159	159-161	161-164	164-168	168-171	171-173	173-176	176-180	180-183	183-185	185-188	188-192	192-195	195-197	197-Ult
1995	1.013	1.009	1.017	1.009	1.006	1.009	1.018	1.010	1.006	1.007	1.010	1.008	1.008	1.008	1.010	1.007	1.004	1.007	1.008	1.009	1.004	
1996	1.006	1.011	1.016	1.009	1.005	1.008	1.010	1.008	1.005	1.008	1.010	1.008	1.007	1.007	1.008	1.007	1.004	1.007	1.008	1.009	1.004	
1997	1.007	1.006	1.009	1.006	1.004	1.019	1.012	1.007	1.004	1.006	1.007	1.006	1.003									
1998	1.008	1.010	1.014	1.009	1.006	1.009	1.016	1.009	1.005													
1999	1.006	1.011	1.012	1.018	1.005																	
2000	1.007																					
Average	1.008	1.009	1.013	1.010	1.006	1.011	1.014	1.008	1.005	1.007	1.009	1.007	1.006	1.008	1.009	1.007	1.004	1.007	1.008	1.009	1.004	
Average Excluding High/Low	1.007	1.010	1.014	1.009	1.006	1.009	1.014	1.008	1.005	1.007	1.010	1.008	1.007									
Volume Weighted Average	1.008	1.009	1.013	1.010	1.006	1.011	1.014	1.008	1.005	1.007	1.009	1.007	1.006	1.008	1.010	1.007	1.004	1.007	1.008	1.009	1.004	
Time Weighted Average	1.007	1.010	1.012	1.012	1.005	1.012	1.014	1.008	1.005	1.007	1.009	1.007	1.005	1.008	1.009	1.007	1.004	1.007	1.008	1.009	1.004	
3 Year Volume Weighted Average	1.007	1.009	1.011	1.012	1.005	1.012	1.012	1.008	1.005	1.007	1.009	1.007	1.006	1.008	1.010	1.007	1.004	1.007	1.008	1.009	1.004	
5 Year Volume Weighted Average	1.007	1.009	1.013	1.010	1.006	1.011	1.014	1.008	1.005	1.007	1.009	1.007	1.006	1.008	1.010	1.007	1.004	1.007	1.008	1.009	1.004	
Selected	<u>1.007</u>	<u>1.009</u>	<u>1.013</u>	<u>1.010</u>	<u>1.006</u>	<u>1.011</u>	<u>1.014</u>	<u>1.008</u>	<u>1.005</u>	<u>1.007</u>	<u>1.009</u>	<u>1.007</u>	<u>1.006</u>	<u>1.008</u>	<u>1.010</u>	<u>1.007</u>	<u>1.004</u>	<u>1.007</u>	<u>1.008</u>	<u>1.009</u>	<u>1.004</u>	<u>1.628</u>
Cumulative	1.931	1.918	1.900	1.875	1.856	1.845	1.825	1.800	1.785	1.776	1.763	1.747	1.734	1.724	1.710	1.694	1.682	1.675	1.663	1.650	1.635	1.628

Saskatchewan Auto Fund
No-Fault Injury - Income Replacement - Deindexed - 2001 and Prior

Exhibit 6 - 66

Summary of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Recovered Amounts	Outstanding Recoveries	Incurred Recov (1) + (2)	IBNR Recoveries	Unpaid Recoveries (2)+(4)	Ultimate Recoveries	ULAE Reserve	Earned Premium	Recov Ratio (6) / (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1995	\$ 576,791	\$ 42,883	\$ 619,674	\$ -	\$ 42,883	\$ 619,674	\$ -	320,701,000	0.193%
1996	517,258	72,579	589,837	3,323	75,902	593,160	-	332,759,000	0.178
1997	872,740	13,905	886,645	15,390	29,295	902,035	-	349,233,000	0.258
1998	150,610	3,517	154,127	12,430	15,947	166,557	-	386,320,000	0.043
1999	89,126	10,029	99,155	7,707	17,736	106,862	-	415,176,000	0.026
2000	66,577	-	66,577	5,286	5,286	71,863	-	437,565,000	0.016
2001	135,126	22,177	157,303	9,943	32,120	167,246	-	454,221,487	0.037
2002	65,402	83,984	149,386	25,240	109,224	174,626	-	471,719,704	0.037
2003	72,294	80,238	152,532	52,754	132,992	205,286	-	491,823,713	0.042
2004	107,860	15,086	122,946	55,886	70,972	178,832	-	514,364,743	0.035
2005	310,941	4,556	315,497	196,290	200,846	511,787	-	521,652,505	0.098
2006	120,111	46,800	166,911	127,771	174,571	294,682	-	544,418,489	0.054
2007	131,167	23,083	154,250	207,915	230,998	362,165	-	559,019,916	0.065
2008	58,155	31,489	89,644	125,047	156,536	214,691	-	579,232,065	0.037
2009	66,322	177,371	243,693	504,466	681,837	748,159	-	621,641,445	0.120
2010	29,106	5,133	34,239	498,645	503,778	532,884	-	681,612,579	0.078
2011	-	-	-	250,000	250,000	250,000	-	285,299,662	0.088
Total	\$3,369,586	\$ 632,830	\$ 4,002,416	\$2,098,093	\$2,730,923	\$6,100,509	\$ -	7,966,760,308	0.077%

Saskatchewan Auto Fund
No-Fault Injury - Income Replacement - Deindexed - 2001 and Prior

Exhibit 6 - 67

Comparison of Ultimate Recovery Methods
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Recoveries Recovered Amounts Development	Ultimate Recoveries Incurred Recoveries Development	Ultimate Recoveries Selected
	(1)	(2)	(3)
1995	\$ 594,095	\$ 619,674	\$ 619,674
1996	535,066	593,160	593,160
1997	905,790	902,035	902,035
1998	168,155	166,557	166,557
1999	99,618	106,862	106,862
2000	74,680	71,863	71,863
2001	152,451	167,246	167,246
2002	81,991	174,626	174,626
2003	98,966	205,286	205,286
2004	148,891	178,832	178,832
2005	551,097	511,787	511,787
2006	360,686	294,682	294,682
2007	488,830	362,165	362,165
2008	251,605	214,691	214,691
2009	381,029	748,159	748,159
2010	971,484	532,884	532,884
2011	-	-	250,000
Total	\$ 5,864,434	\$ 5,850,509	\$ 6,100,509

Saskatchewan Auto Fund
No-Fault Injury - Income Replacement - Deindexed - 2001 and Prior

Exhibit 6 - 68

Incurred Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Incurred Recoveries	Selected Development Factors	Cumulative Development Factors	Ultimate Recoveries (1) x (3)
	(1)	(2)	(3)	(4)
1995	\$ 619,674	1.000	1.000	\$ 619,674
1996	589,837	1.006	1.006	593,160
1997	886,645	1.012	1.017	902,035
1998	154,127	1.062	1.081	166,557
1999	99,155	0.997	1.078	106,862
2000	66,577	1.002	1.079	71,863
2001	157,303	0.985	1.063	167,246
2002	149,386	1.099	1.169	174,626
2003	152,532	1.151	1.346	205,286
2004	122,946	1.081	1.455	178,832
2005	315,497	1.115	1.622	511,787
2006	166,911	1.088	1.766	294,682
2007	154,250	1.330	2.348	362,165
2008	89,644	1.020	2.395	214,691
2009	243,693	1.282	3.070	748,159
2010	34,239	5.069	15.564	532,884
2011	-	67.841	1,055.858	-
Total	\$4,002,416			\$5,850,509

Saskatchewan Auto Fund
 No-Fault Injury - Income Replacement - Deindexed - 2001 and Prior

Incurred Recoveries Development
 As of May 31, 2011
 Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75
1995	1.000	4.058	12.348	1.402	1.632	1.882	8.833	1.002	1.004	1.001	1.176	1.000	1.071	1.000	0.999	1.069	1.013	1.022	1.074	1.018	1.015	0.995	1.002	1.014
1996	0.000	1.340	5.925	3.379	1.128	1.181	3.469	1.024	1.121	1.003	2.026	1.030	1.038	1.170	0.838	1.089	0.999	0.998	1.074	0.988	0.999	1.308	0.704	1.000
1997	0.000	0.000	10.512	1.623	1.045	1.174	1.579	1.409	1.022	1.026	1.018	1.421	1.024	1.065	0.942	1.002	0.999	1.166	1.389	0.992	0.999	1.096	1.012	0.983
1998	0.000	0.000	0.000	1.257	2.594	1.207	2.161	1.211	1.558	0.999	0.999	0.997	0.999	0.999	1.054	1.542	0.998	0.829	1.174	1.204	1.125	0.999	1.071	1.037
1999	0.000	0.000	0.000	0.000	7.212	1.066	1.146	1.875	0.999	0.998	0.997	0.990	0.998	0.998	0.996	3.724	1.000	1.414	1.000	0.998	1.000	1.000	0.999	1.004
2000	0.000	0.000	2.283	1.363	1.000	1.119	4.632	2.085	1.350	1.017	1.026	0.875	1.000	1.017	1.000	0.999	1.000	1.220	1.041	1.008	0.958	0.999	0.999	0.992
2001	0.000	0.000	0.000	14.883	0.997	1.717	2.065	1.000	3.694	1.031	1.164	1.692	1.096	0.769	1.218	1.428	1.014	0.895	1.062	0.993	0.984	0.999	0.999	1.002
2002	0.000	17.230	1.517	4.351	1.676	1.590	1.495	0.999	0.997	1.892	1.190	1.015	1.185	0.876	1.607	1.248	0.997	1.192	1.183	0.806	0.998	0.997	0.969	1.016
2003	0.000	0.000	72.537	1.169	0.996	2.292	1.715	1.172	1.008	1.022	1.540	1.118	0.962	0.681	0.998	1.014	0.995	0.971	0.996	0.991	0.998	0.994	0.996	0.969
2004	1.000	2.049	2.035	1.888	1.360	0.854	3.695	1.058	1.334	1.010	0.998	0.990	1.011	0.999	0.998	0.996	0.999	0.999	0.998	0.988	3.605	0.993	0.411	1.032
2005	1.769	2.090	1.319	0.998	0.999	22.519	1.019	1.005	1.129	0.996	1.308	1.196	0.945	1.052	0.995	0.977	1.227	0.990	0.920	1.066	0.999	1.006	1.122	2.075
2006	0.000	0.000	119.381	1.039	1.653	2.192	1.545	0.999	1.312	0.968	1.010	0.999	1.031	1.095	1.055	1.005	1.000	1.322	1.044	1.007	0.999			
2007	0.000	0.000	0.000	5.724	0.999	2.191	2.578	1.340	1.013	1.463	1.171	1.018	0.999	0.999	1.054	0.963	1.189							
2008	0.000	0.000	0.000	6.435	4.938	1.117	1.550	1.026	1.113	1.007	1.141	1.026	1.023											
2009	1.000	1.000	3.755	1.873	5.398	1.008	4.269	1.396	1.037															
2010	0.000	0.000	3.122	8.815	1.765																			
2011	0.000																							
Average	1.192	4.628	21.339	3.747	2.212	2.874	2.783	1.240	1.313	1.102	1.197	1.098	1.027	0.978	1.058	1.312	1.033	1.085	1.080	1.005	1.223	1.035	0.935	1.102
Average Excluding High/Low	1.000	2.384	12.670	3.101	1.942	1.518	2.454	1.194	1.154	1.048	1.145	1.067	1.021	0.988	1.028	1.125	1.019	1.077	1.065	1.005	1.012	1.009	0.972	1.009
Volume Weighted Average	1.160	2.037	7.394	1.820	1.612	1.658	2.430	1.167	1.114	1.057	1.189	1.104	1.028	0.969	1.028	1.096	1.033	1.059	1.113	0.996	1.081	1.035	0.935	1.095
Time Weighted Average	1.229	4.320	24.818	4.212	2.386	3.432	2.421	1.216	1.286	1.129	1.168	1.087	1.021	0.965	1.081	1.225	1.055	1.096	1.049	0.998	1.335	1.012	0.923	1.183
3 Year Volume Weighted Average	1.000	1.000	3.498	4.724	3.238	1.187	2.808	1.302	1.046	1.125	1.106	1.014	1.016	1.045	1.035	0.981	1.138	1.119	0.988	1.026	1.380	0.997	0.790	1.463
5 Year Volume Weighted Average	1.000	1.000	10.584	2.581	2.483	1.943	1.981	1.201	1.097	1.083	1.129	1.050	0.998	0.923	1.023	0.990	1.091	1.102	1.038	0.957	1.214	0.998	0.865	1.262
Selected	<u>1.000</u>	<u>1.000</u>	<u>10.584</u>	<u>2.581</u>	<u>2.483</u>	<u>1.943</u>	<u>1.981</u>	<u>1.201</u>	<u>1.097</u>	<u>1.083</u>	<u>1.129</u>	<u>1.050</u>	<u>0.998</u>	<u>0.923</u>	<u>1.023</u>	<u>0.990</u>	<u>1.091</u>	<u>1.102</u>	<u>1.038</u>	<u>0.957</u>	<u>1.214</u>	<u>0.998</u>	<u>0.865</u>	<u>1.262</u>
Cumulative	1,055.858	1,055.858	1,055.858	99.761	38.645	15.564	8.011	4.044	3.367	3.070	2.834	2.509	2.391	2.395	2.594	2.536	2.561	2.348	2.130	2.052	2.143	1.766	1.770	2.045

Saskatchewan Auto Fund
 No-Fault Injury - Income Replacement - Deindexed - 2001 and Prior

Exhibit 6 - 70

(Part 2)

Incurred Recoveries Development
 As of May 31, 2011
 Gross Layer

Accident Year	75-77	77-80	80-84	84-87	87-89	89-92	92-96	96-99	99-101	101-104	104-108	108-111	111-113	113-116	116-120	120-123	123-125	125-128	128-132	132-135	135-137	137-140	140-144	144-147
1995	1.000	1.033	1.075	0.994	1.000	0.999	0.999	1.010	1.000	1.000	0.999	1.020	1.000	1.294	0.981	1.006	1.000	1.000	1.031	0.992	1.000	1.000	0.999	1.008
1996	1.335	1.000	1.000	1.000	1.000	1.000	2.611	1.004	1.000	1.000	1.546	1.032	1.011	0.971	1.000	0.999	1.112	0.999	0.999	1.007	1.000	0.999	0.999	0.996
1997	1.000	1.199	1.141	0.996	0.983	1.000	1.130	1.007	1.000	1.000	1.000	1.071	1.000	1.001	1.160	1.003	1.000	1.000	1.001	0.998	1.000	1.000	1.000	0.995
1998	0.999	1.005	0.999	1.008	1.009	1.000	1.063	0.992	1.000	0.999	1.099	1.004	1.000	1.000	0.940	0.999	1.000	1.000	0.999	0.998	1.000	1.000	1.000	1.004
1999	1.000	1.000	1.290	1.289	1.000	1.000	1.139	1.007	0.999	1.372	1.475	0.988	0.995	0.998	0.997	0.962	0.998	0.997	1.001	0.770	1.000	1.026	0.999	1.047
2000	0.999	0.865	1.000	1.512	1.000	1.000	1.000	1.021	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.012	1.000			
2001	1.000	1.000	1.000	0.998	1.000	1.000	1.000	0.995	1.000	0.999	1.006	1.008	1.000	1.001	1.122	1.033	1.001							
2002	0.998	0.997	0.996	1.028	0.913	0.996	1.085	0.995	0.998	0.998	1.004	1.030	0.999											
2003	0.997	1.057	0.995	1.043	0.999	0.998	0.997	1.189	0.999															
2004	0.999	1.460	0.995	1.080	0.999																			
2005	1.000																							
Average	1.030	1.061	1.049	1.095	0.990	0.999	1.225	1.024	0.999	1.046	1.141	1.019	1.000	1.038	1.028	1.000	1.016	0.999	1.005	0.963	1.000	1.005	0.999	1.010
Average Excluding High/Low	0.999	1.036	1.026	1.055	0.998	0.999	1.059	1.006	1.000	1.000	1.097	1.016	1.000	1.000	1.020	1.001	1.000	1.000	1.000	0.999	1.000	1.000	0.999	1.003
Volume Weighted Average	1.016	1.080	1.061	1.026	0.989	0.999	1.169	1.016	1.000	1.012	1.120	1.033	1.002	1.057	1.044	1.002	1.024	1.000	1.008	0.987	1.000	1.001	0.999	1.002
Time Weighted Average	1.009	1.089	1.033	1.108	0.987	0.999	1.116	1.040	0.999	1.051	1.109	1.015	1.000	1.008	1.038	1.002	1.008	0.999	1.002	0.948	1.000	1.008	0.999	1.016
3 Year Volume Weighted Average	0.999	1.124	0.995	1.048	0.967	0.998	1.028	1.056	0.999	0.999	1.004	1.016	1.000	1.000	1.049	1.000	1.000	0.999	1.000	0.920	1.000	1.002	1.000	1.001
5 Year Volume Weighted Average	0.999	1.068	0.997	1.072	0.978	0.998	1.036	1.046	0.999	1.041	1.099	1.007	0.999	1.001	1.097	1.002	1.000	1.000	1.000	0.986	1.000	1.001	0.999	1.002
Selected	<u>0.999</u>	<u>1.068</u>	<u>0.997</u>	<u>1.072</u>	<u>0.978</u>	<u>0.998</u>	<u>1.036</u>	<u>1.046</u>	<u>0.999</u>	<u>1.041</u>	<u>1.099</u>	<u>1.007</u>	<u>0.999</u>	<u>1.001</u>	<u>1.097</u>	<u>1.002</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>0.986</u>	<u>1.000</u>	<u>1.001</u>	<u>0.999</u>	<u>1.002</u>
Cumulative	1.621	1.622	1.519	1.524	1.423	1.455	1.457	1.406	1.345	1.346	1.292	1.176	1.167	1.169	1.168	1.065	1.063	1.063	1.064	1.064	1.079	1.079	1.079	1.079

(Part 3)

Accident Year	147-149	149-152	152-156	156-159	159-161	161-164	164-168	168-171	171-173	173-176	176-180	180-183	183-185	185-188	188-192	192-195	195-197	197-Ult
1995	1.000	1.000	0.999	0.997	1.000	1.000	0.999	0.990	1.000	1.000	1.000	1.014	1.000	1.000	1.000	1.007	1.000	
1996	1.000	0.999	0.999	0.986	0.999	0.999	1.002	1.023	1.000	0.999	0.999	1.011	1.000					
1997	1.000	1.000	1.000	1.008	1.000	1.147	1.000	1.001	1.000									
1998	1.000	1.000	1.000	1.002	1.000													
1999	1.000																	
Average	1.000	1.000	1.000	0.998	1.000	1.049	1.001	1.005	1.000	1.000	0.999	1.013	1.000	1.000	1.000	1.007	1.000	
Average Excluding High/Low	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.000									
Volume Weighted Average	1.000	1.000	0.999	0.999	1.000	1.058	1.000	1.004	1.000	1.000	0.999	1.013	1.000	1.000	1.000	1.007	1.000	
Time Weighted Average	1.000	1.000	1.000	1.000	1.000	1.073	1.001	1.007	1.000	1.000	0.999	1.012	1.000	1.000	1.000	1.007	1.000	
3 Year Volume Weighted Average	1.000	1.000	0.999	0.999	1.000	1.058	1.000	1.004	1.000	1.000	0.999	1.013	1.000	1.000	1.000	1.007	1.000	
5 Year Volume Weighted Average	1.000	1.000	0.999	0.999	1.000	1.058	1.000	1.004	1.000	1.000	0.999	1.013	1.000	1.000	1.000	1.007	1.000	
Selected	<u>1.000</u>	<u>1.000</u>	<u>0.999</u>	<u>0.999</u>	<u>1.000</u>	<u>1.058</u>	<u>1.000</u>	<u>1.004</u>	<u>1.000</u>	<u>1.000</u>	<u>0.999</u>	<u>1.013</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.007</u>	<u>1.000</u>	<u>1.000</u>
Cumulative	1.077	1.078	1.078	1.079	1.080	1.081	1.022	1.021	1.017	1.017	1.018	1.018	1.005	1.006	1.006	1.006	1.000	1.000

Saskatchewan Auto Fund
No-Fault Injury - Income Replacement - Deindexed - 2001 and Prior

Exhibit 6 - 73

Recovered Amounts Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Recovered Amounts	Selected Development Factors	Cumulative Development Factors	Ultimate Recoveries (1) x (3)
	(1)	(2)	(3)	(4)
1995	\$ 576,791	1.030	1.030	\$ 594,095
1996	517,258	1.004	1.034	535,066
1997	872,740	1.003	1.038	905,790
1998	150,610	1.076	1.116	168,155
1999	89,126	1.001	1.118	99,618
2000	66,577	1.004	1.122	74,680
2001	135,126	1.006	1.128	152,451
2002	65,402	1.111	1.254	81,991
2003	72,294	1.092	1.369	98,966
2004	107,860	1.008	1.380	148,891
2005	310,941	1.284	1.772	551,097
2006	120,111	1.694	3.003	360,686
2007	131,167	1.241	3.727	488,830
2008	58,155	1.161	4.326	251,605
2009	66,322	1.328	5.745	381,029
2010	29,106	5.810	33.377	971,484
2011	-	38.397	1,281.577	-
Total	\$3,369,586			\$5,864,434

Saskatchewan Auto Fund
No-Fault Injury - Income Replacement - Deindexed - 2001 and Prior

Exhibit 6 - 74

(Part 1)

Recovered Amounts Development
As of May 31, 2011
Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75	75-77
1995	1.000	4.058	12.348	1.402	1.632	1.882	8.833	1.002	1.004	1.001	1.025	1.001	1.083	1.001	1.001	1.076	1.016	1.026	1.021	1.018	1.018	1.011	1.004	1.022	1.000
1996	0.000	1.340	5.925	3.379	1.128	1.181	1.467	1.056	1.280	1.026	1.000	1.096	1.154	1.699	1.000	1.194	1.000	1.000	1.134	1.000	1.000	1.511	1.004	1.000	1.335
1997	0.000	0.000	2.389	3.380	1.098	1.070	1.468	1.124	1.072	1.081	1.057	2.497	1.001	1.100	1.001	1.012	1.000	1.217	1.510	1.000	1.000	1.120	1.016	1.000	1.000
1998	0.000	0.000	0.000	1.039	2.989	1.189	1.973	1.268	1.485	1.009	1.006	1.000	1.002	1.001	1.035	1.021	1.001	1.319	1.040	1.256	1.157	1.004	1.090	1.054	1.003
1999	0.000	0.000	0.000	0.000	0.000	1.303	1.640	3.630	1.000	1.000	1.000	1.000	1.000	1.002	1.000	5.076	1.000	1.456	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2000	0.000	0.000	2.283	1.363	1.000	1.119	2.649	2.338	1.558	1.043	1.066	1.032	1.010	1.034	1.019	1.014	1.011	1.051	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2001	0.000	0.000	0.000	6.754	1.000	3.771	2.065	1.000	3.694	1.031	1.164	1.015	1.000	1.243	1.000	1.030	1.019	1.380	1.099	1.025	1.012	1.012	1.029	1.003	1.000
2002	0.000	17.230	1.517	1.000	1.253	3.795	1.026	1.057	1.024	1.023	2.227	1.015	1.617	1.009	1.013	1.009	1.009	1.008	1.821	1.008	1.010	1.004	1.006	1.006	1.003
2003	0.000	0.000	6.936	2.221	1.000	1.144	3.954	1.000	1.003	1.126	1.070	2.377	1.010	1.001	1.004	1.012	1.005	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2004	1.000	2.049	1.000	2.850	1.170	1.036	2.920	1.141	1.513	1.000	1.000	1.000	1.016	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.204	1.000
2005	1.000	2.931	1.243	1.000	1.011	1.642	1.171	1.353	2.636	1.030	2.599	1.093	1.016	1.022	1.036	1.025	1.031	1.213	1.190	1.073	1.002	1.005	1.223	3.265	1.001
2006	0.000	0.000	108.841	1.131	1.014	2.962	1.666	1.006	1.353	1.004	1.004	1.003	1.034	1.003	1.069	1.003	1.002	1.005	1.091	1.016	1.009				
2007	0.000	0.000	0.000	3.830	1.005	2.771	2.797	1.256	1.016	1.059	1.319	1.023	1.008	1.008	1.114	1.028	1.238								
2008	0.000	0.000	0.000	7.991	1.004	1.628	2.454	1.044	1.248	1.017	1.282	1.107	1.049												
2009	1.000	1.000	1.152	1.571	9.531	1.086	2.635	1.143	1.140																
2010	0.000	0.000	4.161	8.544	1.548																				
2011	0.000																								
Average	1.000	4.768	13.436	3.164	1.826	1.839	2.581	1.361	1.468	1.032	1.273	1.233	1.071	1.086	1.022	1.346	1.026	1.140	1.159	1.033	1.017	1.061	1.034	1.232	1.031
Average Excluding High/Low	1.000	2.595	4.217	2.916	1.296	1.750	2.220	1.215	1.333	1.027	1.185	1.147	1.032	1.039	1.016	1.038	1.009	1.122	1.109	1.014	1.005	1.017	1.017	1.032	1.001
Volume Weighted Average	1.000	2.185	3.529	2.334	1.392	1.594	2.996	1.089	1.200	1.022	1.118	1.164	1.047	1.053	1.022	1.056	1.031	1.111	1.160	1.026	1.018	1.060	1.028	1.173	1.020
Time Weighted Average	1.000	4.517	16.486	3.671	2.145	1.930	2.323	1.289	1.486	1.033	1.361	1.194	1.067	1.045	1.034	1.243	1.042	1.124	1.159	1.029	1.012	1.024	1.047	1.413	1.011
3 Year Volume Weighted Average	1.000	1.000	2.173	6.505	1.936	1.556	2.650	1.164	1.111	1.024	1.163	1.033	1.028	1.009	1.080	1.017	1.103	1.057	1.103	1.031	1.005	1.002	1.098	2.156	1.000
5 Year Volume Weighted Average	1.000	1.000	9.382	2.645	1.547	1.974	2.159	1.114	1.223	1.021	1.225	1.036	1.025	1.006	1.057	1.014	1.076	1.040	1.162	1.022	1.005	1.006	1.059	1.590	1.001
Selected	<u>1.000</u>	<u>1.000</u>	<u>9.382</u>	<u>2.645</u>	<u>1.547</u>	<u>1.974</u>	<u>2.159</u>	<u>1.114</u>	<u>1.223</u>	<u>1.021</u>	<u>1.225</u>	<u>1.036</u>	<u>1.025</u>	<u>1.006</u>	<u>1.057</u>	<u>1.014</u>	<u>1.076</u>	<u>1.040</u>	<u>1.162</u>	<u>1.022</u>	<u>1.005</u>	<u>1.006</u>	<u>1.059</u>	<u>1.590</u>	<u>1.001</u>
Cumulative	1,281.577	1,281.577	1,281.577	136.597	51.650	33.377	16.906	7.830	7.028	5.745	5.628	4.595	4.434	4.326	4.300	4.066	4.009	3.727	3.584	3.085	3.019	3.003	2.985	2.819	1.774

Saskatchewan Auto Fund
 No-Fault Injury - Income Replacement - Deindexed - 2001 and Prior

Exhibit 6 - 75

(Part 2)

Recovered Amounts Development
 As of May 31, 2011
 Gross Layer

Accident Year	77-80	80-84	84-87	87-89	89-92	92-96	96-99	99-101	101-104	104-108	108-111	111-113	113-116	116-120	120-123	123-125	125-128	128-132	132-135	135-137	137-140	140-144	144-147	147-149	149-152
1995	1.067	1.084	1.000	1.000	1.000	1.001	1.006	1.000	1.000	1.001	1.000	1.000	1.327	1.001	1.000	1.000	1.000	1.004	1.001	1.001	1.001	1.001	1.001	1.001	1.001
1996	1.000	1.000	1.000	1.000	1.000	2.562	1.005	1.000	1.000	1.555	1.000	1.011	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1997	1.227	1.161	1.000	1.000	1.000	1.140	1.002	1.000	1.000	1.000	1.080	1.000	1.002	1.169	1.000	1.000	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1998	1.021	1.001	1.002	1.011	1.000	1.074	1.001	1.000	1.002	1.111	1.002	1.001	1.002	1.000	1.000	1.000	1.000	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1999	1.000	1.310	1.308	1.000	1.000	1.000	1.000	1.002	1.375	1.043	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.082	1.001	1.000	1.003	1.011	1.052	1.000	
2000	1.000	1.000	1.512	1.000	1.000	1.000	1.021	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.012	1.000					
2001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.007	1.000	1.000	1.001	1.004	1.054	1.006									
2002	1.006	1.013	1.005	1.003	1.003	1.001	1.001	1.000	1.000	1.016	1.000	1.001													
2003	1.212	1.000	1.000	1.000	1.000	1.000	1.011	1.009																	
2004	1.180	1.652	1.146	1.006																					
2005																									
Average	1.071	1.122	1.097	1.002	1.000	1.198	1.005	1.001	1.047	1.092	1.010	1.002	1.048	1.025	1.008	1.001	1.000	1.015	1.002	1.000	1.001	1.002	1.011	1.000	1.000
Average Excluding High/Low	1.061	1.071	1.058	1.001	1.000	1.031	1.004	1.000	1.000	1.030	1.000	1.000	1.001	1.001	1.000	1.000	1.000	1.002	1.001	1.000	1.000	1.000	1.000	1.000	1.000
Volume Weighted Average	1.097	1.103	1.030	1.001	1.000	1.179	1.004	1.000	1.011	1.113	1.024	1.003	1.071	1.050	1.003	1.000	1.000	1.005	1.001	1.000	1.000	1.001	1.002	1.000	1.000
Time Weighted Average	1.083	1.159	1.111	1.002	1.001	1.086	1.006	1.002	1.052	1.054	1.007	1.001	1.013	1.019	1.014	1.002	1.000	1.021	1.004	1.000	1.001	1.004	1.017	1.000	1.000
3 Year Volume Weighted Average	1.127	1.198	1.061	1.003	1.001	1.000	1.003	1.002	1.000	1.007	1.000	1.000	1.001	1.002	1.026	1.003	1.000	1.023	1.003	1.000	1.000	1.001	1.005	1.000	1.000
5 Year Volume Weighted Average	1.064	1.105	1.090	1.002	1.001	1.000	1.006	1.002	1.046	1.043	1.001	1.000	1.002	1.102	1.006	1.001	1.000	1.005	1.001	1.000	1.000	1.001	1.002	1.000	1.000
Selected	<u>1.064</u>	<u>1.105</u>	<u>1.090</u>	<u>1.002</u>	<u>1.001</u>	<u>1.000</u>	<u>1.006</u>	<u>1.002</u>	<u>1.046</u>	<u>1.043</u>	<u>1.001</u>	<u>1.000</u>	<u>1.002</u>	<u>1.102</u>	<u>1.006</u>	<u>1.001</u>	<u>1.000</u>	<u>1.005</u>	<u>1.001</u>	<u>1.000</u>	<u>1.000</u>	<u>1.001</u>	<u>1.002</u>	<u>1.000</u>	<u>1.000</u>
Cumulative	1.772	1.667	1.508	1.383	1.380	1.380	1.379	1.372	1.369	1.309	1.255	1.254	1.254	1.252	1.136	1.129	1.128	1.128	1.123	1.122	1.122	1.121	1.121	1.118	1.118

(Part 3)

Accident Year	152-156	156-159	159-161	161-164	164-168	168-171	171-173	173-176	176-180	180-183	183-185	185-188	188-192	192-195	195-197	197-Ult
1995	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.002	1.001	1.001	1.001	1.002	1.001	1.001	
1996	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000					
1997	1.000	1.000	1.000	1.184	1.000	1.000	1.000									
1998	1.000	1.000	1.000													
Average	1.000	1.000	1.000	1.061	1.000	1.000	1.000	1.001	1.001	1.001	1.001	1.001	1.002	1.001	1.001	
Average Excluding High/Low	1.000	1.000	1.000	1.001	1.001	1.000	1.000									
Volume Weighted Average	1.000	1.000	1.000	1.075	1.000	1.000	1.000	1.001	1.001	1.001	1.001	1.001	1.002	1.001	1.001	
Time Weighted Average	1.000	1.000	1.000	1.092	1.000	1.000	1.000	1.001	1.001	1.001	1.001	1.001	1.002	1.001	1.001	
3 Year Volume Weighted Average	1.000	1.000	1.000	1.075	1.000	1.000	1.000	1.001	1.001	1.001	1.001	1.001	1.002	1.001	1.001	
5 Year Volume Weighted Average	1.000	1.000	1.000	1.075	1.000	1.000	1.000	1.001	1.001	1.001	1.001	1.001	1.002	1.001	1.001	
Selected	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.075</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.001</u>	<u>1.001</u>	<u>1.001</u>	<u>1.001</u>	<u>1.001</u>	<u>1.002</u>	<u>1.001</u>	<u>1.001</u>	<u>1.030</u>
Cumulative	1.118	1.117	1.117	1.116	1.039	1.039	1.038	1.038	1.037	1.036	1.035	1.034	1.033	1.031	1.031	1.030

Saskatchewan Auto Fund
No-Fault Injury - Income Replacement

Exhibit 6 - 80

Financial Claims Development
As of May 31, 2011
Gross Layer

Accident Year	Financial Claims	Financial Claims Development Factor	Cumulative Financial Claims Development	Ultimate Claims
	(1)	(2)	(3)	(4)
1995	2,034	1.000	1.000	2,034
1996	1,585	1.000	1.000	1,585
1997	1,569	1.001	1.001	1,570
1998	1,485	1.001	1.001	1,487
1999	1,536	1.000	1.002	1,538
2000	1,506	1.000	1.002	1,508
2001	1,408	1.001	1.002	1,411
2002	1,507	1.001	1.003	1,511
2003	1,565	1.000	1.003	1,570
2004	1,505	1.001	1.004	1,511
2005	1,455	1.000	1.004	1,461
2006	1,432	1.002	1.006	1,440
2007	1,521	1.003	1.009	1,534
2008	1,474	1.003	1.012	1,491
2009	1,491	1.012	1.024	1,527
2010	1,296	1.040	1.066	1,381
2011	363	4.093	4.363	1,584

Saskatchewan Auto Fund
No-Fault Injury - Income Replacement

Financial Claims Development
As of May 31, 2011
Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75
1995	1.554	1.806	1.605	1.133	1.015	1.023	1.011	1.006	1.007	1.003	1.002	1.002	1.000	1.000	1.001	1.001	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.001
1996	1.613	1.717	1.582	1.096	1.016	1.016	1.014	1.007	1.001	1.005	1.002	1.003	1.001	1.000	1.003	1.001	1.000	1.001	1.000	0.999	1.000	1.002	0.999	1.003
1997	1.957	1.679	1.546	1.110	1.017	1.011	1.017	1.005	1.003	1.003	1.002	1.003	1.002	1.001	1.002	1.001	1.003	0.999	1.001	1.001	1.000	0.999	1.003	1.001
1998	1.919	1.896	1.741	1.143	1.022	1.026	1.021	1.006	1.003	1.006	1.001	1.001	1.003	1.001	1.002	1.001	1.001	1.000	1.000	1.000	1.001	1.001	1.001	1.001
1999	2.050	1.867	1.763	1.134	1.030	1.023	1.025	1.005	1.006	1.003	1.006	1.001	1.001	1.000	1.004	0.999	1.001	1.001	1.000	1.001	1.001	1.000	1.000	1.000
2000	1.888	2.059	1.675	1.153	1.019	1.010	1.016	1.005	1.001	1.004	1.003	1.004	0.999	1.001	1.000	1.001	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.001
2001	1.842	1.898	1.707	1.113	1.024	1.014	1.007	1.010	1.001	1.002	1.007	1.004	1.000	1.001	1.001	1.000	0.999	1.001	1.000	1.000	1.001	1.002	1.001	1.002
2002	1.914	1.953	1.820	1.113	1.015	1.015	1.014	1.003	1.000	1.002	1.000	1.001	1.001	1.005	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.000
2003	1.739	1.841	1.701	1.110	1.023	1.016	1.015	1.008	0.999	1.004	1.005	1.002	1.001	1.003	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.000	1.001	1.000
2004	1.671	1.851	1.594	1.138	1.023	1.015	1.010	1.005	1.000	1.004	1.004	1.006	0.999	1.001	1.001	1.001	1.001	1.001	1.000	1.000	1.001	1.001	1.001	1.001
2005	1.824	1.877	1.615	1.168	1.027	1.013	1.019	1.007	1.008	1.006	1.005	1.001	1.001	1.001	1.002	1.000	1.001	1.000	1.003	1.000	1.000	1.000	1.000	1.001
2006	1.940	1.989	1.617	1.131	1.021	1.023	1.018	1.005	1.010	1.007	1.005	1.001	1.001	1.001	1.003	1.001	1.000	1.000	1.002	1.001	1.000			
2007	1.927	1.962	1.685	1.144	1.031	1.015	1.005	1.009	1.004	1.002	1.006	1.003	1.003	0.999	1.003	1.000	0.999							
2008	2.071	2.020	1.700	1.140	1.029	1.016	1.011	1.012	1.003	1.003	1.003	1.001	1.002											
2009	1.931	1.898	1.771	1.149	1.016	1.016	1.012	1.010	1.007															
2010	2.027	2.054	1.788	1.161	1.027																			
2011	1.737																							
Average	1.859	1.898	1.682	1.134	1.022	1.017	1.014	1.007	1.004	1.004	1.004	1.002	1.001	1.001	1.002	1.001	1.000	1.000	1.001	1.000	1.000	1.000	1.001	1.001
Average Excluding High/Low	1.865	1.902	1.682	1.134	1.022	1.017	1.014	1.007	1.004	1.004	1.004	1.002	1.001	1.001	1.002	1.001	1.000	1.001	1.001	1.000	1.000	1.000	1.000	1.001
Volume Weighted Average	1.829	1.883	1.675	1.133	1.022	1.017	1.014	1.007	1.004	1.004	1.004	1.002	1.001	1.001	1.002	1.001	1.001	1.000	1.001	1.000	1.000	1.000	1.001	1.001
Time Weighted Average	1.888	1.935	1.699	1.139	1.024	1.016	1.013	1.008	1.004	1.004	1.004	1.002	1.001	1.001	1.002	1.000	1.000	1.001	1.001	1.000	1.000	1.000	1.000	1.001
3 Year Volume Weighted Average	1.882	1.986	1.751	1.150	1.024	1.016	1.009	1.010	1.005	1.004	1.005	1.002	1.002	1.000	1.003	1.000	1.000	1.000	1.002	1.000	1.000	1.000	1.000	1.000
5 Year Average Excluding High/Low	1.962	1.990	1.718	1.144	1.025	1.016	1.014	1.009	1.007	1.004	1.005	1.002	1.001	1.001	1.002	1.000	1.000	1.001	1.001	1.000	1.000	1.000	1.001	1.000
Exponential Curve:																								
Slope %	0.892	0.800	0.316	0.179	0.048	-0.018	-0.040	0.025	0.010	0.003	0.029	-0.002	0.005	0.006	-0.002	-0.006	-0.004	0.004	0.007	0.004	0.007	0.002	0.001	-0.011
Y Intercept	1.725	1.771	1.631	1.115	1.018	1.018	1.018	1.005	1.003	1.004	1.002	1.003	1.001	1.001	1.002	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.001	1.001
R squared	0.252	0.429	0.089	0.214	0.164	0.032	0.094	0.193	0.015	0.005	0.285	0.002	0.022	0.027	0.007	0.131	0.025	0.032	0.071	0.067	0.238	0.005	0.001	0.157
Projected	2.007	2.028	1.716	1.148	1.026	1.015	1.011	1.008	1.004	1.004	1.006	1.002	1.001	1.002	1.002	1.000	1.000	1.001	1.001	1.000	1.001	1.001	1.001	1.000
Selected	<u>1.882</u>	<u>1.986</u>	<u>1.751</u>	<u>1.150</u>	<u>1.024</u>	<u>1.016</u>	<u>1.009</u>	<u>1.010</u>	<u>1.005</u>	<u>1.004</u>	<u>1.005</u>	<u>1.002</u>	<u>1.002</u>	<u>1.000</u>	<u>1.003</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.002</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>
Cumulative	8.211	4.363	2.197	1.254	1.091	1.066	1.049	1.040	1.029	1.024	1.020	1.015	1.014	1.012	1.011	1.009	1.009	1.009	1.008	1.006	1.006	1.006	1.005	1.005

Saskatchewan Auto Fund
No-Fault Injury - Income Replacement

Exhibit 6 - 86

ULAE Reserves Based on Ratio of ULAE to Loss Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Case Loss Reserves Gross of Recoveries	Indicated IBNR Loss Reserves	Ratio of Indicated IBNR Reserves Attributable to Reported Claims	Future Development on Reported Claims (2) x (3)	Pure IBNR Reserves (2) - (4)	Ratio of ULAE to Loss	Ratio of (6) Applied to Reported Claims	ULAE Reserves (6) x (((1)+(4))x(7))+ (5))
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1995	\$ 15,333,275	\$ 33,465,770	0.500	\$ 16,732,885	\$ 16,732,885	0.095	0.500	\$ 3,122,924
1996	14,148,377	25,951,330	0.500	12,975,665	12,975,665	0.095	0.500	2,529,307
1997	11,625,413	27,998,924	0.500	13,999,462	13,999,462	0.095	0.500	2,555,442
1998	14,172,845	27,120,409	0.500	13,560,205	13,560,205	0.095	0.500	2,614,042
1999	15,001,458	34,876,870	0.500	17,438,435	17,438,435	0.095	0.500	3,207,980
2000	18,261,320	31,252,089	0.500	15,626,045	15,626,045	0.095	0.500	3,104,221
2001	11,434,250	32,611,996	0.500	16,305,998	16,305,998	0.095	0.500	2,876,086
2002	9,442,740	32,818,538	0.500	16,409,269	16,409,269	0.095	0.500	2,795,945
2003	11,272,304	28,215,199	0.500	14,107,600	14,107,600	0.095	0.500	2,554,075
2004	7,418,141	28,950,877	0.500	14,475,439	14,475,439	0.095	0.500	2,422,993
2005	7,692,940	31,853,732	0.500	15,926,866	15,926,866	0.095	0.500	2,643,591
2006	6,667,592	39,852,300	0.500	19,926,150	19,926,150	0.095	0.500	3,166,486
2007	7,734,591	51,854,008	0.500	25,927,004	25,927,004	0.095	0.500	4,075,246
2008	9,916,105	58,120,712	0.500	29,060,356	29,060,356	0.095	0.500	4,627,166
2009	15,367,824	68,448,200	0.500	34,224,100	34,224,100	0.095	0.500	5,625,202
2010	8,447,619	71,827,180	0.500	35,913,590	35,913,590	0.095	0.500	5,536,958
2011	990,367	33,147,632	0.500	16,573,816	16,573,816	0.095	0.500	2,416,672
Total	\$ 184,927,161	\$658,365,766		\$ 329,182,885	\$329,182,885			\$ 55,874,336

Saskatchewan Auto Fund
No-Fault Injury - Death Benefits

Exhibit 7 - 1

Summary of Losses and Reserves including LAER Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1995	\$ 14,458,656	\$ 569,871	\$ 15,028,527	\$ 534,558	\$ 1,104,429	\$ 15,563,085	\$ 65,369	320,701,000	4.853%
1996	12,499,600	311,920	12,811,520	479,977	791,897	13,291,497	49,175	332,759,000	3.994
1997	11,247,186	-	11,247,186	139,730	139,730	11,386,916	9,988	349,233,000	3.261
1998	12,476,993	-	12,476,993	172,096	172,096	12,649,089	12,302	386,320,000	3.274
1999	14,663,260	556,324	15,219,584	745,129	1,301,453	15,964,713	79,775	415,176,000	3.845
2000	9,377,500	150,000	9,527,500	442,325	592,325	9,969,825	38,767	437,565,000	2.278
2001	13,537,475	10,000	13,547,475	350,699	360,699	13,898,174	25,546	454,221,487	3.060
2002	12,770,640	511,148	13,281,788	963,151	1,474,299	14,244,939	94,417	471,719,704	3.020
2003	15,899,719	674,298	16,574,017	1,224,359	1,898,657	17,798,376	119,655	491,823,713	3.619
2004	14,066,892	603,137	14,670,029	1,411,593	2,014,730	16,081,622	130,064	514,364,743	3.127
2005	16,011,171	666,380	16,677,551	1,480,000	2,146,380	18,157,551	143,769	521,652,505	3.481
2006	13,984,036	793,262	14,777,298	1,810,553	2,603,815	16,587,851	168,150	544,418,489	3.047
2007	18,626,817	1,632,365	20,259,182	2,685,728	4,318,093	22,944,910	269,965	559,019,916	4.104
2008	14,206,699	2,664,861	16,871,560	3,296,817	5,961,678	20,168,377	365,837	579,232,065	3.482
2009	15,823,846	3,125,736	18,949,582	3,678,608	6,804,344	22,628,190	410,941	621,641,445	3.640
2010	17,067,713	6,033,261	23,100,974	5,904,614	11,937,875	29,005,588	712,150	681,612,579	4.255
2011	2,080,135	3,276,691	5,356,826	5,902,815	9,179,506	11,259,641	579,544	285,299,662	3.947
Total	\$228,798,338	\$ 21,579,254	\$250,377,592	\$31,222,752	\$52,802,006	\$ 281,600,344	\$3,275,414	7,966,760,308	3.535%

Saskatchewan Auto Fund
No-Fault Injury - Death Benefits

Exhibit 7 - 2

Determination of Ultimate Losses Using Yields By Future Cash Flow Period (All Net of Recoveries)
As of May 31, 2011
Gross Layer

Future Period (End of Period)	Selected Undisc Payment Pattern	Future Period (End of Period)	Selected Undisc Payment Pattern	Loss Year	Disc at 6% Unpaid Losses	Undisc Unpaid Losses
5	0.0344	312	0.0019	1995	569,871	1,104,429
12	0.3019	317	0.0013	1996	405,207	791,897
17	0.2231	324	0.0019	1997	71,775	139,730
24	0.1031	329	0.0012	1998	84,008	172,096
29	0.0479	336	0.0018	1999	633,580	1,301,453
36	0.0310	341	0.0012	2000	281,963	592,325
41	0.0161	348	0.0017	2001	170,758	360,699
48	0.0213	353	0.0011	2002	690,945	1,474,299
53	0.0185	360	0.0016	2003	904,430	1,898,657
60	0.0097	365	0.0011	2004	924,662	2,014,730
65	0.0162	372	0.0015	2005	999,059	2,146,380
72	0.0283	377	0.0010	2006	1,385,445	2,603,815
77	0.0034	384	0.0015	2007	2,410,868	4,318,093
84	0.0081	389	0.0010	2008	3,551,900	5,961,678
89	0.0009	396	0.0014	2009	4,254,230	6,804,344
96	0.0011	401	0.0009	2010	8,518,305	11,937,875
101	0.0015	408	0.0013	2011	7,550,255	9,179,506
108	0.0078	413	0.0009			
113	0.0010	420	0.0013			
120	0.0032	425	0.0008			
125	0.0023	432	0.0012			
132	0.0033	437	0.0008			
137	0.0025	444	0.0012			
144	0.0024	449	0.0008			
149	0.0015	456	0.0011			
156	0.0054	461	0.0007			
161	0.0004	468	0.0011			
168	-	473	0.0007			
173	0.0008	480	0.0010			
180	0.0046	485	0.0007			
185	0.0022	492	0.0010			
192	0.0031	497	0.0006			
197	0.0021	504	0.0009			
204	0.0030	509	0.0006			
209	0.0020	516	0.0009			
216	0.0028	521	0.0058			
221	0.0019	528	0.0083			
228	0.0027					
233	0.0018					
240	0.0026					
245	0.0017					
252	0.0025					
257	0.0016					
264	0.0023					
269	0.0016					
276	0.0022					
281	0.0015					
288	0.0021					
293	0.0014					
300	0.0020					
305	0.0013					
				Total	33,407,261	52,802,007

**Saskatchewan Auto Fund
No-Fault Injury - Death Benefits
Gross Layer**

Calculation of Ultimate Loss as at May 31, 2011 (Discounted at 6%)

	Death Current Incurred Losses	Developmental IBNR	Pure IBNR	Total Death	Dec. 2010 Ultimates	(Redundancy)/ Deficiency	Death Current Paid Losses	Death Unpaid Losses Disc at 6%
1995	15,028,527	-	-	15,028,527	14,995,576	32,951	14,458,656	569,871
1996	12,811,520	-	93,287	12,904,807	12,843,230	61,577	12,499,600	405,207
1997	11,247,186	-	71,775	11,318,961	11,247,186	71,775	11,247,186	71,775
1998	12,476,993	-	84,008	12,561,001	12,443,352	117,649	12,476,993	84,008
1999	15,219,584	-	77,256	15,296,840	15,225,045	71,795	14,663,260	633,580
2000	9,527,500	-	131,963	9,659,463	9,546,193	113,270	9,377,500	281,963
2001	13,547,475	-	160,758	13,708,233	13,537,475	170,758	13,537,475	170,758
2002	13,281,788	-	179,797	13,461,585	13,350,195	111,390	12,770,640	690,945
2003	16,574,017	-	230,132	16,804,149	16,771,516	32,633	15,899,719	904,430
2004	14,670,029	-	321,525	14,991,554	14,849,702	141,852	14,066,892	924,662
2005	16,677,551	5,000	327,679	17,010,230	16,980,858	29,372	16,011,171	999,059
2006	14,777,298	145,000	447,183	15,369,481	15,505,185	(135,704)	13,984,036	1,385,445
2007	20,259,182	60,000	718,503	21,037,685	20,716,251	321,434	18,626,817	2,410,868
2008	16,871,560	150,000	737,039	17,758,599	16,868,350	890,249	14,206,699	3,551,900
2009	18,949,582	200,000	928,494	20,078,076	20,048,459	29,617	15,823,846	4,254,230
2010	23,100,974	305,000	2,180,044	25,586,018	21,739,220	3,846,798	17,067,713	8,518,305
2011	5,356,826	-	23,220,000	28,576,826			2,080,135	26,496,691
Total	250,377,592	865,000	29,909,443	281,152,035		5,907,416	228,798,338	52,353,697

**Saskatchewan Auto Fund
No-Fault Injury - Death Benefits
Gross Layer**

Calculation of Pure IBNR as at May 31, 2011 (Discounted)

	Ultimate Finanacial Claims	Current Financial Claims	Financial Claims Not Reported	Selected Claim Severity	Pure IBNR
1995	186	186	0	77,735	-
1996	135	134	1	93,287	93,287
1997	158	157	1	71,775	71,775
1998	150	149	1	84,008	84,008
1999	192	191	1	77,256	77,256
2000	145	143	2	65,981	131,963
2001	172	170	2	80,379	160,758
2002	146	144	2	89,899	179,797
2003	143	141	2	115,066	230,132
2004	137	134	3	107,175	321,525
2005	153	150	3	109,226	327,679
2006	133	129	4	111,796	447,183
2007	141	136	5	143,701	718,503
2008	153	146	7	105,291	737,039
2009	161	153	8	116,062	928,494
2010	176	161	15	145,336	2,180,044
2011	173	44	129	180,000	23,220,000
Total	2654	2468	186		29,909,443

**Saskatchewan Auto Fund
No-Fault Injury - Death Benefits
Gross Layer**

Calculation of Developmental IBNR as at May 31, 2011 (Discounted)

	# Claims Reserved At Automatic Reserve			Developmental IBNR Needed		
	DC	DS	Total	DC	DS	Total
1995	0	0	0	1995	-	-
1996	0	0	0	1996	-	-
1997	0	0	0	1997	-	-
1998	0	0	0	1998	-	-
1999	0	0	0	1999	-	-
2000	0	0	0	2000	-	-
2001	0	0	0	2001	-	-
2002	0	0	0	2002	-	-
2003	0	0	0	2003	-	-
2004	0	0	0	2004	-	-
2005	1	0	1	2005	5,000	5,000
2006	2	3	5	2006	10,000	145,000
2007	3	1	4	2007	15,000	60,000
2008	3	3	6	2008	15,000	150,000
2009	4	4	8	2009	20,000	200,000
2010	7	6	13	2010	35,000	305,000
2011	0	0	0	2011	-	-
Total	20	17	37	Total	100,000	865,000

Dec 31, 2010 Automatic Reserve:	30,000	175,000
Adequate Automatic Reserve:	35,000	220,000
Increase Needed:	5,000	45,000

Saskatchewan Auto Fund
No-Fault Injury - Death Benefits

Exhibit 7 - 6

Estimated Loss Ratios
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Loss	Ultimate Premiums	Loss Ratio (1) / (2)
	(1)	(2)	(3)
1995	\$ 15,563,085	\$ 320,701,000	4.853%
1996	13,291,497	332,759,000	3.994
1997	11,386,916	349,233,000	3.261
1998	12,649,089	386,320,000	3.274
1999	15,964,713	415,176,000	3.845
2000	9,969,825	437,565,000	2.278
2001	13,898,174	454,221,487	3.060
2002	14,244,939	471,719,704	3.020
2003	17,798,376	491,823,713	3.619
2004	16,081,622	514,364,743	3.127
2005	18,157,551	521,652,505	3.481
2006	16,587,851	544,418,489	3.047
2007	22,944,910	559,019,916	4.104
2008	20,168,377	579,232,065	3.482
2009	22,628,190	621,641,445	3.640
2010	29,005,588	675,952,849	4.291
2011	33,411,398	726,234,577	4.601
Total	\$ 303,752,101	\$ 8,402,035,493	3.615%

Saskatchewan Auto Fund
No-Fault Injury - Death Benefits

Exhibit 7 - 13

Financial Claims Development
As of May 31, 2011
Gross Layer

Accident Year	Financial Claims	Financial Claims Development Factor	Cumulative Financial Claims Development	Ultimate Claims
	(1)	(2)	(3)	(4)
1995	186	1.000	1.000	186
1996	134	1.005	1.005	135
1997	157	1.000	1.005	158
1998	149	1.000	1.005	150
1999	191	1.002	1.008	192
2000	143	1.004	1.012	145
2001	170	1.000	1.012	172
2002	144	1.004	1.016	146
2003	141	1.000	1.016	143
2004	134	1.004	1.020	137
2005	150	1.000	1.020	153
2006	129	1.010	1.030	133
2007	136	1.007	1.038	141
2008	146	1.010	1.048	153
2009	153	1.005	1.053	161
2010	161	1.036	1.091	176
2011	44	3.613	3.941	173

Saskatchewan Auto Fund
No-Fault Injury - Death Benefits

Financial Claims Development
As of May 31, 2011
Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75
1995	1.615	2.214	1.731	1.099	1.006	1.000	1.000	1.022	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.005	1.000	1.005	1.005
1996	1.385	1.861	1.851	1.073	0.992	1.023	1.000	1.000	0.993	1.000	1.000	0.993	1.000	1.008	1.007	1.000	1.000	1.000	0.993	1.000	1.000	1.000	1.000	1.000
1997	2.786	2.154	1.595	1.119	0.993	1.007	1.020	1.000	1.000	1.007	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.013	1.000	1.000	1.000	1.000
1998	2.909	2.313	1.743	1.070	1.000	1.014	1.043	1.000	1.000	1.007	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1999	2.524	1.755	1.774	1.103	0.995	1.000	1.006	1.016	1.005	1.005	1.000	0.995	1.000	1.000	1.005	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2000	1.727	2.026	1.675	1.054	1.007	1.007	1.000	1.007	1.007	1.000	1.007	1.000	1.000	1.000	1.000	1.007	1.007	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2001	2.900	2.966	1.767	1.053	1.025	1.006	1.006	1.006	1.006	1.000	1.000	1.000	1.000	1.006	1.000	1.000	1.006	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2002	2.125	1.971	1.866	1.104	1.007	1.000	1.007	1.000	1.007	1.000	1.000	1.000	1.000	1.000	1.007	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2003	2.417	2.517	1.658	1.091	1.008	1.015	1.022	0.993	1.015	1.000	0.993	1.000	1.007	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.007	1.000
2004	2.400	2.458	2.051	1.041	0.992	1.000	1.032	1.000	1.000	1.000	1.008	1.000	1.000	1.000	1.000	1.000	1.000	1.008	1.000	1.000	1.008	1.000	1.008	1.008
2005	2.667	3.000	1.722	1.153	1.014	1.021	1.007	0.993	1.000	0.993	1.007	1.000	1.007	1.000	1.000	1.000	1.000	1.007	1.000	1.000	1.000	1.000	1.000	1.000
2006	1.826	1.810	1.500	1.070	1.008	1.008	1.000	1.008	1.016	1.000	1.000	1.000	1.000	1.008	1.000	1.000	1.008	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2007	5.833	2.114	1.703	1.024	1.000	1.023	1.015	1.000	1.000	1.000	1.000	1.000	1.000	1.007	1.000	1.000	1.007							
2008	2.769	1.889	1.897	1.062	0.993	1.037	1.014	0.993	1.014	1.000	1.000	1.000	1.014											
2009	2.043	1.638	1.636	1.159	1.034	1.007	1.013	0.994	1.000															
2010	2.278	2.098	1.709	1.088	1.006																			
2011	1.630																							
Average	2.461	2.174	1.742	1.085	1.005	1.011	1.012	1.002	1.004	1.001	1.001	0.999	1.002	1.002	1.002	1.001	1.002	1.001	0.999	1.001	1.001	1.000	1.002	1.001
Average Excluding High/Low	2.308	2.153	1.738	1.084	1.004	1.010	1.011	1.001	1.004	1.002	1.001	1.000	1.001	1.002	1.001	1.000	1.002	1.001	1.000	1.000	1.001	1.000	1.001	1.001
Volume Weighted Average	2.178	2.110	1.735	1.086	1.005	1.011	1.012	1.003	1.004	1.001	1.001	0.999	1.002	1.002	1.002	1.001	1.002	1.001	0.999	1.001	1.001	1.000	1.002	1.001
Time Weighted Average	2.556	2.155	1.738	1.086	1.007	1.013	1.013	1.000	1.005	1.001	1.001	1.000	1.003	1.003	1.001	1.000	1.003	1.002	1.000	1.000	1.001	1.000	1.002	1.001
3 Year Volume Weighted Average	1.941	1.863	1.740	1.102	1.011	1.022	1.014	0.995	1.005	1.000	1.000	1.000	1.005	1.005	1.000	1.000	1.005	1.005	1.000	1.000	1.002	1.000	1.005	1.002
5 Year Volume Weighted Average	2.333	1.896	1.685	1.081	1.009	1.019	1.010	0.997	1.006	0.999	1.003	1.000	1.004	1.003	1.000	1.000	1.003	1.003	1.000	1.000	1.001	1.000	1.003	1.001
Exponential Curve:																								
Slope %	2.362	-0.420	-0.096	0.003	0.098	0.086	0.027	-0.107	0.087	-0.038	0.016	0.026	0.023	0.025	-0.022	-0.002	0.030	0.040	0.027	-0.035	0.003		0.042	0.011
Y Intercept	1.949	2.220	1.753	1.084	0.997	1.004	1.010	1.011	0.997	1.004	1.000	0.997	0.999	1.000	1.003	1.001	1.000	0.999	0.998	1.003	1.001	1.000	1.000	1.001
R squared	0.116	0.013	0.003	0.000	0.128	0.129	0.007	0.272	0.282	0.176	0.024	0.177	0.114	0.082	0.066	0.002	0.115	0.263	0.160	0.090	0.001		0.148	0.015
Projected	2.898	2.067	1.727	1.085	1.013	1.018	1.014	0.995	1.011	0.999	1.002	1.001	1.003	1.004	1.000	1.000	1.004	1.004	1.001	0.999	1.001	1.000	1.004	1.002
Selected	<u>1.941</u>	<u>1.863</u>	<u>1.740</u>	<u>1.102</u>	<u>1.011</u>	<u>1.022</u>	<u>1.014</u>	<u>0.995</u>	<u>1.005</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.005</u>	<u>1.005</u>	<u>1.000</u>	<u>1.000</u>	<u>1.005</u>	<u>1.005</u>	<u>1.000</u>	<u>1.000</u>	<u>1.002</u>	<u>1.000</u>	<u>1.005</u>	<u>1.002</u>
Cumulative	7.650	3.941	2.116	1.216	1.103	1.091	1.068	1.053	1.058	1.053	1.053	1.053	1.053	1.048	1.043	1.043	1.043	1.038	1.033	1.033	1.033	1.030	1.030	1.025

Saskatchewan Auto Fund
No-Fault Injury - Death Benefits

Financial Claims Development
As of May 31, 2011
Gross Layer

Accident Year	75-77	77-80	80-84	84-87	87-89	89-92	92-96	96-99	99-101	101-104	104-108	108-111	111-113	113-116	116-120	120-123	123-125	125-128	128-132	132-135	135-137	137-140	140-144	144-147
1995	1.000	1.000	1.000	0.995	1.000	0.995	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.005	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1997	1.000	1.006	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.007	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.005	1.005	1.000	0.995	1.000	1.005	1.000	1.005	1.000	1.000
2000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2002	1.000	1.000	1.000	1.000	1.000	1.007	1.000	1.000	1.007	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2003	1.007	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2005	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Average	1.001	1.001	1.000	0.999	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.001	1.000	1.000	1.001	1.002	1.000	0.999	1.000	1.001	1.000	1.001	1.000	1.000
Average Excluding High/Low	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Volume Weighted Average	1.001	1.001	1.000	0.999	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.001	1.000	1.000	1.001	1.002	1.000	0.999	1.000	1.001	1.000	1.001	1.000	1.000
Time Weighted Average	1.001	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.001	1.000	1.000	1.001	1.000	1.000	1.001	1.001	1.000	0.999	1.000	1.001	1.000	1.002	1.000	1.000
3 Year Volume Weighted Average	1.002	1.000	1.000	1.000	1.000	1.002	1.000	1.000	1.002	1.000	1.000	1.000	1.000	1.000	1.002	1.002	1.000	0.998	1.000	1.002	1.000	1.002	1.000	1.000
5 Year Volume Weighted Average	1.001	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.001	1.000	1.000	1.001	1.000	1.000	1.001	1.001	1.000	0.999	1.000	1.001	1.000	1.001	1.000	1.000
Exponential Curve:																								
Slope %	0.030	-0.019		0.036		0.071			0.058						0.046	-0.032		-0.045		0.106		0.106		
Y Intercept	0.999	1.002	1.000	0.998	1.000	0.997	1.000	1.000	0.998	1.000	1.000	1.001	1.000	1.000	0.999	1.003	1.000	1.001	1.000	0.998	1.000	0.998	1.000	1.000
R squared	0.165	0.084		0.300		0.389			0.333						0.154	0.048		0.154		0.500		0.500		
Projected	1.002	1.000	1.000	1.001	1.000	1.004	1.000	1.000	1.003	1.000	1.000	1.001	1.000	1.000	1.002	1.001	1.000	0.998	1.000	1.004	1.000	1.004	1.000	1.000
Selected	<u>1.002</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.002</u>	<u>1.000</u>	<u>1.000</u>	<u>1.002</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.002</u>	<u>1.002</u>	<u>1.000</u>	<u>0.998</u>	<u>1.000</u>	<u>1.002</u>	<u>1.000</u>	<u>1.002</u>	<u>1.000</u>	<u>1.000</u>
Cumulative	1.023	1.020	1.020	1.020	1.020	1.020	1.018	1.018	1.018	1.016	1.016	1.016	1.016	1.016	1.016	1.014	1.012	1.012	1.014	1.014	1.012	1.012	1.010	1.010

Saskatchewan Auto Fund
No-Fault Injury - Death Benefits

(Part 3)

Financial Claims Development
As of May 31, 2011
Gross Layer

Accident Year	147-149	149-152	152-156	156-159	159-161	161-164	164-168	168-171	171-173	173-176	176-180	180-183	183-185	185-188	188-192	192-195	195-197	197-Ult
1995	1.000	1.005	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.005	1.000	1.000	1.000	
1996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
1997	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000									
1998	1.000	1.000	1.007	1.000	1.000													
1999	1.005																	
Average	1.001	1.001	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.005	1.000	1.000	1.000	
Average Excluding High/Low	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000					
Volume Weighted Average	1.001	1.002	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.005	1.000	1.000	1.000	
Time Weighted Average	1.002	1.001	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.005	1.000	1.000	1.000	
3 Year Volume Weighted Average	1.002	1.000	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.005	1.000	1.000	1.000	
5 Year Volume Weighted Average	1.001	1.002	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.005	1.000	1.000	1.000	
Exponential Curve:																		
Slope %		-0.162																
Y Intercept	1.000	1.005	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000								
R squared		0.600																
Projected	1.000	0.997	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000								
Selected	<u>1.002</u>	<u>1.000</u>	<u>1.002</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.005</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>
Cumulative	1.010	1.008	1.008	1.005	1.005	1.005	1.005	1.005	1.005	1.005	1.005	1.005	1.005	1.005	1.000	1.000	1.000	1.000

Saskatchewan Auto Fund
No-Fault Injury - Death Benefits

Exhibit 7 - 19

ULAE Reserves Based on Ratio of ULAE to Loss Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Case Loss Reserves Gross of Recoveries	Indicated IBNR Loss Reserves	Ratio of Indicated IBNR Reserves Attributable to Reported Claims	Future Development on Reported Claims (2) x (3)	Pure IBNR Reserves (2) - (4)	Ratio of ULAE to Loss	Ratio of (6) Applied to Reported Claims	ULAE Reserves (6) x (((1)+(4))x(7))+(5)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1995	\$ 569,871	\$ 534,558	0.500	\$ 267,279	\$ 267,279	0.095	0.500	\$ 65,369
1996	311,920	479,977	0.500	239,989	239,989	0.095	0.500	49,175
1997	-	139,730	0.500	69,865	69,865	0.095	0.500	9,988
1998	-	172,096	0.500	86,048	86,048	0.095	0.500	12,302
1999	556,324	745,129	0.500	372,565	372,565	0.095	0.500	79,775
2000	150,000	442,328	0.500	221,164	221,164	0.095	0.500	38,767
2001	10,000	350,703	0.500	175,351	175,351	0.095	0.500	25,546
2002	536,539	963,155	0.500	481,577	481,577	0.095	0.500	94,417
2003	674,298	1,224,368	0.500	612,184	612,184	0.095	0.500	119,655
2004	603,137	1,417,430	0.500	708,715	708,715	0.095	0.500	130,064
2005	782,974	1,489,260	0.500	744,630	744,630	0.095	0.500	143,769
2006	800,040	1,818,968	0.500	909,484	909,484	0.095	0.500	168,150
2007	1,632,365	2,688,414	0.500	1,344,207	1,344,207	0.095	0.500	269,965
2008	2,664,861	3,341,276	0.500	1,670,638	1,670,638	0.095	0.500	365,837
2009	3,125,736	3,665,004	0.500	1,832,502	1,832,502	0.095	0.500	410,941
2010	6,113,666	5,886,801	0.500	2,943,401	2,943,401	0.095	0.500	712,150
2011	3,276,691	5,923,035	0.500	2,961,518	2,961,518	0.095	0.500	579,544
Total	\$ 21,808,422	\$31,282,232		\$ 15,641,117	\$15,641,117			\$ 3,275,414

Saskatchewan Auto Fund
No-Fault Injury - Medical Excluding Funding

Exhibit 8 - 1

Summary of Losses and Reserves including LAER Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1995	\$ 22,911,145	\$ 1,899,386	\$ 24,810,531	\$ 3,833,820	\$ 5,733,206	\$ 28,644,351	\$ 364,566	320,701,000	8.932%
1996	18,727,735	1,605,243	20,332,978	4,818,156	6,423,399	25,151,134	420,912	332,759,000	7.558
1997	19,072,126	1,144,767	20,216,893	5,893,626	7,038,393	26,110,519	475,560	349,233,000	7.477
1998	21,209,516	1,666,417	22,875,933	6,194,837	7,861,254	29,070,770	522,488	386,320,000	7.525
1999	23,856,314	1,814,877	25,671,191	6,849,911	8,664,788	32,521,102	575,904	415,176,000	7.833
2000	22,726,018	1,113,930	23,839,948	8,293,696	9,407,626	32,133,644	646,165	437,565,000	7.344
2001	23,132,489	1,743,677	24,876,166	8,314,870	10,058,547	33,191,036	677,949	454,221,487	7.307
2002	21,869,685	1,609,232	23,478,917	9,160,082	10,769,314	32,638,999	731,063	471,719,704	6.919
2003	25,201,929	3,591,729	28,793,658	8,074,738	11,666,467	36,868,396	748,103	491,823,713	7.496
2004	21,325,611	2,400,466	23,726,077	10,261,479	12,661,945	33,987,556	848,789	514,364,743	6.608
2005	18,727,094	1,496,553	20,223,647	11,984,617	13,481,170	32,208,264	924,650	521,652,505	6.174
2006	20,073,751	2,177,502	22,251,253	12,539,417	14,716,919	34,790,670	1,002,788	544,418,489	6.390
2007	23,504,689	3,303,655	26,808,344	12,863,717	16,167,372	39,672,061	1,080,150	559,019,916	7.097
2008	23,361,807	4,573,330	27,935,137	13,742,701	18,316,031	41,677,838	1,204,462	579,232,065	7.195
2009	21,833,610	5,434,253	27,267,863	17,279,619	22,713,872	44,547,482	1,493,394	621,641,445	7.166
2010	16,560,257	10,060,209	26,620,466	18,757,110	28,817,319	45,377,576	1,830,386	681,612,579	6.657
2011	2,366,533	5,571,345	7,937,878	8,298,168	13,869,513	16,236,046	862,525	285,299,662	5.691
Total	\$346,460,309	\$ 51,206,571	\$397,666,880	\$167,160,564	\$218,367,135	\$ 564,827,444	\$14,409,854	7,966,760,308	7.090%

Saskatchewan Auto Fund
No-Fault Injury - Medical Excluding Funding

Exhibit 8 - 2

Calculation of Ultimate Loss Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Ult Loss Gross of Recov	Ultimate Recoveries	Ult Loss Net of Recov
	(1)	(2)	(3)
1995	\$ 29,100,615	\$ 456,264	\$ 28,644,351
1996	25,532,151	381,017	25,151,134
1997	26,762,766	652,247	26,110,519
1998	29,381,042	310,272	29,070,770
1999	32,688,378	167,276	32,521,102
2000	32,284,972	151,327	32,133,644
2001	33,449,399	258,363	33,191,036
2002	32,776,544	137,545	32,638,999
2003	37,150,331	281,935	36,868,396
2004	34,101,748	114,191	33,987,556
2005	32,401,549	193,285	32,208,264
2006	34,970,947	180,277	34,790,670
2007	39,855,767	183,706	39,672,061
2008	41,910,918	233,080	41,677,838
2009	44,720,742	173,260	44,547,482
2010	45,586,644	209,068	45,377,576
2011	48,378,178	200,000	48,178,178
Total	\$ 601,052,691	\$4,283,113	\$596,769,576

Saskatchewan Auto Fund
 No-Fault Injury - Medical Excluding Funding

Estimated Loss Ratios Net of Recoveries
 As of May 31, 2011
 Gross Layer

Accident Year	Ultimate Loss Net of Recoveries	Ultimate Premiums	Loss Ratio (1) / (2)
	(1)	(2)	(3)
1995	\$ 28,644,351	\$ 320,701,000	8.932%
1996	25,151,134	332,759,000	7.558
1997	26,110,519	349,233,000	7.477
1998	29,070,770	386,320,000	7.525
1999	32,521,102	415,176,000	7.833
2000	32,133,644	437,565,000	7.344
2001	33,191,036	454,221,487	7.307
2002	32,638,999	471,719,704	6.919
2003	36,868,396	491,823,713	7.496
2004	33,987,556	514,364,743	6.608
2005	32,208,264	521,652,505	6.174
2006	34,790,670	544,418,489	6.390
2007	39,672,061	559,019,916	7.097
2008	41,677,838	579,232,065	7.195
2009	44,547,482	621,641,445	7.166
2010	45,377,576	675,952,849	6.713
2011	48,178,178	726,234,577	6.634
Total	\$ 596,769,576	\$ 8,402,035,493	7.103%

Saskatchewan Auto Fund
No-Fault Injury - Medical Excluding Funding

Exhibit 8 - 4

Summary of Losses and Reserves including LAER Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Paid Loss Gross of Recov Amounts	Case Loss Reserve Gross of Recoveries	Incurred Loss Gross of Recoveries (1) + (2)	IBNR Loss Reserves Gross of Recoveries	Unpaid Loss Gross of Recoveries (2)+(4)	Ultimate Loss Gross of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1995	\$ 23,367,409	\$ 1,899,386	\$ 25,266,795	\$ 3,833,820	\$ 5,733,206	\$ 29,100,615	\$ 364,566	320,701,000	9.074%
1996	19,108,752	1,605,243	20,713,995	4,818,156	6,423,399	25,532,151	420,912	332,759,000	7.673
1997	19,723,052	1,160,689	20,883,741	5,879,025	7,039,714	26,762,766	475,560	349,233,000	7.663
1998	21,514,636	1,671,295	23,185,931	6,195,111	7,866,406	29,381,042	522,488	386,320,000	7.605
1999	24,020,465	1,834,034	25,854,499	6,833,879	8,667,913	32,688,378	575,904	415,176,000	7.873
2000	22,874,181	1,113,930	23,988,111	8,296,861	9,410,791	32,284,972	646,165	437,565,000	7.378
2001	23,382,117	1,749,448	25,131,565	8,317,834	10,067,282	33,449,399	677,949	454,221,487	7.364
2002	22,000,044	1,648,024	23,648,068	9,128,476	10,776,500	32,776,544	731,063	471,719,704	6.948
2003	25,468,548	3,648,727	29,117,275	8,033,056	11,681,783	37,150,331	748,103	491,823,713	7.554
2004	21,427,298	2,401,112	23,828,410	10,273,338	12,674,450	34,101,748	848,789	514,364,743	6.630
2005	18,893,849	1,717,092	20,610,941	11,790,608	13,507,700	32,401,549	924,650	521,652,505	6.211
2006	20,210,322	2,196,560	22,406,882	12,564,065	14,760,625	34,970,947	1,002,788	544,418,489	6.424
2007	23,640,172	3,314,726	26,954,898	12,900,869	16,215,595	39,855,767	1,080,150	559,019,916	7.130
2008	23,514,360	4,640,417	28,154,777	13,756,141	18,396,558	41,910,918	1,204,462	579,232,065	7.236
2009	21,931,934	5,691,200	27,623,134	17,097,608	22,788,808	44,720,742	1,493,394	621,641,445	7.194
2010	16,622,413	10,074,484	26,696,897	18,889,747	28,964,231	45,586,644	1,830,386	681,612,579	6.688
2011	2,380,085	5,571,345	7,951,430	8,352,016	13,923,361	16,303,446	862,525	285,299,662	5.714
Total	\$ 350,079,637	\$51,937,712	\$402,017,349	\$166,960,610	\$218,898,322	\$ 568,977,959	\$14,409,854	7,966,760,308	7.142%

Saskatchewan Auto Fund
 No-Fault Injury - Medical Excluding Funding

Estimated Loss Ratios Gross of Recoveries
 As of May 31, 2011
 Gross Layer

Accident Year	Ultimate Loss Gross of Recoveries	Ultimate Premiums	Loss Ratio (1) / (2)
	(1)	(2)	(3)
1995	\$ 29,100,615	\$ 320,701,000	9.074%
1996	25,532,151	332,759,000	7.673
1997	26,762,766	349,233,000	7.663
1998	29,381,042	386,320,000	7.605
1999	32,688,378	415,176,000	7.873
2000	32,284,972	437,565,000	7.378
2001	33,449,399	454,221,487	7.364
2002	32,776,544	471,719,704	6.948
2003	37,150,331	491,823,713	7.554
2004	34,101,748	514,364,743	6.630
2005	32,401,549	521,652,505	6.211
2006	34,970,947	544,418,489	6.424
2007	39,855,767	559,019,916	7.130
2008	41,910,918	579,232,065	7.236
2009	44,720,742	621,641,445	7.194
2010	45,586,644	675,952,849	6.744
2011	48,378,178	726,234,577	6.662
Total	\$ 601,052,691	\$ 8,402,035,493	7.154%

Saskatchewan Auto Fund
No-Fault Injury - Medical Excluding Funding

Exhibit 8 - 6

Comparison of Ultimate Loss Gross of Recoveries Methods
As of May 31, 2011
Gross Layer

Accident Year	Ult Loss Gross of Recov Paid Loss Development	Ult Loss Gross of Recov Incurred Loss Development	Ult Loss Gross of Recov Average Paid/Incurred Loss Development	Ult Loss Gross of Recov B-F Using Paid Losses	Ult Loss Gross of Recov B-F Using Incurred Losses	Ult Loss Gross of Recov Loss Ratio	Ult Loss Gross of Recov Selected
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
1995	\$ 31,169,015	\$ 30,821,197	\$ 30,995,106	\$ 29,100,615	\$ 29,394,650	\$ 22,905,334	\$ 29,100,615
1996	26,223,987	25,750,760	25,987,374	25,532,151	25,344,581	23,674,147	25,532,151
1997	27,411,509	26,007,133	26,709,321	26,762,766	25,828,144	25,098,557	26,762,766
1998	30,199,874	28,973,667	29,586,771	29,381,042	28,649,859	27,352,672	29,381,042
1999	34,146,450	32,275,046	33,210,748	32,688,378	31,669,208	29,229,596	32,688,378
2000	32,947,333	29,960,980	31,454,156	32,284,972	30,124,430	30,780,877	32,284,972
2001	34,088,389	31,748,479	32,918,434	33,449,399	31,812,127	32,053,867	33,449,399
2002	32,592,912	30,104,878	31,348,895	32,776,544	30,759,686	33,157,924	32,776,544
2003	38,388,493	37,379,162	37,883,827	37,150,331	36,789,109	34,709,595	37,150,331
2004	33,010,835	30,849,144	31,929,990	34,101,748	32,048,637	36,119,723	34,101,748
2005	29,893,788	27,111,594	28,502,691	32,401,549	29,412,792	36,708,960	32,401,549
2006	32,889,045	30,246,122	31,567,583	34,970,947	32,330,836	38,289,571	34,970,947
2007	40,235,309	37,305,909	38,770,609	39,855,767	37,863,385	39,315,100	39,855,767
2008	42,840,984	39,950,614	41,395,799	41,910,918	40,195,299	40,779,325	41,910,918
2009	45,846,676	41,952,379	43,899,527	44,720,742	42,545,252	43,688,161	44,720,742
2010	49,146,067	44,088,413	46,617,240	45,586,644	43,961,811	43,767,469	45,586,644
2011	59,534,003	51,144,050	55,339,027	48,378,178	48,415,852	47,913,612	48,378,178
Total	\$ 620,564,669	\$ 575,669,527	\$ 598,117,098	\$ 601,052,691	\$ 577,145,658	\$ 585,544,490	\$ 601,052,691

Saskatchewan Auto Fund
No-Fault Injury - Medical Excluding Funding

Exhibit 8 - 7

Ultimate Loss Based on Loss Ratio Gross of Recov
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Premiums	Selected Loss Ratio Gross of Recoveries	Ultimate Loss (1) x (2)
	(1)	(2)	(3)
1995	\$ 320,701,000	0.071	\$ 22,905,334
1996	332,759,000	0.071	23,674,147
1997	349,233,000	0.072	25,098,557
1998	386,320,000	0.071	27,352,672
1999	415,176,000	0.070	29,229,596
2000	437,565,000	0.070	30,780,877
2001	454,221,487	0.071	32,053,867
2002	471,719,704	0.070	33,157,924
2003	491,823,713	0.071	34,709,595
2004	514,364,743	0.070	36,119,723
2005	521,652,505	0.070	36,708,960
2006	544,418,489	0.070	38,289,571
2007	559,019,916	0.070	39,315,100
2008	579,232,065	0.070	40,779,325
2009	621,641,445	0.070	43,688,161
2010	675,952,849	0.065	43,767,469
2011	726,234,577	0.066	47,913,612
Total	\$8,402,035,493		\$ 585,544,490

Saskatchewan Auto Fund
No-Fault Injury - Medical Excluding Funding

Exhibit 8 - 8

Ultimate Loss Based on Bornhuetter-Ferguson Using Ultimate Premiums and Incurred Loss Gross of Recov
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Premiums	Selected Loss Ratio Gross of Recoveries	Expected Ultimate Loss (1) x (2)	Selected Development Factors	Cumulative Development Factors	Ratio of Cumulative Incurred Loss to Ultimate Loss 1 / (5)	Ratio of Undeveloped Incurred Loss to Ultimate Loss 1 - (6)	Undeveloped Incurred Loss (3) x (7)	Cumulative Incurred Losses Gross of Recov (9)	Ultimate Loss (8) + (9)	Calculated Loss Ratio (10) / (1)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1995	\$ 320,701,000	0.071	\$ 22,905,334	1.220	1.220	0.820	0.180	\$ 4,127,855	\$ 25,266,795	\$ 29,394,650	0.092
1996	332,759,000	0.071	23,674,147	1.019	1.243	0.804	0.196	4,630,586	20,713,995	25,344,581	0.076
1997	349,233,000	0.072	25,098,557	1.002	1.245	0.803	0.197	4,944,403	20,883,741	25,828,144	0.074
1998	386,320,000	0.071	27,352,672	1.003	1.250	0.800	0.200	5,463,928	23,185,931	28,649,859	0.074
1999	415,176,000	0.070	29,229,596	0.999	1.248	0.801	0.199	5,814,709	25,854,499	31,669,208	0.076
2000	437,565,000	0.070	30,780,877	1.001	1.249	0.801	0.199	6,136,319	23,988,111	30,124,430	0.069
2001	454,221,487	0.071	32,053,867	1.011	1.263	0.792	0.208	6,680,562	25,131,565	31,812,127	0.070
2002	471,719,704	0.070	33,157,924	1.008	1.273	0.786	0.214	7,111,618	23,648,068	30,759,686	0.065
2003	491,823,713	0.071	34,709,595	1.008	1.284	0.779	0.221	7,671,834	29,117,275	36,789,109	0.075
2004	514,364,743	0.070	36,119,723	1.008	1.295	0.772	0.228	8,220,227	23,828,410	32,048,637	0.062
2005	521,652,505	0.070	36,708,960	1.016	1.315	0.760	0.240	8,801,851	20,610,941	29,412,792	0.056
2006	544,418,489	0.070	38,289,571	1.026	1.350	0.741	0.259	9,923,954	22,406,882	32,330,836	0.059
2007	559,019,916	0.070	39,315,100	1.025	1.384	0.723	0.277	10,908,487	26,954,898	37,863,385	0.068
2008	579,232,065	0.070	40,779,325	1.025	1.419	0.705	0.295	12,040,522	28,154,777	40,195,299	0.069
2009	621,641,445	0.070	43,688,161	1.070	1.519	0.658	0.342	14,922,118	27,623,134	42,545,252	0.068
2010	675,952,849	0.065	43,767,469	1.087	1.651	0.606	0.394	17,264,914	26,696,897	43,961,811	0.065
2011	726,234,577	0.066	47,913,612	3.895	6.432	0.155	0.845	40,464,422	7,951,430	48,415,852	0.067
Total	\$8,402,035,493		\$ 585,544,490					\$175,128,309	\$ 402,017,349	\$577,145,658	

Saskatchewan Auto Fund
No-Fault Injury - Medical Excluding Funding

Ultimate Loss Based on Incurred Losses Gross of Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Incurred Loss Gross of Recov	Selected Development Factors	Cumulative Development Factors	Ultimate Loss Gross of Recoveries (1) x (3)
_____	_____	_____	_____	_____
	(1)	(2)	(3)	(4)
1995	\$ 25,266,795	1.220	1.220	\$ 30,821,197
1996	20,713,995	1.019	1.243	25,750,760
1997	20,883,741	1.002	1.245	26,007,133
1998	23,185,931	1.003	1.250	28,973,667
1999	25,854,499	0.999	1.248	32,275,046
2000	23,988,111	1.001	1.249	29,960,980
2001	25,131,565	1.011	1.263	31,748,479
2002	23,648,068	1.008	1.273	30,104,878
2003	29,117,275	1.008	1.284	37,379,162
2004	23,828,410	1.008	1.295	30,849,144
2005	20,610,941	1.016	1.315	27,111,594
2006	22,406,882	1.026	1.350	30,246,122
2007	26,954,898	1.025	1.384	37,305,909
2008	28,154,777	1.025	1.419	39,950,614
2009	27,623,134	1.070	1.519	41,952,379
2010	26,696,897	1.087	1.651	44,088,413
2011	7,951,430	3.895	6.432	51,144,050
Total	\$ 402,017,349			\$ 575,669,527

Saskatchewan Auto Fund
No-Fault Injury - Medical Excluding Funding

Incurred Loss Gross of Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75
1995	1.612	1.773	1.735	1.163	1.019	1.062	1.034	1.051	1.006	1.108	1.149	0.992	1.003	1.004	1.217	1.133	1.016	1.132	0.719	0.979	1.003	1.004	0.991	0.997
1996	1.626	1.801	1.717	1.159	1.022	1.275	1.276	0.967	0.998	0.982	1.213	1.091	1.016	1.112	0.705	0.996	0.998	1.000	0.983	1.008	1.005	1.000	1.021	1.008
1997	1.909	2.478	1.966	1.060	1.012	0.988	1.284	1.139	1.059	1.070	0.671	0.992	1.000	1.003	0.999	1.009	0.999	1.003	1.003	0.995	1.001	1.006	1.007	1.004
1998	2.080	1.942	2.330	1.472	1.081	1.109	0.593	0.997	1.008	1.013	1.016	1.011	1.001	0.995	1.023	1.009	1.003	1.004	0.995	0.997	0.997	1.003	0.999	0.994
1999	1.847	2.103	1.643	1.102	1.058	1.032	1.050	1.026	1.004	1.015	1.006	1.011	1.010	1.002	1.009	0.996	0.998	1.020	1.016	0.998	1.002	1.003	1.006	1.000
2000	1.919	1.995	1.736	1.153	1.056	1.022	1.000	1.003	1.007	0.999	1.012	1.004	1.004	0.997	1.002	0.999	1.003	1.001	1.004	0.997	1.001	0.995	1.004	0.998
2001	1.950	2.093	1.646	1.137	1.023	1.017	1.023	0.995	1.006	1.024	1.022	1.011	0.999	1.002	1.005	1.008	0.986	1.013	1.000	0.999	1.000	1.009	1.005	1.004
2002	2.020	1.751	1.696	1.139	1.004	0.987	1.012	0.991	0.998	1.002	1.000	1.001	1.001	1.004	1.014	1.000	1.006	1.008	1.010	1.007	1.007	1.008	1.011	1.003
2003	1.870	1.906	1.706	1.140	1.026	0.992	1.002	1.009	1.000	1.006	1.018	1.006	1.002	1.018	1.044	1.007	1.001	1.002	1.010	1.003	1.001	1.006	1.019	1.003
2004	1.683	1.667	1.581	1.083	1.005	0.992	0.981	0.986	1.016	1.009	1.004	1.000	1.004	1.010	1.011	1.006	1.009	1.012	1.008	1.010	1.013	1.024	1.008	0.987
2005	1.720	1.686	1.607	1.093	1.024	1.019	1.039	0.984	1.001	1.002	1.010	1.000	1.004	1.014	1.019	1.004	1.010	1.004	1.001	1.002	1.002	1.003	1.007	1.006
2006	1.816	1.871	1.656	1.066	1.018	1.002	1.019	0.988	0.994	1.012	1.060	1.002	1.001	0.992	1.013	1.006	1.005	1.005	1.004	1.009	1.003			
2007	1.927	1.786	1.691	1.119	1.026	1.025	1.011	1.017	1.006	1.064	1.006	1.014	1.008	1.009	1.001	1.004	1.003							
2008	1.827	1.991	1.712	1.086	1.037	1.036	1.040	1.007	0.999	1.012	1.015	1.011	1.006											
2009	1.936	1.845	1.751	1.109	1.007	1.048	1.032	1.025	1.007															
2010	1.975	1.971	1.744	1.155	1.075																			
2011	1.662																							
Average	1.846	1.916	1.745	1.140	1.031	1.040	1.026	1.012	1.007	1.023	1.014	1.010	1.004	1.013	1.005	1.014	1.003	1.017	0.980	1.000	1.003	1.006	1.007	1.000
Average Excluding High/Low	1.846	1.894	1.715	1.122	1.029	1.026	1.040	1.006	1.004	1.019	1.026	1.005	1.004	1.005	1.013	1.004	1.003	1.007	1.002	1.001	1.003	1.005	1.007	1.001
Volume Weighted Average	1.836	1.898	1.734	1.140	1.033	1.036	1.002	1.013	1.008	1.023	1.002	1.011	1.005	1.014	0.997	1.015	1.003	1.021	0.968	1.000	1.003	1.006	1.007	1.000
Time Weighted Average	1.852	1.889	1.713	1.124	1.031	1.024	1.017	1.006	1.005	1.018	1.012	1.007	1.004	1.008	1.009	1.006	1.003	1.008	1.001	1.003	1.004	1.007	1.008	1.000
3 Year Volume Weighted Average	1.833	1.934	1.735	1.116	1.040	1.036	1.028	1.016	1.004	1.029	1.024	1.010	1.006	1.005	1.010	1.005	1.006	1.007	1.005	1.007	1.006	1.011	1.012	0.999
5 Year Volume Weighted Average	1.849	1.892	1.712	1.108	1.034	1.027	1.028	1.006	1.002	1.021	1.018	1.006	1.005	1.009	1.018	1.006	1.005	1.006	1.007	1.006	1.005	1.010	1.010	1.001
Exponential Curve:																								
Slope %	0.436	-0.516	-0.814	-0.675	-0.127	-0.601	-0.214	-0.340	-0.128	-0.201	0.075	-0.168	-0.023	-0.227	0.522	-0.435	0.021	-0.434	1.644	0.153	0.042	0.101	0.106	-0.057
Y Intercept	1.785	1.993	1.854	1.198	1.038	1.090	1.029	1.037	1.017	1.038	1.001	1.022	1.006	1.028	0.965	1.043	1.001	1.046	0.883	0.990	1.001	0.999	1.001	1.003
R squared	0.076	0.062	0.147	0.151	0.074	0.173	0.003	0.128	0.121	0.067	0.000	0.073	0.036	0.092	0.024	0.197	0.011	0.209	0.287	0.364	0.104	0.218	0.137	0.082
Projected	1.922	1.825	1.627	1.075	1.017	0.989	0.997	0.985	0.997	1.007	1.012	0.998	1.002	0.996	1.033	0.985	1.004	0.988	1.073	1.009	1.006	1.012	1.013	0.997
Selected	<u>1.833</u>	<u>1.934</u>	<u>1.735</u>	<u>1.116</u>	<u>1.040</u>	<u>1.036</u>	<u>1.028</u>	<u>1.016</u>	<u>1.004</u>	<u>1.029</u>	<u>1.024</u>	<u>1.010</u>	<u>1.006</u>	<u>1.005</u>	<u>1.010</u>	<u>1.005</u>	<u>1.006</u>	<u>1.007</u>	<u>1.005</u>	<u>1.007</u>	<u>1.006</u>	<u>1.011</u>	<u>1.012</u>	<u>0.999</u>
Cumulative	11.787	6.432	3.326	1.917	1.717	1.651	1.594	1.549	1.525	1.519	1.475	1.441	1.427	1.419	1.412	1.398	1.392	1.384	1.374	1.368	1.359	1.350	1.335	1.319

Saskatchewan Auto Fund
No-Fault Injury - Medical Excluding Funding

Incurred Loss Gross of Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	75-77	77-80	80-84	84-87	87-89	89-92	92-96	96-99	99-101	101-104	104-108	108-111	111-113	113-116	116-120	120-123	123-125	125-128	128-132	132-135	135-137	137-140	140-144	144-147
1995	0.997	0.998	1.027	1.005	1.002	1.005	0.997	0.994	1.000	0.994	1.004	0.995	1.002	0.988	0.997	1.003	1.002	0.999	1.001	1.004	1.000	1.000	1.005	0.998
1996	1.002	1.002	1.000	0.963	0.989	0.987	0.995	1.006	1.002	1.000	1.007	1.000	1.001	1.002	0.998	1.001	0.998	0.998	1.004	1.005	1.004	1.002	0.993	1.002
1997	1.001	1.000	1.000	1.001	0.999	1.001	1.003	0.998	1.000	1.001	0.999	0.991	1.001	0.999	1.004	0.993	1.001	1.001	1.007	0.992	1.001	1.002	1.001	1.002
1998	1.003	1.011	1.016	0.997	1.000	0.999	0.999	1.000	1.003	1.001	1.000	1.000	1.000	1.003	1.005	1.001	1.002	1.004	1.004	1.002	1.001	0.999	0.986	0.996
1999	1.005	1.017	1.008	0.997	1.000	1.010	1.005	1.000	1.001	1.003	1.003	0.997	1.002	1.005	1.001	0.999	0.998	1.002	1.001	1.002	1.001	1.001	1.007	1.006
2000	1.002	1.001	1.001	1.001	1.003	1.013	1.004	0.997	1.003	1.001	1.002	1.003	1.002	1.003	1.003	1.001	1.001	1.007	1.006	1.002	1.003			
2001	1.007	1.000	1.002	1.005	1.008	1.002	1.002	1.002	1.004	1.002	1.000	0.999	1.002	1.001	1.002	1.008	0.999							
2002	1.004	1.005	1.004	0.996	0.998	1.019	0.999	1.004	1.001	1.007	1.003	1.003	1.002											
2003	1.000	1.004	1.011	1.001	1.001	0.989	1.001	1.004	1.001															
2004	1.012	1.011	1.008	1.004	1.004																			
2005	1.001																							
Average	1.003	1.005	1.008	0.997	1.000	1.003	1.001	1.001	1.002	1.001	1.002	0.998	1.001	1.000	1.002	1.001	1.000	1.002	1.004	1.001	1.002	1.001	0.998	1.001
Average Excluding High/Low	1.003	1.004	1.006	1.000	1.001	1.003	1.001	1.001	1.002	1.001	1.002	0.999	1.001	1.002	1.002	1.001	1.000	1.002	1.004	1.002	1.001	1.001	1.000	1.001
Volume Weighted Average	1.003	1.005	1.008	0.997	1.001	1.003	1.001	1.001	1.002	1.001	1.002	0.998	1.001	1.000	1.002	1.001	1.000	1.002	1.004	1.001	1.002	1.001	0.999	1.001
Time Weighted Average	1.004	1.006	1.007	0.999	1.002	1.004	1.001	1.001	1.002	1.003	1.002	1.000	1.001	1.002	1.002	1.002	1.000	1.003	1.004	1.001	1.002	1.001	0.998	1.001
3 Year Volume Weighted Average	1.004	1.006	1.008	1.001	1.001	1.002	1.001	1.004	1.002	1.003	1.001	1.002	1.002	1.003	1.002	1.003	1.000	1.004	1.004	1.002	1.002	1.001	0.998	1.001
5 Year Volume Weighted Average	1.005	1.004	1.006	1.001	1.003	1.006	1.002	1.001	1.002	1.003	1.002	1.000	1.001	1.002	1.003	1.001	1.000	1.003	1.004	1.001	1.002	1.001	0.999	1.001
Exponential Curve:																								
Slope %	0.085	0.061	-0.102	0.165	0.070	0.078	0.068	0.053	0.027	0.125	-0.064	0.090	0.014	0.181	0.111	-0.014	0.000	0.149	0.007	-0.071	-0.005	-0.011	-0.465	-0.079
Y Intercept	0.999	1.002	1.013	0.988	0.997	0.999	0.998	0.998	1.001	0.996	1.005	0.994	1.001	0.993	0.998	1.000	1.000	0.997	1.003	1.003	1.001	1.001	1.008	1.001
R squared	0.396	0.091	0.098	0.119	0.144	0.042	0.251	0.108	0.212	0.692	0.287	0.240	0.197	0.442	0.411	0.006	0.000	0.729	0.002	0.053	0.003	0.016	0.526	0.101
Projected	1.008	1.008	1.002	1.004	1.004	1.007	1.004	1.003	1.003	1.007	1.000	1.001	1.002	1.007	1.005	0.999	1.000	1.007	1.003	0.999	1.001	1.001	0.985	0.997
Selected	<u>1.004</u>	<u>1.006</u>	<u>1.008</u>	<u>1.001</u>	<u>1.001</u>	<u>1.002</u>	<u>1.001</u>	<u>1.004</u>	<u>1.002</u>	<u>1.003</u>	<u>1.001</u>	<u>1.002</u>	<u>1.002</u>	<u>1.003</u>	<u>1.002</u>	<u>1.003</u>	<u>1.000</u>	<u>1.004</u>	<u>1.004</u>	<u>1.002</u>	<u>1.002</u>	<u>1.001</u>	<u>0.998</u>	<u>1.001</u>
Cumulative	1.321	1.315	1.307	1.296	1.296	1.295	1.292	1.291	1.286	1.284	1.279	1.278	1.275	1.273	1.269	1.266	1.263	1.263	1.258	1.253	1.251	1.249	1.248	1.250

Saskatchewan Auto Fund
 No-Fault Injury - Medical Excluding Funding

Incurred Loss Gross of Recoveries Development
 As of May 31, 2011
 Gross Layer

Accident Year	147-149	149-152	152-156	156-159	159-161	161-164	164-168	168-171	171-173	173-176	176-180	180-183	183-185	185-188	188-192	192-195	195-197	197-Ult
1995	0.998	0.993	1.003	0.998	1.001	1.004	1.003	1.000	1.001	1.008	0.989	1.001	1.001	1.010	1.003	1.001	1.005	
1996	1.002	1.004	0.996	1.001	1.002	1.001	1.003	0.995	1.001	1.001	1.003	1.000	1.001					
1997	1.001	0.990	0.991	0.998	1.001	0.999	0.998	1.003	1.000									
1998	0.998	1.002	1.007	1.001	1.002													
1999	1.002																	
Average	1.000	0.997	0.999	1.000	1.002	1.001	1.002	0.999	1.001	1.004	0.996	1.001	1.001	1.010	1.003	1.001	1.005	
Average Excluding High/Low	1.000	0.997	1.000	1.000	1.002	1.001	1.003	1.000	1.001									
Volume Weighted Average	1.000	0.997	1.000	1.000	1.002	1.001	1.002	0.999	1.001	1.005	0.995	1.001	1.001	1.010	1.003	1.001	1.005	
Time Weighted Average	1.000	0.998	1.000	1.000	1.002	1.000	1.001	1.000	1.001	1.003	0.998	1.001	1.001	1.010	1.003	1.001	1.005	
3 Year Volume Weighted Average	1.000	0.999	0.998	1.000	1.002	1.001	1.002	0.999	1.001	1.005	0.995	1.001	1.001	1.010	1.003	1.001	1.005	
5 Year Volume Weighted Average	1.000	0.997	1.000	1.000	1.002	1.001	1.002	0.999	1.001	1.005	0.995	1.001	1.001	1.010	1.003	1.001	1.005	
Exponential Curve:																		
Slope %	-0.018	0.117	-0.602	0.013	-0.019	-0.272	-0.046	-0.467	-0.007	-0.720								
Y Intercept	1.000	0.994	1.009	0.999	1.002	1.007	1.004	1.005	1.001	1.015								
R squared	0.016	0.052	0.999	0.009	0.267	0.962	1.000	1.000	1.000	1.000								
Projected	0.999	1.000	0.985	0.999	1.001	0.996	1.002	0.991	1.001	0.994								
Selected	<u>1.000</u>	<u>0.999</u>	<u>0.998</u>	<u>1.000</u>	<u>1.002</u>	<u>1.001</u>	<u>1.002</u>	<u>0.999</u>	<u>1.001</u>	<u>1.005</u>	<u>0.995</u>	<u>1.001</u>	<u>1.001</u>	<u>1.010</u>	<u>1.003</u>	<u>1.001</u>	<u>1.005</u>	<u>1.220</u>
Cumulative	1.248	1.248	1.250	1.252	1.252	1.250	1.248	1.246	1.247	1.245	1.239	1.245	1.244	1.243	1.231	1.227	1.226	1.220

Saskatchewan Auto Fund
No-Fault Injury - Medical Excluding Funding

Exhibit 8 - 15

Ultimate Loss Based on Bornhuetter-Ferguson Using Ultimate Premiums and Paid Loss Gross of Recov Amounts
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Premiums	Selected Loss Ratio Gross of Recoveries	Expected Ultimate Loss (1) x (2)	Selected Development Factors	Cumulative Development Factors	Ratio of Cumulative Paid Loss to Ultimate Loss 1 / (5)	Ratio of Undeveloped Paid Loss to Ultimate Loss 1 - (6)	Undeveloped Paid Loss (3) x (7)	Cumulative Paid Loss Gross of Recov Amounts	Ultimate Loss (8) + (9)	Calculated Loss Ratio (10) / (1)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1995	\$ 320,701,000	0.071	\$ 22,905,334	1.334	1.334	0.750	0.250	\$ 5,733,206	\$ 23,367,409	\$ 29,100,615	0.091
1996	332,759,000	0.071	23,674,147	1.029	1.372	0.729	0.271	6,423,399	19,108,752	25,532,151	0.077
1997	349,233,000	0.072	25,098,557	1.013	1.390	0.720	0.280	7,039,714	19,723,052	26,762,766	0.077
1998	386,320,000	0.071	27,352,672	1.010	1.404	0.712	0.288	7,866,406	21,514,636	29,381,042	0.076
1999	415,176,000	0.070	29,229,596	1.013	1.422	0.703	0.297	8,667,913	24,020,465	32,688,378	0.079
2000	437,565,000	0.070	30,780,877	1.013	1.440	0.694	0.306	9,410,791	22,874,181	32,284,972	0.074
2001	454,221,487	0.071	32,053,867	1.012	1.458	0.686	0.314	10,067,282	23,382,117	33,449,399	0.074
2002	471,719,704	0.070	33,157,924	1.016	1.481	0.675	0.325	10,776,500	22,000,044	32,776,544	0.069
2003	491,823,713	0.071	34,709,595	1.017	1.507	0.663	0.337	11,681,783	25,468,548	37,150,331	0.076
2004	514,364,743	0.070	36,119,723	1.022	1.541	0.649	0.351	12,674,450	21,427,298	34,101,748	0.066
2005	521,652,505	0.070	36,708,960	1.027	1.582	0.632	0.368	13,507,700	18,893,849	32,401,549	0.062
2006	544,418,489	0.070	38,289,571	1.029	1.627	0.615	0.385	14,760,625	20,210,322	34,970,947	0.064
2007	559,019,916	0.070	39,315,100	1.046	1.702	0.588	0.412	16,215,595	23,640,172	39,855,767	0.071
2008	579,232,065	0.070	40,779,325	1.070	1.822	0.549	0.451	18,396,558	23,514,360	41,910,918	0.072
2009	621,641,445	0.070	43,688,161	1.147	2.090	0.478	0.522	22,788,808	21,931,934	44,720,742	0.072
2010	675,952,849	0.065	43,767,469	1.414	2.957	0.338	0.662	28,964,231	16,622,413	45,586,644	0.067
2011	726,234,577	0.066	47,913,612	8.460	25.013	0.040	0.960	45,998,093	2,380,085	48,378,178	0.067
Total	\$8,402,035,493		\$ 585,544,490					\$250,973,054	\$ 350,079,637	\$ 601,052,691	

Saskatchewan Auto Fund
No-Fault Injury - Medical Excluding Funding

Exhibit 8 - 16

Ultimate Loss Based on Paid Losses Gross of Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Paid Loss Gross of Recov Amounts	Selected Development Factors	Cumulative Development Factors	Ultimate Loss Gross of Recoveries (1) x (3)
_____	_____	_____	_____	_____
	(1)	(2)	(3)	(4)
1995	\$ 23,367,409	1.334	1.334	\$ 31,169,015
1996	19,108,752	1.029	1.372	26,223,987
1997	19,723,052	1.013	1.390	27,411,509
1998	21,514,636	1.010	1.404	30,199,874
1999	24,020,465	1.013	1.422	34,146,450
2000	22,874,181	1.013	1.440	32,947,333
2001	23,382,117	1.012	1.458	34,088,389
2002	22,000,044	1.016	1.481	32,592,912
2003	25,468,548	1.017	1.507	38,388,493
2004	21,427,298	1.022	1.541	33,010,835
2005	18,893,849	1.027	1.582	29,893,788
2006	20,210,322	1.029	1.627	32,889,045
2007	23,640,172	1.046	1.702	40,235,309
2008	23,514,360	1.070	1.822	42,840,984
2009	21,931,934	1.147	2.090	45,846,676
2010	16,622,413	1.414	2.957	49,146,067
2011	2,380,085	8.460	25.013	59,534,003
Total	\$ 350,079,637			\$ 620,564,669

Saskatchewan Auto Fund
No-Fault Injury - Medical Excluding Funding

Paid Loss Gross of Recovered Amounts Development
As of May 31, 2011
Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75
1995	2.679	2.111	2.046	1.407	1.163	1.174	1.148	1.109	1.057	1.055	1.071	1.030	1.017	1.026	1.031	1.016	1.012	1.017	1.021	1.012	1.008	1.010	1.010	1.007
1996	2.652	2.256	2.226	1.377	1.169	1.171	1.136	1.091	1.040	1.054	1.058	1.029	1.020	1.028	1.034	1.016	1.011	1.012	1.019	1.013	1.008	1.013	1.013	1.012
1997	2.994	2.390	2.152	1.420	1.149	1.170	1.154	1.060	1.039	1.045	1.047	1.032	1.018	1.029	1.027	1.017	1.009	1.013	1.016	1.013	1.007	1.010	1.012	1.009
1998	2.420	2.459	2.212	1.413	1.169	1.152	1.121	1.064	1.034	1.042	1.043	1.033	1.019	1.023	1.026	1.016	1.010	1.013	1.015	1.008	1.006	1.008	1.012	1.005
1999	2.768	2.455	2.204	1.443	1.153	1.147	1.116	1.065	1.034	1.041	1.043	1.026	1.017	1.021	1.023	1.014	1.009	1.012	1.015	1.012	1.006	1.007	1.011	1.006
2000	2.598	2.548	2.177	1.405	1.157	1.162	1.144	1.069	1.035	1.037	1.042	1.025	1.014	1.015	1.016	1.011	1.006	1.007	1.010	1.005	1.004	1.005	1.007	1.004
2001	2.795	2.898	2.116	1.394	1.167	1.143	1.127	1.062	1.031	1.034	1.034	1.020	1.010	1.015	1.018	1.010	1.006	1.008	1.010	1.006	1.004	1.007	1.007	1.005
2002	2.287	2.286	2.143	1.384	1.168	1.137	1.126	1.040	1.024	1.024	1.031	1.018	1.008	1.012	1.023	1.015	1.007	1.011	1.017	1.015	1.008	1.009	1.014	1.008
2003	2.624	2.475	2.206	1.453	1.136	1.126	1.099	1.044	1.022	1.025	1.030	1.019	1.011	1.015	1.015	1.011	1.008	1.011	1.013	1.009	1.004	1.006	1.011	1.005
2004	2.784	2.436	2.007	1.337	1.121	1.104	1.098	1.043	1.023	1.033	1.032	1.019	1.016	1.018	1.023	1.011	1.013	1.014	1.017	1.011	1.007	1.009	1.010	1.006
2005	2.569	2.218	2.038	1.379	1.139	1.115	1.087	1.046	1.033	1.041	1.040	1.023	1.012	1.018	1.025	1.009	1.010	1.010	1.014	1.008	1.005	1.008	1.010	1.009
2006	2.712	2.369	2.085	1.348	1.129	1.130	1.119	1.048	1.031	1.037	1.045	1.025	1.013	1.017	1.025	1.021	1.011	1.016	1.014	1.011	1.007			
2007	3.555	2.246	1.988	1.399	1.141	1.139	1.121	1.065	1.040	1.063	1.049	1.035	1.016	1.027	1.024	1.011	1.008							
2008	3.048	2.423	2.066	1.364	1.143	1.147	1.116	1.059	1.028	1.035	1.043	1.037	1.020											
2009	2.821	2.563	2.040	1.372	1.146	1.159	1.137	1.057	1.031															
2010	3.069	2.714	2.220	1.375	1.137																			
2011	2.426																							
Average	2.753	2.428	2.120	1.392	1.149	1.145	1.123	1.061	1.033	1.040	1.044	1.027	1.015	1.020	1.024	1.014	1.009	1.012	1.015	1.010	1.006	1.008	1.011	1.007
Average Excluding High/Low	2.731	2.417	2.122	1.391	1.150	1.146	1.124	1.059	1.033	1.040	1.042	1.026	1.015	1.020	1.024	1.013	1.009	1.012	1.015	1.010	1.006	1.008	1.011	1.007
Volume Weighted Average	2.732	2.431	2.114	1.390	1.147	1.143	1.122	1.060	1.033	1.040	1.043	1.027	1.015	1.020	1.023	1.013	1.009	1.012	1.015	1.010	1.006	1.008	1.011	1.007
Time Weighted Average	2.796	2.458	2.104	1.384	1.144	1.139	1.118	1.055	1.031	1.039	1.041	1.026	1.014	1.019	1.023	1.013	1.009	1.012	1.014	1.010	1.006	1.008	1.010	1.006
3 Year Volume Weighted Average	2.711	2.563	2.109	1.370	1.142	1.149	1.125	1.060	1.032	1.045	1.045	1.033	1.017	1.021	1.025	1.013	1.009	1.014	1.015	1.010	1.006	1.008	1.010	1.007
5 Year Volume Weighted Average	2.905	2.463	2.082	1.372	1.140	1.140	1.118	1.056	1.032	1.042	1.042	1.029	1.016	1.019	1.022	1.012	1.010	1.012	1.015	1.011	1.006	1.008	1.010	1.006
Exponential Curve:																								
Slope %	0.949	0.499	-0.518	-0.246	-0.192	-0.225	-0.266	-0.282	-0.121	-0.070	-0.154	-0.048	-0.050	-0.066	-0.082	-0.025	-0.002	-0.013	-0.048	-0.028	-0.022	-0.033	-0.011	-0.041
Y Intercept	2.547	2.321	2.202	1.420	1.168	1.166	1.145	1.084	1.043	1.046	1.055	1.029	1.018	1.025	1.029	1.016	1.009	1.013	1.018	1.012	1.007	1.010	1.011	1.009
R squared	0.190	0.090	0.369	0.227	0.406	0.313	0.417	0.437	0.342	0.076	0.307	0.104	0.312	0.217	0.284	0.069	0.001	0.028	0.212	0.084	0.212	0.237	0.027	0.237
Projected	2.990	2.525	2.026	1.366	1.132	1.124	1.100	1.039	1.024	1.035	1.032	1.022	1.011	1.016	1.018	1.012	1.009	1.011	1.012	1.009	1.005	1.006	1.010	1.004
Selected	<u>2.711</u>	<u>2.563</u>	<u>2.109</u>	<u>1.370</u>	<u>1.142</u>	<u>1.149</u>	<u>1.125</u>	<u>1.060</u>	<u>1.032</u>	<u>1.045</u>	<u>1.045</u>	<u>1.033</u>	<u>1.017</u>	<u>1.021</u>	<u>1.025</u>	<u>1.013</u>	<u>1.009</u>	<u>1.014</u>	<u>1.015</u>	<u>1.010</u>	<u>1.006</u>	<u>1.008</u>	<u>1.010</u>	<u>1.007</u>
Cumulative	67.802	25.013	9.758	4.627	3.376	2.957	2.574	2.288	2.158	2.090	2.000	1.913	1.852	1.822	1.784	1.741	1.718	1.702	1.679	1.654	1.638	1.627	1.615	1.599

Saskatchewan Auto Fund
No-Fault Injury - Medical Excluding Funding

Paid Loss Gross of Recovered Amounts Development
As of May 31, 2011
Gross Layer

Accident Year	75-77	77-80	80-84	84-87	87-89	89-92	92-96	96-99	99-101	101-104	104-108	108-111	111-113	113-116	116-120	120-123	123-125	125-128	128-132	132-135	135-137	137-140	140-144	144-147
1995	1.006	1.008	1.010	1.008	1.005	1.006	1.004	1.005	1.004	1.006	1.007	1.004	1.002	1.003	1.006	1.004	1.002	1.004	1.003	1.006	1.003	1.004	1.004	1.003
1996	1.006	1.008	1.009	1.006	1.004	1.006	1.007	1.004	1.003	1.004	1.006	1.005	1.002	1.004	1.006	1.004	1.002	1.004	1.006	1.007	1.002	1.005	1.004	1.005
1997	1.005	1.006	1.007	1.004	1.003	1.005	1.005	1.004	1.003	1.004	1.005	1.002	1.002	1.002	1.002	1.003	1.001	1.004	1.004	1.003	1.003	1.002	1.003	1.002
1998	1.005	1.005	1.010	1.005	1.002	1.003	1.005	1.003	1.004	1.004	1.004	1.004	1.002	1.003	1.006	1.004	1.001	1.002	1.004	1.002	1.001	1.002	1.004	1.002
1999	1.005	1.007	1.010	1.006	1.004	1.005	1.007	1.004	1.002	1.004	1.007	1.003	1.003	1.004	1.005	1.004	1.002	1.003	1.004	1.003	1.002	1.004	1.005	1.008
2000	1.002	1.005	1.005	1.003	1.003	1.017	1.005	1.004	1.004	1.002	1.004	1.002	1.002	1.003	1.007	1.004	1.003	1.004	1.004	1.003	1.003			
2001	1.003	1.007	1.005	1.005	1.006	1.005	1.007	1.005	1.003	1.005	1.010	1.005	1.004	1.005	1.005	1.005	1.002							
2002	1.005	1.005	1.009	1.005	1.003	1.004	1.006	1.004	1.003	1.005	1.005	1.004	1.003											
2003	1.003	1.007	1.007	1.004	1.003	1.006	1.009	1.009	1.004															
2004	1.005	1.011	1.015	1.007	1.005																			
2005	1.004																							
Average	1.004	1.007	1.009	1.005	1.004	1.006	1.006	1.005	1.003	1.004	1.006	1.004	1.003	1.003	1.005	1.004	1.002	1.004	1.004	1.004	1.002	1.003	1.004	1.004
Average Excluding High/Low	1.005	1.007	1.008	1.005	1.004	1.005	1.006	1.004	1.003	1.004	1.006	1.004	1.002	1.003	1.006	1.004	1.002	1.004	1.004	1.004	1.002	1.004	1.004	1.004
Volume Weighted Average	1.004	1.007	1.009	1.005	1.004	1.006	1.006	1.005	1.003	1.004	1.006	1.004	1.003	1.003	1.005	1.004	1.002	1.004	1.004	1.004	1.002	1.004	1.004	1.004
Time Weighted Average	1.004	1.007	1.009	1.005	1.004	1.007	1.006	1.005	1.003	1.004	1.006	1.004	1.003	1.004	1.005	1.004	1.002	1.003	1.004	1.003	1.002	1.003	1.004	1.005
3 Year Volume Weighted Average	1.004	1.008	1.010	1.006	1.004	1.005	1.007	1.006	1.003	1.004	1.006	1.004	1.003	1.004	1.006	1.004	1.002	1.003	1.004	1.003	1.002	1.003	1.004	1.004
5 Year Volume Weighted Average	1.004	1.007	1.008	1.005	1.004	1.007	1.007	1.005	1.003	1.004	1.006	1.004	1.003	1.003	1.005	1.004	1.002	1.003	1.004	1.004	1.002	1.004	1.004	1.004
Exponential Curve:																								
Slope %	-0.025	0.008	-0.036	-0.028	-0.006	0.010	0.018	0.003	-0.003	-0.008	0.030	-0.005	0.024	0.024	0.017	0.003	0.006	-0.015	0.001	-0.110	-0.021	-0.032	-0.023	-0.055
Y Intercept	1.006	1.007	1.010	1.007	1.004	1.006	1.005	1.004	1.003	1.005	1.005	1.004	1.002	1.002	1.005	1.003	1.002	1.004	1.004	1.008	1.003	1.004	1.004	1.005
R squared	0.325	0.021	0.244	0.298	0.021	0.004	0.110	0.008	0.012	0.035	0.115	0.015	0.545	0.236	0.039	0.015	0.040	0.129	0.000	0.580	0.254	0.107	0.420	0.254
Projected	1.003	1.007	1.006	1.004	1.003	1.007	1.006	1.004	1.003	1.004	1.007	1.003	1.004	1.004	1.006	1.004	1.002	1.003	1.004	1.001	1.002	1.003	1.003	1.002
Selected	<u>1.004</u>	<u>1.008</u>	<u>1.010</u>	<u>1.006</u>	<u>1.004</u>	<u>1.005</u>	<u>1.007</u>	<u>1.006</u>	<u>1.003</u>	<u>1.004</u>	<u>1.006</u>	<u>1.004</u>	<u>1.003</u>	<u>1.004</u>	<u>1.006</u>	<u>1.004</u>	<u>1.002</u>	<u>1.003</u>	<u>1.004</u>	<u>1.003</u>	<u>1.002</u>	<u>1.003</u>	<u>1.004</u>	<u>1.004</u>
Cumulative	1.588	1.582	1.570	1.555	1.546	1.541	1.533	1.522	1.512	1.507	1.501	1.492	1.486	1.481	1.475	1.467	1.461	1.458	1.453	1.447	1.443	1.440	1.436	1.430

Saskatchewan Auto Fund
No-Fault Injury - Medical Excluding Funding

Paid Loss Gross of Recovered Amounts Development
As of May 31, 2011
Gross Layer

Accident Year	147-149	149-152	152-156	156-159	159-161	161-164	164-168	168-171	171-173	173-176	176-180	180-183	183-185	185-188	188-192	192-195	195-197	197-Ult
1995	1.002	1.003	1.004	1.003	1.002	1.003	1.004	1.003	1.002	1.004	1.005	1.003	1.002	1.003	1.008	1.003	1.015	
1996	1.003	1.005	1.004	1.003	1.003	1.003	1.003	1.003	1.002	1.002	1.004	1.004	1.001					
1997	1.001	1.002	1.002	1.003	1.001	1.002	1.002	1.002	1.001									
1998	1.002	1.003	1.005	1.003	1.003													
1999	1.003																	
Average	1.002	1.003	1.004	1.003	1.003	1.003	1.003	1.002	1.002	1.003	1.004	1.003	1.002	1.003	1.008	1.003	1.015	
Average Excluding High/Low	1.002	1.003	1.004	1.003	1.003	1.003	1.003	1.003	1.002	1.002								
Volume Weighted Average	1.002	1.003	1.004	1.003	1.003	1.003	1.003	1.002	1.002	1.003	1.005	1.003	1.002	1.003	1.008	1.003	1.015	
Time Weighted Average	1.002	1.003	1.004	1.003	1.003	1.003	1.003	1.002	1.002	1.003	1.004	1.003	1.002	1.003	1.008	1.003	1.015	
3 Year Volume Weighted Average	1.002	1.003	1.004	1.003	1.003	1.003	1.003	1.002	1.002	1.003	1.005	1.003	1.002	1.003	1.008	1.003	1.015	
5 Year Volume Weighted Average	1.002	1.003	1.004	1.003	1.003	1.003	1.003	1.002	1.002	1.003	1.005	1.003	1.002	1.003	1.008	1.003	1.015	
Exponential Curve:																		
Slope %	-0.046	-0.039	-0.084	0.016	-0.035	-0.059	-0.154	0.018	0.061	-0.159								
Y Intercept	1.003	1.004	1.005	1.003	1.003	1.004	1.006	1.002	1.001	1.006								
R squared	0.386	0.183	0.537	0.232	0.121	0.813	1.000	1.000	1.000	1.000								
Projected	1.001	1.002	1.002	1.003	1.002	1.002	1.001	1.003	1.003	1.001								
Selected	<u>1.002</u>	<u>1.003</u>	<u>1.004</u>	<u>1.003</u>	<u>1.003</u>	<u>1.003</u>	<u>1.003</u>	<u>1.002</u>	<u>1.002</u>	<u>1.003</u>	<u>1.005</u>	<u>1.003</u>	<u>1.002</u>	<u>1.003</u>	<u>1.008</u>	<u>1.003</u>	<u>1.015</u>	<u>1.334</u>
Cumulative	1.424	1.422	1.417	1.412	1.408	1.404	1.400	1.395	1.392	1.390	1.385	1.379	1.374	1.372	1.368	1.358	1.354	1.334

Saskatchewan Auto Fund
No-Fault Injury - Medical Excluding Funding

Exhibit 8 - 24

Summary of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Recovered Amounts	Outstanding Recoveries	Incurred Recov (1) + (2)	IBNR Recoveries	Unpaid Recoveries (2)+(4)	Ultimate Recoveries	ULAE Reserve	Earned Premium	Recov Ratio (6) / (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1995	\$ 456,264	\$ -	\$ 456,264	\$ -	\$ -	\$ 456,264	\$ -	320,701,000	0.142%
1996	381,017	-	381,017	-	-	381,017	-	332,759,000	0.115
1997	650,926	15,922	666,848	-14,601	1,321	652,247	-	349,233,000	0.187
1998	305,120	4,878	309,998	274	5,152	310,272	-	386,320,000	0.080
1999	164,151	19,157	183,308	-16,032	3,125	167,276	-	415,176,000	0.040
2000	148,163	-	148,163	3,164	3,164	151,327	-	437,565,000	0.035
2001	249,628	5,771	255,399	2,964	8,735	258,363	-	454,221,487	0.057
2002	130,359	38,792	169,151	-31,606	7,186	137,545	-	471,719,704	0.029
2003	266,619	56,998	323,617	-41,682	15,316	281,935	-	491,823,713	0.057
2004	101,687	646	102,333	11,858	12,504	114,191	-	514,364,743	0.022
2005	166,755	220,539	387,294	-194,009	26,530	193,285	-	521,652,505	0.037
2006	136,571	19,058	155,629	24,648	43,706	180,277	-	544,418,489	0.033
2007	135,483	11,071	146,554	37,152	48,223	183,706	-	559,019,916	0.033
2008	152,553	67,087	219,640	13,440	80,527	233,080	-	579,232,065	0.040
2009	98,324	256,947	355,271	-182,011	74,936	173,260	-	621,641,445	0.028
2010	62,156	14,275	76,431	132,637	146,912	209,068	-	681,612,579	0.031
2011	13,552	-	13,552	186,448	186,448	200,000	-	285,299,662	0.070
Total	\$3,619,328	\$ 731,141	\$ 4,350,469	\$ -67,356	\$ 663,785	\$4,283,113	\$ -	7,966,760,308	0.054%

Saskatchewan Auto Fund
No-Fault Injury - Medical Excluding Funding

Comparison of Ultimate Recovery Methods
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Recoveries Recovered Amounts Development	Ultimate Recoveries Incurred Recoveries Development	Ultimate Recoveries Selected
(1)	(2)	(3)	
1995	\$ 456,264	\$ 456,264	\$ 456,264
1996	381,017	381,017	381,017
1997	652,247	668,202	652,247
1998	310,272	310,681	310,272
1999	167,276	184,089	167,276
2000	151,327	148,848	151,327
2001	258,363	259,158	258,363
2002	137,545	173,393	137,545
2003	281,935	332,405	281,935
2004	114,191	109,858	114,191
2005	193,285	419,215	193,285
2006	180,277	159,319	180,277
2007	183,706	170,247	183,706
2008	233,080	277,482	233,080
2009	173,260	513,073	173,260
2010	209,068	255,270	209,068
2011	615,892	1,056,067	200,000
Total	\$ 4,699,005	\$ 5,874,588	\$ 4,283,113

Saskatchewan Auto Fund
No-Fault Injury - Medical Excluding Funding

Incurred Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Incurred Recoveries	Selected Development Factors	Cumulative Development Factors	Ultimate Recoveries (1) x (3)
<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	(1)	(2)	(3)	(4)
1995	\$ 456,264	1.000	1.000	\$ 456,264
1996	381,017	1.000	1.000	381,017
1997	666,848	1.002	1.002	668,202
1998	309,998	1.000	1.002	310,681
1999	183,308	1.002	1.004	184,089
2000	148,163	1.000	1.005	148,848
2001	255,399	1.010	1.015	259,158
2002	169,151	1.010	1.025	173,393
2003	323,617	1.002	1.027	332,405
2004	102,333	1.045	1.074	109,858
2005	387,294	1.008	1.082	419,215
2006	155,629	0.946	1.024	159,319
2007	146,554	1.135	1.162	170,247
2008	219,640	1.088	1.263	277,482
2009	355,271	1.143	1.444	513,073
2010	76,431	2.313	3.340	255,270
2011	13,552	23.332	77.927	1,056,067
Total	\$4,350,469			\$5,874,588

Saskatchewan Auto Fund
No-Fault Injury - Medical Excluding Funding

Incurred Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75	75-77	77-80	
1995	9.567	1.527	3.769	1.454	1.602	1.190	5.787	1.045	1.030	1.027	1.081	1.014	1.063	1.010	1.032	1.027	1.034	1.010	1.022	1.000	1.001	1.000	1.015	1.000	1.000	1.030	
1996	0.000	1.873	2.855	1.945	1.736	1.212	1.980	1.312	1.108	1.979	1.097	1.010	1.127	1.045	1.020	1.032	1.014	1.067	1.046	1.027	1.000	1.010	0.992	1.000	1.000	1.000	
1997	13.453	2.420	4.801	2.156	1.149	1.157	1.517	1.622	1.121	1.081	1.243	1.084	1.169	1.080	0.965	1.004	1.009	1.087	1.025	1.006	1.004	1.098	1.043	1.000	1.000	1.000	
1998	4.035	4.891	2.253	1.015	1.065	1.303	1.258	1.159	1.116	1.142	1.091	1.005	1.012	1.009	1.106	1.068	1.001	0.982	1.107	1.714	1.013	1.001	1.003	1.018	1.002	0.974	
1999	1.049	1.095	1.751	1.201	1.181	1.177	1.371	1.144	1.043	1.136	1.167	1.006	1.032	1.152	1.014	1.099	1.020	1.000	1.006	1.006	1.001	1.002	1.001	1.004	1.000	1.108	
2000	3.808	2.308	2.538	2.352	1.339	1.544	1.177	1.167	1.015	1.061	1.005	1.006	1.001	1.605	1.025	1.113	1.002	1.069	1.007	0.995	1.000	1.000	1.008	1.007	1.000	1.002	
2001	13.892	4.051	2.989	2.378	1.129	1.286	1.301	1.193	1.206	1.019	1.005	1.279	1.037	0.886	1.006	1.776	1.382	0.895	1.032	1.001	0.710	1.000	1.000	1.002	1.000	1.001	
2002	3.699	4.408	3.613	4.795	1.050	1.119	1.231	1.039	1.042	0.860	1.015	1.126	1.041	0.921	1.009	1.000	1.000	1.124	1.005	1.003	1.001	1.027	1.000	1.005	1.004	1.001	
2003	0.000	5.747	13.905	1.565	1.101	1.386	1.115	1.276	1.015	1.049	1.516	1.212	0.927	0.753	1.056	1.003	0.999	1.001	1.009	1.000	1.002	0.998	1.006	0.996	1.009	1.000	
2004	3.170	8.736	1.718	1.451	1.295	1.687	1.464	1.053	1.088	1.045	0.889	1.013	1.011	1.000	1.137	0.958	0.778	1.012	0.998	1.001	1.701	1.000	0.579	0.965	1.000	0.999	
2005	47.352	2.073	3.208	1.351	1.180	1.620	4.073	1.099	1.005	1.007	1.051	1.003	1.005	1.000	1.005	1.001	1.014	1.000	1.000	1.013	1.000	0.999	1.003	1.091	0.998		
2006	1.287	1.514	3.292	1.424	1.157	1.460	1.275	1.022	1.067	0.955	1.016	1.010	1.035	1.156	1.005	1.009	1.092	1.004	1.000	1.009	1.000						
2007	8.699	2.128	5.404	1.686	1.225	1.142	1.114	1.086	1.019	1.130	1.091	1.037	1.000	1.004	0.937	1.010	1.145										
2008	6.437	1.893	2.649	1.358	1.436	1.406	2.009	1.033	1.035	1.064	1.075	1.001	1.003														
2009	3.941	32.171	1.160	1.106	1.061	1.056	1.595	1.443	1.016																		
2010	4.163	4.003	4.360	1.589	1.151																						
2011	2.687																										
Average	8.483	5.052	3.767	1.802	1.241	1.316	1.884	1.180	1.062	1.111	1.096	1.058	1.033	1.048	1.024	1.085	1.038	1.021	1.021	1.064	1.036	1.012	0.968	1.008	1.001	1.011	
Average Excluding High/Low	6.065	3.398	3.229	1.644	1.219	1.308	1.644	1.158	1.055	1.060	1.078	1.044	1.031	1.024	1.022	1.033	1.030	1.023	1.015	1.007	1.002	1.004	1.003	1.004	1.001	1.004	
Volume Weighted Average	2.318	4.034	2.324	1.560	1.172	1.277	1.720	1.173	1.050	1.080	1.110	1.061	1.033	1.001	1.019	1.066	1.047	1.013	1.022	1.049	0.992	1.015	0.983	1.013	1.001	1.007	
Time Weighted Average	8.195	6.587	3.811	1.724	1.199	1.337	1.696	1.160	1.050	1.056	1.085	1.057	1.015	1.033	1.021	1.075	1.042	1.015	1.013	1.041	1.065	1.008	0.941	1.012	1.002	1.009	
3 Year Volume Weighted Average	2.980	10.488	1.544	1.250	1.153	1.157	1.582	1.235	1.022	1.050	1.064	1.013	1.010	1.032	0.990	1.005	1.059	1.003	1.000	1.010	1.120	0.999	0.911	1.037	1.002	1.000	
5 Year Volume Weighted Average	3.690	6.468	1.852	1.332	1.166	1.257	1.897	1.167	1.022	1.033	1.033	1.010	1.008	0.937	1.025	0.998	1.006	1.019	1.003	1.006	1.070	1.003	0.941	1.025	1.002	1.001	
Exponential Curve:																											
Slope %	-1.320	6.924	-1.424	-1.760	-1.229	0.593	-2.883	-1.535	-0.431	-1.813	-0.594	0.185	-0.862	-0.695	0.161	-0.321	-0.339	-0.308	-0.464	-1.025	1.600	-0.253	-3.078	-0.223	0.045	-0.174	
Y Intercept	6.104	1.815	3.476	1.926	1.361	1.243	2.050	1.293	1.099	1.251	1.135	1.045	1.098	1.084	1.020	1.098	1.044	1.040	1.052	1.122	0.927	1.027	1.132	1.012	0.999	1.021	
R squared	0.004	0.146	0.012	0.042	0.133	0.034	0.060	0.264	0.122	0.168	0.033	0.008	0.349	0.024	0.017	0.005	0.010	0.036	0.265	0.045	0.070	0.088	0.291	0.242	0.220	0.023	
Projected	4.869	5.665	2.763	1.449	1.117	1.367	1.322	1.026	1.030	0.951	1.044	1.073	0.973	0.983	1.042	1.053	0.999	0.999	0.995	0.992	1.121	0.997	0.803	0.987	1.004	1.001	
Selected	<u>2.980</u>	<u>10.488</u>	<u>1.544</u>	<u>1.250</u>	<u>1.153</u>	<u>1.157</u>	<u>1.582</u>	<u>1.235</u>	<u>1.022</u>	<u>1.050</u>	<u>1.064</u>	<u>1.013</u>	<u>1.010</u>	<u>1.032</u>	<u>0.990</u>	<u>1.005</u>	<u>1.059</u>	<u>1.003</u>	<u>1.000</u>	<u>1.010</u>	<u>1.120</u>	<u>0.999</u>	<u>0.911</u>	<u>1.037</u>	<u>1.002</u>	<u>1.000</u>	
Cumulative	232.247	77.927	7.430	4.813	3.850	3.340	2.885	1.824	1.476	1.444	1.376	1.293	1.276	1.263	1.224	1.236	1.230	1.162	1.158	1.159	1.147	1.024	1.025	1.125	1.085	1.082	

Saskatchewan Auto Fund
No-Fault Injury - Medical Excluding Funding

(Part 2)

Incurred Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	80-84	84-87	87-89	89-92	92-96	96-99	99-101	101-104	104-108	108-111	111-113	113-116	116-120	120-123	123-125	125-128	128-132	132-135	135-137	137-140	140-144	144-147	147-149	149-152	152-156	156-159	
1995	1.000	1.012	1.000	1.000	1.001	1.001	1.000	1.000	1.003	1.000	1.000	1.134	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.002	1.001	1.000	1.001	1.000	
1996	1.002	0.999	1.000	1.000	1.147	1.000	1.000	1.002	1.000	1.094	1.000	0.914	1.000	1.000	1.000	1.000	1.000	1.004	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.001	
1997	1.000	1.000	0.967	1.002	1.339	1.000	1.000	1.002	1.001	1.030	1.000	1.000	1.156	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
1998	1.004	1.004	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.004	1.000	0.985	1.000	1.008	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.000	
1999	1.000	1.002	1.000	1.000	1.001	1.036	1.000	1.105	1.003	1.001	1.001	1.000	1.016	1.000	1.000	1.005	1.006	1.001	1.000	1.000	1.000	1.001	1.000	1.000	1.001	1.000	
2000	0.962	1.003	1.000	1.000	1.003	1.000	1.002	1.000	1.000	1.001	1.001	1.001	1.001	1.001	1.001	1.003	1.000	1.000	1.027								
2001	1.000	1.000	1.000	0.984	1.003	1.001	1.000	1.000	1.001	1.000	1.000	1.008	1.000	1.002	1.000												
2002	1.030	1.115	0.877	1.000	1.127	0.896	0.987	1.001	1.001	1.000	1.000																
2003	1.002	1.000	1.004	1.000	1.007	1.116	1.000																				
2004	1.016	1.001	1.000																								
Average	1.001	1.014	0.985	0.998	1.070	1.005	0.999	1.014	1.001	1.016	1.001	1.008	1.023	1.000	1.001	1.001	1.001	1.001	1.005	1.000	1.000	1.001	1.000	1.000	1.000	1.000	
Average Excluding High/Low	1.003	1.003	0.996	1.000	1.041	1.005	1.000	1.001	1.001	1.006	1.000	1.002	1.004	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Volume Weighted Average	1.001	1.010	0.986	0.999	1.087	1.007	0.999	1.008	1.001	1.022	1.001	1.009	1.039	1.000	1.001	1.001	1.000	1.001	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Time Weighted Average	1.004	1.018	0.981	0.998	1.054	1.009	0.998	1.015	1.001	1.008	1.001	1.001	1.018	1.001	1.001	1.002	1.001	1.001	1.008	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
3 Year Volume Weighted Average	1.013	1.036	0.961	0.994	1.034	1.019	0.997	1.001	1.001	1.000	1.000	1.004	1.005	1.001	1.000	1.002	1.002	1.000	1.006	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
5 Year Volume Weighted Average	1.002	1.021	0.977	0.996	1.025	1.019	0.998	1.017	1.001	1.001	1.002	1.001	1.060	1.000	1.002	1.001	1.001	1.001	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Exponential Curve:																											
Slope %	0.080	0.474	-0.520	-0.059	-0.832	-0.869	-0.099	0.115	-0.011	-0.733	0.011	-0.618	-0.307	0.009	0.021	0.079	0.110	-0.014		0.002	0.000	-0.053	-0.031	-0.001	-0.027		
Y Intercept	0.996	0.991	1.008	1.001	1.113	1.031	1.003	1.008	1.002	1.048	1.000	1.032	1.036	1.000	1.001	0.998	0.998	1.001	1.000	1.000	1.000	1.002	1.001	1.000	1.001	1.000	
R squared	0.016	0.131	0.105	0.090	0.037	0.256	0.266	0.006	0.028	0.222	0.023	0.045	0.009	0.269	0.013	0.547	0.500	0.017		0.026	0.067	0.600	0.628	0.067	0.628		
Projected	1.004	1.039	0.957	0.996	1.032	0.953	0.994	1.018	1.001	0.988	1.001	0.982	1.014	1.000	1.002	1.004	1.004	1.001	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	
Selected	<u>1.013</u>	<u>1.036</u>	<u>0.961</u>	<u>0.994</u>	<u>1.034</u>	<u>1.019</u>	<u>0.997</u>	<u>1.001</u>	<u>1.001</u>	<u>1.000</u>	<u>1.000</u>	<u>1.004</u>	<u>1.005</u>	<u>1.001</u>	<u>1.000</u>	<u>1.002</u>	<u>1.002</u>	<u>1.000</u>	<u>1.006</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	
Cumulative	1.082	1.069	1.032	1.074	1.080	1.044	1.024	1.027	1.027	1.026	1.025	1.025	1.021	1.016	1.015	1.015	1.013	1.011	1.011	1.005	1.004	1.004	1.004	1.004	1.004	1.004	

(Part 3)

Accident Year	159-161	161-164	164-168	168-171	171-173	173-176	176-180	180-183	183-185	185-188	188-192	192-195	195-197	197-Ult
1995	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	
1996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.002	1.001	1.000				
1997	1.003	1.000	1.000	1.000	1.000									
1998	1.000													
Average	1.001	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.001	1.000	1.000	1.000	1.000	
Average Excluding High/Low	1.000	1.000	1.000	1.000	1.000	1.000								
Volume Weighted Average	1.001	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.001	1.000	1.000	1.000	1.000	
Time Weighted Average	1.001	1.000	1.000	1.000	1.000	1.000	1.002	1.000	1.000	1.000	1.000	1.000	1.000	
3 Year Volume Weighted Average	1.002	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.001	1.000	1.000	1.000	1.000	
5 Year Volume Weighted Average	1.001	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.001	1.000	1.000	1.000	1.000	
Exponential Curve:														
Slope %	0.164	0.000	-0.047											
Y Intercept	0.998	1.000	1.001	1.000	1.000	1.000								
R squared	0.725	0.750	1.000											
Projected	1.004	1.000	1.000	1.000	1.000	1.000								
Selected	<u>1.002</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.001</u>	<u>1.000</u>	<u>1.001</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>
Cumulative	1.004	1.002	1.002	1.002	1.002	1.002	1.002	1.001	1.001	1.000	1.000	1.000	1.000	1.000

Saskatchewan Auto Fund
No-Fault Injury - Medical Excluding Funding

(Part 1)

Recovery Incurred
As of May 31, 2011
Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77	80	84	87
1995	289	2,476	1,458	11,695	7,234	13,928	7,038	211,207	11,456	8,074	7,503	22,977	4,176	19,473	3,290	10,582	9,186	12,038	3,528	8,185	95	397	136	5,654	155	0	11,329	0	4,527
1996	0	1,648	1,439	5,725	8,326	12,622	6,305	35,328	22,305	10,123	101,667	19,921	2,215	28,961	11,428	5,249	8,690	3,872	19,235	14,019	8,674	0	3,328	-2,691	0	36	0	551	-312
1997	150	1,868	2,865	18,561	27,094	7,515	9,122	34,756	63,384	20,059	15,044	48,679	21,024	45,521	25,262	-11,976	1,245	2,916	28,882	8,976	2,105	1,411	36,601	17,802	0	147	36	31	35
1998	1,061	3,220	16,659	26,228	708	3,096	15,462	17,142	13,263	11,192	15,303	11,255	715	1,585	1,239	14,664	10,420	110	-2,993	17,144	126,650	3,922	171	837	5,668	672	-8,052	1,086	1,200
1999	13,832	682	1,383	11,933	5,592	6,041	6,990	17,217	9,164	3,154	10,304	14,370	579	3,242	15,842	1,733	12,088	2,746	0	761	771	200	222	88	493	0	15,013	0	250
2000	454	1,275	2,262	6,140	13,694	8,066	17,358	8,729	9,681	1,028	4,192	369	473	97	44,691	2,942	13,776	280	9,295	1,043	-767	55	0	1,227	1,002	0	230	-5,594	361
2001	120	1,547	5,086	13,434	27,810	6,174	15,496	20,981	17,521	22,270	2,539	693	37,353	6,300	-20,246	961	122,630	107,230	-40,760	11,119	320	-104,016	0	14	535	1	290	0	0
2002	339	915	4,274	14,446	75,810	4,835	11,930	25,996	5,455	6,071	-20,966	1,898	16,506	6,001	-12,054	1,319	0	46	17,670	837	440	105	4,373	-1	901	720	99	4,996	19,946
2003	0	715	3,394	53,028	32,293	9,018	37,970	15,638	42,021	2,981	9,724	106,616	66,396	-27,717	-87,025	14,939	711	-166	202	2,522	0	502	-509	1,713	-1,093	2,500	0	539	35
2004	513	1,113	12,578	10,193	11,013	10,462	31,502	35,902	6,011	10,529	5,894	-15,076	1,605	1,304	50	16,958	-5,854	-29,943	1,258	-253	60	74,216	77	-75,741	-3,648	0	-73	1,573	110
2005	88	4,079	4,473	19,078	9,740	6,733	27,379	219,935	28,935	1,525	2,117	16,442	1,016	1,751	141	1,597	473	4,730	0	84	4,687	1	-222	968	32,257	-713			
2006	5,519	1,582	3,651	24,642	15,001	7,897	26,843	23,404	2,361	7,425	-5,281	1,836	1,178	4,047	18,734	646	1,253	12,924	553	0	1,415	-1							
2007	362	2,787	3,553	29,515	24,859	13,718	10,598	9,774	8,227	2,013	13,680	10,791	4,822	1	480	-8,494	1,309	18,559											
2008	1,006	5,470	5,781	20,213	11,633	19,237	25,724	89,827	5,879	6,538	12,244	15,176	195	717															
2009	833	2,450	102,333	16,903	13,001	8,267	8,079	90,434	107,254	5,717																			
2010	575	1,819	7,189	32,202	24,595	10,051																							
2011	5,044	8,508																											

(Part 2)

Accident Year	89	92	96	99	101	104	108	111	113	116	120	123	125	128	132	135	137	140	144	147	149	152	156	159	161	164	168	171	173
1995	17	50	298	393	0	0	1,218	0	15	53,708	140	0	0	0	0	0	0	0	0	800	468	0	288	0	50	0	213	0	0
1996	0	0	48,188	0	0	683	15	35,553	0	-35,442	0	102	152	0	0	1,498	0	194	0	20	21	0	193	0	0	0	0	0	
1997	-14,082	779	140,817	0	0	900	290	16,860	0	89,787	0	0	0	0	0	0	0	0	-1	15	0	0	60	0	2,259	1	0	48	0
1998	362	0	112	0	1	0	20	179	1,340	0	-4,605	0	2,606	0	0	0	0	107	0	0	5	0	244	0	0				
1999	0	0	232	5,503	0	16,853	593	135	99	1	2,833	0	0	846	1,000	231	0	36	31	180	45								
2000	0	0	383	0	314	0	0	212	192	102	194	109	0	398	0	0	3,900												
2001	0	-3,995	807	201	0	83	275	0	0	1,980	80	566	0																
2002	-23,700	0	21,490	-19,738	-2,188	222	98	60	0																				
2003	1,070	33	2,038	33,530	-1																								
2004	0																												

(Part 3)

Accident Year	176	180	183	185	188	192	195	197
1995	0	0	0	520	0	0	0	0
1996	0	937	239	0				

Saskatchewan Auto Fund
No-Fault Injury - Medical Excluding Funding

Recovered Amounts Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Recovered Amounts	Selected Development Factors	Cumulative Development Factors	Ultimate Recoveries (1) x (3)
_____	_____	_____	_____	_____
	(1)	(2)	(3)	(4)
1995	\$ 456,264	1.000	1.000	\$ 456,264
1996	381,017	1.000	1.000	381,017
1997	650,926	1.002	1.002	652,247
1998	305,120	1.015	1.017	310,272
1999	164,151	1.002	1.019	167,276
2000	148,163	1.002	1.021	151,327
2001	249,628	1.013	1.035	258,363
2002	130,359	1.019	1.055	137,545
2003	266,619	1.002	1.057	281,935
2004	101,687	1.062	1.123	114,191
2005	166,755	1.032	1.159	193,285
2006	136,571	1.139	1.320	180,277
2007	135,483	1.027	1.356	183,706
2008	152,553	1.127	1.528	233,080
2009	98,324	1.153	1.762	173,260
2010	62,156	1.909	3.364	209,068
2011	13,552	13.511	45.447	615,892
Total	\$3,619,328			\$4,699,005

Saskatchewan Auto Fund
No-Fault Injury - Medical Excluding Funding

Recovered Amounts Development
As of May 31, 2011
Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75	75-77	77-80	80-84
1995	9.567	1.527	3.769	1.454	1.602	1.190	5.787	1.045	1.030	1.027	1.057	1.016	1.062	1.012	1.037	1.028	1.036	1.010	1.025	1.000	1.001	1.003	1.015	1.000	1.000	1.035	1.000
1996	0.000	1.873	2.855	1.945	1.736	1.212	1.391	1.367	1.148	2.302	1.042	1.012	1.152	1.113	1.059	1.034	1.014	1.071	1.048	1.028	1.000	1.011	1.030	1.000	1.000	1.000	1.000
1997	13.453	2.420	3.603	2.314	1.176	1.267	1.251	1.182	1.224	1.138	1.384	1.136	1.232	1.105	1.046	1.005	1.010	1.072	1.029	1.007	1.004	1.124	1.050	1.000	1.000	1.000	1.006
1998	5.769	4.879	2.189	1.042	1.066	1.203	1.370	1.164	1.118	1.142	1.092	1.015	1.012	1.009	1.029	1.033	1.001	1.019	1.029	1.825	1.000	1.001	1.003	1.020	1.000	1.025	1.004
1999	1.049	1.095	1.751	1.201	1.181	1.177	1.301	1.205	1.043	1.091	1.017	1.049	1.038	1.173	1.016	1.111	1.023	1.000	1.006	1.006	1.002	1.002	1.001	1.004	1.000	1.016	1.004
2000	3.808	2.308	2.466	2.392	1.343	1.546	1.157	1.134	1.016	1.064	1.007	1.023	1.001	1.624	1.025	1.116	1.002	1.012	1.008	1.010	1.000	1.000	1.009	1.007	1.000	1.002	1.015
2001	13.892	4.051	2.989	1.506	1.215	1.750	1.325	1.205	1.220	1.020	1.005	1.078	1.010	1.044	1.007	1.000	1.022	1.547	1.048	1.001	1.000	1.000	1.000	1.002	1.000	1.001	1.000
2002	3.699	4.408	3.432	1.999	1.081	1.805	1.107	1.007	1.039	1.049	1.021	1.180	1.055	1.000	1.020	1.000	1.000	1.001	1.007	1.004	1.001	1.003	1.003	1.009	1.007	1.003	1.042
2003	0.000	5.747	4.372	1.964	1.220	1.446	1.225	1.077	1.036	1.105	1.110	1.949	1.000	1.004	1.074	1.001	1.003	1.017	1.015	1.000	1.002	1.000	1.000	1.003	1.011	1.000	1.002
2004	3.170	5.135	2.204	1.522	1.164	1.356	1.112	1.125	1.009	1.038	1.014	1.050	1.021	1.001	1.269	1.000	1.002	1.016	1.001	1.001	1.000	1.001	1.000	1.001	1.172	1.002	1.000
2005	47.352	2.073	2.952	1.387	1.118	1.224	1.151	1.169	1.293	1.030	1.192	1.013	1.018	1.029	1.016	1.027	1.042	1.000	1.001	1.040	1.000	1.000	1.001	1.000	1.343	1.000	1.061
2006	1.287	1.493	2.982	1.505	1.134	1.501	1.219	1.010	1.075	1.036	1.022	1.010	1.046	1.000	1.005	1.001	1.108	1.006	1.002	1.012	1.001						
2007	8.699	1.805	6.111	1.649	1.235	1.130	1.081	1.103	1.029	1.052	1.100	1.039	1.000	1.004	1.007	1.001	1.132										
2008	6.437	1.823	2.512	1.392	1.435	1.431	1.473	1.060	1.008	1.066	1.058	1.006	1.008														
2009	3.941	3.840	1.990	1.414	1.207	1.175	1.201	1.566	1.040																		
2010	4.163	3.642	4.638	1.285	1.196																						
2011	308.000																										
Average	28.952	3.008	3.176	1.623	1.257	1.361	1.543	1.161	1.089	1.154	1.080	1.113	1.047	1.086	1.047	1.027	1.030	1.064	1.018	1.078	1.001	1.013	1.010	1.051	1.002	1.008	1.014
Average Excluding High/Low	9.634	2.948	3.068	1.610	1.236	1.344	1.252	1.142	1.079	1.070	1.061	1.052	1.035	1.045	1.031	1.022	1.024	1.022	1.017	1.011	1.001	1.002	1.007	1.024	1.001	1.006	1.009
Volume Weighted Average	2.812	2.305	2.862	1.511	1.226	1.351	1.467	1.130	1.080	1.128	1.081	1.096	1.058	1.065	1.041	1.025	1.027	1.064	1.024	1.063	1.001	1.019	1.015	1.027	1.002	1.010	1.008
Time Weighted Average	44.795	3.115	3.303	1.561	1.220	1.371	1.262	1.166	1.077	1.083	1.073	1.122	1.028	1.065	1.050	1.020	1.043	1.061	1.012	1.052	1.001	1.007	1.005	1.087	1.003	1.005	1.020
3 Year Volume Weighted Average	13.243	2.726	2.872	1.352	1.276	1.244	1.263	1.186	1.024	1.052	1.059	1.017	1.017	1.010	1.009	1.009	1.095	1.006	1.001	1.019	1.000	1.000	1.000	1.132	1.005	1.001	1.026
5 Year Volume Weighted Average	10.232	2.206	3.269	1.446	1.237	1.293	1.237	1.143	1.070	1.047	1.077	1.020	1.018	1.007	1.057	1.005	1.053	1.009	1.007	1.010	1.001	1.001	1.001	1.074	1.004	1.001	1.016
Exponential Curve:																											
Slope %	-1.908	1.917	0.128	-0.936	-1.094	0.315	-4.890	-0.924	-0.417	-2.133	-0.266	0.633	-0.874	-0.924	0.297	-0.339	0.306	-0.216	-0.316	-1.028	-0.011	-0.365	-0.348	0.874	0.075	-0.228	0.212
Y Intercept	6.605	2.266	2.894	1.729	1.363	1.313	2.013	1.210	1.123	1.323	1.098	1.054	1.114	1.148	1.028	1.052	1.001	1.071	1.039	1.134	1.002	1.035	1.031	0.973	0.998	1.021	0.998
R squared	0.009	0.031	0.000	0.032	0.122	0.009	0.246	0.225	0.045	0.186	0.013	0.019	0.305	0.073	0.028	0.098	0.143	0.004	0.383	0.037	0.068	0.121	0.419	0.290	0.351	0.309	0.195
Projected	4.760	3.130	2.954	1.488	1.144	1.381	0.949	1.053	1.055	0.958	1.058	1.151	0.985	1.008	1.069	1.006	1.042	1.041	1.000	1.001	1.000	0.991	0.992	1.071	1.006	0.996	1.019
Selected	<u>13.243</u>	<u>2.726</u>	<u>2.872</u>	<u>1.352</u>	<u>1.276</u>	<u>1.244</u>	<u>1.263</u>	<u>1.186</u>	<u>1.024</u>	<u>1.052</u>	<u>1.059</u>	<u>1.017</u>	<u>1.017</u>	<u>1.010</u>	<u>1.009</u>	<u>1.009</u>	<u>1.095</u>	<u>1.006</u>	<u>1.001</u>	<u>1.019</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.132</u>	<u>1.005</u>	<u>1.001</u>	<u>1.026</u>
Cumulative	601.854	45.447	16.670	5.803	4.291	3.364	2.704	2.140	1.804	1.762	1.674	1.580	1.554	1.528	1.512	1.498	1.485	1.356	1.348	1.346	1.321	1.320	1.320	1.319	1.165	1.159	1.158

Saskatchewan Auto Fund
No-Fault Injury - Medical Excluding Funding

(Part 2)

Recovered Amounts Development
As of May 31, 2011
Gross Layer

Accident Year	84-87	87-89	89-92	92-96	96-99	99-101	101-104	104-108	108-111	111-113	113-116	116-120	120-123	123-125	125-128	128-132	132-135	135-137	137-140	140-144	144-147	147-149	149-152	152-156	156-159	159-161	161-164
1995	1.012	1.000	1.000	1.001	1.001	1.000	1.000	1.003	1.000	1.000	1.134	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.002	1.001	1.000	1.001	1.000	1.000	1.000
1996	1.004	1.000	1.000	1.147	1.000	1.000	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.004	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000
1997	1.000	1.001	1.002	1.373	1.000	1.000	1.001	1.001	1.032	1.000	1.000	1.167	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.004	1.033
1998	1.010	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.005	1.000	1.000	1.002	1.009	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000
1999	1.005	1.003	1.003	1.005	1.004	1.002	1.130	1.007	1.003	1.002	1.003	1.041	1.003	1.002	1.009	1.009	1.004	1.001	1.003	1.004	1.003	1.001					
2000	1.003	1.000	1.000	1.003	1.000	1.002	1.000	1.000	1.001	1.001	1.001	1.001	1.001	1.000	1.003	1.000	1.000	1.027									
2001	1.000	1.000	1.000	1.003	1.001	1.000	1.000	1.001	1.000	1.000	1.008	1.000	1.002	1.000													
2002	1.003	1.008	1.001	1.016	1.002	1.000	1.002	1.001	1.000	1.000																	
2003	1.000	1.005	1.000	1.002	1.144	1.000																					
2004	1.001	1.000																									
Average	1.004	1.002	1.001	1.061	1.017	1.001	1.017	1.002	1.005	1.001	1.021	1.030	1.001	1.002	1.002	1.001	1.001	1.005	1.001	1.001	1.001	1.001	1.000	1.000	1.000	1.001	1.011
Average Excluding High/Low	1.003	1.001	1.000	1.025	1.001	1.000	1.001	1.001	1.001	1.001	1.003	1.009	1.001	1.001	1.001	1.001	1.001	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000
Volume Weighted Average	1.004	1.001	1.001	1.085	1.014	1.000	1.008	1.001	1.008	1.001	1.026	1.044	1.001	1.002	1.001	1.001	1.001	1.002	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.001	1.014
Time Weighted Average	1.002	1.002	1.001	1.036	1.030	1.001	1.019	1.001	1.004	1.001	1.008	1.026	1.002	1.002	1.003	1.002	1.001	1.008	1.001	1.002	1.001	1.001	1.000	1.000	1.000	1.001	1.017
3 Year Volume Weighted Average	1.001	1.005	1.000	1.005	1.056	1.000	1.001	1.001	1.001	1.000	1.005	1.012	1.002	1.000	1.003	1.002	1.001	1.007	1.001	1.001	1.001	1.000	1.000	1.000	1.000	1.002	1.014
5 Year Volume Weighted Average	1.001	1.002	1.001	1.005	1.039	1.001	1.018	1.001	1.001	1.002	1.002	1.070	1.001	1.002	1.001	1.001	1.001	1.003	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.001	1.014
Exponential Curve:																											
Slope %	-0.094	0.067	-0.001	-1.770	0.014	0.008	0.148	0.000	-0.094	0.015	-1.239	-0.082	0.042	0.033	0.117	0.176	0.050	0.019	0.068	0.001	-0.040	-0.031	-0.001	-0.027		0.174	1.650
Y Intercept	1.009	0.999	1.001	1.151	1.000	1.000	1.009	1.002	1.009	1.001	1.072	1.036	1.000	1.001	0.998	0.996	1.000	1.000	0.999	1.000	1.002	1.001	1.000	1.001	1.000	0.998	0.978
R squared	0.375	0.426	0.001	0.148	0.068	0.036	0.007	0.000	0.030	0.035	0.330	0.001	0.348	0.034	0.378	0.500	0.116	0.500	0.530	0.067	0.430	0.625	0.067	0.620		0.726	0.750
Projected	0.999	1.005	1.001	0.980	1.002	1.001	1.023	1.002	1.002	1.002	0.970	1.030	1.003	1.003	1.006	1.007	1.003	1.001	1.003	1.000	1.000	0.999	1.000	1.000	1.000	1.005	1.045
Selected	<u>1.001</u>	<u>1.005</u>	<u>1.000</u>	<u>1.005</u>	<u>1.056</u>	<u>1.000</u>	<u>1.001</u>	<u>1.001</u>	<u>1.001</u>	<u>1.000</u>	<u>1.005</u>	<u>1.012</u>	<u>1.002</u>	<u>1.000</u>	<u>1.003</u>	<u>1.002</u>	<u>1.001</u>	<u>1.007</u>	<u>1.001</u>	<u>1.001</u>	<u>1.001</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.002</u>	<u>1.014</u>
Cumulative	1.129	1.128	1.123	1.123	1.117	1.058	1.057	1.057	1.056	1.056	1.055	1.050	1.038	1.035	1.035	1.032	1.029	1.028	1.021	1.021	1.020	1.019	1.019	1.019	1.019	1.019	1.017

(Part 3)

Accident Year	164-168	168-171	171-173	173-176	176-180	180-183	183-185	185-188	188-192	192-195	195-197	197-Ult
1995	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	
1996	1.000	1.000	1.000	1.000	1.002	1.001	1.000					
1997	1.000	1.000	1.000									
Average	1.000	1.000	1.000	1.000	1.001	1.000	1.001	1.000	1.000	1.000	1.000	
Average Excluding High/Low	1.000	1.000	1.000	1.000								
Volume Weighted Average	1.000	1.000	1.000	1.000	1.001	1.000	1.001	1.000	1.000	1.000	1.000	
Time Weighted Average	1.000	1.000	1.000	1.000	1.002	1.000	1.000	1.000	1.000	1.000	1.000	
3 Year Volume Weighted Average	1.000	1.000	1.000	1.000	1.001	1.000	1.001	1.000	1.000	1.000	1.000	
5 Year Volume Weighted Average	1.000	1.000	1.000	1.000	1.001	1.000	1.001	1.000	1.000	1.000	1.000	
Exponential Curve:												
Slope %	-0.047											
Y Intercept	1.001	1.000	1.000	1.000								
R squared	1.000											
Projected	1.000	1.000	1.000	1.000								
Selected	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.001</u>	<u>1.000</u>	<u>1.001</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	
Cumulative	1.003	1.002	1.002	1.002	1.002	1.001	1.001	1.000	1.000	1.000	1.000	

Saskatchewan Auto Fund
No-Fault Injury - Medical Excluding Funding

(Part 1)

Recovered Amounts
As of May 31, 2011
Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77	80	84	87
1995	289	2,476	1,458	11,695	7,234	13,928	7,038	211,207	11,456	8,074	7,503	16,076	4,768	18,896	3,890	12,020	9,613	12,634	3,528	9,124	95	397	1,122	5,654	155	0	13,229	0	4,527
1996	0	1,648	1,439	5,725	8,326	12,622	6,305	14,104	18,409	10,123	102,462	7,629	2,215	28,961	24,832	14,439	8,690	3,872	19,235	14,019	8,674	0	3,328	9,601	0	36	0	551	1,419
1997	150	1,868	2,865	12,712	23,123	7,165	12,803	15,204	13,789	20,118	15,160	47,949	23,597	45,621	25,420	12,373	1,355	2,916	20,531	8,976	2,105	1,411	39,476	17,802	0	147	36	2,121	0
1998	726	3,462	16,246	24,306	1,859	3,096	10,083	22,127	13,418	11,244	15,179	11,178	2,024	1,586	1,239	3,929	4,708	178	2,769	4,345	126,737	110	228	935	5,736	68	7,290	1,202	2,963
1999	13,832	682	1,383	11,933	5,592	6,041	6,990	13,979	12,402	3,154	6,950	1,391	4,116	3,344	15,842	1,733	12,088	2,746	0	761	770	200	222	88	493	0	1,995	456	654
2000	454	1,275	2,262	5,850	13,698	8,074	17,256	7,692	7,599	1,031	4,200	512	1,635	101	44,697	2,950	13,782	282	1,581	1,051	1,315	59	6	1,235	1,008	5	237	2,134	368
2001	120	1,547	5,086	13,434	10,209	6,528	27,703	20,981	17,524	22,700	2,539	693	10,062	1,380	6,187	961	0	3,214	82,482	11,119	320	0	0	14	535	8	290	0	0
2002	339	915	4,274	13,446	18,956	3,069	32,995	7,917	595	3,196	4,181	1,898	16,506	6,001	20	2,319	0	46	157	837	440	114	301	308	1,106	891	305	5,064	378
2003	0	715	3,394	13,854	17,322	7,752	19,197	14,010	5,906	2,981	8,963	10,320	99,047	65	747	15,114	156	596	3,637	3,374	0	502	46	41	579	2,500	0	539	35
2004	513	1,113	6,723	10,053	9,600	4,596	11,605	4,939	6,161	506	2,138	815	2,909	1,304	50	16,958	0	132	1,258	51	60	0	77	0	14,010	152	39	5,815	110
2005	88	4,079	4,473	16,864	9,873	4,180	8,854	7,312	9,405	19,093	2,543	16,642	1,353	1,851	3,047	1,718	2,967	4,751	31	159	4,718	21	31	77	42,625	0			
2006	5,519	1,582	3,502	21,015	15,952	6,360	27,003	17,708	998	7,488	3,867	2,482	1,149	5,302	20	650	159	13,053	777	220	1,639	126							
2007	362	2,787	2,536	29,056	22,553	13,482	9,203	6,484	8,935	2,798	5,093	10,362	4,445	47	480	862	154	15,844											
2008	1,006	5,470	5,330	17,846	11,633	17,957	25,517	40,074	7,520	1,015	8,817	8,306	876	1,186															
2009	833	2,450	9,324	12,477	10,380	7,341	7,474	10,081	34,193	3,771																			
2010	575	1,819	6,325	31,716	11,523	10,198																							
2011	44	13,508																											

(Part 2)

Accident Year	89	92	96	99	101	104	108	111	113	116	120	123	125	128	132	135	137	140	144	147	149	152	156	159	161	164	168	171	173
1995	17	50	298	393	0	0	1,218	0	15	53,708	140	0	0	0	0	0	0	0	0	800	468	0	288	0	50	0	213	0	0
1996	0	0	48,188	0	0	683	15	91	0	20	0	102	152	0	0	1,498	0	194	0	0	20	21	0	193	0	0	0	0	0
1997	216	779	141,050	88	29	358	354	16,860	140	0	89,758	0	460	0	0	0	0	0	87	161	-29	0	60	0	2,259	20,946	299	180	78
1998	362	0	112	0	52	0	20	208	1,448	85	0	700	2,606	100	0	0	0	107	0	100	5	0	244	0	0				
1999	398	349	679	497	271	17,110	995	454	301	519	6,225	499	257	1,419	1,410	723	152	564	729	524	239								
2000	10	0	383	0	314	0	0	212	192	102	194	109	0	398	0	0	3,900												
2001	0	0	807	201	0	83	275	0	0	1,980	80	566	0																
2002	1,037	137	2,059	206	-34	222	98	60	0																				
2003	1,070	33	404	33,644	76																								
2004	0																												

(Part 3)

Accident Year	176	180	183	185	188	192	195	197
1995	0	0	0	520	0	0	0	0
1996	0	937	239	0				

Saskatchewan Auto Fund
 No-Fault Injury - Medical Excluding Funding

Financial Claims Development
 As of May 31, 2011
 Gross Layer

Accident Year	Financial Claims	Financial Claims Development Factor	Cumulative Financial Claims Development	Ultimate Claims
	(1)	(2)	(3)	(4)
1995	6,687	1.000	1.000	6,687
1996	5,587	1.000	1.000	5,587
1997	5,894	1.000	1.000	5,894
1998	5,681	1.000	1.000	5,682
1999	5,992	1.000	1.000	5,992
2000	5,950	1.000	1.000	5,950
2001	5,627	1.000	1.000	5,627
2002	5,740	1.000	1.000	5,741
2003	5,999	1.000	1.000	5,999
2004	5,931	1.000	1.000	5,932
2005	5,423	1.000	1.000	5,424
2006	5,295	1.000	1.000	5,296
2007	5,368	1.000	1.000	5,369
2008	5,560	1.000	1.000	5,561
2009	5,374	1.001	1.001	5,381
2010	5,332	1.006	1.008	5,373
2011	2,118	2.831	2.853	6,043

Saskatchewan Auto Fund
No-Fault Injury - Medical Excluding Funding

Exhibit 8 - 41

(Part 1)

Financial Claims
As of May 31, 2011
Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77	80	84	87
1995	1,734	750	1,492	2,265	349	17	33	8	3	7	12	1	3	1	0	4	-2	2	0	0	3	0	0	-2	4	0	3	0	0
1996	1,293	675	1,253	1,979	308	32	0	23	2	1	3	-2	-1	1	3	0	4	0	1	2	0	2	0	6	1	2	0	-1	-1
1997	1,262	873	1,328	1,799	501	41	34	29	5	2	3	9	0	-2	1	5	1	1	-3	1	1	0	-1	3	0	0	1	0	0
1998	941	682	1,249	2,256	445	32	39	19	9	2	3	5	5	-10	2	1	0	1	-2	-1	2	0	0	1	-1	0	0	0	0
1999	1,254	738	1,404	2,156	341	23	37	24	6	2	0	1	3	2	-2	4	-1	-1	0	2	-1	0	0	0	0	0	0	0	0
2000	1,166	755	1,390	2,062	470	30	38	13	12	0	5	3	3	0	-1	1	1	-1	-1	0	3	-1	0	0	0	0	1	1	0
2001	1,050	768	1,372	1,915	428	32	22	21	6	-1	5	1	-1	0	5	1	-1	-1	2	0	1	0	2	1	0	0	0	0	0
2002	1,003	823	1,358	2,021	411	53	22	18	12	5	5	-1	3	1	1	2	0	-1	-1	1	0	0	0	0	0	1	-1	0	-5
2003	1,117	826	1,367	2,194	394	34	17	25	9	1	-1	6	0	0	0	0	2	1	1	1	0	1	0	0	0	0	0	1	1
2004	1,375	773	1,448	2,094	182	21	4	13	8	-3	-4	9	5	0	-1	2	3	3	-1	1	0	0	-1	0	0	0	0	0	0
2005	1,273	683	1,327	1,918	193	0	8	14	-4	2	3	1	3	0	-1	0	1	0	0	1	0	0	1	0	0	0	0	0	0
2006	1,199	741	1,319	1,913	67	18	7	9	4	5	5	5	1	2	0	-2	3	0	0	0	-1	0	0	1	0	0	0	0	0
2007	1,274	712	1,300	1,890	165	-5	21	2	8	1	-2	0	2	0	1	2	0	0	0	0	0	0	1	0	0	0	0	0	0
2008	1,225	713	1,448	1,990	134	12	14	9	11	1	0	2	2	-1	0	0	0	-3	0	0	0	0	0	0	0	0	0	0	0
2009	1,227	740	1,322	1,898	144	5	15	23	5	-5																			
2010	1,061	752	1,324	1,975	212	8																							
2011	1,407	711																											

(Part 2)

Accident Year	89	92	96	99	101	104	108	111	113	116	120	123	125	128	132	135	137	140	144	147	149	152	156	159	161	164	168	171	173
1995	1	0	0	0	0	0	1	0	0	-5	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	1
1996	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	1	0	0	0	0	0	0	0	-1	0	0	0	0	0
1997	0	0	1	1	0	0	-1	0	0	0	-1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1998	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1999	0	0	0	-1	0	0	1	-1	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2001	0	1	0	-2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2002	5	0	-4	4	0	-1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2003	0	1	0	1	0																								
2004	0																												

(Part 3)

Accident Year	176	180	183	185	188	192	195	197
1995	0	1	0	0	0	0	0	0
1996	0	0	0	0				

Saskatchewan Auto Fund
No-Fault Injury - Medical Excluding Funding

Exhibit 8 - 43

ULAE Reserves Based on Ratio of ULAE to Loss Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Case Loss Reserves Gross of Recoveries	Indicated IBNR Loss Reserves	Ratio of Indicated IBNR Reserves Attributable to Reported Claims	Future Development on Reported Claims (2) x (3)	Pure IBNR Reserves (2) - (4)	Ratio of ULAE to Loss	Ratio of (6) Applied to Reported Claims	ULAE Reserves (6) x (((1)+(4))x(7))+ (5))
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
1995	\$ 1,899,386	\$ 3,833,820	0.500	\$ 1,916,910	\$ 1,916,910	0.095	0.500	\$ 364,566
1996	1,605,243	4,818,156	0.500	2,409,078	2,409,078	0.095	0.500	420,912
1997	1,160,689	5,879,025	0.500	2,939,512	2,939,512	0.095	0.500	475,560
1998	1,671,295	6,195,111	0.500	3,097,556	3,097,556	0.095	0.500	522,488
1999	1,834,034	6,833,879	0.500	3,416,940	3,416,940	0.095	0.500	575,904
2000	1,113,930	8,296,861	0.500	4,148,430	4,148,430	0.095	0.500	646,165
2001	1,749,448	8,317,834	0.500	4,158,917	4,158,917	0.095	0.500	677,949
2002	1,648,024	9,128,476	0.500	4,564,238	4,564,238	0.095	0.500	731,063
2003	3,648,727	8,033,056	0.500	4,016,528	4,016,528	0.095	0.500	748,103
2004	2,401,112	10,273,338	0.500	5,136,669	5,136,669	0.095	0.500	848,789
2005	1,717,092	11,790,608	0.500	5,895,304	5,895,304	0.095	0.500	924,650
2006	2,196,560	12,564,065	0.500	6,282,032	6,282,032	0.095	0.500	1,002,788
2007	3,314,726	12,900,869	0.500	6,450,434	6,450,434	0.095	0.500	1,080,150
2008	4,640,417	13,756,141	0.500	6,878,071	6,878,071	0.095	0.500	1,204,462
2009	5,691,200	17,097,608	0.500	8,548,804	8,548,804	0.095	0.500	1,493,394
2010	10,074,484	18,889,747	0.500	9,444,873	9,444,873	0.095	0.500	1,830,386
2011	5,571,345	8,352,016	0.500	4,176,008	4,176,008	0.095	0.500	862,525
Total	\$ 51,937,712	\$166,960,610		\$ 83,480,304	\$83,480,304			\$ 14,409,854

Saskatchewan Auto Fund
No-Fault Injury - Medical Funding

Exhibit 9 - 1

Summary of Losses and Reserves including LAER Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1995	\$ 8,721,666	\$ -	\$ 8,721,666	\$ -	\$ -	\$ 8,721,666	\$ -	320,701,000	2.720%
1996	7,531,947	-	7,531,947	-	-	7,531,947	-	332,759,000	2.263
1997	12,100,966	-	12,100,966	-	-	12,100,966	-	349,233,000	3.465
1998	13,120,897	-	13,120,897	-	-	13,120,897	-	386,320,000	3.396
1999	13,160,158	-	13,160,158	-	-	13,160,158	-	415,176,000	3.170
2000	14,003,805	-	14,003,805	-	-	14,003,805	-	437,565,000	3.200
2001	14,125,695	-	14,125,695	-	-	14,125,695	-	454,221,487	3.110
2002	17,821,474	-	17,821,474	-	-	17,821,474	-	471,719,704	3.778
2003	19,449,417	-	19,449,417	-	-	19,449,417	-	491,823,713	3.955
2004	19,279,101	-	19,279,101	-	-	19,279,101	-	514,364,743	3.748
2005	19,354,612	-	19,354,612	-	-	19,354,612	-	521,652,505	3.710
2006	19,590,984	-	19,590,984	-	-	19,590,984	-	544,418,489	3.599
2007	19,445,534	-	19,445,534	-	-	19,445,534	-	559,019,916	3.479
2008	19,545,785	-	19,545,785	-	-	19,545,785	-	579,232,065	3.374
2009	19,624,221	-	19,624,221	-	-	19,624,221	-	621,641,445	3.157
2010	20,690,563	-	20,690,563	-	-	20,690,563	-	681,612,579	3.036
2011	6,967,885	4,455,821	11,423,706	-2,827,011	1,628,810	8,596,695	-	285,299,662	3.013
Total	\$264,534,710	\$ 4,455,821	\$268,990,531	\$-2,827,011	\$1,628,810	\$ 266,163,520	\$ -	7,966,760,308	3.341%

Saskatchewan Auto Fund
No-Fault Injury - Medical Funding

Exhibit 9 - 2

Estimated Loss Ratios
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Loss	Ultimate Premiums	Loss Ratio (1) / (2)
	(1)	(2)	(3)
1995	\$ 8,721,666	\$ 320,701,000	2.720%
1996	7,531,947	332,759,000	2.263
1997	12,100,966	349,233,000	3.465
1998	13,120,897	386,320,000	3.396
1999	13,160,158	415,176,000	3.170
2000	14,003,805	437,565,000	3.200
2001	14,125,695	454,221,487	3.110
2002	17,821,474	471,719,704	3.778
2003	19,449,417	491,823,713	3.955
2004	19,279,101	514,364,743	3.748
2005	19,354,612	521,652,505	3.710
2006	19,590,984	544,418,489	3.599
2007	19,445,534	559,019,916	3.479
2008	19,545,785	579,232,065	3.374
2009	19,624,221	621,641,445	3.157
2010	20,690,563	675,952,849	3.061
2011	8,596,695	726,234,577	1.184
Total	\$ 266,163,520	\$ 8,402,035,493	3.168%

Saskatchewan Auto Fund
No-Fault Injury - Medical Funding

Exhibit 9 - 4

(Part 1)

Cumulative Incurred Loss
As of May 31, 2011
Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68		
1995	0	510,000	1,495,000	2,811,047	3,157,180	3,090,080	4,401,775	4,956,229	8,811,778	8,811,778	8,811,778	8,811,778	8,812,777	8,812,590	8,812,590	8,812,590	8,812,778	8,812,778	8,812,778	8,721,666	8,721,666	8,721,666	8,721,666	8,721,666	
1996	2,062,807	2,844,601	3,538,742	6,282,392	7,578,477	7,590,215	7,636,747	7,636,747	7,636,747	7,532,822	7,532,822	7,552,474	7,551,137	7,551,137	7,551,137	7,551,137	7,531,947	7,531,947	7,531,947	7,531,947	7,531,947	7,531,947	7,531,947	7,531,947	7,531,947
1997	3,362,694	4,197,862	6,716,709	10,909,602	12,106,693	12,205,322	12,126,485	12,126,485	12,103,116	12,103,116	12,103,116	12,102,116	12,101,116	12,101,116	12,101,116	12,101,116	12,101,116	12,101,116	12,101,116	12,100,966	12,112,997	12,100,966	12,100,966	12,100,966	12,104,611
1998	4,066,430	4,569,173	7,955,367	13,271,536	13,250,693	13,286,977	13,282,024	13,129,887	13,121,214	13,121,214	13,121,214	13,121,238	13,120,922	13,120,922	13,120,922	13,120,922	13,120,897	13,120,897	13,120,897	13,120,897	13,120,897	13,120,897	13,120,897	13,120,897	13,120,897
1999	1,601,458	4,291,410	7,867,527	12,917,363	13,074,731	13,047,706	13,074,731	13,074,731	13,117,158	13,117,158	13,117,158	13,160,158	13,160,203	13,160,158	13,160,158	13,160,158	13,160,158	13,160,158	13,160,158	13,160,158	13,160,158	13,160,158	13,160,158	13,160,158	13,160,158
2000	3,106,294	4,987,387	8,540,901	14,335,896	14,065,031	14,028,936	14,034,421	14,071,936	14,072,936	14,075,786	14,071,936	14,071,936	14,071,936	14,071,936	14,003,805	14,003,805	14,003,805	14,003,805	14,003,805	14,003,805	14,003,805	14,003,805	14,003,805	14,003,805	14,003,805
2001	4,444,835	5,268,059	8,791,224	14,333,402	14,381,811	14,262,811	14,262,714	14,210,825	14,210,825	14,146,825	14,146,825	14,146,825	14,146,825	14,146,825	14,146,825	14,146,825	14,146,694	14,146,694	14,146,694	14,125,695	14,125,695	14,125,695	14,125,695	14,125,695	14,125,695
2002	3,537,715	4,538,339	9,825,481	17,916,955	17,868,622	17,868,622	17,868,622	17,846,491	17,821,343	17,821,343	17,821,343	17,821,343	17,821,474	17,821,474	17,821,474	17,821,474	17,821,474	17,821,474	17,821,474	17,821,474	17,821,474	17,821,474	17,821,474	17,821,474	17,821,474
2003	5,904,324	6,883,829	11,647,167	19,512,398	19,507,165	19,507,165	19,507,165	19,449,417	19,449,417	19,449,417	19,449,417	19,449,417	19,449,417	19,449,417	19,449,417	19,449,417	19,449,417	19,449,417	19,449,417	19,449,417	19,449,417	19,449,417	19,449,417	19,449,417	19,449,417
2004	5,359,552	5,572,856	10,500,371	19,320,281	18,974,513	18,974,513	18,974,513	19,279,101	19,279,101	19,279,101	19,279,101	19,279,101	19,279,101	19,279,101	19,279,101	19,279,101	19,279,101	19,279,101	19,279,101	19,279,101	19,279,101	19,279,101	19,279,101	19,279,101	19,279,101
2005	5,569,520	5,661,324	12,893,613	19,280,742	18,971,362	18,971,362	19,354,612	19,354,612	19,354,612	19,354,612	19,354,612	19,354,612	19,354,612	19,354,612	19,354,612	19,354,612	19,354,612	19,354,612	19,354,612	19,354,612	19,354,612	19,354,612	19,354,612	19,354,612	19,354,612
2006	2,469,260	6,083,154	10,836,200	19,580,998	19,587,104	19,590,984	19,590,984	19,590,984	19,590,984	19,590,984	19,590,984	19,590,984	19,590,984	19,590,984	19,590,984	19,590,984	19,590,984	19,590,984	19,590,984	19,590,984	19,590,984	19,590,984	19,590,984	19,590,984	19,590,984
2007	5,440,406	5,828,915	9,621,349	16,150,277	19,497,445	19,497,445	19,413,284	19,413,284	19,445,534	19,445,534	19,445,534	19,445,534	19,445,534	19,445,534	19,445,534	19,445,534	19,445,534	19,445,534	19,445,534	19,445,534	19,445,534	19,445,534	19,445,534	19,445,534	19,445,534
2008	4,839,161	4,999,659	10,437,852	19,717,733	19,545,306	19,546,498	19,546,498	19,545,785	19,545,785	19,545,785	19,545,785	19,545,785	19,545,785	19,545,785	19,545,785	19,545,785	19,545,785	19,545,785	19,545,785	19,545,785	19,545,785	19,545,785	19,545,785	19,545,785	19,545,785
2009	6,197,076	10,467,358	15,156,488	19,563,503	19,624,221	19,624,221	19,624,221	19,624,221	19,624,221	19,624,221	19,624,221	19,624,221	19,624,221	19,624,221	19,624,221	19,624,221	19,624,221	19,624,221	19,624,221	19,624,221	19,624,221	19,624,221	19,624,221	19,624,221	19,624,221
2010	9,070,591	10,554,532	13,391,357	20,701,852	20,690,063	20,690,563																			
2011	6,355,002	11,423,706																							

(Part 2)

Accident Year	72	75	77	80	84	87	89	92	96	99	101	104	108	111	113	116	120	123	125	128	132	135	137	
1995	8,721,666	8,721,666	8,721,666	8,721,666	8,721,666	8,721,666	8,721,666	8,721,666	8,721,666	8,721,666	8,721,666	8,721,666	8,721,666	8,721,666	8,721,666	8,721,666	8,721,666	8,721,666	8,721,666	8,721,666	8,721,666	8,721,666	8,721,666	8,721,666
1996	7,531,947	7,535,647	7,531,947	7,531,947	7,531,947	7,531,947	7,531,947	7,531,947	7,531,947	7,531,947	7,531,947	7,531,947	7,531,947	7,531,947	7,531,947	7,531,947	7,531,947	7,531,947	7,531,947	7,531,947	7,531,947	7,531,947	7,531,947	7,531,947
1997	12,100,966	12,100,966	12,100,966	12,100,966	12,100,966	12,100,966	12,100,966	12,100,966	12,100,966	12,100,966	12,100,966	12,100,966	12,100,966	12,100,966	12,100,966	12,100,966	12,100,966	12,100,966	12,100,966	12,100,966	12,100,966	12,100,966	12,100,966	12,100,966
1998	13,120,897	13,120,897	13,120,897	13,120,897	13,120,897	13,120,897	13,120,897	13,120,897	13,120,897	13,120,897	13,120,897	13,120,897	13,120,897	13,120,897	13,120,897	13,120,897	13,120,897	13,120,897	13,120,897	13,120,897	13,120,897	13,120,897	13,120,897	13,120,897
1999	13,160,158	13,160,158	13,160,158	13,160,158	13,160,158	13,160,158	13,160,158	13,160,158	13,160,158	13,160,158	13,160,158	13,160,158	13,160,158	13,160,158	13,160,158	13,160,158	13,160,158	13,160,158	13,160,158	13,160,158	13,160,158	13,160,158	13,160,158	13,160,158
2000	14,003,805	14,003,805	14,003,805	14,003,805	14,003,805	14,003,805	14,003,805	14,003,805	14,003,805	14,003,805	14,003,805	14,003,805	14,003,805	14,003,805	14,003,805	14,003,805	14,003,805	14,003,805	14,003,805	14,003,805	14,003,805	14,003,805	14,003,805	14,003,805
2001	14,125,695	14,125,695	14,125,695	14,125,695	14,125,695	14,125,695	14,125,695	14,125,695	14,125,695	14,125,695	14,125,695	14,125,695	14,125,695	14,125,695	14,125,695	14,125,695	14,125,695	14,125,695	14,125,695	14,125,695	14,125,695	14,125,695	14,125,695	14,125,695
2002	17,821,474	17,821,474	17,821,474	17,821,474	17,821,474	17,821,474	17,821,474	17,821,474	17,821,474	17,821,474	17,821,474	17,821,474	17,821,474	17,821,474	17,821,474	17,821,474	17,821,474	17,821,474	17,821,474	17,821,474	17,821,474	17,821,474	17,821,474	17,821,474
2003	19,449,417	19,449,417	19,449,417	19,449,417	19,449,417	19,449,417	19,449,417	19,449,417	19,449,417	19,449,417	19,449,417	19,449,417	19,449,417	19,449,417	19,449,417	19,449,417	19,449,417	19,449,417	19,449,417	19,449,417	19,449,417	19,449,417	19,449,417	19,449,417
2004	19,279,101	19,279,101	19,279,101	19,279,101	19,279,101	19,279,101	19,279,101	19,279,101	19,279,101	19,279,101	19,279,101	19,279,101	19,279,101	19,279,101	19,279,101	19,279,101	19,279,101	19,279,101	19,279,101	19,279,101	19,279,101	19,279,101	19,279,101	19,279,101
2005	19,354,612	19,354,612	19,354,612																					

(Part 3)

Accident Year	140	144	147	149	152	156	159	161	164	168	171	173	176	180	183	185	188	192	195	197	
1995	8,721,666	8,721,666	8,721,666	8,721,666	8,721,666	8,721,666	8,721,666	8,721,666	8,721,666	8,721,666	8,721,666	8,721,666	8,721,666	8,721,666	8,721,666	8,721,666	8,721,666	8,721,666	8,721,666	8,721,666	8,721,666
1996	7,531,947	7,531,947	7,531,947	7,531,947	7,531,947	7,531,947	7,531,947	7,531,947	7,531,947	7,531,947	7,531,947	7,531,947	7,531,947	7,531,947	7,531,947	7,531,947	7,531,947	7,531,947	7,531,947	7,531,947	7,531,947
1997	12,100,966	12,1																			

Saskatchewan Auto Fund
No-Fault Injury - Permanent Impairment

Exhibit 10 - 1

Summary of Losses and Reserves including LAER Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1995	\$ 14,350,489	\$ 41,592	\$ 14,392,081	\$ -	\$ 41,592	\$ 14,392,081	\$ 496	320,701,000	4.488%
1996	12,443,542	143,385	12,586,927	-	143,385	12,586,927	5,215	332,759,000	3.783
1997	14,738,567	189,387	14,927,954	861	190,248	14,928,815	9,087	349,233,000	4.275
1998	15,393,636	81,770	15,475,406	92,096	173,866	15,567,502	10,480	386,320,000	4.030
1999	18,014,016	71,021	18,085,037	132,089	203,110	18,217,126	12,827	415,176,000	4.388
2000	15,149,816	116,017	15,265,833	166,922	282,939	15,432,755	17,461	437,565,000	3.527
2001	15,015,203	363,857	15,379,060	109,680	473,537	15,488,740	25,180	454,221,487	3.410
2002	13,758,838	175,774	13,934,612	264,045	439,819	14,198,657	28,856	471,719,704	3.010
2003	16,472,687	279,207	16,751,894	373,521	652,728	17,125,415	40,738	491,823,713	3.482
2004	13,793,890	228,615	14,022,505	380,261	608,876	14,402,766	40,138	514,364,743	2.800
2005	12,006,688	851,978	12,858,666	164,249	1,016,227	13,022,915	52,800	521,652,505	2.496
2006	13,623,936	1,269,311	14,893,247	67,598	1,336,909	14,960,845	68,557	544,418,489	2.748
2007	12,872,288	2,638,235	15,510,523	-	2,638,235	15,510,523	121,859	559,019,916	2.775
2008	13,755,908	4,074,352	17,830,260	238,247	4,312,599	18,068,507	211,194	579,232,065	3.119
2009	7,946,374	6,933,237	14,879,611	1,596,743	8,529,980	16,476,354	447,744	621,641,445	2.650
2010	1,309,711	12,969,753	14,279,464	2,748,305	15,718,058	17,027,769	820,248	681,612,579	2.498
2011	-	2,561,460	2,561,460	2,965,064	5,526,524	5,526,524	335,944	285,299,662	1.937
Total	\$210,645,589	\$ 32,988,951	\$243,634,540	\$9,299,681	\$42,288,632	\$252,934,221	\$2,248,824	7,966,760,308	3.175%

**Saskatchewan Auto Fund
No-Fault Injury - Permanent Impairment Ultimate Claim 2008-2011 Selection**

Financial Claim Development Factors

	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65
2006	1.957143	2.423358	1.572289	1.16092	1.037954	1.081081	1.105882	1.039894	1.016624	1.022642	1.03198	1.021454	1.009335	1.008093	1.011468	1.003401	0.99887	1.001131	1.00452	1.006749	1.003352
2007	2.235294	2.315789	1.912879	1.142574	1.083189	1.0944	1.064327	1.024725	1.012064	1.033113	1.023077	1.015038	1.003704	1.00123	1.011057	1.010936	1.004808				
2008	2.301887	2.95082	1.869444	1.157504	1.077022	1.035757	1.024166	1.021348	0.994499	1.018805	1.006515	0.997842	1.005405								
2009	2.492308	2.580247	1.801435	1.124834	1.01771	1.023202	1.02381	1.019934	0.995657												
2010	2.542169	2.14218	1.595133	1.119279	1.026022																
2011	1.928571																				

	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-Ult
Selected*	2.287625	2.484849	1.745528	1.133209	1.039457	1.029394	1.023986	1.020636	0.995082	1.018805	1.006515	0.997842	1.005405	1.051437
CDF	13.53418	5.916258	2.380933	1.364018	1.203678	1.157986	1.12492	1.098569	1.076358	1.081678	1.061712	1.05484	1.057121	1.051437

*Weighted Average of 2008-2011 loss years

Unadjusted Financial Claims

	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65
2006	70	137	332	522	606	629	680	752	782	795	813	839	857	865	872	882	885	884	885	889	895	898
2007	51	114	264	505	577	625	684	728	746	755	780	798	810	813	814	823	832	836				
2008	53	122	360	673	779	839	869	890	909	904	921	927	925	930								
2009	65	162	418	753	847	862	882	903	921	917												
2010	83	211	452	721	807	828																
2011	98	189																				

Selected Ultimate Claims

2008	978
2009	992
2010	959
2011	1050

Saskatchewan Auto Fund
 No-Fault Injury - Permanent Impairment Open Claims 2008-2011 Adjustment

Open Claims		3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77	Ultimate Claims
2005	62	126	269	454	503	515	507	439	367	331	312	274	232	221	199	177	155	146	141	136	135	134	130	127	125	121	820	
2006	70	139	331	510	575	580	579	509	381	313	266	228	216	208	187	178	169	160	158	147	141	139						915
2007	51	113	266	508	577	606	610	490	378	341	328	284	260	243	226	210	196	186										862
2008	53	123	359	673	765	808	780	685	552	479	407	345	291	267														978
2009	66	165	421	760	852	834	822	704	565	479																		992
2010	83	212	459	729	804	799																						959
2011	100	190																										1050
Open Claims / Ultimate Claims		3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77	
2005	0.0756	0.1537	0.3282	0.5538	0.6136	0.6283	0.6185	0.5355	0.4477	0.4038	0.3806	0.3343	0.2830	0.2696	0.2428	0.2159	0.1891	0.1781	0.1720	0.1659	0.1647	0.1635	0.1586	0.1549	0.1525	0.1476		
2006	0.0765	0.1519	0.3617	0.5574	0.6284	0.6339	0.6328	0.5563	0.4164	0.3421	0.2907	0.2492	0.2361	0.2273	0.2044	0.1945	0.1847	0.1749	0.1727	0.1607	0.1541	0.1519						
2007	0.0592	0.1311	0.3085	0.5892	0.6692	0.7029	0.7075	0.5683	0.4384	0.3955	0.3804	0.3294	0.3016	0.2818	0.2621	0.2436	0.2273	0.2157										
2008	0.0542	0.1258	0.3671	0.6883	0.7823	0.8263	0.7977	0.7005	0.5645	0.4899	0.4162	0.3528	0.2976	0.2731														
2009	0.0665	0.1663	0.4244	0.7662	0.8590	0.8408	0.8287	0.7098	0.5696	0.4829																		
2010	0.0866	0.2211	0.4787	0.7603	0.8385	0.8333																						
2011	0.0952	0.1810																										
Selected Avg of 05-07	0.07137	0.1463	0.335	0.5673	0.6381	0.6567	0.6554	0.554	0.434	0.3813	0.3541	0.3078	0.2755	0.2609	0.2382	0.2195	0.2021	0.1913	0.1724	0.1632	0.1593	0.1576	0.1586	0.1549	0.1525	0.1476		
Adjusted Open Claims		3	5	8	12	15	17	20	24	27	29	32	36	39	41													
2008	53	123	328	555	624	642	641	542	424	373	346	301	269	255														
2009	66	145	332	563	633	651	650	550	430	378																		
2010	68	140	321	544	612	630																						
2011	75	154																										

Saskatchewan Auto Fund
No-Fault Injury - Permanent Impairment Adjusted

Exhibit 10 - 6

Summary of Losses and Reserves including LAER Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1995	\$ 14,350,489	\$ 41,592	\$ 14,392,081	\$ -	\$ 41,592	\$ 14,392,081	\$ 496	320,701,000	4.488%
1996	12,443,542	143,385	12,586,927	-	143,385	12,586,927	5,215	332,759,000	3.783
1997	14,738,567	189,387	14,927,954	861	190,248	14,928,815	9,087	349,233,000	4.275
1998	15,393,636	81,770	15,475,406	92,096	173,866	15,567,502	10,480	386,320,000	4.030
1999	18,014,016	71,021	18,085,037	132,089	203,110	18,217,126	12,827	415,176,000	4.388
2000	15,149,816	116,017	15,265,833	166,922	282,939	15,432,755	17,461	437,565,000	3.527
2001	15,015,203	363,857	15,379,060	109,680	473,537	15,488,740	25,180	454,221,487	3.410
2002	13,758,838	175,774	13,934,612	264,045	439,819	14,198,657	28,856	471,719,704	3.010
2003	16,472,687	279,207	16,751,894	373,521	652,728	17,125,415	40,738	491,823,713	3.482
2004	13,793,890	228,615	14,022,505	380,261	608,876	14,402,766	40,138	514,364,743	2.800
2005	12,006,688	851,978	12,858,666	164,249	1,016,227	13,022,915	52,800	521,652,505	2.496
2006	13,623,936	1,269,311	14,893,247	67,598	1,336,909	14,960,845	68,557	544,418,489	2.748
2007	12,872,288	2,638,235	15,510,523	-	2,638,235	15,510,523	121,859	559,019,916	2.775
2008	13,755,908	3,893,618	17,649,526	418,981	4,312,599	18,068,507	215,500	579,232,065	3.119
2009	7,946,374	5,474,512	13,420,886	3,055,468	8,529,980	16,476,354	482,501	621,641,445	2.650
2010	1,309,711	10,221,577	11,531,288	5,496,481	15,718,058	17,027,769	885,730	681,612,579	2.498
2011	-	2,070,613	2,070,613	3,455,911	5,526,524	5,526,524	347,639	285,299,662	1.937
Total	\$210,645,589	\$ 28,110,469	\$238,756,058	\$14,178,163	\$42,288,632	\$252,934,221	\$2,365,064	7,966,760,308	3.175%

Saskatchewan Auto Fund
No-Fault Injury - Permanent Impairment Adjusted

Exhibit 10 - 7

Calculation of Ultimate Loss Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Ult Loss Gross of Recov	Ultimate Recoveries	Ult Loss Net of Recov
	(1)	(2)	(3)
1995	\$ 14,546,952	\$ 175,667	\$ 14,371,285
1996	12,786,315	222,020	12,564,295
1997	15,349,623	420,808	14,928,815
1998	15,641,672	74,170	15,567,502
1999	18,271,116	53,990	18,217,126
2000	15,433,839	1,084	15,432,755
2001	15,522,117	33,377	15,488,740
2002	14,231,052	32,395	14,198,657
2003	17,174,772	49,357	17,125,415
2004	14,553,849	151,082	14,402,766
2005	13,109,822	86,908	13,022,915
2006	15,040,845	80,000	14,960,845
2007	15,505,890	80,000	15,425,890
2008	18,068,507	-	18,068,507
2009	16,563,424	87,070	16,476,354
2010	17,107,769	80,000	17,027,769
2011	16,479,180	80,000	16,399,180
Total	\$ 265,386,744	\$1,707,928	\$263,678,816

Saskatchewan Auto Fund
No-Fault Injury - Permanent Impairment Adjusted

Exhibit 10 - 8

Estimated Loss Ratios Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Loss Net of Recoveries	Ultimate Premiums	Loss Ratio (1) / (2)
	(1)	(2)	(3)
1995	\$ 14,392,081	\$ 320,701,000	4.488%
1996	12,586,927	332,759,000	3.783
1997	14,928,815	349,233,000	4.275
1998	15,567,502	386,320,000	4.030
1999	18,217,126	415,176,000	4.388
2000	15,432,755	437,565,000	3.527
2001	15,488,740	454,221,487	3.410
2002	14,198,657	471,719,704	3.010
2003	17,125,415	491,823,713	3.482
2004	14,402,766	514,364,743	2.800
2005	13,022,915	521,652,505	2.496
2006	14,960,845	544,418,489	2.748
2007	15,510,523	559,019,916	2.775
2008	18,068,507	579,232,065	3.119
2009	16,476,354	621,641,445	2.650
2010	17,027,769	675,952,849	2.519
2011	16,399,180	726,234,577	2.258
Total	\$ 263,806,877	\$ 8,402,035,493	3.140%

Saskatchewan Auto Fund
No-Fault Injury - Permanent Impairment Adjusted

Exhibit 10 - 9

Summary of Losses and Reserves including LAER Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Paid Loss Gross of Recov Amounts	Case Loss Reserve Gross of Recoveries	Incurred Loss Gross of Recoveries (1) + (2)	IBNR Loss Reserves Gross of Recoveries	Unpaid Loss Gross of Recoveries (2)+(4)	Ultimate Loss Gross of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1995	\$ 14,526,156	\$ 41,592	\$ 14,567,748	\$ -20,796	\$ 20,796	\$ 14,546,952	\$ 496	320,701,000	4.536%
1996	12,665,562	143,385	12,808,947	-22,632	120,753	12,786,315	5,215	332,759,000	3.843
1997	15,159,375	189,387	15,348,762	861	190,248	15,349,623	9,087	349,233,000	4.395
1998	15,467,806	81,770	15,549,576	92,096	173,866	15,641,672	10,480	386,320,000	4.049
1999	18,068,006	71,021	18,139,027	132,089	203,110	18,271,116	12,827	415,176,000	4.401
2000	15,150,900	116,017	15,266,917	166,922	282,939	15,433,839	17,461	437,565,000	3.527
2001	15,048,580	363,857	15,412,437	109,680	473,537	15,522,117	25,180	454,221,487	3.417
2002	13,760,650	200,176	13,960,826	270,226	470,402	14,231,052	28,856	471,719,704	3.017
2003	16,511,393	280,441	16,791,834	382,938	663,379	17,174,772	40,738	491,823,713	3.492
2004	13,916,138	228,615	14,144,753	409,096	637,711	14,553,849	40,138	514,364,743	2.829
2005	12,087,182	851,978	12,939,160	170,662	1,022,640	13,109,822	52,800	521,652,505	2.513
2006	13,642,581	1,317,558	14,960,139	80,706	1,398,264	15,040,845	68,557	544,418,489	2.763
2007	12,917,428	2,651,168	15,568,596	-62,706	2,588,462	15,505,890	121,859	559,019,916	2.774
2008	13,755,908	3,893,618	17,649,526	418,981	4,312,599	18,068,507	215,500	579,232,065	3.119
2009	7,948,107	5,596,186	13,544,293	3,019,131	8,615,317	16,563,424	482,501	621,641,445	2.664
2010	1,309,711	10,221,577	11,531,288	5,576,481	15,798,058	17,107,769	885,730	681,612,579	2.510
2011	-	2,070,613	2,070,613	3,482,871	5,553,484	5,553,484	347,639	285,299,662	1.947
Total	\$ 211,935,483	\$28,318,959	\$240,254,442	\$14,206,606	\$42,525,565	\$254,461,048	\$2,365,064	7,966,760,308	3.194%

Saskatchewan Auto Fund
No-Fault Injury - Permanent Impairment Adjusted

Exhibit 10 - 10

Estimated Loss Ratios Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Loss Gross of Recoveries	Ultimate Premiums	Loss Ratio (1) / (2)
	(1)	(2)	(3)
1995	\$ 14,546,952	\$ 320,701,000	4.536%
1996	12,786,315	332,759,000	3.843
1997	15,349,623	349,233,000	4.395
1998	15,641,672	386,320,000	4.049
1999	18,271,116	415,176,000	4.401
2000	15,433,839	437,565,000	3.527
2001	15,522,117	454,221,487	3.417
2002	14,231,052	471,719,704	3.017
2003	17,174,772	491,823,713	3.492
2004	14,553,849	514,364,743	2.829
2005	13,109,822	521,652,505	2.513
2006	15,040,845	544,418,489	2.763
2007	15,505,890	559,019,916	2.774
2008	18,068,507	579,232,065	3.119
2009	16,563,424	621,641,445	2.664
2010	17,107,769	675,952,849	2.531
2011	16,479,180	726,234,577	2.269
Total	\$ 265,386,744	\$ 8,402,035,493	3.159%

Saskatchewan Auto Fund
No-Fault Injury - Permanent Impairment Adjusted

Exhibit 10 - 11

Comparison of Ultimate Loss Gross of Recoveries Methods
As of May 31, 2011
Gross Layer

Accident Year	Ult Loss Gross of Recov Paid Loss Development	Ult Loss Gross of Recov Incurred Loss Development	Ult Loss Gross of Recov Average Paid/Incurred Loss Development	Ult Loss Gross of Recov B-F Using Paid Losses	Ult Loss Gross of Recov B-F Using Incurred Losses	Ult Loss Gross of Recov Loss Ratio	Ult Loss Gross of Recov Selected
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
1995	\$ 14,526,156	\$ 14,567,748	\$ 14,546,952	\$ 14,526,156	\$ 14,567,748	\$ 13,003,707	\$ 14,546,952
1996	12,707,204	12,860,051	12,783,628	12,709,908	12,862,723	13,532,380	12,786,315
1997	15,246,304	15,465,978	15,356,141	15,241,423	15,457,824	14,390,128	15,349,623
1998	15,603,965	15,681,348	15,642,656	15,603,293	15,680,050	15,526,970	15,641,672
1999	18,266,252	18,308,668	18,287,460	18,248,830	18,293,402	16,661,030	18,271,116
2000	15,392,788	15,420,919	15,406,854	15,425,960	15,441,719	17,503,684	15,433,839
2001	15,348,567	15,607,468	15,478,018	15,404,342	15,639,893	18,202,236	15,522,117
2002	14,092,333	14,182,755	14,137,544	14,205,516	14,256,589	18,901,183	14,231,052
2003	17,059,585	17,150,599	17,105,092	17,145,149	17,204,395	19,722,306	17,174,772
2004	14,474,344	14,561,431	14,517,887	14,517,062	14,590,635	15,582,025	14,553,849
2005	12,750,656	13,462,326	13,106,491	12,770,302	13,449,343	13,128,220	13,109,822
2006	14,749,592	15,470,280	15,109,936	14,670,101	15,411,589	13,690,462	15,040,845
2007	14,809,958	16,421,031	15,615,494	14,713,547	16,298,233	14,055,498	15,505,890
2008	17,777,245	19,622,392	18,699,819	17,031,567	19,105,448	14,480,802	18,068,507
2009	16,090,616	17,784,367	16,937,492	15,856,567	17,270,281	15,628,106	16,563,424
2010	24,606,667	18,474,672	21,540,670	16,610,451	17,605,088	16,160,918	17,107,769
2011	-	17,099,473	8,549,736	16,438,603	16,519,757	16,439,886	16,479,180
Total	\$ 253,502,232	\$ 272,141,506	\$ 262,821,870	\$ 261,118,777	\$ 269,654,717	\$ 266,609,541	\$ 265,386,744

Saskatchewan Auto Fund
No-Fault Injury - Permanent Impairment Adjusted

Exhibit 10 - 12

Ultimate Loss Based on Loss Ratio Gross of Recov
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Premiums	Selected Loss Ratio Gross of Recoveries	Ultimate Loss (1) x (2)
	(1)	(2)	(3)
1995	\$ 320,701,000	0.041	\$ 13,003,707
1996	332,759,000	0.041	13,532,380
1997	349,233,000	0.041	14,390,128
1998	386,320,000	0.040	15,526,970
1999	415,176,000	0.040	16,661,030
2000	437,565,000	0.040	17,503,684
2001	454,221,487	0.040	18,202,236
2002	471,719,704	0.040	18,901,183
2003	491,823,713	0.040	19,722,306
2004	514,364,743	0.030	15,582,025
2005	521,652,505	0.025	13,128,220
2006	544,418,489	0.025	13,690,462
2007	559,019,916	0.025	14,055,498
2008	579,232,065	0.025	14,480,802
2009	621,641,445	0.025	15,628,106
2010	675,952,849	0.024	16,160,918
2011	726,234,577	0.023	16,439,886
Total	\$8,402,035,493		\$266,609,541

Saskatchewan Auto Fund
No-Fault Injury - Permanent Impairment Adjusted

Exhibit 10 - 13

Ultimate Loss Based on Bornhuetter-Ferguson Using Ultimate Premiums and Incurred Loss Gross of Recov
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Premiums	Selected Loss Ratio Gross of Recoveries	Expected Ultimate Loss (1) x (2)	Selected Development Factors	Cumulative Development Factors	Ratio of Cumulative Incurred Loss to Ultimate Loss 1 / (5)	Ratio of Undeveloped Incurred Loss to Ultimate Loss 1 - (6)	Undeveloped Incurred Loss (3) x (7)	Cumulative Incurred Losses Gross of Recov	Ultimate Loss (8) + (9)	Calculated Loss Ratio (10) / (1)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1995	\$ 320,701,000	0.041	\$ 13,003,707	1.000	1.000	1.000	0.000	\$ -	\$ 14,567,748	\$ 14,567,748	0.045
1996	332,759,000	0.041	13,532,380	1.004	1.004	0.996	0.004	53,776	12,808,947	12,862,723	0.039
1997	349,233,000	0.041	14,390,128	1.004	1.008	0.992	0.008	109,062	15,348,762	15,457,824	0.044
1998	386,320,000	0.040	15,526,970	1.001	1.008	0.992	0.008	130,474	15,549,576	15,680,050	0.041
1999	415,176,000	0.040	16,661,030	1.001	1.009	0.991	0.009	154,375	18,139,027	18,293,402	0.044
2000	437,565,000	0.040	17,503,684	1.001	1.010	0.990	0.010	174,802	15,266,917	15,441,719	0.035
2001	454,221,487	0.040	18,202,236	1.003	1.013	0.988	0.012	227,456	15,412,437	15,639,893	0.034
2002	471,719,704	0.040	18,901,183	1.003	1.016	0.984	0.016	295,763	13,960,826	14,256,589	0.030
2003	491,823,713	0.040	19,722,306	1.005	1.021	0.979	0.021	412,561	16,791,834	17,204,395	0.035
2004	514,364,743	0.030	15,582,025	1.008	1.029	0.971	0.029	445,882	14,144,753	14,590,635	0.028
2005	521,652,505	0.025	13,128,220	1.011	1.040	0.961	0.039	510,183	12,939,160	13,449,343	0.026
2006	544,418,489	0.025	13,690,462	0.994	1.034	0.967	0.033	451,450	14,960,139	15,411,589	0.028
2007	559,019,916	0.025	14,055,498	1.020	1.055	0.948	0.052	729,637	15,568,596	16,298,233	0.029
2008	579,232,065	0.025	14,480,802	1.054	1.112	0.899	0.101	1,455,922	17,649,526	19,105,448	0.033
2009	621,641,445	0.025	15,628,106	1.181	1.313	0.762	0.238	3,725,988	13,544,293	17,270,281	0.028
2010	675,952,849	0.024	16,160,918	1.220	1.602	0.624	0.376	6,073,800	11,531,288	17,605,088	0.026
2011	726,234,577	0.023	16,439,886	5.154	8.258	0.121	0.879	14,449,144	2,070,613	16,519,757	0.023
Total	\$8,402,035,493		\$266,609,541					\$ 29,400,275	\$ 240,254,442	\$269,654,717	

Saskatchewan Auto Fund
No-Fault Injury - Permanent Impairment Adjusted

Exhibit 10 - 14

Ultimate Loss Based on Incurred Losses Gross of Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Incurred Loss Gross of Recov	Selected Development Factors	Cumulative Development Factors	Ultimate Loss Gross of Recoveries (1) x (3)
	(1)	(2)	(3)	(4)
1995	\$ 14,567,748	1.000	1.000	\$ 14,567,748
1996	12,808,947	1.004	1.004	12,860,051
1997	15,348,762	1.004	1.008	15,465,978
1998	15,549,576	1.001	1.008	15,681,348
1999	18,139,027	1.001	1.009	18,308,668
2000	15,266,917	1.001	1.010	15,420,919
2001	15,412,437	1.003	1.013	15,607,468
2002	13,960,826	1.003	1.016	14,182,755
2003	16,791,834	1.005	1.021	17,150,599
2004	14,144,753	1.008	1.029	14,561,431
2005	12,939,160	1.011	1.040	13,462,326
2006	14,960,139	0.994	1.034	15,470,280
2007	15,568,596	1.020	1.055	16,421,031
2008	17,649,526	1.054	1.112	19,622,392
2009	13,544,293	1.181	1.313	17,784,367
2010	11,531,288	1.220	1.602	18,474,672
2011	2,070,613	5.154	8.258	17,099,473
Total	\$ 240,254,442			\$272,141,506

Saskatchewan Auto Fund
No-Fault Injury - Permanent Impairment Adjusted

Exhibit 10 - 15

(Part 1)

Incurred Loss Gross of Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68
1995	1.462	2.669	2.018	1.233	1.086	1.155	1.349	1.108	1.055	1.080	1.081	1.018	1.028	1.022	1.062	1.053	1.023	1.014	1.031	0.980	1.012	1.008
1996	1.770	2.007	2.352	1.367	1.166	1.221	1.287	1.102	1.037	1.064	1.058	1.039	1.037	1.040	1.036	1.000	1.030	1.029	1.041	1.000	1.004	1.011
1997	1.686	2.108	1.867	1.512	1.335	1.329	1.279	1.128	1.051	1.070	1.093	1.048	1.036	1.035	1.038	0.976	1.005	1.027	1.002	0.980	1.006	1.006
1998	1.948	2.265	4.351	1.365	1.303	1.170	1.243	1.188	1.066	1.081	1.056	1.018	1.017	1.010	1.009	0.945	1.017	1.020	1.003	0.981	1.001	1.002
1999	3.501	3.444	2.023	2.039	1.275	1.198	1.128	1.038	1.032	1.047	1.018	1.016	1.005	1.004	1.008	0.945	1.004	1.004	0.997	0.994	1.004	1.005
2000	2.292	2.440	1.753	1.151	1.042	1.056	1.006	1.026	1.037	0.986	1.016	1.012	0.972	0.987	0.997	0.972	0.999	0.996	0.991	0.996	1.008	1.005
2001	2.431	2.679	1.706	1.101	1.030	1.046	1.083	1.017	0.997	0.996	0.989	0.997	1.015	1.005	1.005	0.989	0.992	1.004	1.012	0.997	0.989	0.999
2002	2.057	2.334	1.750	1.157	1.008	1.015	1.089	1.017	1.028	1.021	1.012	1.007	0.996	1.015	1.036	1.000	0.970	1.006	1.011	1.014	0.998	0.988
2003	1.815	2.428	1.981	1.160	1.082	1.009	1.150	1.086	1.025	1.020	1.065	1.014	1.006	1.011	1.010	1.014	1.002	0.967	1.012	1.003	0.997	1.002
2004	1.969	2.423	1.845	1.151	1.043	1.009	1.070	1.044	1.041	1.032	1.033	1.060	1.005	1.009	1.006	1.011	1.011	1.001	0.999	1.011	1.005	0.984
2005	2.720	2.187	1.669	1.135	1.080	1.105	1.101	1.067	1.044	1.028	1.049	0.977	1.049	1.011	1.014	0.993	1.005	1.008	1.003	1.014	1.001	1.005
2006	2.042	2.624	1.719	1.167	1.049	1.091	1.151	1.038	1.001	1.028	1.035	1.042	1.011	1.015	1.053	1.006	1.006	1.013	0.988	1.012	1.007	
2007	3.369	2.027	1.902	1.165	1.080	1.044	1.049	1.041	1.006	1.046	1.083	1.036	1.008	1.027	1.005	1.018	1.004					
2008	2.780	2.485	1.883	1.168	1.046	1.080	1.103	1.035	1.022	1.077	1.054	1.078	1.006									
2009	2.691	2.191	1.745	1.168	1.079	1.088	1.038	1.086	1.021													
2010	2.072	2.189	1.788	1.173	1.088																	
2011	2.102																					
Average	2.277	2.406	2.022	1.263	1.112	1.108	1.142	1.068	1.031	1.041	1.046	1.026	1.014	1.015	1.021	0.994	1.005	1.007	1.008	0.998	1.003	1.001
Average Excluding High/Low	2.250	2.361	1.881	1.219	1.104	1.098	1.136	1.063	1.031	1.042	1.047	1.025	1.014	1.015	1.020	0.993	1.006	1.009	1.006	0.999	1.003	1.002
Volume Weighted Average	2.250	2.381	1.855	1.210	1.091	1.090	1.120	1.062	1.029	1.038	1.043	1.026	1.012	1.014	1.020	0.992	1.005	1.006	1.007	0.998	1.003	1.001
Time Weighted Average	2.386	2.368	1.893	1.208	1.084	1.079	1.103	1.056	1.025	1.037	1.044	1.029	1.011	1.013	1.018	0.997	1.002	1.003	1.003	1.004	1.002	0.999
3 Year Volume Weighted Average	2.258	2.280	1.805	1.170	1.071	1.071	1.064	1.053	1.017	1.052	1.057	1.054	1.008	1.018	1.024	1.006	1.005	1.007	0.996	1.012	1.005	0.997
5 Year Volume Weighted Average	2.516	2.281	1.808	1.168	1.069	1.080	1.086	1.053	1.018	1.044	1.051	1.041	1.014	1.015	1.017	1.009	1.005	0.997	1.003	1.010	1.002	0.996
Selected	<u>2.258</u>	<u>2.280</u>	<u>1.805</u>	<u>1.170</u>	<u>1.071</u>	<u>1.071</u>	<u>1.064</u>	<u>1.053</u>	<u>1.017</u>	<u>1.052</u>	<u>1.057</u>	<u>1.054</u>	<u>1.008</u>	<u>1.018</u>	<u>1.024</u>	<u>1.006</u>	<u>1.005</u>	<u>1.007</u>	<u>0.996</u>	<u>1.012</u>	<u>1.005</u>	<u>0.997</u>
Cumulative	18.645	8.258	3.622	2.006	1.715	1.602	1.496	1.406	1.335	1.313	1.248	1.181	1.121	1.112	1.092	1.067	1.060	1.055	1.047	1.051	1.039	1.034

Saskatchewan Auto Fund
 No-Fault Injury - Permanent Impairment Adjusted

(Part 2)

Incurred Loss Gross of Recoveries Development
 As of May 31, 2011
 Gross Layer

Accident Year	68-72	72-75	75-77	77-80	80-84	84-87	87-89	89-92	92-96	96-99	99-101	101-104	104-108	108-111	111-113	113-116	116-120	120-123	123-125	125-128	128-132	132-135
1995	1.016	0.987	1.000	1.014	1.003	0.998	1.000	1.005	0.998	1.006	1.001	1.000	1.001	0.998	1.003	1.003	1.004	1.001	1.000	1.002	1.005	1.002
1996	1.005	0.986	1.012	1.004	0.994	0.997	1.003	0.996	0.999	1.000	1.002	1.001	1.002	0.999	1.000	1.000	1.001	1.002	0.999	1.002	1.000	1.002
1997	1.004	0.992	1.006	1.000	1.012	0.998	0.994	1.008	1.002	1.003	1.002	1.004	1.003	1.001	1.000	1.000	1.002	0.993	1.000	0.999	1.001	1.000
1998	1.007	0.998	1.001	1.000	1.003	1.000	0.995	1.001	1.002	1.000	1.000	1.002	1.001	1.000	1.000	1.002	1.002	1.003	1.001	0.999	1.000	1.000
1999	1.004	0.999	1.004	1.004	1.004	1.000	1.000	1.002	1.000	0.998	1.000	1.002	1.002	1.001	1.000	1.000	1.002	1.001	0.999	1.000	0.998	1.004
2000	1.007	0.997	0.998	1.000	1.004	1.003	1.001	0.990	1.001	1.002	1.003	1.001	1.001	1.002	1.000	1.000	1.000	1.003	1.001	1.000	1.000	1.002
2001	1.004	1.004	1.000	0.997	1.003	0.999	1.004	1.004	1.000	0.998	1.000	1.000	1.004	1.002	1.000	1.000	1.002	1.001	1.000			
2002	1.012	1.005	1.001	1.000	1.000	1.006	1.001	1.003	1.002	1.004	1.000	1.001	1.005	1.000	1.002							
2003	1.001	0.999	0.994	1.000	1.007	1.005	1.002	1.000	0.997	1.014	1.001											
2004	1.003	0.998	1.002	0.999	1.005	1.006	1.001															
2005	0.999	0.998	0.998																			
Average	1.005	0.997	1.001	1.002	1.003	1.001	1.000	1.001	1.000	1.003	1.001	1.001	1.002	1.000	1.000	1.001	1.002	1.001	1.000	1.000	1.001	1.002
Average Excluding High/Low	1.005	0.997	1.001	1.001	1.004	1.001	1.000	1.002	1.000	1.002	1.001	1.001	1.002	1.001	1.000	1.000	1.002	1.001	1.000	1.000	1.000	1.001
Volume Weighted Average	1.005	0.997	1.001	1.002	1.004	1.001	1.000	1.001	1.000	1.003	1.001	1.001	1.002	1.001	1.000	1.001	1.002	1.001	1.000	1.000	1.001	1.002
Time Weighted Average	1.004	0.999	1.000	1.000	1.004	1.003	1.001	1.001	1.000	1.004	1.001	1.001	1.003	1.001	1.000	1.000	1.002	1.001	1.000	1.000	1.000	1.002
3 Year Volume Weighted Average	1.001	0.998	0.998	1.000	1.004	1.005	1.001	1.002	1.000	1.006	1.000	1.001	1.003	1.001	1.001	1.000	1.001	1.002	1.000	1.000	0.999	1.002
5 Year Volume Weighted Average	1.004	1.001	0.999	0.999	1.004	1.004	1.002	1.000	1.000	1.003	1.001	1.001	1.002	1.001	1.000	1.000	1.002	1.000	1.000	1.000	1.000	1.002
Selected	<u>1.001</u>	<u>0.998</u>	<u>0.998</u>	<u>1.000</u>	<u>1.004</u>	<u>1.005</u>	<u>1.001</u>	<u>1.002</u>	<u>1.000</u>	<u>1.006</u>	<u>1.000</u>	<u>1.001</u>	<u>1.003</u>	<u>1.001</u>	<u>1.001</u>	<u>1.000</u>	<u>1.001</u>	<u>1.002</u>	<u>1.000</u>	<u>1.000</u>	<u>0.999</u>	<u>1.002</u>
Cumulative	1.037	1.036	1.038	1.040	1.041	1.036	1.031	1.029	1.027	1.027	1.022	1.021	1.021	1.018	1.016	1.016	1.016	1.014	1.013	1.013	1.013	1.014

Saskatchewan Auto Fund
 No-Fault Injury - Permanent Impairment Adjusted

Exhibit 10 - 17

(Part 3)

Incurred Loss Gross of Recoveries Development
 As of May 31, 2011
 Gross Layer

Accident Year	135-137	137-140	140-144	144-147	147-149	149-152	152-156	156-159	159-161	161-164	164-168	168-171	171-173	173-176	176-180	180-183	183-185	185-188	188-192	192-195	195-197	197-Ult
1995	1.001	1.003	1.002	1.001	1.002	0.996	1.001	1.001	1.001	0.999	0.999	0.999	1.000	1.000	1.001	1.003	1.001	0.999	1.004	1.001	1.000	
1996	1.000	1.002	1.002	1.000	1.000	1.002	1.000	0.998	1.001	1.001	0.999	1.000	0.999	1.000	1.000	1.001	1.001					
1997	1.001	1.000	1.000	1.001	1.003	1.000	1.000	1.000	1.001	1.000	1.000	1.005	1.000									
1998	1.000	1.000	1.001	1.000	1.001	1.000	1.001	1.001	1.000													
1999	1.003	1.000	1.001	0.998	0.999																	
2000	1.001																					
Average	1.001	1.001	1.001	1.000	1.001	0.999	1.000	1.000	1.001	1.000	0.999	1.001	1.000	1.000	1.000	1.002	1.001	0.999	1.004	1.001	1.000	
Average Excluding High/Low	1.000	1.001	1.001	1.000	1.001	1.000	1.000	1.000	1.001	1.000	0.999	1.000	1.000									
Volume Weighted Average	1.001	1.001	1.001	1.000	1.001	0.999	1.000	1.000	1.001	1.000	0.999	1.001	1.000	1.000	1.000	1.002	1.001	0.999	1.004	1.001	1.000	
Time Weighted Average	1.001	1.000	1.001	1.000	1.000	1.000	1.001	1.000	1.000	1.001	1.000	1.002	1.000	1.000	1.000	1.001	1.001	0.999	1.004	1.001	1.000	
3 Year Volume Weighted Average	1.001	1.000	1.001	1.000	1.001	1.000	1.000	1.000	1.000	1.000	0.999	1.001	1.000	1.000	1.000	1.002	1.001	0.999	1.004	1.001	1.000	
5 Year Volume Weighted Average	1.001	1.001	1.001	1.000	1.001	0.999	1.000	1.000	1.001	1.000	0.999	1.001	1.000	1.000	1.000	1.002	1.001	0.999	1.004	1.001	1.000	
Selected	<u>1.001</u>	<u>1.000</u>	<u>1.001</u>	<u>1.000</u>	<u>1.001</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>0.999</u>	<u>1.001</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.002</u>	<u>1.001</u>	<u>0.999</u>	<u>1.004</u>	<u>1.001</u>	<u>1.000</u>	<u>1.000</u>
Cumulative	1.011	1.010	1.010	1.010	1.010	1.009	1.009	1.009	1.009	1.008	1.008	1.009	1.007	1.008	1.008	1.007	1.005	1.004	1.005	1.001	1.000	1.000

Saskatchewan Auto Fund
No-Fault Injury - Permanent Impairment Adjusted

Exhibit 10 - 20

Ultimate Loss Based on Bornhuetter-Ferguson Using Ultimate Premiums and Paid Loss Gross of Recov Amounts
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Premiums	Selected Loss Ratio Gross of Recoveries	Expected Ultimate Loss (1) x (2)	Selected Development Factors	Cumulative Development Factors	Ratio of Cumulative Paid Loss to Ultimate Loss 1 / (5)	Ratio of Undeveloped Paid Loss to Ultimate Loss 1 - (6)	Undeveloped Paid Loss (3) x (7)	Cumulative Paid Loss Gross of Recov Amounts	Ultimate Loss (8) + (9)	Calculated Loss Ratio (10) / (1)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1995	\$ 320,701,000	0.041	\$ 13,003,707	1.000	1.000	1.000	0.000	\$ -	\$ 14,526,156	\$ 14,526,156	0.045
1996	332,759,000	0.041	13,532,380	1.003	1.003	0.997	0.003	44,346	12,665,562	12,709,908	0.038
1997	349,233,000	0.041	14,390,128	1.002	1.006	0.994	0.006	82,048	15,159,375	15,241,423	0.044
1998	386,320,000	0.040	15,526,970	1.003	1.009	0.991	0.009	135,487	15,467,806	15,603,293	0.040
1999	415,176,000	0.040	16,661,030	1.002	1.011	0.989	0.011	180,824	18,068,006	18,248,830	0.044
2000	437,565,000	0.040	17,503,684	1.005	1.016	0.984	0.016	275,060	15,150,900	15,425,960	0.035
2001	454,221,487	0.040	18,202,236	1.004	1.020	0.980	0.020	355,762	15,048,580	15,404,342	0.034
2002	471,719,704	0.040	18,901,183	1.004	1.024	0.976	0.024	444,866	13,760,650	14,205,516	0.030
2003	491,823,713	0.040	19,722,306	1.009	1.033	0.968	0.032	633,756	16,511,393	17,145,149	0.035
2004	514,364,743	0.030	15,582,025	1.007	1.040	0.961	0.039	600,924	13,916,138	14,517,062	0.028
2005	521,652,505	0.025	13,128,220	1.014	1.055	0.948	0.052	683,120	12,087,182	12,770,302	0.024
2006	544,418,489	0.025	13,690,462	1.025	1.081	0.925	0.075	1,027,520	13,642,581	14,670,101	0.027
2007	559,019,916	0.025	14,055,498	1.060	1.147	0.872	0.128	1,796,119	12,917,428	14,713,547	0.026
2008	579,232,065	0.025	14,480,802	1.127	1.292	0.774	0.226	3,275,659	13,755,908	17,031,567	0.029
2009	621,641,445	0.025	15,628,106	1.567	2.024	0.494	0.506	7,908,460	7,948,107	15,856,567	0.026
2010	675,952,849	0.024	16,160,918	9.280	18.788	0.053	0.947	15,300,740	1,309,711	16,610,451	0.025
2011	726,234,577	0.023	16,439,886	682.080	12,814.830	0.000	1.000	16,438,603	-	16,438,603	0.023
Total	\$8,402,035,493		\$266,609,541					\$ 49,183,294	\$ 211,935,483	\$261,118,777	

Saskatchewan Auto Fund
No-Fault Injury - Permanent Impairment Adjusted

Exhibit 10 - 21

Ultimate Loss Based on Paid Losses Gross of Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Paid Loss Gross of Recov Amounts	Selected Development Factors	Cumulative Development Factors	Ultimate Loss Gross of Recoveries (1) x (3)
	(1)	(2)	(3)	(4)
1995	\$ 14,526,156	1.000	1.000	\$ 14,526,156
1996	12,665,562	1.003	1.003	12,707,204
1997	15,159,375	1.002	1.006	15,246,304
1998	15,467,806	1.003	1.009	15,603,965
1999	18,068,006	1.002	1.011	18,266,252
2000	15,150,900	1.005	1.016	15,392,788
2001	15,048,580	1.004	1.020	15,348,567
2002	13,760,650	1.004	1.024	14,092,333
2003	16,511,393	1.009	1.033	17,059,585
2004	13,916,138	1.007	1.040	14,474,344
2005	12,087,182	1.014	1.055	12,750,656
2006	13,642,581	1.025	1.081	14,749,592
2007	12,917,428	1.060	1.147	14,809,958
2008	13,755,908	1.127	1.292	17,777,245
2009	7,948,107	1.567	2.024	16,090,616
2010	1,309,711	9.280	18.788	24,606,667
2011	-	682.080	12,814.830	-
Total	\$ 211,935,483			\$253,502,232

Saskatchewan Auto Fund
No-Fault Injury - Permanent Impairment Adjusted

Paid Loss Gross of Recovered Amounts Development
As of May 31, 2011
Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68
1995	0.000	18.230	12.811	1.902	1.387	1.542	1.567	1.165	1.095	1.124	1.133	1.035	1.041	1.026	1.046	1.051	1.028	1.015	1.045	1.019	1.010	1.009
1996	5.333	4.479	6.794	1.977	1.655	1.528	1.401	1.147	1.044	1.105	1.082	1.068	1.050	1.057	1.051	1.059	1.054	1.025	1.022	1.016	1.007	1.012
1997	34.181	2.024	4.079	2.812	1.501	1.512	1.396	1.186	1.108	1.093	1.123	1.080	1.029	1.051	1.036	1.014	1.004	1.036	1.015	1.012	1.007	1.004
1998	1.156	17.475	17.582	1.934	1.566	1.329	1.385	1.162	1.084	1.110	1.110	1.041	1.042	1.026	1.043	1.056	1.011	1.023	1.016	1.006	1.001	1.005
1999	21.387	7.659	4.520	2.042	1.693	1.710	1.381	1.176	1.094	1.114	1.134	1.076	1.024	1.025	1.044	1.010	1.012	1.009	1.016	1.019	1.006	1.018
2000	0.000	12.572	5.147	2.754	1.474	1.409	1.335	1.178	1.118	1.075	1.121	1.054	1.018	1.031	1.028	1.014	1.016	1.009	1.006	1.005	1.009	1.014
2001	819.132	6.592	4.913	2.595	1.458	1.553	1.405	1.144	1.054	1.068	1.058	1.061	1.052	1.025	1.036	1.012	1.024	1.011	1.021	1.003	1.002	1.005
2002	0.000	20.307	10.554	2.583	1.315	1.340	1.479	1.146	1.137	1.067	1.118	1.038	1.009	1.025	1.054	1.016	1.007	1.015	1.009	1.031	1.004	1.008
2003	68.830	6.197	8.835	2.781	1.785	1.555	1.678	1.278	1.061	1.101	1.216	1.051	1.050	1.011	1.028	1.010	1.017	1.024	1.028	1.003	1.005	1.007
2004	275.045	4.998	5.755	2.568	1.457	2.062	2.073	1.189	1.163	1.113	1.145	1.116	1.023	1.041	1.032	1.033	1.018	1.016	1.018	1.004	1.019	1.000
2005	101.000	73.751	4.424	1.789	2.549	2.283	1.965	1.385	1.202	1.165	1.143	1.047	1.087	1.050	1.028	1.013	1.025	1.017	1.017	1.007	0.994	1.008
2006	0.000	42.023	4.028	2.556	2.149	2.734	2.287	1.495	1.135	1.103	1.119	1.081	1.036	1.049	1.075	1.019	1.017	1.035	1.014	1.024	1.011	
2007	0.000	1.155	15.792	6.753	3.177	1.876	2.144	1.518	1.090	1.144	1.209	1.107	1.068	1.057	1.040	1.040	1.019	1.017	1.035	1.014	1.024	1.011
2008	0.000	7.463	29.033	1.285	2.293	1.778	2.861	1.503	1.189	1.210	1.228	1.163	1.077									
2009	0.000	7.952	8.688	3.686	2.210	4.467	1.891	1.719	1.143													
2010	0.000	2.000	25.007	18.567	1.631																	
2011	0.000																					
Average	165.758	14.680	10.498	3.662	1.831	1.912	1.750	1.293	1.114	1.114	1.138	1.073	1.043	1.037	1.042	1.027	1.019	1.020	1.019	1.012	1.006	1.008
Average Excluding High/Low	84.296	11.426	9.636	2.767	1.772	1.760	1.696	1.271	1.113	1.110	1.138	1.068	1.042	1.037	1.040	1.025	1.018	1.019	1.018	1.012	1.006	1.008
Volume Weighted Average	15.869	5.928	6.825	2.412	1.589	1.618	1.595	1.258	1.110	1.110	1.138	1.072	1.043	1.035	1.041	1.025	1.019	1.019	1.019	1.012	1.006	1.008
Time Weighted Average	204.698	15.570	12.188	4.756	1.990	2.182	1.932	1.374	1.129	1.124	1.154	1.084	1.048	1.038	1.042	1.023	1.018	1.020	1.017	1.012	1.006	1.007
3 Year Volume Weighted Average		6.021	20.996	3.637	1.893	2.378	2.234	1.579	1.141	1.152	1.185	1.119	1.061	1.052	1.048	1.024	1.020	1.023	1.016	1.012	1.008	1.005
5 Year Volume Weighted Average		8.477	10.325	3.645	2.138	2.422	2.187	1.523	1.150	1.146	1.169	1.105	1.058	1.040	1.040	1.023	1.019	1.022	1.018	1.013	1.007	1.006
Selected		<u>8.477</u>	<u>10.325</u>	<u>3.645</u>	<u>2.138</u>	<u>2.422</u>	<u>2.187</u>	<u>1.523</u>	<u>1.150</u>	<u>1.146</u>	<u>1.169</u>	<u>1.105</u>	<u>1.058</u>	<u>1.040</u>	<u>1.040</u>	<u>1.023</u>	<u>1.019</u>	<u>1.022</u>	<u>1.018</u>	<u>1.013</u>	<u>1.007</u>	<u>1.006</u>
Cumulative		12,814.830	1,511.764	146.419	40.174	18.788	7.756	3.546	2.328	2.024	1.767	1.511	1.368	1.292	1.243	1.195	1.168	1.147	1.122	1.103	1.088	1.081

Saskatchewan Auto Fund
 No-Fault Injury - Permanent Impairment Adjusted

(Part 2)

Paid Loss Gross of Recovered Amounts Development
 As of May 31, 2011
 Gross Layer

Accident Year	68-72	72-75	75-77	77-80	80-84	84-87	87-89	89-92	92-96	96-99	99-101	101-104	104-108	108-111	111-113	113-116	116-120	120-123	123-125	125-128	128-132	132-135
1995	1.013	1.006	1.001	1.010	1.012	1.008	1.000	1.009	1.001	1.003	1.001	1.000	1.001	1.000	1.003	1.008	1.007	1.001	1.001	1.002	1.004	1.001
1996	1.015	1.001	1.005	1.004	1.004	1.011	1.004	1.001	1.002	1.002	1.001	1.002	1.003	1.000	1.000	1.000	1.001	1.002	1.000	1.003	1.000	1.002
1997	1.010	1.002	1.007	1.005	1.008	1.003	1.001	1.013	1.002	1.004	1.002	1.002	1.007	1.004	1.001	1.000	1.004	1.001	1.000	1.002	1.001	1.000
1998	1.010	1.002	1.001	1.001	1.003	1.002	1.001	1.006	1.001	1.001	1.000	1.000	1.002	1.002	1.000	1.002	1.001	1.001	1.002	1.000	1.000	1.000
1999	1.005	1.006	1.005	1.010	1.006	1.001	1.002	1.002	1.000	1.000	1.000	1.002	1.002	1.003	1.000	1.000	1.001	1.001	1.000	1.000	1.000	1.005
2000	1.010	1.004	1.003	1.003	1.006	1.006	1.001	1.000	1.001	1.001	1.002	1.001	1.002	1.001	1.001	1.000	1.000	1.000	1.001	1.000	1.000	1.004
2001	1.012	1.001	1.003	1.001	1.002	1.001	1.004	1.003	1.000	1.001	1.000	1.000	1.003	1.000	1.000	1.000	1.004	1.001	1.000			
2002	1.023	1.008	1.003	1.000	1.003	1.004	1.002	1.004	1.000	1.003	1.000	1.002	1.025	1.000	1.002							
2003	1.009	1.001	1.005	1.004	1.004	1.008	1.001	1.000	1.001	1.014	1.002											
2004	1.011	1.004	1.003	1.004	1.008	1.006	1.004															
2005	1.007	1.006	1.000																			
Average	1.011	1.004	1.003	1.004	1.006	1.005	1.002	1.004	1.001	1.003	1.001	1.001	1.006	1.001	1.001	1.002	1.003	1.001	1.001	1.001	1.001	1.002
Average Excluding High/Low	1.011	1.004	1.003	1.004	1.005	1.005	1.002	1.004	1.001	1.002	1.001	1.001	1.003	1.001	1.001	1.001	1.002	1.001	1.001	1.001	1.000	1.001
Volume Weighted Average	1.011	1.004	1.003	1.004	1.006	1.005	1.002	1.004	1.001	1.003	1.001	1.001	1.005	1.001	1.001	1.001	1.003	1.001	1.001	1.001	1.001	1.002
Time Weighted Average	1.011	1.004	1.003	1.003	1.005	1.005	1.002	1.003	1.001	1.004	1.001	1.001	1.008	1.001	1.001	1.001	1.002	1.001	1.001	1.001	1.000	1.002
3 Year Volume Weighted Average	1.009	1.004	1.003	1.003	1.005	1.006	1.002	1.002	1.000	1.006	1.001	1.001	1.009	1.000	1.001	1.000	1.002	1.001	1.001	1.000	1.000	1.003
5 Year Volume Weighted Average	1.012	1.004	1.003	1.002	1.005	1.005	1.002	1.002	1.000	1.004	1.001	1.001	1.006	1.001	1.000	1.001	1.002	1.001	1.001	1.001	1.000	1.002
Selected	<u>1.012</u>	<u>1.004</u>	<u>1.003</u>	<u>1.002</u>	<u>1.005</u>	<u>1.005</u>	<u>1.002</u>	<u>1.002</u>	<u>1.000</u>	<u>1.004</u>	<u>1.001</u>	<u>1.001</u>	<u>1.006</u>	<u>1.001</u>	<u>1.000</u>	<u>1.001</u>	<u>1.002</u>	<u>1.001</u>	<u>1.001</u>	<u>1.001</u>	<u>1.000</u>	<u>1.002</u>
Cumulative	1.075	1.062	1.058	1.055	1.052	1.047	1.042	1.040	1.038	1.038	1.034	1.033	1.032	1.026	1.025	1.024	1.024	1.021	1.021	1.020	1.019	1.019

Saskatchewan Auto Fund
 No-Fault Injury - Permanent Impairment Adjusted

Paid Loss Gross of Recovered Amounts Development
 As of May 31, 2011
 Gross Layer

Accident Year	135-137	137-140	140-144	144-147	147-149	149-152	152-156	156-159	159-161	161-164	164-168	168-171	171-173	173-176	176-180	180-183	183-185	185-188	188-192	192-195	195-197	197-Ult
1995	1.000	1.004	1.004	1.001	1.000	1.001	1.001	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.001	1.003	1.000	1.001	1.002	1.001	1.000	
1996	1.000	1.004	1.002	1.000	1.000	1.001	1.000	1.000	1.001	1.002	1.000	1.002	1.000	1.000	1.000	1.000	1.000	1.001	1.002	1.001	1.000	
1997	1.001	1.000	1.000	1.000	1.002	1.000	1.001	1.001	1.000	1.001	1.000	1.004	1.000									
1998	1.000	1.002	1.002	1.000	1.002	1.000	1.001	1.001	1.000													
1999	1.002	1.000	1.002	1.001	1.000																	
2000	1.001																					
Average	1.001	1.002	1.002	1.000	1.001	1.000	1.001	1.001	1.000	1.001	1.000	1.002	1.000	1.000	1.000	1.002	1.000	1.001	1.002	1.001	1.000	
Average Excluding High/Low	1.000	1.002	1.002	1.000	1.001	1.000	1.001	1.001	1.000	1.001	1.000	1.002	1.000									
Volume Weighted Average	1.001	1.002	1.002	1.000	1.001	1.000	1.001	1.001	1.000	1.001	1.000	1.002	1.000	1.000	1.000	1.002	1.000	1.001	1.002	1.001	1.000	
Time Weighted Average	1.001	1.001	1.002	1.000	1.001	1.000	1.001	1.001	1.000	1.001	1.000	1.003	1.000	1.000	1.000	1.001	1.000	1.001	1.002	1.001	1.000	
3 Year Volume Weighted Average	1.001	1.001	1.001	1.000	1.001	1.000	1.001	1.001	1.000	1.001	1.000	1.002	1.000	1.000	1.000	1.002	1.000	1.001	1.002	1.001	1.000	
5 Year Volume Weighted Average	1.001	1.002	1.002	1.000	1.001	1.000	1.001	1.001	1.000	1.001	1.000	1.002	1.000	1.000	1.000	1.002	1.000	1.001	1.002	1.001	1.000	
Selected	<u>1.001</u>	<u>1.002</u>	<u>1.002</u>	<u>1.000</u>	<u>1.001</u>	<u>1.000</u>	<u>1.001</u>	<u>1.001</u>	<u>1.000</u>	<u>1.001</u>	<u>1.000</u>	<u>1.002</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.002</u>	<u>1.000</u>	<u>1.001</u>	<u>1.002</u>	<u>1.001</u>	<u>1.000</u>	<u>1.000</u>
Cumulative	1.017	1.016	1.014	1.012	1.012	1.011	1.011	1.010	1.009	1.009	1.008	1.008	1.006	1.006	1.006	1.005	1.003	1.003	1.003	1.001	1.000	1.000

Saskatchewan Auto Fund
No-Fault Injury - Permanent Impairment Adjusted

Exhibit 10 - 29

Summary of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Recovered Amounts	Outstanding Recoveries	Incurred Recov (1) + (2)	IBNR Recoveries	Unpaid Recoveries (2)+(4)	Ultimate Recoveries	ULAE Reserve	Earned Premium	Recov Ratio (6) / (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1995	\$ 175,667	\$ -	\$ 175,667	\$ -	\$ -	\$ 175,667	\$ -	320,701,000	0.055%
1996	222,020	-	222,020	-	-	222,020	-	332,759,000	0.067
1997	420,808	-	420,808	-	-	420,808	-	349,233,000	0.120
1998	74,170	-	74,170	-	-	74,170	-	386,320,000	0.019
1999	53,990	-	53,990	-	-	53,990	-	415,176,000	0.013
2000	1,084	-	1,084	-	-	1,084	-	437,565,000	0.000
2001	33,377	-	33,377	-	-	33,377	-	454,221,487	0.007
2002	1,812	24,402	26,214	6,181	30,583	32,395	-	471,719,704	0.007
2003	38,706	1,234	39,940	9,417	10,651	49,357	-	491,823,713	0.010
2004	122,248	-	122,248	28,834	28,834	151,082	-	514,364,743	0.029
2005	80,494	-	80,494	6,414	6,414	86,908	-	521,652,505	0.017
2006	18,645	48,247	66,892	13,108	61,355	80,000	-	544,418,489	0.015
2007	45,140	12,933	58,073	21,927	34,860	80,000	-	559,019,916	0.014
2008	-	-	-	-	-	-	-	579,232,065	0.000
2009	1,733	121,674	123,407	-36,337	85,337	87,070	-	621,641,445	0.014
2010	-	-	-	80,000	80,000	80,000	-	681,612,579	0.012
2011	-	-	-	80,000	80,000	80,000	-	285,299,662	0.028
Total	\$1,289,894	\$ 208,490	\$ 1,498,384	\$ 209,544	\$ 418,034	\$1,707,928	\$ -	7,966,760,308	0.021%

Saskatchewan Auto Fund
No-Fault Injury - Permanent Impairment Adjusted

Exhibit 10 - 30

Comparison of Ultimate Recovery Methods
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Recoveries Recovered Amounts Development	Ultimate Recoveries Incurred Recoveries Development	Ultimate Recoveries Selected
	(1)	(2)	(3)
1995	\$ 175,667	\$ 175,667	\$ 175,667
1996	222,020	222,020	222,020
1997	420,808	420,808	420,808
1998	74,170	74,170	74,170
1999	53,990	53,990	53,990
2000	1,084	1,084	1,084
2001	33,377	33,377	33,377
2002	2,239	32,395	32,395
2003	47,832	49,357	49,357
2004	151,350	151,082	151,082
2005	167,061	86,908	86,908
2006	88,916	121,551	80,000
2007	219,078	165,240	80,000
2008	-	-	-
2009	87,070	425,687	87,070
2010	-	-	80,000
2011	-	-	80,000
Total	\$ 1,744,662	\$ 2,013,336	\$ 1,707,928

Saskatchewan Auto Fund
No-Fault Injury - Permanent Impairment Adjusted

Exhibit 10 - 31

Incurred Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Incurred Recoveries	Selected Development Factors	Cumulative Development Factors	Ultimate Recoveries (1) x (3)
	(1)	(2)	(3)	(4)
1995	\$ 175,667	1.000	1.000	\$ 175,667
1996	222,020	1.000	1.000	222,020
1997	420,808	1.000	1.000	420,808
1998	74,170	1.000	1.000	74,170
1999	53,990	1.000	1.000	53,990
2000	1,084	1.000	1.000	1,084
2001	33,377	1.000	1.000	33,377
2002	26,214	1.236	1.236	32,395
2003	39,940	1.000	1.236	49,357
2004	122,248	1.000	1.236	151,082
2005	80,494	0.874	1.080	86,908
2006	66,892	1.683	1.817	121,551
2007	58,073	1.566	2.845	165,240
2008	-	0.855	2.433	-
2009	123,407	1.418	3.449	425,687
2010	-	2,778.280	9,583.563	-
2011	-	1.000	9,583.563	-
Total	\$1,498,384			\$2,013,336

Saskatchewan Auto Fund
No-Fault Injury - Permanent Impairment Adjusted

Incurred Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75
1995	0.000	0.000	0.000	0.000	0.000	0.000	7.429	1.000	1.000	1.000	1.012	1.000	1.000	1.000	1.011	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1996	0.000	0.000	0.000	0.000	0.000	0.000	1.814	1.000	1.000	1.000	2.122	1.094	1.000	1.000	1.000	1.000	1.000	1.000	1.451	1.000	1.000	1.795	0.815	1.000
1997	0.000	0.000	0.000	1.000	1.563	1.000	1.000	2.317	1.000	1.000	1.456	1.030	2.025	1.000	0.910	1.003	1.000	1.660	1.000	1.000	1.029	1.000	1.000	1.000
1998	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.572	1.000	1.281	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.836	1.347	1.000	1.000	1.000	1.000
1999	0.000	0.000	0.000	0.000	0.000	0.000	1.639	1.000	1.000	1.000	1.000	1.000	1.000	1.178	1.000	1.242	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.052
2000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2001	0.000	0.000	0.000	0.000	1.000	1.018	1.000	1.000	1.000	1.000	1.000	1.082	1.000	1.249	1.000	3.875	1.750	0.859	1.000	1.000	0.501	1.000	1.000	1.000
2002	0.000	0.000	0.000	0.000	0.000	0.000	0.000	2.495	1.000	1.000	1.000	1.023	1.010	1.000	1.000	1.000	1.052	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2003	0.000	0.000	0.000	0.000	1.000	27.613	1.280	1.000	1.000	1.000	2.963	1.000	0.793	0.641	1.048	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2004	0.000	0.000	0.000	0.000	1,511.000	1.000	2.078	1.000	8.549	1.000	1.000	1.006	1.000	1.000	1.000	1.000	0.122	1.000	16.605	1.000	1.000	1.000	2.419	0.921
2005	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.000	1.129	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	6.636
2006	0.000	0.000	0.000	0.000	0.000	0.000	0.000	302.202	1.056	1.188	0.121	8.305	1.393	0.794	1.000	1.000	1.000	1.790	1.000	1.000	1.000			
2007	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.725	1.000	1.000	1.000	0.420	1.000	4.490							
2008	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000											
2009	0.000	0.000	0.000	0.000	0.000	1.000	3.938	979.421	1.000															
2010	0.000	0.000	0.000	0.000	0.000																			
2011	0.000																							
Average				1.000	378.641	6.326	2.522	117.637	1.634	1.039	1.271	1.580	1.094	0.989	0.953	1.240	1.259	1.113	2.408	1.029	0.958	1.075	1.112	1.510
Average Excluding High/Low					1.282	1.006	1.958	34.843	1.006	1.019	1.222	1.021	1.037	0.998	0.993	1.022	1.068	1.071	1.129	1.000	1.000	1.003	1.000	1.006
Volume Weighted Average				1.000	1.421	1.537	2.331	1.762	1.048	1.028	1.209	1.072	1.147	0.967	0.954	1.068	1.081	1.191	1.135	1.021	0.964	1.107	1.048	1.063
Time Weighted Average				1.000	521.748	6.446	2.320	241.907	1.875	1.043	1.237	1.975	1.066	0.966	0.919	1.235	1.460	1.139	3.055	1.018	0.955	1.025	1.209	1.931
3 Year Volume Weighted Average						1.000	3.938	979.421	1.000	1.188	0.675	1.853	1.206	0.892	0.778	1.000	1.723	1.559	1.626	1.000	1.000	1.000	1.728	1.313
5 Year Volume Weighted Average						1.000	3.938	699.084	1.009	1.081	0.828	1.405	1.128	0.824	0.890	1.000	1.166	1.218	1.285	1.000	1.000	1.000	1.392	1.209
Selected	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>3.938</u>	<u>699.084</u>	<u>1.009</u>	<u>1.081</u>	<u>0.828</u>	<u>1.405</u>	<u>1.128</u>	<u>0.824</u>	<u>0.890</u>	<u>1.000</u>	<u>1.166</u>	<u>1.218</u>	<u>1.285</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.392</u>	<u>1.209</u>
Cumulative	9,583.563	9,583.563	9,583.563	9,583.563	9,583.563	9,583.563	9,583.563	2,433.921	3.482	3.449	3.191	3.855	2.744	2.433	2.952	3.317	3.317	2.845	2.336	1.817	1.817	1.817	1.817	1.306

Saskatchewan Auto Fund
No-Fault Injury - Permanent Impairment Adjusted

Exhibit 10 - 36

Recovered Amounts Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Recovered Amounts	Selected Development Factors	Cumulative Development Factors	Ultimate Recoveries (1) x (3)
	(1)	(2)	(3)	(4)
1995	\$ 175,667	1.000	1.000	\$ 175,667
1996	222,020	1.000	1.000	222,020
1997	420,808	1.000	1.000	420,808
1998	74,170	1.000	1.000	74,170
1999	53,990	1.000	1.000	53,990
2000	1,084	1.000	1.000	1,084
2001	33,377	1.000	1.000	33,377
2002	1,812	1.236	1.236	2,239
2003	38,706	1.000	1.236	47,832
2004	122,248	1.002	1.238	151,350
2005	80,494	1.676	2.075	167,061
2006	18,645	2.298	4.769	88,916
2007	45,140	1.018	4.853	219,078
2008	-	1.188	5.766	-
2009	1,733	8.714	50.242	87,070
2010	-	27.455	1,379.385	-
2011	-	1.000	1,379.385	-
Total	\$1,289,894			\$1,744,662

Saskatchewan Auto Fund
 No-Fault Injury - Permanent Impairment Adjusted

Recovered Amounts Development
 As of May 31, 2011
 Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75	75-77
1995	0.000	0.000	0.000	0.000	0.000	0.000	7.429	1.000	1.000	1.000	1.012	1.000	1.000	1.000	1.011	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1996	0.000	0.000	0.000	0.000	0.000	0.000	1.814	1.000	1.000	1.000	1.000	1.200	1.000	1.000	1.000	1.000	1.000	1.000	1.872	1.000	1.000	2.192	1.000	1.000	1.000
1997	0.000	0.000	0.000	0.000	0.000	1.000	1.000	1.000	1.000	3.933	1.524	2.969	1.000	1.000	1.000	1.003	1.000	1.297	1.000	1.000	1.000	1.038	1.000	1.000	1.000
1998	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.572	1.000	1.281	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.836	1.347	1.000	1.000	1.000	1.000	1.000
1999	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.639	1.000	1.000	1.000	1.000	1.000	1.178	1.000	1.242	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.052	1.000
2000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2001	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.352	1.000	1.000	1.000	2.919	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2002	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.000	1.000	1.000	37.088	1.429	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2003	0.000	0.000	0.000	0.000	1.000	27.613	1.000	1.000	1.000	1.000	1.000	1.925	1.001	1.000	1.000	1.000	1.000	1.000	1.002	1.001	1.000	1.000	1.002	1.002	1.000
2004	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	261.409	1.000
2005	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.000	1.000	8.777	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	6.636	1.000
2006	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000	17.854	2.536	1.009	1.049	4.112	1.000	1.000	1.000	1.000	1.017	1.017	1.017	1.011				
2007	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000									
2008	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000												
2009	0.000	0.000	0.000	0.000	0.000	1.000	1.000	54.156	1.000																
2010	0.000	0.000	0.000	0.000	0.000																				
2011	0.000																								
Average					1.000	9.871	2.035	6.437	2.685	1.182	1.295	4.435	1.459	1.044	1.001	1.668	1.000	1.186	1.144	1.030	1.001	1.112	1.000	25.191	1.000
Average Excluding High/Low					1.000	1.000	1.163	1.151	1.000	1.035	1.003	1.189	1.240	1.018	1.000	1.024	1.000	1.031	1.085	1.002	1.000	1.004	1.000	1.632	1.000
Volume Weighted Average					1.000	2.941	2.358	1.102	1.006	1.035	1.106	1.150	1.354	1.020	1.003	1.045	1.000	1.142	1.101	1.031	1.000	1.142	1.000	1.160	1.000
Time Weighted Average					1.000	9.871	1.192	13.164	4.064	1.343	1.157	5.406	1.599	1.043	1.000	2.112	1.000	1.186	1.068	1.020	1.002	1.038	1.000	41.399	1.000
3 Year Volume Weighted Average					1.000	1.000	1.000	54.156	1.000	2.536	1.009	1.049	4.112	1.000	1.000	1.568	1.000	1.010	1.010	1.010	1.007	1.000	1.002	3.196	1.000
5 Year Volume Weighted Average					1.000	1.000	1.000	15.058	1.823	2.536	1.009	1.037	3.284	1.000	1.000	1.188	1.000	1.004	1.005	1.005	1.003	1.000	1.001	2.295	1.000
Selected	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>15.058</u>	<u>1.823</u>	<u>2.536</u>	<u>1.009</u>	<u>1.037</u>	<u>3.284</u>	<u>1.000</u>	<u>1.000</u>	<u>1.188</u>	<u>1.000</u>	<u>1.004</u>	<u>1.005</u>	<u>1.005</u>	<u>1.003</u>	<u>1.000</u>	<u>1.001</u>	<u>2.295</u>	<u>1.000</u>
Cumulative	1,379.385	1,379.385	1,379.385	1,379.385	1,379.385	1,379.385	1,379.385	1,379.385	91.606	50.242	19.815	19.630	18.935	5.766	5.766	5.766	4.853	4.853	4.833	4.807	4.783	4.769	4.769	4.764	2.075

Saskatchewan Auto Fund
No-Fault Injury - Permanent Impairment Adjusted

Exhibit 10 - 43

Financial Claims Development
As of May 31, 2011
Gross Layer

Accident Year	Financial Claims	Financial Claims Development Factor	Cumulative Financial Claims Development	Ultimate Claims
	(1)	(2)	(3)	(4)
1995	683	1.000	1.000	683
1996	659	1.000	1.000	659
1997	839	1.004	1.004	842
1998	867	1.000	1.003	870
1999	1,044	1.002	1.005	1,050
2000	1,005	1.001	1.007	1,012
2001	950	1.000	1.006	956
2002	936	1.002	1.008	943
2003	979	1.002	1.010	988
2004	979	1.002	1.012	991
2005	808	1.002	1.015	820
2006	898	1.004	1.019	915
2007	836	1.012	1.031	862
2008	926	1.020	1.051	974
2009	868	1.063	1.117	970
2010	668	1.107	1.238	827
2011	153	5.109	6.323	967

Saskatchewan Auto Fund
 No-Fault Injury - Permanent Impairment Adjusted

Financial Claims Development
 As of May 31, 2011
 Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75
1995	1.529	2.135	1.793	1.322	1.240	1.193	1.203	1.056	1.022	1.057	1.028	1.011	1.014	1.016	1.040	1.017	1.007	1.010	1.011	1.014	1.010	1.011	1.003	1.006
1996	2.000	2.220	2.306	1.305	1.084	1.157	1.112	1.062	1.018	1.040	1.036	1.026	1.023	1.016	1.029	1.013	1.015	1.018	1.011	1.008	1.000	1.002	1.008	1.002
1997	1.822	1.902	1.686	1.247	1.195	1.224	1.198	1.082	1.032	1.044	1.043	1.049	1.020	1.027	1.022	1.009	1.008	1.011	1.002	1.002	1.004	1.005	1.000	1.002
1998	2.214	2.290	3.254	1.455	1.301	1.201	1.202	1.128	1.058	1.033	1.031	1.016	1.007	1.006	1.001	1.004	1.010	1.010	1.004	0.999	1.002	1.004	1.001	1.004
1999	4.000	3.000	2.132	1.889	1.166	1.155	1.095	1.048	1.040	1.043	1.017	1.008	1.006	1.003	1.010	0.999	1.002	1.005	1.001	1.003	1.001	1.002	1.003	1.002
2000	1.880	2.355	1.792	1.187	1.057	1.095	1.064	1.031	1.029	1.015	1.017	1.007	1.004	1.003	1.007	1.003	1.000	1.003	1.006	0.999	1.002	1.003	1.000	1.001
2001	2.255	2.710	1.661	1.131	1.087	1.099	1.090	1.043	1.019	1.015	1.015	1.007	1.006	1.009	1.009	1.001	0.999	1.001	1.005	1.001	1.001	1.002	1.002	1.002
2002	1.927	2.604	1.801	1.157	1.106	1.090	1.113	1.043	1.034	1.025	1.029	1.010	1.003	1.006	1.011	1.010	0.999	1.000	1.008	1.002	1.001	1.002	1.004	1.000
2003	1.981	2.733	1.725	1.206	1.097	1.096	1.142	1.060	1.021	1.025	1.029	1.009	1.008	1.008	1.004	1.003	1.000	1.001	1.004	1.003	0.999	1.001	1.002	1.000
2004	1.895	2.208	1.792	1.137	1.043	1.062	1.141	1.059	1.023	1.027	1.021	1.014	1.002	1.004	1.011	1.004	1.004	1.001	1.004	1.000	1.001	0.999	0.999	1.005
2005	2.049	2.104	1.715	1.157	1.059	1.116	1.062	1.073	1.027	1.033	1.025	1.013	1.009	1.001	1.010	0.999	0.997	1.010	1.004	1.004	0.998	1.003	1.001	1.002
2006	1.957	2.423	1.572	1.161	1.038	1.081	1.106	1.040	1.017	1.023	1.032	1.021	1.009	1.008	1.011	1.003	0.999	1.001	1.005	1.007	1.003			
2007	2.235	2.316	1.913	1.143	1.083	1.094	1.064	1.025	1.012	1.033	1.023	1.015	1.004	1.001	1.011	1.011	1.005							
2008	2.302	2.664	1.714	1.153	1.061	1.097	1.076	1.045	1.019	1.029	1.026	1.018	1.007											
2009	2.215	2.292	1.712	1.154	1.060	1.096	1.078	1.044	1.019															
2010	2.044	2.295	1.712	1.154	1.060																			
2011	2.068																							
Average	2.140	2.391	1.892	1.247	1.109	1.124	1.116	1.056	1.026	1.032	1.027	1.016	1.009	1.008	1.014	1.006	1.003	1.006	1.005	1.004	1.002	1.003	1.002	1.002
Average Excluding High/Low	2.056	2.382	1.818	1.210	1.100	1.121	1.114	1.053	1.025	1.031	1.026	1.014	1.008	1.007	1.012	1.006	1.003	1.005	1.005	1.003	1.001	1.003	1.002	1.002
Volume Weighted Average	2.051	2.389	1.790	1.212	1.094	1.115	1.110	1.054	1.026	1.030	1.026	1.015	1.008	1.008	1.012	1.005	1.003	1.005	1.005	1.003	1.002	1.003	1.002	1.002
Time Weighted Average	2.141	2.410	1.802	1.198	1.081	1.104	1.099	1.050	1.023	1.028	1.025	1.015	1.007	1.006	1.010	1.005	1.002	1.004	1.005	1.003	1.001	1.002	1.002	1.002
3 Year Volume Weighted Average	2.106	2.405	1.713	1.153	1.060	1.096	1.073	1.038	1.017	1.028	1.027	1.018	1.007	1.004	1.011	1.004	1.000	1.004	1.004	1.003	1.001	1.001	1.001	1.003
5 Year Volume Weighted Average	2.161	2.393	1.717	1.153	1.060	1.096	1.077	1.045	1.019	1.029	1.025	1.016	1.006	1.005	1.009	1.004	1.001	1.002	1.005	1.003	1.000	1.001	1.002	1.002
Selected	<u>2.285</u>	<u>2.485</u>	<u>1.746</u>	<u>1.133</u>	<u>1.039</u>	<u>1.047</u>	<u>1.035</u>	<u>1.022</u>	<u>1.000</u>	<u>1.024</u>	<u>1.020</u>	<u>1.011</u>	<u>1.006</u>	<u>1.004</u>	<u>1.011</u>	<u>1.004</u>	<u>1.000</u>	<u>1.004</u>	<u>1.004</u>	<u>1.003</u>	<u>1.001</u>	<u>1.001</u>	<u>1.001</u>	<u>1.003</u>
Cumulative	14.444	6.323	2.544	1.458	1.286	1.238	1.182	1.142	1.117	1.117	1.091	1.069	1.058	1.051	1.048	1.036	1.032	1.031	1.027	1.023	1.020	1.019	1.018	1.017

Saskatchewan Auto Fund
No-Fault Injury - Permanent Impairment Adjusted

Exhibit 10 - 45

(Part 2)

Financial Claims Development
As of May 31, 2011
Gross Layer

Accident Year	75-77	77-80	80-84	84-87	87-89	89-92	92-96	96-99	99-101	101-104	104-108	108-111	111-113	113-116	116-120	120-123	123-125	125-128	128-132	132-135	135-137	137-140	140-144	144-147
1995	1.002	1.008	1.005	1.002	1.000	1.005	1.002	1.005	1.001	0.999	1.000	1.000	1.001	1.000	1.003	1.000	1.000	1.001	1.003	1.003	1.000	1.003	1.000	1.000
1996	1.003	1.000	1.003	1.002	1.002	1.002	1.002	1.000	1.002	1.002	1.003	0.998	1.000	1.002	1.000	1.000	1.000	1.000	1.000	1.002	1.000	1.000	1.000	1.000
1997	1.002	1.002	1.002	1.000	1.000	1.001	1.000	1.001	1.001	1.005	1.002	1.000	1.000	1.000	0.999	1.001	1.000	0.999	1.001	1.000	1.000	1.001	1.001	1.000
1998	1.000	1.000	1.004	1.000	1.000	1.000	1.001	1.001	0.999	1.001	1.000	1.001	1.000	1.000	1.001	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1999	1.003	0.999	1.002	1.001	1.001	1.001	1.000	1.000	1.000	1.002	1.002	0.999	1.000	1.000	1.001	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2000	1.001	1.002	1.002	1.001	1.001	1.000	1.001	1.001	1.002	1.001	1.000	1.000	1.000	1.001	1.000	1.002	1.001	1.000	0.999	1.000	1.000			
2001	1.000	1.002	1.002	1.001	1.002	1.000	1.000	1.000	1.000	1.000	1.001	1.001	1.000	1.000	1.001	1.000	1.000							
2002	1.000	1.000	1.000	0.998	1.004	1.001	0.996	1.006	1.001	1.000	1.001	1.001	1.000											
2003	0.998	1.000	1.002	1.000	1.000	1.000	1.000	1.002	1.001															
2004	1.000	1.001	1.000	1.002	1.000																			
2005	1.004																							
Average	1.001	1.001	1.002	1.001	1.001	1.001	1.000	1.002	1.001	1.001	1.001	1.000	1.000	1.000	1.001	1.001	1.000	1.000	1.001	1.001	1.000	1.001	1.000	1.000
Average Excluding High/Low	1.001	1.001	1.002	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.000	1.000	1.000	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Volume Weighted Average	1.001	1.001	1.002	1.001	1.001	1.001	1.000	1.002	1.001	1.001	1.001	1.000	1.000	1.000	1.001	1.001	1.000	1.000	1.000	1.001	1.000	1.001	1.000	1.000
Time Weighted Average	1.001	1.001	1.002	1.000	1.001	1.001	1.000	1.002	1.001	1.001	1.001	1.000	1.000	1.000	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 Year Volume Weighted Average	1.000	1.000	1.001	1.000	1.001	1.000	0.999	1.003	1.001	1.000	1.001	1.001	1.000	1.000	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
5 Year Volume Weighted Average	1.000	1.001	1.001	1.000	1.001	1.000	0.999	1.002	1.001	1.001	1.001	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000
Selected	<u>1.000</u>	<u>1.000</u>	<u>1.001</u>	<u>1.000</u>	<u>1.001</u>	<u>1.000</u>	<u>0.999</u>	<u>1.003</u>	<u>1.001</u>	<u>1.000</u>	<u>1.001</u>	<u>1.001</u>	<u>1.000</u>	<u>1.000</u>	<u>1.001</u>	<u>1.001</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>
Cumulative	1.015	1.015	1.014	1.013	1.013	1.012	1.012	1.013	1.010	1.010	1.009	1.009	1.008	1.008	1.008	1.007	1.006	1.006	1.006	1.007	1.007	1.007	1.006	1.006

(Part 3)

Accident Year	147-149	149-152	152-156	156-159	159-161	161-164	164-168	168-171	171-173	173-176	176-180	180-183	183-185	185-188	188-192	192-195	195-197	197-Ult
1995	1.001	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.001	1.003	1.001	1.000	1.000	1.000	1.000	
1996	1.000	1.002	1.000	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.002					
1997	1.001	1.001	1.000	1.000	1.001	0.999	1.000	1.000	1.000									
1998	1.000	1.000	1.000	1.001	1.000													
1999	1.000																	
Average	1.001	1.001	1.000	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.001	1.001	1.001	1.000	1.000	1.000	1.000	
Average Excluding High/Low	1.000	1.001	1.000	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.001	1.001	1.001	1.000	1.000	1.000	1.000	
Volume Weighted Average	1.000	1.001	1.000	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.001	1.001	1.001	1.000	1.000	1.000	1.000	
Time Weighted Average	1.000	1.001	1.000	1.001	1.001	0.999	1.000	1.000	1.000	1.000	1.000	1.001	1.002	1.000	1.000	1.000	1.000	
3 Year Volume Weighted Average	1.000	1.001	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.001	1.001	1.000	1.000	1.000	1.000	
5 Year Volume Weighted Average	1.000	1.001	1.000	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.001	1.001	1.001	1.000	1.000	1.000	1.000	
Selected	<u>1.000</u>	<u>1.001</u>	<u>1.000</u>	<u>1.001</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.001</u>	<u>1.001</u>	<u>1.001</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>
Cumulative	1.006	1.005	1.005	1.005	1.004	1.003	1.004	1.004	1.004	1.004	1.004	1.003	1.001	1.000	1.000	1.000	1.000	1.000

Saskatchewan Auto Fund
 No-Fault Injury - Permanent Impairment

Exhibit 10 - 54

Financial Claims Development
 As of May 31, 2011
 Gross Layer

Accident Year	Financial Claims	Financial Claims Development Factor	Cumulative Financial Claims Development	Ultimate Claims
	(1)	(2)	(3)	(4)
1995	683	1.000	1.000	683
1996	659	1.000	1.000	659
1997	839	1.004	1.004	842
1998	867	1.000	1.003	870
1999	1,044	1.002	1.005	1,050
2000	1,005	1.001	1.007	1,012
2001	950	1.000	1.006	956
2002	936	1.002	1.008	943
2003	979	1.002	1.010	988
2004	979	1.002	1.012	991
2005	808	1.002	1.015	820
2006	898	1.004	1.019	915
2007	836	1.012	1.031	862
2008	930	1.020	1.051	978
2009	917	1.063	1.117	1,025
2010	828	1.107	1.238	1,025
2011	189	5.109	6.323	1,195

Saskatchewan Auto Fund
No-Fault Injury - Permanent Impairment

Financial Claims Development
As of May 31, 2011
Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75
1995	1.529	2.135	1.793	1.322	1.240	1.193	1.203	1.056	1.022	1.057	1.028	1.011	1.014	1.016	1.040	1.017	1.007	1.010	1.011	1.014	1.010	1.011	1.003	1.006
1996	2.000	2.220	2.306	1.305	1.084	1.157	1.112	1.062	1.018	1.040	1.036	1.026	1.023	1.016	1.029	1.013	1.015	1.018	1.011	1.008	1.000	1.002	1.008	1.002
1997	1.822	1.902	1.686	1.247	1.195	1.224	1.198	1.082	1.032	1.044	1.043	1.049	1.020	1.027	1.022	1.009	1.008	1.011	1.002	1.002	1.004	1.005	1.000	1.002
1998	2.214	2.290	3.254	1.455	1.301	1.201	1.202	1.128	1.058	1.033	1.031	1.016	1.007	1.006	1.001	1.004	1.010	1.010	1.004	0.999	1.002	1.004	1.001	1.004
1999	4.000	3.000	2.132	1.889	1.166	1.155	1.095	1.048	1.040	1.043	1.017	1.008	1.006	1.003	1.010	0.999	1.002	1.005	1.001	1.003	1.001	1.002	1.003	1.002
2000	1.880	2.355	1.792	1.187	1.057	1.095	1.064	1.031	1.029	1.015	1.017	1.007	1.004	1.003	1.007	1.003	1.000	1.003	1.006	0.999	1.002	1.003	1.000	1.001
2001	2.255	2.710	1.661	1.131	1.087	1.099	1.090	1.043	1.019	1.015	1.015	1.007	1.006	1.009	1.009	1.001	0.999	1.001	1.005	1.001	1.001	1.002	1.002	1.002
2002	1.927	2.604	1.801	1.157	1.106	1.090	1.113	1.043	1.034	1.025	1.029	1.010	1.003	1.006	1.011	1.010	0.999	1.000	1.008	1.002	1.001	1.002	1.004	1.000
2003	1.981	2.733	1.725	1.206	1.097	1.096	1.142	1.060	1.021	1.025	1.029	1.009	1.008	1.008	1.004	1.003	1.000	1.001	1.004	1.003	0.999	1.001	1.002	1.000
2004	1.895	2.208	1.792	1.137	1.043	1.062	1.141	1.059	1.023	1.027	1.021	1.014	1.002	1.004	1.011	1.004	1.004	1.001	1.004	1.000	1.001	0.999	0.999	1.005
2005	2.049	2.104	1.715	1.157	1.059	1.116	1.062	1.073	1.027	1.033	1.025	1.013	1.009	1.001	1.010	0.999	0.997	1.010	1.004	1.004	1.004	0.998	1.003	1.001
2006	1.957	2.423	1.572	1.161	1.038	1.081	1.106	1.040	1.017	1.023	1.032	1.021	1.009	1.008	1.011	1.003	0.999	1.001	1.005	1.007	1.003			
2007	2.235	2.316	1.913	1.143	1.083	1.094	1.064	1.025	1.012	1.033	1.023	1.015	1.004	1.001	1.011	1.011	1.005							
2008	2.302	2.951	1.869	1.158	1.077	1.036	1.024	1.021	0.994	1.019	1.007	0.998	1.005											
2009	2.492	2.580	1.801	1.125	1.018	1.023	1.024	1.020	0.996															
2010	2.542	2.142	1.595	1.119	1.026																			
2011	1.929																							
Average	2.177	2.417	1.900	1.244	1.105	1.115	1.109	1.053	1.023	1.031	1.025	1.015	1.009	1.008	1.014	1.006	1.003	1.006	1.005	1.004	1.002	1.003	1.002	1.002
Average Excluding High/Low	2.099	2.412	1.827	1.206	1.097	1.114	1.109	1.049	1.022	1.030	1.025	1.013	1.008	1.007	1.012	1.006	1.003	1.005	1.005	1.003	1.001	1.003	1.002	1.002
Volume Weighted Average	2.101	2.412	1.795	1.203	1.087	1.102	1.100	1.050	1.022	1.029	1.024	1.014	1.008	1.008	1.012	1.005	1.003	1.005	1.005	1.003	1.002	1.003	1.002	1.002
Time Weighted Average	2.204	2.453	1.814	1.191	1.074	1.088	1.087	1.044	1.017	1.027	1.023	1.012	1.007	1.006	1.010	1.005	1.002	1.004	1.005	1.003	1.001	1.002	1.002	1.002
3 Year Volume Weighted Average	2.285	2.485	1.746	1.133	1.039	1.047	1.035	1.022	1.000	1.024	1.020	1.011	1.006	1.004	1.011	1.004	1.000	1.004	1.004	1.003	1.001	1.001	1.001	1.003
5 Year Volume Weighted Average	2.280	2.448	1.738	1.139	1.046	1.064	1.053	1.034	1.008	1.027	1.021	1.012	1.006	1.005	1.009	1.004	1.001	1.002	1.005	1.003	1.000	1.001	1.002	1.002
Selected	<u>2.285</u>	<u>2.485</u>	<u>1.746</u>	<u>1.133</u>	<u>1.039</u>	<u>1.047</u>	<u>1.035</u>	<u>1.022</u>	<u>1.000</u>	<u>1.024</u>	<u>1.020</u>	<u>1.011</u>	<u>1.006</u>	<u>1.004</u>	<u>1.011</u>	<u>1.004</u>	<u>1.000</u>	<u>1.004</u>	<u>1.004</u>	<u>1.003</u>	<u>1.001</u>	<u>1.001</u>	<u>1.001</u>	<u>1.003</u>
Cumulative	14.444	6.323	2.544	1.458	1.286	1.238	1.182	1.142	1.117	1.117	1.091	1.069	1.058	1.051	1.048	1.036	1.032	1.031	1.027	1.023	1.020	1.019	1.018	1.017

Saskatchewan Auto Fund
No-Fault Injury - Permanent Impairment

(Part 2)

Financial Claims Development
As of May 31, 2011
Gross Layer

Accident Year	75-77	77-80	80-84	84-87	87-89	89-92	92-96	96-99	99-101	101-104	104-108	108-111	111-113	113-116	116-120	120-123	123-125	125-128	128-132	132-135	135-137	137-140	140-144	144-147
1995	1.002	1.008	1.005	1.002	1.000	1.005	1.002	1.005	1.001	0.999	1.000	1.000	1.001	1.000	1.003	1.000	1.000	1.001	1.003	1.003	1.000	1.003	1.000	1.000
1996	1.003	1.000	1.003	1.002	1.002	1.002	1.002	1.000	1.002	1.002	1.003	0.998	1.000	1.002	1.000	1.000	1.000	1.000	1.000	1.002	1.000	1.000	1.000	1.000
1997	1.002	1.002	1.002	1.000	1.000	1.001	1.000	1.001	1.001	1.005	1.002	1.000	1.000	1.000	0.999	1.001	1.000	0.999	1.001	1.000	1.000	1.001	1.001	1.000
1998	1.000	1.000	1.004	1.000	1.000	1.000	1.001	1.001	0.999	1.001	1.000	1.001	1.000	1.000	1.001	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1999	1.003	0.999	1.002	1.001	1.001	1.001	1.000	1.000	1.000	1.002	1.002	0.999	1.000	1.000	1.001	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2000	1.001	1.002	1.002	1.001	1.001	1.000	1.001	1.001	1.002	1.001	1.000	1.000	1.000	1.001	1.000	1.002	1.001	1.000	0.999	1.000	1.000			
2001	1.000	1.002	1.002	1.001	1.002	1.000	1.000	1.000	1.000	1.000	1.001	1.001	1.000	1.000	1.001	1.000	1.000							
2002	1.000	1.000	1.000	0.998	1.004	1.001	0.996	1.006	1.001	1.000	1.001	1.001	1.000											
2003	0.998	1.000	1.002	1.000	1.000	1.000	1.000	1.002	1.001															
2004	1.000	1.001	1.000	1.002	1.000																			
2005	1.004																							
Average	1.001	1.001	1.002	1.001	1.001	1.001	1.000	1.002	1.001	1.001	1.001	1.000	1.000	1.000	1.001	1.001	1.000	1.000	1.001	1.001	1.000	1.001	1.000	1.000
Average Excluding High/Low	1.001	1.001	1.002	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.000	1.000	1.000	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Volume Weighted Average	1.001	1.001	1.002	1.001	1.001	1.001	1.000	1.002	1.001	1.001	1.001	1.000	1.000	1.000	1.001	1.001	1.000	1.000	1.000	1.001	1.000	1.001	1.000	1.000
Time Weighted Average	1.001	1.001	1.002	1.000	1.001	1.001	1.000	1.002	1.001	1.001	1.001	1.000	1.000	1.000	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 Year Volume Weighted Average	1.000	1.000	1.001	1.000	1.001	1.000	0.999	1.003	1.001	1.000	1.001	1.001	1.000	1.000	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
5 Year Volume Weighted Average	1.000	1.001	1.001	1.000	1.001	1.000	0.999	1.002	1.001	1.001	1.001	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000
Selected	<u>1.000</u>	<u>1.000</u>	<u>1.001</u>	<u>1.000</u>	<u>1.001</u>	<u>1.000</u>	<u>0.999</u>	<u>1.003</u>	<u>1.001</u>	<u>1.000</u>	<u>1.001</u>	<u>1.001</u>	<u>1.000</u>	<u>1.000</u>	<u>1.001</u>	<u>1.001</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>
Cumulative	1.015	1.015	1.014	1.013	1.013	1.012	1.012	1.013	1.010	1.010	1.009	1.009	1.008	1.008	1.008	1.007	1.006	1.006	1.006	1.007	1.007	1.007	1.006	1.006

(Part 3)

Accident Year	147-149	149-152	152-156	156-159	159-161	161-164	164-168	168-171	171-173	173-176	176-180	180-183	183-185	185-188	188-192	192-195	195-197	197-Ult
1995	1.001	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.001	1.003	1.001	1.000	1.000	1.000	1.000	
1996	1.000	1.002	1.000	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.002					
1997	1.001	1.001	1.000	1.000	1.001	0.999	1.000	1.000	1.000									
1998	1.000	1.000	1.000	1.001	1.000													
1999	1.000																	
Average	1.001	1.001	1.000	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.001	1.001	1.001	1.000	1.000	1.000	1.000	
Average Excluding High/Low	1.000	1.001	1.000	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.001	1.001	1.001	1.000	1.000	1.000	1.000	
Volume Weighted Average	1.000	1.001	1.000	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.001	1.001	1.001	1.000	1.000	1.000	1.000	
Time Weighted Average	1.000	1.001	1.000	1.001	1.001	0.999	1.000	1.000	1.000	1.000	1.000	1.001	1.002	1.000	1.000	1.000	1.000	
3 Year Volume Weighted Average	1.000	1.001	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.001	1.001	1.000	1.000	1.000	1.000	
5 Year Volume Weighted Average	1.000	1.001	1.000	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.001	1.001	1.001	1.000	1.000	1.000	1.000	
Selected	<u>1.000</u>	<u>1.001</u>	<u>1.000</u>	<u>1.001</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.001</u>	<u>1.001</u>	<u>1.001</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>
Cumulative	1.006	1.005	1.005	1.005	1.004	1.003	1.004	1.004	1.004	1.004	1.004	1.003	1.001	1.000	1.000	1.000	1.000	1.000

Saskatchewan Auto Fund
No-Fault Injury - Permanent Impairment

Exhibit 10 - 59

ULAE Reserves Based on Ratio of ULAE to Loss Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Case Loss Reserves Gross of Recoveries	Indicated IBNR Loss Reserves	Ratio of Indicated IBNR Reserves Attributable to Reported Claims	Future Development on Reported Claims (2) x (3)	Pure IBNR Reserves (2) - (4)	Ratio of ULAE to Loss	Ratio of (6) Applied to Reported Claims	ULAE Reserves (6) x (((1)+(4))x(7))+ (5))
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1995	\$ 41,592	\$ -20,796	0.500	\$ -10,398	\$ -10,398	0.095	0.500	\$ 496
1996	143,385	-22,632	0.500	-11,316	-11,316	0.095	0.500	5,215
1997	189,387	861	0.500	431	431	0.095	0.500	9,087
1998	81,770	92,096	0.500	46,048	46,048	0.095	0.500	10,480
1999	71,021	132,089	0.500	66,045	66,045	0.095	0.500	12,827
2000	116,017	166,922	0.500	83,461	83,461	0.095	0.500	17,461
2001	363,857	109,680	0.500	54,840	54,840	0.095	0.500	25,180
2002	200,176	270,226	0.500	135,113	135,113	0.095	0.500	28,856
2003	280,441	382,938	0.500	191,469	191,469	0.095	0.500	40,738
2004	228,615	409,096	0.500	204,548	204,548	0.095	0.500	40,138
2005	851,978	170,662	0.500	85,331	85,331	0.095	0.500	52,800
2006	1,317,558	80,706	0.500	40,353	40,353	0.095	0.500	68,557
2007	2,651,168	-62,706	0.500	-31,353	-31,353	0.095	0.500	121,859
2008	4,074,352	238,247	0.500	119,124	119,124	0.095	0.500	211,194
2009	7,054,911	1,560,406	0.500	780,203	780,203	0.095	0.500	447,744
2010	12,969,753	2,828,305	0.500	1,414,153	1,414,153	0.095	0.500	820,248
2011	2,561,460	2,992,024	0.500	1,496,012	1,496,012	0.095	0.500	335,944
Total	\$ 33,197,441	\$9,328,124		\$ 4,664,064	\$4,664,064			\$ 2,248,824

Saskatchewan Auto Fund
No-Fault Injury - Lump Sum Benefits

Exhibit 11 - 1

Summary of Losses and Reserves including LAER Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1995	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	320,701,000	0.000%
1996	-	-	-	-	-	-	-	332,759,000	0.000
1997	-	-	-	-	-	-	-	349,233,000	0.000
1998	-	-	-	-	-	-	-	386,320,000	0.000
1999	-	-	-	-	-	-	-	415,176,000	0.000
2000	-	-	-	-	-	-	-	437,565,000	0.000
2001	-	-	-	-	-	-	-	454,221,487	0.000
2002	145,197	327,899	473,096	1,495,021	1,822,920	1,968,117	122,494	471,719,704	0.417
2003	158,215	858,434	1,016,649	3,720,714	4,579,148	4,737,363	306,875	491,823,713	0.963
2004	172,068	843,370	1,015,438	3,613,087	4,456,457	4,628,525	298,463	514,364,743	0.900
2005	166,724	805,988	972,712	4,291,225	5,097,213	5,263,937	345,157	521,652,505	1.009
2006	197,068	592,752	789,820	6,489,596	7,082,348	7,279,416	492,140	544,418,489	1.337
2007	150,652	712,015	862,667	8,028,618	8,740,633	8,891,285	607,837	559,019,916	1.591
2008	19,763	637,242	657,005	7,697,914	8,335,156	8,354,919	580,634	579,232,065	1.442
2009	-	70,150	70,150	8,785,061	8,855,211	8,855,211	631,321	621,641,445	1.424
2010	-	-	-	9,386,524	9,386,524	9,386,524	670,972	681,612,579	1.377
2011	-	-	-	3,163,259	3,163,259	3,163,259	226,118	285,299,662	1.109
Total	\$ 1,009,687	\$ 4,847,850	\$ 5,857,537	\$56,671,019	\$61,518,869	\$ 62,528,556	\$4,282,011	7,966,760,308	0.785%

Saskatchewan Auto Fund
 No-Fault Injury - Lump Sum Benefits

Exhibit 11 - 2

Estimated Loss Ratios
 As of May 31, 2011
 Gross Layer

Accident Year	Ultimate Loss	Ultimate Premiums	Loss Ratio (1) / (2)
	(1)	(2)	(3)
1995	\$ -	\$ 320,701,000	0.000%
1996	-	332,759,000	0.000
1997	-	349,233,000	0.000
1998	-	386,320,000	0.000
1999	-	415,176,000	0.000
2000	-	437,565,000	0.000
2001	-	454,221,487	0.000
2002	1,968,117	471,719,704	0.417
2003	4,737,363	491,823,713	0.963
2004	4,628,525	514,364,743	0.900
2005	5,263,937	521,652,505	1.009
2006	7,279,416	544,418,489	1.337
2007	8,891,285	559,019,916	1.591
2008	8,354,919	579,232,065	1.442
2009	8,855,211	621,641,445	1.424
2010	9,386,524	675,952,849	1.389
2011	9,386,524	726,234,577	1.292
Total	\$ 68,751,821	\$ 8,402,035,493	0.818%

Saskatchewan Auto Fund
No-Fault Injury - Lump Sum Benefits

Exhibit 11 - 9

ULAE Reserves Based on Ratio of ULAE to Loss Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Case Loss Reserves Gross of Recoveries	Indicated IBNR Loss Reserves	Ratio of Indicated IBNR Reserves Attributable to Reported Claims	Future Development on Reported Claims (2) x (3)	Pure IBNR Reserves (2) - (4)	Ratio of ULAE to Loss	Ratio of (6) Applied to Reported Claims	ULAE Reserves (6) x (((1)+(4))x(7))+(5)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1995	\$ -	\$ -	0.500	\$ -	\$ -	0.095	0.500	\$ -
1996	-	-	0.500	-	-	0.095	0.500	-
1997	-	-	0.500	-	-	0.095	0.500	-
1998	-	-	0.500	-	-	0.095	0.500	-
1999	-	-	0.500	-	-	0.095	0.500	-
2000	-	-	0.500	-	-	0.095	0.500	-
2001	-	-	0.500	-	-	0.095	0.500	-
2002	327,899	1,495,021	0.500	747,511	747,511	0.095	0.500	122,494
2003	858,434	3,720,714	0.500	1,860,357	1,860,357	0.095	0.500	306,875
2004	843,370	3,613,087	0.500	1,806,544	1,806,544	0.095	0.500	298,463
2005	805,988	4,291,225	0.500	2,145,613	2,145,613	0.095	0.500	345,157
2006	592,752	6,489,596	0.500	3,244,798	3,244,798	0.095	0.500	492,140
2007	712,015	8,028,618	0.500	4,014,309	4,014,309	0.095	0.500	607,837
2008	637,242	7,697,914	0.500	3,848,957	3,848,957	0.095	0.500	580,634
2009	70,150	8,785,061	0.500	4,392,531	4,392,531	0.095	0.500	631,321
2010	-	9,386,524	0.500	4,693,262	4,693,262	0.095	0.500	670,972
2011	-	3,163,259	0.500	1,581,629	1,581,629	0.095	0.500	226,118
Total	\$ 4,847,850	\$56,671,019		\$ 28,335,511	\$28,335,511			\$ 4,282,011

Saskatchewan Auto Fund
No-Fault Liability - Economic Loss Excluding WCB

Exhibit 12 - 1

Summary of Losses and Reserves including LAER Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1995	\$ 550,293	\$ 30,005	\$ 580,298	\$ -	\$ 30,005	\$ 580,298	\$ 1,430	320,701,000	0.181%
1996	64,370	40,001	104,371	-	40,001	104,371	1,906	332,759,000	0.031
1997	454,415	-1,498	452,917	-	-1,498	452,917	-	349,233,000	0.130
1998	59,198	45,001	104,199	16,019	61,020	120,218	3,290	386,320,000	0.031
1999	726,961	54,999	781,960	33,539	88,538	815,499	5,018	415,176,000	0.196
2000	42,347	40,003	82,350	38,179	78,182	120,529	4,635	437,565,000	0.028
2001	397,888	-1	397,887	43,769	43,768	441,656	3,129	454,221,487	0.097
2002	688,037	100,005	788,042	-7,241	92,764	780,801	4,248	471,719,704	0.166
2003	612,654	229,096	841,750	32,915	262,011	874,665	13,278	491,823,713	0.178
2004	599,277	30,000	629,277	92,976	122,976	722,253	8,076	514,364,743	0.140
2005	208,840	320,000	528,840	19,013	339,013	547,853	16,609	521,652,505	0.105
2006	287,195	210,000	497,195	108,205	318,205	605,400	17,742	544,418,489	0.111
2007	130,941	315,000	445,941	206,703	521,703	652,644	29,787	559,019,916	0.117
2008	373,627	-22,430	351,197	477,402	454,972	828,599	37,823	579,232,065	0.143
2009	45,955	163,391	209,346	601,795	765,186	811,141	51,371	621,641,445	0.130
2010	32,779	-	32,779	762,807	762,807	795,586	54,845	681,612,579	0.117
2011	-	30,000	30,000	346,557	376,557	376,557	26,327	285,299,662	0.132
Total	\$ 5,274,777	\$ 1,583,572	\$ 6,858,349	\$ 2,772,638	\$4,356,210	\$ 9,630,987	\$279,514	7,966,760,308	0.121%

Saskatchewan Auto Fund
No-Fault Liability - Economic Loss Excluding WCB

Exhibit 12 - 2

Calculation of Ultimate Loss Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Ult Loss Gross of Recov	Ultimate Recoveries	Ult Loss Net of Recov
	(1)	(2)	(3)
1995	\$ 580,519	\$ 221	\$ 580,298
1996	122,839	18,468	104,371
1997	455,223	2,306	452,917
1998	120,701	483	120,218
1999	815,582	83	815,499
2000	120,529	-	120,529
2001	441,656	-	441,656
2002	780,801	-	780,801
2003	874,904	239	874,665
2004	726,753	4,500	722,253
2005	547,853	-	547,853
2006	605,400	-	605,400
2007	652,648	4	652,644
2008	928,599	100,000	828,599
2009	823,040	11,899	811,141
2010	800,586	5,000	795,586
2011	1,080,876	5,000	1,075,876
Total	\$ 10,478,509	\$ 148,203	\$ 10,330,306

Saskatchewan Auto Fund
No-Fault Liability - Economic Loss Excluding WCB

Exhibit 12 - 3

Estimated Loss Ratios Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Loss Net of Recoveries	Ultimate Premiums	Loss Ratio (1) / (2)
	(1)	(2)	(3)
1995	\$ 580,298	\$ 320,701,000	0.181%
1996	104,371	332,759,000	0.031
1997	452,917	349,233,000	0.130
1998	120,218	386,320,000	0.031
1999	815,499	415,176,000	0.196
2000	120,529	437,565,000	0.028
2001	441,656	454,221,487	0.097
2002	780,801	471,719,704	0.166
2003	874,665	491,823,713	0.178
2004	722,253	514,364,743	0.140
2005	547,853	521,652,505	0.105
2006	605,400	544,418,489	0.111
2007	652,644	559,019,916	0.117
2008	828,599	579,232,065	0.143
2009	811,141	621,641,445	0.130
2010	795,586	675,952,849	0.118
2011	1,075,876	726,234,577	0.148
Total	\$ 10,330,306	\$ 8,402,035,493	0.123%

Saskatchewan Auto Fund
No-Fault Liability - Economic Loss Excluding WCB

Exhibit 12 - 4

Summary of Losses and Reserves including LAER Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Paid Loss Gross of Recov Amounts	Case Loss Reserve Gross of Recoveries	Incurred Loss Gross of Recoveries (1) + (2)	IBNR Loss Reserves Gross of Recoveries	Unpaid Loss Gross of Recoveries (2)+(4)	Ultimate Loss Gross of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1995	\$ 550,514	\$ 30,005	\$ 580,519	\$ -	\$ 30,005	\$ 580,519	\$ 1,430	320,701,000	0.181%
1996	82,838	40,001	122,839	-	40,001	122,839	1,906	332,759,000	0.037
1997	455,223	-	455,223	-	-	455,223	-	349,233,000	0.130
1998	59,681	45,001	104,682	16,019	61,020	120,701	3,290	386,320,000	0.031
1999	727,044	54,999	782,043	33,539	88,538	815,582	5,018	415,176,000	0.196
2000	42,347	40,003	82,350	38,179	78,182	120,529	4,635	437,565,000	0.028
2001	397,888	-1	397,887	43,769	43,768	441,656	3,129	454,221,487	0.097
2002	688,037	100,005	788,042	-7,241	92,764	780,801	4,248	471,719,704	0.166
2003	612,734	229,255	841,989	32,915	262,170	874,904	13,278	491,823,713	0.178
2004	603,777	30,000	633,777	92,976	122,976	726,753	8,076	514,364,743	0.141
2005	208,840	320,000	528,840	19,013	339,013	547,853	16,609	521,652,505	0.105
2006	287,195	210,000	497,195	108,205	318,205	605,400	17,742	544,418,489	0.111
2007	130,945	315,000	445,945	206,703	521,703	652,648	29,787	559,019,916	0.117
2008	373,627	77,570	451,197	477,402	554,972	928,599	37,823	579,232,065	0.160
2009	45,955	175,290	221,245	601,795	777,085	823,040	51,371	621,641,445	0.132
2010	33,336	-	33,336	767,250	767,250	800,586	54,845	681,612,579	0.117
2011	-	30,000	30,000	348,307	378,307	378,307	26,327	285,299,662	0.133
Total	\$ 5,299,981	\$1,697,128	\$ 6,997,109	\$ 2,778,831	\$ 4,475,959	\$ 9,775,940	\$279,514	7,966,760,308	0.123%

Saskatchewan Auto Fund
No-Fault Liability - Economic Loss Excluding WCB

Exhibit 12 - 5

Estimated Loss Ratios Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Loss Gross of Recoveries	Ultimate Premiums	Loss Ratio (1) / (2)
	(1)	(2)	(3)
1995	\$ 580,519	\$ 320,701,000	0.181%
1996	122,839	332,759,000	0.037
1997	455,223	349,233,000	0.130
1998	120,701	386,320,000	0.031
1999	815,582	415,176,000	0.196
2000	120,529	437,565,000	0.028
2001	441,656	454,221,487	0.097
2002	780,801	471,719,704	0.166
2003	874,904	491,823,713	0.178
2004	726,753	514,364,743	0.141
2005	547,853	521,652,505	0.105
2006	605,400	544,418,489	0.111
2007	652,648	559,019,916	0.117
2008	928,599	579,232,065	0.160
2009	823,040	621,641,445	0.132
2010	800,586	675,952,849	0.118
2011	1,080,876	726,234,577	0.149
Total	\$ 10,478,509	\$ 8,402,035,493	0.125%

Saskatchewan Auto Fund
No-Fault Liability - Economic Loss Excluding WCB

Exhibit 12 - 6

Comparison of Ultimate Loss Gross of Recoveries Methods
As of May 31, 2011
Gross Layer

Accident Year	Ult Loss Gross of Recov Paid Loss Development	Ult Loss Gross of Recov Incurred Loss Development	Ult Loss Gross of Recov Average Paid/Incurred Loss Development	Ult Loss Gross of Recov B-F Using Paid Losses	Ult Loss Gross of Recov B-F Using Incurred Losses	Ult Loss Gross of Recov Loss Ratio	Ult Loss Gross of Recov Selected
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
1995	\$ 550,514	\$ 580,519	\$ 565,516	\$ 550,514	\$ 580,519	\$ 481,273	\$ 580,519
1996	82,838	122,839	102,839	82,838	122,839	517,607	122,839
1997	455,223	455,223	455,223	455,223	455,223	526,156	455,223
1998	59,791	107,655	83,723	60,747	120,701	579,963	120,701
1999	816,105	826,551	821,328	795,015	815,582	622,847	815,582
2000	47,781	87,436	67,609	116,995	120,529	656,348	120,529
2001	452,580	425,202	438,891	480,223	441,656	681,332	441,656
2002	787,527	780,059	783,793	777,427	780,801	707,580	780,801
2003	844,872	881,297	863,084	815,501	874,904	737,975	874,904
2004	879,872	720,044	799,958	847,293	726,753	776,047	726,753
2005	333,482	542,010	437,746	501,299	547,853	782,479	547,853
2006	598,301	573,137	585,719	711,827	605,400	816,628	605,400
2007	279,357	591,835	435,596	576,427	652,648	838,534	652,648
2008	1,475,329	889,501	1,182,415	1,097,114	928,599	968,848	928,599
2009	271,308	609,912	440,610	830,357	823,040	944,361	823,040
2010	326,590	138,056	232,323	941,584	800,586	1,011,494	800,586
2011	-	1,270,043	635,021	1,065,648	1,080,876	1,076,300	1,080,876
Total	\$ 8,261,470	\$ 9,601,319	\$ 8,931,394	\$ 10,706,032	\$ 10,478,509	\$ 12,725,772	\$ 10,478,509

Saskatchewan Auto Fund
No-Fault Liability - Economic Loss Excluding WCB

Exhibit 12 - 7

Ultimate Loss Based on Loss Ratio Gross of Recov
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Premiums	Selected Loss Ratio Gross of Recoveries	Ultimate Loss (1) x (2)
	(1)	(2)	(3)
1995	\$ 320,701,000	0.002	\$ 481,273
1996	332,759,000	0.002	517,607
1997	349,233,000	0.002	526,156
1998	386,320,000	0.002	579,963
1999	415,176,000	0.002	622,847
2000	437,565,000	0.002	656,348
2001	454,221,487	0.002	681,332
2002	471,719,704	0.002	707,580
2003	491,823,713	0.002	737,975
2004	514,364,743	0.002	776,047
2005	521,652,505	0.002	782,479
2006	544,418,489	0.002	816,628
2007	559,019,916	0.002	838,534
2008	579,232,065	0.002	968,848
2009	621,641,445	0.002	944,361
2010	675,952,849	0.001	1,011,494
2011	726,234,577	0.001	1,076,300
Total	\$8,402,035,493		\$ 12,725,772

Saskatchewan Auto Fund
No-Fault Liability - Economic Loss Excluding WCB

Exhibit 12 - 8

Ultimate Loss Based on Bornhuetter-Ferguson Using Ultimate Premiums and Incurred Loss Gross of Recov
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Premiums	Selected Loss Ratio Gross of Recoveries	Expected Ultimate Loss (1) x (2)	Selected Development Factors	Cumulative Development Factors	Ratio of Cumulative Incurred Loss to Ultimate Loss 1 / (5)	Ratio of Undeveloped Incurred Loss to Ultimate Loss 1 - (6)	Undeveloped Incurred Loss (3) x (7)	Cumulative Incurred Losses Gross of Recov	Ultimate Loss (8) + (9)	Calculated Loss Ratio (10) / (1)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1995	\$ 320,701,000	0.002	\$ 481,273	1.000	1.000	1.000	0.000	\$ -	\$ 580,519	\$ 580,519	0.002
1996	332,759,000	0.002	517,607	1.000	1.000	1.000	0.000	-	122,839	122,839	0.000
1997	349,233,000	0.002	526,156	1.000	1.000	1.000	0.000	-	455,223	455,223	0.001
1998	386,320,000	0.002	579,963	1.028	1.028	0.972	0.028	16,019	104,682	120,701	0.000
1999	415,176,000	0.002	622,847	1.028	1.057	0.946	0.054	33,539	782,043	815,582	0.002
2000	437,565,000	0.002	656,348	1.005	1.062	0.942	0.058	38,179	82,350	120,529	0.000
2001	454,221,487	0.002	681,332	1.006	1.069	0.936	0.064	43,769	397,887	441,656	0.001
2002	471,719,704	0.002	707,580	0.926	0.990	1.010	-0.010	-7,241	788,042	780,801	0.002
2003	491,823,713	0.002	737,975	1.057	1.047	0.955	0.045	32,915	841,989	874,904	0.002
2004	514,364,743	0.002	776,047	1.085	1.136	0.880	0.120	92,976	633,777	726,753	0.001
2005	521,652,505	0.002	782,479	0.902	1.025	0.976	0.024	19,013	528,840	547,853	0.001
2006	544,418,489	0.002	816,628	1.125	1.153	0.867	0.133	108,205	497,195	605,400	0.001
2007	559,019,916	0.002	838,534	1.151	1.327	0.753	0.247	206,703	445,945	652,648	0.001
2008	579,232,065	0.002	968,848	1.485	1.971	0.507	0.493	477,402	451,197	928,599	0.002
2009	621,641,445	0.002	944,361	1.398	2.757	0.363	0.637	601,795	221,245	823,040	0.001
2010	675,952,849	0.001	1,011,494	1.502	4.141	0.241	0.759	767,250	33,336	800,586	0.001
2011	726,234,577	0.001	1,076,300	10.222	42.335	0.024	0.976	1,050,876	30,000	1,080,876	0.001
Total	\$8,402,035,493		\$ 12,725,772					\$ 3,481,400	\$ 6,997,109	\$10,478,509	

Saskatchewan Auto Fund
No-Fault Liability - Economic Loss Excluding WCB

Exhibit 12 - 9

Ultimate Loss Based on Incurred Losses Gross of Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Incurred Loss Gross of Recov	Selected Development Factors	Cumulative Development Factors	Ultimate Loss Gross of Recoveries (1) x (3)
_____	_____	_____	_____	_____
	(1)	(2)	(3)	(4)
1995	\$ 580,519	1.000	1.000	\$ 580,519
1996	122,839	1.000	1.000	122,839
1997	455,223	1.000	1.000	455,223
1998	104,682	1.028	1.028	107,655
1999	782,043	1.028	1.057	826,551
2000	82,350	1.005	1.062	87,436
2001	397,887	1.006	1.069	425,202
2002	788,042	0.926	0.990	780,059
2003	841,989	1.057	1.047	881,297
2004	633,777	1.085	1.136	720,044
2005	528,840	0.902	1.025	542,010
2006	497,195	1.125	1.153	573,137
2007	445,945	1.151	1.327	591,835
2008	451,197	1.485	1.971	889,501
2009	221,245	1.398	2.757	609,912
2010	33,336	1.502	4.141	138,056
2011	30,000	10.222	42.335	1,270,043
Total	\$ 6,997,109			\$ 9,601,319

Saskatchewan Auto Fund
 No-Fault Liability - Economic Loss Excluding WCB

Incurred Loss Gross of Recoveries Development
 As of May 31, 2011
 Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75
1995	1,463	1,421	1,558	1,008	1,047	0,824	0,613	1,131	0,926	0,994	1,134	0,987	0,998	1,000	3,561	0,841	1,190	1,010	1,220	1,004	1,000	1,013	1,000	1,000
1996	1,543	3,367	0,674	2,005	0,694	1,116	1,073	0,956	1,089	1,000	1,019	1,000	1,007	1,008	3,546	1,002	0,394	1,001	0,976	1,086	0,908	1,000	1,000	1,000
1997	57,743	0,329	7,282	1,041	0,955	0,936	0,852	1,000	1,012	1,440	3,076	1,000	1,000	1,008	1,035	1,000	1,000	1,010	1,112	1,230	1,000	1,000	1,666	1,138
1998	0,000	2,012	1,459	1,287	1,000	1,178	1,879	1,015	1,000	1,285	1,012	0,923	1,000	1,000	1,000	1,309	1,000	0,811	1,098	1,003	1,000	1,000	1,000	1,000
1999	1,202	1,536	1,316	1,203	1,315	1,999	1,295	1,128	1,047	1,016	1,061	0,786	1,007	1,015	1,134	1,003	1,000	0,898	0,944	1,000	0,910	1,000	1,028	0,904
2000	3,744	0,165	7,345	1,030	1,559	1,236	0,580	0,761	1,000	0,680	0,517	1,000	1,000	1,001	1,001	1,000	1,933	1,000	1,000	1,000	1,000	1,000	1,000	1,000
2001	0,000	0,347	0,519	1,546	0,927	6,381	1,212	1,613	1,243	1,265	1,009	1,291	1,000	1,101	1,000	1,000	1,000	0,847	1,000	1,000	1,000	1,018	0,876	1,122
2002	1,000	20,693	15,847	1,730	1,416	1,023	1,000	0,713	1,000	1,000	1,807	1,186	2,319	0,986	0,838	1,262	1,000	1,194	1,000	1,217	1,224	0,942	0,977	1,000
2003	1,060	3,042	0,795	1,139	1,000	1,326	0,791	1,711	2,126	1,702	0,951	0,998	0,948	1,014	1,250	1,000	1,080	1,107	1,132	0,953	0,999	1,000	1,000	1,000
2004	1,290	1,746	8,050	0,799	3,129	0,896	0,778	1,018	1,002	1,442	1,084	0,989	0,957	0,801	3,032	0,963	1,014	1,000	1,000	1,000	1,000	1,000	0,891	0,996
2005	6,866	1,846	0,485	1,026	1,000	1,205	0,946	1,000	9,139	0,691	0,968	1,000	0,995	1,003	1,744	0,989	1,000	0,945	1,000	1,000	1,000	1,000	1,233	1,000
2006	1,000	9,894	0,558	3,030	9,342	0,921	0,749	0,931	1,000	0,930	0,923	1,201	1,000	1,000	1,000	1,183	1,000	1,000	1,000	1,005	1,002			
2007	26,717	1,214	1,552	0,550	1,000	1,938	1,302	1,722	0,842	2,601	1,216	1,000	1,000	0,950	1,153	1,031	1,000							
2008	25,384	2,098	1,338	2,082	0,604	1,263	0,814	1,260	1,201	1,335	1,126	1,790	0,938											
2009	1,319	1,640	5,859	0,741	1,000	1,471	1,127	1,000	2,088															
2010	1,255	1,381	2,575	1,245	1,042																			
2011	0,000																							
Average	9,399	3,296	3,576	1,341	1,689	1,581	1,001	1,131	1,714	1,242	1,207	1,082	1,083	0,991	1,638	1,045	1,047	0,985	1,040	1,042	1,004	0,998	1,061	1,015
Average Excluding High/Low	6,070	2,277	2,920	1,277	1,220	1,270	0,965	1,117	1,210	1,175	1,109	1,048	0,993	0,999	1,536	1,039	1,026	0,982	1,032	1,032	0,991	1,001	1,014	1,013
Volume Weighted Average	2,192	1,410	1,594	1,183	1,607	1,127	0,893	1,092	1,317	1,191	1,081	1,075	1,036	0,989	1,404	1,022	1,002	1,004	1,049	1,026	1,017	0,994	1,038	1,014
Time Weighted Average	8,534	3,452	3,524	1,348	1,909	1,591	0,990	1,167	1,990	1,328	1,134	1,147	1,084	0,980	1,438	1,058	1,060	0,995	1,023	1,029	1,015	0,995	1,039	1,011
3 Year Average	1,287	1,706	3,257	1,356	0,882	1,557	1,081	1,327	1,377	1,622	1,088	1,330	0,979	0,984	1,299	1,068	1,000	0,982	1,000	1,002	1,001	1,000	1,041	0,999
5 Year Volume Weighted Average	5,419	2,017	1,664	1,348	2,260	1,057	0,846	1,080	1,556	1,153	1,058	1,175	0,976	0,963	1,476	1,021	1,023	1,047	1,037	1,019	1,040	0,988	0,991	1,009
Exponential Curve:																								
Slope %	0,852	5,144	-0,206	-1,058	3,141	1,335	-0,428	1,823	3,983	2,298	-1,883	1,019	0,302	-0,576	-4,318	0,956	2,221	0,541	-0,880	-0,663	0,804	-0,153	-2,475	-0,148
Y Intercept	2,833	1,082	1,959	1,336	0,986	1,202	0,974	0,961	0,942	0,985	1,272	0,950	1,037	1,030	1,924	0,976	0,867	0,946	1,097	1,084	0,954	1,007	1,179	1,022
R squared	0,001	0,041	0,000	0,012	0,043	0,014	0,003	0,077	0,072	0,073	0,033	0,100	0,002	0,100	0,086	0,076	0,052	0,034	0,140	0,067	0,120	0,064	0,181	0,005
Projected	3,272	2,537	1,895	1,127	1,617	1,486	0,914	1,260	1,692	1,385	0,975	1,095	1,082	0,950	1,084	1,105	1,153	1,015	0,987	1,001	1,050	0,988	0,895	1,006
Selected	<u>5,419</u>	<u>2,017</u>	<u>1,664</u>	<u>1,348</u>	<u>2,260</u>	<u>1,057</u>	<u>0,846</u>	<u>1,080</u>	<u>1,556</u>	<u>1,153</u>	<u>1,058</u>	<u>1,175</u>	<u>0,976</u>	<u>0,963</u>	<u>1,476</u>	<u>1,021</u>	<u>1,023</u>	<u>1,047</u>	<u>1,037</u>	<u>1,019</u>	<u>1,040</u>	<u>0,988</u>	<u>0,991</u>	<u>1,009</u>
Cumulative	229,421	42,335	20,990	12,618	9,357	4,141	3,918	4,632	4,289	2,757	2,391	2,260	1,924	1,971	2,047	1,387	1,358	1,327	1,268	1,222	1,199	1,153	1,166	1,177

Saskatchewan Auto Fund
 No-Fault Liability - Economic Loss Excluding WCB

Incurred Loss Gross of Recoveries Development
 As of May 31, 2011
 Gross Layer

Accident Year	75-77	77-80	80-84	84-87	87-89	89-92	92-96	96-99	99-101	101-104	104-108	108-111	111-113	113-116	116-120	120-123	123-125	125-128	128-132	132-135	135-137	137-140	140-144	144-147
1995	1.000	1.000	1.000	1.011	1.000	1.000	1.002	1.000	1.000	1.000	1.000	1.000	0.957	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1996	1.000	1.000	1.005	1.000	1.000	1.000	1.198	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.669	1.000	1.495	1.000	1.000	1.000
1997	0.935	1.000	1.001	1.000	1.007	0.955	1.000	1.000	1.000	1.000	1.000	1.004	1.001	0.793	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1999	1.322	1.086	1.493	0.964	1.000	1.000	1.017	1.084	0.984	1.000	1.268	1.000	1.000	0.938	1.013	1.000	1.000	1.000	1.013	1.000	1.000	1.000	1.000	1.000
2000	1.000	1.000	1.325	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.012	1.000
2001	1.000	0.896	1.000	1.202	1.000	1.000	1.101	1.366	1.000	1.000	0.888	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2002	1.725	0.820	0.854	1.000	1.000	1.000	1.033	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2003	0.946	1.000	1.000	1.000	1.000	1.000	0.994	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2005	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Average	1.084	0.980	1.068	1.018	1.001	0.995	1.038	1.050	0.998	1.000	1.020	1.001	0.995	0.962	1.002	1.000	1.000	1.000	0.947	1.000	1.082	1.000	1.002	1.000
Average Excluding High/Low	1.030	0.987	1.041	1.001	1.000	1.000	1.022	1.012	1.000	1.000	1.000	1.000	1.000	0.988	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Volume Weighted Average	1.100	0.958	1.021	1.008	1.001	0.994	1.021	1.043	0.998	1.000	1.037	1.001	0.993	0.942	1.004	1.000	1.000	1.000	0.985	1.000	1.020	1.000	1.005	1.000
Time Weighted Average	1.102	0.968	1.059	1.023	1.000	0.997	1.031	1.066	0.998	1.000	1.016	1.000	0.999	0.967	1.002	1.000	1.000	1.000	0.972	1.000	1.047	1.000	1.004	1.000
3 Year Average	0.982	0.940	0.951	1.000	1.000	1.000	1.043	1.122	1.000	1.000	0.963	1.000	1.000	0.979	1.004	1.000	1.000	1.000	1.004	1.000	1.000	1.000	1.004	1.000
5 Year Volume Weighted Average	1.138	0.923	0.959	1.019	1.000	1.000	1.023	1.065	0.996	1.000	1.057	1.000	1.000	0.921	1.005	1.000	1.000	1.000	0.980	1.000	1.027	1.000	1.005	1.000
Exponential Curve:																								
Slope %	1.464	-0.848	-0.343	0.544	-0.025	0.154	-0.229	1.972	-0.019	0.000	-0.419	-0.013	0.472	0.600	0.109			-0.002	4.370	0.000	-3.940			
Y Intercept	0.990	1.024	1.079	0.990	1.002	0.987	1.053	0.962	0.999	1.000	1.034	1.001	0.975	0.936	0.998	1.000	1.000	1.000	0.814	1.000	1.223	1.000	1.000	1.000
R squared	0.052	0.113	0.003	0.054	0.075	0.075	0.007	0.189	0.007	0.333	0.007	0.037	0.363	0.022	0.154			0.154	0.139	0.125	0.125			
Projected	1.162	0.933	1.043	1.046	1.000	1.003	1.031	1.147	0.997	1.000	1.000	1.000	1.013	0.982	1.006	1.000	1.000	1.000	1.052	1.000	0.961	1.000	1.000	1.000
Selected	<u>1.138</u>	<u>0.923</u>	<u>0.959</u>	<u>1.019</u>	<u>1.000</u>	<u>1.000</u>	<u>1.023</u>	<u>1.065</u>	<u>0.996</u>	<u>1.000</u>	<u>1.057</u>	<u>1.000</u>	<u>1.000</u>	<u>0.921</u>	<u>1.005</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>0.980</u>	<u>1.000</u>	<u>1.027</u>	<u>1.000</u>	<u>1.005</u>	<u>1.000</u>
Cumulative	1.167	1.025	1.111	1.158	1.136	1.136	1.136	1.110	1.043	1.047	1.047	0.990	0.990	0.990	1.074	1.069	1.069	1.069	1.069	1.091	1.091	1.062	1.062	1.057

Saskatchewan Auto Fund
No-Fault Liability - Economic Loss Excluding WCB

Exhibit 12 - 15

Ultimate Loss Based on Bornhuetter-Ferguson Using Ultimate Premiums and Paid Loss Gross of Recov Amounts
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Premiums	Selected Loss Ratio Gross of Recoveries	Expected Ultimate Loss (1) x (2)	Selected Development Factors	Cumulative Development Factors	Ratio of Cumulative Paid Loss to Ultimate Loss 1 / (5)	Ratio of Undeveloped Paid Loss to Ultimate Loss 1 - (6)	Undeveloped Paid Loss (3) x (7)	Cumulative Paid Loss Gross of Recov Amounts	Ultimate Loss (8) + (9)	Calculated Loss Ratio (10) / (1)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1995	\$ 320,701,000	0.002	\$ 481,273	1.000	1.000	1.000	0.000	\$ -	\$ 550,514	\$ 550,514	0.002
1996	332,759,000	0.002	517,607	1.000	1.000	1.000	0.000	-	82,838	82,838	0.000
1997	349,233,000	0.002	526,156	1.000	1.000	1.000	0.000	-	455,223	455,223	0.001
1998	386,320,000	0.002	579,963	1.002	1.002	0.998	0.002	1,066	59,681	60,747	0.000
1999	415,176,000	0.002	622,847	1.120	1.122	0.891	0.109	67,971	727,044	795,015	0.002
2000	437,565,000	0.002	656,348	1.005	1.128	0.886	0.114	74,648	42,347	116,995	0.000
2001	454,221,487	0.002	681,332	1.008	1.137	0.879	0.121	82,335	397,888	480,223	0.001
2002	471,719,704	0.002	707,580	1.006	1.145	0.874	0.126	89,390	688,037	777,427	0.002
2003	491,823,713	0.002	737,975	1.205	1.379	0.725	0.275	202,767	612,734	815,501	0.002
2004	514,364,743	0.002	776,047	1.057	1.457	0.686	0.314	243,516	603,777	847,293	0.002
2005	521,652,505	0.002	782,479	1.096	1.597	0.626	0.374	292,459	208,840	501,299	0.001
2006	544,418,489	0.002	816,628	1.305	2.083	0.480	0.520	424,632	287,195	711,827	0.001
2007	559,019,916	0.002	838,534	1.024	2.133	0.469	0.531	445,482	130,945	576,427	0.001
2008	579,232,065	0.002	968,848	1.851	3.949	0.253	0.747	723,487	373,627	1,097,114	0.002
2009	621,641,445	0.002	944,361	1.495	5.904	0.169	0.831	784,402	45,955	830,357	0.001
2010	675,952,849	0.001	1,011,494	1.659	9.797	0.102	0.898	908,248	33,336	941,584	0.001
2011	726,234,577	0.001	1,076,300	10.314	101.042	0.010	0.990	1,065,648	-	1,065,648	0.001
Total	\$8,402,035,493		\$ 12,725,772					\$ 5,406,051	\$ 5,299,981	\$ 10,706,032	

Saskatchewan Auto Fund
No-Fault Liability - Economic Loss Excluding WCB

Exhibit 12 - 16

Ultimate Loss Based on Paid Losses Gross of Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Paid Loss Gross of Recov Amounts	Selected Development Factors	Cumulative Development Factors	Ultimate Loss Gross of Recoveries (1) x (3)
(1)	(2)	(3)	(4)	
1995	\$ 550,514	1.000	1.000	\$ 550,514
1996	82,838	1.000	1.000	82,838
1997	455,223	1.000	1.000	455,223
1998	59,681	1.002	1.002	59,791
1999	727,044	1.120	1.122	816,105
2000	42,347	1.005	1.128	47,781
2001	397,888	1.008	1.137	452,580
2002	688,037	1.006	1.145	787,527
2003	612,734	1.205	1.379	844,872
2004	603,777	1.057	1.457	879,872
2005	208,840	1.096	1.597	333,482
2006	287,195	1.305	2.083	598,301
2007	130,945	1.024	2.133	279,357
2008	373,627	1.851	3.949	1,475,329
2009	45,955	1.495	5.904	271,308
2010	33,336	1.659	9.797	326,590
2011	-	10.314	101.042	-
Total	\$ 5,299,981			\$ 8,261,470

Saskatchewan Auto Fund
No-Fault Liability - Economic Loss Excluding WCB

Exhibit 12 - 17

(Part 1)

Paid Loss Gross of Recovered Amounts Development
As of May 31, 2011
Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75	
1995	3.946	6.467	1.899	1.260	1.314	1.380	1.177	1.104	1.020	1.002	1.002	1.046	1.000	1.001	3.635	1.031	1.210	1.013	1.003	1.242	1.000	1.033	1.000	1.000	
1996	6.003	3.567	1.894	3.341	1.092	1.147	1.104	1.003	1.117	1.000	1.002	1.000	1.000	1.009	1.030	1.009	1.000	1.001	0.961	1.143	1.147	1.000	1.000	1.000	
1997	0.000	1.000	5.973	1.596	1.000	1.262	1.098	1.000	1.000	1.568	1.464	1.000	1.000	1.236	1.045	1.000	1.000	1.020	1.000	1.028	1.000	1.000	1.013	2.799	
1998	0.000	2.182	1.037	1.014	1.000	1.480	1.005	1.060	1.018	1.033	1.073	1.389	1.000	1.000	1.000	1.133	1.000	1.000	0.883	1.009	1.000	1.000	1.000	1.000	
1999	1.794	2.202	1.232	1.392	1.022	1.093	1.105	1.101	1.214	1.282	1.076	1.054	1.016	1.034	1.042	1.007	1.000	1.000	1.000	1.000	1.000	1.000	1.157	1.000	
2000	0.000	2.806	1.000	1.436	1.000	1.015	1.761	1.043	1.000	1.026	1.000	1.000	1.000	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2001	0.000	1.000	1.000	8.377	2.311	1.000	1.274	1.001	1.000	2.868	1.047	5.542	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.005	
2002	1.000	1.008	90.977	1.036	1.000	1.282	1.000	1.000	1.000	1.000	1.000	1.000	12.325	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.238	1.000	1.000	1.000	
2003	1.890	3.579	1.532	1.509	1.000	1.017	1.116	1.000	5.023	2.085	1.005	0.997	1.000	1.007	1.478	1.000	1.076	1.002	1.000	0.932	1.003	1.000	1.003	1.000	
2004	1.290	1.746	2.238	1.132	3.079	1.005	1.199	1.000	1.003	1.000	1.038	1.000	0.618	1.000	1.000	3.419	1.025	1.000	1.000	1.000	1.322	1.038	1.459	1.000	
2005	1.872	1.497	2.193	1.026	1.000	1.193	0.954	1.000	5.083	0.923	1.000	1.000	1.000	1.004	1.029	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2006	1.000	2.461	2.242	1.459	3.430	1.000	0.669	1.000	1.000	1.021	1.006	1.001	1.001	1.000	1.000	3.299	1.000	1.000	1.000	1.012	1.121	1.000	1.000	1.000	
2007	2.386	3.394	3.211	1.064	1.000	1.059	1.000	1.060	1.173	1.000	1.312	1.030	1.050	1.023	1.421	1.414	1.000								
2008	2.019	4.387	2.592	1.306	1.377	1.192	1.000	1.011	1.000	1.116	1.000	5.238	1.000												
2009	1.319	1.640	1.784	1.293	1.000	1.354	1.000	1.000	1.000																
2010	1.255	1.381	2.575	1.227	1.057																				
2011	0.000																								
Average	2.148	2.520	7.711	1.842	1.418	1.165	1.097	1.026	1.577	1.280	1.073	1.664	1.787	1.024	1.283	1.409	1.024	1.003	0.987	1.030	1.042	1.032	1.019	1.206	
Average Excluding High/Low	1.877	2.346	2.243	1.434	1.304	1.154	1.079	1.022	1.351	1.178	1.047	1.396	1.006	1.007	1.095	1.263	1.009	1.002	0.996	1.019	1.027	1.004	1.006	1.052	
Volume Weighted Average	1.596	2.247	1.911	1.330	1.389	1.128	1.041	1.029	1.459	1.251	1.044	1.367	1.064	1.017	1.273	1.197	1.047	1.003	0.997	1.027	1.032	1.045	1.016	1.142	
Time Weighted Average	1.677	2.325	7.411	1.648	1.485	1.144	1.052	1.017	1.707	1.260	1.066	1.889	1.834	1.014	1.144	1.635	1.013	1.001	0.993	1.002	1.047	1.049	1.019	1.152	
3 Year Average	1.287	2.469	2.317	1.275	1.145	1.202	1.000	1.024	1.058	1.046	1.106	2.423	1.017	1.009	1.150	1.904	1.000	1.000	1.000	1.004	1.040	1.107	1.013	1.153	
5 Year Volume Weighted Average	1.441	2.173	2.425	1.256	1.558	1.117	0.871	1.011	1.688	0.985	1.037	1.555	0.941	1.006	1.271	1.398	1.036	1.001	1.000	0.974	1.050	1.061	1.010	1.112	
Exponential Curve:																									
Slope %	-6.931	-1.813	1.872	-3.210	2.075	-0.743	-2.008	-0.342	3.450	-0.747	-0.068	-0.647	0.738	-0.440	-4.338	7.497	-0.544	-0.099	0.358	-1.740	-0.101	0.869	0.083	-1.045	
Y Intercept	3.693	2.536	2.099	1.976	1.100	1.227	1.260	1.053	1.013	1.274	1.076	1.236	1.116	1.055	1.553	0.776	1.061	1.009	0.965	1.143	1.039	0.977	1.015	1.220	
R squared	0.429	0.024	0.006	0.069	0.044	0.064	0.169	0.148	0.061	0.009	0.000	0.003	0.002	0.088	0.182	0.312	0.120	0.298	0.095	0.550	0.002	0.118	0.003	0.009	
Projected	1.089	1.858	2.824	1.172	1.528	1.089	0.930	1.001	1.685	1.138	1.066	1.129	1.237	0.991	0.873	1.986	0.989	0.997	1.007	0.926	1.026	1.084	1.025	1.087	
Selected	<u>1.441</u>	<u>2.173</u>	<u>2.425</u>	<u>1.256</u>	<u>1.558</u>	<u>1.117</u>	<u>0.871</u>	<u>1.011</u>	<u>1.688</u>	<u>0.985</u>	<u>1.037</u>	<u>1.555</u>	<u>0.941</u>	<u>1.006</u>	<u>1.271</u>	<u>1.398</u>	<u>1.036</u>	<u>1.001</u>	<u>1.000</u>	<u>0.974</u>	<u>1.050</u>	<u>1.061</u>	<u>1.010</u>	<u>1.112</u>	
Cumulative	145.624	101.042	46.508	19.180	15.266	9.797	8.774	10.073	9.964	5.904	5.993	5.779	3.717	3.949	3.925	3.088	2.209	2.133	2.132	2.132	2.188	2.083	1.964	1.945	

Saskatchewan Auto Fund
No-Fault Liability - Economic Loss Excluding WCB

Paid Loss Gross of Recovered Amounts Development
As of May 31, 2011
Gross Layer

Accident Year	75-77	77-80	80-84	84-87	87-89	89-92	92-96	96-99	99-101	101-104	104-108	108-111	111-113	113-116	116-120	120-123	123-125	125-128	128-132	132-135	135-137	137-140	140-144	144-147
1995	1.000	1.000	1.000	1.011	1.000	1.000	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1996	1.000	1.000	1.006	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1997	1.083	1.000	1.002	1.000	1.011	1.001	1.000	1.000	1.000	1.000	1.000	1.006	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1999	1.325	1.000	1.926	1.084	1.000	1.000	1.019	1.000	1.000	1.000	1.322	1.000	1.000	1.000	1.014	1.000	1.000	1.000	1.014	1.000	1.000	1.000	1.013	1.000
2000	1.000	1.000	1.317	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.014	1.000	1.000	1.000	1.013	1.000
2001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.605	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2002	1.769	1.275	1.103	1.000	1.000	1.000	1.170	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2003	1.000	1.000	1.004	1.000	1.000	1.000	1.007	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2005	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Average	1.107	1.027	1.136	1.009	1.001	1.000	1.022	1.000	1.000	1.076	1.040	1.001	1.000	1.000	1.002	1.000	1.000	1.000	1.002	1.000	1.000	1.000	1.003	1.000
Average Excluding High/Low	1.045	1.000	1.054	1.001	1.000	1.000	1.004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Volume Weighted Average	1.086	1.036	1.091	1.013	1.001	1.000	1.038	1.000	1.000	1.059	1.063	1.001	1.000	1.000	1.004	1.000	1.000	1.000	1.006	1.000	1.000	1.000	1.005	1.000
Time Weighted Average	1.122	1.040	1.135	1.008	1.001	1.000	1.034	1.000	1.000	1.118	1.045	1.000	1.000	1.000	1.002	1.000	1.000	1.000	1.003	1.000	1.000	1.000	1.004	1.000
3 Year Average	1.000	1.092	1.036	1.000	1.000	1.000	1.059	1.000	1.000	1.202	1.000	1.000	1.000	1.000	1.005	1.000	1.000	1.000	1.005	1.000	1.000	1.000	1.004	1.000
5 Year Volume Weighted Average	1.096	1.060	1.034	1.000	1.000	1.000	1.057	1.000	1.000	1.096	1.099	1.000	1.000	1.000	1.006	1.000	1.000	1.000	1.008	1.000	1.000	1.000	1.005	1.000
Exponential Curve:																								
Slope %	1.327	0.738	0.949	-0.073	-0.038	-0.002	1.327	0.000	0.000	2.857	1.001	-0.021	-0.007		0.117				0.278					
Y Intercept	1.021	0.984	1.071	1.014	1.003	1.000	0.964	1.000	1.000	0.935	1.000	1.002	1.001	1.000	0.998	1.000	1.000	1.000	0.994	1.000	1.000	1.000	1.000	1.000
R squared	0.044	0.084	0.014	0.006	0.075	0.075	0.346	0.061	0.170	0.170	0.042	0.042	0.042	0.154	0.500				0.500					
Projected	1.180	1.067	1.177	1.006	0.999	1.000	1.085	1.000	1.000	1.204	1.083	1.000	1.000	1.000	1.006	1.000	1.000	1.000	1.011	1.000	1.000	1.000	1.000	1.000
Selected	<u>1.096</u>	<u>1.060</u>	<u>1.034</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.057</u>	<u>1.000</u>	<u>1.000</u>	<u>1.096</u>	<u>1.099</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.006</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.008</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.005</u>	<u>1.000</u>
Cumulative	1.750	1.597	1.506	1.457	1.457	1.457	1.457	1.379	1.379	1.379	1.258	1.145	1.145	1.145	1.145	1.137	1.137	1.137	1.137	1.128	1.128	1.128	1.128	1.122

Saskatchewan Auto Fund
No-Fault Liability - Economic Loss Excluding WCB

Exhibit 12 - 24

Summary of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Recovered Amounts	Outstanding Recoveries	Incurred Recov (1) + (2)	IBNR Recoveries	Unpaid Recoveries (2)+(4)	Ultimate Recoveries	ULAE Reserve	Earned Premium	Recov Ratio (6) / (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1995	\$ 221	\$ -	\$ 221	\$ -	\$ -	\$ 221	\$ -	320,701,000	0.000%
1996	18,468	-	18,468	-	-	18,468	-	332,759,000	0.006
1997	808	1,498	2,306	-	1,498	2,306	-	349,233,000	0.001
1998	483	-	483	-	-	483	-	386,320,000	0.000
1999	83	-	83	-	-	83	-	415,176,000	0.000
2000	-	-	-	-	-	-	-	437,565,000	0.000
2001	-	-	-	-	-	-	-	454,221,487	0.000
2002	-	-	-	-	-	-	-	471,719,704	0.000
2003	80	159	239	-	159	239	-	491,823,713	0.000
2004	4,500	-	4,500	-	-	4,500	-	514,364,743	0.001
2005	-	-	-	-	-	-	-	521,652,505	0.000
2006	-	-	-	-	-	-	-	544,418,489	0.000
2007	4	-	4	-	-	4	-	559,019,916	0.000
2008	-	100,000	100,000	-	100,000	100,000	-	579,232,065	0.017
2009	-	11,899	11,899	-	11,899	11,899	-	621,641,445	0.002
2010	557	-	557	4,443	4,443	5,000	-	681,612,579	0.001
2011	-	-	-	5,000	5,000	5,000	-	285,299,662	0.002
Total	\$ 25,204	\$ 113,556	\$ 138,760	\$ 9,443	\$ 122,999	\$ 148,203	\$ -	7,966,760,308	0.002%

Saskatchewan Auto Fund
No-Fault Liability - Economic Loss Excluding WCB

Exhibit 12 - 25

Comparison of Ultimate Recovery Methods
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Recoveries Recovered Amounts Development	Ultimate Recoveries Incurred Recoveries Development	Ultimate Recoveries Selected
(1)	(2)	(3)	
1995	\$ 221	\$ 221	\$ 221
1996	18,468	18,468	18,468
1997	808	2,306	2,306
1998	485	483	483
1999	84	83	83
2000	-	-	-
2001	-	-	-
2002	-	-	-
2003	86	240	239
2004	4,876	4,525	4,500
2005	-	-	-
2006	-	-	-
2007	4	4	4
2008	-	102,066	100,000
2009	-	12,145	11,899
2010	3,727	569	5,000
2011	-	-	5,000
Total	\$ 28,759	\$ 141,110	\$ 148,203

Saskatchewan Auto Fund
No-Fault Liability - Economic Loss Excluding WCB

Exhibit 12 - 26

Incurred Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Incurred Recoveries	Selected Development Factors	Cumulative Development Factors	Ultimate Recoveries (1) x (3)
(1)	(2)	(3)	(4)	
1995	\$ 221	1.000	1.000	\$ 221
1996	18,468	1.000	1.000	18,468
1997	2,306	1.000	1.000	2,306
1998	483	1.000	1.000	483
1999	83	1.000	1.000	83
2000	-	1.000	1.000	-
2001	-	1.005	1.005	-
2002	-	1.000	1.006	-
2003	239	1.000	1.006	240
2004	4,500	1.000	1.006	4,525
2005	-	0.241	0.242	-
2006	-	4.213	1.021	-
2007	4	1.000	1.021	4
2008	100,000	1.000	1.021	102,066
2009	11,899	1.000	1.021	12,145
2010	557	1.000	1.021	569
2011	-	1.000	1.021	-
Total	\$ 138,760			\$ 141,110

Saskatchewan Auto Fund
 No-Fault Liability - Economic Loss Excluding WCB

Incurred Recoveries Development
 As of May 31, 2011
 Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75	75-77	77-80		
1995	0.000	0.000	0.000	1.000	1.000	1.179	1.063	1.168	1.108	1.071	1.327	1.000	1.000	1.005	1.005	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
1996	0.000	0.000	0.000	0.000	4.000	1.750	7.633	0.857	7.412	1.000	0.938	1.000	0.195	1.000	1.114	1.000	1.000	1.000	1.000	1.000	18.937	1.000	1.007	0.993	1.007	1.000		
1997	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
1998	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.000	1.000	1.000		
1999	0.000	0.000	0.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
2000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000		
2001	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000		
2002	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000		
2003	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.000	1.000	0.994	1.006	1.000	1.000	1.000		
2004	0.000	0.000	0.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	22.567	1.000	0.192	1.000	0.231		
2005	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000		
2006	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000		
2007	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000		
2008	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.000	0.000	0.000	0.000	0.000		
2009	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000		
2010	0.000	0.000	0.000	1.000	1.000																							
2011	0.000																											
Average				1.000	1.600	1.232	2.674	1.005	2.304	1.014	1.053	1.000	0.866	0.834	1.020	1.000	1.000	1.000	1.000	1.000	3.989	4.594	1.002	0.884	1.001	0.890		
Average Excluding High/Low				1.000	1.000	1.089	1.031	1.000	1.036	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001	0.999	1.000	1.000		
Volume Weighted Average				1.000	1.008	1.012	1.137	0.989	1.538	1.001	0.980	1.000	0.765	0.685	1.013	1.000	1.000	1.000	1.000	1.000	1.000	3.105	4.790	1.001	0.333	1.003	0.636	
Time Weighted Average				1.000	1.176	1.093	1.740	0.994	1.616	1.003	1.010	1.000	0.953	0.618	1.007	1.000	1.000	1.000	1.000	1.000	1.000	2.196	8.187	1.002	0.762	1.000	0.774	
3 Year Average				1.000	1.000							1.000	1.000	0.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	11.781	1.003	0.596	1.000	0.615	
5 Year Volume Weighted Average				1.000	1.000						1.000	1.000	1.000	0.551	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	21.786	1.000	0.193	1.000	0.237	
Exponential Curve:																												
Slope %					-6.829	-3.951	-10.240	-0.310	-8.899	-0.433	-1.498		5.336	-35.213	-0.496							-11.843	24.891	0.005	-11.261	-0.030	-10.096	
Y Intercept				1.000	1.944	1.437	2.744	1.013	2.254	1.032	1.113	1.000	0.567	3.755	1.044	1.000	1.000	1.000	1.000	1.000	1.000	3.066	0.553	1.002	1.410	1.002	1.360	
R squared					0.170	0.381	0.188	0.010	0.141	0.250	0.155		0.140	0.560	0.138							0.154	0.427	0.002	0.434	0.134	0.435	
Projected				1.000	0.627	0.754	0.543	0.967	0.557	0.967	0.901	1.000	1.174	0.009	0.979	1.000	1.000	1.000	1.000	1.000	1.000	0.676	7.959	1.002	0.379	0.999	0.422	
Selected	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>21.786</u>	<u>1.000</u>	<u>0.193</u>	<u>1.000</u>	<u>0.237</u>		
Cumulative	1.021	1.021	1.021	1.021	1.021	1.021	1.021	1.021	1.021	1.021	1.021	1.021	1.021	1.021	1.021	1.021	1.021	1.021	1.021	1.021	1.021	1.021	1.021	1.021	0.047	0.047	0.242	0.242

Saskatchewan Auto Fund
No-Fault Liability - Economic Loss Excluding WCB

Exhibit 12 - 31

Recovered Amounts Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Recovered Amounts	Selected Development Factors	Cumulative Development Factors	Ultimate Recoveries (1) x (3)
_____	(1)	(2)	(3)	(4)
1995	\$ 221	1.000	1.000	\$ 221
1996	18,468	1.000	1.000	18,468
1997	808	1.000	1.000	808
1998	483	1.003	1.003	485
1999	83	1.003	1.007	84
2000	-	1.003	1.010	-
2001	-	1.009	1.019	-
2002	-	1.057	1.077	-
2003	80	1.000	1.077	86
2004	4,500	1.006	1.084	4,876
2005	-	1.016	1.101	-
2006	-	1.001	1.102	-
2007	4	1.000	1.102	4
2008	-	1.000	1.102	-
2009	-	6.070	6.691	-
2010	557	1.000	6.691	3,727
2011	-	1.000	6.691	-
Total	\$ 25,204			\$ 28,759

Saskatchewan Auto Fund
No-Fault Liability - Economic Loss Excluding WCB

Recovered Amounts Development
As of May 31, 2011
Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75	75-77	77-80	80-84
1995	0.000	0.000	0.000	1.000	1.000	1.179	1.063	1.168	1.108	1.071	1.182	1.000	1.000	1.072	1.057	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1996	0.000	0.000	0.000	0.000	4.000	1.750	1.571	1.091	1.000	1.000	1.000	1.000	4.935	1.000	1.002	1.000	1.000	1.000	1.000	22.059	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1997	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	2.909	1.344	1.256	1.000	1.593	1.198	1.097	1.150	1.038	1.200	1.136	1.054	1.057	1.078	1.172	1.000	1.104	1.077
1998	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.000	1.000	1.000	1.000
1999	0.000	0.000	0.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
2001	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
2002	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
2003	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000	3.000	1.000	2.333	1.143	1.000	1.000	1.000	9.750
2004	0.000	0.000	0.000	0.000	0.000	3.013	1.996	1.278	1.217	1.250	1.057	1.000	4.606	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2005	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
2006	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
2007	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
2008	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
2009	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
2010	0.000	0.000	0.000	1.000	1.000																						
2011	0.000																										
Average				1.000	1.750	1.735	1.407	1.134	1.081	1.446	1.117	1.043	2.257	1.111	1.043	1.016	1.025	1.008	1.033	1.356	4.519	1.232	1.032	1.025	1.000	1.015	2.261
Average Excluding High/Low				1.000	1.000	1.464	1.317	1.129	1.054	1.107	1.080	1.000	1.901	1.018	1.015	1.000	1.000	1.000	1.000	1.034	1.014	1.014	1.016	1.000	1.000	1.000	1.015
Volume Weighted Average				1.000	1.056	1.696	1.565	1.200	1.147	1.188	1.069	1.007	3.825	1.008	1.005	1.002	1.003	1.001	1.005	1.004	4.008	1.001	1.001	1.002	1.000	1.001	1.004
Time Weighted Average				1.000	1.250	2.211	1.620	1.174	1.127	1.395	1.085	1.023	2.292	1.054	1.019	1.009	1.013	1.005	1.020	1.614	2.409	1.406	1.045	1.015	1.000	1.009	3.323
3 Year Average				1.000	1.000							1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.667	1.071	1.000	1.000	1.000	5.375
5 Year Volume Weighted Average				1.000	1.000					1.250	1.057	1.000	4.591	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.016
Exponential Curve:																											
Slope %					-10.115	8.706	5.146	1.206	1.488	-0.405	-1.107	-0.525	0.666	-1.347	-0.785	-0.219	-0.331	-0.089	-0.520	6.092	-12.550	4.796	0.585	-0.415	-0.001	-0.260	32.683
Y Intercept				1.000	2.110	1.085	1.078	1.070	1.008	1.335	1.162	1.070	1.621	1.181	1.084	1.028	1.043	1.011	1.058	0.913	3.303	0.920	1.001	1.044	1.000	1.027	0.477
R squared					0.077	0.473	0.382	0.217	0.398	0.001	0.098	0.074	0.002	0.122	0.130	0.035	0.035	0.035	0.069	0.252	0.159	0.262	0.140	0.057	0.134	0.057	0.749
Projected				1.000	0.383	4.124	2.288	1.281	1.258	1.256	0.995	0.994	1.779	0.976	0.979	0.999	0.999	1.000	0.994	1.856	0.661	1.613	1.068	0.997	1.000	0.998	8.074
Selected	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.250</u>	<u>1.057</u>	<u>1.000</u>	<u>4.591</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.001</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.016</u>
Cumulative	6.691	6.691	6.691	6.691	6.691	6.691	6.691	6.691	6.691	6.691	5.352	5.061	5.061	1.102	1.102	1.102	1.102	1.102	1.102	1.102	1.102	1.102	1.101	1.101	1.101	1.101	1.101

Saskatchewan Auto Fund
No-Fault Liability - Economic Loss Excluding WCB

Exhibit 12 - 38

Financial Claims Development
As of May 31, 2011
Gross Layer

Accident Year	Financial Claims	Financial Claims Development Factor	Cumulative Financial Claims Development	Ultimate Claims
	(1)	(2)	(3)	(4)
1995	181	1.000	1.000	181
1996	144	1.000	1.000	144
1997	17	1.000	1.000	17
1998	13	1.000	1.000	13
1999	18	1.000	1.000	18
2000	14	1.000	1.000	14
2001	9	1.000	1.000	9
2002	19	1.000	1.000	19
2003	31	1.000	1.000	31
2004	25	1.000	1.000	25
2005	21	1.021	1.021	21
2006	17	0.991	1.011	17
2007	20	1.064	1.075	22
2008	14	1.064	1.144	16
2009	7	1.094	1.252	9
2010	5	1.380	1.728	9
2011	1	6.857	11.849	12

Saskatchewan Auto Fund
No-Fault Liability - Economic Loss Excluding WCB

Financial Claims Development
As of May 31, 2011
Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75	75-77	77-80	
1995	2.182	1.479	1.465	1.212	1.262	1.069	1.024	1.029	0.966	0.994	1.006	0.988	0.994	1.006	1.023	1.006	1.011	1.000	1.000	1.000	1.000	1.000	1.000	1.006	1.000	1.000	
1996	5.167	1.774	1.636	1.433	1.000	1.062	1.007	0.986	1.015	1.000	1.022	1.000	1.014	1.007	0.986	1.000	1.000	1.000	1.000	1.007	1.007	1.000	0.993	1.007	0.993	1.000	
1997	2.500	0.400	5.000	1.000	1.000	1.000	1.200	1.000	1.083	1.154	0.933	1.000	1.000	1.000	1.071	1.000	1.000	1.000	1.067	1.063	1.000	1.000	0.941	1.063	1.000	1.000	
1998	0.000	2.000	1.750	1.143	1.000	1.125	1.111	1.000	1.000	1.100	1.091	1.000	1.000	1.000	1.000	1.083	1.000	1.000	1.000	1.077	1.000	0.929	1.000	1.000	1.000	1.000	
1999	1.000	3.500	1.143	1.250	1.100	1.364	1.067	1.063	1.059	1.000	1.000	0.944	1.000	1.000	1.059	1.056	1.000	0.947	1.000	1.000	0.944	1.000	1.000	1.000	1.059	1.056	
2000	1.500	0.667	1.500	1.000	1.333	1.125	1.000	1.111	1.000	1.000	1.000	1.000	1.000	1.100	1.000	1.000	1.091	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2001	0.000	1.000	0.667	1.500	0.667	2.000	1.250	1.000	1.000	1.200	1.000	1.000	1.000	1.167	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.143	1.000	1.000	
2002	1.000	2.000	2.000	1.500	1.167	1.143	1.000	0.875	1.000	1.000	1.143	1.125	1.333	1.083	1.000	1.077	1.000	1.071	1.000	1.067	1.375	0.955	0.952	1.000	1.050	0.952	
2003	1.000	2.000	1.250	1.200	1.000	1.333	0.875	1.143	3.000	1.333	1.000	0.969	0.968	1.033	1.000	1.000	1.065	0.909	1.067	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2004	1.000	2.000	3.500	1.143	2.750	1.000	1.000	1.045	1.000	1.087	1.080	0.963	1.038	0.926	1.080	0.963	1.000	1.000	1.000	1.000	1.000	1.000	0.923	1.000	1.000	1.042	
2005	3.000	1.000	2.000	1.167	1.000	1.286	1.222	1.000	1.818	0.850	1.118	1.000	1.053	1.000	1.050	1.000	1.000	0.952	1.000	1.000	1.000	1.000	1.050	1.000	1.000	1.000	
2006	1.000	2.000	1.000	2.500	4.600	1.000	0.696	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2007	2.000	2.000	1.750	1.143	1.000	1.250	1.000	1.300	1.000	1.077	1.143	1.000	1.000	1.063	1.118	1.053	1.000	1.000	1.000	1.000	1.063						
2008	2.000	1.500	1.667	1.800	0.889	1.250	1.000	1.200	1.083	1.154	1.067	1.000	0.875														
2009	1.000	1.000	4.000	1.000	1.000	1.250	1.200	1.000	1.167																		
2010	1.000	1.000	3.000	1.667	1.000																						
2011	0.000																										
Average	1.811	1.583	2.083	1.354	1.360	1.217	1.043	1.050	1.213	1.068	1.043	0.999	1.020	1.030	1.030	1.018	1.013	0.990	1.011	1.018	1.032	0.989	0.987	1.020	1.009	1.005	
Average Excluding High/Low	1.598	1.530	1.976	1.297	1.179	1.174	1.054	1.044	1.094	1.064	1.044	0.993	1.006	1.027	1.026	1.017	1.007	0.990	1.007	1.014	1.007	0.995	0.987	1.008	1.006	1.005	
Volume Weighted Average	2.304	1.514	1.607	1.296	1.191	1.090	1.011	1.024	1.054	1.027	1.024	0.992	1.006	1.010	1.018	1.008	1.010	0.992	1.006	1.008	1.014	0.996	0.992	1.008	1.002	1.002	
Time Weighted Average	1.528	1.542	2.180	1.420	1.448	1.234	1.032	1.070	1.260	1.073	1.059	1.001	1.015	1.031	1.037	1.017	1.012	0.987	1.010	1.013	1.045	0.990	0.988	1.018	1.010	1.006	
3 Year Average	1.000	1.167	2.889	1.489	0.963	1.250	1.067	1.167	1.083	1.077	1.070	1.000	0.958	1.021	1.056	1.018	1.000	0.984	1.000	1.000	1.021	1.000	0.991	1.000	1.000	0.998	
5 Year Volume Weighted Average	1.500	1.571	1.909	1.476	1.548	1.140	0.930	1.094	1.190	1.024	1.080	0.989	1.000	1.000	1.046	1.000	1.018	0.973	1.019	1.009	1.064	0.991	0.981	1.010	1.010	1.000	
Exponential Curve:																											
Slope %	-4.824	0.207	1.315	1.315	1.924	0.680	-1.216	1.087	1.729	0.166	0.818	0.069	0.278	0.062	0.068	-0.233	0.035	-0.191			-0.208	0.607	0.050	-0.370	-0.001	0.143	0.042
Y Intercept	2.426	1.382	1.587	1.163	1.034	1.135	1.121	0.967	1.007	1.049	0.982	0.994	1.008	1.024	1.017	1.030	1.011	1.002	1.012	1.032	0.988	0.986	1.001	1.021	1.002	1.002	
R squared	0.208	0.000	0.012	0.055	0.032	0.029	0.121	0.215	0.050	0.004	0.254	0.004	0.018	0.002	0.006	0.057	0.002	0.029			0.050	0.041	0.004	0.131	0.000	0.036	0.002
Projected	1.047	1.432	1.956	1.433	1.402	1.265	0.933	1.138	1.302	1.075	1.100	1.003	1.048	1.032	1.027	1.000	1.016	0.977	1.012	1.006	1.063	0.992	0.961	1.021	1.018	1.007	
Selected	<u>1.500</u>	<u>1.571</u>	<u>1.909</u>	<u>1.476</u>	<u>1.548</u>	<u>1.140</u>	<u>0.930</u>	<u>1.094</u>	<u>1.190</u>	<u>1.024</u>	<u>1.080</u>	<u>0.989</u>	<u>1.000</u>	<u>1.000</u>	<u>1.046</u>	<u>1.000</u>	<u>1.018</u>	<u>0.973</u>	<u>1.019</u>	<u>1.009</u>	<u>1.064</u>	<u>0.991</u>	<u>0.981</u>	<u>1.010</u>	<u>1.010</u>	<u>1.000</u>	
Cumulative	17.774	11.849	7.541	3.950	2.676	1.728	1.516	1.630	1.490	1.252	1.223	1.132	1.144	1.144	1.144	1.094	1.094	1.075	1.106	1.085	1.075	1.011	1.021	1.040	1.030	1.021	

Saskatchewan Auto Fund
 No-Fault Liability - Economic Loss Excluding WCB

Exhibit 12 - 41

(Part 1)

Financial Claims
 As of May 31, 2011
 Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77	80	84	87
1995	22	26	23	33	22	33	11	4	5	-6	-1	1	-2	-1	1	4	1	2	0	0	0	0	0	0	1	0	0	0	0
1996	6	25	24	35	39	0	8	1	-2	2	0	3	0	2	1	-2	0	0	0	0	1	1	0	-1	1	-1	0	-1	0
1997	2	3	-3	8	0	0	0	2	0	1	2	-1	0	0	0	1	0	0	0	1	1	0	0	-1	1	0	0	0	0
1998	0	2	2	3	1	0	1	1	0	0	1	1	0	0	0	0	1	0	0	0	1	0	-1	0	0	0	0	0	0
1999	2	0	5	1	2	1	4	1	1	1	0	0	-1	0	0	1	1	0	-1	0	0	-1	0	0	0	1	1	0	-1
2000	4	2	-2	2	0	2	1	0	1	0	0	0	0	0	1	0	0	1	0	0	0	0	0	0	0	0	0	2	0
2001	0	3	0	-1	1	-1	2	1	0	0	1	0	0	0	1	0	0	0	0	0	0	0	0	0	1	0	0	0	1
2002	1	0	1	2	2	1	1	0	-1	0	0	1	1	3	1	0	1	0	1	0	1	6	-1	-1	0	1	-1	-1	0
2003	2	0	2	1	1	0	2	-1	1	16	8	0	-1	-1	1	0	0	2	-3	2	0	0	0	0	0	0	0	0	0
2004	1	0	1	5	1	14	0	0	1	0	2	2	-1	1	-2	2	-1	0	0	0	0	0	0	-2	0	0	1	0	0
2005	1	2	0	3	1	0	2	2	0	9	-3	2	0	1	0	1	0	0	-1	0	0	0	0	1	0	0	0	0	0
2006	1	0	1	0	3	18	0	-7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2007	1	1	1	2	3	1	0	2	0	3	0	1	2	0	0	1	2	0	0	0	0	1	0	0	0	0	0	0	0
2008	1	1	1	2	4	-1	2	0	2	1	2	1	0	-2															
2009	1	0	0	3	0	0	1	1	0	1																			
2010	1	0	0	2	2	0																							
2011	0	1																											

(Part 2)

Accident Year	89	92	96	99	101	104	108	111	113	116	120	123	125	128	132	135	137	140	144	147	149	152	156	159	161	164	168	171	173	
1995	0	0	1	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1996	0	0	0	0	0	1	0	0	0	0	0	0	0	0	-1	0	1	0	0	0	0	0	0	0	0	0	0	0	1	0
1997	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1998	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	-1	0	0	0	0	0	0	0	0	0	0	0	0	0
1999	0	0	0	1	-1	0	0	1	0	0	0	0	0	0	-1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2001	0	0	1	0	0	0	-1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2002	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2003	0	0	-1	0	0																									
2004	0																													

(Part 3)

Accident Year	176	180	183	185	188	192	195	197
1995	0	0	0	0	0	0	0	0
1996	0	0	0	0				

Saskatchewan Auto Fund
No-Fault Liability - Economic Loss Excluding WCB

Exhibit 12 - 43

ULAE Reserves Based on Ratio of ULAE to Loss Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Case Loss Reserves Gross of Recoveries	Indicated IBNR Loss Reserves	Ratio of Indicated IBNR Reserves Attributable to Reported Claims	Future Development on Reported Claims (2) x (3)	Pure IBNR Reserves (2) - (4)	Ratio of ULAE to Loss (6)	Ratio of (6) Applied to Reported Claims (7)	ULAE Reserves (6) x (((1)+(4))x(7))+ (5)) (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
1995	\$ 30,005	\$ 0	0.500	\$ 0	\$ 0	0.095	0.500	\$ 1,430
1996	40,001	-	0.500	-	-	0.095	0.500	1,906
1997	-	-	0.500	-	-	0.095	0.500	-
1998	45,001	16,019	0.500	8,009	8,009	0.095	0.500	3,290
1999	54,999	33,539	0.500	16,769	16,769	0.095	0.500	5,018
2000	40,003	38,179	0.500	19,090	19,090	0.095	0.500	4,635
2001	-1	43,769	0.500	21,884	21,884	0.095	0.500	3,129
2002	100,005	-7,241	0.500	-3,621	-3,621	0.095	0.500	4,248
2003	229,255	32,915	0.500	16,458	16,458	0.095	0.500	13,278
2004	30,000	92,976	0.500	46,488	46,488	0.095	0.500	8,076
2005	320,000	19,013	0.500	9,507	9,507	0.095	0.500	16,609
2006	210,000	108,205	0.500	54,102	54,102	0.095	0.500	17,742
2007	315,000	206,703	0.500	103,351	103,351	0.095	0.500	29,787
2008	77,570	477,402	0.500	238,701	238,701	0.095	0.500	37,823
2009	175,290	601,795	0.500	300,898	300,898	0.095	0.500	51,371
2010	-	767,250	0.500	383,625	383,625	0.095	0.500	54,845
2011	30,000	348,307	0.500	174,153	174,153	0.095	0.500	26,327
Total	\$ 1,697,128	\$2,778,831		\$ 1,389,414	\$1,389,414			\$ 279,514

Saskatchewan Auto Fund
No-Fault Liability - Non-Economic Loss Excluding WCB

Exhibit 13 - 1

Summary of Losses and Reserves including LAER Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1995	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	320,701,000	0.000%
1996	-	-	-	-	-	-	-	332,759,000	0.000
1997	-	-	-	-	-	-	-	349,233,000	0.000
1998	-	-	-	-	-	-	-	386,320,000	0.000
1999	-	-	-	-	-	-	-	415,176,000	0.000
2000	-	-	-	-	-	-	-	437,565,000	0.000
2001	-	-	-	-	-	-	-	454,221,487	0.000
2002	668,438	-146,831	521,607	-	-146,831	521,607	1,430	471,719,704	0.111
2003	922,171	-79,906	842,265	-	-79,906	842,265	6,199	491,823,713	0.171
2004	1,356,137	-57,552	1,298,585	-	-57,552	1,298,585	6,777	514,364,743	0.252
2005	1,424,635	718,573	2,143,208	44,763	763,336	2,187,971	59,921	521,652,505	0.419
2006	1,810,720	-34,758	1,775,962	84,684	49,926	1,860,646	29,401	544,418,489	0.342
2007	2,314,548	746,082	3,060,630	321,948	1,068,030	3,382,578	78,564	559,019,916	0.605
2008	2,019,373	1,466,588	3,485,961	285,028	1,751,616	3,770,989	120,522	579,232,065	0.651
2009	714,478	2,280,996	2,995,474	580,182	2,861,178	3,575,656	164,795	621,641,445	0.575
2010	217,521	3,151,510	3,369,031	1,195,795	4,347,305	4,564,826	265,997	681,612,579	0.670
2011	103	350,000	350,103	994,113	1,344,113	1,344,216	102,752	285,299,662	0.471
Total	\$ 11,448,124	\$ 8,394,702	\$ 19,842,826	\$ 3,506,513	\$11,901,215	\$ 23,349,339	\$836,358	7,966,760,308	0.293%

Saskatchewan Auto Fund
No-Fault Liability - Non-Economic Loss Excluding WCB

Exhibit 13 - 2

Calculation of Ultimate Loss Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Ult Loss Gross of Recov	Ultimate Recoveries	Ult Loss Net of Recov
	(1)	(2)	(3)
1995	\$ -	\$ -	\$ -
1996	-	-	-
1997	-	-	-
1998	-	-	-
1999	-	-	-
2000	-	-	-
2001	-	-	-
2002	747,133	225,526	521,607
2003	1,145,773	303,508	842,265
2004	1,620,008	321,423	1,298,585
2005	2,809,964	621,993	2,187,971
2006	2,487,831	627,185	1,860,646
2007	3,929,164	546,586	3,382,578
2008	4,500,220	729,231	3,770,989
2009	3,933,810	358,155	3,575,656
2010	5,011,170	446,344	4,564,826
2011	4,440,616	600,000	3,840,616
Total	\$ 30,625,689	\$4,779,951	\$ 25,845,739

Saskatchewan Auto Fund
No-Fault Liability - Non-Economic Loss Excluding WCB

Exhibit 13 - 3

Estimated Loss Ratios Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Loss Net of Recoveries	Ultimate Premiums	Loss Ratio (1) / (2)
	(1)	(2)	(3)
1995	\$ -	\$ 320,701,000	0.000%
1996	-	332,759,000	0.000
1997	-	349,233,000	0.000
1998	-	386,320,000	0.000
1999	-	415,176,000	0.000
2000	-	437,565,000	0.000
2001	-	454,221,487	0.000
2002	521,607	471,719,704	0.111
2003	842,265	491,823,713	0.171
2004	1,298,585	514,364,743	0.252
2005	2,187,971	521,652,505	0.419
2006	1,860,646	544,418,489	0.342
2007	3,382,578	559,019,916	0.605
2008	3,770,989	579,232,065	0.651
2009	3,575,656	621,641,445	0.575
2010	4,564,826	675,952,849	0.675
2011	3,840,616	726,234,577	0.529
Total	\$ 25,845,739	\$ 8,402,035,493	0.308%

Saskatchewan Auto Fund
No-Fault Liability - Non-Economic Loss Excluding WCB

Exhibit 13 - 4

Summary of Losses and Reserves including LAER Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Paid Loss Gross of Recov Amounts	Case Loss Reserve Gross of Recoveries	Incurred Loss Gross of Recoveries (1) + (2)	IBNR Loss Reserves Gross of Recoveries	Unpaid Loss Gross of Recoveries (2)+(4)	Ultimate Loss Gross of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1995	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	320,701,000	0.000%
1996	-	-	-	-	-	-	-	332,759,000	0.000
1997	-	-	-	-	-	-	-	349,233,000	0.000
1998	-	-	-	-	-	-	-	386,320,000	0.000
1999	-	-	-	-	-	-	-	415,176,000	0.000
2000	-	-	-	-	-	-	-	437,565,000	0.000
2001	-	-	-	-	-	-	-	454,221,487	0.000
2002	717,133	30,000	747,133	-	30,000	747,133	1,430	471,719,704	0.158
2003	1,015,687	130,086	1,145,773	-	130,086	1,145,773	6,199	491,823,713	0.233
2004	1,477,802	142,206	1,620,008	-	142,206	1,620,008	6,777	514,364,743	0.315
2005	1,552,564	1,257,400	2,809,964	-	1,257,400	2,809,964	59,921	521,652,505	0.539
2006	1,870,881	616,950	2,487,831	-	616,950	2,487,831	29,401	544,418,489	0.457
2007	2,371,998	1,374,300	3,746,298	182,866	1,557,166	3,929,164	78,564	559,019,916	0.703
2008	2,050,321	2,291,593	4,341,914	158,306	2,449,899	4,500,220	120,522	579,232,065	0.777
2009	723,999	2,713,252	3,437,251	496,559	3,209,811	3,933,810	164,795	621,641,445	0.633
2010	217,521	3,217,510	3,435,031	1,576,139	4,793,649	5,011,170	265,997	681,612,579	0.735
2011	103	350,000	350,103	1,204,113	1,554,113	1,554,216	102,752	285,299,662	0.545
Total	\$ 11,998,009	\$12,123,297	\$ 24,121,306	\$ 3,617,983	\$15,741,280	\$ 27,739,289	\$836,358	7,966,760,308	0.348%

Saskatchewan Auto Fund
No-Fault Liability - Non-Economic Loss Excluding WCB

Exhibit 13 - 5

Estimated Loss Ratios Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Loss Gross of Recoveries	Ultimate Premiums	Loss Ratio (1) / (2)
	(1)	(2)	(3)
1995	\$ -	\$ 320,701,000	0.000%
1996	-	332,759,000	0.000
1997	-	349,233,000	0.000
1998	-	386,320,000	0.000
1999	-	415,176,000	0.000
2000	-	437,565,000	0.000
2001	-	454,221,487	0.000
2002	747,133	471,719,704	0.158
2003	1,145,773	491,823,713	0.233
2004	1,620,008	514,364,743	0.315
2005	2,809,964	521,652,505	0.539
2006	2,487,831	544,418,489	0.457
2007	3,929,164	559,019,916	0.703
2008	4,500,220	579,232,065	0.777
2009	3,933,810	621,641,445	0.633
2010	5,011,170	675,952,849	0.741
2011	4,440,616	726,234,577	0.611
Total	\$ 30,625,689	\$ 8,402,035,493	0.365%

Saskatchewan Auto Fund
No-Fault Liability - Non-Economic Loss Excluding WCB

Exhibit 13 - 6

Comparison of Ultimate Loss Gross of Recoveries Methods
As of May 31, 2011
Gross Layer

Accident Year	Ult Loss Gross of Recov Paid Loss Development	Ult Loss Gross of Recov Incurred Loss Development	Ult Loss Gross of Recov Average Paid/Incurred Loss Development	Ult Loss Gross of Recov B-F Using Paid Losses	Ult Loss Gross of Recov B-F Using Incurred Losses	Ult Loss Gross of Recov Loss Ratio	Ult Loss Gross of Recov Selected
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
1995	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1996	-	-	-	-	-	-	-
1997	-	-	-	-	-	-	-
1998	-	-	-	-	-	-	-
1999	-	-	-	-	-	-	-
2000	-	-	-	-	-	-	-
2001	-	-	-	-	-	-	-
2002	717,133	747,133	732,133	717,133	747,133	1,168,965	747,133
2003	1,015,686	1,145,773	1,080,729	1,015,685	1,145,773	1,287,155	1,145,773
2004	1,477,800	1,620,008	1,548,904	1,477,799	1,620,008	2,378,882	1,620,008
2005	1,595,636	2,809,964	2,202,800	1,625,679	2,809,964	2,708,603	2,809,964
2006	2,030,570	2,487,831	2,259,201	2,091,462	2,487,831	2,804,859	2,487,831
2007	2,867,836	3,929,164	3,398,500	3,143,067	3,953,857	4,459,726	3,929,164
2008	3,427,913	4,500,220	3,964,067	3,972,832	4,510,197	4,783,855	4,500,220
2009	2,273,438	2,966,190	2,619,814	3,933,810	2,689,312	4,709,645	3,933,810
2010	2,930,356	2,642,522	2,786,439	5,011,170	1,882,111	5,178,014	5,011,170
2011	41,032	1,160,782	600,907	5,842,459	4,440,616	5,857,059	4,440,616
Total	\$ 18,377,400	\$ 24,009,587	\$ 21,193,494	\$ 28,831,096	\$ 26,286,802	\$ 35,336,763	\$ 30,625,689

Saskatchewan Auto Fund
No-Fault Liability - Non-Economic Loss Excluding WCB

Exhibit 13 - 7

Ultimate Loss Based on Loss Ratio Gross of Recov
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Premiums	Selected Loss Ratio Gross of Recoveries	Ultimate Loss (1) x (2)
	(1)	(2)	(3)
1995	\$ 320,701,000	0.000	\$ -
1996	332,759,000	0.000	-
1997	349,233,000	0.000	-
1998	386,320,000	0.000	-
1999	415,176,000	0.000	-
2000	437,565,000	0.000	-
2001	454,221,487	0.000	-
2002	471,719,704	0.002	1,168,965
2003	491,823,713	0.003	1,287,155
2004	514,364,743	0.005	2,378,882
2005	521,652,505	0.005	2,708,603
2006	544,418,489	0.005	2,804,859
2007	559,019,916	0.008	4,459,726
2008	579,232,065	0.008	4,783,855
2009	621,641,445	0.008	4,709,645
2010	675,952,849	0.008	5,178,014
2011	726,234,577	0.008	5,857,059
Total	\$8,402,035,493		\$ 35,336,763

Saskatchewan Auto Fund
No-Fault Liability - Non-Economic Loss Excluding WCB

Exhibit 13 - 8

Ultimate Loss Based on Bornhuetter-Ferguson Using Ultimate Premiums and Incurred Loss Gross of Recov
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Premiums	Selected Loss Ratio Gross of Recoveries	Expected Ultimate Loss (1) x (2)	Selected Development Factors	Cumulative Development Factors	Ratio of Cumulative Incurred Loss to Ultimate Loss 1 / (5)	Ratio of Undeveloped Incurred Loss to Ultimate Loss 1 - (6)	Undeveloped Incurred Loss (3) x (7)	Cumulative Incurred Losses Gross of Recov	Ultimate Loss (8) + (9)	Calculated Loss Ratio (10) / (1)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1995	\$ 320,701,000	0.000	\$ -	1.000	1.000	1.000	0.000	\$ -	\$ -	\$ -	0.000
1996	332,759,000	0.000	-	1.000	1.000	1.000	0.000	-	-	-	0.000
1997	349,233,000	0.000	-	1.000	1.000	1.000	0.000	-	-	-	0.000
1998	386,320,000	0.000	-	1.000	1.000	1.000	0.000	-	-	-	0.000
1999	415,176,000	0.000	-	1.000	1.000	1.000	0.000	-	-	-	0.000
2000	437,565,000	0.000	-	1.000	1.000	1.000	0.000	-	-	-	0.000
2001	454,221,487	0.000	-	1.000	1.000	1.000	0.000	-	-	-	0.000
2002	471,719,704	0.002	1,168,965	1.000	1.000	1.000	0.000	-	747,133	747,133	0.002
2003	491,823,713	0.003	1,287,155	1.000	1.000	1.000	0.000	-	1,145,773	1,145,773	0.002
2004	514,364,743	0.005	2,378,882	1.000	1.000	1.000	0.000	-	1,620,008	1,620,008	0.003
2005	521,652,505	0.005	2,708,603	1.000	1.000	1.000	0.000	-	2,809,964	2,809,964	0.005
2006	544,418,489	0.005	2,804,859	1.000	1.000	1.000	0.000	-	2,487,831	2,487,831	0.005
2007	559,019,916	0.008	4,459,726	1.049	1.049	0.953	0.047	207,559	3,746,298	3,953,857	0.007
2008	579,232,065	0.008	4,783,855	0.988	1.036	0.965	0.035	168,283	4,341,914	4,510,197	0.008
2009	621,641,445	0.008	4,709,645	0.833	0.863	1.159	-0.159	-747,939	3,437,251	2,689,312	0.004
2010	675,952,849	0.008	5,178,014	0.891	0.769	1.300	-0.300	-1,552,920	3,435,031	1,882,111	0.003
2011	726,234,577	0.008	5,857,059	4.310	3.316	0.302	0.698	4,090,513	350,103	4,440,616	0.006
Total	\$8,402,035,493		\$ 35,336,763					\$ 2,165,496	\$ 24,121,306	\$26,286,802	

Saskatchewan Auto Fund
No-Fault Liability - Non-Economic Loss Excluding WCB

Exhibit 13 - 9

Ultimate Loss Based on Incurred Losses Gross of Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Incurred Loss Gross of Recov	Selected Development Factors	Cumulative Development Factors	Ultimate Loss Gross of Recoveries (1) x (3)
_____	(1)	(2)	(3)	(4)
1995	\$ -	1.000	1.000	\$ -
1996	-	1.000	1.000	-
1997	-	1.000	1.000	-
1998	-	1.000	1.000	-
1999	-	1.000	1.000	-
2000	-	1.000	1.000	-
2001	-	1.000	1.000	-
2002	747,133	1.000	1.000	747,133
2003	1,145,773	1.000	1.000	1,145,773
2004	1,620,008	1.000	1.000	1,620,008
2005	2,809,964	1.000	1.000	2,809,964
2006	2,487,831	1.000	1.000	2,487,831
2007	3,746,298	1.049	1.049	3,929,164
2008	4,341,914	0.988	1.036	4,500,220
2009	3,437,251	0.833	0.863	2,966,190
2010	3,435,031	0.891	0.769	2,642,522
2011	350,103	4.310	3.316	1,160,782
Total	\$ 24,121,306			\$ 24,009,587

Saskatchewan Auto Fund
 No-Fault Liability - Non-Economic Loss Excluding WCB

Exhibit 13 - 10

(Part 1)

Incurred Loss Gross of Recoveries Development
 As of May 31, 2011
 Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75
1995	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
1996	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
1997	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
1998	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
1999	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
2000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
2001	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
2002	0.000	0.000	15.011	1.400	0.864	1.055	0.895	1.060	1.194	1.117	0.931	1.133	1.046	0.980	0.946	1.000	0.994	1.041	1.098	1.000	1.000	1.018	0.953	1.000
2003	2.767	1.921	1.912	1.247	0.797	0.977	1.122	0.991	0.880	0.835	1.060	0.984	0.985	1.036	0.914	1.122	0.992	1.293	0.818	1.000	1.000	1.014	1.000	1.013
2004	1.111	2.065	3.178	1.190	0.960	0.936	0.933	0.828	0.974	1.054	0.927	0.929	1.005	1.017	1.015	1.024	1.033	0.992	1.000	0.991	1.000	1.002	1.068	1.000
2005	2.667	2.022	2.003	1.185	0.975	1.202	0.919	0.861	0.954	1.118	0.985	1.001	1.013	1.113	1.010	1.011	0.979	1.003	1.012	1.027	1.004	1.049	0.993	1.000
2006	1.138	4.296	2.484	1.146	1.253	0.955	0.917	0.984	1.035	0.973	0.842	0.893	0.944	0.998	0.920	1.052	0.999	1.029	0.985	1.000	0.985			
2007	3.969	1.815	1.916	1.214	1.134	1.032	0.925	0.843	1.010	0.896	0.948	0.997	0.995	0.999	0.956	0.966	0.973							
2008	1.831	1.577	1.817	1.329	0.979	1.107	0.997	1.032	0.969	0.921	0.912	0.961	1.006											
2009	2.125	2.226	1.404	1.350	1.041	1.014	0.898	0.857	0.983															
2010	1.857	2.631	1.775	1.015	0.930																			
2011	1.843																							
Average	2.145	2.319	3.500	1.230	0.992	1.035	0.951	0.932	1.000	0.988	0.944	0.986	0.999	1.024	0.960	1.029	0.995	1.071	0.983	1.004	0.998	1.021	1.003	1.003
Average Excluding High/Low	2.032	2.113	2.155	1.237	0.983	1.024	0.931	0.928	0.987	0.992	0.941	0.975	1.001	1.012	0.958	1.022	0.991	1.024	0.999	1.000	1.000	1.016	0.996	1.000
Volume Weighted Average	2.084	2.099	1.938	1.212	1.029	1.035	0.942	0.919	0.989	0.958	0.926	0.968	0.995	1.024	0.962	1.014	0.990	1.048	0.980	1.006	0.997	1.027	1.007	1.002
3 Year Volume Weighted Average	1.973	2.055	1.656	1.227	0.985	1.051	0.941	0.913	0.987	0.926	0.905	0.957	0.987	1.027	0.961	1.002	0.982	1.010	0.999	1.008	0.996	1.028	1.016	1.003
5 Year Volume Weighted Average	2.227	2.122	1.816	1.210	1.063	1.048	0.934	0.919	0.992	0.960	0.918	0.960	0.993	1.027	0.964	1.015	0.990	1.048	0.980	1.006	0.997	1.027	1.007	1.002
4 Year Volume Weighted Average	1.917	1.986	1.725	1.223	1.029	1.030	0.937	0.927	0.997	0.950	0.917	0.964	0.992	1.026	0.968	1.005	0.990	1.049	0.968	1.007	0.997	1.027	1.007	1.002
Selected	<u>1.917</u>	<u>1.986</u>	<u>1.725</u>	<u>1.223</u>	<u>1.029</u>	<u>1.030</u>	<u>0.937</u>	<u>0.927</u>	<u>0.997</u>	<u>0.950</u>	<u>0.917</u>	<u>0.964</u>	<u>0.992</u>	<u>1.026</u>	<u>0.968</u>	<u>1.005</u>	<u>0.990</u>	<u>1.049</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>
Cumulative	6.355	3.316	1.670	0.968	0.791	0.769	0.747	0.797	0.860	0.863	0.908	0.990	1.028	1.036	1.010	1.043	1.038	1.049	1.000	1.000	1.000	1.000	1.000	1.000

Saskatchewan Auto Fund
No-Fault Liability - Non-Economic Loss Excluding WCB

Exhibit 13 - 14

Ultimate Loss Based on Bornhuetter-Ferguson Using Ultimate Premiums and Paid Loss Gross of Recov Amounts
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Premiums	Selected Loss Ratio Gross of Recoveries	Expected Ultimate Loss (1) x (2)	Selected Development Factors	Cumulative Development Factors	Ratio of Cumulative Paid Loss to Ultimate Loss 1 / (5)	Ratio of Undeveloped Paid Loss to Ultimate Loss 1 - (6)	Undeveloped Paid Loss (3) x (7)	Cumulative Paid Loss Gross of Recov Amounts	Ultimate Loss (8) + (9)	Calculated Loss Ratio (10) / (1)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1995	\$ 320,701,000	0.000	\$ -	1.000	1.000	1.000	0.000	\$ -	\$ -	\$ -	0.000
1996	332,759,000	0.000	-	1.000	1.000	1.000	0.000	-	-	-	0.000
1997	349,233,000	0.000	-	1.000	1.000	1.000	0.000	-	-	-	0.000
1998	386,320,000	0.000	-	1.000	1.000	1.000	0.000	-	-	-	0.000
1999	415,176,000	0.000	-	1.000	1.000	1.000	0.000	-	-	-	0.000
2000	437,565,000	0.000	-	1.000	1.000	1.000	0.000	-	-	-	0.000
2001	454,221,487	0.000	-	1.000	1.000	1.000	0.000	-	-	-	0.000
2002	471,719,704	0.002	1,168,965	1.000	1.000	1.000	0.000	-	717,133	717,133	0.002
2003	491,823,713	0.003	1,287,155	1.000	1.000	1.000	0.000	-2	1,015,687	1,015,685	0.002
2004	514,364,743	0.005	2,378,882	1.000	1.000	1.000	0.000	-3	1,477,802	1,477,799	0.003
2005	521,652,505	0.005	2,708,603	1.028	1.028	0.973	0.027	73,115	1,552,564	1,625,679	0.003
2006	544,418,489	0.005	2,804,859	1.056	1.085	0.921	0.079	220,581	1,870,881	2,091,462	0.004
2007	559,019,916	0.008	4,459,726	1.114	1.209	0.827	0.173	771,069	2,371,998	3,143,067	0.006
2008	579,232,065	0.008	4,783,855	1.383	1.672	0.598	0.402	1,922,511	2,050,321	3,972,832	0.007
2009	621,641,445	0.008	4,709,645	1.878	3.140	0.318	0.682	3,209,811	723,999	3,933,810	0.006
2010	675,952,849	0.008	5,178,014	4.290	13.472	0.074	0.926	4,793,649	217,521	5,011,170	0.007
2011	726,234,577	0.008	5,857,059	29.571	398.372	0.003	0.997	5,842,356	103	5,842,459	0.008
Total	\$8,402,035,493		\$ 35,336,763					\$ 16,833,087	\$ 11,998,009	\$ 28,831,096	

Saskatchewan Auto Fund
No-Fault Liability - Non-Economic Loss Excluding WCB

Exhibit 13 - 15

Ultimate Loss Based on Paid Losses Gross of Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Paid Loss Gross of Recov Amounts	Selected Development Factors	Cumulative Development Factors	Ultimate Loss Gross of Recoveries (1) x (3)
(1)	(2)	(3)	(4)	
1995	\$ -	1.000	1.000	\$ -
1996	-	1.000	1.000	-
1997	-	1.000	1.000	-
1998	-	1.000	1.000	-
1999	-	1.000	1.000	-
2000	-	1.000	1.000	-
2001	-	1.000	1.000	-
2002	717,133	1.000	1.000	717,133
2003	1,015,687	1.000	1.000	1,015,686
2004	1,477,802	1.000	1.000	1,477,800
2005	1,552,564	1.028	1.028	1,595,636
2006	1,870,881	1.056	1.085	2,030,570
2007	2,371,998	1.114	1.209	2,867,836
2008	2,050,321	1.383	1.672	3,427,913
2009	723,999	1.878	3.140	2,273,438
2010	217,521	4.290	13.472	2,930,356
2011	103	29.571	398.372	41,032
Total	\$ 11,998,009			\$ 18,377,400

Saskatchewan Auto Fund
 No-Fault Liability - Non-Economic Loss Excluding WCB

Exhibit 13 - 16

(Part 1)

Paid Loss Gross of Recovered Amounts Development
 As of May 31, 2011
 Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75
1995	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
1996	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
1997	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
1998	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
1999	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
2000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
2001	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
2002	0.000	0.000	0.000	17.250	3.319	1.460	2.458	1.013	1.426	2.751	1.237	1.001	1.111	1.075	1.021	1.000	1.051	1.000	1.023	1.000	1.000	1.000	1.000	1.000
2003	0.000	3.148	5.237	1.457	1.413	1.097	1.174	1.328	1.142	1.469	1.074	1.006	1.048	1.209	1.232	1.082	1.006	1.049	1.001	1.000	1.000	1.001	1.000	1.000
2004	0.000	12.493	4.016	2.325	1.537	1.278	1.787	1.547	1.078	1.256	1.153	1.074	1.046	1.175	1.000	1.220	1.059	1.002	1.000	1.052	1.000	1.075	1.000	1.007
2005	0.000	0.000	1.348	1.383	1.065	3.736	1.385	1.652	1.650	1.134	1.142	1.216	1.034	1.007	1.061	1.152	1.000	1.154	1.030	1.000	1.000	1.000	1.000	1.000
2006	0.000	1.000	11.976	1.729	2.058	1.663	1.440	1.809	1.242	1.153	1.230	1.129	1.071	1.059	1.048	1.106	1.079	1.106	1.018	1.000	1.035	1.000	1.000	1.000
2007	0.000	0.000	1.420	10.995	1.075	1.235	1.398	1.427	1.138	1.360	1.401	1.139	1.078	1.088	1.067	1.081	1.096							
2008	0.000	1.216	1,140.443	1.152	1.101	1.794	1.601	1.135	1.104	1.297	1.116	1.251	1.072											
2009	0.000	0.000	3.647	2.651	1.105	1.382	1.272	1.293	1.880															
2010	0.000	0.000	16.357	4.223	1.612																			
2011	0.000																							
Average		4.464	148.055	4.796	1.587	1.706	1.564	1.400	1.333	1.489	1.193	1.117	1.066	1.102	1.072	1.107	1.048	1.062	1.014	1.010	1.007	1.019	1.024	1.002
Average Excluding High/Low		2.182	7.109	3.538	1.415	1.469	1.480	1.397	1.284	1.307	1.176	1.113	1.063	1.099	1.049	1.105	1.049	1.052	1.014	1.000	1.000	1.000	1.000	1.000
Volume Weighted Average		3.156	6.249	2.106	1.292	1.518	1.476	1.379	1.273	1.309	1.198	1.147	1.066	1.090	1.066	1.112	1.056	1.075	1.015	1.011	1.010	1.023	1.011	1.002
3 Year Volume Weighted Average		1.216	17.834	1.727	1.227	1.495	1.469	1.247	1.265	1.275	1.235	1.180	1.074	1.058	1.060	1.107	1.066	1.090	1.017	1.014	1.013	1.026	1.000	1.003
5 Year Volume Weighted Average		1.011	10.353	2.269	1.245	1.634	1.455	1.375	1.312	1.247	1.208	1.171	1.064	1.091	1.069	1.121	1.057	1.075	1.015	1.011	1.010	1.023	1.011	1.002
4 Year Volume Weighted Average		1.216	10.205	2.327	1.180	1.521	1.464	1.340	1.260	1.246	1.217	1.186	1.067	1.078	1.048	1.127	1.064	1.082	1.014	1.012	1.011	1.023	1.011	1.002
Selected	<u>1.000</u>	<u>1.011</u>	<u>10.353</u>	<u>2.269</u>	<u>1.245</u>	<u>1.634</u>	<u>1.455</u>	<u>1.375</u>	<u>1.312</u>	<u>1.247</u>	<u>1.208</u>	<u>1.171</u>	<u>1.064</u>	<u>1.091</u>	<u>1.069</u>	<u>1.121</u>	<u>1.057</u>	<u>1.075</u>	<u>1.015</u>	<u>1.011</u>	<u>1.010</u>	<u>1.023</u>	<u>1.011</u>	<u>1.002</u>
Cumulative	398.372	398.372	394.004	38.056	16.775	13.472	8.243	5.665	4.121	3.140	2.518	2.084	1.779	1.672	1.532	1.433	1.278	1.209	1.125	1.108	1.096	1.085	1.061	1.049

Saskatchewan Auto Fund
No-Fault Liability - Non-Economic Loss Excluding WCB

Exhibit 13 - 22

Summary of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Recovered Amounts	Outstanding Recoveries	Incurred Recov (1) + (2)	IBNR Recoveries	Unpaid Recoveries (2)+(4)	Ultimate Recoveries	ULAE Reserve	Earned Premium	Recov Ratio (6) / (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1995	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	320,701,000	0.000%
1996	-	-	-	-	-	-	-	332,759,000	0.000
1997	-	-	-	-	-	-	-	349,233,000	0.000
1998	-	-	-	-	-	-	-	386,320,000	0.000
1999	-	-	-	-	-	-	-	415,176,000	0.000
2000	-	-	-	-	-	-	-	437,565,000	0.000
2001	-	-	-	-	-	-	-	454,221,487	0.000
2002	48,695	176,831	225,526	-	176,831	225,526	-	471,719,704	0.048
2003	93,516	209,992	303,508	-	209,992	303,508	-	491,823,713	0.062
2004	121,665	199,758	321,423	-	199,758	321,423	-	514,364,743	0.062
2005	127,929	538,827	666,756	-44,763	494,064	621,993	-	521,652,505	0.119
2006	60,161	651,708	711,869	-84,684	567,024	627,185	-	544,418,489	0.115
2007	57,450	628,218	685,668	-139,082	489,136	546,586	-	559,019,916	0.098
2008	30,948	825,005	855,953	-126,722	698,283	729,231	-	579,232,065	0.126
2009	9,521	432,256	441,777	-83,622	348,634	358,155	-	621,641,445	0.058
2010	-	66,000	66,000	380,344	446,344	446,344	-	681,612,579	0.065
2011	-	-	-	600,000	600,000	600,000	-	285,299,662	0.210
Total	\$ 549,885	\$ 3,728,595	\$ 4,278,480	\$ 501,471	\$4,230,066	\$4,779,951	\$ -	7,966,760,308	0.060%

Saskatchewan Auto Fund
No-Fault Liability - Non-Economic Loss Excluding WCB

Exhibit 13 - 23

Comparison of Ultimate Recovery Methods
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Recoveries Recovered Amounts Development	Ultimate Recoveries Incurred Recoveries Development	Average of Recovered Amounts and Incurred Recoveries	Ultimate Recoveries Selected
	(1)	(2)	(3)	(4)
1995	\$ -	\$ -	\$ -	\$ -
1996	-	-	-	-
1997	-	-	-	-
1998	-	-	-	-
1999	-	-	-	-
2000	-	-	-	-
2001	-	-	-	-
2002	48,695	225,526	137,111	225,526
2003	107,342	288,633	197,987	303,508
2004	158,502	327,574	243,038	321,423
2005	193,745	621,993	407,869	621,993
2006	115,853	627,185	371,519	627,185
2007	136,418	546,586	341,502	546,586
2008	104,336	729,231	416,783	729,231
2009	95,510	620,800	358,155	358,155
2010	-	446,344	223,172	446,344
2011	-	-	-	600,000
Total	\$ 960,401	\$ 4,433,872	\$ 2,697,136	\$ 4,779,951

Saskatchewan Auto Fund
No-Fault Liability - Non-Economic Loss Excluding WCB

Exhibit 13 - 24

Incurred Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Incurred Recoveries	Selected Development Factors	Cumulative Development Factors	Ultimate Recoveries (1) x (3)
	(1)	(2)	(3)	(4)
1995	\$ -	1.000	1.000	\$ -
1996	-	1.000	1.000	-
1997	-	1.000	1.000	-
1998	-	1.000	1.000	-
1999	-	1.000	1.000	-
2000	-	1.000	1.000	-
2001	-	1.000	1.000	-
2002	225,526	1.000	1.000	225,526
2003	303,508	0.951	0.951	288,633
2004	321,423	1.072	1.019	327,574
2005	666,756	0.915	0.933	621,993
2006	711,869	0.944	0.881	627,185
2007	685,668	0.905	0.797	546,586
2008	855,953	1.069	0.852	729,231
2009	441,777	1.649	1.405	620,800
2010	66,000	4.813	6.763	446,344
2011	-	8.609	58.220	-
Total	\$4,278,480			\$4,433,872

Saskatchewan Auto Fund
 No-Fault Liability - Non-Economic Loss Excluding WCB

Incurred Recoveries Development
 As of May 31, 2011
 Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75	75-77	77-80	
1995	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
1996	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
1997	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
1998	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
1999	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
2000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
2001	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
2002	0.000	0.000	0.000	0.000	0.000	2.692	3.786	0.849	1.556	0.955	3.393	1.002	0.611	1.200	0.912	0.955	1.138	0.881	1.047	0.681	1.000	0.727	1.000	1.000	1.359	1.066	
2003	0.000	0.000	5.087	1.088	1.468	1.120	1.257	1.486	0.974	1.242	1.021	1.012	1.123	1.356	1.015	0.867	1.026	0.933	0.873	1.053	1.104	1.000	0.792	1.100	1.022	1.000	
2004	0.000	0.000	0.000	3.681	1.036	1.288	1.351	2.088	1.088	1.107	1.131	1.085	1.036	0.895	1.009	0.945	1.028	0.897	1.000	0.903	1.167	1.051	1.018	0.781	1.073	0.999	
2005	0.000	0.000	1.387	1.614	1.078	2.315	1.914	2.285	1.300	1.375	1.083	1.066	0.760	1.006	1.225	1.119	1.250	1.028	1.139	0.781	0.964	1.013	1.001	0.991	0.990		
2006	0.000	0.000	0.000	1.053	4.850	1.515	2.626	0.981	2.350	1.244	0.871	1.349	1.038	0.943	1.070	1.028	1.059	1.478	0.793	0.878	0.933						
2007	0.000	0.000	1.571	3.864	4.212	1.223	0.641	2.083	1.077	1.670	1.248	1.248	1.089	0.791	1.233	0.778	1.014										
2008	0.000	0.000	0.000	1.706	1.362	2.064	4.064	1.193	1.064	0.692	1.396	1.460	1.083														
2009	0.000	0.000	0.000	2.944	1.081	0.770	1.340	1.419	2.251																		
2010	0.000	0.000	0.000	0.000	11.000																						
2011	0.000																										
Average			2.682	2.279	3.261	1.623	2.122	1.548	1.457	1.184	1.449	1.175	0.963	1.032	1.077	0.949	1.086	1.043	0.971	0.859	1.034	0.948	0.953	0.968	1.111	1.022	
Average Excluding High/Low			1.571	2.207	2.342	1.587	2.045	1.542	1.389	1.185	1.176	1.152	1.001	1.011	1.080	0.949	1.063	0.952	0.973	0.854	1.023	1.006	1.001	0.996	1.047	1.000	
Volume Weighted Average			2.982	2.075	1.738	1.273	1.716	1.482	1.333	1.158	1.188	1.204	0.991	0.959	1.105	0.937	1.084	1.111	0.945	0.856	1.007	0.996	0.956	0.953	1.041	1.010	
3 Year Volume Weighted Average				2.512	1.498	1.178	1.671	1.410	1.297	1.111	1.145	1.346	1.072	0.890	1.173	0.948	1.102	1.173	0.948	0.842	0.989	1.020	0.953	0.950	1.018	1.010	
5 Year Volume Weighted Average				1.571	2.523	2.171	1.287	1.822	1.434	1.431	1.158	1.129	1.246	1.012	0.944	1.120	0.935	1.081	1.111	0.945	0.856	1.007	0.996	0.956	0.953	1.041	1.010
4 Year Volume Weighted Average				1.571	2.708	2.044	1.218	1.811	1.319	1.462	1.129	1.277	1.008	0.891	1.141	0.947	1.089	1.132	0.937	0.869	1.008	0.996	0.956	0.953	1.041	1.010	
Selected	<u>1.000</u>	<u>1.000</u>	<u>1.571</u>	<u>2.523</u>	<u>2.171</u>	<u>1.287</u>	<u>1.822</u>	<u>1.434</u>	<u>1.431</u>	<u>1.158</u>	<u>1.129</u>	<u>1.246</u>	<u>1.012</u>	<u>0.944</u>	<u>1.120</u>	<u>0.935</u>	<u>1.081</u>	<u>1.111</u>	<u>0.945</u>	<u>0.856</u>	<u>1.007</u>	<u>0.996</u>	<u>0.956</u>	<u>0.953</u>	<u>1.041</u>	<u>1.010</u>	
Cumulative	58.220	58.220	58.220	37.049	14.682	6.763	5.256	2.884	2.012	1.405	1.214	1.075	0.862	0.852	0.903	0.806	0.861	0.797	0.717	0.759	0.887	0.881	0.885	0.926	0.971	0.933	

Saskatchewan Auto Fund
 No-Fault Liability - Non-Economic Loss Excluding WCB

Exhibit 13 - 27

(Part 1)

Recovery Incurred
 As of May 31, 2011
 Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77	80	84	87
1995	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1996	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1997	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1998	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1999	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2001	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2002	0	0	0	0	0	6,500	11,000	48,750	-10,000	31,250	-3,923	200,000	566	-110,425	34,801	-18,333	-8,471	25,000	-24,599	8,591	-60,823	0	-35,501	1	0	33,906	8,471	1,329	0
2003	0	0	13,410	54,810	6,000	34,750	13,025	31,293	74,500	-6,000	53,725	5,914	3,476	34,908	113,987	6,347	-58,347	9,785	-26,365	-46,443	17,000	35,000	0	-77,091	29,366	7,000	0	75,500	-73,785
2004	0	0	0	22,750	61,000	3,000	24,951	39,171	164,147	27,750	36,542	49,563	36,295	16,529	-50,501	3,889	-23,903	11,612	-43,515	-30	-36,685	57,166	20,303	7,441	-93,570	24,309	-205	-32	-36,554
2005	0	0	11,500	4,450	9,800	2,000	36,501	58,699	158,000	84,151	137,055	41,849	36,160	-139,160	2,588	99,775	64,704	152,001	20,991	108,939	-194,966	-24,865	8,455	932	-5,841	-6,962			
2006	0	2,500	-2,500	9,500	500	38,500	24,993	119,505	-3,693	255,498	108,453	-71,492	168,362	24,646	-38,306	44,828	18,905	41,233	354,576	-226,581	-106,326	-51,232							
2007	0	0	7,000	4,000	31,500	136,500	40,000	-78,690	151,939	22,392	210,940	130,337	162,803	72,500	-186,018	164,213	-193,248	9,500											
2008	0	0	0	22,650	16,000	14,000	56,000	332,908	85,392	33,500	-172,651	153,500	249,127	65,527															
2009	0	0	0	42,120	81,900	10,000	-30,800	35,100	57,979	245,478																			
2010	0	0	0	0	6,000	60,000																							
2011	0	0																											

(Part 2)

Accident Year	89	92	96	99	101	104	108	111	113	116	120	123	125	128	132	135	137	140	144	147	149	152	156	159	161	164	168	171	173	
1995	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1996	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1997	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1998	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1999	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2001	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2002	0	16,862	8,074	-9,999	0	-7,500	79,999	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2003	-43,848	33,120	-18,011	0	482																									
2004	0																													

(Part 3)

Accident Year	176	180	183	185	188	192	195	197
1995	0	0	0	0	0	0	0	0
1996	0	0	0	0				

Saskatchewan Auto Fund
No-Fault Liability - Non-Economic Loss Excluding WCB

Exhibit 13 - 29

Recovered Amounts Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Recovered Amounts	Selected Development Factors	Cumulative Development Factors	Ultimate Recoveries (1) x (3)
(1)	(2)	(3)	(4)	
1995	\$ -	1.000	1.000	\$ -
1996	-	1.000	1.000	-
1997	-	1.000	1.000	-
1998	-	1.000	1.000	-
1999	-	1.000	1.000	-
2000	-	1.000	1.000	-
2001	-	1.000	1.000	-
2002	48,695	1.000	1.000	48,695
2003	93,516	1.148	1.148	107,342
2004	121,665	1.135	1.303	158,502
2005	127,929	1.163	1.514	193,745
2006	60,161	1.272	1.926	115,853
2007	57,450	1.233	2.375	136,418
2008	30,948	1.420	3.371	104,336
2009	9,521	2.976	10.031	95,510
2010	-	17.877	179.331	-
2011	-	3.473	622.884	-
Total	\$ 549,885			\$ 960,401

Saskatchewan Auto Fund
 No-Fault Liability - Non-Economic Loss Excluding WCB

Recovered Amounts Development
 As of May 31, 2011
 Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75	75-77	77-80	80-84
1995	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
1996	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
1997	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
1998	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
1999	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
2000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
2001	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
2002	0.000	0.000	0.000	0.000	0.000	0.000	6.383	2.258	1.641	1.413	1.551	1.220	1.116	1.157	1.166	1.092	1.992	1.056	1.059	1.050	1.045	1.039	1.053	1.043	1.027	1.065	1.111
2003	0.000	0.000	1.542	1.050	1.037	1.218	1.372	1.923	1.300	1.081	2.096	1.127	1.032	1.039	1.056	1.037	1.053	1.043	1.054	1.044	1.033	1.057	1.045	1.030	1.020	1.027	1.033
2004	0.000	0.000	0.000	2.569	2.188	2.445	1.226	4.554	1.104	1.283	1.297	1.033	1.045	1.031	1.051	1.341	1.020	1.026	1.045	1.024	1.040	1.022	1.035	1.027	1.018	1.086	1.048
2005	0.000	0.000	0.000	0.000	2.136	2.028	2.613	1.670	1.455	1.469	1.396	5.877	1.026	1.344	1.048	1.084	1.036	1.093	1.071	1.054	1.032	1.048	1.057	1.410	1.013		
2006	0.000	0.000	0.000	0.000	5.750	12.000	24.851	1.164	1.142	2.128	1.184	1.127	1.092	1.120	1.139	1.105	1.067	1.095	1.108	1.100	1.060						
2007	0.000	0.000	0.000	0.000	2.273	2.462	1.944	1.434	1.188	1.394	2.978	1.075	1.063	1.077	1.114	1.089	1.050										
2008	0.000	0.000	0.000	5.155	1.587	1.713	3.550	3.490	1.146	1.216	1.225	1.332	1.104														
2009	0.000	0.000	0.000	1.125	1.583	2.260	2.061	1.819	1.972																		
2010	0.000	0.000	0.000	0.000	0.000																						
2011	0.000																										
Average			1.542	2.475	2.365	3.446	5.500	2.289	1.369	1.426	1.675	1.827	1.068	1.128	1.096	1.125	1.203	1.063	1.067	1.054	1.042	1.042	1.047	1.128	1.019	1.059	1.064
Average Excluding High/Low				1.847	1.954	2.181	2.987	2.099	1.312	1.355	1.513	1.176	1.067	1.098	1.090	1.093	1.052	1.064	1.061	1.049	1.039	1.043	1.049	1.036	1.019	1.065	1.048
Volume Weighted Average			1.542	1.237	1.386	1.808	2.089	2.326	1.231	1.342	1.590	1.289	1.056	1.114	1.078	1.138	1.073	1.059	1.065	1.051	1.040	1.040	1.046	1.149	1.017	1.061	1.051
3 Year Volume Weighted Average				1.857	1.585	2.215	2.298	2.163	1.321	1.524	1.650	1.157	1.084	1.185	1.093	1.091	1.049	1.064	1.069	1.053	1.042	1.041	1.045	1.159	1.016	1.061	1.051
5 Year Volume Weighted Average				1.857	1.871	2.286	3.411	1.779	1.289	1.409	1.488	1.338	1.060	1.113	1.075	1.139	1.042	1.059	1.065	1.051	1.040	1.040	1.046	1.149	1.017	1.061	1.051
4 Year Volume Weighted Average				1.857	1.858	2.315	3.489	1.787	1.277	1.519	1.627	1.517	1.067	1.134	1.080	1.165	1.039	1.059	1.065	1.051	1.040	1.040	1.046	1.149	1.017	1.061	1.051
Selected	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.857</u>	<u>1.871</u>	<u>2.286</u>	<u>3.411</u>	<u>1.779</u>	<u>1.289</u>	<u>1.409</u>	<u>1.488</u>	<u>1.338</u>	<u>1.060</u>	<u>1.113</u>	<u>1.075</u>	<u>1.139</u>	<u>1.042</u>	<u>1.059</u>	<u>1.065</u>	<u>1.051</u>	<u>1.040</u>	<u>1.040</u>	<u>1.046</u>	<u>1.149</u>	<u>1.017</u>	<u>1.061</u>	<u>1.051</u>
Cumulative	622.884	622.884	622.884	622.884	335.465	179.331	78.438	22.994	12.926	10.031	7.118	4.785	3.575	3.371	3.029	2.818	2.473	2.375	2.242	2.105	2.004	1.926	1.851	1.770	1.541	1.514	1.427

Saskatchewan Auto Fund
No-Fault Liability - Non-Economic Loss Excluding WCB

(Part 1)

Recovered Amounts
As of May 31, 2011
Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77	80	84	87
1995	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1996	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1997	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1998	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1999	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2001	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2002	0	0	0	0	0	0	94	506	755	869	918	1,731	1,074	690	1,041	1,271	820	9,690	1,094	1,210	1,083	1,021	924	1,308	1,121	731	1,806	3,310	1,370
2003	0	0	2,515	1,363	195	151	920	1,912	6,516	4,076	1,428	20,908	5,064	1,440	1,799	2,701	1,890	2,803	2,402	3,145	2,695	2,088	3,790	3,146	2,156	1,492	2,106	2,620	1,872
2004	0	0	0	362	568	1,105	2,940	1,125	21,678	2,896	8,684	11,709	1,702	2,392	1,688	2,913	20,353	1,588	2,096	3,730	2,111	3,570	2,096	3,354	2,690	1,792	8,821	5,326	2,834
2005	0	0	0	0	118	134	259	824	894	1,015	1,521	1,887	32,445	1,013	13,801	2,575	4,762	2,215	5,929	4,937	4,022	2,506	3,848	4,811	36,725	1,688			
2006	0	0	0	0	4	19	253	6,583	1,127	1,135	10,286	3,573	2,918	2,389	3,386	4,390	3,798	2,677	4,033	5,020	5,162	3,408							
2007	0	0	0	0	476	606	1,582	2,515	2,247	1,395	3,476	24,323	2,747	2,477	3,239	5,151	4,477	2,739											
2008	0	0	0	71	295	215	414	2,537	8,793	1,803	3,047	3,859	6,988	2,926															
2009	0	0	0	320	40	210	718	1,367	2,174	4,692																			
2010	0	0	0	0	0	0																							
2011	0	0																											

(Part 2)

Accident Year	89	92	96	99	101	104	108	111	113	116	120	123	125	128	132	135	137	140	144	147	149	152	156	159	161	164	168	171	173
1995	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1996	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1997	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1998	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1999	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2001	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2002	936	1,773	2,227	1,750	1,300	1,811	2,084	1,360	1,017																				
2003	1,207	1,920	3,317	2,409	1,470																								
2004	1,542																												

(Part 3)

Accident Year	176	180	183	185	188	192	195	197
1995	0	0	0	0	0	0	0	0
1996	0	0	0	0				

Saskatchewan Auto Fund
No-Fault Liability - Non-Economic Loss Excluding WCB

Exhibit 13 - 36

Financial Claims Development
As of May 31, 2011
Gross Layer

Accident Year	Financial Claims	Financial Claims Development Factor	Cumulative Financial Claims Development	Ultimate Claims
	(1)	(2)	(3)	(4)
1995	0	1.000	1.000	0
1996	0	1.000	1.000	0
1997	0	1.000	1.000	0
1998	0	1.000	1.000	0
1999	0	1.000	1.000	0
2000	0	1.000	1.000	0
2001	0	1.000	1.000	0
2002	27	1.000	1.000	27
2003	53	1.000	1.000	53
2004	58	1.000	1.000	58
2005	61	1.007	1.007	61
2006	62	1.000	1.007	62
2007	87	1.023	1.030	90
2008	70	0.981	1.011	71
2009	70	0.864	0.873	61
2010	56	0.984	0.859	48
2011	9	4.313	3.706	33

Saskatchewan Auto Fund
 No-Fault Liability - Non-Economic Loss Excluding WCB

Financial Claims Development
 As of May 31, 2011
 Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75	75-77	77-80
1995	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
1996	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
1997	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
1998	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
1999	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
2000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
2001	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
2002	0.000	0.000	16.000	1.375	0.909	1.050	0.857	1.111	1.100	1.045	0.826	1.158	1.136	1.040	0.923	1.042	1.000	1.000	1.040	1.000	1.000	0.000	0.000	0.000	0.000	0.000
2003	3.000	2.000	1.833	1.227	0.926	1.020	1.157	0.966	0.912	0.885	1.109	1.000	0.961	0.959	1.043	1.020	1.000	1.100	0.982	0.981	1.000	1.000	1.038	1.000	1.019	1.000
2004	1.111	2.000	3.000	1.183	0.958	1.015	0.971	0.866	0.983	1.140	0.908	0.983	1.000	1.000	1.000	1.000	0.983	1.018	0.983	0.982	1.018	1.000	1.018	1.018	0.983	0.982
2005	2.667	2.063	1.758	1.190	0.971	1.090	0.945	0.928	1.000	0.953	0.918	0.982	1.073	1.051	0.984	1.000	0.967	1.017	1.000	1.017	1.016	0.984	0.984	1.000	1.017	1.000
2006	1.250	2.600	2.000	1.288	1.134	1.000	1.000	0.947	1.042	0.960	0.972	0.871	0.967	1.017	0.983	1.034	1.000	0.967	1.017	1.017	1.016					
2007	3.333	1.900	1.974	1.267	1.105	1.019	0.972	0.962	1.010	0.970	0.959	1.011	0.979	1.000	0.968	0.978	0.989									
2008	1.800	1.722	1.871	1.362	0.975	1.130	0.966	1.024	0.942	1.037	0.929	0.936	0.959													
2009	2.125	2.176	1.405	1.327	1.072	1.068	0.937	0.932	1.014																	
2010	1.857	2.385	1.774	1.091	0.933																					
2011	1.800																									
Average	2.105	2.106	3.513	1.257	0.998	1.049	0.976	0.967	1.000	0.999	0.946	0.992	1.011	1.011	0.983	1.012	0.990	1.020	1.004	0.999	1.010	1.006	1.005	1.000	0.991	0.981
Average Excluding High/Low	2.071	2.087	2.030	1.263	0.991	1.043	0.965	0.960	0.998	0.993	0.937	0.982	0.996	1.014	0.984	1.014	0.993	1.011	1.000	1.000	1.011	1.000	1.009	1.000	0.991	0.982
Volume Weighted Average	1.984	2.069	1.950	1.247	1.012	1.048	0.979	0.955	0.992	0.993	0.951	0.972	0.995	1.009	0.986	1.006	0.988	1.020	1.000	1.000	1.012	1.000	1.005	1.000	0.995	0.985
3 Year Volume Weighted Average	1.950	2.063	1.667	1.261	0.995	1.066	0.960	0.973	0.988	0.988	0.953	0.946	0.969	1.019	0.977	1.000	0.986	1.000	1.000	1.006	1.017	0.994	1.006	1.000	1.000	0.985
5 Year Volume Weighted Average	2.139	2.090	1.791	1.267	1.049	1.058	0.964	0.961	1.000	1.005	0.939	0.958	0.991	1.006	0.991	1.003	0.987	1.020	1.000	1.000	1.012	1.000	1.005	1.000	0.995	0.985
4 Year Volume Weighted Average	1.900	2.015	1.752	1.263	1.030	1.051	0.968	0.967	1.000	0.981	0.946	0.953	0.989	1.015	0.982	1.000	0.985	1.022	0.996	1.000	1.013	1.000	1.005	1.000	0.995	0.985
Selected	<u>1.950</u>	<u>2.063</u>	<u>1.667</u>	<u>1.261</u>	<u>0.995</u>	<u>1.066</u>	<u>0.960</u>	<u>0.973</u>	<u>0.988</u>	<u>0.988</u>	<u>0.953</u>	<u>0.946</u>	<u>0.969</u>	<u>1.019</u>	<u>0.977</u>	<u>1.000</u>	<u>0.986</u>	<u>1.000</u>	<u>1.000</u>	<u>1.006</u>	<u>1.017</u>	<u>0.994</u>	<u>1.006</u>	<u>1.000</u>	<u>1.000</u>	<u>0.985</u>
Cumulative	7.226	3.706	1.797	1.078	0.855	0.859	0.806	0.840	0.863	0.873	0.883	0.927	0.980	1.011	0.992	1.015	1.015	1.030	1.030	1.030	1.024	1.007	1.013	1.007	1.007	1.007

Saskatchewan Auto Fund
No-Fault Liability - Non-Economic Loss Excluding WCB

Exhibit 13 - 41

ULAE Reserves Based on Ratio of ULAE to Loss Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Case Loss Reserves Gross of Recoveries	Indicated IBNR Loss Reserves	Ratio of Indicated IBNR Reserves Attributable to Reported Claims	Future Development on Reported Claims (2) x (3)	Pure IBNR Reserves (2) - (4)	Ratio of ULAE to Loss	Ratio of (6) Applied to Reported Claims	ULAE Reserves (6) x (((1)+(4))x(7))+ (5))
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
1995	\$ -	\$ -	0.500	\$ -	\$ -	0.095	0.500	\$ -
1996	-	-	0.500	-	-	0.095	0.500	-
1997	-	-	0.500	-	-	0.095	0.500	-
1998	-	-	0.500	-	-	0.095	0.500	-
1999	-	-	0.500	-	-	0.095	0.500	-
2000	-	-	0.500	-	-	0.095	0.500	-
2001	-	-	0.500	-	-	0.095	0.500	-
2002	30,000	-	0.500	-	-	0.095	0.500	1,430
2003	130,086	-	0.500	-	-	0.095	0.500	6,199
2004	142,206	-	0.500	-	-	0.095	0.500	6,777
2005	1,257,400	-	0.500	-	-	0.095	0.500	59,921
2006	616,950	-	0.500	-	-	0.095	0.500	29,401
2007	1,374,300	182,866	0.500	91,433	91,433	0.095	0.500	78,564
2008	2,291,593	158,306	0.500	79,153	79,153	0.095	0.500	120,522
2009	2,713,252	496,559	0.500	248,280	248,280	0.095	0.500	164,795
2010	3,217,510	1,576,139	0.500	788,069	788,069	0.095	0.500	265,997
2011	350,000	1,204,113	0.500	602,056	602,056	0.095	0.500	102,752
Total	\$ 12,123,297	\$3,617,983		\$ 1,808,991	\$1,808,991			\$ 836,358

Saskatchewan Auto Fund
No-Fault Liability - WCB Master Claim File

Exhibit 14 - 1

Summary of Losses and Reserves including LAER Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1995	\$ 388,908	\$ -	\$ 388,908	\$ -	\$ -	\$ 388,908	\$ -	320,701,000	0.121%
1996	166,142	-1	166,141	-	-1	166,141	-	332,759,000	0.050
1997	266,775	-	266,775	-	-	266,775	-	349,233,000	0.076
1998	344,369	-1	344,368	-	-1	344,368	-	386,320,000	0.089
1999	493,998	1	493,999	-	1	493,999	-	415,176,000	0.119
2000	854,784	-3	854,781	-	-3	854,781	-	437,565,000	0.195
2001	839,186	1	839,187	-	1	839,187	-	454,221,487	0.185
2002	500,182	-	500,182	-	-	500,182	-	471,719,704	0.106
2003	814,554	-	814,554	-	-	814,554	-	491,823,713	0.166
2004	559,257	74,187	633,444	138,103	212,290	771,547	-	514,364,743	0.150
2005	763,230	50,000	813,230	-30,751	19,249	782,479	-	521,652,505	0.150
2006	1,155,929	50,000	1,205,929	-	50,000	1,205,929	-	544,418,489	0.222
2007	425,955	325,001	750,956	249,044	574,045	1,000,000	-	559,019,916	0.179
2008	354,273	274,787	629,060	370,940	645,727	1,000,000	-	579,232,065	0.173
2009	138,031	611,220	749,251	250,749	861,969	1,000,000	-	621,641,445	0.161
2010	3,377	746,623	750,000	250,000	996,623	1,000,000	-	681,612,579	0.147
2011	-	750,000	750,000	-368,727	381,273	381,273	-	285,299,662	0.134
Total	\$ 8,068,950	\$ 2,881,815	\$ 10,950,765	\$ 859,358	\$3,741,173	\$ 11,810,123	\$ -	7,966,760,308	0.148%

**Saskatchewan Auto Fund
No-Fault Liability - WCB Master Claim File**

**Selection of Full-Year Ultimate Loss Net of Recoveries
As at May 31, 2011
Gross Layer**

	Paid Loss	Case Reserves	Incurred Loss
1995	388,908	(0)	388,908
1996	166,142	(1)	166,141
1997	266,775	-	266,775
1998	344,369	(1)	344,368
1999	493,998	1	493,999
2000	854,784	(3)	854,781
2001	839,186	1	839,187
2002	500,182	-	500,182
2003	814,554	-	814,554
2004	559,257	74,187	633,444
2005	763,230	50,000	813,230
2006	1,155,929	50,000	1,205,929
2007	425,955	325,001	750,956
2008	354,273	274,787	629,060
2009	138,031	611,220	749,251
2010	3,377	746,623	750,000
2011	-	750,000	750,000
Total	8,068,950	2,881,815	10,950,765

	Ult Earned Premium	Incurred Loss Ratio to Prem
1995	320,701,000	0.1213%
1996	332,759,000	0.0499%
1997	349,233,000	0.0764%
1998	386,320,000	0.0891%
1999	415,176,000	0.1190%
2000	437,565,000	0.1953%
2001	454,221,487	0.1848%
2002	471,719,704	0.1060%
2003	491,823,713	0.1656%
2004	514,364,743	0.1232%
2005	521,652,505	0.1559%
2006	544,418,489	0.2215%
2007	559,019,916	0.1343%
2008	579,232,065	0.1086%
2009	621,641,445	0.1205%
2010	675,952,849	0.1110%
2011	726,234,577	0.1033%

	Current Incurred	ELR Ult Loss	Selected Ult Loss
1995	388,908	481,052	388,908
1996	166,141	499,139	166,141
1997	266,775	523,850	266,775
1998	344,368	579,480	344,368
1999	493,999	622,764	493,999
2000	854,781	656,348	854,781
2001	839,187	681,332	839,187
2002	500,182	707,580	500,182
2003	814,554	737,736	814,554
2004	633,444	771,547	771,547
2005	813,230	782,479	782,479
2006	1,205,929	816,628	1,205,929
2007	750,956	838,530	1,000,000
2008	629,060	868,848	1,000,000
2009	749,251	932,462	1,000,000
2010	750,000	1,013,929	1,000,000
2011	750,000	1,089,352	1,089,352
Total	10,950,765	12,603,053	12,518,202

Selected ELR: 0.15%

The Worker's Compensation Board payments do not generally have recoveries, and have not had ceded losses.

In the past, the starting case reserve for this master claim file has varied from 0 to \$1M.

Because of the change in reserving procedure and the uniqueness of this line, it has been split from other No-Fault Liability coverages.

Saskatchewan Auto Fund
 No-Fault Liability - WCB Master Claim File

Exhibit 14 - 3

Estimated Loss Ratios
 As of May 31, 2011
 Gross Layer

Accident Year	Ultimate Loss	Ultimate Premiums	Loss Ratio (1) / (2)
	(1)	(2)	(3)
1995	\$ 388,908	\$ 320,701,000	0.121%
1996	166,141	332,759,000	0.050
1997	266,775	349,233,000	0.076
1998	344,368	386,320,000	0.089
1999	493,999	415,176,000	0.119
2000	854,781	437,565,000	0.195
2001	839,187	454,221,487	0.185
2002	500,182	471,719,704	0.106
2003	814,554	491,823,713	0.166
2004	771,547	514,364,743	0.150
2005	782,479	521,652,505	0.150
2006	1,205,929	544,418,489	0.222
2007	1,000,000	559,019,916	0.179
2008	1,000,000	579,232,065	0.173
2009	1,000,000	621,641,445	0.161
2010	1,000,000	675,952,849	0.148
2011	1,089,352	726,234,577	0.150
Total	\$ 12,518,202	\$ 8,402,035,493	0.149%

Saskatchewan Auto Fund
No-Fault Liability - Out of Province

Exhibit 15 - 1

Summary of Losses and Reserves including LAER Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1995	\$ 10,087,065	\$ -17,693	\$ 10,069,372	\$ -	\$ -17,693	\$ 10,069,372	\$ -	320,701,000	3.140%
1996	9,628,421	179,524	9,807,945	-	179,524	9,807,945	8,895	332,759,000	2.947
1997	10,967,305	153,165	11,120,470	-1	153,164	11,120,469	12,390	349,233,000	3.184
1998	13,363,834	199,469	13,563,303	-	199,469	13,563,303	12,719	386,320,000	3.511
1999	11,425,459	166,511	11,591,970	36,545	203,056	11,628,515	17,385	415,176,000	2.801
2000	13,035,657	148,597	13,184,254	103,674	252,271	13,287,928	17,428	437,565,000	3.037
2001	15,378,236	776,923	16,155,159	135,091	912,014	16,290,250	56,169	454,221,487	3.586
2002	13,361,258	540,002	13,901,260	143,744	683,746	14,045,004	41,932	471,719,704	2.977
2003	11,696,282	728,367	12,424,649	131,860	860,227	12,556,509	69,210	491,823,713	2.553
2004	12,372,828	2,060,291	14,433,119	236,771	2,297,062	14,669,890	127,187	514,364,743	2.852
2005	7,239,470	2,065,448	9,304,918	272,698	2,338,146	9,577,616	133,831	521,652,505	1.836
2006	5,717,629	2,859,029	8,576,658	343,404	3,202,433	8,920,062	163,713	544,418,489	1.638
2007	4,585,675	2,233,798	6,819,473	590,561	2,824,359	7,410,034	152,780	559,019,916	1.326
2008	3,011,389	4,523,996	7,535,385	960,745	5,484,741	8,496,130	288,748	579,232,065	1.467
2009	1,717,910	5,267,626	6,985,536	1,336,767	6,604,393	8,322,303	349,562	621,641,445	1.339
2010	552,937	5,861,055	6,413,992	1,067,053	6,928,108	7,481,045	365,936	681,612,579	1.098
2011	4,900	1,916,500	1,921,400	1,014,898	2,931,398	2,936,298	166,380	285,299,662	1.029
Total	\$144,146,255	\$ 29,662,608	\$173,808,863	\$ 6,373,810	\$36,036,418	\$ 180,182,673	\$1,984,265	7,966,760,308	2.262%

Saskatchewan Auto Fund
No-Fault Liability - Out of Province

Exhibit 15 - 2

Calculation of Ultimate Loss Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Ult Loss Gross of Recov	Ultimate Recoveries	Ult Loss Net of Recov
<u> </u>	<u> </u>	<u> </u>	<u> </u>
	(1)	(2)	(3)
1995	\$ 10,221,024	\$ 151,652	\$ 10,069,372
1996	9,923,315	115,370	9,807,945
1997	11,421,659	301,190	11,120,469
1998	13,790,613	227,310	13,563,303
1999	11,963,469	334,954	11,628,515
2000	13,488,982	201,054	13,287,928
2001	16,886,403	596,153	16,290,250
2002	14,329,707	284,703	14,045,004
2003	13,199,792	643,283	12,556,509
2004	15,111,604	441,714	14,669,890
2005	9,948,386	370,770	9,577,616
2006	8,999,799	79,737	8,920,062
2007	7,522,483	112,449	7,410,034
2008	8,585,209	89,079	8,496,130
2009	8,371,247	48,944	8,322,303
2010	7,630,371	149,326	7,481,045
2011	8,489,422	100,000	8,389,422
Total	\$ 189,883,485	\$4,247,688	\$185,635,797

Saskatchewan Auto Fund
No-Fault Liability - Out of Province

Exhibit 15 - 3

Estimated Loss Ratios Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Loss Net of Recoveries	Ultimate Premiums	Loss Ratio (1) / (2)
	(1)	(2)	(3)
1995	\$ 10,069,372	\$ 320,701,000	3.140%
1996	9,807,945	332,759,000	2.947
1997	11,120,469	349,233,000	3.184
1998	13,563,303	386,320,000	3.511
1999	11,628,515	415,176,000	2.801
2000	13,287,928	437,565,000	3.037
2001	16,290,250	454,221,487	3.586
2002	14,045,004	471,719,704	2.977
2003	12,556,509	491,823,713	2.553
2004	14,669,890	514,364,743	2.852
2005	9,577,616	521,652,505	1.836
2006	8,920,062	544,418,489	1.638
2007	7,410,034	559,019,916	1.326
2008	8,496,130	579,232,065	1.467
2009	8,322,303	621,641,445	1.339
2010	7,481,045	675,952,849	1.107
2011	8,389,422	726,234,577	1.155
Total	\$ 185,635,797	\$ 8,402,035,493	2.209%

Saskatchewan Auto Fund
No-Fault Liability - Out of Province

Exhibit 15 - 4

Summary of Losses and Reserves including LAER Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Paid Loss Gross of Recov Amounts	Case Loss Reserve Gross of Recoveries	Incurred Loss Gross of Recoveries (1) + (2)	IBNR Loss Reserves Gross of Recoveries	Unpaid Loss Gross of Recoveries (2)+(4)	Ultimate Loss Gross of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1995	\$ 10,221,024	\$ -	\$ 10,221,024	\$ -	\$ -	\$ 10,221,024	\$ -	320,701,000	3.187%
1996	9,736,656	186,659	9,923,315	-	186,659	9,923,315	8,895	332,759,000	2.982
1997	11,161,660	260,000	11,421,660	-1	259,999	11,421,659	12,390	349,233,000	3.270
1998	13,523,712	266,901	13,790,613	-	266,901	13,790,613	12,719	386,320,000	3.570
1999	11,617,951	306,934	11,924,885	38,584	345,518	11,963,469	17,385	415,176,000	2.882
2000	13,177,075	204,315	13,381,390	107,592	311,907	13,488,982	17,428	437,565,000	3.083
2001	15,757,796	1,028,493	16,786,289	100,114	1,128,607	16,886,403	56,169	454,221,487	3.718
2002	13,490,939	756,510	14,247,449	82,258	838,768	14,329,707	41,932	471,719,704	3.038
2003	11,799,818	1,295,282	13,095,100	104,692	1,399,974	13,199,792	69,210	491,823,713	2.684
2004	12,524,855	2,422,442	14,947,297	164,307	2,586,749	15,111,604	127,187	514,364,743	2.938
2005	7,274,690	2,404,414	9,679,104	269,282	2,673,696	9,948,386	133,831	521,652,505	1.907
2006	5,738,399	2,913,446	8,651,845	347,954	3,261,400	8,999,799	163,713	544,418,489	1.653
2007	4,616,588	2,305,778	6,922,366	600,117	2,905,895	7,522,483	152,780	559,019,916	1.346
2008	3,023,292	4,567,492	7,590,784	994,425	5,561,917	8,585,209	288,748	579,232,065	1.482
2009	1,718,686	5,287,149	7,005,835	1,365,412	6,652,561	8,371,247	349,562	621,641,445	1.347
2010	552,937	5,874,573	6,427,510	1,202,861	7,077,434	7,630,371	365,936	681,612,579	1.119
2011	4,900	1,916,500	1,921,400	1,049,898	2,966,398	2,971,298	166,380	285,299,662	1.041
Total	\$ 145,940,978	\$31,996,888	\$177,937,866	\$ 6,427,495	\$38,424,383	\$ 184,365,361	\$1,984,265	7,966,760,308	2.314%

Saskatchewan Auto Fund
No-Fault Liability - Out of Province

Exhibit 15 - 5

Estimated Loss Ratios Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Loss Gross of Recoveries	Ultimate Premiums	Loss Ratio (1) / (2)
	(1)	(2)	(3)
1995	\$ 10,221,024	\$ 320,701,000	3.187%
1996	9,923,315	332,759,000	2.982
1997	11,421,659	349,233,000	3.270
1998	13,790,613	386,320,000	3.570
1999	11,963,469	415,176,000	2.882
2000	13,488,982	437,565,000	3.083
2001	16,886,403	454,221,487	3.718
2002	14,329,707	471,719,704	3.038
2003	13,199,792	491,823,713	2.684
2004	15,111,604	514,364,743	2.938
2005	9,948,386	521,652,505	1.907
2006	8,999,799	544,418,489	1.653
2007	7,522,483	559,019,916	1.346
2008	8,585,209	579,232,065	1.482
2009	8,371,247	621,641,445	1.347
2010	7,630,371	675,952,849	1.129
2011	8,489,422	726,234,577	1.169
Total	\$ 189,883,485	\$ 8,402,035,493	2.260%

Saskatchewan Auto Fund
No-Fault Liability - Out of Province

Exhibit 15 - 6

Comparison of Ultimate Loss Gross of Recoveries Methods
As of May 31, 2011
Gross Layer

Accident Year	Ult Loss Gross of Recov Paid Loss Development	Ult Loss Gross of Recov Incurred Loss Development	Ult Loss Gross of Recov Average Paid/Incurred Loss Development	Ult Loss Gross of Recov B-F Using Paid Losses	Ult Loss Gross of Recov B-F Using Incurred Losses	Ult Loss Gross of Recov Loss Ratio	Ult Loss Gross of Recov Selected
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1995	\$ 10,221,024	\$ 10,221,024	\$ 10,221,024	\$ 10,221,024	\$ 10,221,024	\$ 9,772,682	\$ 10,221,024
1996	9,736,656	9,923,315	9,829,986	9,736,656	9,923,315	10,098,140	9,923,315
1997	11,161,659	11,421,659	11,291,659	11,161,659	11,421,659	10,778,180	11,421,659
1998	13,523,712	13,790,613	13,657,162	13,523,712	13,790,613	11,816,910	13,790,613
1999	11,639,397	11,960,967	11,800,182	11,641,517	11,963,469	12,790,234	11,963,469
2000	13,269,818	13,490,292	13,380,055	13,270,225	13,488,982	13,328,004	13,488,982
2001	15,955,573	16,905,285	16,430,429	15,934,094	16,886,403	14,222,798	16,886,403
2002	13,986,349	14,329,096	14,157,723	14,002,287	14,329,707	14,436,294	14,329,707
2003	12,457,889	13,184,744	12,821,317	12,613,196	13,199,792	15,397,994	13,199,792
2004	13,821,817	15,114,600	14,468,208	13,917,726	15,111,604	14,843,926	15,111,604
2005	8,531,426	9,926,519	9,228,973	8,866,165	9,948,386	10,803,821	9,948,386
2006	7,516,024	9,033,007	8,274,516	7,688,675	8,999,799	8,246,014	8,999,799
2007	7,364,584	7,448,376	7,406,480	7,787,409	7,522,483	8,497,748	7,522,483
2008	6,599,608	8,560,633	7,580,121	7,779,837	8,585,209	8,777,560	8,585,209
2009	6,178,732	8,200,349	7,189,541	8,484,886	8,371,247	9,373,566	8,371,247
2010	4,826,678	7,404,146	6,115,412	8,627,473	7,630,371	9,119,220	7,630,371
2011	338,413	6,227,167	3,282,790	9,366,289	8,489,422	9,498,928	8,489,422
Total	\$ 167,129,359	\$ 187,141,792	\$ 177,135,578	\$ 184,622,830	\$ 189,883,485	\$ 191,802,019	\$ 189,883,485

Saskatchewan Auto Fund
No-Fault Liability - Out of Province

Exhibit 15 - 7

Ultimate Loss Based on Loss Ratio Gross of Recov
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Premiums	Selected Loss Ratio Gross of Recoveries	Ultimate Loss (1) x (2)
	(1)	(2)	(3)
1995	\$ 320,701,000	0.030	\$ 9,772,682
1996	332,759,000	0.030	10,098,140
1997	349,233,000	0.031	10,778,180
1998	386,320,000	0.031	11,816,910
1999	415,176,000	0.031	12,790,234
2000	437,565,000	0.030	13,328,004
2001	454,221,487	0.031	14,222,798
2002	471,719,704	0.031	14,436,294
2003	491,823,713	0.031	15,397,994
2004	514,364,743	0.029	14,843,926
2005	521,652,505	0.021	10,803,821
2006	544,418,489	0.015	8,246,014
2007	559,019,916	0.015	8,497,748
2008	579,232,065	0.015	8,777,560
2009	621,641,445	0.015	9,373,566
2010	675,952,849	0.013	9,119,220
2011	726,234,577	0.013	9,498,928
Total	\$8,402,035,493		\$ 191,802,019

Saskatchewan Auto Fund
No-Fault Liability - Out of Province

Exhibit 15 - 8

Ultimate Loss Based on Bornhuetter-Ferguson Using Ultimate Premiums and Incurred Loss Gross of Recov
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Premiums	Selected Loss Ratio Gross of Recoveries	Expected Ultimate Loss (1) x (2)	Selected Development Factors	Cumulative Development Factors	Ratio of Cumulative Incurred Loss to Ultimate Loss 1 / (5)	Ratio of Undeveloped Incurred Loss to Ultimate Loss 1 - (6)	Undeveloped Incurred Loss (3) x (7)	Cumulative Incurred Losses Gross of Recov (9)	Ultimate Loss (8) + (9)	Calculated Loss Ratio (10) / (1)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1995	\$ 320,701,000	0.030	\$ 9,772,682	1.000	1.000	1.000	0.000	\$ -	\$ 10,221,024	\$ 10,221,024	0.032
1996	332,759,000	0.030	10,098,140	1.000	1.000	1.000	0.000	-	9,923,315	9,923,315	0.030
1997	349,233,000	0.031	10,778,180	1.000	1.000	1.000	0.000	-1	11,421,660	11,421,659	0.033
1998	386,320,000	0.031	11,816,910	1.000	1.000	1.000	0.000	-	13,790,613	13,790,613	0.036
1999	415,176,000	0.031	12,790,234	1.003	1.003	0.997	0.003	38,584	11,924,885	11,963,469	0.029
2000	437,565,000	0.030	13,328,004	1.005	1.008	0.992	0.008	107,592	13,381,390	13,488,982	0.031
2001	454,221,487	0.031	14,222,798	0.999	1.007	0.993	0.007	100,114	16,786,289	16,886,403	0.037
2002	471,719,704	0.031	14,436,294	0.999	1.006	0.994	0.006	82,258	14,247,449	14,329,707	0.030
2003	491,823,713	0.031	15,397,994	1.001	1.007	0.993	0.007	104,692	13,095,100	13,199,792	0.027
2004	514,364,743	0.029	14,843,926	1.004	1.011	0.989	0.011	164,307	14,947,297	15,111,604	0.029
2005	521,652,505	0.021	10,803,821	1.014	1.026	0.975	0.025	269,282	9,679,104	9,948,386	0.019
2006	544,418,489	0.015	8,246,014	1.018	1.044	0.958	0.042	347,954	8,651,845	8,999,799	0.017
2007	559,019,916	0.015	8,497,748	1.031	1.076	0.929	0.071	600,117	6,922,366	7,522,483	0.013
2008	579,232,065	0.015	8,777,560	1.048	1.128	0.887	0.113	994,425	7,590,784	8,585,209	0.015
2009	621,641,445	0.015	9,373,566	1.038	1.171	0.854	0.146	1,365,412	7,005,835	8,371,247	0.013
2010	675,952,849	0.013	9,119,220	0.984	1.152	0.868	0.132	1,202,861	6,427,510	7,630,371	0.011
2011	726,234,577	0.013	9,498,928	2.813	3.241	0.309	0.691	6,568,022	1,921,400	8,489,422	0.012
Total	\$8,402,035,493		\$ 191,802,019					\$ 11,945,619	\$ 177,937,866	\$189,883,485	

Saskatchewan Auto Fund
No-Fault Liability - Out of Province

Exhibit 15 - 9

Ultimate Loss Based on Incurred Losses Gross of Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Incurred Loss Gross of Recov	Selected Development Factors	Cumulative Development Factors	Ultimate Loss Gross of Recoveries (1) x (3)
_____	_____	_____	_____	_____
	(1)	(2)	(3)	(4)
1995	\$ 10,221,024	1.000	1.000	\$ 10,221,024
1996	9,923,315	1.000	1.000	9,923,315
1997	11,421,660	1.000	1.000	11,421,659
1998	13,790,613	1.000	1.000	13,790,613
1999	11,924,885	1.003	1.003	11,960,967
2000	13,381,390	1.005	1.008	13,490,292
2001	16,786,289	0.999	1.007	16,905,285
2002	14,247,449	0.999	1.006	14,329,096
2003	13,095,100	1.001	1.007	13,184,744
2004	14,947,297	1.004	1.011	15,114,600
2005	9,679,104	1.014	1.026	9,926,519
2006	8,651,845	1.018	1.044	9,033,007
2007	6,922,366	1.031	1.076	7,448,376
2008	7,590,784	1.048	1.128	8,560,633
2009	7,005,835	1.038	1.171	8,200,349
2010	6,427,510	0.984	1.152	7,404,146
2011	1,921,400	2.813	3.241	6,227,167
Total	\$ 177,937,866			\$ 187,141,792

Saskatchewan Auto Fund
No-Fault Liability - Out of Province

Incurred Loss Gross of Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75
1995	1.873	2.638	1.752	1.095	1.114	1.041	1.117	1.079	1.028	1.069	1.067	1.043	1.014	1.012	1.049	1.007	1.000	1.018	1.001	1.012	0.999	0.997	1.003	1.006
1996	1.990	1.464	1.725	1.213	1.093	1.112	1.082	1.070	1.034	1.069	1.140	1.037	0.999	0.976	1.048	0.987	0.998	1.027	1.016	1.033	1.004	1.024	1.003	1.001
1997	2.148	1.906	1.948	1.343	1.088	1.062	1.173	1.075	1.070	0.996	1.057	1.049	1.061	1.021	1.025	1.010	1.015	1.034	1.041	1.022	1.017	1.032	1.013	1.006
1998	2.006	2.018	1.976	1.145	1.052	1.013	1.125	1.036	1.081	1.080	1.123	1.060	1.029	1.020	1.033	1.017	1.017	1.026	1.023	1.018	1.027	0.990	1.003	0.999
1999	1.766	1.547	2.066	1.137	1.108	1.078	1.178	1.032	1.042	1.042	1.048	1.023	1.001	1.035	1.006	1.009	0.993	1.003	0.996	1.013	0.998	0.978	1.027	0.998
2000	2.752	2.075	1.797	1.153	0.964	0.991	0.955	0.985	0.994	1.022	0.994	0.964	0.995	0.996	0.991	0.986	0.991	1.011	1.002	0.985	0.992	1.009	1.010	1.015
2001	1.848	1.830	1.439	1.105	1.007	0.983	0.950	0.993	0.994	0.986	0.979	0.973	1.000	1.022	0.990	1.001	0.995	1.014	1.017	1.013	1.003	1.003	1.002	0.997
2002	1.819	1.682	1.642	0.988	0.917	0.997	0.994	0.987	0.956	1.001	0.991	0.994	1.005	1.025	1.005	1.020	0.989	1.012	0.996	0.997	0.976	1.001	1.015	0.995
2003	1.553	1.880	1.682	1.032	0.967	0.986	1.041	0.983	1.005	1.041	0.994	1.020	1.013	0.999	1.017	1.044	0.996	1.001	0.979	1.014	0.997	1.003	1.006	1.005
2004	1.794	1.607	1.663	1.040	1.004	1.030	0.946	0.990	1.022	0.999	0.984	1.027	0.999	1.034	1.054	1.014	0.994	1.019	1.008	0.999	0.996	1.015	0.993	1.008
2005	1.856	1.762	1.372	0.901	0.922	0.989	1.017	1.018	1.017	1.005	1.013	1.088	1.056	1.068	1.041	1.000	1.011	1.009	0.985	1.005	0.998	0.995	0.986	1.012
2006	2.102	1.579	1.497	0.949	1.005	0.974	0.983	1.174	1.135	1.137	1.103	1.029	0.999	1.002	1.043	1.000	0.986	1.022	1.007	1.045	1.012			
2007	1.644	1.826	1.542	1.424	1.090	1.100	1.109	1.030	1.000	0.978	0.993	0.989	1.044	1.015	1.008	1.034	1.020							
2008	2.554	1.678	1.495	1.129	1.001	0.944	0.956	1.003	1.019	0.993	0.982	1.063	1.020											
2009	2.105	1.568	1.550	1.105	1.013	1.028	0.997	0.957	0.965															
2010	1.960	2.537	1.417	1.211	1.042																			
2011	2.507																							
Average	2.016	1.850	1.660	1.123	1.024	1.022	1.041	1.027	1.024	1.030	1.033	1.026	1.017	1.017	1.024	1.010	1.000	1.016	1.006	1.013	1.002	1.004	1.006	1.004
Average Excluding High/Low	1.998	1.821	1.652	1.117	1.025	1.021	1.038	1.021	1.021	1.025	1.029	1.026	1.015	1.016	1.024	1.009	1.000	1.016	1.005	1.013	1.002	1.004	1.005	1.004
Volume Weighted Average	1.950	1.793	1.619	1.090	1.004	1.012	1.021	1.014	1.016	1.024	1.025	1.019	1.014	1.018	1.021	1.010	0.999	1.016	1.006	1.011	1.001	1.004	1.006	1.003
Time Weighted Average	2.048	1.827	1.581	1.115	1.011	1.011	1.017	1.019	1.018	1.023	1.017	1.025	1.018	1.021	1.023	1.013	1.000	1.014	1.002	1.012	1.000	1.003	1.003	1.005
3 Year Volume Weighted Average	2.178	1.811	1.491	1.143	1.017	1.014	1.013	0.994	0.994	1.032	1.026	1.028	1.019	1.030	1.033	1.009	1.006	1.016	1.001	1.013	1.001	1.005	0.996	1.008
5 Year Volume Weighted Average	2.184	1.765	1.498	1.142	1.026	1.002	1.009	1.024	1.021	1.017	1.011	1.039	1.020	1.024	1.035	1.019	1.000	1.012	0.995	1.009	0.994	1.004	1.001	1.003
10 Year Volume Weighted Average	1.908	1.753	1.538	1.058	0.986	0.998	0.984	0.999	1.002	1.015	1.003	1.010	1.010	1.021	1.017	1.012	0.998	1.014	1.006	1.009	1.001	1.005	1.006	1.003
Selected	<u>1.908</u>	<u>1.753</u>	<u>1.538</u>	<u>1.058</u>	<u>0.986</u>	<u>0.998</u>	<u>0.984</u>	<u>0.999</u>	<u>1.002</u>	<u>1.015</u>	<u>1.003</u>	<u>1.010</u>	<u>1.010</u>	<u>1.021</u>	<u>1.017</u>	<u>1.012</u>	<u>0.998</u>	<u>1.014</u>	<u>1.006</u>	<u>1.009</u>	<u>1.001</u>	<u>1.005</u>	<u>1.006</u>	<u>1.003</u>
Cumulative	6.183	3.241	1.849	1.202	1.136	1.152	1.154	1.172	1.173	1.171	1.153	1.150	1.138	1.128	1.105	1.086	1.074	1.076	1.061	1.055	1.045	1.044	1.039	1.033

Saskatchewan Auto Fund
No-Fault Liability - Out of Province

Exhibit 15 - 14

Ultimate Loss Based on Bornhuetter-Ferguson Using Ultimate Premiums and Paid Loss Gross of Recov Amounts
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Premiums	Selected Loss Ratio Gross of Recoveries	Expected Ultimate Loss (1) x (2)	Selected Development Factors	Cumulative Development Factors	Ratio of Cumulative Paid Loss to Ultimate Loss 1 / (5)	Ratio of Undeveloped Paid Loss to Ultimate Loss 1 - (6)	Undeveloped Paid Loss (3) x (7)	Cumulative Paid Loss Gross of Recov Amounts	Ultimate Loss (8) + (9)	Calculated Loss Ratio (10) / (1)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1995	\$ 320,701,000	0.030	\$ 9,772,682	1.000	1.000	1.000	0.000	\$ -	\$ 10,221,024	\$ 10,221,024	0.032
1996	332,759,000	0.030	10,098,140	1.000	1.000	1.000	0.000	-	9,736,656	9,736,656	0.029
1997	349,233,000	0.031	10,778,180	1.000	1.000	1.000	0.000	-1	11,161,660	11,161,659	0.032
1998	386,320,000	0.031	11,816,910	1.000	1.000	1.000	0.000	-	13,523,712	13,523,712	0.035
1999	415,176,000	0.031	12,790,234	1.002	1.002	0.998	0.002	23,566	11,617,951	11,641,517	0.028
2000	437,565,000	0.030	13,328,004	1.005	1.007	0.993	0.007	93,150	13,177,075	13,270,225	0.030
2001	454,221,487	0.031	14,222,798	1.005	1.013	0.988	0.012	176,298	15,757,796	15,934,094	0.035
2002	471,719,704	0.031	14,436,294	1.024	1.037	0.965	0.035	511,348	13,490,939	14,002,287	0.030
2003	491,823,713	0.031	15,397,994	1.018	1.056	0.947	0.053	813,378	11,799,818	12,613,196	0.026
2004	514,364,743	0.029	14,843,926	1.045	1.104	0.906	0.094	1,392,871	12,524,855	13,917,726	0.027
2005	521,652,505	0.021	10,803,821	1.063	1.173	0.853	0.147	1,591,475	7,274,690	8,866,165	0.017
2006	544,418,489	0.015	8,246,014	1.117	1.310	0.763	0.237	1,950,276	5,738,399	7,688,675	0.014
2007	559,019,916	0.015	8,497,748	1.218	1.595	0.627	0.373	3,170,821	4,616,588	7,787,409	0.014
2008	579,232,065	0.015	8,777,560	1.368	2.183	0.458	0.542	4,756,545	3,023,292	7,779,837	0.013
2009	621,641,445	0.015	9,373,566	1.647	3.595	0.278	0.722	6,766,200	1,718,686	8,484,886	0.014
2010	675,952,849	0.013	9,119,220	2.428	8.729	0.115	0.885	8,074,536	552,937	8,627,473	0.013
2011	726,234,577	0.013	9,498,928	7.912	69.064	0.014	0.986	9,361,389	4,900	9,366,289	0.013
Total	\$8,402,035,493		\$ 191,802,019					\$ 38,681,852	\$ 145,940,978	\$ 184,622,830	

Saskatchewan Auto Fund
No-Fault Liability - Out of Province

Exhibit 15 - 15

Ultimate Loss Based on Paid Losses Gross of Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Paid Loss Gross of Recov Amounts	Selected Development Factors	Cumulative Development Factors	Ultimate Loss Gross of Recoveries (1) x (3)
	(1)	(2)	(3)	(4)
1995	\$ 10,221,024	1.000	1.000	\$ 10,221,024
1996	9,736,656	1.000	1.000	9,736,656
1997	11,161,660	1.000	1.000	11,161,659
1998	13,523,712	1.000	1.000	13,523,712
1999	11,617,951	1.002	1.002	11,639,397
2000	13,177,075	1.005	1.007	13,269,818
2001	15,757,796	1.005	1.013	15,955,573
2002	13,490,939	1.024	1.037	13,986,349
2003	11,799,818	1.018	1.056	12,457,889
2004	12,524,855	1.045	1.104	13,821,817
2005	7,274,690	1.063	1.173	8,531,426
2006	5,738,399	1.117	1.310	7,516,024
2007	4,616,588	1.218	1.595	7,364,584
2008	3,023,292	1.368	2.183	6,599,608
2009	1,718,686	1.647	3.595	6,178,732
2010	552,937	2.428	8.729	4,826,678
2011	4,900	7.912	69.064	338,413
Total	\$ 145,940,978			\$ 167,129,359

Saskatchewan Auto Fund
No-Fault Liability - Out of Province

Paid Loss Gross of Recovered Amounts Development
As of May 31, 2011
Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75
1995	4.612	3.544	3.511	1.575	1.791	1.478	1.263	1.268	1.096	1.230	1.203	1.181	1.089	1.097	1.196	1.068	1.024	1.026	1.035	1.065	1.006	1.018	1.017	1.047
1996	2.969	3.661	4.690	1.670	1.455	1.717	1.571	1.123	1.103	1.138	1.189	1.107	1.026	1.089	1.151	1.069	1.016	1.043	1.035	1.040	1.002	1.034	1.020	1.006
1997	1.014	1.239	1.836	1.608	1.359	1.367	1.386	1.122	1.198	1.167	1.252	1.101	1.068	1.085	1.175	1.078	1.050	1.081	1.092	1.012	1.027	1.074	1.054	0.981
1998	3.167	4.648	3.331	2.145	1.331	1.282	1.773	1.123	1.112	1.262	1.368	1.168	1.071	1.084	1.070	1.064	1.058	1.086	1.030	1.030	1.036	1.049	1.086	1.043
1999	16.209	2.206	2.101	2.408	1.215	1.418	1.712	1.257	1.072	1.144	1.233	1.044	1.087	1.043	1.221	1.049	1.095	1.056	1.031	1.012	1.005	1.036	1.038	1.005
2000	4.319	4.574	3.002	1.702	1.276	1.327	1.590	1.214	1.113	1.185	1.170	1.138	1.035	1.060	1.143	1.047	1.040	1.058	1.077	1.030	1.025	1.051	1.050	1.020
2001	1.707	1.928	2.540	1.324	1.175	1.333	1.525	1.183	1.251	1.176	1.159	1.097	1.083	1.077	1.145	1.039	1.030	1.068	1.049	1.072	1.024	1.053	1.040	1.021
2002	1.776	1.936	2.067	1.384	1.213	1.167	1.305	1.204	1.178	1.138	1.257	1.126	1.082	1.029	1.121	1.074	1.027	1.079	1.110	1.045	1.031	1.024	1.032	1.017
2003	2.151	1.828	1.762	1.336	1.136	1.179	1.273	1.250	1.145	1.126	1.403	1.105	1.038	1.045	1.131	1.115	1.048	1.108	1.028	1.018	1.053	1.006	1.006	1.012
2004	2.138	2.263	1.932	1.168	1.192	1.245	1.621	1.196	1.075	1.204	1.188	1.110	1.076	1.126	1.124	1.147	1.025	1.067	1.049	1.069	1.016	1.049	1.031	1.020
2005	2.321	1.875	2.454	1.176	1.241	1.130	1.220	1.278	1.261	1.078	1.145	1.056	1.045	1.090	1.112	1.041	1.021	1.089	1.086	1.014	1.016	1.046	1.057	1.036
2006	2.357	2.057	1.910	1.535	1.213	1.335	1.259	1.141	1.080	1.102	1.328	1.105	1.153	1.113	1.135	1.023	1.029	1.075	1.098	1.083	1.032			
2007	1.699	2.624	2.058	1.556	1.526	1.364	1.330	1.172	1.101	1.077	1.103	1.116	1.061	1.063	1.217	1.116	1.179							
2008	5.308	6.302	2.054	1.889	1.215	1.378	1.160	1.606	1.103	1.115	1.239	1.143	1.100											
2009	0.000	14.871	1.473	2.007	1.163	1.189	1.253	1.272	1.047															
2010	0.000	16.771	2.733	1.792	1.165																			
2011	0.000																							
Average	3.696	4.521	2.466	1.642	1.292	1.327	1.416	1.227	1.129	1.153	1.231	1.114	1.072	1.077	1.149	1.071	1.049	1.070	1.060	1.041	1.023	1.040	1.039	1.019
Average Excluding High/Low	2.877	3.880	2.378	1.621	1.267	1.312	1.408	1.206	1.125	1.150	1.228	1.114	1.070	1.077	1.150	1.069	1.041	1.070	1.058	1.039	1.022	1.040	1.038	1.020
Volume Weighted Average	1.936	2.276	2.216	1.520	1.265	1.310	1.430	1.212	1.135	1.158	1.229	1.113	1.069	1.074	1.146	1.071	1.045	1.069	1.058	1.041	1.023	1.040	1.039	1.019
Time Weighted Average	3.336	5.873	2.213	1.628	1.243	1.285	1.362	1.255	1.124	1.134	1.228	1.110	1.078	1.077	1.147	1.075	1.057	1.076	1.067	1.044	1.026	1.040	1.039	1.020
3 Year Volume Weighted Average		11.040	1.886	1.909	1.179	1.302	1.256	1.320	1.084	1.097	1.221	1.121	1.106	1.090	1.147	1.056	1.070	1.075	1.072	1.056	1.020	1.032	1.028	1.021
5 Year Volume Weighted Average	2.037	3.966	1.925	1.737	1.250	1.257	1.247	1.273	1.130	1.121	1.192	1.103	1.083	1.087	1.137	1.095	1.052	1.084	1.071	1.044	1.030	1.035	1.032	1.020
10 Year Volume Weighted Average	2.084	2.269	2.058	1.401	1.209	1.250	1.377	1.230	1.147	1.143	1.219	1.103	1.072	1.070	1.138	1.070	1.050	1.076	1.062	1.039	1.026	1.042	1.041	1.016
Selected	<u>2.084</u>	<u>2.269</u>	<u>2.058</u>	<u>1.401</u>	<u>1.209</u>	<u>1.250</u>	<u>1.377</u>	<u>1.230</u>	<u>1.147</u>	<u>1.143</u>	<u>1.219</u>	<u>1.103</u>	<u>1.072</u>	<u>1.070</u>	<u>1.138</u>	<u>1.070</u>	<u>1.050</u>	<u>1.076</u>	<u>1.062</u>	<u>1.039</u>	<u>1.026</u>	<u>1.042</u>	<u>1.041</u>	<u>1.016</u>
Cumulative	143.949	69.064	30.432	14.789	10.554	8.729	6.982	5.072	4.125	3.595	3.145	2.580	2.340	2.183	2.040	1.793	1.675	1.595	1.483	1.396	1.344	1.310	1.257	1.208

Saskatchewan Auto Fund
No-Fault Liability - Out of Province

Exhibit 15 - 22

Summary of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Recovered Amounts	Outstanding Recoveries	Incurred Recov (1) + (2)	IBNR Recoveries	Unpaid Recoveries (2)+(4)	Ultimate Recoveries	ULAE Reserve	Earned Premium	Recov Ratio (6) / (8)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1995	\$ 133,959	\$ 17,693	\$ 151,652	\$ -	\$ 17,693	\$ 151,652	\$ -	320,701,000	0.047%
1996	108,235	7,135	115,370	-	7,135	115,370	-	332,759,000	0.035
1997	194,355	106,835	301,190	-	106,835	301,190	-	349,233,000	0.086
1998	159,878	67,432	227,310	-	67,432	227,310	-	386,320,000	0.059
1999	192,492	140,423	332,915	2,039	142,462	334,954	-	415,176,000	0.081
2000	141,418	55,718	197,136	3,918	59,636	201,054	-	437,565,000	0.046
2001	379,560	251,570	631,130	-34,977	216,593	596,153	-	454,221,487	0.131
2002	129,681	216,508	346,189	-61,486	155,022	284,703	-	471,719,704	0.060
2003	103,536	566,915	670,451	-27,168	539,747	643,283	-	491,823,713	0.131
2004	152,027	362,151	514,178	-72,464	289,687	441,714	-	514,364,743	0.086
2005	35,220	338,966	374,186	-3,416	335,550	370,770	-	521,652,505	0.071
2006	20,770	54,417	75,187	4,550	58,967	79,737	-	544,418,489	0.015
2007	30,913	71,980	102,893	9,556	81,536	112,449	-	559,019,916	0.020
2008	11,903	43,496	55,399	33,680	77,176	89,079	-	579,232,065	0.015
2009	776	19,523	20,299	28,645	48,168	48,944	-	621,641,445	0.008
2010	-	13,518	13,518	135,808	149,326	149,326	-	681,612,579	0.022
2011	-	-	-	100,000	100,000	100,000	-	285,299,662	0.035
Total	\$1,794,723	\$ 2,334,280	\$ 4,129,003	\$ 118,685	\$2,452,965	\$4,247,688	\$ -	7,966,760,308	0.053%

Saskatchewan Auto Fund
No-Fault Liability - Out of Province

Comparison of Ultimate Recovery Methods
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Recoveries Recovered Amounts Development	Ultimate Recoveries Incurred Recoveries Development	Average of Incurred Recov/ Recov Amounts Development	Ultimate Recoveries Selected
	(1)	(2)	(3)	(4)
1995	\$ 133,959	\$ 151,652	\$ 142,806	\$ 151,652
1996	109,121	115,370	112,246	115,370
1997	198,757	301,190	249,973	301,190
1998	168,207	227,310	197,759	227,310
1999	209,230	334,954	272,092	334,954
2000	165,709	201,054	183,381	201,054
2001	486,829	596,153	541,491	596,153
2002	178,641	284,703	231,672	284,703
2003	151,481	643,283	397,382	643,283
2004	260,798	441,714	351,256	441,714
2005	73,241	370,770	222,006	370,770
2006	75,084	79,737	77,410	79,737
2007	154,690	112,449	133,569	112,449
2008	124,694	89,079	106,887	89,079
2009	17,119	48,944	33,032	48,944
2010	-	149,326	74,663	149,326
2011	-	-	-	100,000
Total	\$ 2,507,560	\$ 4,147,688	\$ 3,327,625	\$ 4,247,688

Saskatchewan Auto Fund
No-Fault Liability - Out of Province

Exhibit 15 - 24

Incurred Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Incurred Recoveries	Selected Development Factors	Cumulative Development Factors	Ultimate Recoveries (1) x (3)
	(1)	(2)	(3)	(4)
1995	\$ 151,652	1.000	1.000	\$ 151,652
1996	115,370	1.000	1.000	115,370
1997	301,190	1.000	1.000	301,190
1998	227,310	1.000	1.000	227,310
1999	332,915	1.006	1.006	334,954
2000	197,136	1.014	1.020	201,054
2001	631,130	0.926	0.945	596,153
2002	346,189	0.871	0.822	284,703
2003	670,451	1.167	0.959	643,283
2004	514,178	0.895	0.859	441,714
2005	374,186	1.153	0.991	370,770
2006	75,187	1.070	1.061	79,737
2007	102,893	1.031	1.093	112,449
2008	55,399	1.471	1.608	89,079
2009	20,299	1.500	2.411	48,944
2010	13,518	4.581	11.046	149,326
2011	-	13.926	153.833	-
Total	\$4,129,003			\$4,147,688

Saskatchewan Auto Fund
No-Fault Liability - Out of Province

Incurred Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75	75-77	77-80
1995	0.000	0.000	2.614	1.596	1.390	1.389	1.418	1.188	1.128	1.254	56.752	2.520	1.029	1.016	0.535	1.013	1.000	1.075	1.555	1.000	0.999	0.984	1.000	1.051	0.977	1.023
1996	0.000	0.000	0.000	1.000	1.000	1.000	141.458	1.274	0.780	1.343	0.897	1.000	1.781	0.915	0.879	1.013	0.941	0.931	1.000	1.078	1.000	0.869	0.760	1.000	1.000	1.000
1997	0.000	0.000	0.000	0.000	1.000	11.008	3.133	0.519	0.867	1.000	2.374	1.156	0.755	1.183	0.867	2.128	1.000	0.828	1.056	0.602	1.000	1.000	0.989	1.082	1.000	1.333
1998	0.000	0.000	0.000	12.443	3.848	1.033	1.162	1.325	1.061	1.314	0.982	1.033	1.027	1.024	0.868	0.936	1.868	0.952	0.980	1.082	0.980	1.125	0.973	0.419	1.000	2.115
1999	0.000	9.650	9.247	1.089	1.103	5.640	2.155	1.027	1.045	1.250	1.015	0.966	1.029	0.974	1.379	1.002	1.182	2.054	0.988	0.631	1.000	0.961	0.960	1.131	0.921	0.957
2000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	13.319	3.003	19.887	2.549	1.032	1.268	0.779	0.717	1.000	0.844	1.584	1.044	0.996	0.798	1.000	1.000	2.727	1.355
2001	0.000	0.000	15.667	1.211	3.293	2.029	1.156	1.018	4.633	1.067	1.207	1.063	1.064	1.010	0.915	1.469	1.110	0.616	1.073	0.951	1.028	1.209	0.967	1.544	1.000	1.000
2002	1.000	1.000	1.549	1.723	4.594	1.936	1.035	1.001	1.490	0.587	0.994	1.000	2.497	1.733	1.189	1.130	1.105	1.010	1.000	1.067	1.000	1.000	1.084	0.889	1.026	1.000
2003	0.000	0.000	0.000	1.426	1.145	0.885	14.546	0.469	0.980	0.954	1.714	1.264	0.713	1.318	0.830	1.000	1.733	1.071	1.444	1.000	1.097	0.984	1.017	1.110	1.000	1.021
2004	0.000	0.000	0.000	1.484	5.533	1.502	1.267	1.050	1.179	0.887	1.027	1.492	1.050	1.004	1.342	1.000	0.930	0.983	1.042	1.083	0.997	1.072	1.154	1.000	0.817	1.079
2005	0.000	3.523	1.443	2.122	1.094	0.992	1.263	1.279	7.149	1.417	0.962	1.000	1.044	1.117	1.038	1.083	0.954	0.755	1.207	1.000	1.000	0.780	1.157	1.011	1.000	
2006	0.000	0.000	6.985	1.000	1.905	2.940	4.559	1.235	1.000	0.553	1.642	1.408	0.719	1.000	2.679	1.042	0.443	0.899	1.000	1.000	1.000					
2007	0.000	0.000	0.000	4.851	1.315	7.339	0.665	1.206	1.000	1.000	1.000	1.438	1.000	0.964	1.535	1.011	1.636									
2008	0.000	0.000	0.000	0.000	2.915	0.815	1.324	0.939	1.130	0.993	0.955	1.346	1.000													
2009	0.000	0.000	0.000	1.031	1.000	2.212	4.364	1.000	1.019																	
2010	0.000	1.000	2.992	1.000	1.000																					
2011	0.000																									
Average	1.000	3.793	5.785	2.460	2.142	2.909	12.822	1.038	2.519	1.187	6.529	1.374	1.124	1.117	1.141	1.119	1.146	1.001	1.161	0.961	1.008	0.980	1.006	1.022	1.133	1.188
Average Excluding High/Low		2.262	4.677	1.685	1.969	2.408	3.115	1.061	1.822	1.089	2.813	1.310	1.044	1.080	1.056	1.064	1.145	0.935	1.137	0.985	1.002	0.977	1.016	1.030	0.992	1.102
Volume Weighted Average	1.000	1.657	2.877	1.752	2.620	1.573	2.011	0.930	1.442	1.094	1.191	1.224	1.037	1.094	1.037	1.098	1.105	0.974	1.118	0.950	1.015	1.000	1.029	1.021	1.016	1.115
Time Weighted Average	1.000	2.775	5.308	2.112	2.127	2.698	5.529	1.038	2.453	1.097	2.788	1.328	1.083	1.128	1.321	1.081	1.141	0.968	1.145	0.984	1.012	0.976	1.046	1.040	1.126	1.152
3 Year Volume Weighted Average		1.000	2.992	1.004	1.871	1.601	1.183	1.030	1.062	0.773	1.214	1.396	0.862	1.087	1.287	1.066	0.880	0.871	1.104	1.040	0.999	0.957	1.099	1.044	0.932	1.036
5 Year Volume Weighted Average		1.000	3.267	1.164	1.813	1.490	1.609	1.142	2.172	1.074	1.023	1.229	1.007	1.100	1.205	1.033	1.020	0.940	1.166	1.033	1.028	1.006	1.070	1.112	0.961	1.066
10 Year Volume Weighted Average	1.000	1.565	2.449	1.466	2.478	1.543	1.963	0.856	1.768	1.050	1.161	1.208	1.019	1.112	1.098	1.072	1.124	0.973	1.106	0.943	1.016	1.000	1.031	1.019	1.018	1.115
Selected	<u>1.000</u>	<u>1.565</u>	<u>2.449</u>	<u>1.466</u>	<u>2.478</u>	<u>1.543</u>	<u>1.963</u>	<u>0.856</u>	<u>1.768</u>	<u>1.050</u>	<u>1.161</u>	<u>1.208</u>	<u>1.019</u>	<u>1.112</u>	<u>1.098</u>	<u>1.072</u>	<u>1.124</u>	<u>0.973</u>	<u>1.106</u>	<u>0.943</u>	<u>1.016</u>	<u>1.000</u>	<u>1.031</u>	<u>1.019</u>	<u>1.018</u>	<u>1.115</u>
Cumulative	153.833	153.833	98.267	40.123	27.373	11.046	7.159	3.648	4.263	2.411	2.297	1.979	1.639	1.608	1.447	1.318	1.229	1.093	1.124	1.016	1.078	1.061	1.060	1.028	1.009	0.991

Saskatchewan Auto Fund
No-Fault Liability - Out of Province

Exhibit 15 - 27

(Part 1)

Recovery Incurred
As of May 31, 2011
Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77	80	84	87	
1995	0	0	70	113	109	114	158	236	150	122	272	74,931	115,931	5,529	3,211	-93,413	1,363	1	8,137	65,000	26	-247	-2,819	-1	9,132	-4,316	4,316	0	-64,853	
1996	0	0	0	544	0	0	0	76,409	21,107	-21,603	26,257	-10,618	0	71,914	-13,877	-18,207	1,750	-7,948	-8,641	0	9,099	0	-16,500	-26,309	0	0	0	10,066	0	
1997	0	0	0	0	2,523	0	25,251	59,250	-41,832	-5,999	0	53,856	14,488	-26,295	14,856	-12,753	94,035	0	-30,478	8,183	-61,774	0	0	-994	7,541	-1	33,248	0	0	
1998	0	0	0	2,300	26,320	81,500	3,599	18,375	42,972	10,701	58,276	-4,274	7,999	6,724	5,984	-34,428	-14,427	183,599	-18,868	-7,563	30,060	-8,000	48,727	-11,898	-248,523	-1	199,799	49,316	-170,746	
1999	0	100	865	7,958	794	1,000	49,732	69,834	3,501	5,956	34,999	2,656	-5,964	4,968	-4,612	65,069	519	43,307	295,707	-6,944	-209,971	1	-14,112	-13,922	43,444	-29,701	-15,000	9,515	501	
2000	0	0	0	0	0	0	0	0	69	850	1,841	52,127	85,000	4,508	38,750	-40,563	-40,285	0	-15,939	50,400	6,000	-512	-28,742	0	0	196,030	110,001	0	-1	
2001	0	0	375	5,500	1,239	16,315	24,114	7,394	981	203,177	17,311	57,341	21,091	22,700	3,676	-32,511	163,457	56,518	-218,426	25,636	-18,269	9,866	76,642	-14,484	233,747	1	0	20,000	-1	
2002	2,233	0	0	1,225	2,500	21,415	25,620	1,836	64	26,879	-33,750	-285	0	71,439	87,364	38,945	31,812	29,086	3,206	-101	20,667	134	-1	27,610	-39,672	8,211	-1	0	86,234	
2003	0	0	0	13,000	5,540	2,685	-2,435	254,534	-145,058	-2,522	-5,728	85,708	54,251	-74,709	59,000	-41,409	0	148,614	25,036	167,215	0	52,546	-9,817	9,817	65,604	147	14,014	-6,000	4,244	
2004	0	0	0	12,904	6,244	86,800	53,200	42,497	9,999	37,804	-28,255	5,961	111,650	17,000	1,531	122,039	0	-33,466	-7,770	18,304	38,078	-1,460	35,512	81,568	0	-111,488	39,488	0	-23,990	
2005	0	1,950	4,920	3,042	11,124	1,970	-187	6,000	8,054	226,724	110,000	-14,045	-1	16,000	43,822	15,963	36,297	-21,557	-110,462	70,432	0	0	-90,091	50,200	4,031	0	0	0	0	
2006	0	0	334	1,999	0	2,111	8,621	46,499	14,000	1	-32,894	26,115	27,230	-26,396	0	113,501	7,567	-105,044	-8,457	0	0	0	0	0	0	0	0	0	0	
2007	0	0	0	779	3,000	1,190	31,500	-12,220	5,000	1	-1	0	12,802	0	-1,526	21,674	694	40,000	0	0	0	0	0	0	0	0	0	0	0	0
2008	0	0	0	0	13,000	24,900	-7,000	10,000	-2,486	5,000	-311	-1,939	14,236	-1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2009	0	0	0	2,000	63	0	2,500	15,350	0	386	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2010	0	4,518	0	9,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2011	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

(Part 2)

Accident Year	89	92	96	99	101	104	108	111	113	116	120	123	125	128	132	135	137	140	144	147	149	152	156	159	161	164	168	171	173	
1995	1	6,780	0	15,326	-1	1	-1,560	-1	0	7,834	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1996	6,089	-1	84,566	0	-1	141,687	0	0	-5,483	-106,228	3,937	0	0	0	1,069	0	-67,565	1	-1	-8,705	0	4,985	1	-1	0	0	0	0	1	
1997	196,105	1	-125,690	30,000	1,605	0	226,737	47,003	0	1	-226,738	0	0	0	10,000	0	0	0	77	0	0	0	0	0	8,984	0	-1	1	0	0
1998	0	50,704	-22,000	-116,264	0	0	39	-1	0	5,263	-1	0	1	5,296	22,000	-1	0	0	24,750	1	0	0	-1	0	1	0	0	0	0	0
1999	-64,075	0	245	0	33,084	1	-1	0	-9,886	11,803	29,124	-211	-11,803	15,426	-1	0	-10,332	0	-1	1	-659	0	0	0	0	0	0	0	0	0
2000	75,900	0	-196,030	-1	-25,399	569	0	1	-1	11,768	-39,067	31,658	-1	1	-81,795	-1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2001	1	-6,647	-10,717	0	0	-17,353	10,810	51,682	-55,796	-9,332	475	1	-15,384	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2002	0	-16,234	-54,999	-1	4,768	56,835	0	-56,849	-1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2003	0	0	-3,826	-1	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2004	28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

(Part 3)

Accident Year	176	180	183	185	188	192	195	197
1995	0	0	0	0	0	0	0	0
1996	-2,440	-29,984	0	0	0	0	0	0

Saskatchewan Auto Fund
No-Fault Liability - Out of Province

Exhibit 15 - 29

Recovered Amounts Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Recovered Amounts	Selected Development Factors	Cumulative Development Factors	Ultimate Recoveries (1) x (3)
	(1)	(2)	(3)	(4)
1995	\$ 133,959	1.000	1.000	\$ 133,959
1996	108,235	1.008	1.008	109,121
1997	194,355	1.014	1.023	198,757
1998	159,878	1.029	1.052	168,207
1999	192,492	1.033	1.087	209,230
2000	141,418	1.078	1.172	165,709
2001	379,560	1.095	1.283	486,829
2002	129,681	1.074	1.378	178,641
2003	103,536	1.062	1.463	151,481
2004	152,027	1.173	1.715	260,798
2005	35,220	1.212	2.080	73,241
2006	20,770	1.738	3.615	75,084
2007	30,913	1.384	5.004	154,690
2008	11,903	2.093	10.476	124,694
2009	776	2.106	22.061	17,119
2010	-	2.963	65.364	-
2011	-	7.102	464.218	-
Total	\$1,794,723			\$2,507,560

Saskatchewan Auto Fund
No-Fault Liability - Out of Province

Recovered Amounts Development
As of May 31, 2011
Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75	75-77	77-80	80-84
1995	0.000	0.000	2.614	1.596	1.390	1.389	1.418	1.188	1.128	1.254	1.139	1.146	2.493	1.815	1.058	1.207	1.092	1.382	1.273	1.080	1.074	1.096	1.134	1.385	1.046	1.039	1.050
1996	0.000	0.000	0.000	1.000	1.000	1.000	1.024	1.388	1.781	1.342	1.407	1.212	3.280	1.818	1.074	1.152	1.018	1.161	1.036	1.023	1.012	1.022	1.395	1.056	1.047	1.013	1.230
1997	0.000	0.000	0.000	0.000	1.000	1.000	1.245	1.103	1.068	1.130	7.227	1.024	1.020	1.010	1.036	1.026	1.011	1.743	1.011	1.009	1.007	1.017	1.005	1.169	1.004	1.458	1.006
1998	0.000	0.000	0.000	0.000	0.000	10.705	2.366	1.566	1.390	1.299	1.635	1.119	1.650	1.142	1.117	1.074	1.228	1.029	1.059	1.099	1.030	1.247	1.053	1.064	1.018	1.463	1.044
1999	0.000	7.840	1.177	1.212	1.120	1.235	6.597	1.376	1.016	1.016	1.043	1.051	2.234	1.051	1.067	1.070	1.034	1.122	1.117	1.125	1.101	1.139	1.223	1.095	1.020	1.017	1.236
2000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	13.319	3.003	1.228	1.000	2.331	1.095	2.555	1.037	1.007	1.015	1.016	1.020	1.469	1.237	1.017	1.014	1.008	1.017	1.015
2001	0.000	0.000	0.000	0.000	8.766	1.145	1.127	1.275	1.009	1.014	1.350	1.087	1.029	1.020	1.062	1.525	1.029	1.028	1.049	1.140	1.170	1.025	1.183	3.551	1.006	1.007	1.012
2002	1.000	1.000	1.547	1.001	1.000	1.092	1.045	1.075	2.461	1.018	1.143	1.014	1.003	1.004	1.594	1.689	1.706	1.011	1.226	1.014	1.010	1.015	1.124	1.027	1.110	1.014	1.020
2003	0.000	0.000	0.000	0.000	1.945	1.599	1.782	2.130	1.532	1.328	2.442	1.141	1.195	1.076	1.122	1.098	1.066	1.077	1.080	1.109	1.042	1.049	1.081	1.051	1.025	1.040	1.056
2004	0.000	0.000	0.000	0.000	1.040	1.060	2.945	5.761	1.181	1.200	1.165	1.231	1.157	1.140	2.156	1.124	1.245	1.058	1.071	1.053	1.033	1.039	1.191	1.031	1.019	1.032	1.036
2005	0.000	177.000	2.521	1.019	1.018	1.197	1.069	1.569	1.025	1.018	1.042	1.037	1.138	1.501	1.123	1.084	1.055	1.246	1.098	1.064	1.040	1.058	1.076	1.072	1.037		
2006	0.000	0.000	1.138	1.037	4.873	1.007	1.315	1.187	1.126	1.248	1.206	1.826	1.056	1.110	1.122	1.085	1.080	1.117	1.126	1.093	1.049						
2007	0.000	0.000	0.000	1.000	2.528	1.000	2.923	1.052	1.057	1.086	1.078	1.089	1.085	1.257	2.448	1.084	1.048										
2008	0.000	0.000	0.000	0.000	0.000	8.729	1.545	2.815	1.136	1.026	2.031	1.191	1.040														
2009	0.000	0.000	0.000	0.000	1.000	1.000	4.778	1.000	2.578																		
2010	0.000	0.000	0.000	0.000	0.000																						
2011	0.000																										
Average	1.000	61.947	1.799	1.124	2.223	2.368	2.227	1.749	2.187	1.284	1.795	1.155	1.551	1.234	1.426	1.174	1.124	1.166	1.097	1.069	1.079	1.086	1.135	1.319	1.031	1.110	1.070
Average Excluding High/Low		7.840	1.748	1.054	1.691	1.788	1.963	1.477	1.422	1.164	1.405	1.112	1.452	1.201	1.358	1.140	1.082	1.123	1.088	1.068	1.047	1.076	1.120	1.105	1.025	1.079	1.058
Volume Weighted Average	1.000	1.894	1.759	1.040	1.948	1.185	1.579	1.492	1.195	1.119	1.586	1.116	1.279	1.135	1.315	1.164	1.137	1.129	1.089	1.068	1.061	1.072	1.135	1.397	1.024	1.076	1.053
Time Weighted Average	1.000	83.092	1.683	1.045	2.362	2.391	2.370	1.880	2.032	1.233	1.575	1.189	1.288	1.179	1.549	1.174	1.136	1.121	1.096	1.073	1.078	1.077	1.123	1.325	1.032	1.079	1.056
3 Year Volume Weighted Average					1.000	1.387	2.528	1.389	1.131	1.105	1.395	1.303	1.058	1.288	1.527	1.084	1.057	1.096	1.083	1.061	1.036	1.045	1.137	1.043	1.024	1.029	1.036
5 Year Volume Weighted Average			1.138	1.012	3.197	1.202	1.584	1.412	1.093	1.118	1.237	1.231	1.104	1.164	1.546	1.103	1.131	1.069	1.118	1.058	1.031	1.034	1.144	1.621	1.026	1.017	1.023
10 Year Volume Weighted Average	1.000	1.628	1.859	1.011	2.322	1.168	1.329	1.557	1.226	1.103	1.348	1.136	1.247	1.104	1.388	1.180	1.158	1.121	1.086	1.070	1.063	1.071	1.135	1.397	1.024	1.076	1.053
Selected	<u>1.000</u>	<u>1.628</u>	<u>1.859</u>	<u>1.011</u>	<u>2.322</u>	<u>1.168</u>	<u>1.329</u>	<u>1.557</u>	<u>1.226</u>	<u>1.103</u>	<u>1.348</u>	<u>1.136</u>	<u>1.247</u>	<u>1.104</u>	<u>1.388</u>	<u>1.180</u>	<u>1.158</u>	<u>1.121</u>	<u>1.086</u>	<u>1.070</u>	<u>1.063</u>	<u>1.071</u>	<u>1.135</u>	<u>1.397</u>	<u>1.024</u>	<u>1.076</u>	<u>1.053</u>
Cumulative	464.218	464.218	285.095	153.368	151.773	65.364	55.944	42.101	27.038	22.061	20.002	14.836	13.066	10.476	9.491	6.836	5.796	5.004	4.466	4.113	3.843	3.615	3.376	2.974	2.129	2.080	1.933

Saskatchewan Auto Fund
No-Fault Liability - Out of Province

(Part 2)

Recovered Amounts Development
As of May 31, 2011
Gross Layer

Accident Year	84-87	87-89	89-92	92-96	96-99	99-101	101-104	104-108	108-111	111-113	113-116	116-120	120-123	123-125	125-128	128-132	132-135	135-137	137-140	140-144	144-147	147-149	149-152	152-156	156-159	159-161	161-164
1995	1.356	1.015	1.136	1.021	1.282	1.011	1.013	1.024	1.013	1.010	1.097	1.016	1.011	1.008	1.130	1.006	1.004	1.004	1.005	1.004	1.004	1.003	1.003	1.004	1.003	1.002	1.003
1996	1.011	1.011	1.011	1.018	1.021	1.014	1.017	1.030	1.016	1.012	1.024	1.132	1.024	1.016	1.023	1.043	1.025	1.013	1.018	1.024	1.015	1.010	1.015	1.019	1.014	1.009	1.008
1997	1.004	1.003	1.005	1.006	1.280	1.015	1.009	1.012	1.007	1.006	1.014	1.017	1.012	1.011	1.011	1.079	1.009	1.007	1.009	1.013	1.009	1.006	1.009	1.012	1.016	1.006	1.010
1998	1.031	1.019	1.037	1.038	1.023	1.017	1.049	1.024	1.016	1.015	1.061	1.016	1.014	1.007	1.010	1.025	1.014	1.009	1.013	1.172	1.008	1.005	1.008	1.006	1.005	1.004	
1999	1.020	1.012	1.015	1.022	1.080	1.013	1.017	1.048	1.013	1.008	1.012	1.017	1.016	1.011	1.019	1.027	1.019	1.014	1.020	1.024	1.018	1.012	1.008	1.005	1.004		
2000	1.016	1.102	1.189	1.697	1.009	1.006	1.015	1.055	1.008	1.005	1.074	1.016	1.014	1.011	1.015	1.037	1.013	1.008									
2001	1.011	1.006	1.007	1.010	1.009	1.009	1.020	1.009	1.006	1.004	1.007	1.010	1.005	1.004													
2002	1.018	1.181	1.006	1.017	1.008	1.007	1.032	1.016	1.011	1.007																	
2003	1.034	1.024	1.035	1.045	1.031	1.021																					
2004	1.097	1.017																									
Average	1.060	1.039	1.049	1.097	1.082	1.013	1.021	1.027	1.011	1.008	1.041	1.032	1.013	1.010	1.035	1.036	1.014	1.009	1.013	1.047	1.011	1.007	1.009	1.010	1.009	1.005	1.007
Average Excluding High/Low	1.030	1.026	1.035	1.024	1.065	1.012	1.019	1.026	1.012	1.008	1.037	1.017	1.013	1.010	1.017	1.033	1.014	1.009	1.013	1.020	1.011	1.007	1.008	1.009	1.009	1.005	1.008
Volume Weighted Average	1.039	1.029	1.030	1.058	1.063	1.012	1.021	1.023	1.010	1.007	1.031	1.021	1.011	1.008	1.032	1.037	1.014	1.009	1.013	1.045	1.011	1.007	1.008	1.010	1.010	1.005	1.007
Time Weighted Average	1.040	1.048	1.043	1.114	1.047	1.013	1.023	1.027	1.011	1.007	1.035	1.023	1.012	1.009	1.021	1.037	1.015	1.010	1.015	1.060	1.012	1.008	1.009	1.010	1.010	1.005	1.008
3 Year Volume Weighted Average	1.056	1.067	1.012	1.017	1.012	1.011	1.021	1.019	1.008	1.005	1.021	1.013	1.009	1.007	1.015	1.029	1.016	1.011	1.014	1.060	1.012	1.008	1.010	1.012	1.012	1.006	1.007
5 Year Volume Weighted Average	1.032	1.040	1.025	1.075	1.023	1.010	1.024	1.024	1.010	1.007	1.025	1.014	1.010	1.008	1.015	1.043	1.015	1.010	1.013	1.045	1.011	1.007	1.008	1.010	1.010	1.005	1.007
10 Year Volume Weighted Average	1.039	1.029	1.030	1.058	1.063	1.012	1.021	1.023	1.010	1.007	1.031	1.021	1.011	1.008	1.032	1.037	1.014	1.009	1.013	1.045	1.011	1.007	1.008	1.010	1.010	1.005	1.007
Selected	<u>1.039</u>	<u>1.029</u>	<u>1.030</u>	<u>1.058</u>	<u>1.063</u>	<u>1.012</u>	<u>1.021</u>	<u>1.023</u>	<u>1.010</u>	<u>1.007</u>	<u>1.031</u>	<u>1.021</u>	<u>1.011</u>	<u>1.008</u>	<u>1.032</u>	<u>1.037</u>	<u>1.014</u>	<u>1.009</u>	<u>1.013</u>	<u>1.045</u>	<u>1.011</u>	<u>1.007</u>	<u>1.008</u>	<u>1.010</u>	<u>1.010</u>	<u>1.005</u>	<u>1.007</u>
Cumulative	1.835	1.766	1.715	1.666	1.574	1.480	1.463	1.433	1.401	1.387	1.378	1.336	1.308	1.293	1.283	1.243	1.199	1.183	1.172	1.157	1.107	1.095	1.087	1.078	1.068	1.057	1.052

(Part 3)

Accident Year	164-168	168-171	171-173	173-176	176-180	180-183	183-185	185-188	188-192	192-195	195-197	197-Ult
1995	1.003	1.002	1.001	1.002	1.003	1.002	1.001	1.002	1.003	1.002	1.001	
1996	1.011	1.008	1.006	1.007	1.010	1.003	1.002					
1997	1.013	1.010	1.006									
Average	1.009	1.007	1.004	1.005	1.006	1.002	1.002	1.002	1.003	1.002	1.001	
Average Excluding High/Low	1.011	1.008	1.006									
Volume Weighted Average	1.009	1.007	1.005	1.004	1.006	1.002	1.002	1.002	1.003	1.002	1.001	
Time Weighted Average	1.011	1.008	1.005	1.006	1.008	1.002	1.002	1.002	1.003	1.002	1.001	
3 Year Volume Weighted Average	1.009	1.007	1.005	1.004	1.006	1.002	1.002	1.002	1.003	1.002	1.001	
5 Year Volume Weighted Average	1.009	1.007	1.005	1.004	1.006	1.002	1.002	1.002	1.003	1.002	1.001	
10 Year Volume Weighted Average	1.009	1.007	1.005	1.004	1.006	1.002	1.002	1.002	1.003	1.002	1.001	
Selected	<u>1.009</u>	<u>1.007</u>	<u>1.005</u>	<u>1.004</u>	<u>1.006</u>	<u>1.002</u>	<u>1.002</u>	<u>1.002</u>	<u>1.003</u>	<u>1.002</u>	<u>1.001</u>	<u>1.000</u>
Cumulative	1.044	1.035	1.027	1.023	1.018	1.012	1.010	1.008	1.006	1.003	1.001	1.000

Saskatchewan Auto Fund
No-Fault Liability - Out of Province

Exhibit 15 - 32

(Part 1)

Recovered Amounts
As of May 31, 2011
Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77	80	84	87
1995	0	0	70	113	109	114	158	236	150	122	272	187	223	2,619	3,565	460	1,740	928	4,224	4,175	1,548	1,554	2,174	3,306	10,787	1,782	1,578	2,102	15,784
1996	0	0	0	544	0	0	0	13	216	604	471	752	551	7,184	8,456	1,389	3,071	421	3,822	994	659	358	645	11,896	2,338	2,091	613	10,833	613
1997	0	0	0	0	2,523	0	0	619	325	237	480	26,053	724	610	300	1,143	850	366	25,436	664	518	434	1,018	323	10,584	319	33,676	632	462
1998	0	0	0	0	0	88	854	1,287	1,261	1,361	1,450	4,000	1,224	7,494	2,697	2,548	1,806	5,933	926	1,955	3,457	1,138	9,737	2,598	3,300	967	25,948	3,584	2,612
1999	0	100	684	139	196	134	295	8,664	3,838	224	225	627	776	19,624	1,806	2,511	2,806	1,462	5,388	5,772	6,898	617	8,748	15,967	8,279	1,961	1,707	23,442	2,424
2000	0	0	0	0	0	0	0	69	850	1,841	628	0	4,508	750	13,445	822	150	336	375	487	11,386	8,459	757	634	381	759	720	758	
2001	0	0	0	0	1,407	10,927	1,783	1,797	4,377	186	278	7,258	2,426	869	619	1,980	17,802	1,505	1,509	2,678	8,033	11,150	1,917	14,376	236,885	2,105	2,474	4,130	3,720
2002	2,233	0	0	1,221	4	0	318	171	297	6,201	186	1,525	171	31	47	7,372	13,630	23,579	613	12,994	1,015	705	1,056	9,062	2,228	9,284	1,316	1,946	1,708
2003	0	0	0	0	422	399	492	1,027	2,645	2,653	2,502	14,617	3,479	5,492	2,554	4,411	4,000	2,969	3,647	4,088	6,019	2,577	3,139	5,461	3,724	1,923	3,136	4,549	2,961
2004	0	0	0	0	527	21	33	1,130	8,146	1,783	2,323	2,301	3,749	3,134	3,244	30,497	7,072	15,642	4,599	5,957	4,785	3,114	3,840	19,430	3,791	2,434	4,097	4,675	13,215
2005	0	8	1,408	2,154	68	66	730	307	2,697	186	138	326	296	1,159	4,777	1,761	1,349	950	4,517	2,255	1,618	1,079	1,611	2,231	2,268	1,261			
2006	0	0	334	46	14	1,526	14	610	476	381	842	873	4,225	526	1,088	1,341	1,051	1,063	1,680	2,032	1,686	962							
2007	0	0	0	779	0	1,190	0	3,786	300	343	548	543	663	689	2,271	16,089	2,284	1,428											
2008	0	0	0	0	0	107	827	509	2,619	551	119	4,877	1,832	462															
2009	0	0	0	0	63	0	0	238	0	475																			
2010	0	0	0	0	0	0																							
2011	0	0																											

(Part 2)

Accident Year	89	92	96	99	101	104	108	111	113	116	120	123	125	128	132	135	137	140	144	147	149	152	156	159	161	164	168	171	173
1995	914	8,321	1,489	19,968	984	1,200	2,226	1,257	922	9,489	1,749	1,178	926	14,442	753	522	484	574	473	502	421	415	553	415	233	416	423	272	182
1996	618	623	1,096	1,277	840	1,077	1,952	1,075	808	1,651	9,157	1,851	1,281	1,916	3,570	2,147	1,169	1,651	2,186	1,411	941	1,412	1,882	1,411	865	857	1,180	885	591
1997	306	497	640	30,711	2,123	1,273	1,658	1,069	822	2,120	2,592	1,785	1,753	1,750	12,490	1,606	1,158	1,587	2,259	1,653	1,024	1,580	2,251	2,909	1,155	1,832	2,379	1,853	1,224
1998	1,652	3,347	3,529	2,256	1,679	4,917	2,487	1,735	1,614	6,805	1,924	1,639	876	1,187	3,106	1,836	1,212	1,665	22,597	1,307	771	1,232	896	760	624				
1999	1,472	1,935	2,775	10,543	1,882	2,471	6,978	2,001	1,320	1,914	2,646	2,566	1,745	3,126	4,497	3,255	2,519	3,603	4,416	3,301	2,213								
2000	4,896	10,000	43,901	933	622	1,580	6,005	980	590	8,660	2,037	1,751	1,444	1,942	4,956	1,832	1,174												
2001	1,960	2,558	3,515	2,982	3,015	7,009	3,269	2,182	1,342	2,647	3,562	1,929	1,399																
2002	17,910	737	2,006	1,000	891	3,944	1,994	1,433	853																				
2003	2,118	3,155	4,199	3,000	2,178																								
2004	2,488																												

(Part 3)

Accident Year	176	180	183	185	188	192	195	197
1995	272	363	272	181	272	363	272	181
1996	786	1,060	285	190				

Saskatchewan Auto Fund
No-Fault Liability - Out of Province

Exhibit 15 - 36

Financial Claims Development
As of May 31, 2011
Gross Layer

Accident Year	Financial Claims	Financial Claims Development Factor	Cumulative Financial Claims Development	Ultimate Claims
	(1)	(2)	(3)	(4)
1995	307	1.000	1.000	307
1996	347	1.000	1.000	347
1997	314	1.000	1.000	314
1998	348	1.000	1.000	348
1999	333	1.000	1.000	333
2000	373	1.000	1.000	373
2001	422	1.000	1.000	422
2002	409	1.000	1.000	409
2003	344	1.000	1.000	344
2004	345	1.000	1.000	345
2005	257	1.002	1.002	257
2006	275	1.004	1.006	277
2007	205	1.003	1.010	207
2008	204	1.019	1.029	210
2009	183	1.047	1.077	197
2010	161	1.019	1.098	177
2011	40	3.450	3.787	151

Saskatchewan Auto Fund
No-Fault Liability - Out of Province

Financial Claims Development
As of May 31, 2011
Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75	75-77	77-80
1995	1.609	1.932	1.629	1.150	1.063	1.011	1.003	1.017	0.997	1.010	1.017	1.007	0.993	1.000	1.007	1.000	1.000	1.003	1.003	1.000	1.003	1.000	1.000	1.000	1.003	0.997
1996	1.864	1.768	1.614	1.218	1.039	1.044	1.029	1.016	1.009	1.021	1.012	1.009	0.994	1.009	1.003	1.000	1.003	1.000	1.000	1.003	1.000	1.006	1.000	1.000	1.000	1.000
1997	2.034	1.847	1.890	1.233	1.047	1.023	1.048	1.021	1.017	1.010	1.013	1.010	1.020	0.997	1.006	1.006	0.997	1.003	1.000	1.003	1.000	1.000	1.003	1.000	1.000	0.997
1998	1.735	2.186	1.760	1.181	1.052	1.021	1.045	1.033	1.023	1.025	1.028	1.015	1.006	1.006	1.009	1.000	1.006	1.006	0.997	1.000	1.003	0.994	1.000	0.997	1.000	1.000
1999	1.630	1.787	1.799	1.095	1.045	1.036	1.056	1.030	1.023	0.997	1.003	1.013	1.009	1.012	1.003	1.000	1.000	0.997	1.003	1.006	1.000	1.003	1.000	0.997	1.000	1.000
2000	1.741	1.723	1.667	1.196	1.003	1.028	1.021	1.035	1.020	1.028	1.003	0.995	1.005	1.003	0.997	1.000	1.000	1.003	1.005	0.997	1.003	1.003	1.000	1.000	1.000	1.000
2001	1.870	1.861	1.548	1.165	1.068	1.030	1.003	1.037	1.015	1.030	1.010	1.000	1.002	1.012	1.007	1.002	1.002	0.995	1.000	1.000	1.002	1.002	1.000	0.998	1.000	1.002
2002	1.922	1.837	1.728	1.113	1.006	1.046	1.055	1.013	1.008	1.005	1.008	1.010	1.007	0.998	1.007	1.005	1.000	1.002	1.002	1.002	0.998	1.000	0.998	1.002	1.000	1.000
2003	1.565	1.847	1.842	1.098	1.045	1.021	1.042	1.013	1.030	1.042	1.015	1.006	1.009	0.997	1.006	1.012	1.003	1.003	1.003	0.994	1.000	1.003	0.997	1.003	1.000	1.003
2004	1.698	1.689	1.730	1.061	1.029	1.066	1.000	1.020	1.022	1.013	1.012	1.006	1.006	1.018	1.003	1.003	0.997	1.000	1.003	1.003	1.003	1.009	1.000	1.000	1.000	1.003
2005	1.909	1.726	1.400	1.039	1.043	1.023	0.996	1.013	1.022	1.022	1.034	1.024	1.004	1.008	1.012	1.012	0.992	1.000	1.000	0.996	1.000	1.000	1.000	1.000	1.000	1.000
2006	2.588	1.705	1.400	1.052	1.027	1.013	0.983	1.049	1.025	1.037	1.036	1.008	1.015	1.011	1.015	1.000	1.000	1.004	1.000	0.996	1.004					
2007	1.710	1.755	1.634	1.178	1.022	1.022	1.032	1.031	0.990	1.020	0.995	1.005	1.015	1.000	1.005	1.000	1.000									
2008	2.063	1.652	1.596	1.126	1.015	0.985	1.015	1.020	1.010	0.985	1.005	1.000	1.005													
2009	2.143	1.683	1.614	1.147	1.027	1.010	1.015	0.959	0.968																	
2010	2.000	2.353	1.487	1.277	1.059																					
2011	2.353																									
Average	1.908	1.835	1.646	1.146	1.037	1.025	1.023	1.021	1.012	1.018	1.014	1.008	1.007	1.005	1.006	1.003	1.000	1.001	1.001	1.000	1.001	1.002	1.000	1.000	1.000	1.000
Average Excluding High/Low	1.885	1.811	1.646	1.144	1.037	1.025	1.023	1.023	1.014	1.018	1.013	1.007	1.007	1.005	1.006	1.003	1.000	1.002	1.001	1.000	1.001	1.002	1.000	1.000	1.000	1.000
Volume Weighted Average	1.862	1.811	1.645	1.141	1.037	1.027	1.024	1.022	1.013	1.018	1.013	1.007	1.006	1.005	1.006	1.003	1.000	1.001	1.001	1.000	1.001	1.002	1.000	1.000	1.000	1.000
Time Weighted Average	1.986	1.828	1.610	1.140	1.034	1.022	1.019	1.017	1.009	1.017	1.014	1.007	1.008	1.006	1.007	1.004	0.999	1.001	1.001	0.999	1.001	1.002	0.999	1.000	1.000	1.001
3 Year Volume Weighted Average	2.161	1.813	1.572	1.173	1.032	1.005	1.021	1.003	0.990	1.016	1.014	1.005	1.012	1.007	1.011	1.004	0.997	1.001	1.001	0.999	1.002	1.004	0.999	1.001	1.000	1.002
5 Year Volume Weighted Average	2.024	1.771	1.535	1.143	1.029	1.011	1.007	1.015	1.005	1.016	1.017	1.009	1.009	1.007	1.008	1.006	0.999	1.002	1.002	0.999	1.001	1.003	0.999	1.001	1.000	1.002
10 Year Volume Weighted Average	1.941	1.784	1.601	1.116	1.034	1.027	1.017	1.021	1.013	1.019	1.012	1.006	1.007	1.006	1.006	1.003	1.000	1.001	1.001	1.000	1.001	1.002	1.000	1.000	1.000	1.000
Selected	<u>2.161</u>	<u>1.813</u>	<u>1.572</u>	<u>1.173</u>	<u>1.032</u>	<u>1.005</u>	<u>1.021</u>	<u>1.003</u>	<u>0.990</u>	<u>1.016</u>	<u>1.014</u>	<u>1.005</u>	<u>1.012</u>	<u>1.007</u>	<u>1.011</u>	<u>1.004</u>	<u>0.997</u>	<u>1.001</u>	<u>1.001</u>	<u>0.999</u>	<u>1.002</u>	<u>1.004</u>	<u>0.999</u>	<u>1.001</u>	<u>1.000</u>	<u>1.002</u>
Cumulative	8.184	3.787	2.089	1.329	1.132	1.098	1.092	1.070	1.066	1.077	1.061	1.046	1.041	1.029	1.022	1.011	1.007	1.010	1.008	1.007	1.008	1.006	1.002	1.003	1.002	1.002

Saskatchewan Auto Fund
No-Fault Liability - Out of Province

(Part 1)

Financial Claims
As of May 31, 2011
Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77	80	84	87	
1995	46	28	69	90	35	17	3	1	5	-1	3	5	2	-2	0	2	0	0	1	1	0	1	0	0	0	1	-1	0	-1	
1996	44	38	63	89	51	11	13	9	5	3	7	4	3	-2	3	1	0	1	0	0	1	0	2	0	0	0	0	1	0	
1997	29	30	50	97	48	12	6	13	6	5	3	4	3	6	-1	2	2	-1	1	0	1	0	0	1	0	0	-1	0	0	
1998	34	25	70	98	41	14	6	13	10	7	8	9	5	2	2	3	0	2	2	-1	0	1	-2	0	-1	0	0	0	0	
1999	46	29	59	107	23	12	10	16	9	7	-1	1	4	3	4	1	0	0	-1	1	2	0	1	0	-1	0	0	-1	0	
2000	54	40	68	108	53	1	9	7	12	7	10	1	-2	2	1	-1	0	0	1	2	-1	1	1	0	0	0	0	0	0	
2001	54	47	87	103	48	23	11	1	14	6	12	4	0	1	5	3	1	1	-2	0	0	1	1	0	-1	0	1	0	0	
2002	51	47	82	131	35	2	16	20	5	3	2	3	4	3	-1	3	2	0	1	1	1	-1	0	-1	1	0	0	0	0	
2003	46	26	61	112	24	12	6	12	4	9	13	5	2	3	-1	2	4	1	1	1	-2	0	1	-1	1	0	1	0	-1	
2004	53	37	62	111	16	8	19	0	6	7	4	4	2	2	6	1	1	-1	0	1	1	1	3	0	0	0	1	0	0	
2005	44	40	61	58	8	9	5	-1	3	5	5	8	6	1	2	3	3	-2	0	0	-1	0	0	0	0	0	0	0	0	
2006	34	54	62	60	11	6	3	-4	11	6	9	9	2	4	3	4	0	0	1	0	-1	1	0	0	0	0	0	0	0	
2007	31	22	40	59	27	4	4	6	6	-2	4	-1	1	3	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	
2008	32	34	43	65	22	3	-3	3	4	2	-3	1	0	1	0	1	0	0	0	0	-1	1	0	0	0	0	0	0	0	
2009	28	32	41	62	24	5	2	3	-8	-6																				
2010	17	17	46	39	33	9																								
2011	17	23																												

(Part 2)

Accident Year	89	92	96	99	101	104	108	111	113	116	120	123	125	128	132	135	137	140	144	147	149	152	156	159	161	164	168	171	173		
1995	0	0	0	0	0	0	1	0	0	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
1996	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
1997	0	0	0	0	0	0	-1	-1	0	0	0	0	1	0	0	0	0	0	0	0	0	-1	0	0	0	0	0	0	0	0	
1998	0	0	0	0	0	0	0	-1	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
1999	0	0	0	0	0	0	0	1	1	0	0	0	0	-2	0	0	1	0	0	0	1	0	0	0	0	0	0	0	0	0	
2000	0	0	0	0	0	0	0	0	0	0	0	-1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
2001	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
2002	0	0	-1	0	-1	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
2003	1	0	1	0	0																										
2004	0																														

(Part 3)

Accident Year	176	180	183	185	188	192	195	197
1995	0	0	0	0	0	0	0	0
1996	0	0	0	0				

Saskatchewan Auto Fund
No-Fault Liability - Out of Province

Exhibit 15 - 41

ULAE Reserves Based on Ratio of ULAE to Loss Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Case Loss Reserves Gross of Recoveries (1)	Indicated IBNR Loss Reserves (2)	Ratio of Indicated IBNR Reserves Attributable to Reported Claims (3)	Future Development on Reported Claims (2) x (3) (4)	Pure IBNR Reserves (2) - (4) (5)	Ratio of ULAE to Loss (6)	Ratio of (6) Applied to Reported Claims (7)	ULAE Reserves (6) x (((1)+(4))x(7))+ (5) (8)
1995	\$ -	\$ -	0.500	\$ -	\$ -	0.095	0.500	\$ -
1996	186,659	-	0.500	-	-	0.095	0.500	8,895
1997	260,000	-1	0.500	-	-	0.095	0.500	12,390
1998	266,901	-	0.500	-	-	0.095	0.500	12,719
1999	306,934	38,584	0.500	19,292	19,292	0.095	0.500	17,385
2000	204,315	107,592	0.500	53,796	53,796	0.095	0.500	17,428
2001	1,028,493	100,114	0.500	50,057	50,057	0.095	0.500	56,169
2002	756,510	82,258	0.500	41,129	41,129	0.095	0.500	41,932
2003	1,295,282	104,692	0.500	52,346	52,346	0.095	0.500	69,210
2004	2,422,442	164,307	0.500	82,153	82,153	0.095	0.500	127,187
2005	2,404,414	269,282	0.500	134,641	134,641	0.095	0.500	133,831
2006	2,913,446	347,954	0.500	173,977	173,977	0.095	0.500	163,713
2007	2,305,778	600,117	0.500	300,058	300,058	0.095	0.500	152,780
2008	4,567,492	994,425	0.500	497,213	497,213	0.095	0.500	288,748
2009	5,287,149	1,365,412	0.500	682,706	682,706	0.095	0.500	349,562
2010	5,874,573	1,202,861	0.500	601,430	601,430	0.095	0.500	365,936
2011	1,916,500	1,049,898	0.500	524,949	524,949	0.095	0.500	166,380
Total	\$ 31,996,888	\$6,427,495		\$ 3,213,747	\$3,213,747			\$ 1,984,265

Saskatchewan Auto Fund
Tort Injury

Exhibit 16 - 1

Summary of Losses and Reserves including LAER Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2003	\$ 414,499	\$ 11,046	\$ 425,545	\$ -	\$ 11,046	\$ 425,545	\$ 526	491,823,713	0.087%
2004	335,685	11,563	347,248	-	11,563	347,248	551	514,364,743	0.068
2005	1,237,277	4,794	1,242,071	-	4,794	1,242,071	228	521,652,505	0.238
2006	421,061	3,763	424,824	-	3,763	424,824	179	544,418,489	0.078
2007	780,462	15,433	795,895	-	15,433	795,895	735	559,019,916	0.142
2008	865,947	129,785	995,732	-	129,785	995,732	6,185	579,232,065	0.172
2009	374,375	80,564	454,939	50,223	130,787	505,162	7,443	621,641,445	0.081
2010	304,538	192,735	497,273	20,919	213,654	518,192	10,683	681,612,579	0.076
2011	36,518	102,545	139,063	182,644	285,189	321,707	17,947	285,299,662	0.113
Total	\$ 4,770,362	\$ 552,228	\$ 5,322,590	\$ 253,786	\$ 806,014	\$ 5,576,376	\$ 44,477	4,799,065,117	0.116%

Saskatchewan Auto Fund
Tort Injury

Exhibit 16 - 2

Calculation of Ultimate Loss Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Ult Loss Gross of Recov	Ultimate Recoveries	Ult Loss Net of Recov
	(1)	(2)	(3)
2003	\$ 425,570	\$ 25	\$ 425,545
2004	347,433	185	347,248
2005	1,242,331	260	1,242,071
2006	425,398	574	424,824
2007	795,990	95	795,895
2008	995,758	26	995,732
2009	505,840	678	505,162
2010	518,281	89	518,192
2011	954,821	200	954,621
Total	\$ 6,211,422	\$ 2,132	\$ 6,209,290

Saskatchewan Auto Fund
Tort Injury

Exhibit 16 - 3

Estimated Loss Ratios Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Loss Net of Recoveries	Ultimate Premiums	Loss Ratio (1) / (2)
	(1)	(2)	(3)
2003	\$ 425,545	\$ 491,823,713	0.087%
2004	347,248	514,364,743	0.068
2005	1,242,071	521,652,505	0.238
2006	424,824	544,418,489	0.078
2007	795,895	559,019,916	0.142
2008	995,732	579,232,065	0.172
2009	505,162	621,641,445	0.081
2010	518,192	675,952,849	0.077
2011	954,621	726,234,577	0.131
Total	\$ 6,209,290	\$ 5,234,340,302	0.119%

Saskatchewan Auto Fund
Tort Injury

Exhibit 16 - 4

Summary of Losses and Reserves including LAER Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Paid Loss Gross of Recov Amounts	Case Loss Reserve Gross of Recoveries	Incurred Loss Gross of Recoveries (1) + (2)	IBNR Loss Reserves Gross of Recoveries	Unpaid Loss Gross of Recoveries (2)+(4)	Ultimate Loss Gross of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2003	\$ 414,524	\$ 11,046	\$ 425,570	\$ -	\$ 11,046	\$ 425,570	\$ 526	491,823,713	0.087%
2004	335,870	11,563	347,433	-	11,563	347,433	551	514,364,743	0.068
2005	1,237,537	4,794	1,242,331	-	4,794	1,242,331	228	521,652,505	0.238
2006	421,635	3,763	425,398	-	3,763	425,398	179	544,418,489	0.078
2007	780,557	15,433	795,990	-	15,433	795,990	735	559,019,916	0.142
2008	865,973	129,785	995,758	-	129,785	995,758	6,185	579,232,065	0.172
2009	374,802	80,744	455,546	50,294	131,038	505,840	7,443	621,641,445	0.081
2010	304,585	192,735	497,320	20,961	213,696	518,281	10,683	681,612,579	0.076
2011	36,518	102,545	139,063	182,712	285,257	321,775	17,947	285,299,662	0.113
Total	\$ 4,772,001	\$ 552,408	\$ 5,324,409	\$ 253,967	\$ 806,375	\$ 5,578,376	\$ 44,477	4,799,065,117	0.116%

Saskatchewan Auto Fund
Tort Injury

Exhibit 16 - 5

Estimated Loss Ratios Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Loss Gross of Recoveries	Ultimate Premiums	Loss Ratio (1) / (2)
	(1)	(2)	(3)
2003	\$ 425,570	\$ 491,823,713	0.087%
2004	347,433	514,364,743	0.068
2005	1,242,331	521,652,505	0.238
2006	425,398	544,418,489	0.078
2007	795,990	559,019,916	0.142
2008	995,758	579,232,065	0.172
2009	505,840	621,641,445	0.081
2010	518,281	675,952,849	0.077
2011	954,821	726,234,577	0.131
Total	\$ 6,211,422	\$ 5,234,340,302	0.119%

Saskatchewan Auto Fund
Tort Injury

Exhibit 16 - 6

Comparison of Ultimate Loss Gross of Recoveries Methods
As of May 31, 2011
Gross Layer

Accident Year	Ult Loss Gross of Recov Paid Loss Development	Ult Loss Gross of Recov Incurred Loss Development	Ult Loss Gross of Recov Average Paid/Incurred Loss Development	Ult Loss Gross of Recov B-F Using Paid Losses	Ult Loss Gross of Recov B-F Using Incurred Losses	Ult Loss Gross of Recov Loss Ratio	Ult Loss Gross of Recov Selected
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
2003	\$ 414,524	\$ 425,570	\$ 420,047	\$ 414,524	\$ 425,570	\$ 737,761	\$ 425,570
2004	336,588	347,433	342,010	337,516	347,433	771,732	347,433
2005	1,246,540	1,242,331	1,244,435	1,243,190	1,242,331	782,739	1,242,331
2006	425,183	425,398	425,290	428,454	425,398	817,202	425,398
2007	791,531	795,990	793,761	792,184	795,990	838,625	795,990
2008	890,284	1,010,882	950,583	889,699	1,008,757	868,874	995,758
2009	445,478	481,498	463,488	522,847	505,840	933,141	505,840
2010	701,794	510,858	606,326	752,257	518,281	790,954	518,281
2011	1,002,185	609,555	805,870	1,054,879	954,821	1,056,871	954,821
Total	\$ 6,254,107	\$ 5,849,515	\$ 6,051,810	\$ 6,435,550	\$ 6,224,421	\$ 7,597,899	\$ 6,211,422

Saskatchewan Auto Fund
Tort Injury

Exhibit 16 - 7

Ultimate Loss Based on Loss Ratio Gross of Recov
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Premiums	Selected Loss Ratio Gross of Recoveries	Ultimate Loss (1) x (2)
	(1)	(2)	(3)
2003	\$ 491,823,713	0.002	\$ 737,761
2004	514,364,743	0.002	771,732
2005	521,652,505	0.002	782,739
2006	544,418,489	0.002	817,202
2007	559,019,916	0.002	838,625
2008	579,232,065	0.002	868,874
2009	621,641,445	0.002	933,141
2010	675,952,849	0.001	790,954
2011	726,234,577	0.001	1,056,871
Total	\$5,234,340,302		\$ 7,597,899

Saskatchewan Auto Fund
Tort Injury

Exhibit 16 - 8

Ultimate Loss Based on Bornhuetter-Ferguson Using Ultimate Premiums and Incurred Loss Gross of Recov
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Premiums	Selected Loss Ratio Gross of Recoveries	Expected Ultimate Loss (1) x (2)	Selected Development Factors	Cumulative Development Factors	Ratio of Cumulative Incurred Loss to Ultimate Loss 1 / (5)	Ratio of Undeveloped Incurred Loss to Ultimate Loss 1 - (6)	Undeveloped Incurred Loss (3) x (7)	Cumulative Incurred Losses Gross of Recov	Ultimate Loss (8) + (9)	Calculated Loss Ratio (10) / (1)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
2003	\$ 491,823,713	0.002	\$ 737,761	1.000	1.000	1.000	0.000	\$ -	\$ 425,570	\$ 425,570	0.001
2004	514,364,743	0.002	771,732	1.000	1.000	1.000	0.000	-	347,433	347,433	0.001
2005	521,652,505	0.002	782,739	1.000	1.000	1.000	0.000	-	1,242,331	1,242,331	0.002
2006	544,418,489	0.002	817,202	1.000	1.000	1.000	0.000	-	425,398	425,398	0.001
2007	559,019,916	0.002	838,625	1.000	1.000	1.000	0.000	-	795,990	795,990	0.001
2008	579,232,065	0.002	868,874	1.015	1.015	0.985	0.015	12,999	995,758	1,008,757	0.002
2009	621,641,445	0.002	933,141	1.041	1.057	0.946	0.054	50,294	455,546	505,840	0.001
2010	675,952,849	0.001	790,954	0.972	1.027	0.973	0.027	20,961	497,320	518,281	0.001
2011	726,234,577	0.001	1,056,871	4.267	4.383	0.228	0.772	815,758	139,063	954,821	0.001
Total	\$5,234,340,302		\$ 7,597,899					\$ 900,012	\$ 5,324,409	\$6,224,421	

Saskatchewan Auto Fund
Tort Injury

Exhibit 16 - 9

Ultimate Loss Based on Incurred Losses Gross of Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Incurred Loss Gross of Recov	Selected Development Factors	Cumulative Development Factors	Ultimate Loss Gross of Recoveries (1) x (3)
	(1)	(2)	(3)	(4)
2003	\$ 425,570	1.000	1.000	\$ 425,570
2004	347,433	1.000	1.000	347,433
2005	1,242,331	1.000	1.000	1,242,331
2006	425,398	1.000	1.000	425,398
2007	795,990	1.000	1.000	795,990
2008	995,758	1.015	1.015	1,010,882
2009	455,546	1.041	1.057	481,498
2010	497,320	0.972	1.027	510,858
2011	139,063	4.267	4.383	609,555
Total	\$ 5,324,409			\$ 5,849,515

Saskatchewan Auto Fund
Tort Injury

Exhibit 16 - 11

(Part 1)

Incurred Losses Gross of All Recoveries
As of May 31, 2011
Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77	80
2003	36,011	96,796	110,779	214,308	22,809	4,693	-15,418	-19,876	14,124	8,403	-5,813	-15,227	349	-6,227	0	15,140	72	-1,886	-25,491	-7,595	379	-1,005	0	-4,464	652	-1,931	964
2004	90,256	66,528	102,868	156,328	34,685	-23,151	-2,311	-42,302	-47	-13,214	4,983	-12,328	1,510	2,674	40,934	-12,256	-44,820	173	0	-3,083	0	-1,000	30	441	1,875	0	535
2005	66,525	82,949	82,120	925,819	-12,889	-17,451	-8,878	-32,169	-5,403	-4,245	3,661	-6,226	246,450	-82,568	60	1,063	5,703	131	454	-2,816	3,338	378	-2,675	0	-1,000	0	0
2006	77,588	38,586	87,852	214,990	14,703	10,100	-1,251	25,587	2,916	6,539	-8,041	-25,246	-17,178	-13,000	3,199	-1,662	-169	470	0	9,235	0	180					
2007	75,685	79,142	770,929	60,285	20,954	-3,688	-237,855	30,939	1,349	-373	-16,012	137	171	3,241	5,153	10,375	75	-4,517									
2008	87,796	93,266	405,308	179,210	31,180	17,553	87,364	9,126	29,215	-12,198	31,321	-9,156	38,033	7,740													
2009	134,703	62,479	23,639	184,035	71,783	-22,282	17,900	-19,459	-9,000	11,748																	
2010	63,213	40,533	94,130	222,176	59,062	18,206																					
2011	73,176	65,887																									

(Part 2)

Accident Year	84	87	89	92	96	99	101
2003	630	546	1,148	2,556	51	50	43
2004	0	0	-1,875				

(Part 1)

Cumulative Incurred Losses Gross of All Recoveries
As of May 31, 2011
Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77	80
2003	36,011	132,807	243,586	457,894	480,703	485,396	469,978	450,102	464,226	472,629	466,816	451,589	451,938	445,711	445,711	460,851	460,923	459,037	433,546	425,951	426,330	425,325	425,325	420,861	421,513	419,582	420,546
2004	90,256	156,784	259,652	415,980	450,665	427,514	425,203	382,901	382,854	369,640	374,623	362,295	363,805	366,479	407,413	395,157	350,337	350,510	350,510	347,427	347,427	346,427	346,457	346,898	348,773	348,773	349,308
2005	66,525	149,474	231,594	1,157,413	1,144,524	1,127,073	1,118,195	1,086,026	1,080,623	1,076,378	1,080,039	1,073,813	1,320,263	1,237,695	1,237,755	1,238,818	1,244,521	1,244,652	1,245,106	1,242,290	1,245,628	1,246,006	1,243,331	1,243,331	1,242,331	1,242,331	
2006	77,588	116,174	204,026	419,016	433,719	443,819	442,568	468,155	471,071	477,610	469,569	444,323	427,145	414,145	417,344	415,682	415,513	415,983	415,983	425,218	425,218	425,398					
2007	75,685	154,827	925,756	986,041	1,006,995	1,003,307	765,452	796,391	797,740	797,367	781,355	781,492	781,663	784,904	790,057	800,432	800,507	795,990									
2008	87,796	181,062	586,370	765,580	796,760	814,313	901,677	910,803	940,018	927,820	959,141	949,985	988,018	995,758													
2009	134,703	197,182	220,821	404,856	476,639	454,357	472,257	452,798	443,798	455,546																	
2010	63,213	103,746	197,876	420,052	479,114	497,320																					
2011	73,176	139,063																									

(Part 2)

Accident Year	3	84	87	89	92	96	99	101
2003	36,011	421,176	421,722	422,870	425,426	425,477	425,527	425,570
2004	90,256	349,308	349,308	347,433				

Saskatchewan Auto Fund
Tort Injury

Exhibit 16 - 12

Ultimate Loss Based on Bornhuetter-Ferguson Using Ultimate Premiums and Paid Loss Gross of Recov Amounts
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Premiums	Selected Loss Ratio Gross of Recoveries	Expected Ultimate Loss (1) x (2)	Selected Development Factors	Cumulative Development Factors	Ratio of Cumulative Paid Loss to Ultimate Loss 1 / (5)	Ratio of Undeveloped Paid Loss to Ultimate Loss 1 - (6)	Undeveloped Paid Loss (3) x (7)	Cumulative Paid Loss Gross of Recov Amounts	Ultimate Loss (8) + (9)	Calculated Loss Ratio (10) / (1)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
2003	\$ 491,823,713	0.002	\$ 737,761	1.000	1.000	1.000	0.000	\$ -	\$ 414,524	\$ 414,524	0.001
2004	514,364,743	0.002	771,732	1.002	1.002	0.998	0.002	1,646	335,870	337,516	0.001
2005	521,652,505	0.002	782,739	1.005	1.007	0.993	0.007	5,653	1,237,537	1,243,190	0.002
2006	544,418,489	0.002	817,202	1.001	1.008	0.992	0.008	6,819	421,635	428,454	0.001
2007	559,019,916	0.002	838,625	1.006	1.014	0.986	0.014	11,627	780,557	792,184	0.001
2008	579,232,065	0.002	868,874	1.014	1.028	0.973	0.027	23,726	865,973	889,699	0.002
2009	621,641,445	0.002	933,141	1.156	1.189	0.841	0.159	148,045	374,802	522,847	0.001
2010	675,952,849	0.001	790,954	1.939	2.304	0.434	0.566	447,672	304,585	752,257	0.001
2011	726,234,577	0.001	1,056,871	11.911	27.444	0.036	0.964	1,018,361	36,518	1,054,879	0.001
Total	\$5,234,340,302		\$ 7,597,899					\$ 1,663,549	\$ 4,772,001	\$ 6,435,550	

Saskatchewan Auto Fund
Tort Injury

Exhibit 16 - 13

Ultimate Loss Based on Paid Losses Gross of Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Paid Loss Gross of Recov Amounts	Selected Development Factors	Cumulative Development Factors	Ultimate Loss Gross of Recoveries (1) x (3)
	(1)	(2)	(3)	(4)
2003	\$ 414,524	1.000	1.000	\$ 414,524
2004	335,870	1.002	1.002	336,588
2005	1,237,537	1.005	1.007	1,246,540
2006	421,635	1.001	1.008	425,183
2007	780,557	1.006	1.014	791,531
2008	865,973	1.014	1.028	890,284
2009	374,802	1.156	1.189	445,478
2010	304,585	1.939	2.304	701,794
2011	36,518	11.911	27.444	1,002,185
Total	\$ 4,772,001			\$ 6,254,107

Saskatchewan Auto Fund
Tort Injury

Exhibit 16 - 14

(Part 1)

Paid Loss Gross of Recovered Amounts Development
As of May 31, 2011
Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75
2003	53.338	1.670	2.722	1.164	1.062	1.064	1.109	1.055	1.027	1.015	1.018	1.003	1.001	1.000	1.000	1.000	1.000	1.001	1.000	1.001	1.000	1.000	1.000	1.002
2004	2.164	1.783	2.445	1.483	1.149	1.165	1.070	1.052	1.013	1.017	1.006	1.005	1.008	1.156	1.000	0.882	1.001	1.000	1.000	1.000	1.000	1.000	1.001	1.006
2005	15.800	2.689	2.723	1.321	1.075	1.114	4.161	1.008	1.005	1.008	1.005	1.004	1.350	1.000	1.002	1.005	1.000	1.000	1.000	1.002	1.000	1.000	1.000	1.000
2006	4.913	2.600	2.760	1.535	1.206	1.188	1.095	1.035	1.033	1.022	1.013	1.003	1.001	1.005	1.011	1.011	1.001	1.000	1.022	1.000	1.000	1.000	1.000	1.000
2007	5.278	19.759	1.581	1.144	1.042	1.057	1.076	1.038	1.012	1.011	1.011	1.020	1.003	1.007	1.006	1.002	1.006							
2008	4.656	2.387	2.165	1.310	1.167	2.063	1.098	1.049	1.033	1.036	1.032	1.030	1.015											
2009	2.796	1.871	2.019	1.450	1.232	1.247	1.160	1.063	1.039															
2010	2.375	2.355	2.215	1.471	1.154																			
2011	3.871																							
Average	10.577	4.389	2.329	1.360	1.136	1.271	1.538	1.043	1.023	1.018	1.014	1.011	1.063	1.034	1.004	0.980	1.002	1.000	1.006	1.001	1.000	1.000	1.000	1.002
Average Excluding High/Low	5.670	2.281	2.381	1.367	1.136	1.155	1.108	1.046	1.024	1.016	1.012	1.008	1.007	1.004	1.003	1.002	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.002
Volume Weighted Average	4.156	3.253	2.081	1.301	1.119	1.258	1.334	1.038	1.021	1.018	1.015	1.013	1.092	1.019	1.004	0.990	1.002	1.000	1.004	1.001	1.000	1.000	1.000	1.001
Time Weighted Average	5.610	4.688	2.210	1.382	1.152	1.353	1.436	1.044	1.026	1.020	1.016	1.015	1.056	1.024	1.006	0.989	1.002	1.000	1.009	1.001	1.000	1.000	1.000	1.002
3 Year Average	3.014	2.204	2.133	1.411	1.184	1.455	1.111	1.050	1.028	1.023	1.019	1.018	1.006	1.004	1.007	1.006	1.002	1.000	1.007	1.001	1.000	1.000	1.000	1.002
5 Year Volume Weighted Average	3.373	4.236	1.903	1.307	1.131	1.308	1.404	1.034	1.021	1.018	1.015	1.014	1.103	1.019	1.004	0.990	1.002	1.000	1.004	1.001	1.000	1.000	1.000	1.001
Exponential Curve:																								
Slope %	-24.936	5.273	-5.836	0.960	1.606	5.754	-3.828	-0.125	0.152	0.279	-0.071	0.310	-0.044	-1.248	0.346	1.644	0.021	-0.019	0.004	0.048	0.015		0.117	0.399
Y Intercept	21.438	2.260	2.932	1.286	1.061	0.990	1.561	1.044	1.015	1.008	1.013	0.998	1.066	1.071	0.995	0.934	1.000	1.001	1.000	1.000	1.000	1.000	0.999	0.998
R squared	0.416	0.025	0.397	0.032	0.273	0.269	0.018	0.020	0.058	0.280	0.051	0.465	0.000	0.098	0.707	0.103	0.373	0.462	0.750	0.259	0.750		1.000	1.000
Projected	1.622	3.589	1.812	1.388	1.206	1.549	1.188	1.035	1.026	1.028	1.009	1.016	1.063	0.994	1.012	1.013	1.001	1.000	1.000	1.002	1.000	1.000	1.002	1.010
Selected	<u>3.373</u>	<u>4.236</u>	<u>1.903</u>	<u>1.307</u>	<u>1.131</u>	<u>1.308</u>	<u>1.404</u>	<u>1.034</u>	<u>1.021</u>	<u>1.018</u>	<u>1.015</u>	<u>1.014</u>	<u>1.103</u>	<u>1.019</u>	<u>1.004</u>	<u>0.990</u>	<u>1.002</u>	<u>1.000</u>	<u>1.004</u>	<u>1.001</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.001</u>
Cumulative	92.569	27.444	6.478	3.405	2.606	2.304	1.761	1.255	1.213	1.189	1.167	1.151	1.134	1.028	1.009	1.005	1.016	1.014	1.014	1.010	1.009	1.008	1.008	1.008

(Part 2)

Accident Year	75-77	77-80	80-84	84-87	87-89	89-92	92-96	96-99	99-101	101-Ult
2003	1.003	1.002	1.002	1.001	1.003	1.001	1.001	1.000	1.000	
2004	0.994	1.002	1.000	1.000	1.000					
2005	1.000									
Average	0.999	1.002	1.001	1.001	1.001	1.001	1.001	1.000	1.000	
Average Excluding High/Low	1.000									
Volume Weighted Average	1.000	1.002	1.001	1.001	1.002	1.001	1.001	1.000	1.000	
Time Weighted Average	0.999	1.002	1.001	1.000	1.001	1.001	1.001	1.000	1.000	
3 Year Average	0.999	1.002	1.001	1.001	1.001	1.001	1.001	1.000	1.000	
5 Year Volume Weighted Average	1.000	1.002	1.001	1.001	1.002	1.001	1.001	1.000	1.000	
Exponential Curve:										
Slope %	-0.812	-0.075								
Y Intercept	1.011	1.003								
R squared	1.000	1.000								
Projected	0.986	1.001								
Selected	<u>1.000</u>	<u>1.002</u>	<u>1.001</u>	<u>1.001</u>	<u>1.002</u>	<u>1.001</u>	<u>1.001</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>
Cumulative	1.007	1.007	1.005	1.004	1.004	1.002	1.001	1.001	1.000	1.000

Saskatchewan Auto Fund
Tort Injury

(Part 1)

Paid Losses Gross of Recovered Amounts
As of May 31, 2011
Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77	80
2003	1,026	53,699	36,682	157,389	40,764	17,912	19,538	35,547	19,877	10,458	5,741	7,126	1,327	476	0	140	72	120	309	0	379	0	0	60	652	1,058	964
2004	14,828	17,257	25,108	82,660	67,535	30,993	39,358	19,343	15,369	4,154	5,516	2,070	1,510	2,674	51,080	56	-44,820	173	0	0	0	0	30	441	1,875	-1,875	535
2005	1,157	17,124	30,878	84,698	42,966	13,234	21,664	669,157	7,108	4,663	6,810	4,945	3,570	318,091	60	2,306	5,703	131	454	102	2,338	378	0	0	0	0	
2006	4,244	16,606	33,359	95,388	80,099	47,322	52,154	31,307	12,515	12,370	8,568	5,221	1,130	352	2,002	4,567	4,546	470	0	9,235	0	180					
2007	3,113	13,317	308,205	188,659	73,903	24,753	34,912	49,212	26,331	8,928	7,772	7,999	14,845	2,005	5,381	4,971	1,789	4,462									
2008	8,582	31,377	55,442	111,152	64,088	45,210	335,721	63,744	34,730	24,912	27,746	25,621	24,756	12,892													
2009	12,444	22,349	30,300	66,300	59,096	44,261	57,867	46,836	21,444	13,905																	
2010	14,485	19,918	46,599	98,383	84,579	40,621																					
2011	9,434	27,084																									

(Part 2)

Accident Year	84	87	89	92	96	99	101
2003	630	546	1,148	396	279	166	43
2004	0	0	0				

(Part 1)

Cumulative Paid Losses Gross of Recovered Amounts
As of May 31, 2011
Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77	80
2003	1,026	54,725	91,407	248,796	289,560	307,472	327,010	362,557	382,434	392,892	398,633	405,759	407,086	407,562	407,562	407,702	407,774	407,894	408,203	408,203	408,582	408,582	408,582	408,642	409,294	410,352	411,316
2004	14,828	32,085	57,193	139,853	207,388	238,381	277,739	297,082	312,451	316,605	322,121	324,191	325,701	328,375	379,455	379,511	334,691	334,864	334,864	334,864	334,864	334,864	334,864	334,894	335,335	337,210	335,335
2005	1,157	18,281	49,159	133,857	176,823	190,057	211,721	880,878	887,986	892,649	899,459	904,404	907,974	1,226,065	1,226,125	1,228,431	1,234,134	1,234,265	1,234,719	1,234,821	1,237,159	1,237,537	1,237,537	1,237,537	1,237,537	1,237,537	
2006	4,244	20,850	54,209	149,597	229,696	277,018	329,172	360,479	372,994	385,364	393,932	399,153	400,283	400,635	402,637	407,204	411,750	412,220	412,220	421,455	421,455	421,635					
2007	3,113	16,430	324,635	513,294	587,197	611,950	646,862	696,074	722,405	731,333	739,105	747,104	761,949	763,954	769,335	774,306	776,095	780,557									
2008	8,582	39,959	95,401	206,553	270,641	315,851	651,572	715,316	750,046	774,958	802,704	828,325	853,081	865,973													
2009	12,444	34,793	65,093	131,393	190,489	234,750	292,617	339,453	360,897	374,802																	
2010	14,485	34,403	81,002	179,385	263,964	304,585																					
2011	9,434	36,518																									

(Part 2)

Accident Year	3	84	87	89	92	96	99	101
2003	1,026	411,946	412,492	413,640	414,036	414,315	414,481	414,524
2004	14,828	335,870	335,870	335,870				

Saskatchewan Auto Fund
Tort Injury

Exhibit 16 - 16

(Part 1)

Case Loss Reserves Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77
2003	34,985	78,082	152,179	209,098	191,143	177,924	142,968	87,545	81,792	79,737	68,183	45,830	44,852	38,149	38,149	53,149	53,149	51,143	25,343	17,748	17,748	16,743	16,743	12,219	12,219	9,230
2004	75,428	124,699	202,459	276,127	243,277	189,133	147,464	85,819	70,403	53,035	52,502	38,104	38,104	38,104	27,958	15,646	15,646	15,646	15,646	12,563	12,563	11,563	11,563	11,563	11,563	13,438
2005	65,368	131,193	182,435	1,023,556	967,701	937,016	906,474	205,148	192,637	183,729	180,580	169,409	412,289	11,630	11,630	10,387	10,387	10,387	10,387	7,469	8,469	8,469	5,794	5,794	4,794	4,794
2006	73,344	95,324	149,817	269,419	204,023	166,801	113,396	107,676	98,077	92,246	75,637	45,170	26,862	13,510	14,707	8,478	3,763	3,763	3,763	3,763	3,763	3,763	3,763	3,763	3,763	3,763
2007	72,572	138,397	601,121	472,747	419,798	391,357	118,590	100,317	75,335	66,034	42,250	34,388	19,714	20,950	20,722	26,126	24,412	15,433								
2008	79,214	141,103	490,969	559,027	526,119	498,462	250,105	195,487	189,972	152,862	156,437	121,660	134,937	129,785												
2009	122,259	162,389	155,728	273,463	286,150	219,607	179,640	113,345	82,901	80,744																
2010	48,728	69,343	116,874	240,667	215,150	192,735																				
2011	63,742	102,545																								

(Part 2)

Accident Year	80	84	87	89	92	96	99	101
2003	9,230	9,230	9,230	9,230	11,390	11,162	11,046	11,046
2004	13,438	13,438	13,438	11,563				

Saskatchewan Auto Fund
Tort Injury

Exhibit 16 - 17

(Part 1)

Change in Case Loss Reserves Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77
2003	34,985	43,097	74,097	56,919	-17,955	-13,219	-34,956	-55,423	-5,753	-2,055	-11,554	-22,353	-978	-6,703	0	15,000	0	-2,006	-25,800	-7,595	0	-1,005	0	-4,524	0	-2,989
2004	75,428	49,271	77,760	73,668	-32,850	-54,144	-41,669	-61,645	-15,416	-17,368	-533	-14,398	0	0	-10,146	-12,312	0	0	0	-3,083	0	-1,000	0	0	0	1,875
2005	65,368	65,825	51,242	841,121	-55,855	-30,685	-30,542	-701,326	-12,511	-8,908	-3,149	-11,171	242,880	-400,659	0	-1,243	0	0	0	-2,918	1,000	0	-2,675	0	-1,000	0
2006	73,344	21,980	54,493	119,602	-65,396	-37,222	-53,405	-5,720	-9,599	-5,831	-16,609	-30,467	-18,308	-13,352	1,197	-6,229	-4,715	0	0	0	0	0	0	0	0	0
2007	72,572	65,825	462,724	-128,374	-52,949	-28,441	-272,767	-18,273	-24,982	-9,301	-23,784	-7,862	-14,674	1,236	-228	5,404	-1,714	-8,979								
2008	79,214	61,889	349,866	68,058	-32,908	-27,657	-248,357	-54,618	-5,515	-37,110	3,575	-34,777	13,277	-5,152												
2009	122,259	40,130	-6,661	117,735	12,507	-66,543	-39,967	-66,295	-30,444	-2,157																
2010	48,728	20,615	47,531	123,793	-25,517	-22,415																				
2011	63,742	38,803																								

(Part 2)

Accident Year	80	84	87	89	92	96	99	101
2003	0	0	0	0	2,160	-228	-116	0
2004	0	0	0	-1,875				

Saskatchewan Auto Fund
Tort Injury

Exhibit 16 - 18

Summary of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Recovered Amounts	Outstanding Recoveries	Incurred Recov (1) + (2)	IBNR Recoveries	Unpaid Recoveries (2)+(4)	Ultimate Recoveries	ULAE Reserve	Earned Premium	Recov Ratio (6) / (8)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2003	\$ 25	\$ -	\$ 25	\$ -	\$ -	\$ 25	\$ -	491,823,713	0.000%
2004	185	-	185	-	-	185	-	514,364,743	0.000
2005	260	-	260	-	-	260	-	521,652,505	0.000
2006	574	-	574	-	-	574	-	544,418,489	0.000
2007	95	-	95	-	-	95	-	559,019,916	0.000
2008	26	-	26	-	-	26	-	579,232,065	0.000
2009	427	180	607	71	251	678	-	621,641,445	0.000
2010	47	-	47	42	42	89	-	681,612,579	0.000
2011	-	-	-	200	200	200	-	285,299,662	0.000
Total	\$ 1,639	\$ 180	\$ 1,819	\$ 313	\$ 493	\$ 2,132	\$ -	4,799,065,117	0.000%

Saskatchewan Auto Fund
Tort Injury

Comparison of Ultimate Recovery Methods
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Recoveries Recovered Amounts Development	Ultimate Recoveries Incurred Recoveries Development	Ultimate Recoveries Selected
<u> </u>	<u> </u>	<u> </u>	<u> </u>
	(1)	(2)	(3)
2003	\$ 25	\$ 25	\$ 25
2004	185	185	185
2005	260	260	260
2006	574	574	574
2007	95	95	95
2008	26	26	26
2009	477	678	678
2010	99	89	89
2011	-	-	200
Total	\$ 1,741	\$ 1,932	\$ 2,132

Saskatchewan Auto Fund
Tort Injury

Exhibit 16 - 20

Incurred Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Incurred Recoveries	Selected Development Factors	Cumulative Development Factors	Ultimate Recoveries (1) x (3)
	(1)	(2)	(3)	(4)
2003	\$ 25	1.000	1.000	\$ 25
2004	185	1.000	1.000	185
2005	260	1.000	1.000	260
2006	574	1.000	1.000	574
2007	95	1.000	1.000	95
2008	26	1.000	1.000	26
2009	607	1.118	1.118	678
2010	47	1.689	1.888	89
2011	-	1.681	3.174	-
Total	\$ 1,819			\$ 1,932

Saskatchewan Auto Fund
Tort Injury

(Part 1)

Recovery Incurred
As of May 31, 2011
Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77	80	84	87
2003	0	0	0	0	0	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2004	0	0	0	0	0	0	93	92	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2005	0	0	0	0	45	0	95	0	0	0	120	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2006	0	0	0	0	174	15	0	0	385	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2007	0	95	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2008	0	0	0	0	0	0	0	26	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2009	0	0	0	0	180	323	0	72	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2010	0	0	0	47	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2011	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

(Part 2)

Accident Year	89	92	96	99	101
2003	0	0	0	0	0
2004	0	0	0	0	0

(Part 1)

Cumulative Recovery Incurred
As of May 31, 2011
Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77	80	84	87
2003	0	0	0	0	0	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25
2004	0	0	0	0	0	0	93	185	185	185	185	185	185	185	185	185	185	185	185	185	185	185	185	185	185	185	185	185	185
2005	0	0	0	0	45	45	140	140	140	140	260	260	260	260	260	260	260	260	260	260	260	260	260	260	260	260	260	260	260
2006	0	0	0	0	174	189	189	189	574	574	574	574	574	574	574	574	574	574	574	574	574	574	574	574	574	574	574	574	574
2007	0	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95
2008	0	0	0	0	0	0	0	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26
2009	0	0	0	0	180	503	503	575	607	607	607	607	607	607	607	607	607	607	607	607	607	607	607	607	607	607	607	607	607
2010	0	0	0	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47
2011	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

(Part 2)

Accident Year	3	89	92	96	99	101
2003	0	25	25	25	25	25
2004	0	185	185	185	185	185

Saskatchewan Auto Fund
Tort Injury

Recovered Amounts Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Recovered Amounts	Selected Development Factors	Cumulative Development Factors	Ultimate Recoveries (1) x (3)
<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	(1)	(2)	(3)	(4)
2003	\$ 25	1.000	1.000	\$ 25
2004	185	1.000	1.000	185
2005	260	1.000	1.000	260
2006	574	1.000	1.000	574
2007	95	1.000	1.000	95
2008	26	1.000	1.000	26
2009	427	1.118	1.118	477
2010	47	1.876	2.097	99
2011	-	1.047	2.196	-
Total	\$ 1,639			\$ 1,741

Saskatchewan Auto Fund
Tort Injury

(Part 1)

Recovered Amounts
As of May 31, 2011
Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77	80	84	87
2003	0	0	0	0	0	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2004	0	0	0	0	0	0	93	92	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2005	0	0	0	0	45	0	95	0	0	0	120	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2006	0	0	0	0	174	15	0	0	385	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2007	0	95	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2008	0	0	0	0	0	0	0	26	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2009	0	0	0	0	0	323	0	72	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2010	0	0	0	47	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2011	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

(Part 2)

Accident Year	89	92	96	99	101
2003	0	0	0	0	0
2004	0	0	0	0	0

(Part 1)

Cumulative Recovered Amounts
As of May 31, 2011
Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77	80	84	87
2003	0	0	0	0	0	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25
2004	0	0	0	0	0	0	93	185	185	185	185	185	185	185	185	185	185	185	185	185	185	185	185	185	185	185	185	185	185
2005	0	0	0	0	45	45	140	140	140	140	260	260	260	260	260	260	260	260	260	260	260	260	260	260	260	260	260	260	260
2006	0	0	0	0	174	189	189	189	574	574	574	574	574	574	574	574	574	574	574	574	574	574	574	574	574	574	574	574	574
2007	0	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95
2008	0	0	0	0	0	0	0	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26
2009	0	0	0	0	0	323	323	395	427	427	427	427	427	427	427	427	427	427	427	427	427	427	427	427	427	427	427	427	427
2010	0	0	0	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47
2011	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

(Part 2)

Accident Year	3	89	92	96	99	101
2003	0	25	25	25	25	25
2004	0	185	185	185	185	185

Saskatchewan Auto Fund
Tort Injury

Exhibit 16 - 26

(Part 1)

Outstanding Recoveries
As of May 31, 2011
Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77	80	84
2003	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2004	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2005	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2006	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2007	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2008	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2009	0	0	0	0	180	180	180	180	180	180	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2010	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2011	0	0																										

Accident Year	87	89	92	96	99	101
2003	0	0	0	0	0	0
2004	0	0				

(Part 2)

Saskatchewan Auto Fund
Tort Injury

Exhibit 16 - 27

(Part 1)

Change in Outstanding Recoveries
As of May 31, 2011
Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77	80	84
2003	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2004	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2005	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2006	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2007	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2008	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2009	0	0	0	0	180	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2010	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2011	0	0																										

(Part 2)

Accident Year	87	89	92	96	99	101
2003	0	0	0	0	0	0
2004	0	0				

Saskatchewan Auto Fund
Tort Injury

Financial Claims Development
As of May 31, 2011
Gross Layer

Accident Year	Financial Claims	Financial Claims Development Factor	Cumulative Financial Claims Development	Ultimate Claims
	(1)	(2)	(3)	(4)
2003	77	1.000	1.000	77
2004	88	1.000	1.000	88
2005	87	1.000	1.000	87
2006	89	1.000	1.000	89
2007	79	1.000	1.000	79
2008	100	1.000	1.000	100
2009	80	1.000	1.000	80
2010	73	1.014	1.014	74
2011	27	3.066	3.109	84

Saskatchewan Auto Fund
Tort Injury

(Part 1)

Financial Claims
As of May 31, 2011
Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77	80	84	87
2003	8	7	17	28	11	3	0	1	1	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2004	17	13	18	27	11	0	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2005	11	20	18	30	6	0	0	1	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2006	13	11	14	40	10	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2007	16	12	24	18	8	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2008	15	16	24	26	15	1	1	1	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2009	21	11	11	29	7	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2010	11	10	13	32	6	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2011	16	11																											

(Part 2)

Accident Year	89	92	96	99	101
2003	0	0	0	0	0
2004	0				

(Part 1)

Cumulative Financial Claims
As of May 31, 2011
Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77	80	84	87	
2003	8	15	32	60	71	74	74	75	76	76	77	77	77	77	77	77	77	77	77	77	77	77	77	77	77	77	77	77	77	77
2004	17	30	48	75	86	86	88	88	88	88	88	88	88	88	88	88	88	88	88	88	88	88	88	88	88	88	88	88	88	88
2005	11	31	49	79	85	85	85	86	86	87	87	87	87	87	87	87	87	87	87	87	87	87	87	87	87	87	87	87	87	87
2006	13	24	38	78	88	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89	89
2007	16	28	52	70	78	79	79	79	79	79	79	79	79	79	79	79	79	79	79	79	79	79	79	79	79	79	79	79	79	79
2008	15	31	55	81	96	97	98	99	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
2009	21	32	43	72	79	79	79	80	80	80	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
2010	11	21	34	66	72	73																								
2011	16	27																												

(Part 2)

Accident Year	3	89	92	96	99	101
2003	8	77	77	77	77	77
2004	17	88				

Saskatchewan Auto Fund
Tort Injury

Exhibit 16 - 31

ULAE Reserves Based on Ratio of ULAE to Loss Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Case Loss Reserves Gross of Recoveries (1)	Indicated IBNR Loss Reserves (2)	Ratio of Indicated IBNR Reserves Attributable to Reported Claims (3)	Future Development on Reported Claims (2) x (3) (4)	Pure IBNR Reserves (2) - (4) (5)	Ratio of ULAE to Loss (6)	Ratio of (6) Applied to Reported Claims (7)	ULAE Reserves (6) x (((1)+(4))x(7))+ (5) (8)
2003	\$ 11,046	\$ -	0.500	\$ -	\$ -	0.095	0.500	\$ 526
2004	11,563	-	0.500	-	-	0.095	0.500	551
2005	4,794	-	0.500	-	-	0.095	0.500	228
2006	3,763	-	0.500	-	-	0.095	0.500	179
2007	15,433	-	0.500	-	-	0.095	0.500	735
2008	129,785	-	0.500	-	-	0.095	0.500	6,185
2009	80,744	50,294	0.500	25,147	25,147	0.095	0.500	7,443
2010	192,735	20,961	0.500	10,481	10,481	0.095	0.500	10,683
2011	102,545	182,712	0.500	91,356	91,356	0.095	0.500	17,947
Total	\$ 552,408	\$ 253,967		\$ 126,984	\$ 126,984			\$ 44,477

Saskatchewan Auto Fund
Tort Liability

Exhibit 17 - 1

Summary of Losses and Reserves including LAER Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Paid Loss Net of Recov Amounts	Case Loss Reserve Net of Outstanding Recoveries	Incurred Loss Net of Recoveries (1) + (2)	IBNR Loss Reserves Net of Recoveries	Unpaid Loss Net of Recoveries (2)+(4)	Ultimate Loss Net of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2003	\$ 734,895	\$ 624,749	\$ 1,359,644	\$ 281,861	\$ 906,610	\$ 1,641,505	\$ 49,933	491,823,713	0.334%
2004	877,383	512,230	1,389,613	510,407	1,022,637	1,900,020	61,009	514,364,743	0.369
2005	764,337	210,000	974,337	530,437	740,437	1,504,774	47,925	521,652,505	0.288
2006	991,489	1,154,952	2,146,441	579,688	1,734,640	2,726,129	96,555	544,418,489	0.501
2007	647,941	836,818	1,484,759	758,251	1,595,069	2,243,010	94,080	559,019,916	0.401
2008	595,748	1,324,576	1,920,324	943,399	2,267,975	2,863,723	130,903	579,232,065	0.494
2009	338,426	1,357,008	1,695,434	1,235,821	2,592,829	2,931,255	153,365	621,641,445	0.472
2010	119,091	1,083,409	1,202,500	1,645,641	2,729,050	2,848,141	169,086	681,612,579	0.418
2011	-	645,000	645,000	416,723	1,061,723	1,061,723	60,651	285,299,662	0.372
Total	\$ 5,069,310	\$ 7,748,742	\$ 12,818,052	\$ 6,902,228	\$14,650,970	\$ 19,720,280	\$863,507	4,799,065,117	0.411%

Saskatchewan Auto Fund
Tort Liability

Exhibit 17 - 2

Calculation of Ultimate Loss Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Ult Loss Gross of Recov	Ultimate Recoveries	Ult Loss Net of Recov
	(1)	(2)	(3)
2003	\$ 1,642,087	\$ 582	\$ 1,641,505
2004	1,907,643	7,623	1,900,020
2005	1,507,949	3,175	1,504,774
2006	2,727,769	1,640	2,726,129
2007	2,243,010	-	2,243,010
2008	2,868,723	5,000	2,863,723
2009	2,936,255	5,000	2,931,255
2010	2,853,141	5,000	2,848,141
2011	3,038,493	5,000	3,033,493
Total	\$ 21,725,070	\$ 33,020	\$ 21,692,050

Saskatchewan Auto Fund
Tort Liability

Exhibit 17 - 3

Estimated Loss Ratios Net of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Loss Net of Recoveries	Ultimate Premiums	Loss Ratio (1) / (2)
	(1)	(2)	(3)
2003	\$ 1,641,505	\$ 491,823,713	0.334%
2004	1,900,020	514,364,743	0.369
2005	1,504,774	521,652,505	0.288
2006	2,726,129	544,418,489	0.501
2007	2,243,010	559,019,916	0.401
2008	2,863,723	579,232,065	0.494
2009	2,931,255	621,641,445	0.472
2010	2,848,141	675,952,849	0.421
2011	3,033,493	726,234,577	0.418
Total	\$ 21,692,050	\$ 5,234,340,302	0.414%

Saskatchewan Auto Fund
Tort Liability

Exhibit 17 - 4

Summary of Losses and Reserves including LAER Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Paid Loss Gross of Recov Amounts	Case Loss Reserve Gross of Recoveries	Incurred Loss Gross of Recoveries (1) + (2)	IBNR Loss Reserves Gross of Recoveries	Unpaid Loss Gross of Recoveries (2)+(4)	Ultimate Loss Gross of Recoveries	ULAE Reserve	Earned Premium	Loss Ratio (6) / (8)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2003	\$ 735,226	\$ 625,000	\$ 1,360,226	\$ 281,861	\$ 906,861	\$ 1,642,087	\$ 49,933	491,823,713	0.334%
2004	882,626	514,610	1,397,236	510,407	1,025,017	1,907,643	61,009	514,364,743	0.371
2005	767,512	210,000	977,512	530,437	740,437	1,507,949	47,925	521,652,505	0.289
2006	991,489	1,156,592	2,148,081	579,688	1,736,280	2,727,769	96,555	544,418,489	0.501
2007	647,941	836,818	1,484,759	758,251	1,595,069	2,243,010	94,080	559,019,916	0.401
2008	595,944	1,324,576	1,920,520	948,203	2,272,779	2,868,723	130,903	579,232,065	0.495
2009	338,426	1,357,008	1,695,434	1,240,821	2,597,829	2,936,255	153,365	621,641,445	0.472
2010	119,091	1,105,909	1,225,000	1,628,141	2,734,050	2,853,141	169,086	681,612,579	0.419
2011	-	645,000	645,000	418,473	1,063,473	1,063,473	60,651	285,299,662	0.373
Total	\$ 5,078,255	\$7,775,513	\$ 12,853,768	\$ 6,896,282	\$14,671,795	\$ 19,750,050	\$863,507	4,799,065,117	0.412%

Saskatchewan Auto Fund
Tort Liability

Exhibit 17 - 5

Estimated Loss Ratios Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Loss Gross of Recoveries	Ultimate Premiums	Loss Ratio (1) / (2)
	(1)	(2)	(3)
2003	\$ 1,642,087	\$ 491,823,713	0.334%
2004	1,907,643	514,364,743	0.371
2005	1,507,949	521,652,505	0.289
2006	2,727,769	544,418,489	0.501
2007	2,243,010	559,019,916	0.401
2008	2,868,723	579,232,065	0.495
2009	2,936,255	621,641,445	0.472
2010	2,853,141	675,952,849	0.422
2011	3,038,493	726,234,577	0.418
Total	\$ 21,725,070	\$ 5,234,340,302	0.415%

Saskatchewan Auto Fund
Tort Liability

Exhibit 17 - 6

Comparison of Ultimate Loss Gross of Recoveries Methods
As of May 31, 2011
Gross Layer

Accident Year	Ult Loss Gross of Recov Paid Loss Development	Ult Loss Gross of Recov Incurred Loss Development	Ult Loss Gross of Recov Average Paid/Incurred Loss Development	Ult Loss Gross of Recov B-F Using Paid Losses	Ult Loss Gross of Recov B-F Using Incurred Losses	Ult Loss Gross of Recov Loss Ratio	Ult Loss Gross of Recov Selected
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
2003	\$ 987,896	\$ 1,587,623	\$ 1,287,760	\$ 1,238,542	\$ 1,642,087	\$ 1,967,877	\$ 1,642,087
2004	1,185,954	1,855,955	1,520,955	1,410,806	1,907,643	2,065,082	1,907,643
2005	1,136,623	1,310,029	1,223,326	1,446,157	1,507,949	2,089,785	1,507,949
2006	1,813,969	2,926,524	2,370,246	1,979,621	2,727,769	2,179,314	2,727,769
2007	1,481,689	2,246,566	1,864,127	1,906,185	2,243,010	2,236,080	2,243,010
2008	1,785,129	3,246,143	2,515,636	2,142,724	2,868,723	2,321,928	2,868,723
2009	1,645,529	3,377,416	2,511,472	2,317,566	2,936,255	2,491,566	2,936,255
2010	1,866,837	2,829,695	2,348,266	2,806,979	2,853,141	2,871,040	2,853,141
2011	-	4,235,049	2,117,524	2,807,590	3,038,493	2,823,516	3,038,493
Total	\$ 11,903,626	\$ 23,615,000	\$ 17,759,312	\$ 18,056,170	\$ 21,725,070	\$ 21,046,188	\$ 21,725,070

Saskatchewan Auto Fund
Tort Liability

Exhibit 17 - 7

Ultimate Loss Based on Loss Ratio Gross of Recov
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Premiums	Selected Loss Ratio Gross of Recoveries	Ultimate Loss (1) x (2)
	(1)	(2)	(3)
2003	\$ 491,823,713	0.004	\$ 1,967,877
2004	514,364,743	0.004	2,065,082
2005	521,652,505	0.004	2,089,785
2006	544,418,489	0.004	2,179,314
2007	559,019,916	0.004	2,236,080
2008	579,232,065	0.004	2,321,928
2009	621,641,445	0.004	2,491,566
2010	675,952,849	0.004	2,871,040
2011	726,234,577	0.004	2,823,516
Total	\$5,234,340,302		\$ 21,046,188

Saskatchewan Auto Fund
Tort Liability

Exhibit 17 - 8

Ultimate Loss Based on Bornhuetter-Ferguson Using Ultimate Premiums and Incurred Loss Gross of Recov
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Premiums	Selected Loss Ratio Gross of Recoveries	Expected Ultimate Loss (1) x (2)	Selected Development Factors	Cumulative Development Factors	Ratio of Cumulative Incurred Loss to Ultimate Loss 1 / (5)	Ratio of Undeveloped Incurred Loss to Ultimate Loss 1 - (6)	Undeveloped Incurred Loss (3) x (7)	Cumulative Incurred Losses Gross of Recov	Ultimate Loss (8) + (9)	Calculated Loss Ratio (10) / (1)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
2003	\$ 491,823,713	0.004	\$ 1,967,877	1.167	1.167	0.857	0.143	\$ 281,861	\$ 1,360,226	\$ 1,642,087	0.003
2004	514,364,743	0.004	2,065,082	1.138	1.328	0.753	0.247	510,407	1,397,236	1,907,643	0.004
2005	521,652,505	0.004	2,089,785	1.009	1.340	0.746	0.254	530,437	977,512	1,507,949	0.003
2006	544,418,489	0.004	2,179,314	1.017	1.362	0.734	0.266	579,688	2,148,081	2,727,769	0.005
2007	559,019,916	0.004	2,236,080	1.111	1.513	0.661	0.339	758,251	1,484,759	2,243,010	0.004
2008	579,232,065	0.004	2,321,928	1.117	1.690	0.592	0.408	948,203	1,920,520	2,868,723	0.005
2009	621,641,445	0.004	2,491,566	1.179	1.992	0.502	0.498	1,240,821	1,695,434	2,936,255	0.005
2010	675,952,849	0.004	2,871,040	1.160	2.310	0.433	0.567	1,628,141	1,225,000	2,853,141	0.004
2011	726,234,577	0.004	2,823,516	2.842	6.566	0.152	0.848	2,393,493	645,000	3,038,493	0.004
Total	\$5,234,340,302		\$ 21,046,188					\$ 8,871,302	\$ 12,853,768	\$21,725,070	

Saskatchewan Auto Fund
Tort Liability

Exhibit 17 - 9

Ultimate Loss Based on Incurred Losses Gross of Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Incurred Loss Gross of Recov	Selected Development Factors	Cumulative Development Factors	Ultimate Loss Gross of Recoveries (1) x (3)
	(1)	(2)	(3)	(4)
2003	\$ 1,360,226	1.167	1.167	\$ 1,587,623
2004	1,397,236	1.138	1.328	1,855,955
2005	977,512	1.009	1.340	1,310,029
2006	2,148,081	1.017	1.362	2,926,524
2007	1,484,759	1.111	1.513	2,246,566
2008	1,920,520	1.117	1.690	3,246,143
2009	1,695,434	1.179	1.992	3,377,416
2010	1,225,000	1.160	2.310	2,829,695
2011	645,000	2.842	6.566	4,235,049
Total	\$ 12,853,768			\$ 23,615,000

Saskatchewan Auto Fund
Tort Liability

Exhibit 17 - 10

(Part 1)

Incurred Loss Gross of Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75
2003	2.250	1.622	3.367	1.097	1.020	1.275	1.176	1.085	1.063	1.450	1.275	1.006	0.989	1.037	1.127	1.041	0.986	1.070	1.029	1.000	1.000	1.013	1.012	0.996
2004	1.354	1.500	2.007	1.027	1.886	1.172	1.076	1.042	0.983	1.051	1.186	1.037	1.007	1.094	1.000	1.140	1.000	1.000	1.008	1.000	1.090	0.989	1.000	1.006
2005	6.333	2.389	2.061	1.089	0.938	1.011	1.197	1.220	1.079	1.072	1.055	1.029	0.958	0.994	0.986	1.014	1.006	1.057	1.011	1.000	1.039	1.011	1.000	1.000
2006	1.176	4.108	2.069	1.121	1.107	1.027	1.157	1.065	1.008	1.078	1.098	1.021	1.058	1.068	1.104	0.939	1.008	1.016	1.049	1.038	1.012			
2007	1.702	1.532	1.276	1.138	1.003	0.975	0.989	1.006	1.065	0.975	0.995	0.981	1.021	1.015	1.134	1.035	1.006							
2008	1.803	1.665	1.567	1.059	1.009	1.017	1.008	0.985	1.014	1.049	1.040	1.080	1.072											
2009	1.565	1.416	1.609	1.076	0.971	1.065	1.085	1.262	1.007															
2010	1.455	1.838	1.592	1.172	1.044																			
2011	1.372																							
Average	2.112	2.009	1.944	1.097	1.122	1.077	1.098	1.095	1.031	1.113	1.108	1.026	1.018	1.041	1.070	1.034	1.001	1.036	1.024	1.010	1.035	1.004	1.004	1.001
Average Excluding High/Low	1.643	1.758	1.817	1.097	1.026	1.058	1.100	1.083	1.032	1.063	1.095	1.023	1.019	1.040	1.077	1.030	1.004	1.036	1.020	1.000	1.025	1.011	1.000	1.000
Volume Weighted Average	1.584	1.736	1.648	1.103	1.055	1.045	1.074	1.086	1.025	1.074	1.089	1.029	1.028	1.045	1.078	1.021	1.002	1.030	1.028	1.015	1.032	1.003	1.004	1.001
Time Weighted Average	1.843	1.958	1.712	1.107	1.063	1.042	1.076	1.102	1.027	1.060	1.067	1.030	1.031	1.037	1.078	1.020	1.004	1.030	1.027	1.015	1.034	1.004	1.002	1.001
3 Year Volume Weighted Average	1.450	1.620	1.587	1.097	1.008	1.018	1.026	1.083	1.025	1.036	1.046	1.032	1.054	1.034	1.088	0.986	1.007	1.019	1.028	1.019	1.041	1.003	1.004	1.001
5 Year Volume Weighted Average	1.564	1.720	1.568	1.109	1.023	1.019	1.067	1.092	1.028	1.043	1.067	1.032	1.034	1.045	1.078	1.021	1.002	1.030	1.028	1.015	1.032	1.003	1.004	1.001
Exponential Curve:																								
Slope %	-6.591	-1.751	-10.765	0.171	-4.653	-3.031	-2.973	-2.045	-0.178	-5.113	-5.583	-0.649	1.149	-0.666	-0.761	-4.152	0.726	-1.006	-0.889	0.000	1.906	-0.121	-1.173	1.009
Y Intercept	2.560	2.040	3.012	1.079	1.332	1.214	1.220	1.144	1.041	1.326	1.327	1.035	0.972	1.062	1.073	1.146	0.982	1.062	1.034	1.000	1.004	1.007	1.024	0.986
R squared	0.100	0.015	0.641	0.011	0.180	0.481	0.475	0.262	0.008	0.502	0.864	0.220	0.237	0.076	0.021	0.473	0.861	0.166	0.619	0.750	0.192	0.009	1.000	1.000
Projected	1.386	1.740	1.211	1.094	0.910	0.949	0.988	0.990	1.028	0.918	0.940	0.995	1.041	1.020	1.033	0.927	1.018	1.009	0.998	1.000	1.082	1.002	0.988	1.016
Selected	<u>1.450</u>	<u>1.620</u>	<u>1.587</u>	<u>1.097</u>	<u>1.008</u>	<u>1.018</u>	<u>1.026</u>	<u>1.083</u>	<u>1.025</u>	<u>1.036</u>	<u>1.046</u>	<u>1.032</u>	<u>1.054</u>	<u>1.034</u>	<u>1.088</u>	<u>0.986</u>	<u>1.007</u>	<u>1.019</u>	<u>1.028</u>	<u>1.019</u>	<u>1.041</u>	<u>1.003</u>	<u>1.004</u>	<u>1.001</u>
Cumulative	9.522	6.566	4.053	2.554	2.328	2.310	2.270	2.212	2.043	1.992	1.923	1.838	1.782	1.690	1.634	1.502	1.523	1.513	1.484	1.444	1.418	1.362	1.358	1.353

Saskatchewan Auto Fund
Tort Liability

Exhibit 17 - 11

(Part 2)

Incurred Loss Gross of Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	75-77	77-80	80-84	84-87	87-89	89-92	92-96	96-99	99-101	101-Ult
2003	1.000	1.013	1.000	1.000	1.000	1.138	1.000	1.000	1.000	
2004	1.004	1.004	1.001	1.001	1.000					
2005	1.026									
Average	1.010	1.008	1.001	1.000	1.000	1.138	1.000	1.000	1.000	
Average Excluding High/Low	1.004				1.000					
Volume Weighted Average	1.009	1.008	1.001	1.000	1.000	1.138	1.000	1.000	1.000	
Time Weighted Average	1.015	1.007	1.001	1.001	1.000	1.138	1.000	1.000	1.000	
3 Year Volume Weighted Average	1.009	1.008	1.001	1.000	1.000	1.138	1.000	1.000	1.000	
5 Year Volume Weighted Average	1.009	1.008	1.001	1.000	1.000	1.138	1.000	1.000	1.000	
Exponential Curve:										
Slope %	0.438	-0.895								
Y Intercept	0.996	1.022								
R squared	1.000	1.000								
Projected	1.009	0.995								
Selected	<u>1.009</u>	<u>1.008</u>	<u>1.001</u>	<u>1.000</u>	<u>1.000</u>	<u>1.138</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.167</u>
Cumulative	1.352	1.340	1.330	1.329	1.328	1.328	1.167	1.167	1.167	1.167

Saskatchewan Auto Fund
Tort Liability

Exhibit 17 - 12

(Part 1)

Incurred Losses Gross of All Recoveries
As of May 31, 2011
Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77	80
2003	20,000	25,000	28,000	172,791	23,818	5,518	75,750	61,848	35,000	28,211	214,135	189,883	5,000	-9,515	32,116	115,569	41,885	-15,384	73,622	32,978	1	100	15,100	13,900	-5,000	-100	15,000
2004	76,505	27,103	51,852	156,500	8,500	284,000	103,785	53,740	32,000	-13,500	40,000	152,499	36,000	6,700	95,001	0	155,000	0	-1	10,000	0	114,646	-14,999	-1	8,023	5,937	5,068
2005	15,000	80,000	132,000	240,950	41,526	-31,577	5,482	95,313	127,120	56,000	55,000	44,800	25,000	-37,369	-5,000	-12,049	4,999	48,219	10,000	0	35,000	10,000	0	0	0	25,000	
2006	85,000	15,000	310,750	439,000	102,643	101,626	28,383	170,314	81,000	10,788	105,000	141,383	33,553	94,992	117,021	191,483	-122,805	14,540	30,351	94,676	78,383	25,000					
2007	325,000	228,027	294,426	234,286	149,280	3,887	-31,213	-13,028	6,750	77,802	-31,769	-6,750	-23,493	26,000	18,000	168,916	50,006	8,632									
2008	295,000	237,000	354,000	502,100	81,325	13,500	25,500	12,505	-22,250	21,500	75,004	64,160	131,971	129,205													
2009	310,000	175,000	201,985	418,500	84,500	-35,000	74,500	104,000	349,583	12,366																	
2010	235,000	107,000	286,500	372,000	172,500	52,000																					
2011	470,000	175,000																									

(Part 2)

Accident Year	84	87	89	92	96	99	101
2003	-1	0	0	165,000	0	1	0
2004	1,587	1,291	0				

(Part 1)

Cumulative Incurred Losses Gross of All Recoveries
As of May 31, 2011
Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77	80
2003	20,000	45,000	73,000	245,791	269,609	275,127	350,877	412,725	447,725	475,936	690,071	879,954	884,954	875,439	907,555	1,023,124	1,065,009	1,049,625	1,123,247	1,156,225	1,156,226	1,156,326	1,171,426	1,185,326	1,180,326	1,180,226	1,195,226
2004	76,505	103,608	155,460	311,960	320,460	604,460	708,245	761,985	793,985	780,485	820,485	972,984	1,008,984	1,015,684	1,110,685	1,110,685	1,265,685	1,265,685	1,265,684	1,275,684	1,275,684	1,390,330	1,375,331	1,375,330	1,383,353	1,389,290	1,394,358
2005	15,000	95,000	227,000	467,950	509,476	477,899	483,381	578,694	705,814	761,814	816,814	861,614	886,614	849,245	844,245	832,245	844,294	849,293	897,512	907,512	907,512	942,512	952,512	952,512	952,512	977,512	
2006	85,000	100,000	410,750	849,750	952,393	1,054,019	1,082,402	1,252,716	1,333,716	1,344,504	1,449,504	1,590,887	1,624,440	1,719,432	1,836,453	2,027,936	1,905,131	1,919,671	1,950,022	2,044,698	2,123,081	2,148,081					
2007	325,000	553,027	847,453	1,081,739	1,231,019	1,234,906	1,203,693	1,190,665	1,197,415	1,275,217	1,243,448	1,236,698	1,213,205	1,239,205	1,257,205	1,426,121	1,476,127	1,484,759									
2008	295,000	532,000	886,000	1,388,100	1,469,425	1,482,925	1,508,425	1,520,930	1,498,680	1,520,180	1,595,184	1,659,344	1,791,315	1,920,520													
2009	310,000	485,000	686,985	1,105,485	1,189,985	1,154,985	1,229,485	1,333,485	1,683,068	1,695,434																	
2010	235,000	342,000	628,500	1,000,500	1,173,000	1,225,000																					
2011	470,000	645,000																									

(Part 2)

Accident Year	3	84	87	89	92	96	99	101
2003	20,000	1,195,225	1,195,225	1,195,225	1,360,225	1,360,225	1,360,226	1,360,226
2004	76,505	1,395,945	1,397,236	1,397,236				

Saskatchewan Auto Fund
Tort Liability

Exhibit 17 - 13

Ultimate Loss Based on Bornhuetter-Ferguson Using Ultimate Premiums and Paid Loss Gross of Recov Amounts
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Premiums	Selected Loss Ratio Gross of Recoveries	Expected Ultimate Loss (1) x (2)	Selected Development Factors	Cumulative Development Factors	Ratio of Cumulative Paid Loss to Ultimate Loss 1 / (5)	Ratio of Undeveloped Paid Loss to Ultimate Loss 1 - (6)	Undeveloped Paid Loss (3) x (7)	Cumulative Paid Loss Gross of Recov Amounts	Ultimate Loss (8) + (9)	Calculated Loss Ratio (10) / (1)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
2003	\$ 491,823,713	0.004	\$ 1,967,877	1.344	1.344	0.744	0.256	\$ 503,316	\$ 735,226	\$ 1,238,542	0.003
2004	514,364,743	0.004	2,065,082	1.000	1.344	0.744	0.256	528,180	882,626	1,410,806	0.003
2005	521,652,505	0.004	2,089,785	1.102	1.481	0.675	0.325	678,645	767,512	1,446,157	0.003
2006	544,418,489	0.004	2,179,314	1.235	1.830	0.547	0.453	988,132	991,489	1,979,621	0.004
2007	559,019,916	0.004	2,236,080	1.250	2.287	0.437	0.563	1,258,244	647,941	1,906,185	0.003
2008	579,232,065	0.004	2,321,928	1.310	2.995	0.334	0.666	1,546,780	595,944	2,142,724	0.004
2009	621,641,445	0.004	2,491,566	1.623	4.862	0.206	0.794	1,979,140	338,426	2,317,566	0.004
2010	675,952,849	0.004	2,871,040	3.224	15.676	0.064	0.936	2,687,888	119,091	2,806,979	0.004
2011	726,234,577	0.004	2,823,516	11.310	177.290	0.006	0.994	2,807,590	-	2,807,590	0.004
Total	\$5,234,340,302		\$ 21,046,188					\$ 12,977,915	\$ 5,078,255	\$ 18,056,170	

Saskatchewan Auto Fund
Tort Liability

Exhibit 17 - 14

Ultimate Loss Based on Paid Losses Gross of Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Paid Loss Gross of Recov Amounts	Selected Development Factors	Cumulative Development Factors	Ultimate Loss Gross of Recoveries (1) x (3)
	(1)	(2)	(3)	(4)
2003	\$ 735,226	1.344	1.344	\$ 987,896
2004	882,626	1.000	1.344	1,185,954
2005	767,512	1.102	1.481	1,136,623
2006	991,489	1.235	1.830	1,813,969
2007	647,941	1.250	2.287	1,481,689
2008	595,944	1.310	2.995	1,785,129
2009	338,426	1.623	4.862	1,645,529
2010	119,091	3.224	15.676	1,866,837
2011	-	11.310	177.290	-
Total	\$ 5,078,255			\$ 11,903,626

Saskatchewan Auto Fund
Tort Liability

Exhibit 17 - 15

(Part 1)

Paid Loss Gross of Recovered Amounts Development
As of May 31, 2011
Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75
2003	0.000	0.000	12.768	1.700	1.000	2.163	1.320	1.108	1.000	1.311	1.701	1.022	1.033	1.010	1.001	1.004	1.083	1.001	1.118	1.000	1.000	1.000	1.158	1.029
2004	1.601	3.115	2.375	1.627	1.830	1.452	1.941	1.034	1.046	1.000	1.135	1.008	1.116	1.083	1.134	1.076	1.000	1.000	1.000	1.000	1.000	1.055	1.000	1.012
2005	0.000	4.600	1.998	1.097	1.326	1.172	1.715	1.130	1.132	1.000	1.203	1.000	1.061	1.128	1.000	1.109	1.000	1.686	1.000	1.000	1.249	1.000	1.000	1.000
2006	0.000	0.000	4.799	1.555	1.656	2.191	1.848	1.255	1.289	1.000	1.468	1.176	1.128	1.065	1.399	1.126	1.005	1.006	1.147	1.006	1.000	1.000	1.000	1.000
2007	0.000	2.883	7.329	1.428	1.188	1.144	1.328	1.289	1.086	1.450	1.196	1.002	1.000	1.010	1.006	1.004	1.008							
2008	0.000	10.500	1.814	1.953	1.302	3.275	1.184	1.047	1.131	1.212	1.000	1.105	1.000											
2009	0.000	0.000	1.300	1.197	1.260	1.505	1.558	1.626	1.007															
2010	0.000	2.545	2.182	1.395	1.227																			
2011	0.000																							
Average	1.601	4.729	4.321	1.494	1.349	1.843	1.556	1.213	1.099	1.162	1.284	1.052	1.056	1.059	1.108	1.064	1.019	1.173	1.066	1.001	1.062	1.018	1.053	1.014
Average Excluding High/Low		3.533	3.416	1.484	1.326	1.696	1.554	1.166	1.080	1.131	1.250	1.034	1.053	1.053	1.047	1.063	1.004	1.004	1.059	1.000	1.000	1.000	1.000	1.012
Volume Weighted Average	1.601	3.581	2.577	1.452	1.300	1.738	1.478	1.187	1.090	1.177	1.233	1.053	1.049	1.048	1.119	1.063	1.017	1.085	1.076	1.002	1.043	1.019	1.051	1.014
Time Weighted Average	1.601	4.908	3.244	1.468	1.323	1.902	1.514	1.275	1.104	1.183	1.211	1.066	1.046	1.058	1.126	1.067	1.010	1.208	1.071	1.002	1.075	1.018	1.026	1.009
3 Year Volume Weighted Average		3.639	1.698	1.453	1.260	1.815	1.305	1.264	1.078	1.241	1.170	1.081	1.034	1.050	1.154	1.076	1.005	1.110	1.064	1.003	1.055	1.019	1.051	1.014
5 Year Volume Weighted Average		3.453	2.457	1.450	1.257	1.754	1.402	1.247	1.114	1.159	1.166	1.059	1.052	1.048	1.119	1.063	1.017	1.085	1.076	1.002	1.043	1.019	1.051	1.014
Exponential Curve:																								
Slope %		0.412	-19.555	-1.504	-0.349	1.853	-4.487	1.393	2.484	2.076	-4.366	1.169	-0.540	-0.159	9.179	3.818	-2.195	5.524	-5.429	0.000	11.743		-13.619	-1.654
Y Intercept		3.981	8.068	1.575	1.361	1.603	1.795	1.086	1.019	1.070	1.514	1.004	1.084	1.063	0.901	0.981	1.080	0.998	1.160	1.000	0.862	1.018	1.340	1.046
R squared		0.000	0.316	0.026	0.001	0.011	0.173	0.080	0.277	0.056	0.171	0.070	0.028	0.003	0.513	0.900	0.544	0.071	0.750	0.750	0.750	1.000	1.000	1.000
Projected		4.131	1.415	1.395	1.323	1.857	1.302	1.196	1.210	1.235	1.159	1.077	1.049	1.053	1.398	1.184	0.966	1.306	0.928	1.000	1.345	1.018	0.864	0.995
Selected	<u>1.000</u>	<u>3.639</u>	<u>1.698</u>	<u>1.453</u>	<u>1.260</u>	<u>1.815</u>	<u>1.305</u>	<u>1.264</u>	<u>1.078</u>	<u>1.241</u>	<u>1.170</u>	<u>1.081</u>	<u>1.034</u>	<u>1.050</u>	<u>1.154</u>	<u>1.076</u>	<u>1.005</u>	<u>1.110</u>	<u>1.064</u>	<u>1.003</u>	<u>1.055</u>	<u>1.019</u>	<u>1.051</u>	<u>1.014</u>
Cumulative	177.290	177.290	48.714	28.694	19.744	15.676	8.639	6.622	5.240	4.862	3.918	3.349	3.098	2.995	2.854	2.473	2.299	2.287	2.061	1.936	1.930	1.830	1.795	1.708

Saskatchewan Auto Fund
Tort Liability

Exhibit 17 - 17

(Part 1)

Paid Losses Gross of Recovered Amounts
As of May 31, 2011
Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77	80
2003	0	0	3,000	35,304	26,823	0	75,750	45,059	20,000	0	64,135	189,383	10,000	15,485	4,616	569	1,885	40,616	622	62,978	1	0	0	94,000	20,000	25,000	0
2004	3,500	2,103	11,852	24,005	26,000	56,000	55,785	168,740	12,000	16,500	0	50,699	3,500	50,000	40,001	70,000	45,000	0	-1	0	0	35	35,001	0	8,022	53,938	142,067
2005	0	5,000	18,000	22,950	4,441	16,423	11,500	56,000	17,500	20,000	0	34,800	0	12,631	28,000	0	27,049	-1	188,219	0	0	115,000	0	0	0	0	190,000
2006	0	0	3,211	12,197	8,544	15,707	47,221	73,664	41,000	58,288	0	121,599	67,321	57,500	32,884	215,245	95,000	4,540	5,351	126,213	5,883	121					
2007	0	4,756	8,954	86,770	42,987	26,907	24,560	63,916	74,750	28,797	163,231	103,250	1,558	0	6,344	3,847	2,299	5,015									
2008	0	2,000	19,000	17,100	36,325	22,500	220,500	58,500	17,750	51,500	94,159	0	56,610	0													
2009	0	0	44,985	13,500	11,500	18,182	44,500	74,000	129,393	2,366																	
2010	0	12,535	19,364	37,692	27,500	22,000																					
2011	0	0																									

(Part 2)

Accident Year	84	87	89	92	96	99	101
2003	-1	0	0	0	0	1	0
2004	1,587	6,292	0				

(Part 1)

Cumulative Paid Losses Gross of Recovered Amounts
As of May 31, 2011
Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77	80
2003	0	0	3,000	38,304	65,127	65,127	140,877	185,936	205,936	205,936	270,071	459,454	469,454	484,939	489,555	490,124	492,009	532,625	533,247	596,225	596,226	596,226	596,226	690,226	710,226	735,226	735,226
2004	3,500	5,603	17,455	41,460	67,460	123,460	179,245	347,985	359,985	376,485	376,485	427,184	430,684	480,684	520,685	590,685	635,685	635,685	635,684	635,684	635,684	635,719	670,720	670,720	678,742	732,680	874,747
2005	0	5,000	23,000	45,950	50,391	66,814	78,314	134,314	151,814	171,814	171,814	206,614	206,614	219,245	247,245	247,245	274,294	274,293	462,512	462,512	462,512	577,512	577,512	577,512	577,512	767,512	
2006	0	0	3,211	15,408	23,952	39,659	86,880	160,544	201,544	259,832	259,832	381,431	448,752	506,252	539,136	754,381	849,381	853,921	859,272	985,485	991,368	991,489					
2007	0	4,756	13,710	100,480	143,467	170,374	194,934	258,850	333,600	362,397	525,628	628,878	630,436	630,436	636,780	640,627	642,926	647,941									
2008	0	2,000	21,000	38,100	74,425	96,925	317,425	375,925	393,675	445,175	539,334	539,334	595,944	595,944													
2009	0	0	44,985	58,485	69,985	88,167	132,667	206,667	336,060	338,426																	
2010	0	12,535	31,899	69,591	97,091	119,091																					
2011	0	0																									

(Part 2)

Accident Year	3	84	87	89	92	96	99	101
2003	0	735,225	735,225	735,225	735,225	735,225	735,226	735,226
2004	3,500	876,334	882,626	882,626				

Saskatchewan Auto Fund
Tort Liability

Exhibit 17 - 18

(Part 1)

Case Loss Reserves Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77	
2003	20,000	45,000	70,000	207,487	204,482	210,000	210,000	226,789	241,789	270,000	420,000	420,500	415,500	390,500	418,000	533,000	573,000	517,000	590,000	560,000	560,000	560,100	575,200	495,100	470,100	445,000	
2004	73,005	98,005	138,005	270,500	253,000	481,000	529,000	414,000	434,000	404,000	444,000	545,800	578,300	535,000	590,000	520,000	630,000	630,000	630,000	640,000	640,000	754,611	704,611	704,610	704,611	656,610	
2005	15,000	90,000	204,000	422,000	459,085	411,085	405,067	444,380	554,000	590,000	645,000	655,000	680,000	630,000	597,000	585,000	570,000	575,000	435,000	445,000	445,000	365,000	375,000	375,000	375,000	210,000	
2006	85,000	100,000	407,539	834,342	928,441	1,014,360	995,522	1,092,172	1,132,172	1,084,672	1,189,672	1,209,456	1,175,688	1,213,180	1,297,317	1,273,555	1,055,750	1,065,750	1,090,750	1,059,213	1,131,713	1,156,592					
2007	325,000	548,271	833,743	981,259	1,087,552	1,064,532	1,008,759	931,815	863,815	912,820	717,820	607,820	582,769	608,769	620,425	785,494	833,201	836,818									
2008	295,000	530,000	865,000	1,350,000	1,395,000	1,386,000	1,191,000	1,145,005	1,105,005	1,075,005	1,055,850	1,120,010	1,195,371	1,324,576													
2009	310,000	485,000	642,000	1,047,000	1,120,000	1,066,818	1,096,818	1,126,818	1,347,008	1,357,008																	
2010	235,000	329,465	596,601	930,909	1,075,909	1,105,909																					
2011	470,000	645,000																									

(Part 2)

Accident Year	80	84	87	89	92	96	99	101
2003	460,000	460,000	460,000	460,000	625,000	625,000	625,000	625,000
2004	519,611	519,611	514,610	514,610				

Saskatchewan Auto Fund
Tort Liability

Exhibit 17 - 19

(Part 1)

Change in Case Loss Reserves Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77
2003	20,000	25,000	25,000	137,487	-3,005	5,518	0	16,275	15,030	28,241	150,030	507	-14,583	-25,000	27,500	115,055	40,000	-55,991	82,936	-30,000	-406	107	15,110	-80,089	-25,000	-25,084
2004	73,005	25,000	40,000	132,495	-21,500	208,000	58,000	-111,000	20,000	-30,000	36,091	80,042	28,820	-43,051	55,321	-109,759	110,350	270	388	10,478	299	114,831	-49,674	343	230	-12,695
2005	15,000	75,000	114,000	218,000	37,085	-48,000	-11,018	36,313	109,620	36,000	54,000	10,000	25,000	-50,000	-32,865	-11,628	-14,763	5,158	-137,727	-113,000	128,825	-80,000	10,000	0	0	-165,000
2006	85,000	15,000	307,539	426,803	94,099	85,919	-18,838	96,650	40,000	-47,500	105,000	19,784	-33,768	37,492	84,137	-23,762	-219,445	10,000	25,000	-31,537	72,500	24,879				
2007	325,000	223,271	285,472	147,516	106,293	-23,020	-66,773	-76,944	-68,000	49,005	-195,000	-110,000	-25,051	26,000	11,656	165,069	47,707	14,617								
2008	295,000	235,000	335,000	485,000	42,512	-8,987	-194,951	-53,946	-39,963	-21,976	-16,839	64,160	75,361	129,205												
2009	310,000	175,000	157,000	405,000	73,000	-53,182	30,000	30,000	220,190	10,000																
2010	235,000	94,465	267,136	334,308	122,500	30,000																				
2011	470,000	175,000																								

(Part 2)

Accident Year	80	84	87	89	92	96	99	101
2003	15,000	27	0	22	165,000	31	20	11
2004	-99,233	90	-4,947	36				

Saskatchewan Auto Fund
Tort Liability

Exhibit 17 - 20

Summary of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Recovered Amounts	Outstanding Recoveries	Incurred Recov (1) + (2)	IBNR Recoveries	Unpaid Recoveries (2)+(4)	Ultimate Recoveries	ULAE Reserve	Earned Premium	Recov Ratio (6) / (8)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2003	\$ 331	\$ 251	\$ 582	\$ -	\$ 251	\$ 582	\$ -	491,823,713	0.000%
2004	5,243	2,380	7,623	-	2,380	7,623	-	514,364,743	0.001
2005	3,175	-	3,175	-	-	3,175	-	521,652,505	0.001
2006	-	1,640	1,640	0	1,640	1,640	-	544,418,489	0.000
2007	-	-	-	-	-	-	-	559,019,916	0.000
2008	196	-	196	4,804	4,804	5,000	-	579,232,065	0.001
2009	-	-	-	5,000	5,000	5,000	-	621,641,445	0.001
2010	-	22,500	22,500	-17,500	5,000	5,000	-	681,612,579	0.001
2011	-	-	-	5,000	5,000	5,000	-	285,299,662	0.002
Total	\$ 8,945	\$ 26,771	\$ 35,716	\$ -2,696	\$ 24,075	\$ 33,020	\$ -	4,799,065,117	0.001%

Saskatchewan Auto Fund
Tort Liability

Exhibit 17 - 21

Comparison of Ultimate Recovery Methods
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Recoveries Recovered Amounts Development	Ultimate Recoveries Incurred Recoveries Development	Ultimate Recoveries Selected
<u> </u>	<u> </u>	<u> </u>	<u> </u>
	(1)	(2)	(3)
2003	\$ 529	\$ 582	\$ 582
2004	10,316	7,623	7,623
2005	8,129	3,175	3,175
2006	-	1,640	1,640
2007	-	-	-
2008	4,675	524	5,000
2009	-	-	5,000
2010	-	133,008	5,000
2011	-	-	5,000
Total	\$ 23,649	\$ 146,552	\$ 33,020

Saskatchewan Auto Fund
Tort Liability

Exhibit 17 - 22

Incurred Recoveries Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Incurred Recoveries	Selected Development Factors	Cumulative Development Factors	Ultimate Recoveries (1) x (3)
	(1)	(2)	(3)	(4)
2003	\$ 582	1.000	1.000	\$ 582
2004	7,623	1.000	1.000	7,623
2005	3,175	1.000	1.000	3,175
2006	1,640	1.000	1.000	1,640
2007	-	1.701	1.701	-
2008	196	1.573	2.675	524
2009	-	1.901	5.087	-
2010	22,500	1.162	5.911	133,008
2011	-	1.000	5.911	-
Total	\$ 35,716			\$ 146,552

Saskatchewan Auto Fund
Tort Liability

Exhibit 17 - 24

(Part 1)

Recovery Incurred
As of May 31, 2011
Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77	80	84	87
2003	0	0	0	0	0	0	0	518	0	0	0	0	9,583	0	3	0	0	0	-9,936	0	414	0	0	1	0	-1	0	0	0
2004	0	0	0	0	4,000	20,000	-10,000	-4,000	0	0	4,000	21,790	3,910	0	0	40,000	0	0	0	0	0	0	0	0	0	-35,358	-37,721	1,002	0
2005	0	0	0	0	0	0	5,000	3,000	0	0	1,000	0	0	0	0	0	0	0	0	123,000	-128,825	0	0	0	0	0	0	0	0
2006	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,640	0	0	0	0	0	0	0	0	0	0	0	0
2007	0	0	0	0	0	0	11,000	0	0	0	0	0	0	0	0	0	0	-11,000	0	0	0	0	0	0	0	0	0	0	0
2008	0	0	0	0	2,500	0	0	8,000	0	-8,000	-2,304	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2009	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2010	0	0	0	0	22,500	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2011	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

(Part 2)

Accident Year	89	92	96	99	101
2003	0	0	0	1	-1
2004	0	0	0	0	0

(Part 1)

Cumulative Recovery Incurred
As of May 31, 2011
Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77	80	84	87	
2003	0	0	0	0	0	0	0	518	518	518	518	518	10,101	10,101	10,104	10,104	10,104	10,104	168	168	582	582	582	583	583	582	582	582	582	
2004	0	0	0	0	4,000	24,000	14,000	10,000	10,000	10,000	14,000	35,790	39,700	39,700	39,700	79,700	79,700	79,700	79,700	79,700	79,700	79,700	79,700	79,700	79,700	79,700	44,342	6,621	7,623	
2005	0	0	0	0	0	0	5,000	8,000	8,000	8,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	132,000	3,175	3,175	3,175	3,175	3,175	3,175	3,175	3,175	3,175	3,175
2006	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,640	1,640	1,640	1,640	1,640	1,640	1,640	1,640	1,640	1,640	1,640	1,640	1,640	1,640
2007	0	0	0	0	0	0	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	0	0	0	0	0	0	0	0	0	0	0	0	0
2008	0	0	0	0	2,500	2,500	2,500	10,500	10,500	2,500	196	196	196	196	196	196	196	196	196	196	196	196	196	196	196	196	196	196	196	196
2009	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2010	0	0	0	0	22,500	22,500	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2011	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

(Part 2)

Accident Year	3	89	92	96	99	101
2003	0	582	582	582	583	582
2004	0	7,623	0	0	0	0

Saskatchewan Auto Fund
Tort Liability

Exhibit 17 - 25

Recovered Amounts Development
As of May 31, 2011
Gross Layer

Accident Year	Cumulative Recovered Amounts	Selected Development Factors	Cumulative Development Factors	Ultimate Recoveries (1) x (3)
	(1)	(2)	(3)	(4)
2003	\$ 331	1.599	1.599	\$ 529
2004	5,243	1.230	1.968	10,316
2005	3,175	1.301	2.560	8,129
2006	-	1.135	2.907	-
2007	-	2.287	6.648	-
2008	196	3.588	23.854	4,675
2009	-	2.962	70.652	-
2010	-	7.360	519.996	-
2011	-	2.083	1,083.326	-
Total	\$ 8,945			\$ 23,649

Saskatchewan Auto Fund
Tort Liability

(Part 1)

Recovered Amounts Development
As of May 31, 2011
Gross Layer

Accident Year	3-5	5-8	8-12	12-15	15-17	17-20	20-24	24-27	27-29	29-32	32-36	36-39	39-41	41-44	44-48	48-51	51-53	53-56	56-60	60-63	63-65	65-68	68-72	72-75	75-77	77-80	80-84
2003	0.000	0.000	0.000	0.000	0.000	0.000	0.000	8.500	1.882	1.469	1.074	1.000	1.000	1.030	1.529	1.000	1.057	1.000	1.000	1.048	1.040	1.055	1.062	1.000	1.073	1.000	1.123
2004	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.352	2.870	1.705	1.533	1.261	1.301	1.178	1.217	1.220	1.113	1.075	1.103	1.098	1.060	0.987	1.011	1.269
2005	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	3.756	1.467	1.212	3.520	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2006	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
2007	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
2008	0.000	0.000	0.000	0.000	2.083	2.960	1.662	1.301	1.150	1.065	1.000	1.000	1.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
2009	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
2010	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
2011	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Average					2.083	2.960	1.662	4.900	1.516	1.267	1.142	1.623	1.235	1.281	2.182	1.256	1.149	1.912	1.073	1.053	1.038	1.053	1.054	1.020	1.020	1.006	1.196
Average Excluding High/Low											1.074	1.000	1.000		1.529	1.301	1.178	1.217	1.000	1.048	1.040	1.055	1.062	1.000	1.000		
Volume Weighted Average					2.083	2.960	1.662	1.528	1.278	1.169	1.102	1.548	1.383	1.461	1.575	1.321	1.181	1.932	1.087	1.051	1.036	1.051	1.052	1.032	0.995	1.011	1.261
Time Weighted Average					2.083	2.960	1.662	2.329	1.255	1.123	1.086	1.416	1.157	1.365	2.553	1.334	1.175	2.332	1.073	1.046	1.031	1.043	1.043	1.020	1.008	1.007	1.220
3 Year Volume Weighted Average					2.083	2.960	1.662	1.301	1.150	1.065	1.000	1.000	1.000		3.756	1.467	1.212	1.991	1.089	1.051	1.036	1.051	1.052	1.032	0.995	1.011	1.261
5 Year Volume Weighted Average					2.083	2.960	1.662	1.301	1.150	1.065	1.111	1.721	1.454	1.461	1.575	1.321	1.181	1.932	1.087	1.051	1.036	1.051	1.052	1.032	0.995	1.011	1.261
Exponential Curve:																											
Slope %								-31.300	-9.385	-6.223	25.797	186.992	70.538	48.899	56.731	21.139	7.118	87.615		-2.299	-1.931	-2.625	3.413	5.965	-8.009	1.121	
Y Intercept								12.373	2.077	1.566	0.854	0.348	0.586	0.692	0.788	0.845	1.000	0.461	1.069	1.103	1.079	1.109	1.027	0.944	1.167	0.989	
R squared								1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.595	0.956	0.897	0.864		0.188	0.293	0.294	1.000	1.000	1.000	1.000	
Projected								0.894	1.042	0.999	3.385	194.692	14.425	7.537	7.448	2.205	1.410	10.727	1.069	1.005	0.998	0.997	1.136	1.123	0.908	1.023	
Selected	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>1.000</u>	<u>2.083</u>	<u>2.960</u>	<u>1.662</u>	<u>1.301</u>	<u>1.150</u>	<u>1.065</u>	<u>1.111</u>	<u>1.721</u>	<u>1.454</u>	<u>1.461</u>	<u>1.575</u>	<u>1.321</u>	<u>1.181</u>	<u>1.932</u>	<u>1.087</u>	<u>1.051</u>	<u>1.036</u>	<u>1.051</u>	<u>1.052</u>	<u>1.032</u>	<u>0.995</u>	<u>1.011</u>	<u>1.261</u>
Cumulative	1,083.326	1,083.326	1,083.326	1,083.326	1,083.326	519.996	175.674	105.690	81.249	70.652	66.326	59.673	34.673	23.854	16.329	10.368	7.850	6.648	3.440	3.166	3.012	2.907	2.765	2.628	2.548	2.560	2.533

(Part 2)

Accident Year	84-87	87-89	89-92	92-96	96-99	99-101	101-Ult
2003	1.000	1.089	1.000	1.115	1.070	1.031	
2004	1.010	1.007					
Average	1.005	1.048	1.000	1.115	1.070	1.031	
Average Excluding High/Low							
Volume Weighted Average	1.010	1.011	1.000	1.115	1.070	1.031	
Time Weighted Average	1.007	1.034	1.000	1.115	1.070	1.031	
3 Year Volume Weighted Average	1.010	1.011	1.000	1.115	1.070	1.031	
5 Year Volume Weighted Average	1.010	1.011	1.000	1.115	1.070	1.031	
Exponential Curve:							
Slope %							
Y Intercept							
R squared							
Projected							
Selected	<u>1.010</u>	<u>1.011</u>	<u>1.000</u>	<u>1.115</u>	<u>1.070</u>	<u>1.031</u>	<u>1.599</u>
Cumulative	2.008	1.988	1.968	1.968	1.764	1.649	1.599

Saskatchewan Auto Fund
Tort Liability

Exhibit 17 - 27

(Part 1)

Recovered Amounts
As of May 31, 2011
Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77	80	84	87
2003	0	0	0	0	0	0	0	4	30	30	30	7	0	0	3	55	0	9	0	0	8	7	10	12	0	15	0	27	0
2004	0	0	0	0	0	0	0	0	0	0	91	32	230	249	321	241	350	270	388	478	299	220	326	344	229	-52	45	1,092	54
2005	0	0	0	0	0	0	0	0	0	0	0	0	0	0	135	372	237	158	2,273	0	0	0	0	0	0	0	0	0	0
2006	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2007	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2008	0	0	0	0	12	13	49	49	37	24	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2009	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2010	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2011	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

(Part 2)

Accident Year	89	92	96	99	101
2003	22	0	31	21	10
2004	36	0	0	0	0

Cumulative Recovered Amounts
As of May 31, 2011
Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77	80	84	87
2003	0	0	0	0	0	0	0	4	34	64	94	101	101	101	104	159	159	168	168	168	176	183	193	205	205	220	220	247	247
2004	0	0	0	0	0	0	0	0	0	0	91	123	353	602	923	1,164	1,514	1,784	2,172	2,650	2,949	3,169	3,495	3,839	4,068	4,016	4,061	5,153	5,207
2005	0	0	0	0	0	0	0	0	0	0	0	0	0	0	135	507	744	902	3,175	3,175	3,175	3,175	3,175	3,175	3,175	3,175	3,175	3,175	3,175
2006	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2007	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2008	0	0	0	0	12	25	74	123	160	184	196	196	196	196	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2009	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2010	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2011	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

(Part 2)

Accident Year	3	89	92	96	99	101
2003	0	269	269	300	321	331
2004	0	5,243	0	0	0	0

Saskatchewan Auto Fund
Tort Liability

Exhibit 17 - 28

(Part 1)

Outstanding Recoveries
As of May 31, 2011
Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77	80	84	
2003	0	0	0	0	0	0	0	514	484	454	424	417	10,000	10,000	10,000	9,945	9,945	9,936	0	0	406	399	389	378	378	362	362	335	
2004	0	0	0	0	4,000	24,000	14,000	10,000	10,000	10,000	13,909	35,667	39,347	39,098	38,777	78,536	78,186	77,916	77,528	77,050	76,751	76,531	76,205	75,861	75,632	40,326	2,560	2,470	
2005	0	0	0	0	0	0	5,000	8,000	8,000	8,000	9,000	9,000	9,000	9,000	8,865	8,493	8,256	8,098	5,825	128,825	0	0	0	0	0	0	0	0	
2006	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,640	1,640	1,640	1,640	1,640	1,640	1,640	1,640	1,640	1,640	1,640	1,640	1,640
2007	0	0	0	0	0	0	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000
2008	0	0	0	0	2,488	2,475	2,426	10,377	10,340	2,316	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2009	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2010	0	0	0	0	22,500	22,500	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2011	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

(Part 2)

Accident Year	87	89	92	96	99	101
2003	335	313	313	282	262	251
2004	2,416	2,380	0	0	0	0

Saskatchewan Auto Fund
Tort Liability

Exhibit 17 - 29

(Part 1)

Change in Outstanding Recoveries
As of May 31, 2011
Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77	80	84
2003	0	0	0	0	0	0	0	514	-30	-30	-30	-7	9,583	0	0	-55	0	-9	-9,936	0	406	-7	-10	-11	0	-16	0	-27
2004	0	0	0	0	4,000	20,000	-10,000	-4,000	0	0	3,909	21,758	3,680	-249	-321	39,759	-350	-270	-388	-478	-299	-220	-326	-344	-229	-35,306	-37,766	-90
2005	0	0	0	0	0	0	5,000	3,000	0	0	1,000	0	0	0	-135	-372	-237	-158	-2,273	123,000	-128,825	0	0	0	0	0	0	0
2006	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,640	0	0	0	0	0	0	0	0	0	0	0
2007	0	0	0	0	0	0	11,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2008	0	0	0	0	2,488	-13	-49	7,951	-37	-8,024	-2,316	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2009	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2010	0	0	0	0	22,500	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2011	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

(Part 2)

Accident Year	87	89	92	96	99	101
2003	0	-22	0	-31	-20	-11
2004	-54	-36	0	0	0	0

Saskatchewan Auto Fund
Tort Liability

Financial Claims Development
As of May 31, 2011
Gross Layer

Accident Year	Financial Claims	Financial Claims Development Factor	Cumulative Financial Claims Development	Ultimate Claims
	(1)	(2)	(3)	(4)
2003	48	1.000	1.000	48
2004	58	1.000	1.000	58
2005	42	1.010	1.010	42
2006	84	1.007	1.016	85
2007	73	1.000	1.016	74
2008	77	1.003	1.020	79
2009	82	0.982	1.002	82
2010	57	1.059	1.061	60
2011	20	2.855	3.029	61

Saskatchewan Auto Fund
Tort Liability

(Part 1)

Financial Claims
As of May 31, 2011
Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77	80	84	87
2003	4	5	6	26	3	0	1	-1	1	0	1	2	1	0	0	0	0	0	0	0	-1	0	0	0	0	0	0	0	0
2004	16	6	10	26	-7	4	5	0	0	0	-1	1	-1	-1	-1	-2	1	0	0	0	0	0	0	0	0	1	1	0	0
2005	3	11	13	19	-4	-1	0	-1	3	-1	0	0	0	0	0	0	0	0	0	0	1	-1	0	0	0	0	0	0	0
2006	16	3	18	23	5	3	3	7	1	0	2	1	0	0	1	1	-1	0	1	0	0	0	0	0	0	0	0	0	0
2007	16	15	13	19	12	1	-2	2	0	0	-4	0	-1	0	1	0	0	1	1	0	0	0	0	0	0	0	0	0	0
2008	14	15	12	29	10	0	2	-2	-1	0	2	0	-3	-1															
2009	17	11	18	23	4	0	4	3	2	0																			
2010	11	6	13	20	4	3																							
2011	14	6																											

(Part 2)

Accident Year	89	92	96	99	101
2003	0	0	0	0	0
2004	0				

(Part 1)

Cumulative Financial Claims
As of May 31, 2011
Gross Layer

Accident Year	3	5	8	12	15	17	20	24	27	29	32	36	39	41	44	48	51	53	56	60	63	65	68	72	75	77	80	84	87
2003	4	9	15	41	44	44	45	44	45	45	46	48	49	49	49	49	49	49	49	49	48	48	48	48	48	48	48	48	48
2004	16	22	32	58	51	55	60	60	60	59	60	60	59	58	57	55	56	56	56	56	56	56	56	56	56	57	58	58	58
2005	3	14	27	46	42	41	41	40	43	42	42	42	42	42	42	42	42	42	42	42	43	42	42	42	42	42	42	42	42
2006	16	19	37	60	65	68	71	78	79	79	81	82	82	82	83	84	83	83	84	84	84	84							
2007	16	31	44	63	75	76	74	76	76	76	72	72	71	71	72	72	72	73											
2008	14	29	41	70	80	80	82	80	79	79	81	81	78	77															
2009	17	28	46	69	73	73	77	80	82	82																			
2010	11	17	30	50	54	57																							
2011	14	20																											

(Part 2)

Accident Year	3	89	92	96	99	101
2003	4	48	48	48	48	48
2004	16	58				

Saskatchewan Auto Fund
Tort Liability

Exhibit 17 - 33

ULAE Reserves Based on Ratio of ULAE to Loss Gross of Recoveries
As of May 31, 2011
Gross Layer

Accident Year	Case Loss Reserves Gross of Recoveries (1)	Indicated IBNR Loss Reserves (2)	Ratio of Indicated IBNR Reserves Attributable to Reported Claims (3)	Future Development on Reported Claims (2) x (3) (4)	Pure IBNR Reserves (2) - (4) (5)	Ratio of ULAE to Loss (6)	Ratio of (6) Applied to Reported Claims (7)	ULAE Reserves (6) x (((1)+(4))x(7))+ (5) (8)
2003	\$ 625,000	\$ 281,861	0.500	\$ 140,931	\$ 140,931	0.095	0.500	\$ 49,933
2004	514,610	510,407	0.500	255,204	255,204	0.095	0.500	61,009
2005	210,000	530,437	0.500	265,219	265,219	0.095	0.500	47,925
2006	1,156,592	579,688	0.500	289,844	289,844	0.095	0.500	96,555
2007	836,818	758,251	0.500	379,125	379,125	0.095	0.500	94,080
2008	1,324,576	948,203	0.500	474,101	474,101	0.095	0.500	130,903
2009	1,357,008	1,240,821	0.500	620,411	620,411	0.095	0.500	153,365
2010	1,105,909	1,628,141	0.500	814,071	814,071	0.095	0.500	169,086
2011	645,000	418,473	0.500	209,236	209,236	0.095	0.500	60,651
Total	\$ 7,775,513	\$6,896,282		\$ 3,448,142	\$3,448,142			\$ 863,507



Appendices – Section III

SGIIII



Appendix A

Reconciliation

SGIIII

Saskatchewan Auto Fund
 Gross Unpaid Claim Liabilities
 Reserves Net of Recoveries
 As at May 31, 2011

Accident Year	Appeal	Care Benefits	Income Replacement	Lump Sum Benefits	Death Benefits	Medical Expenses without Funding	Medical Funding	Permanent Impairment	Economic Loss	Non-Economic Loss	Out of Province Liability	Pre 1995 Injury	Pre 1995 Liability	Damage (Excl)				Total	
														Cats & Liability	Liability	Damage - Catastrophes	Tort Injury		Tort Liability
1995	396	2,174,551	15,283,282	0	569,871	1,899,386	0	41,592	30,005	0	-17,693	0	0	-195,673	-52,111	0	0	0	19,733,607
1996	1,802	4,455,534	14,064,603	0	311,920	1,605,243	0	143,385	40,000	0	179,524	0	0	-255,461	-210,818	0	0	0	20,335,732
1997	1,661	2,620,348	11,609,522	0	0	1,144,767	0	189,387	-1,498	0	153,165	0	0	-514,333	-223,658	0	0	0	14,979,362
1998	16,057	2,813,733	14,168,865	0	0	1,666,417	0	81,770	45,000	0	199,469	0	0	-450,273	-132,419	0	0	0	18,408,618
1999	2,422	4,159,753	14,990,223	0	556,324	1,814,877	0	71,021	55,000	0	166,511	0	0	-567,781	-67,492	0	0	0	21,180,858
2000	1,744	2,924,953	18,261,320	0	150,000	1,113,930	0	116,017	40,000	0	148,597	0	0	-741,933	-185,425	0	0	0	21,829,203
2001	7,911	3,524,125	11,409,895	0	10,000	1,743,677	0	363,857	0	0	776,923	0	0	-865,845	-187,912	0	0	0	16,782,631
2002	7,769	4,006,234	9,351,420	327,899	511,148	1,609,232	0	175,774	100,005	-146,831	540,002	0	0	-1,001,851	-395,201	0	0	0	15,085,599
2003	5,592	5,586,552	11,185,921	858,434	674,298	3,591,729	0	279,207	229,096	-79,906	728,367	0	0	-902,132	-882,472	0	11,046	624,749	21,910,481
2004	2,627	3,711,517	7,402,060	843,370	603,137	2,400,466	0	228,615	30,000	16,635	2,060,291	0	0	-951,908	-723,102	0	11,563	512,230	16,147,500
2005	6,071	2,721,386	7,688,132	805,988	666,380	1,496,553	0	851,978	320,000	768,573	2,065,448	0	0	-973,654	-929,513	0	4,794	210,000	15,702,138
2006	6,963	1,533,025	6,618,689	592,752	793,262	2,177,502	0	1,269,311	210,000	15,242	2,859,029	0	0	-1,468,822	-1,085,407	0	3,763	1,154,952	14,680,261
2007	1,894	2,342,930	7,710,710	712,015	1,632,365	3,303,655	0	2,638,235	315,000	1,071,083	2,233,798	0	0	-2,004,889	-1,460,556	0	15,433	836,818	19,348,489
2008	7,717	2,322,800	9,883,850	637,242	2,664,861	4,573,330	0	4,074,352	-22,430	1,741,375	4,523,996	0	0	-2,765,639	-1,705,491	-420	129,785	1,324,576	27,389,904
2009	4,751	2,874,292	15,187,935	70,150	3,125,736	5,434,253	0	6,933,237	163,391	2,892,216	5,267,626	0	0	-5,240,465	-2,956,878	0	80,564	1,357,008	35,193,816
2010	856	2,044,491	8,442,465	0	6,033,261	10,060,209	0	12,969,753	0	3,898,133	5,861,055	0	0	-2,391,596	-968,822	103,711	192,735	1,083,409	47,329,660
2011	0	958,404	990,367	0	3,276,691	5,571,345	4,455,821	2,561,460	30,000	1,100,000	1,916,500	0	0	20,603,529	5,767,629	0	102,545	645,000	47,979,291
Total	76,233	50,774,628	184,249,258	4,847,849	21,579,254	51,206,572	4,455,821	32,988,951	1,583,570	11,276,520	29,662,609	-	-	688,726	-6,399,649	103,291	552,227	7,748,742	394,017,150
Case Reserves Outstanding:																			
1995 - 2009 lines of business included above																			
394,017,150																			
Pre 1995 Injury - excluding Cover 07																			
103,336																			
Pre 1995 Injury - Cover 07																			
42,046,535																			
Pre 1995 Liability																			
(2,979,907)																			
Pre 1995 Damage																			
(1,655,555)																			
Case Adjustment for Independent Injury Appeal Commission																			
500,000																			
Sub-Total Case Reserves Outstanding																			
432,031,558																			
Recovery Reserves Outstanding:																			
1995 - 2009 Damage included above																			
43,624,348																			
1995 - 2009 No Fault Injury included above																			
1,977,977																			
1995 - 2009 No Fault Liability included above																			
6,176,430																			
1995 - 2009 Tort Injury included above																			
181																			
1995 - 2009 Tort Liability included above																			
26,771																			
Pre 1995 Injury - excluding Cover 07																			
11,017																			
Pre 1995 Injury - Cover 07																			
0																			
Pre 1995 Liability																			
3,798,234																			
Pre 1995 Damage																			
1,664,705																			
Sub-Total Recovery Reserves Outstanding																			
57,279,663																			
Other:																			
Manual Entries Excluded																			
2,065,113																			
Reconciling Items Not Included																			
(1,649)																			
Sub-Total Other Items:																			
2,063,464																			
Grand Total																			
491,374,685																			
As per Financial																			
491,374,685																			
Difference																			
0																			

Saskatchewan Auto Fund
 Earned Premium
 As at May 31, 2011

	Earned Premium
Gross Earned Premium in Valuation	285,299,662
Ceded Written Premiums	(3,315,625)
Ceded Increase in Unearned Premiums	<u>1,854,158</u>
Net Earned Premium in Valuation	283,838,195
Direct Written Premium - SDR	5,108,026
Increase UE Prem Direct - SDR	(444,841)
Direct Written Premium - Gross Permit	<u>212,684</u>
Net Reconciled Earned Premium	288,714,065
Net Earned Premium as per Statement of Operations	288,714,065
Difference	0



Appendix B

Summary of Reinsurance

SGI 

Reinsurance

SaskAuto Fund's 2011 reinsurance is as follows:

Treaty Type	Classes	Description	
<p>Auto Physical Damage Catastrophe Excess</p> <p>Term: 01/05/11 – 30/04/12</p>	<p>Auto Physical Damage</p>	<p><u>SaskAuto Fund</u></p> <p>-\$15 million XS \$5 million XS \$5 million annual aggregate deductible -one reinstatement at pro rata as to amount and 100% as to time.</p> <p>- \$20 million XS \$20 million - one reinstatement at pro rata as to amount and 100% as to time</p> <p>- \$60 million XS \$40 million - one reinstatement at pro rata as to amount and 100% as to time</p>	<p><u>SGI Canada Insurance Services Ltd., ICPEI and Coachman</u></p> <p>- \$19 million XS \$1 million</p> <p>- \$20 million XS \$20 million - one reinstatement at pro rata as to amount and 100% as to time</p> <p>- Annual aggregate deductible does not apply to expansion companies.</p>
<p>Personal Auto Injury Insurance Excess of Loss</p> <p>Term: 01/04/11 – 31/03/12</p>	<p>Personal Injury Protection Plan (Both No Fault and Tort)</p>	<p>- \$30 million XS \$20 million - one reinstatement at pro rata amount and time</p>	



Appendix C

Comparison of Ultimates

SGI 

Saskatchewan Auto Fund
Damage - Excluding Catastrophes and Liability

Exhibit 1

Comparison of Ultimate Loss
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Loss 2009	Ultimate Loss 2010	Ultimate Loss May 2011	(Redundancy) / Deficiency 2009 \$	(Redundancy) / Deficiency 2009 %	(Redundancy) / Deficiency Dec 2010 \$	(Redundancy) / Deficiency 2010 %
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1995	\$ 135,068,635	\$ 135,043,279	\$ 134,980,102	\$ -88,533	-0.066%	\$ -63,177	-0.047%
1996	149,341,153	149,322,683	149,312,095	-29,058	-0.019	-10,588	-0.007
1997	158,623,689	158,488,473	158,478,269	-145,420	-0.092	-10,204	-0.006
1998	146,749,953	146,553,631	146,632,379	-117,574	-0.080	78,748	0.054
1999	153,245,230	153,000,557	153,016,721	-228,509	-0.149	16,164	0.011
2000	174,752,038	174,400,772	174,495,819	-256,219	-0.147	95,047	0.054
2001	179,987,222	179,580,378	179,633,878	-353,344	-0.197	53,500	0.030
2002	178,504,815	178,131,807	178,277,479	-227,336	-0.128	145,672	0.082
2003	165,676,486	165,291,098	165,390,446	-286,040	-0.173	99,348	0.060
2004	176,844,365	176,527,552	176,661,981	-182,384	-0.103	134,429	0.076
2005	180,264,172	180,120,725	180,239,435	-24,737	-0.014	118,711	0.066
2006	188,534,165	188,143,729	188,298,129	-236,036	-0.125	154,400	0.082
2007	204,511,356	204,126,536	204,176,473	-334,883	-0.164	49,937	0.024
2008	210,551,078	210,915,781	211,333,224	782,146	0.370	417,443	0.198
2009	228,647,236	228,702,720	228,782,736	135,500	0.059	80,016	0.035
2010		228,340,881	231,867,784			3,526,904	1.521
2011			274,034,227				
Total	\$2,631,301,593	\$2,856,690,602	\$3,135,611,177	\$ -1,592,427	-0.051%	\$ 4,886,350	0.156%

Saskatchewan Auto Fund
Damage - Liability

Exhibit 2

Comparison of Ultimate Loss
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Loss 2009	Ultimate Loss 2010	Ultimate Loss May 2011	(Redundancy) / Deficiency / 2009 \$	(Redundancy) / Deficiency / 2009 %	(Redundancy) / Deficiency Dec 2010 \$	(Redundancy) / Deficiency 2010 %
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1995	\$ 22,879,895	\$ 22,891,101	\$ 22,935,130	\$ 55,235	0.241%	\$ 44,029	0.192%
1996	25,088,025	25,181,545	25,195,778	107,753	0.428	14,233	0.056
1997	24,249,808	24,276,527	24,292,277	42,469	0.175	15,750	0.065
1998	30,058,146	30,021,446	30,072,449	14,303	0.048	51,003	0.170
1999	28,262,859	28,259,170	28,333,205	70,346	0.248	74,035	0.261
2000	33,661,820	33,579,403	33,599,590	-62,230	-0.185	20,188	0.060
2001	31,968,549	31,886,354	32,003,763	35,214	0.110	117,409	0.367
2002	50,540,219	50,437,619	50,424,239	-115,980	-0.230	-13,380	-0.027
2003	77,640,022	77,522,742	77,613,990	-26,032	-0.034	91,248	0.118
2004	79,358,676	79,171,948	79,053,234	-305,442	-0.386	-118,713	-0.150
2005	79,492,782	79,332,108	79,496,659	3,877	0.005	164,551	0.207
2006	84,002,197	83,976,876	84,036,284	34,087	0.041	59,408	0.071
2007	94,594,219	93,828,491	94,395,023	-199,196	-0.211	566,533	0.600
2008	99,501,569	98,386,324	98,983,530	-518,039	-0.523	597,206	0.603
2009	110,043,340	104,835,088	104,722,598	-5,320,742	-5.081	-112,489	-0.107
2010		108,478,404	108,920,889			442,485	0.406
2011			126,442,248				
Total	\$ 871,342,126	\$ 972,065,146	\$ 1,100,520,886	\$ -6,184,377	-0.562%	\$ 2,013,496	0.183%

Saskatchewan Auto Fund
Damage - Catastrophes

Exhibit 3

(Part 1)

Comparison of Ultimate Loss
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Loss	Ultimate Loss	Ultimate Loss	Ultimate Loss	Ultimate Loss	Ultimate Loss	(Redundancy) /	(Redundancy) /	(Redundancy) /	(Redundancy) /
	2006	2007	2008	2009	2010	May 2011	Deficiency	Deficiency	Deficiency	Deficiency
	(1)	(2)	(3)	(4)	(5)	(6)	2006	2006	2007	2007
							\$	%	\$	%
							(7)	(8)	(9)	(10)
1995	\$ 18,595,542	\$ 18,595,542	\$ 18,595,542	\$ 18,595,542	\$ 18,595,542	\$ 18,595,542	\$ -	0.000%	\$ -	0.000%
1996	6,003,564	6,003,564	6,003,564	6,003,564	6,003,564	6,003,564	-	0.000	-	0.000
1997	3,052,247	3,052,247	3,052,247	3,052,247	3,052,247	3,052,247	-	0.000	-	0.000
1998	1,248,935	1,248,935	1,248,935	1,248,935	1,248,935	1,248,935	-	0.000	-	0.000
1999	9,263,901	9,263,901	9,263,901	9,258,463	9,258,463	9,258,463	-5,438	-0.059	-5,438	-0.059
2000	6,246,600	6,246,600	6,245,262	6,242,021	6,242,021	6,242,021	-4,579	-0.073	-4,579	-0.073
2001	2,762,912	2,762,912	2,762,912	2,762,912	2,762,912	2,762,912	-	0.000	-	0.000
2002	7,957,520	7,957,520	7,957,520	7,957,520	7,957,520	7,957,520	-	0.000	-	0.000
2003	14,581,940	14,583,670	14,583,469	14,583,469	14,583,469	14,583,469	1,529	0.010	-201	-0.001
2004	4,908,975	4,910,386	4,909,465	4,909,465	4,909,465	4,909,465	490	0.010	-921	-0.019
2005	4,799,087	4,971,677	4,973,807	4,973,807	4,973,807	4,973,807	174,720	3.641	2,130	0.043
2006	7,820,454	7,879,790	8,120,263	8,122,128	8,122,128	8,122,128	301,674	3.857	242,338	3.075
2007		17,321,189	16,847,936	17,291,305	17,296,382	17,296,382			-24,807	-0.143
2008			6,838,931	8,371,975	8,521,768	8,536,500				
2009				682,472	652,406	646,126				
2010					27,862,056	27,277,826				
2011						-				
Total	\$ 87,241,677	\$ 104,797,933	\$ 111,403,754	\$ 114,055,825	\$ 142,042,685	\$ 141,466,907	\$ 468,396	0.537%	\$ 208,522	0.199%

(Part 2)

Accident Year	(Redundancy) /	(Redundancy) /	(Redundancy) /	(Redundancy) /	(Redundancy) /	(Redundancy) /
	Deficiency	Deficiency	Deficiency	Deficiency	Deficiency	Deficiency
	2008	2008	2009	2009	Dec 2010	2010
	\$	%	\$	%	\$	%
	(11)	(12)	(13)	(14)	(15)	(16)
1995	\$ -	0.000%	\$ -	0.000%	\$ -	0.000%
1996	-	0.000	-	0.000	-	0.000
1997	-	0.000	-	0.000	-	0.000
1998	-	0.000	-	0.000	-	0.000
1999	-5,438	-0.059	-	0.000	-	0.000
2000	-3,241	-0.052	-	0.000	-	0.000
2001	-	0.000	-	0.000	-	0.000
2002	-	0.000	-	0.000	-	0.000
2003	-	0.000	-	0.000	-	0.000
2004	-	0.000	-	0.000	-	0.000
2005	-	0.000	-	0.000	-	0.000
2006	1,865	0.023	-	0.000	-	0.000
2007	448,446	2.662	5,077	0.029	-	0.000
2008	1,697,569	24.822	164,525	1.927	14,732	0.173
2009			-36,346	-5.625	-6,280	-0.972
2010					-584,230	-2.142
2011						
Total	\$ 2,139,201	1.920%	\$ 133,256	0.094%	\$ -575,778	-0.407%

Saskatchewan Auto Fund
No-Fault Injury - Appeal

Exhibit 4

(Part 1)

Comparison of Ultimate Loss
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Loss	Ultimate Loss	Ultimate Loss	Ultimate Loss	Ultimate Loss	Ultimate Loss	(Redundancy) /	(Redundancy) /	(Redundancy) /	(Redundancy) /
	2006	2007	2008	2009	2010	May 2011	Deficiency 2006 \$	Deficiency 2006 %	Deficiency 2007 \$	Deficiency 2007 %
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1995	\$ 527,895	\$ 547,903	\$ 567,698	\$ 676,931	\$ 686,678	\$ 758,732	\$ 230,837	43.728%	\$ 210,829	38.479%
1996	363,909	361,204	408,458	486,679	539,500	595,899	231,990	63.750	234,695	64.976
1997	313,813	326,776	326,049	453,776	480,247	518,732	204,919	65.300	191,956	58.742
1998	280,793	294,892	319,823	414,756	397,374	437,777	156,984	55.907	142,885	48.453
1999	296,502	445,743	481,158	582,751	577,705	647,943	351,441	118.529	202,200	45.362
2000	255,218	342,642	319,407	396,512	397,892	436,209	180,991	70.916	93,567	27.307
2001	362,545	468,779	487,523	584,094	616,174	669,354	306,809	84.626	200,575	42.787
2002	636,848	514,691	497,664	552,203	530,581	553,076	-83,772	-13.154	38,385	7.458
2003	805,702	570,338	574,188	624,598	719,654	715,903	-89,799	-11.145	145,565	25.523
2004	454,172	487,614	479,269	515,795	515,624	531,776	77,604	17.087	44,162	9.057
2005	517,469	510,270	499,832	544,512	549,257	561,980	44,511	8.602	51,710	10.134
2006	459,987	541,186	539,937	552,253	549,686	565,089	105,102	22.849	23,903	4.417
2007		559,834	553,014	575,974	663,894	824,050			264,216	47.195
2008			577,437	579,666	574,121	586,309				
2009				620,190	630,073	640,532				
2010					674,665	675,913				
2011						798,060				
Total	\$ 5,274,853	\$ 5,971,872	\$ 6,631,457	\$ 8,160,690	\$ 9,103,125	\$ 10,517,334	\$ 1,717,617	32.562%	\$ 1,844,648	30.889%

(Part 2)

Accident Year	(Redundancy) /	(Redundancy) /	(Redundancy) /	(Redundancy) /	(Redundancy) /	(Redundancy) /
	Deficiency 2008 \$	Deficiency 2008 %	Deficiency 2009 \$	Deficiency 2009 %	Deficiency Dec 2010 \$	Deficiency 2010 %
	(11)	(12)	(13)	(14)	(15)	(16)
1995	\$ 191,034	33.651%	\$ 81,801	10.781%	\$ 72,054	9.497%
1996	187,441	45.890	109,220	18.329	56,399	9.465
1997	192,683	59.096	64,956	12.522	38,485	7.419
1998	117,954	36.881	23,022	5.259	40,404	9.229
1999	166,785	34.663	65,192	10.061	70,238	10.840
2000	116,802	36.568	39,697	9.100	38,317	8.784
2001	181,831	37.297	85,259	12.738	53,179	7.945
2002	55,412	11.134	873	0.158	22,495	4.067
2003	141,715	24.681	91,305	12.754	-3,751	-0.524
2004	52,507	10.956	15,981	3.005	16,151	3.037
2005	62,148	12.434	17,469	3.108	12,723	2.264
2006	25,152	4.658	12,836	2.272	15,403	2.726
2007	271,036	49.011	248,077	30.105	160,156	19.435
2008	8,872	1.536	6,643	1.133	12,188	2.079
2009			20,342	3.176	10,459	1.633
2010					1,248	0.185
2011						
Total	\$ 1,771,372	26.712%	\$ 882,673	8.393%	\$ 616,148	5.858%

Saskatchewan Auto Fund
No-Fault Injury - Care Benefits

Exhibit 5

Comparison of Ultimate Loss
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Loss 2010	Ultimate Loss May 2011	(Redundancy) / Deficiency Dec 2010 \$	(Redundancy) / Deficiency 2010 %
	(1)	(2)	(3)	(4)
1995	\$ 11,645,131	\$ 18,570,463	\$ 6,925,332	37.292%
1996	13,016,836	17,537,549	4,520,713	25.777
1997	11,490,781	16,914,321	5,423,540	32.065
1998	11,972,764	16,189,361	4,216,597	26.045
1999	13,914,232	20,213,432	6,299,200	31.163
2000	13,129,493	15,827,662	2,698,169	17.047
2001	14,616,846	19,619,801	5,002,955	25.500
2002	15,341,215	21,142,319	5,801,104	27.438
2003	17,628,458	28,067,383	10,438,925	37.192
2004	17,355,649	23,995,312	6,639,663	27.671
2005	17,428,058	22,077,757	4,649,699	21.061
2006	17,967,834	20,430,464	2,462,630	12.054
2007	19,964,682	29,608,550	9,643,868	32.571
2008	20,678,830	28,793,254	8,114,424	28.182
2009	22,081,082	29,393,172	7,312,090	24.877
2010	21,667,376	28,295,914	6,628,538	23.426
2011		31,825,499		
Total	\$ 259,899,267	\$ 388,502,213	\$ 96,777,447	24.910%

Saskatchewan Auto Fund
No-Fault Injury - Income Replacement

Exhibit 6

Comparison of Ultimate Loss
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Loss 2010	Ultimate Loss May 2011	(Redundancy) / Deficiency Dec 2010 \$	(Redundancy) / Deficiency 2010 %
	(1)	(2)	(3)	(4)
1995	\$ 67,502,404	\$ 86,021,976	\$ 18,519,572	21.529%
1996	53,144,900	68,083,047	14,938,147	21.941
1997	50,989,207	64,928,213	13,939,006	21.468
1998	51,656,930	66,869,938	15,213,008	22.750
1999	60,006,030	78,473,671	18,467,641	23.534
2000	57,988,886	75,787,968	17,799,082	23.485
2001	50,858,376	65,576,080	14,717,704	22.444
2002	50,137,574	62,151,511	12,013,937	19.330
2003	49,695,859	58,089,144	8,393,285	14.449
2004	43,738,619	51,855,552	8,116,933	15.653
2005	46,392,299	54,312,516	7,920,217	14.583
2006	52,549,416	62,072,930	9,523,514	15.342
2007	65,059,587	76,629,178	11,569,591	15.098
2008	74,155,540	84,529,028	10,373,488	12.272
2009	83,893,650	98,314,639	14,420,989	14.668
2010	75,875,134	88,641,145	12,766,011	14.402
2011		104,317,291		
Total	\$ 933,644,411	\$1,246,653,827	\$ 208,692,125	16.740%

Saskatchewan Auto Fund
No-Fault Injury - Death Benefits

Exhibit 7

Comparison of Ultimate Loss
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Loss 2010	Ultimate Loss May 2011	(Redundancy) / Deficiency Dec 2010 \$	(Redundancy) / Deficiency 2010 %
	(1)	(2)	(3)	(4)
1995	\$ 15,124,854	\$ 15,563,085	\$ 438,231	2.816%
1996	12,925,772	13,291,497	365,725	2.752
1997	11,247,186	11,386,916	139,730	1.227
1998	12,497,270	12,649,089	151,819	1.200
1999	15,404,377	15,964,713	560,336	3.510
2000	9,601,335	9,969,825	368,490	3.696
2001	13,537,475	13,898,174	360,699	2.595
2002	13,585,314	14,244,939	659,625	4.631
2003	17,088,688	17,798,376	709,688	3.987
2004	15,119,962	16,081,622	961,660	5.980
2005	17,376,222	18,157,551	781,329	4.303
2006	15,796,544	16,587,851	791,307	4.770
2007	21,217,800	22,944,910	1,727,110	7.527
2008	17,427,006	20,168,377	2,741,371	13.592
2009	20,727,363	22,628,190	1,900,827	8.400
2010	22,515,445	29,005,588	6,490,143	22.375
2011		33,411,398		
Total	\$ 251,192,613	\$ 303,752,101	\$ 19,148,090	6.304%

Saskatchewan Auto Fund
No-Fault Injury - Medical Excluding Funding

Exhibit 8

(Part 1)

Comparison of Ultimate Loss
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Loss	Ultimate Loss	Ultimate Loss	Ultimate Loss	Ultimate Loss	Ultimate Loss	(Redundancy) /	(Redundancy) /	(Redundancy) /	(Redundancy) /
	2006	2007	2008	2009	2010	May 2011	Deficiency	Deficiency	Deficiency	Deficiency
	(1)	(2)	(3)	(4)	(5)	(6)	2006	2006	2007	2007
							\$	%	\$	%
1995	\$ 27,514,825	\$ 29,286,308	\$ 27,684,671	\$ 27,757,817	\$ 27,959,661	\$ 28,644,351	\$ 1,129,526	4.105%	\$ -641,957	-2.192%
1996	23,068,605	24,580,368	24,474,385	24,477,245	24,551,197	25,151,134	2,082,529	9.028	570,766	2.322
1997	24,436,539	25,947,985	25,590,800	25,461,738	25,530,562	26,110,519	1,673,980	6.850	162,534	0.626
1998	27,226,794	28,980,493	28,533,291	28,359,447	28,383,496	29,070,770	1,843,976	6.773	90,277	0.312
1999	30,633,022	32,493,345	31,702,639	31,605,409	31,668,496	32,521,102	1,888,080	6.164	27,757	0.085
2000	29,536,902	31,629,214	31,403,560	31,348,783	31,359,962	32,133,644	2,596,742	8.792	504,430	1.595
2001	30,457,370	32,107,101	32,199,452	32,295,713	32,379,060	33,191,036	2,733,666	8.975	1,083,935	3.376
2002	29,154,777	31,204,714	32,078,540	31,886,141	31,826,556	32,638,999	3,484,222	11.951	1,434,285	4.596
2003	34,739,484	36,402,731	35,863,661	35,868,810	35,905,042	36,868,396	2,128,912	6.128	465,665	1.279
2004	34,462,438	32,600,198	32,958,129	32,917,863	33,053,756	33,987,556	-474,882	-1.378	1,387,358	4.256
2005	34,950,718	31,555,736	31,868,691	31,593,711	31,364,114	32,208,264	-2,742,454	-7.847	652,528	2.068
2006	36,476,039	33,669,401	33,915,354	33,878,620	33,892,742	34,790,670	-1,685,369	-4.620	1,121,269	3.330
2007		34,065,332	37,125,329	38,335,449	38,906,022	39,672,061			5,606,729	16.459
2008			39,986,202	40,541,251	40,472,466	41,677,838				
2009				43,026,172	43,648,147	44,547,482				
2010					44,331,050	45,377,576				
2011						48,178,178				
Total	\$ 362,657,513	\$ 404,522,926	\$ 445,384,704	\$ 489,354,169	\$ 535,232,329	\$ 596,769,576	\$ 14,658,928	4.042%	\$ 12,465,576	3.082%

(Part 2)

Accident Year	(Redundancy) /	(Redundancy) /	(Redundancy) /	(Redundancy) /	(Redundancy) /	(Redundancy) /
	Deficiency	Deficiency	Deficiency	Deficiency	Deficiency	Deficiency
	2008	2008	2009	2009	Dec 2010	2010
	\$	%	\$	%	\$	%
	(11)	(12)	(13)	(14)	(15)	(16)
1995	\$ 959,680	3.466%	\$ 886,534	3.095%	\$ 684,691	2.390%
1996	676,749	2.765	673,889	2.679	599,937	2.385
1997	519,719	2.031	648,781	2.485	579,956	2.221
1998	537,479	1.884	711,323	2.447	687,274	2.364
1999	818,463	2.582	915,693	2.816	852,606	2.622
2000	730,084	2.325	784,861	2.442	773,683	2.408
2001	991,584	3.080	895,323	2.697	811,976	2.446
2002	560,459	1.747	752,858	2.307	812,442	2.489
2003	1,004,735	2.802	999,586	2.711	963,355	2.613
2004	1,029,427	3.123	1,069,693	3.147	933,800	2.747
2005	339,573	1.066	614,553	1.908	844,150	2.621
2006	875,316	2.581	912,050	2.622	897,928	2.581
2007	2,546,732	6.860	1,336,612	3.369	766,039	1.931
2008	1,691,636	4.231	1,136,587	2.727	1,205,372	2.892
2009			1,521,310	3.415	899,335	2.019
2010					1,046,526	2.306
2011						
Total	\$ 13,281,636	2.982%	\$ 13,859,653	2.322%	\$ 13,359,070	2.239%

Saskatchewan Auto Fund
No-Fault Injury - Medical Funding

Exhibit 9

Comparison of Ultimate Loss
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Loss 2009	Ultimate Loss 2010	Ultimate Loss May 2011	(Redundancy) / Deficiency 2009 \$	(Redundancy) / Deficiency 2009 %	(Redundancy) / Deficiency Dec 2010 \$	(Redundancy) / Deficiency 2010 %
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1995	\$ 8,721,666	\$ 8,721,666	\$ 8,721,666	\$ -	0.000%	\$ -	0.000%
1996	7,531,947	7,531,947	7,531,947	-	0.000	-	0.000
1997	12,100,966	12,100,966	12,100,966	-	0.000	-	0.000
1998	13,120,897	13,120,897	13,120,897	-	0.000	-	0.000
1999	13,160,158	13,160,158	13,160,158	-	0.000	-	0.000
2000	14,003,805	14,003,805	14,003,805	-	0.000	-	0.000
2001	14,125,695	14,125,695	14,125,695	-	0.000	-	0.000
2002	17,821,474	17,821,474	17,821,474	-	0.000	-	0.000
2003	19,449,417	19,449,417	19,449,417	-	0.000	-	0.000
2004	19,279,101	19,279,101	19,279,101	-	0.000	-	0.000
2005	19,354,612	19,354,612	19,354,612	-	0.000	-	0.000
2006	19,590,984	19,590,984	19,590,984	-	0.000	-	0.000
2007	19,445,534	19,445,534	19,445,534	-	0.000	-	0.000
2008	19,545,785	19,545,785	19,545,785	-	0.000	-	0.000
2009	19,817,000	19,624,221	19,624,221	-192,779	-0.982	-	0.000
2010		20,827,999	20,690,563			-137,436	-0.664
2011			8,596,695				
Total	\$ 237,069,041	\$ 257,704,261	\$ 266,163,520	\$ -192,779	-0.072%	\$ -137,436	-0.052%

Saskatchewan Auto Fund
No-Fault Injury - Permanent Impairment

Exhibit 10

(Part 1)

Comparison of Ultimate Loss
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Loss 2006	Ultimate Loss 2007	Ultimate Loss 2008	Ultimate Loss 2009	Ultimate Loss 2010	Ultimate Loss May 2011	(Redundancy) / Deficiency 2006 \$	(Redundancy) / Deficiency 2006 %	(Redundancy) / Deficiency 2007 \$	(Redundancy) / Deficiency 2007 %
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1995	\$ 14,417,635	\$ 14,427,227	\$ 14,309,890	\$ 14,277,125	\$ 14,377,792	\$ 14,392,081	\$ -25,554	-0.177%	\$ -35,146	-0.244%
1996	12,699,423	12,724,251	12,621,118	12,570,983	12,584,229	12,586,927	-112,496	-0.886	-137,324	-1.079
1997	15,212,705	15,054,877	14,831,054	14,836,887	14,858,843	14,928,815	-283,890	-1.866	-126,062	-0.837
1998	15,690,543	15,691,261	15,529,572	15,445,300	15,540,007	15,567,502	-123,041	-0.784	-123,759	-0.789
1999	18,484,509	18,328,183	18,155,715	18,047,316	18,237,882	18,217,126	-267,383	-1.447	-111,057	-0.606
2000	15,624,449	15,439,157	15,264,484	15,175,823	15,413,862	15,432,755	-191,694	-1.227	-6,402	-0.041
2001	15,671,003	15,531,877	15,449,756	15,376,014	15,485,360	15,488,740	-182,263	-1.163	-43,137	-0.278
2002	13,943,360	13,906,782	13,772,220	13,782,107	14,197,938	14,198,657	255,297	1.831	291,875	2.099
2003	17,455,437	16,993,528	16,724,711	16,642,768	16,923,857	17,125,415	-330,022	-1.891	131,887	0.776
2004	14,276,703	14,015,287	14,170,365	14,060,231	14,328,053	14,402,766	126,063	0.883	387,479	2.765
2005	13,717,798	13,062,481	12,842,536	12,940,914	13,048,652	13,022,915	-694,883	-5.066	-39,566	-0.303
2006	15,388,824	15,066,920	13,863,675	14,780,491	14,690,985	14,960,845	-427,979	-2.781	-106,075	-0.704
2007		16,032,897	14,776,672	14,620,070	15,188,933	15,510,523			-522,374	-3.258
2008			20,399,456	16,043,363	16,777,536	18,068,507				
2009				15,713,612	15,419,815	16,476,354				
2010					16,546,245	17,027,769				
2011						16,399,180				
Total	\$ 182,582,389	\$ 196,274,728	\$ 212,711,224	\$ 224,313,004	\$ 243,619,989	\$ 263,806,877	\$ -2,257,845	-1.237%	\$ -439,661	-0.224%

(Part 2)

Accident Year	(Redundancy) / Deficiency 2008 \$	(Redundancy) / Deficiency 2008 %	(Redundancy) / Deficiency 2009 \$	(Redundancy) / Deficiency 2009 %	(Redundancy) / Deficiency Dec 2010 \$	(Redundancy) / Deficiency 2010 %
	(11)	(12)	(13)	(14)	(15)	(16)
1995	\$ 82,191	0.574%	\$ 114,956	0.799%	\$ 14,289	0.099%
1996	-34,191	-0.271	15,944	0.127	2,698	0.021
1997	97,761	0.659	91,928	0.616	69,972	0.469
1998	37,930	0.244	122,202	0.785	27,495	0.177
1999	61,411	0.338	169,810	0.932	-20,755	-0.114
2000	168,271	1.102	256,932	1.665	18,893	0.122
2001	38,984	0.252	112,726	0.728	3,381	0.022
2002	426,437	3.096	416,550	2.934	719	0.005
2003	400,704	2.396	482,647	2.818	201,558	1.177
2004	232,401	1.640	342,535	2.378	74,713	0.519
2005	180,379	1.405	82,001	0.630	-25,737	-0.198
2006	1,097,170	7.914	180,354	1.206	269,860	1.804
2007	733,851	4.966	890,453	5.741	321,590	2.073
2008	-2,330,949	-11.427	2,025,144	11.208	1,290,972	7.145
2009			762,742	4.629	1,056,538	6.412
2010					481,524	2.828
2011						
Total	\$ 1,192,350	0.561%	\$ 6,066,924	2.300%	\$ 3,787,710	1.436%

Saskatchewan Auto Fund
 No-Fault Liability - Economic Loss Excluding WCB

Exhibit 11

Comparison of Ultimate Loss
 As of May 31, 2011
 Gross Layer

Accident Year	Ultimate Loss 2010	Ultimate Loss May 2011	(Redundancy) / Deficiency Dec 2010 \$	(Redundancy) / Deficiency 2010 %
	(1)	(2)	(3)	(4)
1995	\$ 580,298	\$ 580,298	\$ -	0.000%
1996	104,371	104,371	-	0.000
1997	476,855	452,917	-23,938	-5.285
1998	167,375	120,218	-47,157	-39.226
1999	843,116	815,499	-27,617	-3.387
2000	161,454	120,529	-40,925	-33.954
2001	467,588	441,656	-25,932	-5.872
2002	810,880	780,801	-30,079	-3.852
2003	955,902	874,665	-81,236	-9.288
2004	771,212	722,253	-48,958	-6.779
2005	697,453	547,853	-149,600	-27.306
2006	695,127	605,400	-89,727	-14.821
2007	728,922	652,644	-76,278	-11.688
2008	746,569	828,599	82,030	9.900
2009	806,052	811,141	5,089	0.627
2010	936,934	795,586	-141,348	-17.766
2011		1,075,876		
Total	\$ 9,950,108	\$ 10,330,306	\$ -695,676	-6.734%

Saskatchewan Auto Fund
 No-Fault Liability - Non-Economic Loss Excluding WCB

Exhibit 12

Comparison of Ultimate Loss
 As of May 31, 2011
 Gross Layer

Accident Year	Ultimate Loss 2010	Ultimate Loss May 2011	(Redundancy) / Deficiency Dec 2010 \$	(Redundancy) / Deficiency 2010 %
	(1)	(2)	(3)	(4)
1995	\$ -	\$ -	\$ -	0.000%
1996	-	-	-	0.000
1997	-	-	-	0.000
1998	-	-	-	0.000
1999	-	-	-	0.000
2000	-	-	-	0.000
2001	-	-	-	0.000
2002	536,608	521,607	-15,001	-2.876
2003	821,174	842,265	21,091	2.504
2004	1,333,653	1,298,585	-35,068	-2.700
2005	2,069,936	2,187,971	118,036	5.395
2006	1,928,657	1,860,646	-68,010	-3.655
2007	3,527,556	3,382,578	-144,978	-4.286
2008	3,935,644	3,770,989	-164,655	-4.366
2009	3,652,855	3,575,656	-77,199	-2.159
2010	4,597,702	4,564,826	-32,876	-0.720
2011		3,840,616		
Total	\$ 22,403,785	\$ 25,845,739	\$ -398,660	-1.542%

Saskatchewan Auto Fund
No-Fault Liability - WCB Master Claim File

Exhibit 13

Comparison of Ultimate Loss
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Loss	Ultimate Loss	Ultimate Loss	(Redundancy) /	(Redundancy) /	(Redundancy) /	(Redundancy) /
	2009	2010	May 2011	Deficiency	Deficiency	Deficiency	Deficiency
	(1)	(2)	(3)	2009	2009	Dec 2010	2010
				\$	%	\$	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1995	\$ -	\$ 388,908	\$ 388,908	\$ 388,908	100.000%	\$ -	0.000%
1996	-	166,141	166,141	166,141	100.000	-	0.000
1997	-	266,775	266,775	266,775	100.000	-	0.000
1998	-	344,368	344,368	344,368	100.000	-	0.000
1999	-	493,999	493,999	493,999	100.000	-	0.000
2000	854,782	854,781	854,781	-1	0.000	-	0.000
2001	839,187	839,187	839,187	-	0.000	-	0.000
2002	500,183	500,182	500,182	-1	0.000	-	0.000
2003	737,736	814,554	814,554	76,818	9.431	-	0.000
2004	771,547	771,547	771,547	-	0.000	-	0.000
2005	782,479	782,479	782,479	0	0.000	-	0.000
2006	1,000,000	1,155,929	1,205,929	205,929	17.076	50,000	4.146
2007	1,000,000	1,000,000	1,000,000	-	0.000	-	0.000
2008	1,000,000	1,000,000	1,000,000	-	0.000	-	0.000
2009	1,000,000	1,000,000	1,000,000	-	0.000	-	0.000
2010		1,000,000	1,000,000			-	0.000
2011			1,089,352				
Total	\$ 8,485,914	\$ 11,378,850	\$ 12,518,202	\$ 1,942,936	15.521%	\$ 50,000	0.399%

Saskatchewan Auto Fund
No-Fault Liability - Out of Province

Exhibit 14

(Part 1)

Comparison of Ultimate Loss
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Loss 2006	Ultimate Loss 2007	Ultimate Loss 2008	Ultimate Loss 2009	Ultimate Loss 2010	Ultimate Loss May 2011	(Redundancy) / Deficiency 2006 \$	(Redundancy) / Deficiency 2006 %	(Redundancy) / Deficiency 2007 \$	(Redundancy) / Deficiency 2007 %
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1995	\$ 10,089,511	\$ 10,119,719	\$ 10,069,372	\$ 10,069,373	\$ 10,069,373	\$ 10,069,372	\$ -20,139	-0.200%	\$ -50,347	-0.498%
1996	9,661,691	9,818,325	9,775,521	9,775,521	9,807,945	9,807,945	146,254	1.514	-10,380	-0.106
1997	11,077,758	11,203,488	11,151,720	11,128,273	11,122,924	11,120,469	42,711	0.386	-83,018	-0.741
1998	13,795,120	13,476,812	13,452,659	13,405,448	13,455,010	13,563,303	-231,817	-1.680	86,491	0.642
1999	11,405,203	11,398,279	11,539,482	11,426,226	11,405,334	11,628,515	223,312	1.958	230,236	2.020
2000	13,228,870	13,230,403	13,229,289	13,051,427	13,224,635	13,287,928	59,058	0.446	57,524	0.435
2001	16,619,600	16,260,437	16,142,027	16,262,456	16,304,847	16,290,250	-329,350	-1.982	29,813	0.183
2002	15,037,190	14,090,531	14,252,697	13,937,894	13,908,654	14,045,004	-992,186	-6.598	-45,527	-0.323
2003	12,959,053	12,184,856	12,026,863	12,142,151	12,500,868	12,556,509	-402,544	-3.106	371,653	3.050
2004	14,053,739	15,011,002	15,733,677	13,769,507	14,115,397	14,669,890	616,151	4.384	-341,112	-2.272
2005	12,089,659	14,015,174	14,834,213	9,661,636	9,397,851	9,577,616	-2,512,043	-20.778	-4,437,558	-31.663
2006	12,333,509	14,224,662	14,154,249	8,517,868	8,458,668	8,920,062	-3,413,447	-27.676	-5,304,600	-37.292
2007		14,813,405	14,107,246	7,461,005	7,064,541	7,410,034			-7,403,371	-49.978
2008			11,641,584	8,812,428	7,998,401	8,496,130				
2009				8,972,680	8,928,517	8,322,303				
2010					6,538,689	7,481,045				
2011						8,389,422				
Total	\$ 152,350,903	\$ 169,847,093	\$ 182,110,599	\$ 168,393,893	\$ 174,301,654	\$ 185,635,797	\$ -6,814,040	-4.473%	\$ -16,900,196	-9.950%

(Part 2)

Accident Year	(Redundancy) / Deficiency 2008 \$	(Redundancy) / Deficiency 2008 %	(Redundancy) / Deficiency 2009 \$	(Redundancy) / Deficiency 2009 %	(Redundancy) / Deficiency Dec 2010 \$	(Redundancy) / Deficiency 2010 %
	(11)	(12)	(13)	(14)	(15)	(16)
1995	\$ -	0.000%	\$ -1	0.000%	\$ -1	0.000%
1996	32,424	0.332	32,424	0.331	-	0.000
1997	-31,251	-0.280	-7,804	-0.070	-2,455	-0.022
1998	110,644	0.822	157,855	1.164	108,292	0.798
1999	89,033	0.772	202,289	1.740	223,182	1.919
2000	58,639	0.443	236,501	1.780	63,293	0.476
2001	148,223	0.918	27,794	0.171	-14,597	-0.090
2002	-207,693	-1.457	107,110	0.763	136,350	0.971
2003	529,646	4.404	414,358	3.300	55,641	0.443
2004	-1,063,787	-6.761	900,383	6.138	554,493	3.780
2005	-5,256,597	-35.436	-84,020	-0.877	179,764	1.877
2006	-5,234,187	-36.980	402,194	4.509	461,394	5.173
2007	-6,697,212	-47.474	-50,971	-0.688	345,493	4.663
2008	-3,145,454	-27.019	-316,298	-3.723	497,728	5.858
2009			-650,377	-7.815	-606,214	-7.284
2010					942,356	12.597
2011						
Total	\$ -20,667,572	-11.349%	\$ 1,371,437	0.739%	\$ 2,944,719	1.586%

Saskatchewan Auto Fund
Tort Injury

Exhibit 15

(Part 1)

Comparison of Ultimate Loss
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Loss	Ultimate Loss	Ultimate Loss	Ultimate Loss	Ultimate Loss	Ultimate Loss	(Redundancy) /	(Redundancy) /	(Redundancy) /	(Redundancy) /
	2006	2007	2008	2009	2010	May 2011	Deficiency	Deficiency	Deficiency	Deficiency
	(1)	(2)	(3)	(4)	(5)	(6)	2006	2006	2007	2007
							\$	%	\$	%
2003	\$ 460,826	\$ 428,056	\$ 420,836	\$ 421,151	\$ 425,452	\$ 425,545	\$ -35,281	-7.656%	\$ -2,511	-0.587%
2004	362,110	398,536	347,242	346,713	349,123	347,248	-14,862	-4.104	-51,288	-12.869
2005	1,096,745	1,147,106	1,238,558	1,242,030	1,243,071	1,242,071	145,326	13.251	94,965	8.279
2006	425,321	501,675	499,468	415,108	424,644	424,824	-497	-0.117	-76,851	-15.319
2007		1,072,364	864,090	840,328	800,337	795,895			-276,469	-25.781
2008			815,945	953,524	1,001,769	995,732				
2009				427,319	499,869	505,162				
2010					456,673	518,192				
2011						954,621				
Total	\$ 2,345,002	\$ 3,547,737	\$ 4,186,139	\$ 4,646,173	\$ 5,200,938	\$ 6,209,290	\$ 94,686	4.038%	\$ -312,154	-8.799%

(Part 2)

Accident Year	(Redundancy) /	(Redundancy) /	(Redundancy) /	(Redundancy) /	(Redundancy) /	(Redundancy) /
	Deficiency	Deficiency	Deficiency	Deficiency	Deficiency	Deficiency
	2008	2008	2009	2009	Dec 2010	2010
	\$	%	\$	%	\$	%
	(11)	(12)	(13)	(14)	(15)	(16)
2003	\$ 4,709	1.119%	\$ 4,394	1.033%	\$ 93	0.022%
2004	6	0.002	535	0.154	-1,875	-0.540
2005	3,513	0.284	41	0.003	-1,000	-0.081
2006	-74,644	-14.945	9,716	2.287	180	0.042
2007	-68,195	-7.892	-44,433	-5.583	-4,442	-0.558
2008	179,787	22.034	42,208	4.239	-6,037	-0.606
2009			77,843	15.409	5,293	1.048
2010					61,519	11.872
2011						
Total	\$ 45,176	1.079%	\$ 90,304	1.454%	\$ 53,731	0.865%

Saskatchewan Auto Fund
Tort Liability

Exhibit 16

(Part 1)

Comparison of Ultimate Loss
As of May 31, 2011
Gross Layer

Accident Year	Ultimate Loss	Ultimate Loss	Ultimate Loss	Ultimate Loss	Ultimate Loss	Ultimate Loss	(Redundancy) /	(Redundancy) /	(Redundancy) /	(Redundancy) /
	2006	2007	2008	2009	2010	May 2011	Deficiency	Deficiency	Deficiency	Deficiency
	(1)	(2)	(3)	(4)	(5)	(6)	2006	2006	2007	2007
							\$	%	\$	%
							(7)	(8)	(9)	(10)
2003	\$ 1,015,046	\$ 1,249,738	\$ 1,074,635	\$ 1,508,521	\$ 1,399,055	\$ 1,641,505	\$ 626,459	61.717%	\$ 391,767	31.348%
2004	1,081,412	1,371,403	1,260,676	1,638,223	1,675,165	1,900,020	818,608	75.698	528,617	38.546
2005	1,027,276	1,399,641	1,066,655	1,212,942	1,260,427	1,504,774	477,498	46.482	105,133	7.511
2006	2,587,170	2,435,364	1,467,672	2,586,832	2,459,399	2,726,129	138,959	5.371	290,765	11.939
2007		2,721,522	1,895,382	2,037,255	1,955,097	2,243,010			-478,512	-17.583
2008			3,348,157	2,552,671	2,457,381	2,863,723				
2009				2,336,044	2,380,072	2,931,255				
2010					2,400,020	2,848,141				
2011						3,033,493				
Total	\$ 5,710,904	\$ 9,177,668	\$ 10,113,177	\$ 13,872,488	\$ 15,986,616	\$ 21,692,050	\$ 2,061,524	36.098%	\$ 837,770	9.128%

(Part 2)

Accident Year	(Redundancy) /	(Redundancy) /	(Redundancy) /	(Redundancy) /	(Redundancy) /	(Redundancy) /
	Deficiency	Deficiency	Deficiency	Deficiency	Deficiency	Deficiency
	2008	2008	2009	2009	Dec 2010	2010
	\$	%	\$	%	\$	%
	(11)	(12)	(13)	(14)	(15)	(16)
2003	\$ 566,870	52.750%	\$ 132,984	8.101%	\$ 242,451	14.770%
2004	639,344	50.714	261,797	13.779	224,855	11.834
2005	438,119	41.074	291,832	19.394	244,347	16.238
2006	1,258,457	85.745	139,297	5.110	266,730	9.784
2007	347,628	18.341	205,755	9.173	287,913	12.836
2008	-484,434	-14.469	311,052	10.862	406,342	14.189
2009			595,211	20.306	551,183	18.804
2010					448,122	15.734
2011						
Total	\$ 2,765,984	27.350%	\$ 1,937,928	8.934%	\$ 2,671,943	12.318%



Appendix D

Assumptions and Changes

SGI 

Saskatchewan Auto Fund May 2011 Valuation

The largest change in this valuation is to the tail factors of Care, Income Replacement and Medical Excluding Funding. The Care and Income Replacement tail factors were increased due to lengthening the tail (increased the expected time until the last claimant stops collecting), whereas the medical tail factor was increased as a result of updated WCB medical data.

Damage Excluding Catastrophes & Liability

Selected Paid Loss Development	3 Year Volume Weighted Average	3 Year Volume Weighted Average
Selected Incurred Loss Development	3 Year Volume Weighted Average	3 Year Volume Weighted Average
Expected Loss Ratios Assumed (Net of Recov)	1995 – 2001: 41.6% 2002: 38.4% 2003 – 2006: 33.8%, 2007-2008: 36.6% 2009: 39.0%, 2010: 32.867%, 2011: 34.43%	No change from Dec 2009; 2010 loss year based on budget loss ratio.
Method Selected for Ultimate Loss	Current Incurred Loss 1995 – 2006, Average of Incurred Loss Development and Paid Loss Development 2007 – 2011	Incurred Loss 1995 – 2006, Average of Incurred Loss Development and Paid Loss Development 2007 – 2010
(Red) / Def	\$4,886,350 net of ultimate recoveries to Dec 2010	
Tail Factor	N/A	

The deficiency to Dec 2010 is mostly due to an increase in the ultimate loss estimate for the 2010 year. Looking at the incurred loss triangle, we can see there was a very large amount of incurred losses emerging on 2010 in the past 5 months. There was also a decrease to the estimate of ultimate recoveries of about \$2M that was purely the result of emerging recovery experience.

The 2011 loss year has had high incurred losses, and very high paid losses to date as compared to previous loss years at 5 months. As an example, the 2011 paid losses to the end of May are \$68M for this coverage. The 2009 and 2010 loss years after 5 months only had \$55M paid.

Damage Liability

Selected Paid Loss Development	3 Year Volume Weighted Average	3 Year Volume Weighted Average
Selected Incurred Loss Development	3 Year Volume Weighted Average	3 Year Volume Weighted Average
Expected Loss Ratios Assumed (Net of Recov)	1995 – 2001: 7.3% 2002: 10.6% 2003 – 2006: 15.2%, 2007 – 2008: 16.4% 2009: 17.5%, 2010: 15.31%, 2011: 16.7%	1995 – 2001: 7.3% 2002: 10.6% 2003 – 2006: 15.2%, 2007 – 2008: 16.4% 2009: 17.5%, 2010: 15.31%
Method Selected for Ultimate Loss	Current Incurred Losses 1995 – 2007, Average of Incurred Loss Development and Paid Loss Development 2008 – 2011	Current Incurred Losses 1995 – 2007, Average of Incurred Loss Development and Paid Loss Development 2008 – 2010
(Red) / Def	\$2,013,496 net of ultimate recoveries to Dec 2010	
Tail Factor	N/A	

The deficiency to Dec 2010 is in large part due to increases to the 2007, 2008, 2010 loss year ultimate losses. The 2010 loss year had more incurred losses emerge than expected (just like Damage Excluding Cats & Liabilities), while the 2007-2008 loss years had a reduction in incurred recoveries.

As with Damage Excluding Catastrophes & Liability, this coverage has high paid and incurred losses so far in 2011 as compared to past years at 5 months.

Damage Catastrophes

Selected Paid Loss Development	N/A	N/A
Selected Incurred Loss Development	N/A	N/A
Expected Loss Ratios Assumed (Net of Recov)	N/A	N/A
Method Selected for Ultimate Loss	Monthly Catastrophe Reporting that develops each storm individually using historical development patterns for similar storms and claims input.	Monthly Catastrophe Reporting that develops each storm individually using historical development patterns for similar storms and claims input.
(Red) / Def	(\$575,778) net of ultimate recoveries to Dec 2010	
Tail Factor	N/A	

Monthly catastrophe reporting has replaced loss year development. We now develop individual storms using a combination of historical development patterns for similar storms combined with input from the claims division.

There is not much to report. Progressive monthly estimates have slightly decreased the catastrophe estimates on 2010 storms since Dec 2010.

Appeal

Selected Paid Loss Development	5 Year Volume Weighted Average	5 Year Volume Weighted Average
Selected Incurred Loss Development	5 Year Volume Weighted Average	5 Year Volume Weighted Average
Expected Loss Ratios Assumed (Net of Recov)	1995 – 2010: 0.1%, 2011: 0.11%	0.1%
Method Selected for Ultimate Loss	B-F Using Paid Loss	B-F Using Paid Loss
(Red) / Def	\$616,148 to Dec 2010	
Tail Factor	Weibull Curve fitted to SAF data	

The tail factor on this line has been updated using SAF data to the end of May 2011. There has been more paid and incurred losses emerging than initially expected, and so the tail factor has increased. It is now 1.357 from 197-Ult. It was 1.262 for 185-Ult in May 2010.

The poor development on early years and the tail factor update have caused the deficiency to Dec 2010.

There are no paid or incurred losses have emerged for 2011, so it's too early to comment on the new loss year.

Care Benefits

Selected Paid Loss Development	All Year Volume Weighted Average	All Year Volume Weighted Average
Selected Incurred Loss Development	N/A	5 Year Volume Weighted Average
Expected Loss Ratios Assumed (Net of Recov)	Newly determined for the De-Indexed basis as: 1995-2009: 3%, 2010-2011: 2.5%	1995 – 2009: 1.8%, 2010: 1.581% was on discounted and de-indexed basis
Method Selected for Ultimate Loss	Paid Loss Development	B-F Using Paid Loss with a Minimum of Current Incurred Losses
(Red) / Def	96,777,447 Undiscounted to Dec 2010	
Tail Factor	Inverse Power Curve fitted to SAF data	

The discounting and de-indexing method for this coverage is no longer used. Instead, we only de-index the losses before development. The discounting was done in the past so that the paid losses could be consistent with how the discounted case reserves were held to determine discounted & de-indexed incurred losses. Additionally, we are no longer even calculating an incurred loss development method for this line due to the lack of trust in the case reserves and the current transition to undiscounted case reserves.

The tail factor for this line was reviewed, and significant changes have been made. The selection of the cutoff period (the length of time from the start of the loss year until the last claimant is expected to stop collecting) has been extended to 50 years. This is to be consistent with the income replacement selection (see below). This causes the paid loss tail factor to grow to 1.912 on a de-indexed basis. Unfortunately, because of the new de-indexed basis, the tail factor is not comparable to any tail factor used in the past. It is the change in cutoff period and tail factor that caused the large undiscounted ultimate loss increase.

The 2011 loss year has lower paid losses and case reserves in line with the 2010 loss year as of 5 months of development. Paid losses are a bit high, but it's too early to conclude anything for the new loss year on a long-term line such as Care Benefits.

Income Replacement Benefits

Selected Paid Loss Development	5 Year Volume Weighted Average	3 Year Volume Weighted Average
Selected Incurred Loss Development	N/A	3 Year Volume Weighted Average
Expected Loss Ratios Assumed (Net of Recov)	Newly determined for the De-Indexed basis as: 1995: 17.3%, 1996 – 2001: 11%, 2002: 9%, 2003 – 2006: 7%, 2007-2011: 9%	1995: 11%, 1996: 9%, 1997 – 2000: 8%, 2001 – 2003: 6%, 2004 – 2006: 5%, 2007: 5.25%, 2008 – 2010: 5.5% was on discounted and de-indexed basis
Method Selected for Ultimate Loss	1995-2010 Paid Loss Development 2011: B-F Using Paid Loss Development	Paid Loss Development
(Red) / Def	\$208,692,125 Undiscounted to Dec 2010	
Tail Factor	Selected using updated SAAQ paid loss data to the end of 2010	

The discounting and de-indexing method for this coverage is no longer used. Instead, we only de-index the losses before development. The discounting was done in the past so that the paid losses could be consistent with how the discounted case reserves were held to determine discounted & de-indexed incurred losses. Additionally, we are no longer even calculating an incurred loss development method for this line due to the lack of trust in the case reserves and the current transition to undiscounted case reserves.

The tail factor for this line was reviewed, and significant changes have been made. The selection of the cutoff period (the length of time from the start of the loss year until the last claimant is expected to stop collecting) has been extended to 45 years for loss years 2003-2011, and extended to 50 years for loss years 1995-2001. The 2002 uses a mix of the two methods since the reforms that terminate this coverage at age 65 were brought in August 1, 2002. The paid loss tail factor has grown to 1.628 for 1995-2001 and 1.562 for 2003-2011 on a de-indexed basis. Unfortunately, because of the new de-indexed basis, the tail factor is not comparable to any tail factor used in the past. The change in cutoff period and tail factor caused the undiscounted ultimate loss to increase by so much.

Loss year 2011 has paid and incurred losses at 5 months that are comparable to past years, but a bit on the high side.

Death Benefits Total

Selected Paid Loss Development	N/A	N/A
Selected Incurred Loss Development	N/A	N/A
Expected Loss Ratios Assumed (Net of Recov)	N/A	N/A
Method Selected for Ultimate Loss	Estimated Unreported Claims x Average Severity, plus a dev. IBNR amount from automatic reserve analysis	Estimated Unreported Claims x Average Severity, plus a dev. IBNR amount from automatic reserve analysis
(Red) / Def	\$19,148,090 Undiscounted to Dec 2010	
Tail Factor	N/A	

The method used is to estimate the number of unreported claims by loss year using financial claim development, and multiply by that loss year's average severity to determine the pure IBNR. The automatic reserve analysis indicated that a couple of claim cover codes had deficient automatic reserves, and so a measure of developmental IBNR has been added using the automatic reserve results for any reserve amounts not at the higher automatic reserve level.

Two different effects are causing the deficiency to Dec 2010. First, we have added a pattern of late-reported claims in light of a couple recent death claims that came up on older years. Instead of assuming that there are no claims after 120 months, we are now assuming there will be no new claims after 185 months. The deficiency is also caused by large incurred losses emerging on loss year 2010 in the past 5 months.

The paid and incurred losses for the 2011 loss year are much higher than recent prior years, driven by much higher severity of the claims both paid and reserved for.

Medical Expenses without Funding

Selected Paid Loss Development	3 Year Volume Weighted Average	3 Year Volume Weighted Average
Selected Incurred Loss Development	3 Year Volume Weighted Average	3 Year Volume Weighted Average
Expected Loss Ratios Assumed (Net of Recov)	7% for 1995 – 2009, 6.444% for 2010, 6.57% for 2011	7% for 1995 – 2009, 6.444% for 2010
Method Selected for Ultimate Loss	B-F Using Paid Loss	B-F Using Paid Loss
(Red) / Def	\$13,359,070 to Dec 2010	
Tail Factor	Updated WCB Sask. data – includes a short tail at the end of WCB data	

The tail factor for Medical has been updated using WCB Sask. data to the end of 2010. In both ours and their data, the early loss years have had more paid losses than were expected of the tail factor previously selected. As a result, the tail factor has been increased, and the \$13M deficiency resulted. The paid loss tail factor is now 1.334 for 197-Ult, it was selected to be 1.327 for 185-Ult in May 2010. This is a sizeable increase because we had expected the 1.327 to decline by the time it reached our current 197-Ult, not increase.

Paid and incurred losses emerging so far on 2011 are much higher than past loss years at 5 months. Paid losses at 5 months were at \$1.8M for loss years 2007-2010, and we are currently at \$2.4M for 2011.

Permanent Impairment

Selected Paid Loss Development	5 Year Volume Weighted Average	5 Year Volume Weighted Average
Selected Incurred Loss Development	3 Year Volume Weighted Average of Adjusted Incurred Losses	3 Year Volume Weighted Average of Adjusted Incurred Losses
Expected Loss Ratios Assumed (Net of Recov)	1995 – 2003: 4%, 2004: 3% 2005 – 2009: 2.5%, 2010: 2.379%, 2011: 2.2527% based on budgeted ELR	1995 – 2003: 4%, 2004: 3% 2005 – 2009: 2.5%, 2010: 2.379%
Method Selected for Ultimate Loss	Average of B-F Using Paid and B-F Using Incurred to a minimum of current incurred	Average of B-F Using Paid and B-F Using Incurred to a minimum of current incurred
(Red) / Def	\$3,787,710 to Dec 2010	
Tail Factor	N/A	

In mid-2008, the claims department began setting up case reserves earlier for claims that were very likely to have permanent impairment payments, instead of first waiting to 24 months of development to be certain. We believed this to be the reason that open claims, financial claims, and incurred losses seem very high for loss years 2008-2010. Paid losses for these years were reasonable compared to earlier loss years. Now, this is beginning to change.

In 2008 and 2009, we have seen more losses paid out in the past 5 months than we have seen in the past (by about \$1M on each loss year). We are even seeing a bit more losses paid out than we expected on 2006-2007 loss years. Overall, it's the extra unexpected paid losses of the last 5 months that has caused the deficiency in this coverage.

The 2011 year has no paid losses yet, and low case reserves. This is likely due to the automatic reserve changes put in place January 1st, 2011. We significantly decreased the automatic reserves for PB (Brain Damage Severe) and PP (Paraplegia). 2011 claim counts are in line with past years.

Economic Loss Excluding WCB Master Claim Files

Selected Paid Loss Development	5 Year Volume Weighted Average	5 Year Volume Weighted Average
Selected Incurred Loss Development	5 Year Volume Weighted Average	5 Year Volume Weighted Average
Expected Loss Ratios Assumed (Net of Recov)	1995 – 2009: 0.15%, 2010: 0.1489%, 2011: 0.1475% based on budgeted ELR	1995 – 2009: 0.15%, 2010: 0.1489%
Method Selected for Ultimate Loss	B-F Using Incurred Losses	B-F Using Incurred Losses
(Red) / Def	(\$695,676) to Dec 2010	
Tail Factor	N/A	

Our ELRs for almost all years are higher than our loss development. In the past 5 months, our incurred losses have continued the trend of better-than-expected loss development and the redundancy of \$0.7M resulted. It is spread across all loss years.

It is far too early to comment on the 2011 loss year. There is one financial claim.

Non-Economic Loss Excluding WCB Master Claim Files

Selected Paid Loss Development	5 Year Volume Weighted Average	5 Year Volume Weighted Average
Selected Incurred Loss Development	4 Year Volume Weighted Average	3 Year Volume Weighted Average
Expected Loss Ratios Assumed (Net of Recov)	2002 – 2003: 0.2% 2004 – 2006: 0.4% 2007 – 2010: 0.7%, 2011: 0.7239%	2002 – 2003: 0.2% 2004 – 2006: 0.4% 2007 – 2010: 0.7%
Method Selected for Ultimate Loss	Incurred Loss Dev for 2002 – 2008, B-F Using Paid Losses for 2009-2010, B-F Using Incurred Losses for 2011	B-F using Incurred Losses to a minimum of Current Inc. Losses 1995-2009, B-F using Paid Losses for 2010
(Red) / Def	\$329,731 to Dec 2010	
Tail Factor	N/A	

In mid-2006, the automatic reserve for TN was increased to \$60,000 from \$30,000, causing the increase in the early columns of the incurred loss triangle. Incurred loss development method adjusted to a 3 Year Volume Weighted Average accordingly. We have adjusted this reserve down to \$40,000 at Jan 1, 2011.

There is a clear pattern of negative incurred loss development starting at 24 months of development. Carrying this development forward to newer loss years would result in negative IBNR. To be conservative, we have selected the current incurred losses as ultimate losses for loss years 2002-2009. Redundancy to August caused by the shift to developing recoveries separately. No other assumptions changed in this valuation.

There are almost no paid losses for 2011 as of 5 months. Some case reserves have been set up, but it is still too early to conclude anything about the 2011 loss year.

Out of Province

Selected Paid Loss Development	10 Year Volume Weighted Average	10 Year Volume Weighted Average
Selected Incurred Loss Development	10 Year Volume Weighted Average	10 Year Volume Weighted Average
Expected Loss Ratios Assumed (Net of Recov)	3.0% for 1995 – 2003, 2.8% for 2004, 2.0% for 2005, 1.5% for 2006 – 2009, 1.327% for 2010, 1.2942% for 2011	3.0% for 1995 – 2003, 2.8% for 2004, 2.0% for 2005, 1.5% for 2006 – 2009, 1.327% for 2010
Method Selected for Ultimate Loss	B-F using Incurred Losses	B-F using Incurred Losses
(Red) / Def	\$2,944,719 to Dec 2010	
Tail Factor	N/A	

The deficiency posted to Dec 2010 is entirely due to poor loss experience in the past 5 months across almost all loss years. No assumptions were changed on this line.

The 2011 loss year incurred losses are in line with past loss years at 5 months of development. There are almost no paid losses to date.

Tort Injury

Selected Paid Loss Development	5 Year Volume Weighted Average	5 Year Volume Weighted Average
Selected Incurred Loss Development	5 Year Volume Weighted Average – no development after 44 months	5 Year Volume Weighted Average – no development after 48 months
Expected Loss Ratios Assumed (Net of Recov)	1995 – 2009: 0.15% 2010: 0.117%, 2011: 0.1455%	1995 – 2009: 0.15% 2010: 0.117%
Method Selected for Ultimate Loss	Current Incurred Losses for 2003 –2008, B-F Using Incurred Losses for 2009 – 2011	Current Incurred Losses for 2003 –2007, B-F Using Incurred Losses for 2008 – 2010
(Red) / Def	\$53,731 to Dec 2010	
Tail Factor	N/A	

So far, the 2011 loss year has paid and incurred losses consistent with historical loss years at 5 months of development. There is nothing else of interest to note on this coverage.

Tort Liability

Selected Paid Loss Development	3 Year Volume Weighted Average	3 Year Volume Weighted Average
Selected Incurred Loss Development	3 Year Volume Weighted Average	3 Year Volume Weighted Average
Expected Loss Ratios Assumed (Net of Recov)	2003 – 2009: 0.4%, 2010: 0.424%, 2011: 0.3881%	2003 – 2009: 0.4%, 2010: 0.424%
Method Selected for Ultimate Loss	B-F Using Incurred Loss	B-F Using Incurred Loss
(Red) / Def	\$2,671,943 to Dec 2010	
Tail Factor	Inverse Power Curve fitted to SAF data	

In May 2010, we had tail factors of 1.415 for paid losses and 1.161 for incurred losses from 89 months to ultimate. These tail factors have been reviewed in light of another year of data, and have been changed to 1.344 for paid losses and 1.167 to incurred losses. At year-end, we had drawn down the incurred tail factor down to 1.02 because of a surge in incurred losses on the 2003 loss year. Now that we have reviewed the tail factor, it has increased back up to the level it had been last year, causing the deficiency to Dec 2010. This is something that we should have adjusted for at year-end.

In mid-2006, the automatic reserve for YA – Pain and Suffering increased to \$20,000. We’ve selected a 3 Year Volume Weighted Average for incurred loss development and used incurred loss development along with the B-F method in our ultimate loss selection as a result.

It’s very early to conclude anything about the 2011 loss year, but so far incurred losses are a bit higher than past years.



Appendix E

Reserving Events

SGI 

Reserving Events – SAF

<u>Date</u>	<u>Event</u>	<u>Result</u>
January 1996	<i>Damage Automatic Reserves</i>	Physical damage reserves were updated based upon 1995 paid results.
January 1997	<i>Damage Automatic Reserves</i>	Physical damage reserves were updated based upon 1996 paid results.
November 1997	<i>Damage Automatic Reserves</i>	With the implementation of GIS the changes to the physical damage automatic reserves made in January 1997 were lost. These automatic reserves reverted to those established in January of 1996.
January 1998	<i>Damage Automatic Reserves</i>	Physical damage reserves were not updated for reasons unknown.
January 1998	Deductible Change	The most significant change in deductibles was for private passenger vehicles, which increased by \$200 from \$500 to \$700 effective January 1st, 1998. Lower deductible allowed for the duration of all terms that were in effect on December 31, 1997. Refunds to insureds and other insurance companies (excluding SGI Canada) totaled roughly \$1.3 million in early 1999.
November 1997	<i>PIP Model</i> delivered to SGI	Testing of model for functionality and operational issues.
May 1998	Started using 2 nd version of <i>PIP Model</i>	The software was accepted and placed into production. Long term reserve review was held back until the new software was implemented. Monthly financial results were accurate as the budgeted average cost per claim for the actual claim counts was recorded.
October 1998	Implemented <i>Medical reserving policy</i> for major loss PIP files	<ul style="list-style-type: none"> • Prior to the change, medical reserves were left at the automatic reserve. There was no process to setting case reserves for medical expenses. • A new reserving criterion was implemented for major loss claims during the fourth quarter of 1998. The policy was based on severity of injury for major loss claims. The months of June - September, were processed in October 1998 • Claims Admin calculated a reserve based on type of injury at 6 months from date of loss. The adjuster was notified of the reserve changes and was asked to monitor the limits on the claim. Reserve: <ul style="list-style-type: none"> -Loss year limit of \$500,000 (plus CPI) for quadriplegic, and Severe brain injuries; \$400,000 for Moderate brain injuries -\$300,000 for paraplegic and mild brain injuries and other loss.
January 1999	<i>Damage Automatic Reserves</i>	Physical damage reserves were updated based upon 1998 paid results.
January 14, 1999	Discovered the PIP reserving model was setup with a net discount rate of 5% not 3%	<p>Estimated that income replaced and care benefit case reserves were under-reserved by \$19.4 M. December 1998 year end adjustments were recorded in the financial results to increase case reserves by \$14.1 million.</p> <p>PIP model for LTR was adjusted to reflect a 6% discount rate and 3% inflation rate.</p>
January - March 1999	<i>Cover 07 reserves</i> were re-calculated	The reserves calculated in December '98 used a whole life table = \$37.4 M (in 1997 the PIP Model had been used = \$33.7M). This calculated higher reserves in comparison to an adjusted life. The year-end liabilities for Cover 07 reserves were re-calculated at \$26.2M as at Feb. 22/99. In March 1999, this was revised to \$26.8M.
May 1999	<i>Cover 07 reserves</i> were adjusted in GIS	Approx. \$600,000 in reserve increases were made in GIS

Reserving Events – SAF

<u>Date</u>	<u>Event</u>	<u>Result</u>
May 1999	<i>PIP Long Term IRB and Care reserves</i> increased by \$19.5	Due to the rate error in the PIP Model, PIP IRB & Care reserves were under reserved by \$19.4 M. New reserves were calculated using the model and adjustments made to GIS in May.
June 1999	Reconciliation of GIS database to PIP Model database	Some GIS and PIP model reserves closed due to inactivity. Closure amounted to approximately \$4.6M.
October 1999	Sept. 30, 1999 Actuary Report - <i>Medical Reserves</i> <i>Permanent Impairment</i>	The actuary's analysis of claims costs revealed a startling growth in Medical incurred. Current medical reserving policy amended and a case file review for all loss years was performed. The actuary reduced Medical expenses reported for 1995 and 1996 by \$10.3 million and \$8.4 million respectively. The adjustments reflected the special analysis performed by SGI to evaluate the serious medical expense case reserves, based on individual adjusters' best estimates. The actuary tentatively estimated the impact of the 1997 to 1999 accident years as \$8.0 million, \$8.0 million, and \$.6 million respectively. The special analysis of the 1997 to 1999 accident years took place in November 1999. Permanent Impairment claims contributed at least \$9.9 million of adverse development.
October 1999	<i>Termination Rate review</i>	The total impact to the case reserves for Income Replacement and Care benefits is .01% or \$105,000. The software was updated by the actuary and thoroughly tested by Claims Admin, Internal Audit and Finance. The software update was placed into production in January 2000.
December 1999	<i>Medical case reviews</i> completed and adjustments made in GIS	In total, GIS Medical reserves were decreased by \$46.4M, as follows: '95 - \$10.4M; '96 - \$9.5M; '97 - \$10.3M; '98 - \$13.3M; '99 - \$2.9M
January 2000	<i>Damage Automatic Reserves</i>	Physical damage reserves were updated based upon 1999 paid results.
January 2000	New version of <i>PIP Model</i> implemented	The <i>September 3, 1999 PIP Model version</i> was put into production and used to calculate the reserves for the December long term loss dates
January 2000	Reserving for PIP long term claims	The HO Calculator unit started relying on the information entered in GIS, rather than contacting each of the PIRs. Emphasis was placed on the PIRs to update injury information in GIS on a timely basis
January 2000	<i>Permanent Impairment</i> reserving policy	John Schmidt reinforced the policy of establishing Permanent Impairment reserves on a timely basis. This resulted in a significant increase in 'P' reserves being established in January 2000 vs. January 1999 (131 vs. 48)
March/April 2000	Detailed review of <i>Permanent Impairment</i> reserves	The review was carried out to determine if the 1995 & 1996 loss year claims still required the existing 'P' reserves. Review results follow: <ul style="list-style-type: none"> • 1995 \$ 402,071 in reserve decreases • 1996 \$ 876,379 in reserve decreases • 164 files reviewed • 227 reserves reviewed <p>In the first quarter of each year, a detailed review will be made of the 'P' reserves for old loss years. In 2001, loss years 1995 to 1997 will be undertaken. Each calendar year thereafter, an additional loss year will be added to the review process.</p>
April 2000	<i>PIP Automatic Loss Reserves</i> updated	The actuary calculated automatic loss reserves for PIP, results reviewed by Claims Support and Finance prior to implementation.

Reserving Events – SAF

<u>Date</u>	<u>Event</u>	<u>Result</u>
May 2000	<i>Damage Automatic Reserves</i>	Physical damage reserves updated again on May 15, based on the estimated impact of the expanded PST. Comprehensive went up by \$50, Collision & Theft by \$100 and Fire by \$200.
May 2000	<i>Damage Catastrophe Reserving Policy clarification</i>	Physical damage storm reserves (Catastrophes) would continue to be closed after 3 months of non-activity. Claims Support would ensure that Cat ultimate estimates were maintained until the Cat was 'paid out' - usually for 14 months following the Cat loss month.
June 2000	<i>Impact of income tax changes - Income Replacement</i>	A preliminary estimate of \$12.0 million was recorded for the impact of tax reductions on Income Replacement Benefits that will take place over the next 5 years.
September 2000	<i>Actuary's analysis of the proposed income tax changes - Income Replacement</i>	The actuary's estimate is 2% of the income replacement unpaid claim reserve (IBNR & Case). This results in a \$3.862 million unpaid claims adjustment for all loss years due to the income tax changes (2000-2004).
September 2000	<i>Impact on Care and Income Replacement benefits long term reserving, due to process change in February 2000</i>	Shift to a more conservative reserving strategy where reported claims will now remain open with case reserves in instances where they were previously closed in GIS and any case reserves removed
December 2000	<i>Damage 90-21 and 90-22 reserving policy change</i>	Effective December 2000, any claims where the loss exposure might be greater than \$50,000 will have their reserves adjusted in the claims system by H.O. Claims, based on information received from the auto adjusters.
December 2000	<i>Damage - property liability reserve review</i>	The 90-21 and 90-22 reserves were reviewed for loss exposure of \$50,000 or more. Auto Fund adjustments were required for a total of \$953,336 and policy adjustments of \$150,000 - booked in Dec.
September 2000	<i>Permanent Impairment</i>	The change in reserving practice for these types of benefits (implemented in January 2000) has significantly increased the speed of claim reporting.
January 15, 2001	<i>Damage Automatic Reserves</i>	Physical damage reserves were updated based upon 2000 paid results.
February 2001	<i>Monthly Reserve Review - Damage</i>	Beginning in February 2001, the 90-21 and 90-22 reserves will be flagged in the Monthly Reserve review process (based on the loss date anniversary).
February 2001	<i>Cover 07 reserves</i>	Cover 07 reserves reduced by approximately \$500K. The approximate 2001 year-end reserve is estimated to be \$26.1 million.
March 2001	<i>Detailed review of Permanent Impairment reserves</i>	The review was carried out to determine if the 1995 - 1997 loss year claims still required the existing 'P' reserves. Reserve reductions were made as follows: <ul style="list-style-type: none"> • 1995 \$ 246,509 • 1996 \$ 492,911 • 1997 \$ 717,792 • 178 files reviewed • 263 reserves reviewed
April 2001	<i>Income Replacement Benefit recalculations</i>	The new policy in place where customers will receive the higher IRB - use the previous year's deductions or the current year's deductions. This will continue until the PIP legislation is changed to state that the most current deductions will always be used. A project team was set up to calculate backpay adjustments going back to July 1, 2000. In total 2,265 claim files were reviewed, with the

Reserving Events – SAF

<u>Date</u>	<u>Event</u>	<u>Result</u>
		following payments: <ul style="list-style-type: none"> • Auto Fund - IRBs \$379,031 • Auto Fund - Death \$165,194 • SGI CANADA - IRBs \$ 14,511 • SGI CANADA - Death \$ 236
February 1, 2002	<i>Damage Automatic Reserves</i>	Physical damage reserves were updated based upon 2001 paid results.
March 2002	Detailed review of <i>Permanent Impairment Benefit</i> reserves	The review was carried out to determine if the 1995 - 1998 loss year claims still required the existing 'P' reserves. Reserve reductions of \$2,200,990 were made as follows: <ul style="list-style-type: none"> • 1995 \$ 185,275 • 1996 \$ 214,267 • 1997 \$ 425,442 • 1998 \$1,376,006 • 194 files reviewed • 315 reserves reviewed
April 2002	Detailed review of <i>Death Benefit</i> reserves	The review was carried out to determine if all loss year reserves were still required. Reserve reductions totaling \$1,064,529 were made in March and April, 2002
August 1, 2002	<i>Legislation Changes</i>	<i>No fault enhancements.</i>
August 1, 2002	<i>Legislation</i>	Section 79 of the AAIA was repealed effective August 1, 2002. Damage to an innocent party will be entirely payable under the at fault parties liability coverage.
December 2002	No Fault automatic reserves for <i>Out of Province Liability</i> .	Automatic reserve for Out of Province BI liability reduced to \$45,000 from \$60,000.
Jan 1, 2003	<i>Legislation Changes</i>	<i>Injury Choice program.</i>
February 3, 2003	<i>Damage Automatic Reserves</i>	Physical damage reserves were updated based upon 2002 paid results.
March 27, 2003	<i>Damage Automatic Reserves</i>	Increased Property Damage Liability again to account for repeal of Section 79.
March 2003	Detailed review of <i>Permanent Impairment Benefit</i> reserves	The review was carried out to determine if the 1995 - 1999 loss year claims still required the existing 'P' reserves. Reserve reductions of \$1,728,608 were made as follows: <ul style="list-style-type: none"> • 1995 \$ 16,250 • 1996 \$ 92,798 • 1997 \$ 180,504 • 1998 \$ 372,332 • 1999 \$1,066,724 • 148 reserves were adjusted
April 2003	<i>No-Fault Automatic Loss Reserves</i> updated	Claims Support calculated new automatic loss reserves for No-Fault Injury Claims.
April 2003	Detailed review of <i>Death Benefit</i> reserves	The review was carried out to determine if all loss year reserves were still required. Reserve reductions totaling \$ 306,695 were made in February and March 2003
January 26, 2004	<i>Damage Automatic Reserves</i>	Physical damage reserves were updated based upon 2003 paid results.

Reserving Events – SAF

<u>Date</u>	<u>Event</u>	<u>Result</u>
January 1, 2004	New version of the <i>Long-Term Reserving model</i> was implemented	A new version of the model was implemented January 1, 2004. The external actuary changed the model. It contains SGI data up to May 31, 2002. The dollar impact to reserves will see a reduction of approximately \$26 million over the course of the year.
Spring 2004	<i>Damage</i>	Claim Cover 34 – Deductible Payment Plan was added.
March 2004	Detailed review of <i>Permanent Impairment Benefit</i> reserves	The review was carried out to determine if the 1995 - 2000 loss year claims still required the existing 'P' reserves. Reserve reductions of \$1,244,101 were made as follows: <ul style="list-style-type: none"> • 1995 \$ 41,750 • 1996 \$ 34,200 • 1997 \$ 152,227 • 1998 \$ 61,031 • 1999 \$ 311,035 • 2000 \$ 643,858 • 116 reserves were adjusted
March 2004	Detailed review of <i>Death Benefit</i> reserves	The review was carried out to determine if all loss year reserves were still required. Reserve reductions totaling \$ 2,260,835 were made in February and March 2004
October 2004	<i>Out of Province</i> automatic reserves adjusted for Alberta cap.	Alberta reforms implement a \$4,000 cap on soft tissue injuries. Automatic reserves for out of province claims are set to a \$4,000 or \$4,500 (including expenses) level shortly after as a result.
January 2005	<i>Economic Loss</i> reserves for WCB master claim file	Prior to 2005, each loss year had a provision of \$200,000 set up for the WCB master claim file at the beginning of its year. Future payments generally ended up to be higher than the original \$200,000. From 2005 to 2008, this original set-up of \$200,000 was removed.
January 2005	<i>Damage Automatic Reserves</i>	Physical damage reserves were updated based upon 2004 paid results.
March – April 2005	Detailed review of <i>Permanent Impairment Benefit</i> reserves	The review was carried out to determine if the 1995 - 2001 loss year claims still required the existing 'P' reserves. Reserve reductions of \$952,023 were made as follows: <ul style="list-style-type: none"> • 1995 \$ 18,588 • 1996 \$ 10,447 • 1997 \$ 129,540 • 1998 \$ 107,442 • 1999 \$ 156,523 • 2000 \$ 127,619 • 2001 \$ 401,864 • 84 reserves were adjusted
March – April 2005	Detailed review of <i>Death Benefit</i> reserves	The review was carried out to determine if all loss year reserves were still required. Reserve reductions totaling \$ 437,770 were made in March and April 2005
May 1, 2005	<i>Legislation Changes</i>	<i>Limitation period for damage claims extended to two years from one year.</i>
June 1, 2005	Legislation Changes	Increase Part II 07's weekly indemnity benefits.
June 2005	Bill 124	
January 2006	<i>Damage Automatic Reserves</i>	Physical damage reserves were updated based upon 2005 paid results.
January 1, 2006	New version of the <i>Long-Term Reserving model</i> was implemented	A new version of the model was implemented January 1, 2006. The external actuary changed the model. It contains SGI data up to December 31, 2004.

Reserving Events – SAF

<u>Date</u>	<u>Event</u>	<u>Result</u>
July 1, 2006	Actuary and HO Claims Support review of Automatic Reserves	Automatic reserves for Injury were recalculated by the internal actuary. New automatic reserves were selected and input to be effective on July 1, 2006.
2006	Detailed review of <i>Permanent Impairment Benefit</i> reserves	
January 2007	<i>Damage Automatic Reserves</i>	Physical damage reserves were updated based upon 2006 paid results.
May 2007	<i>Economic Loss</i>	Payment transfers from the policy to the auto fund on files where the policy had made excess economic loss payments. The adjusters were not automatically doing this if there was a responsible party to recover it from. The # of files affected were 18. The total \$ amount transferred was \$178,555.02.
2007	Detailed review of <i>Permanent Impairment Benefit</i> reserves	
December 2008	CZ and CB cover codes	The amount paid under CZ on active claims with a loss date on or after August 1, 2002 is \$921,763.52. This will be moved to CB. The outstanding reserve under CZ for these files is \$1,535,641.35. This will also be moved to CB. CZ is not applicable to claims with a loss date after the No-Fault Enhancements. Inactive claims will be left as is.
January 2008	<i>Damage Automatic Reserves</i>	Physical damage reserves were updated based upon 2007 paid results.
January 2008	LTR Reserving Model	Model was moved into GIS and the tables were updated.
March 2008	<i>Out of Province</i> automatic reserve change	The Alberta cap on soft tissue injuries was struck down in Feb. 2008. If we have no new information and the claim is still at the cap upon the next anniversary date review, it will be moved back to the automatic reserve of \$45,000.
Mid-2008	<i>Permanent Impairment</i> reserving practice change	Claims adjusters were instructed to set up a case reserve claim file right away for occurrences where it appeared very likely that a permanent impairment claim would be paid, instead of waiting for 24 months after the accident. The change had a large effect on the claim count triangles.
December 31, 2008	Injury Claim's Automatic Reserves	Injury reserves were updated through analysis by the claims department.
January 2009	<i>Economic Loss</i> reserves for WCB master claim file	Starting in 2009, a provision of \$500,000 was set up at the beginning of the year for the WCB master claim file. Provisions were also set up in the beginning of 2009 for loss years 2007 (\$500,000) and 2006 (\$400,000), since they had no provisions set up to date.
January 2009	<i>Death and Permanent Impairment Claims</i>	Beginning with the December 31 st , 2008 run date, we will be reviewing these claims on their loss date anniversary (<i>Death</i>) or their loss date anniversary excluding the first four years (<i>Permanent Impairment</i>).
February 2009	<i>Damage Automatic Reserves</i>	Physical damage reserves were updated based upon Actuarial direction. Although the update affects only case reserves set up after this date, the estimated effect on current reserves would be a decrease of \$2,260,100
June 2009	Reserving for <i>Damage Excluding Catastrophes Split</i>	The coverage <i>Damage Excluding Catastrophes</i> was split into <i>Damage Liability</i> and <i>Damage Excluding Catastrophes and Liability</i> due to different patterns of loss development.
June 2009	Alberta Court Ruling, <i>Out of Province Reserving</i>	The Alberta cap on soft tissue injuries was restored June 2009 by the Court of Appeal, but will continue to be appealed to the Supreme Court of Canada. The Out of Province reserves in the May valuation continue

Reserving Events – SAF

<u>Date</u>	<u>Event</u>	<u>Result</u>
		to maintain a provision assuming the cap is not in place. The Out of Province reserves in the August valuation assumed a 50% chance that the cap will remain in place.
October 2009	<i>Permanent Impairment</i> Reserving Change	Method of prorating <i>Permanent Impairment</i> reserves between claim cover codes became standardized with a specified policy. Overall reserve adequacy should remain unaffected.
December 2009	Cover 07 Reserve Review	The claims department reviewed the pre-95 injury claim cover code 07 reserves. It resulted in an increase of \$3.4M.
December 2009	Supreme Court Leave Denied, <i>Out of Province</i> Reserving	The Supreme Court of Canada denied leave to allow further appeal of the Alberta cap on soft tissue injuries that was restored in June. All Auto Fund reserves associated with this cap were released at year-end.
December 29, 2009	<i>Damage</i> and selected <i>Injury</i> Automatic Reserves	All pre-95 damage claim cover code automatic reserves were set to 0. Updates were made to cover codes 21, 23, 31, 32, 33, 41, DF, MA, MC, MG, MJ, MM, MN, MP, PS, and UA.
2010	Government health chiropractic coverage decreased.	Saskatchewan provincial budget for 2010 limits the amount of chiropractic coverage by Sask. Health. SGI will be picking up some slack in the <i>Medical</i> coverage, which is guesstimated to be approximately \$500,000 per year.
2010 – Sometime	<i>Death Benefits</i> reserves kept up to date	Prior to sometime in 2010, <i>Death Benefits</i> reserves on annuitant claims were supposed to be updated annually but were not (sporadic). Starting in 2010, the IRB Calc group should begin to keep up on their updates.
January 2010	Review of <i>Long Term Reserving Model</i> Termination Rates	Termination rates reviewed and new parameters implemented. Internal data is now used for up to 119 months of duration in a claim, increased from 84 months previously. The expected impact of the changes to Care Benefits reserves is -\$10.3M, and to IRB is -\$32.5M.
February 2010	ePay and Telephone System	With the system certain providers can use ePay or the telephone system to pay themselves. We may notice a speed-up, since the system has been expanded to new groups. This will be especially noticeable in <i>Medical Expenses</i> as massage therapists have already started, and chiropractors will begin using soon as well.
June 2010	Reserving for <i>Economic Loss</i> and <i>Non-Economic Loss</i> split	Previously, the coverage dubbed <i>Economic Loss</i> included all no-fault liability losses excluding <i>Out of Province</i> . Now, these same losses have been split into <i>Economic Loss</i> (TD, TI, and TO) and <i>Non-Economic Loss</i> (TA, TN, and TU) and are reserved separately. The WCB master claim file is also excluded from both coverage groups, and reserved on its own.
January 2011	<i>Damage</i> and selected <i>Injury</i> Automatic Reserves	Selected automatic reserves updated January 1, 2011. Affects most coverages in a small way, and some coverages (<i>Permanent Impairment</i> and <i>Non-Economic Loss</i>) in a large way.
January 2011	Discounting removed from all case reserves (except for some death claims)	Previously, all Care Benefits and Income Replacement Benefits case reserves were held on a discounted basis using a discount rate of 6% and a future inflation rate of 3%. Neither discounting nor inflation occurs any more.



Appendix F

Payment Patterns

SGI 

Saskatchewan Auto Fund
Damage Liabilities Recoveries

Cumulative Recovered Amounts to Ultimate Recoveries
As of May 31, 2011
Gross Layer

Accident Year	5	12	17	24	29	36	41	48	53	60	65	72	77	84	89	96	101	108	113	120	125	132	137	144	149	156	161	168	173	180	185	192	197	
1995	0.0192	0.1343	0.2637	0.3616	0.4136	0.4691	0.4950	0.5233	0.5453	0.5725	0.5927	0.6203	0.6358	0.6639	0.6802	0.7019	0.7161	0.7348	0.7479	0.7640	0.7758	0.7938	0.8058	0.8208	0.8342	0.8500	0.8625	0.8785	0.8902	0.9038	0.9138	0.9258	0.9347	
1996	0.0176	0.1011	0.1855	0.2894	0.3218	0.3811	0.4049	0.4371	0.4587	0.4909	0.5125	0.5404	0.5616	0.5858	0.6007	0.6216	0.6312	0.6477	0.6622	0.6810	0.6953	0.7354	0.7473	0.7655	0.7763	0.7909	0.8020	0.8183	0.8253	0.8377	0.8444			
1997	0.0261	0.1299	0.2087	0.2924	0.3328	0.3870	0.4158	0.4519	0.4774	0.5083	0.5304	0.5573	0.5739	0.5962	0.6118	0.6307	0.6461	0.6699	0.6865	0.7038	0.7206	0.7357	0.7519	0.7700	0.7805	0.7955	0.8048	0.8185	0.8272					
1998	0.0232	0.1249	0.2453	0.3467	0.3824	0.4365	0.4647	0.5009	0.5251	0.5488	0.5725	0.5945	0.6173	0.6424	0.6580	0.6816	0.6970	0.7170	0.7322	0.7570	0.7730	0.7917	0.8047	0.8219	0.8350	0.8556	0.8747							
1999	0.0221	0.1126	0.2111	0.3038	0.3520	0.4089	0.4460	0.4847	0.5157	0.5466	0.5671	0.6123	0.6309	0.6615	0.6816	0.7103	0.7412	0.7642	0.7805	0.7970	0.8084	0.8232	0.8343	0.8472	0.8623									
2000	0.0250	0.1003	0.1919	0.2852	0.3355	0.3886	0.4151	0.4542	0.4810	0.5124	0.5308	0.5586	0.5868	0.6140	0.6389	0.6644	0.6820	0.7025	0.7171	0.7346	0.7470	0.7631	0.7728											
2001	0.0202	0.1182	0.2316	0.3249	0.3709	0.4194	0.4528	0.4904	0.5130	0.5440	0.5670	0.5996	0.6254	0.6577	0.6753	0.7011	0.7178	0.7347	0.7463	0.7618	0.7718													
2002	0.0139	0.0716	0.1591	0.2554	0.2875	0.3342	0.3644	0.4067	0.4391	0.4757	0.5048	0.5369	0.5602	0.5902	0.6114	0.6369	0.6523	0.6747	0.6914															
2003	0.0088	0.0624	0.1278	0.1899	0.2315	0.2938	0.3364	0.3842	0.4192	0.4573	0.4883	0.5257	0.5515	0.5816	0.6020	0.6281	0.6465																	
2004	0.0105	0.0570	0.1291	0.1989	0.2497	0.3054	0.3631	0.4089	0.4446	0.4857	0.5074	0.5344	0.5515	0.5753	0.5905																			
2005	0.0227	0.0772	0.1501	0.2296	0.2891	0.3517	0.3946	0.4447	0.4743	0.5132	0.5381	0.5664	0.5929																					
2006	0.0102	0.0541	0.1162	0.1928	0.2532	0.3198	0.3543	0.4049	0.4375	0.4731	0.5096																							
2007	0.0106	0.0687	0.1235	0.2119	0.2684	0.3608	0.4055	0.4627	0.5021																									
2008	0.0220	0.0869	0.1421	0.1978	0.2511	0.3333	0.3842																											
2009	0.0128	0.0565	0.1018	0.1564	0.2128																													
2010	0.0057	0.0490	0.0894																															
2011	0.0085																																	
Average	0.0164	0.0875	0.1673	0.2558	0.3035	0.3707	0.4069	0.4503	0.4795	0.5107	0.5351	0.5678	0.5898	0.6169	0.6351	0.6641	0.6811	0.7057	0.7205	0.7427	0.7560	0.7738	0.7861	0.8051	0.8176	0.8230	0.8360	0.8384	0.8476	0.8708	0.8791	0.9258	0.9347	
Average Excl High/Low	0.0165	0.1460	0.1660	0.2553	0.3020	0.3689	0.4054	0.4497	0.4790	0.5099	0.5340	0.5667	0.5989	0.6162	0.6348	0.6635	0.6797	0.7056	0.7202	0.7442	0.7576	0.7711	0.7838	0.8042	0.8166	0.8227	0.8336	0.8185	0.8272					
3 Year Average	0.0090	0.0641	0.1111	0.1887	0.2441	0.3379	0.3813	0.4374	0.4713	0.4907	0.5184	0.5422	0.5653	0.5824	0.6013	0.6554	0.6722	0.7040	0.7182	0.7645	0.7757	0.7927	0.8039	0.8130	0.8259	0.8140	0.8272	0.8384	0.8476	0.8708	0.8791	0.9258	0.9347	
5 Year Average	0.0119	0.0626	0.1146	0.1977	0.2549	0.3342	0.3803	0.4211	0.4555	0.4810	0.5096	0.5526	0.5763	0.6038	0.6236	0.6682	0.6880	0.7187	0.7335	0.7508	0.7642	0.7698	0.7822	0.8051	0.8176	0.8230	0.8360	0.8384	0.8476	0.8708	0.8791	0.9258	0.9347	
Selected Payment Pattern	0.0090	0.0641	0.1111	0.1887	0.2441	0.3379	0.3813	0.4374	0.4713	0.4907	0.5184	0.5422	0.5653	0.5824	0.6013	0.6554	0.6722	0.7040	0.7182	0.7645	0.7757	0.7927	0.8039	0.8130	0.8259	0.8140	0.8272	0.8384	0.8476	0.8708	0.8791	0.9258	0.9347	
Extended Selected Payment Pattern	0.9443	0.9501	0.9583	0.9626	0.9687	0.9720	0.9765	0.9790	0.9824	0.9842	0.9868	0.9882	0.9901	0.9911	0.9926	0.9957	1.0000																	

Extended Using Decay Factor:
0.75

Saskatchewan Auto Fund
Appeal

Cumulative Paid Losses Net of Recovered Amounts to Ultimate Loss
As of May 31, 2011
Gross Layer

Accident Year	5	12	17	24	29	36	41	48	53	60	65	72	77	84	89	96	101	108	113	120	125	132	137	144	149	156	161	168	173	180	185	192	197
1995	0.0000	0.0000	0.0000	0.0042	0.0058	0.0101	0.0368	0.0492	0.0592	0.1376	0.2192	0.2794	0.3466	0.3917	0.4445	0.4884	0.5236	0.5373	0.5755	0.5820	0.5896	0.6145	0.6533	0.6866	0.7026	0.7167	0.7328	0.7470	0.7689	0.7922	0.7955	0.8313	0.8873
1996	0.0000	0.0000	0.0025	0.0055	0.0088	0.0215	0.0339	0.0531	0.0591	0.0767	0.1663	0.1551	0.2171	0.2373	0.2692	0.2920	0.3259	0.3616	0.3905	0.4895	0.5043	0.5367	0.5585	0.5745	0.6347	0.6572	0.6597	0.6603	0.6785	0.7661	0.8083		
1997	0.0000	0.0000	0.0019	0.0160	0.0240	0.0521	0.0812	0.1133	0.1686	0.2443	0.2707	0.2861	0.2909	0.3042	0.3310	0.3760	0.4330	0.4700	0.4864	0.5000	0.5018	0.5391	0.5511	0.5552	0.6111	0.6737	0.7039	0.7296	0.7315				
1998	0.0000	0.0000	0.0031	0.0354	0.0638	0.0984	0.1098	0.1269	0.1527	0.1749	0.2204	0.2796	0.3010	0.3224	0.3347	0.3486	0.3829	0.4033	0.4199	0.4794	0.4865	0.5551	0.5900	0.6194	0.6212	0.6257	0.6291						
1999	0.0000	0.0002	0.0052	0.0141	0.0408	0.0622	0.0938	0.1102	0.1132	0.1484	0.1660	0.1989	0.2122	0.2512	0.2633	0.2727	0.4001	0.4985	0.5517	0.5716	0.5817	0.6290	0.6315	0.6481	0.7088								
2000	0.0000	0.0007	0.0031	0.0112	0.0272	0.0452	0.0555	0.0960	0.1164	0.1555	0.1665	0.1799	0.2599	0.3070	0.3248	0.3461	0.3575	0.3958	0.4027	0.4373	0.4865	0.4876	0.4939										
2001	0.0000	0.0001	0.0030	0.0090	0.0232	0.0324	0.0893	0.1113	0.1322	0.1432	0.1588	0.2146	0.2567	0.3557	0.3727	0.3865	0.4985	0.5017	0.5671	0.6050	0.6321												
2002	0.0000	0.0008	0.0055	0.0316	0.0778	0.1237	0.1844	0.2524	0.2765	0.3347	0.3580	0.3966	0.4020	0.4250	0.4311	0.4341	0.4526	0.4957	0.4976														
2003	0.0008	0.0008	0.0130	0.0563	0.0743	0.1508	0.1862	0.2223	0.2622	0.2736	0.2897	0.3233	0.3660	0.4017	0.4761	0.5549	0.5610																
2004	0.0013	0.0013	0.0095	0.0306	0.0653	0.0950	0.1191	0.1488	0.1634	0.1895	0.1990	0.2336	0.2635	0.2931	0.3060																		
2005	0.0000	0.0041	0.0094	0.0310	0.0592	0.0915	0.1151	0.1532	0.1957	0.2201	0.2330	0.2605	0.2821																				
2006	0.0000	0.0019	0.0056	0.0294	0.0495	0.1046	0.1240	0.1568	0.1671	0.1878	0.2082																						
2007	0.0000	0.0029	0.0092	0.0205	0.0252	0.0820	0.1279	0.2250	0.4222																								
2008	0.0000	0.0000	0.0043	0.0293	0.0453	0.0713	0.0894																										
2009	0.0000	0.0004	0.0061	0.0376	0.0601																												
2010	0.0000	0.0001	0.0047																														
2011	0.0000																																
Average	0.0001	0.0008	0.0054	0.0241	0.0433	0.0744	0.1033	0.1399	0.1760	0.1905	0.2213	0.2552	0.2907	0.3290	0.3552	0.3888	0.4373	0.4580	0.4864	0.5235	0.5404	0.5603	0.5797	0.6168	0.6557	0.6683	0.6829	0.7123	0.7263	0.7891	0.8019	0.8313	0.8873
Average Excl High/Low	0.0001	0.1460	0.0052	0.0232	0.0436	0.0733	0.1022	0.1379	0.1643	0.1875	0.2139	0.2506	0.2871	0.3294	0.3516	0.3817	0.4355	0.4608	0.4876	0.5245	0.5328	0.5613	0.5828	0.6140	0.6528	0.6654	0.6848	0.7296	0.7315				
3 Year Average	0.0000	0.0002	0.0050	0.0291	0.0435	0.0860	0.1138	0.1783	0.2616	0.1991	0.2134	0.2724	0.3039	0.3733	0.4044	0.4585	0.5041	0.4644	0.4891	0.5380	0.5668	0.5573	0.5718	0.6076	0.6470	0.6522	0.6662	0.7123	0.7263	0.7891	0.8019	0.8313	0.8873
5 Year Average	0.0000	0.0011	0.0060	0.0295	0.0479	0.0889	0.1151	0.1812	0.2421	0.2411	0.2576	0.2857	0.3140	0.3565	0.3821	0.3989	0.4540	0.4590	0.4878	0.5187	0.5377	0.5495	0.5650	0.6168	0.6557	0.6683	0.6829	0.7123	0.7263	0.7891	0.8019	0.8313	0.8873
Selected Payment Pattern	0.0000	0.0011	0.0060	0.0295	0.0479	0.0889	0.1151	0.1812	0.2157	0.2411	0.2576	0.2857	0.3140	0.3565	0.3821	0.3989	0.4540	0.4590	0.4878	0.5187	0.5377	0.5495	0.5650	0.6168	0.6557	0.6683	0.6829	0.7123	0.7263	0.7891	0.8019	0.8313	0.8873
Extended Selected Payment Pattern	0.8900	0.9038	0.9230	0.9326	0.9461	0.9528	0.9623	0.9670	0.9736	0.9769	0.9815	0.9838	0.9871	0.9887	0.9909	0.9947	1.0000																

Extended using Decay Factor:
0.7

Saskatchewan Auto Fund
Care Benefits - Discounted and De-Indexed

Cumulative Paid Losses Net of Recovered Amounts to Ultimate Loss
As of May 31, 2011
Gross Layer

Accident Year	5	12	17	24	29	36	41	48	53	60	65	72	77	84	89	96	101	108	113	120	125	132	137	144	149	156	161	168	173	180	185	192	197	
1995	0.0169	0.0980	0.1617	0.2105	0.2355	0.2635	0.2776	0.2959	0.3113	0.3245	0.3362	0.3495	0.3595	0.3721	0.3800	0.4005	0.4068	0.4162	0.4220	0.4303	0.4352	0.4415	0.4494	0.4658	0.4713	0.4815	0.4871	0.4950	0.4994	0.5074	0.5117	0.5172	0.5212	
1996	0.0140	0.0732	0.1170	0.1549	0.1709	0.1962	0.2100	0.2271	0.2401	0.2513	0.2652	0.2793	0.2889	0.3032	0.3136	0.3269	0.3356	0.3469	0.3551	0.3645	0.3712	0.3827	0.4052	0.4242	0.4320	0.4409	0.4558	0.4854	0.4969	0.5061	0.5130			
1997	0.0135	0.0758	0.1218	0.1568	0.1723	0.1941	0.2075	0.2263	0.2381	0.2570	0.2694	0.2868	0.2989	0.3116	0.3218	0.3349	0.3432	0.3774	0.3940	0.3922	0.3982	0.4299	0.4356	0.4435	0.4492	0.4629	0.4692	0.4778	0.4837					
1998	0.0102	0.0737	0.1151	0.1521	0.1685	0.1892	0.2043	0.2363	0.2462	0.2617	0.2722	0.2903	0.2999	0.3193	0.3308	0.3452	0.3564	0.3715	0.3829	0.4000	0.4111	0.4258	0.4359	0.4477	0.4561	0.4697	0.4773							
1999	0.0094	0.0614	0.1035	0.1377	0.1580	0.1868	0.2001	0.2210	0.2342	0.2530	0.2652	0.2846	0.2978	0.3143	0.3264	0.3426	0.3549	0.3710	0.3823	0.3958	0.4063	0.4208	0.4304	0.4441	0.4572									
2000	0.0130	0.0734	0.1311	0.1800	0.2022	0.2297	0.2483	0.2667	0.2795	0.2948	0.3049	0.3192	0.3346	0.3484	0.3557	0.3668	0.3759	0.3863	0.3947	0.4070	0.4166	0.4282	0.4357											
2001	0.0148	0.0931	0.1524	0.1960	0.2172	0.2422	0.2600	0.2802	0.2924	0.3063	0.3163	0.3277	0.3392	0.3504	0.3587	0.3685	0.3752	0.3868	0.3938	0.4026	0.4094													
2002	0.0225	0.1125	0.1653	0.2051	0.2218	0.2456	0.2576	0.2732	0.2841	0.3019	0.3142	0.3276	0.3368	0.3490	0.3569	0.3670	0.3745	0.3846	0.3915															
2003	0.0150	0.0780	0.1199	0.1605	0.1797	0.2038	0.2181	0.2377	0.2512	0.2707	0.2856	0.3019	0.3133	0.3301	0.3413	0.3561	0.3667																	
2004	0.0149	0.0831	0.1250	0.1571	0.1776	0.2046	0.2223	0.2432	0.2585	0.2779	0.2917	0.3097	0.3200	0.3356	0.3464																			
2005	0.0139	0.0765	0.1184	0.1504	0.1671	0.1915	0.2097	0.2336	0.2500	0.2715	0.2866	0.3052	0.3194																					
2006	0.0185	0.0954	0.1424	0.1808	0.2015	0.2252	0.2374	0.2557	0.2688	0.2825	0.2911																							
2007	0.0133	0.0776	0.1263	0.1634	0.1832	0.2116	0.2272	0.2473	0.2618																									
2008	0.0130	0.0794	0.1243	0.1640	0.1845	0.2113	0.2287																											
2009	0.0142	0.0833	0.1305	0.1667	0.1883																													
2010	0.0128	0.0812	0.1300																															
2011	0.0144																																	
Average	0.0144	0.0822	0.1303	0.1691	0.1886	0.2140	0.2292	0.2495	0.2628	0.2794	0.2916	0.3076	0.3189	0.3334	0.3432	0.3565	0.3655	0.3801	0.3883	0.3989	0.4069	0.4231	0.4320	0.4451	0.4532	0.4638	0.4723	0.4860	0.4933	0.5068	0.5123	0.5172	0.5212	
Average Excl High/Low	0.0142	0.1460	0.1297	0.1684	0.1873	0.2121	0.2276	0.2479	0.2610	0.2777	0.2897	0.3061	0.3178	0.3323	0.3423	0.3544	0.3638	0.3796	0.3882	0.3995	0.4083	0.4262	0.4344	0.4451	0.4542	0.4663	0.4732	0.4854	0.4969					
3 Year Average	0.0138	0.0810	0.1283	0.1647	0.1854	0.2160	0.2311	0.2455	0.2602	0.2773	0.2898	0.3056	0.3176	0.3382	0.3482	0.3639	0.3721	0.3859	0.3933	0.4018	0.4108	0.4249	0.4340	0.4451	0.4542	0.4579	0.4674	0.4860	0.4933	0.5068	0.5123	0.5172	0.5212	
5 Year Average	0.0135	0.0832	0.1307	0.1651	0.1849	0.2088	0.2251	0.2435	0.2580	0.2809	0.2938	0.3144	0.3257	0.3427	0.3518	0.3602	0.3695	0.3800	0.3890	0.3995	0.4083	0.4195	0.4286	0.4451	0.4532	0.4638	0.4723	0.4860	0.4933	0.5068	0.5123	0.5172	0.5212	
Inverse LDFs	0.0143	0.0817	0.1293	0.1678	0.1872	0.2127	0.2281	0.2482	0.2616	0.2785	0.2907	0.3067	0.3180	0.3326	0.3425	0.3563	0.3655	0.3834	0.3916	0.4026	0.4105	0.4269	0.4358	0.4495	0.4577	0.4690	0.4775	0.4926	0.4997	0.5083	0.5138	0.5192	0.5231	
Selected	5	12	17	24	29	36	41	48	53	60	65	72	77	84	89	96	101	108	113	120	125	132	137	144	149	156	161	168	173	180	185	192	197	
Payment Pattern	0.0143	0.0817	0.1293	0.1678	0.1872	0.2127	0.2281	0.2482	0.2616	0.2785	0.2907	0.3067	0.3180	0.3326	0.3425	0.3563	0.3655	0.3834	0.3916	0.4026	0.4105	0.4269	0.4358	0.4495	0.4577	0.4690	0.4775	0.4926	0.4997	0.5083	0.5138	0.5192	0.5231	
Extended Selected	204	209	216	221	228	233	240	245	252	257	264	269	276	281	288	293	300	305	312	317	324	329	336	341	348	353	360	365	372	377	384	389	396	
Payment Pattern	0.53364	0.54142	0.5517	0.55928	0.56931	0.5767	0.58657	0.59382	0.60344	0.6105	0.61999	0.62696	0.63627	0.64309	0.65214	0.658762	0.667742	0.674309	0.682905	0.689818	0.697877	0.704225	0.712716	0.718907	0.727449	0.733676	0.741931	0.747943	0.756191	0.762195	0.77007	0.775795	0.783597	
Extended Selected	401	408	413	420	425	432	437	444	449	456	461	468	473	480	485	492	497	504	509	516	521	528	533	540	545	552	557	564	569	576	581	588	593	
Payment Pattern	0.78927	0.79734	0.80321	0.81081	0.81633	0.82418	0.82988	0.83717	0.84246	0.84998	0.85543	0.86275	0.86806	0.87559	0.88106	0.888362	0.893655	0.900698	0.905797	0.912548	0.917431	0.924855	0.930233	0.936841	0.94162	0.948392	0.953289	0.96023	0.965251	0.972369	0.977517	0.983687	0.988142	
Extended Selected	600	605	612																															
Payment Pattern	0.99248	0.9956	1																															

*Extended using LDFs implied by an Inverse Power Curve

Saskatchewan Auto Fund
Income Replacement Benefits - Discounted and De-Indexed for loss years 1995-2002

Cumulative Paid Losses Net of Recovered Amounts to Ultimate Loss
As of May 31, 2011
Gross Layer

Accident Year	5	12	17	24	29	36	41	48	53	60	65	72	77	84	89	96	101	108	113	120	125	132	137	144	149	156	161	168	173	180	185	192	197	
1995	0.0175	0.0805	0.1339	0.1786	0.2059	0.2423	0.2605	0.2848	0.3091	0.3334	0.3471	0.3655	0.3799	0.3997	0.4126	0.4301	0.4413	0.4564	0.4679	0.4788	0.4882	0.4998	0.5117	0.5250	0.5330	0.5476	0.5566	0.5667	0.5756	0.5865	0.5935	0.6027	0.6109	
1996	0.0170	0.0852	0.1420	0.1948	0.2235	0.2581	0.2787	0.3096	0.3268	0.3513	0.3691	0.3899	0.4047	0.4237	0.4341	0.4458	0.4557	0.4637	0.4720	0.4828	0.4930	0.5096	0.5192	0.5338	0.5415	0.5514	0.5589	0.5690	0.5774	0.5868	0.5935			
1997	0.0198	0.0999	0.1590	0.2179	0.2455	0.2822	0.3049	0.3336	0.3574	0.3792	0.3934	0.4120	0.4239	0.4360	0.4466	0.4581	0.4679	0.4804	0.4866	0.4963	0.5045	0.5168	0.5247	0.5327	0.5385	0.5554	0.5619	0.5665	0.5718					
1998	0.0162	0.0909	0.1439	0.1941	0.2194	0.2519	0.2750	0.3040	0.3226	0.3490	0.3633	0.3835	0.3962	0.4137	0.4238	0.4377	0.4491	0.4626	0.4718	0.4861	0.4982	0.5102	0.5196	0.5322	0.5406	0.5543	0.5620							
1999	0.0169	0.0883	0.1413	0.1931	0.2259	0.2639	0.2872	0.3158	0.3322	0.3528	0.3659	0.3829	0.3936	0.4097	0.4200	0.4344	0.4463	0.4631	0.4779	0.4890	0.4980	0.5093	0.5172	0.5288	0.5414									
2000	0.0161	0.0897	0.1564	0.2147	0.2460	0.2808	0.3013	0.3278	0.3437	0.3651	0.3785	0.3952	0.4052	0.4214	0.4306	0.4428	0.4527	0.4674	0.4761	0.4893	0.4979	0.5112	0.5209											
2001	0.0187	0.1031	0.1728	0.2277	0.2559	0.2865	0.3048	0.3272	0.3419	0.3565	0.3674	0.3821	0.3945	0.4112	0.4254	0.4386	0.4598	0.4720	0.4800	0.4915	0.4984													
2002	0.0208	0.1168	0.1846	0.2354	0.2577	0.2822	0.2975	0.3208	0.3379	0.3586	0.3887	0.4101	0.4182	0.4314	0.4397	0.4507	0.4581	0.4700	0.4789															
2003	0.0196	0.1085	0.1723	0.2221	0.2441	0.2725	0.2895	0.3163	0.3349	0.3563	0.3682	0.3849	0.4038	0.4183	0.4288	0.4434	0.4548																	
2004	0.0250	0.1122	0.1666	0.2120	0.2348	0.2688	0.2898	0.3133	0.3314	0.3551	0.3703	0.3880	0.4007	0.4168	0.4281																			
2005	0.0214	0.1092	0.1735	0.2236	0.2515	0.2844	0.3037	0.3286	0.3429	0.3625	0.3757	0.3939	0.3999																					
2006	0.0185	0.1037	0.1620	0.2126	0.2420	0.2765	0.2956	0.3208	0.3376	0.3585	0.3721																							
2007	0.0150	0.0926	0.1567	0.2069	0.2363	0.2716	0.2930	0.3176	0.3341																									
2008	0.0159	0.0957	0.1604	0.2156	0.2438	0.2782	0.2927																											
2009	0.0153	0.0923	0.1541	0.2087	0.2415																													
2010	0.0131	0.0950	0.1588																															
2011	0.0154																																	
Average																																		
Average Excl High/Low	0.0176	0.1460	0.1586	0.2111	0.2392	0.2726	0.2924	0.3183	0.3351	0.3566	0.3719	0.3900	0.4019	0.4183	0.4288	0.4419	0.4538	0.4665	0.4761	0.4877	0.4971	0.5101	0.5192	0.5312	0.5402	0.5528	0.5604	0.5667	0.5756					
3 Year Average	0.0146	0.0943	0.1578	0.2104	0.2405	0.2754	0.2938	0.3223	0.3382	0.3587	0.3727	0.3890	0.4015	0.4222	0.4322	0.4443	0.4576	0.4698	0.4783	0.4899	0.4981	0.5102	0.5192	0.5312	0.5402	0.5537	0.5609	0.5674	0.5749	0.5866	0.5935	0.6027	0.6109	
5 Year Average	0.0149	0.0958	0.1584	0.2135	0.2430	0.2759	0.2950	0.3193	0.3362	0.3582	0.3750	0.3918	0.4034	0.4198	0.4305	0.4420	0.4543	0.4670	0.4769	0.4904	0.4994	0.5114	0.5203	0.5305	0.5390	0.5522	0.5598	0.5674	0.5749	0.5866	0.5935	0.6027	0.6109	
Inverse LDFs	0.0153	0.0951	0.1579	0.2102	0.2398	0.2740	0.2927	0.3175	0.3343	0.3556	0.3723	0.3900	0.4027	0.4182	0.4290	0.4420	0.4543	0.4684	0.4785	0.4908	0.4997	0.5127	0.5215	0.5335	0.5421	0.5557	0.5633	0.5727	0.5803	0.5904	0.5972	0.6063	0.6144	
Selected	5	12	17	24	29	36	41	48	53	60	65	72	77	84	89	96	101	108	113	120	125	132	137	144	149	156	161	168	173	180	185	192	197	
Payment Pattern	0.0153	0.0951	0.1579	0.2102	0.2398	0.2740	0.2927	0.3175	0.3343	0.3556	0.3723	0.3900	0.4027	0.4182	0.4290	0.4420	0.4543	0.4684	0.4785	0.4908	0.4997	0.5127	0.5215	0.5335	0.5421	0.5557	0.5633	0.5727	0.5803	0.5904	0.5972	0.6063	0.6144	
Extended Selected	204	209	216	221	228	233	240	245	252	257	264	269	276	281	288	293	300	305	312	317	324	329	336	341	348	353	360	365	372	377	384	389	396	
Payment Pattern	0.6242	0.6312	0.6411	0.6477	0.6572	0.6635	0.6726	0.6785	0.6870	0.6927	0.7009	0.7066	0.7147	0.7202	0.7280	0.7334	0.7412	0.7467	0.7544	0.7595	0.7668	0.7717	0.7786	0.7837	0.7908	0.7958	0.8030	0.8077	0.8143	0.8192	0.8261	0.8308	0.8375	
Extended Selected	401	408	413	420	425	432	437	444	449	456	461	468	473	480	485	492	497	504	509	516	521	528	533	540	545	552	557	564	569	576	581	588	593	
Payment Pattern	0.8419	0.8482	0.8524	0.8584	0.8627	0.8688	0.8729	0.8787	0.8826	0.8881	0.8921	0.8977	0.9017	0.9074	0.9112	0.9166	0.9201	0.9251	0.9290	0.9346	0.9379	0.9425	0.9462	0.9515	0.9549	0.9597	0.9632	0.9681	0.9716	0.9766	0.9798	0.9843	0.9875	
Extended Selected	600	608	616																															
Payment Pattern	0.9921	0.9954	1.0000																															

*Extended using LDFs implied by an Inverse Power Curve

Saskatchewan Auto Fund
Income Replacement Benefits - Discounted and De-Indexed for Loss Years 2002-2011

Cumulative Paid Losses Net of Recovered Amounts to Ultimate Loss
As of May 31, 2011
Gross Layer

Accident Year	5	12	17	24	29	36	41	48	53	60	65	72	77	84	89	96	101	108	113	120	125	132	137	144	149	156	161	168	173	180	185	192	197	
1995	0.0182	0.0839	0.1396	0.1862	0.2146	0.2526	0.2716	0.2968	0.3222	0.3475	0.3618	0.3809	0.3960	0.4167	0.4301	0.4483	0.4600	0.4757	0.4877	0.4991	0.5089	0.5209	0.5333	0.5472	0.5556	0.5708	0.5801	0.5907	0.6000	0.6113	0.6187	0.6282	0.6367	
1996	0.0177	0.0888	0.1480	0.2030	0.2330	0.2691	0.2905	0.3227	0.3407	0.3662	0.3848	0.4054	0.4219	0.4417	0.4525	0.4647	0.4750	0.4834	0.4920	0.5033	0.5139	0.5313	0.5412	0.5564	0.5645	0.5748	0.5826	0.5931	0.6019	0.6117	0.6187			
1997	0.0207	0.1042	0.1658	0.2272	0.2560	0.2943	0.3179	0.3479	0.3727	0.3954	0.4102	0.4297	0.4420	0.4546	0.4657	0.4776	0.4890	0.5009	0.5074	0.5175	0.5261	0.5389	0.5471	0.5554	0.5615	0.5792	0.5960	0.5908	0.5963					
1998	0.0169	0.0948	0.1499	0.2023	0.2286	0.2625	0.2865	0.3168	0.3361	0.3636	0.3785	0.3996	0.4128	0.4311	0.4416	0.4561	0.4680	0.4821	0.4916	0.5065	0.5191	0.5317	0.5414	0.5545	0.5633	0.5776	0.5856							
1999	0.0176	0.0920	0.1472	0.2012	0.2353	0.2749	0.2992	0.3290	0.3461	0.3676	0.3813	0.3990	0.4101	0.4269	0.4377	0.4526	0.4650	0.4825	0.4980	0.5095	0.5188	0.5306	0.5389	0.5510	0.5641									
2000	0.0168	0.0935	0.1630	0.2237	0.2563	0.2926	0.3139	0.3415	0.3581	0.3804	0.3944	0.4118	0.4222	0.4390	0.4487	0.4614	0.4717	0.4870	0.4961	0.5098	0.5188	0.5326	0.5427											
2001	0.0195	0.1074	0.1800	0.2373	0.2666	0.2985	0.3176	0.3410	0.3562	0.3715	0.3828	0.3982	0.4111	0.4284	0.4433	0.4570	0.4791	0.4919	0.5002	0.5122	0.5194													
2002	0.0216	0.1218	0.1924	0.2453	0.2685	0.2941	0.3100	0.3343	0.3521	0.3736	0.4051	0.4273	0.4358	0.4495	0.4582	0.4697	0.4773	0.4897	0.4990															
2003	0.0204	0.1131	0.1796	0.2315	0.2544	0.2840	0.3017	0.3296	0.3490	0.3713	0.3837	0.4011	0.4208	0.4359	0.4469	0.4621	0.4739																	
2004	0.0261	0.1170	0.1736	0.2209	0.2447	0.2801	0.3020	0.3265	0.3454	0.3700	0.3859	0.4043	0.4176	0.4343	0.4461																			
2005	0.0223	0.1138	0.1809	0.2331	0.2621	0.2964	0.3166	0.3425	0.3574	0.3779	0.3916	0.4107	0.4168																					
2006	0.0193	0.1080	0.1688	0.2216	0.2522	0.2882	0.3080	0.3343	0.3518	0.3736	0.3878																							
2007	0.0156	0.0965	0.1633	0.2157	0.2463	0.2830	0.3053	0.3310	0.3482																									
2008	0.0166	0.0997	0.1672	0.2247	0.2541	0.2899	0.3050																											
2009	0.0160	0.0962	0.1606	0.2175	0.2518																													
2010	0.0136	0.0990	0.1655																															
2011	0.0160																																	
Average	0.0185	0.1018	0.1653	0.2194	0.2483	0.2829	0.3033	0.3303	0.3489	0.3716	0.3873	0.4062	0.4188	0.4358	0.4471	0.4611	0.4731	0.4866	0.4965	0.5083	0.5178	0.5310	0.5408	0.5529	0.5618	0.5756	0.5836	0.5915	0.5994	0.6115	0.6187	0.6282	0.6367	
Average Excl High/Low	0.0184	0.1460	0.1652	0.2200	0.2493	0.2841	0.3047	0.3317	0.3492	0.3716	0.3876	0.4064	0.4188	0.4359	0.4469	0.4605	0.4729	0.4861	0.4961	0.5082	0.5180	0.5315	0.5411	0.5537	0.5630	0.5762	0.5841	0.5908	0.6000					
3 Year Average	0.0152	0.0983	0.1644	0.2193	0.2507	0.2870	0.3061	0.3359	0.3525	0.3738	0.3884	0.4054	0.4184	0.4399	0.4504	0.4629	0.4768	0.4895	0.4984	0.5105	0.5190	0.5316	0.5410	0.5537	0.5630	0.5772	0.5847	0.5915	0.5994	0.6115	0.6187	0.6282	0.6367	
5 Year Average	0.0156	0.0999	0.1651	0.2225	0.2533	0.2875	0.3074	0.3328	0.3504	0.3733	0.3908	0.4083	0.4204	0.4374	0.4486	0.4605	0.4734	0.4866	0.4970	0.5111	0.5204	0.5330	0.5423	0.5529	0.5618	0.5756	0.5836	0.5915	0.5994	0.6115	0.6187	0.6282	0.6367	
Inverse LDFs	0.0160	0.0991	0.1645	0.2190	0.2498	0.2855	0.3049	0.3308	0.3483	0.3705	0.3879	0.4063	0.4196	0.4357	0.4469	0.4605	0.4733	0.4880	0.4985	0.5113	0.5206	0.5342	0.5433	0.5558	0.5647	0.5789	0.5869	0.5966	0.6046	0.6151	0.6222	0.6317	0.6401	
Selected	5	12	17	24	29	36	41	48	53	60	65	72	77	84	89	96	101	108	113	120	125	132	137	144	149	156	161	168	173	180	185	192	197	
Payment Pattern	0.0160	0.0991	0.1645	0.2190	0.2498	0.2855	0.3049	0.3308	0.3483	0.3705	0.3879	0.4063	0.4196	0.4357	0.4469	0.4605	0.4733	0.4880	0.4985	0.5113	0.5206	0.5342	0.5433	0.5558	0.5647	0.5789	0.5869	0.5966	0.6046	0.6151	0.6222	0.6317	0.6401	
Extended Selected	204	209	216	221	228	233	240	245	252	257	264	269	276	281	288	293	300	305	312	317	324	329	336	341	348	353	360	365	372	377	384	389	396	
Payment Pattern	0.6504	0.6576	0.6679	0.6748	0.6847	0.6913	0.7007	0.7069	0.7157	0.7217	0.7303	0.7362	0.7446	0.7503	0.7584	0.7641	0.7722	0.7779	0.7860	0.7913	0.7989	0.8040	0.8112	0.8165	0.8239	0.8291	0.8366	0.8415	0.8484	0.8535	0.8607	0.8656	0.8725	
Extended Selected	401	408	413	420	425	432	437	444	449	456	461	468	473	480	485	492	497	504	509	516	521	528	533	540	545	552								
Payment Pattern	0.8770	0.8834	0.8880	0.8945	0.8988	0.9050	0.9091	0.9149	0.9191	0.9251	0.9294	0.9355	0.9395	0.9452	0.9489	0.9542	0.9584	0.9643	0.9678	0.9728	0.9767	0.9823	0.9860	0.9911	0.9948	1.0000								

*Extended using LDFs implied by an Inverse Power Curve

Saskatchewan Auto Fund
Death Benefits

Cumulative Paid Losses Net of Recovered Amounts to Ultimate Loss
As of May 31, 2011
Gross Layer

Accident Year	5	12	17	24	29	36	41	48	53	60	65	72	77	84	89	96	101	108	113	120	125	132	137	144	149	156	161	168	173	180	185	192	197		
1995	0.1003	0.4937	0.6409	0.7541	0.7650	0.7746	0.7779	0.7828	0.7911	0.8625	0.8651	0.8666	0.8924	0.9005	0.9019	0.9039	0.9053	0.9075	0.9090	0.9107	0.9431	0.9452	0.9466	0.9481	0.9490	0.9512	0.9522	0.9536	0.9545	0.9559	0.9568	0.9612	0.9621		
1996	0.1699	0.5687	0.7737	0.8344	0.8272	0.8622	0.8793	0.8949	0.8931	0.9001	0.9287	0.9298	0.9518	0.9498	0.9550	0.9573	0.9581	0.9592	0.9600	0.9612	0.9620	0.9631	0.9636	0.9643	0.9647	0.9655	0.9660	0.9668	0.9673	0.9681	0.9686				
1997	0.1334	0.5413	0.8152	0.8707	0.9055	0.9405	0.9432	0.9436	0.9472	0.9706	0.9792	0.9793	0.9937	0.9937	0.9937	0.9937	0.9937	0.9937	0.9937	0.9937	0.9937	0.9937	0.9937	0.9937	0.9937	0.9937	0.9937	0.9937	0.9937	0.9937	0.9937	0.9937			
1998	0.1089	0.4540	0.6715	0.8213	0.8739	0.9032	0.9051	0.9148	0.9427	0.9464	0.9474	0.9590	0.9600	0.9670	0.9680	0.9689	0.9686	0.9706	0.9723	0.9733	0.9740	0.9740	0.9744	0.9744	0.9744	0.9744	0.9744	0.9744	0.9744	0.9744	0.9744	0.9744	0.9744		
1999	0.0958	0.4743	0.7382	0.8018	0.8167	0.8259	0.8321	0.8559	0.8728	0.8746	0.9025	0.9044	0.9053	0.9072	0.9082	0.9095	0.9104	0.9117	0.9128	0.9176	0.9400	0.9512	0.9531	0.9556	0.9586										
2000	0.2004	0.5016	0.8358	0.9168	0.9240	0.9508	0.9513	0.9621	0.9662	0.9668	0.9671	0.9675	0.9678	0.9679	0.9686	0.9695	0.9702	0.9703	0.9703	0.9703	0.9703	0.9708	0.9708												
2001	0.0549	0.4947	0.7290	0.8369	0.8952	0.9160	0.9475	0.9761	0.9836	0.9858	0.9871	0.9886	0.9845	0.9857	0.9857	0.9866	0.9869	0.9875	0.9875	0.9875	0.9875	0.9875	0.9875	0.9875	0.9875	0.9875	0.9875	0.9875	0.9875	0.9875	0.9875	0.9875	0.9875		
2002	0.1328	0.5522	0.7615	0.8466	0.8725	0.8938	0.8962	0.9047	0.9058	0.9085	0.9098	0.9122	0.9133	0.9152	0.9160	0.9194	0.9202	0.9478	0.9487																
2003	0.0442	0.3528	0.6498	0.7203	0.7638	0.8356	0.8444	0.8512	0.8979	0.9106	0.9116	0.9371	0.9380	0.9399	0.9408	0.9454	0.9462																		
2004	0.0477	0.4099	0.6849	0.7998	0.8586	0.8742	0.8770	0.8790	0.8799	0.8840	0.9206	0.9322	0.9358	0.9373	0.9383																				
2005	0.0179	0.4041	0.6328	0.7548	0.8359	0.8746	0.8822	0.8869	0.8890	0.8918	0.9240	0.9284	0.9413																						
2006	0.1291	0.5189	0.7243	0.8494	0.8914	0.8994	0.9047	0.9059	0.9068	0.9088	0.9099																								
2007	0.0181	0.3756	0.6605	0.7381	0.7589	0.7683	0.8039	0.8486	0.8854																										
2008	0.0336	0.3173	0.5192	0.6827	0.7527	0.7704	0.8000																												
2009	0.0406	0.3327	0.6381	0.7476	0.7881																														
2010	0.0397	0.4093	0.6671																																
2011	0.0728																																		
Average	0.0847	0.4501	0.6964	0.7984	0.8366	0.8635	0.8746	0.8920	0.9047	0.9175	0.9294	0.9386	0.9427	0.9463	0.9476	0.9505	0.9512	0.9560	0.9568	0.9592	0.9673	0.9663	0.9670	0.9672	0.9681	0.9712	0.9763	0.9713	0.9718	0.9718	0.9620	0.9627	0.9612	0.9621	
Average Excl High/Low	0.0815	0.1460	0.6991	0.7981	0.8364	0.8642	0.8763	0.8943	0.9079	0.9162	0.9301	0.9389	0.9436	0.9461	0.9476	0.9510	0.9517	0.9579	0.9586	0.9620	0.9675	0.9648	0.9655	0.9647	0.9659	0.9699	0.9796	0.9658	0.9673						
3 Year Average	0.0510	0.3531	0.6082	0.7228	0.7666	0.8127	0.8362	0.8804	0.8937	0.8949	0.9182	0.9326	0.9383	0.9308	0.9317	0.9505	0.9511	0.9685	0.9688	0.9585	0.9661	0.9653	0.9661	0.9745	0.9755	0.9778	0.9843	0.9713	0.9718	0.9620	0.9627	0.9612	0.9621		
5 Year Average	0.0410	0.3908	0.6419	0.7545	0.8054	0.8374	0.8535	0.8743	0.8918	0.9007	0.9152	0.9397	0.9426	0.9492	0.9499	0.9461	0.9468	0.9576	0.9583	0.9685	0.9732	0.9706	0.9711	0.9672	0.9681	0.9712	0.9763	0.9713	0.9718	0.9620	0.9627	0.9612	0.9621		
Selected Payment Pattern	0.0410	0.3908	0.6419	0.7545	0.8054	0.8374	0.8535	0.8743	0.8918	0.9007	0.9152	0.9397	0.9426	0.9492	0.9499	0.9508	0.9519	0.9576	0.9583	0.9605	0.9620	0.9642	0.9657	0.9672	0.9681	0.9712	0.9714	0.9714	0.9718						
Extended Selected Payment Pattern	180	185	192	197	204	209	216	221	228	233	240	245	252	257	264	269	276	281	288	293	300	305	312	317	324	329	336	341	348	353	360	365	372		
Extended Selected Payment Pattern	0.9743	0.9753	0.9768	0.9778	0.9791	0.9800	0.9812	0.9820	0.9831	0.9838	0.9848	0.9854	0.9863	0.9869	0.9877	0.9882	0.9889	0.9894	0.9900	0.9904	0.9910	0.9914	0.9919	0.9923	0.9927	0.9930	0.9935	0.9937	0.9941	0.9944	0.9947	0.9949	0.9952		
Extended Selected Payment Pattern	355	360	367	372	379	384	391	396	403	408	415	420	427	432	439	444	451	456	463	468	475	480	487	492	499	504									
Extended Selected Payment Pattern	0.9954	0.9957	0.9959	0.9961	0.9963	0.9965	0.9967	0.9969	0.9970	0.9972	0.9973	0.9975	0.9976	0.9977	0.9978	0.9979	0.9980	0.9982	0.9982	0.9983	0.9984	0.9985	0.9986	0.9987	0.9987	0.9992	1.0000								

Extended Using Decay Factor:
0.9

Saskatchewan Auto Fund
Medical Excluding Funding

Cumulative Paid Losses Net of Recovered Amounts to Ultimate Loss
As of May 31, 2011
Gross Layer

Accident Year	5	12	17	24	29	36	41	48	53	60	65	72	77	84	89	96	101	108	113	120	125	132	137	144	149	156	161	168	173	180	185	192	197
1995	0.0432	0.1865	0.3047	0.4035	0.4741	0.5360	0.5610	0.5938	0.6099	0.6332	0.6465	0.6591	0.6680	0.6799	0.6890	0.6959	0.7026	0.7115	0.7162	0.7212	0.7254	0.7306	0.7371	0.7435	0.7475	0.7529	0.7568	0.7627	0.7661	0.7732	0.7770	0.7855	0.7998
1996	0.0379	0.1903	0.3058	0.4065	0.4606	0.5096	0.5339	0.5662	0.5811	0.5987	0.6109	0.6268	0.6385	0.6498	0.6563	0.6635	0.6679	0.6746	0.6792	0.6858	0.6900	0.6973	0.7040	0.7107	0.7168	0.7234	0.7279	0.7323	0.7362	0.7408	0.7446		
1997	0.0404	0.2077	0.3382	0.4563	0.5014	0.5464	0.5720	0.6037	0.6196	0.6370	0.6498	0.6622	0.6719	0.6812	0.6863	0.6881	0.6925	0.6987	0.7015	0.7010	0.7039	0.7096	0.7138	0.7175	0.7199	0.7230	0.7264	0.7286	0.7304				
1998	0.0396	0.2144	0.3548	0.4575	0.5028	0.5462	0.5750	0.6039	0.6196	0.6366	0.6415	0.6547	0.6609	0.6711	0.6756	0.6809	0.6859	0.6918	0.6957	0.7021	0.7055	0.7101	0.7126	0.7165	0.7192	0.7248	0.7296						
1999	0.0394	0.2149	0.3578	0.4579	0.5038	0.5474	0.5712	0.5966	0.6098	0.6268	0.6378	0.6497	0.6570	0.6684	0.6750	0.6834	0.6880	0.6952	0.6995	0.7057	0.7097	0.7148	0.7185	0.7256	0.7336								
2000	0.0399	0.2215	0.3596	0.4775	0.5280	0.5702	0.5927	0.6098	0.6198	0.6304	0.6362	0.6441	0.6480	0.6544	0.6583	0.6730	0.6781	0.6827	0.6860	0.6932	0.6976	0.7034	0.7072										
2001	0.0379	0.2319	0.3773	0.4847	0.5296	0.5665	0.5832	0.6027	0.6122	0.6202	0.6264	0.6354	0.6403	0.6486	0.6560	0.6637	0.6690	0.6792	0.6853	0.6920	0.6969												
2002	0.0472	0.2306	0.3727	0.4762	0.5076	0.5359	0.5494	0.5687	0.5816	0.5980	0.6121	0.6262	0.6340	0.6426	0.6479	0.6540	0.6591	0.6653	0.6700														
2003	0.0454	0.2478	0.4085	0.5051	0.5389	0.5686	0.5834	0.6005	0.6120	0.6269	0.6353	0.6460	0.6512	0.6604	0.6655	0.6757	0.6836																
2004	0.0502	0.2453	0.3675	0.4452	0.4750	0.5065	0.5241	0.5455	0.5588	0.5766	0.5869	0.5982	0.6045	0.6201	0.6275																		
2005	0.0494	0.2230	0.3504	0.4244	0.4575	0.4948	0.5123	0.5345	0.5444	0.5577	0.5652	0.5756	0.5814																				
2006	0.0443	0.2191	0.3333	0.4205	0.4545	0.4925	0.5115	0.5334	0.5501	0.5666	0.5770																						
2007	0.0470	0.2092	0.3336	0.4262	0.4718	0.5260	0.5530	0.5817	0.5925																								
2008	0.0453	0.2269	0.3533	0.4513	0.4909	0.5296	0.5605																										
2009	0.0416	0.2175	0.3421	0.4503	0.4901																												
2010	0.0388	0.2334	0.3649																														
2011	0.0491																																
Average	0.0433	0.2200	0.3515	0.4495	0.4924	0.5340	0.5560	0.5801	0.5932	0.6091	0.6188	0.6344	0.6414	0.6577	0.6637	0.6754	0.6807	0.6874	0.6917	0.7001	0.7042	0.7110	0.7155	0.7228	0.7274	0.7310	0.7352	0.7412	0.7442	0.7570	0.7608	0.7855	0.7998
Average Excl High/Low	0.0432	0.1460	0.3508	0.4488	0.4918	0.5345	0.5566	0.5816	0.5952	0.6114	0.6211	0.6378	0.6447	0.6594	0.6651	0.6755	0.6807	0.6870	0.6912	0.6988	0.7027	0.7095	0.7130	0.7199	0.7242	0.7241	0.7287	0.7323	0.7362				
3 Year Average	0.0432	0.2260	0.3534	0.4428	0.4843	0.5160	0.5417	0.5499	0.5623	0.5670	0.5764	0.5866	0.6124	0.6411	0.6470	0.6645	0.6706	0.6757	0.6804	0.6970	0.7014	0.7095	0.7128	0.7199	0.7242	0.7237	0.7279	0.7412	0.7442	0.7570	0.7608	0.7855	0.7998
5 Year Average	0.0444	0.2212	0.3454	0.4345	0.4730	0.5099	0.5323	0.5591	0.5716	0.5852	0.5953	0.6163	0.6223	0.6452	0.6510	0.6700	0.6756	0.6828	0.6873	0.6988	0.7027	0.7071	0.7112	0.7228	0.7274	0.7310	0.7352	0.7412	0.7442	0.7570	0.7608	0.7855	0.7998
Inverse LDFs	0.0400	0.2161	0.3382	0.4371	0.4784	0.5226	0.5489	0.5743	0.5875	0.6044	0.6145	0.6255	0.6320	0.6432	0.6491	0.6571	0.6634	0.6703	0.6750	0.6816	0.6859	0.6910	0.6943	0.6991	0.7035	0.7083	0.7124	0.7166	0.7195	0.7251	0.7287	0.7366	0.7497
Selected	5	12	17	24	29	36	41	48	53	60	65	72	77	84	89	96	101	108	113	120	125	132	137	144	149	156	161	168	173	180	185	192	197
Payment Pattern	0.0400	0.2161	0.3382	0.4371	0.4784	0.5226	0.5489	0.5743	0.5875	0.6044	0.6145	0.6255	0.6320	0.6432	0.6491	0.6571	0.6634	0.6703	0.6750	0.6816	0.6859	0.6910	0.6943	0.6991	0.7035	0.7083	0.7124	0.7166	0.7195	0.7251	0.7287	0.7366	0.7497
Extended Selected	204	209	216	221	228	233	240	245	252	257	264	269	276	281	288	293	300	305	312	317	324	329	336	341	348	353	360	365	372	377	384	389	396
Payment Pattern	0.7761	0.7957	0.8097	0.8263	0.8382	0.8524	0.8625	0.8745	0.8831	0.8933	0.9006	0.9093	0.9155	0.9229	0.9282	0.9345	0.9390	0.9443	0.9481	0.9527	0.9559	0.9598	0.9625	0.9658	0.9681	0.9709	0.9729	0.9753	0.9770	0.9790	0.9804	0.9822	0.9834
Extended Selected	401	408	413	420	425	432	437	444	449	456	461	468	473	480	485	492	497	504	509	516	521	528	533	540	545	552							
Payment Pattern	0.9848	0.9859	0.9871	0.9880	0.9890	0.9898	0.9907	0.9913	0.9921	0.9926	0.9933	0.9937	0.9943	0.9947	0.9951	0.9955	0.9959	0.9961	0.9965	0.9967	0.9970	0.9972	0.9975	0.9976	0.9990	1.0000							

Extended Using Decay Factor:
0.85

Saskatchewan Auto Fund
Permanent Impairment

Cumulative Paid Losses Net of Recovered Amounts to Ultimate Loss
As of May 31, 2011
Gross Layer

Accident Year	5	12	17	24	29	36	41	48	53	60	65	72	77	84	89	96	101	108	113	120	125	132	137	144	149	156	161	168	173	180	185	192	197	
1995	0.0003	0.0636	0.1678	0.3963	0.5077	0.6488	0.6992	0.7508	0.8116	0.8619	0.8872	0.9062	0.9126	0.9328	0.9391	0.9490	0.9524	0.9537	0.9568	0.9701	0.9715	0.9772	0.9782	0.9858	0.9870	0.9886	0.9908	0.9909	0.9911	0.9920	0.9952	0.9973	0.9986	
1996	0.0020	0.0619	0.2025	0.4312	0.5168	0.6183	0.6935	0.7703	0.8601	0.8980	0.9194	0.9382	0.9439	0.9513	0.9602	0.9632	0.9663	0.9715	0.9715	0.9728	0.9751	0.9762	0.9797	0.9852	0.9852	0.9858	0.9864	0.9881	0.9899	0.9903	0.9904			
1997	0.0059	0.0490	0.2062	0.4357	0.5726	0.7008	0.7705	0.8404	0.8556	0.8973	0.9145	0.9263	0.9348	0.9409	0.9448	0.9585	0.9643	0.9732	0.9775	0.9740	0.9745	0.9771	0.9777	0.9781	0.9804	0.9813	0.9818	0.9829	0.9873					
1998	0.0003	0.0841	0.2548	0.4683	0.5895	0.7262	0.7879	0.8437	0.9008	0.9352	0.9405	0.9546	0.9579	0.9617	0.9640	0.9704	0.9718	0.9737	0.9753	0.9782	0.9811	0.9813	0.9813	0.9848	0.9867	0.9878	0.9888							
1999	0.0016	0.0547	0.1891	0.4453	0.5728	0.7247	0.7982	0.8543	0.8729	0.8947	0.9170	0.9383	0.9489	0.9639	0.9670	0.9693	0.9695	0.9731	0.9768	0.9782	0.9795	0.9799	0.9861	0.9878	0.9889									
2000	0.0010	0.0633	0.2568	0.4832	0.6360	0.7663	0.8221	0.8711	0.8970	0.9100	0.9230	0.9455	0.9526	0.9608	0.9679	0.9685	0.9713	0.9741	0.9752	0.9760	0.9773	0.9777	0.9817											
2001	0.0020	0.0651	0.2464	0.5368	0.6474	0.7311	0.8160	0.8665	0.8973	0.9249	0.9296	0.9460	0.9493	0.9529	0.9575	0.9603	0.9617	0.9643	0.9643	0.9682	0.9694													
2002	0.0003	0.0694	0.2356	0.4669	0.6081	0.7256	0.7598	0.8215	0.8406	0.8604	0.8900	0.9179	0.9278	0.9307	0.9355	0.9390	0.9417	0.9674	0.9690															
2003	0.0006	0.0310	0.1540	0.4009	0.5438	0.7287	0.8033	0.8351	0.8579	0.9034	0.9107	0.9250	0.9309	0.9382	0.9463	0.9470	0.9619																	
2004	0.0008	0.0242	0.0904	0.3865	0.5342	0.6808	0.7773	0.8347	0.8779	0.9079	0.9290	0.9400	0.9433	0.9489	0.9577																			
2005	0.0000	0.0152	0.0693	0.3106	0.5172	0.6882	0.7834	0.8459	0.8770	0.9069	0.9077	0.9217	0.9220																					
2006	0.0001	0.0089	0.0490	0.3063	0.5194	0.6411	0.7167	0.8087	0.8381	0.8800	0.9106																							
2007	0.0002	0.0031	0.0662	0.2661	0.4402	0.6087	0.7192	0.7901	0.8345																									
2008	0.0001	0.0153	0.0450	0.2289	0.4089	0.6073	0.7613																											
2009	0.0001	0.0036	0.0291	0.2455	0.4823																													
2010	0.0001	0.0025	0.0769																															
2011	0.0000																																	
Average	0.0009	0.0384	0.1462	0.3872	0.5398	0.6855	0.7649	0.8256	0.8632	0.8984	0.9149	0.9327	0.9385	0.9482	0.9546	0.9584	0.9623	0.9689	0.9708	0.9739	0.9755	0.9785	0.9808	0.9843	0.9856	0.9859	0.9870	0.9873	0.9894	0.9911	0.9928	0.9973	0.9986	
Average Excl High/Low	0.0006	0.1460	0.1466	0.3879	0.5416	0.6853	0.7661	0.8283	0.8644	0.8985	0.9152	0.9332	0.9393	0.9484	0.9553	0.9594	0.9639	0.9705	0.9720	0.9742	0.9756	0.9762	0.9802	0.9853	0.9863	0.9868	0.9876	0.9881	0.9899					
3 Year Average	0.0000	0.0071	0.0503	0.2468	0.4438	0.6190	0.7324	0.8149	0.8498	0.8983	0.9158	0.9289	0.9320	0.9393	0.9465	0.9488	0.9551	0.9686	0.9695	0.9741	0.9754	0.9796	0.9830	0.9836	0.9853	0.9850	0.9857	0.9873	0.9894	0.9911	0.9928	0.9973	0.9986	
5 Year Average	0.0001	0.0067	0.0532	0.2715	0.4736	0.6452	0.7516	0.8229	0.8571	0.8917	0.9096	0.9301	0.9346	0.9463	0.9530	0.9568	0.9612	0.9705	0.9721	0.9749	0.9764	0.9788	0.9813	0.9843	0.9856	0.9859	0.9870	0.9873	0.9894	0.9911	0.9928	0.9973	0.9986	
Selected Payment Pattern	0.0001	0.0067	0.0532	0.2715	0.4736	0.6452	0.7516	0.8229	0.8571	0.8917	0.9096	0.9301	0.9346	0.9463	0.9530	0.9568	0.9612	0.9705	0.9721	0.9749	0.9764	0.9788	0.9813	0.9843	0.9850	0.9859	0.9870	0.9873	0.9894	0.9911	0.9928	0.9973	0.9986	
Extended Selected Payment Pattern	0.0001	0.0067	0.0532	0.2715	0.4736	0.6452	0.7516	0.8229	0.8571	0.8917	0.9096	0.9301	0.9346	0.9463	0.9530	0.9568	0.9612	0.9705	0.9721	0.9749	0.9764	0.9788	0.9813	0.9843	0.9850	0.9859	0.9870	0.9873	0.9894	0.9911	0.9928	0.9973	0.9986	

Saskatchewan Auto Fund
Economic Loss Excluding WCB Master Claim File

Cumulative Paid Losses Net of Recovered Amounts to Ultimate Loss
As of May 31, 2011
Gross Layer

Accident Year	5	12	17	24	29	36	41	48	53	60	65	72	77	84	89	96	101	108	113	120	125	132	137	144	149	156	161	168	173	180	185	192	197		
1995	0.0041	0.0496	0.0823	0.1337	0.1505	0.1509	0.1578	0.5751	0.7177	0.7293	0.9059	0.9361	0.9364	0.9364	0.9468	0.9483	0.9483	0.9483	0.9483	0.9483	0.9483	0.9483	0.9483	0.9483	0.9483	0.9483	0.9483	0.9483	0.9483	0.9483	0.9483	0.9483	0.9483	0.9483	
1996	0.0166	0.1123	0.4092	0.5173	0.5800	0.5810	0.5747	0.5974	0.6027	0.5794	0.5944	0.5944	0.5943	0.5988	0.5987	0.5986	0.5986	0.5986	0.5986	0.5986	0.5986	0.5986	0.5976	0.5976	0.5976	0.5976	0.5976	0.5976	0.5976	0.5976	0.5976	0.5976	0.5976	0.5976	
1997	0.0057	0.0342	0.0547	0.0758	0.0758	0.1739	0.1739	0.2247	0.2246	0.2292	0.2355	0.2386	0.7240	0.7249	0.7332	0.7335	0.7335	0.7334	0.7391	0.7390	0.7389	0.7388	0.7388	0.7387	0.7386	1.0035	1.0035	1.0034	1.0033						
1998	0.0822	0.1859	0.1885	0.2804	0.3025	0.3353	0.4656	0.4656	0.5274	0.4657	0.4697	0.4657	0.4657	0.4657	0.4657	0.4657	0.4657	0.4657	0.4657	0.4657	0.4657	0.4657	0.4657	0.4657	0.4657	0.4657	0.4657	0.4657	0.4657	0.4657	0.4657	0.4657	0.4657	0.4657	
1999	0.0199	0.0540	0.0768	0.0927	0.1239	0.1710	0.1832	0.1973	0.1986	0.1986	0.1986	0.2298	0.3046	0.5868	0.6359	0.6480	0.6480	0.8564	0.8564	0.8682	0.8682	0.8803	0.8803	0.8814	0.8914	0.8914									
2000	0.0345	0.0969	0.1392	0.2488	0.2596	0.2664	0.2664	0.2667	0.2667	0.2667	0.2667	0.2667	0.2667	0.3513	0.3513	0.3513	0.3513	0.3513	0.3513	0.3513	0.3513	0.3513	0.3513	0.3513	0.3513	0.3513	0.3513	0.3513	0.3513	0.3513	0.3513	0.3513	0.3513	0.3513	
2001	0.0014	0.0014	0.0263	0.0335	0.0336	0.1007	0.5584	0.5584	0.5586	0.5586	0.5586	0.5586	0.5613	0.5613	0.5613	0.5613	0.5613	0.9009	0.9009	0.9009	0.9009	0.9009	0.9009	0.9009	0.9009	0.9009	0.9009	0.9009	0.9009	0.9009	0.9009	0.9009	0.9009	0.9009	
2002	0.0002	0.0149	0.0154	0.0198	0.0198	0.0198	0.2442	0.2442	0.2442	0.2442	0.2445	0.3026	0.3026	0.5355	0.7531	0.7531	0.8812	0.8812	0.8812	0.8812	0.8812	0.8812	0.8812	0.8812	0.8812	0.8812	0.8812	0.8812	0.8812	0.8812	0.8812	0.8812	0.8812	0.8812	
2003	0.0047	0.0256	0.0387	0.0439	0.2206	0.4622	0.4609	0.6856	0.7377	0.7391	0.6909	0.6927	0.6928	0.6957	0.6957	0.7004	0.7004																		
2004	0.0113	0.0441	0.1535	0.1845	0.1846	0.1914	0.1130	0.1130	0.4115	0.4115	0.4115	0.5667	0.8297	0.8297	0.8297																				
2005	0.0205	0.0674	0.0692	0.0788	0.4004	0.3694	0.3694	0.3814	0.3814	0.3814	0.3812	0.3812	0.3812	0.3812	0.3812																				
2006	0.0067	0.0368	0.1840	0.1231	0.1231	0.1264	0.1268	0.1268	0.1268	0.4184	0.4184	0.4744																							
2007	0.0045	0.0491	0.0523	0.0553	0.0688	0.0903	0.0977	0.1419	0.2006																										
2008	0.0031	0.0356	0.0640	0.0763	0.0771	0.0861	0.4509																												
2009	0.0111	0.0324	0.0419	0.0567	0.0567																														
2010	0.0091	0.0316	0.0412																																
2011	0.0000																																		
Average	0.0139	0.0545	0.1023	0.1347	0.1785	0.2232	0.3031	0.3522	0.4223	0.4352	0.4575	0.4757	0.5720	0.6504	0.6571	0.6543	0.6543	0.7170	0.7177	0.6960	0.6960	0.6637	0.6637	0.7283	0.7283	0.7538	0.7604	0.8497	0.8561	0.7825	0.7825	0.9483	0.9483		
Average Excl High/Low	0.0102	0.1460	0.0866	0.1141	0.1598	0.2103	0.2975	0.3436	0.4140	0.4284	0.4386	0.4519	0.5655	0.6520	0.6592	0.6555	0.6535	0.7394	0.7403	0.7145	0.7145	0.6706	0.6706	0.7426	0.7426	0.7729	0.7729	0.9483	0.9483						
3 Year Average	0.0067	0.0332	0.0490	0.0628	0.0675	0.1009	0.2251	0.2167	0.3335	0.4037	0.4224	0.5468	0.6346	0.7595	0.7595	0.7143	0.7143	0.7111	0.7111	0.7068	0.7068	0.5658	0.5658	0.6966	0.6966	0.6966	0.6966	0.6966	0.6966	0.6966	0.6966	0.6966	0.6966		
5 Year Average	0.0056	0.0371	0.0767	0.0780	0.1452	0.1727	0.2315	0.2897	0.4299	0.4389	0.4521	0.5004	0.6001	0.6382	0.6382	0.6285	0.6285	0.6911	0.6911	0.6650	0.6650	0.6068	0.6068	0.7283	0.7283	0.7538	0.7604	0.8497	0.8561	0.7825	0.7825	0.9483	0.9483		
Selected Payment Pattern	0.0056	0.0371	0.0490	0.0780	0.1452	0.1727	0.2315	0.2897	0.4299	0.4389	0.4521	0.5004	0.6001	0.6382	0.6382	0.6435	0.6472	0.6558	0.6686	0.6814	0.6942	0.7070	0.7197	0.7283	0.7283	0.7538	0.7604	0.8497	0.8561	0.9483	0.9483	0.9483	0.9483		
Extended Selected Payment Pattern	0.9664	0.9713	0.9782	0.9813	0.9858	0.9917	1.0000																												

Extended Using Decay Factor:
0.65

Saskatchewan Auto Fund
Tort Liability

Cumulative Paid Losses Net of Recovered Amounts to Ultimate Loss
As of May 31, 2011
Gross Layer

Accident Year	5	12	17	24	29	36	41	48	53	60	65	72	77	84	89	96	101
2003	0.0000	0.0233	0.0397	0.1133	0.1254	0.2798	0.2954	0.2985	0.3244	0.3631	0.3631	0.4204	0.4478	0.4477	0.4477	0.4477	0.4477
2004	0.0029	0.0218	0.0650	0.1831	0.1981	0.2248	0.2527	0.3103	0.3336	0.3332	0.3329	0.3510	0.3835	0.4585	0.4618		
2005	0.0033	0.0305	0.0444	0.0893	0.1142	0.1373	0.1457	0.1640	0.1817	0.3053	0.3817	0.3817	0.5079				
2006	0.0000	0.0057	0.0145	0.0589	0.0953	0.1399	0.1857	0.2767	0.3132	0.3615	0.3637						
2007	0.0021	0.0448	0.0760	0.1154	0.1616	0.2804	0.2811	0.2856	0.2889								
2008	0.0007	0.0133	0.0338	0.1312	0.1554	0.1883	0.2080										
2009	0.0000	0.0200	0.0301	0.0705	0.1155												
2010	0.0044	0.0244	0.0418														
2011	0.0000																
Average	0.0015	0.0230	0.0432	0.1088	0.1379	0.2084	0.2281	0.2670	0.2884	0.3408	0.3603	0.3843	0.4464	0.4531	0.4548	0.4477	0.4477
Average Excl High/Low	0.0013	0.1460	0.0425	0.1039	0.1344	0.2082	0.2319	0.2869	0.3088	0.3473	0.3634	0.3817	0.4478	#DIV/0!	#DIV/0!	0.4477	0.4477
3 Year Average	0.0015	0.0192	0.0352	0.1057	0.1441	0.2029	0.2249	0.2421	0.2613	0.3333	0.3594	0.3843	0.4464	0.4531	0.4548	0.4477	0.4477
5 Year Average	0.0014	0.0216	0.0392	0.0931	0.1284	0.1941	0.2146	0.2670	0.2884	0.3408	0.3603	0.3843	0.4464	0.4531	0.4548	0.4477	0.4477
Selected	5	12	17	24	29	36	41	48	53	60	65	72	77	84	89	96	101
Payment Pattern	0.0015	0.0192	0.0352	0.1057	0.1441	0.2029	0.2249	0.2421	0.2613	0.3333	0.3594	0.3843	0.4464	0.4477	0.4477	0.4477	0.4477
Extended Selected	108	113	120	125	132	137	144	149	156	161	168	173	180	185	192	197	204
Payment Pattern	0.58579	0.6462	0.68934	0.7346	0.767	0.8010	0.82525	0.8507	0.86894	0.8881	0.9017	0.9160	0.92628	0.9370	0.94471	0.9528	0.958532
Extended Selected	209	216	221	228	233	240	245	252	257	264	269	276					
Payment Pattern	0.9646	0.9689	0.9734	0.97667	0.9801	0.98251	0.9851	0.98688	0.9888	0.99016	0.9959	1					

Extended Using Decay Factor:
0.75