SASKPOWER
2026 AND 2027
RATE APPLICATION

Submitted: January 2, 2026

SaskPower
Powering our future®

OUR COMPANY

Established in 1929, SaskPower is Saskatchewan's leading energy supplier. We are defined by our commitment to support economic growth and enhance the quality of life in our province. Our corporate mission: ensuring reliable and affordable power for our customers and the communities we serve.

SaskPower's team is made up of over 3,300 permanent full-time employees. We manage over $15 billion in generation, transmission, distribution and other assets. Our company operates eight natural gas-fired power stations, three coal-fired power stations, seven hydroelectric stations, and two wind facilities. Combined, they generate 4,432 megawatts (MW) of electricity. SaskPower also buys power from various independent power producers. Our company's total available generation capacity is 6,125 MW.

We are responsible for serving over 560,000 customer accounts within Saskatchewan's geographic area of approximately 652,000 square kilometres. We maintain nearly 160,000 circuit kilometres of power lines, 65 high voltage switching stations and 191 distribution substations. Nearly four customer accounts are served per circuit kilometre.

Our company also has transmission interties at the Manitoba, Alberta and North Dakota borders.

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1.0 EXECUTIVE SUMMARY

SaskPower will play an integral role in delivering on the provincial government's vision for Saskatchewan to be at the centre of the North American electrical grid. *The Saskatchewan First Energy Security Strategy and Supply Plan* is a vision and long-term strategy for electricity in Saskatchewan that prioritizes energy security. For more information on the strategy, please see section 3.1.

Why is SaskPower applying for a rate increase and what is the impact on customers?

SaskPower is proposing flat rate increases of 3.9% effective February 1, 2026, and 3.9% effective February 1, 2027. The 3.9% increases would be applied to all customer classes. The February 1, 2026, rate increase will be implemented on an interim basis but is still subject to review through the public review process. The average residential customer will see bills increase by $5/month on February 1, 2026, and $5/month on February 1, 2027. The average farm customer will see increases of $11/month on February 1, 2026, and $11/month on February 1, 2027. The main drivers of the rate increase are increased capital investment, OM&A expense and fuel expense.

We're investing in our system reliability and supporting Saskatchewan's growth

SaskPower is committed to maintaining and upgrading the grid where necessary and expanding generation to ensure that we can meet Saskatchewan's electricity needs. Sustainment spending will increase by $190 million from 2023-24 through 2026-27 to increase resilience and provide additional protection against unexpected disruptions or extreme weather events. In addition, it is essential that we expand the capabilities of our transmission system — both in province and through connections with other jurisdictions — to ensure reliable delivery of power to customers. For a list and description of major capital projects, please see section 7.3.

To meet increasing demand, SaskPower recently completed construction of the 370-MW Great Plains Power Station at the end of 2024, as well as expanded both the Yellowhead and Ermine Power Stations by 46 MW at each location in 2025. SaskPower is also constructing the 370-MW Aspen Power Station, has contracted 125 MW of flare gas generation, is replacing the Meadow Lake Generating Station with 55 MW of natural gas generation, and is adding 700 MW of wind and solar generation. SaskPower is also continuing its work on extending the life of up to 1,530 MW of existing coal-fired generation assets by 25 years, eliminating the significant capital investment needed to construct new natural gas generation facilities over the same horizon.

We're managing the pressure of rate increases

SaskPower last increased rates on September 1, 2022, and April 1, 2023, after approval of a two-year rate application. Prior to that, SaskPower did not increase rates for four consecutive fiscal years. We are mindful of the impact that rate increases have on our customers and consider them a last resort option. In a 2024 industry survey, SaskPower's rates were below the thermal average in every major consumption level category and in some cases, below the Canadian average, which includes the hydro generation jurisdictions. This rate application strikes a balance between minimizing rate increases and ensuring that the utility remains on solid financial footing.

2.0 THE BOTTOM LINE FOR CUSTOMERS

SaskPower is requesting system average rate increases of 3.9% effective February 1, 2026, and February 1, 2027.

2025-26 revenue impacts
3.9% flat rate increase effective February 1, 2026

Customer class	Base revenue (existing rates)	2026 rate increase	Additional revenue from 2026 increase (annualized)	Monthly revenue increase
	($ millions)	(%)	($ millions)	(per customer)
Residential	$ 645.4	3.9%	$ 25.2	$ 5
Farms	193.5	3.9%	7.5	11
Commercial	575.9	3.9%	22.5	29
Power Class	912.0	3.9%	35.6	26,703
Oilfields	476.4	3.9%	18.6	82
Reseller	100.0	3.9%	3.9	108,333
Total (System)	**$ 2,903.2**	**3.9%**	**$ 113.2**	**$ 17**

Additional revenue from Feb 1, 2026, increase (prorated) ($M)	**$ 18.9**

** Due to the effective date of February 1, 2026, only 1/6, or approximately $18.9M of the annualized revenue lift will be realized in 2025-26.*

2026-27 revenue impacts
3.9% flat rate increase effective February 1, 2027

Customer class	Base revenue (existing rates)	Additional revenue from 2026 increase	2027 rate increase	Additional revenue from 2027 increase (annualized)	Monthly revenue increase
	($ millions)	($ millions)	(%)	($ millions)	(per customer)
Residential	$ 643.6	$ 25.1	3.9%	$ 26.1	$ 5
Farms	197.4	7.7	3.9%	8.0	11
Commercial	559.5	21.8	3.9%	22.7	29
Power Class	970.3	37.8	3.9%	39.3	29,519
Oilfields	496.1	19.3	3.9%	20.1	89
Reseller	103.7	4.0	3.9%	4.2	116,670
Total (System)	**$ 2,970.6**	**$ 115.9**	**3.9%**	**$ 120.4**	**$ 18**

Additional revenue from Feb 1, 2027, increase (prorated) ($M)	**$ 20.1**
Additional revenue from Feb 1, 2026, rate increase ($M)	**$ 115.9**
Total revenue due to rate increases in 2026-27 ($M)	**$ 135.9**

** Due to the effective date of February 1, 2027, only 1/6, or approximately $20.1M of the annualized revenue lift will be realized in 2026-27.*
*** The ending revenue in 2025-26 does not equal the starting point in 2026-27 due to changes in the demand for electricity per class, number of customer accounts in the class and changes in usage per customer per class.*

2.1 Helping customers deal with rate increases

Many SaskPower customers request greater support from the utility to reduce power usage and costs. Some customers have an interest in generating their own power and expect SaskPower to assist through various programs. SaskPower provides self generation and affordability programs, including energy efficiency education and tools, to help customers reduce their electricity use.

Online Energy Assessment for Homes: This online tool, available at saskpower.com, provides customers with energy-saving tips based on an evaluation of power and natural gas consumption. The tool considers a customer's lighting, heating, insulation and appliances, and estimates the power and natural gas used by the customer. Customers receive customized information about their consumption and tips for no-cost actions that could lead to savings.

Energy Assistance Program: This is a free program for low-income customers offering a home walkthrough, energy coaching and the installation of several energy-saving products, including LED lighting, low-flow water measures, a drying rack and a smart thermostat upgrade. Customers can save up to an estimated $230 per year on their electricity, gas and water bills.

Northern First Nations Home Retrofit Program: SaskPower provides this program to customers in Northern First Nations communities who use electric heat as their primary heating source. Eligible customers will receive no-cost home retrofits, including upgraded insulation, insulating pipes, and installation of LED lights and upgraded windows and doors.

Northern Indigenous New Homes Program: As part of SaskPower's commitment to energy efficiency and affordability, the utility has launched the Indigenous New Homes Rebate. The program offers financial support to eligible Indigenous communities to help make new home builds more energy efficient during the construction phase. Many customers in northern communities rely on electric heat to heat their homes, which can cause high power bills. Homes constructed with the Indigenous New Homes Rebate could save between $1,000-$3,000 annually on their power bills based on the energy performance standards of the home constructed. The rebate is open to eligible Indigenous communities in Northern Saskatchewan who rely on electric heat as their primary heating source.

Energy Efficiency Discounts Program: SaskPower and SaskEnergy collaborate as Crowns in an annual partnership with local retailers to offer point of purchase discounts on a variety of energy efficient products including lighting controls, smart thermostats, select ENERGY STAR washing machines and dishwashers, low flow shower heads and aerators, bathroom ventilation fans and insulation measures.

Home Efficiency Retrofit Rebate Program: In partnership with SaskEnergy, this program offers rebates to eligible homeowners to enhance their homes' comfort and efficiency with high-performance windows, doors, insulation and air sealing retrofits. To be eligible for the rebates, homeowners must be registered under the "Canada Greener Homes" grant through Natural Resources Canada (NRCan). The program offers a maximum rebate of up to $1,800. An additional $200 is available to help cover the cost of pre- and post-upgrade EnerGuide evaluations.

Commercial Energy Optimization Program: This program assists commercial customers with affordability through free consulting services. This service identifies energy-saving opportunities, guides project development and identifies financial options through three services: The Energy Support Service (ESS) for small and medium business customers; the Energy Coach Services for large commercial businesses; and Custom Incentive Services. ESS identifies opportunities, develops business cases, reports and tracks energy management, and trains stakeholders. Energy Coach Services provides participants with all services in ESS, plus up to $30,000 to hire or retain a dedicated energy champion who will identify, lead, develop and implement projects. Custom Incentive Services provides financial incentives to upgrade facilities with more energy-efficient equipment, thus improving affordability.

Commercial Space and Water Heater Rebate Program: SaskPower partners with SaskEnergy to offer rebates on high-efficiency equipment, including air conditioning roof-top units and electronically commutated motor pumps, to maximize energy cost savings.

Net Metering Program: This residential, farm and business program provides an opportunity for customers to generate their own electricity and deliver surplus energy to the grid. Participants must use an approved environmentally preferred technology with up to 100 kilowatts of nominal generating capacity. Customers are compensated at 7.5 cents per kilowatt hour for excess generation they deliver to the grid. A bi-directional meter keeps track of the electricity to and from the grid for billing purposes.

Residential Customer Engagement: This initiative features a variety of educational outreach efforts, including energy efficiency campaigns on social media, participation in trade shows, street fairs, and community events across the province. These activities create valuable opportunities to connect with customers in their own communities. Through accessible education and practical tools, the program empowers customers to make informed choices about energy use — helping them save both power and money.

3.0 WHAT HAS CHANGED SINCE THE LAST RATE APPLICATION?

3.1 Saskatchewan First Energy Security Strategy and Supply Plan

On October 20, 2025, the provincial government released the *Saskatchewan First Energy Security Strategy and Supply Plan*, establishing a provincial framework to ensure long-term electricity system reliability and affordability. Reliability and affordability are integrated as guiding principles throughout the plan. By leveraging existing assets and implementing a phased approach to new generation and infrastructure, the strategy mitigates rate volatility and ensures cost stability for customers. SaskPower's rate application reflects these priorities by aligning proposed capital investments with provincial objectives, demonstrating prudent financial planning, and supporting a secure and economically responsible electricity supply plan for Saskatchewan.

The strategy emphasizes maintaining secure baseload generation through the continued operation of existing coal facilities as a transitional measure, while advancing nuclear development, including small nuclear modular reactors, to meet future demand and decarbonization objectives. Complementary investments in transmission infrastructure are identified to enhance system resiliency and support interconnection opportunities.

Coal

SaskPower is well underway in executing a program to life extend its coal-fired generation facilities for 25 years. The scope of the Coal Fleet Repowering Initiative includes Boundary Dam Units 3-6; Shand; and Poplar River Units 1 and 2. The life extension of coal generating facilities is a key part of SaskPower's System Plan and the *Saskatchewan First Energy Security Strategy and Supply Plan*.

Along with the execution of detailed unit condition assessments, SaskPower is already advancing the initial phases of repowering on select units. Additionally, SaskPower is conducting a drilling and coring program to secure a long-term coal fuel supply.

Nuclear

To enable a future provincial electricity system powered by nuclear energy, SaskPower is undertaking planning and project development work required to deploy nuclear power starting in the mid to late 2030s. Nuclear power will support a reliable transition from coal and natural gas for baseload generation to achieve a carbon-neutral electricity sector by 2050.

Transmission

Transmission infrastructure is critical to energy security as we build out additional generation capacity and look to support economic growth throughout Saskatchewan. Intra-provincial transmission reinforcement will support safety and reliability goals and connect the southern and far north electricity grids. Meanwhile, expanding transmission capacity across our borders will

enhance the resilience of our provincial grid and provide flexibility when responding to unexpected disruptions or extreme weather events. As well, it will provide enhanced economic opportunities through additional exports of excess power.

3.2 Federal carbon tax rate rider

In 2023, the federal government approved Saskatchewan's request to transition management of the federal output-based pricing system (OBPS) from the federal government to the province, giving the province control and ensuring that the money collected stayed in Saskatchewan.

SaskPower recovered the cost of the OBPS payments through a federal carbon tax rate rider (rate rider) which was applied to customer bills. In 2024-25, through the Ministry of Environment, the provincial government provided a $140 million Clean Electricity Transition Grant (CETG) to SaskPower for use towards in-year clean electricity operating and fuel-related costs.

In April 2025, the Government of Canada announced the elimination of the consumer-facing carbon tax, commonly known as the fuel charge, which applied to things such as gasoline, diesel, and natural gas. However, the federal government retained the requirement for an industrial OBPS that applies to larger emitters such as SaskPower.

Upon direction from the provincial government, SaskPower stopped the collection of the carbon tax rate rider on April 1, 2025. This resulted in the equivalent of a system-average 11.7% rate decrease for SaskPower ratepayers. However, SaskPower has continued to accrue the cost of its obligations under the OBPS, which is forecast to equal $368 million in 2025-26. SaskPower anticipates that the province will provide approximately $187 million of funding in 2025-26 to partially mitigate the lost revenue from the rate rider and support affordability for SaskPower customers. The corporation is also expecting to receive $175 million in CETG payments from the province in 2025-26.

In the development of this rate application, it is assumed that starting in 2026-27, the OBPS will not apply to the corporation, no rate rider will be collected, and no CETG funding will be received. The elimination of the OBPS carbon charge and rate rider result in offsetting amounts. However, the loss of the CETG funding will create a financial shortfall for the corporation. To help SaskPower transition away from the CETG funding and minimize the rate increase request, SaskPower anticipates receiving $175 million in grant funding from the province in 2026-27.

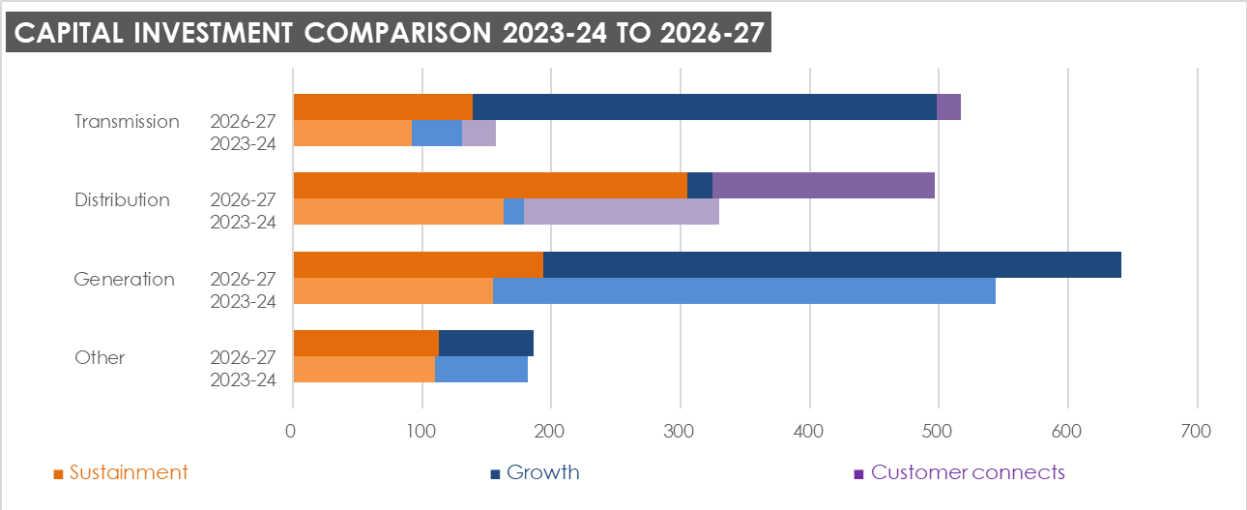
As negotiations between the Government of Saskatchewan and the federal government are ongoing, any changes to the OBPS that materially impact SaskPower's financial projections will be provided and explained in the mid-application update that will be filed later in the review process.

4.0 WHY DO WE NEED A RATE INCREASE?

Prior to launching a rate application, SaskPower considers the need for a reliable and affordable electricity system while also being mindful of the impact of rate increases on households, farms and businesses. In this rate application, the main drivers of the rate proposal are additional investment in transmission projects and other capital-related expenses. In addition, SaskPower is forecasting an increase in operating, maintenance, and administration (OM&A) expense, largely due to increased maintenance on our transmission and distribution systems and the generation fleet. New projects, corporate initiatives and general inflationary pressures also contribute to the increased OM&A expense. Increased demand for electricity, lower export revenues and increased fuel expense are also factors in this rate application. Without increasing rates, SaskPower is forecasting a net loss in 2026-27. The rate increases as proposed are forecasted to generate a modest net income in 2026-27 but SaskPower will fall short of its long-term return on equity (ROE) target of 8.5%.

4.1 Increased capital spending

Maintaining reliability standards requires investment in our infrastructure. Many assets are beyond their expected lives and require refurbishment or replacement. In addition, the demand for electricity in our province continues to increase and investment is required to support growth. From 2023-24 to 2026-27, SaskPower's annual capital spending increases from $1.164 billion to $1.692 billion, an increase of 45%.

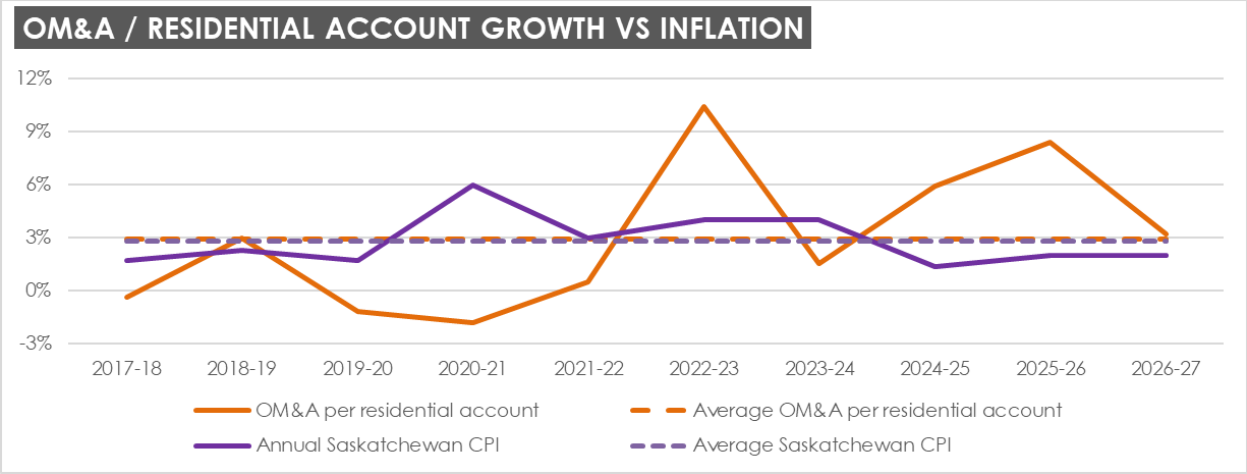


4.2 Increased operating, maintenance and administration (OM&A) expense

Since our last application, OM&A increased from $811 million in 2023-24 to a forecast of $987 million in 2026-27. This represents an increase of $176 million, or 22%. The increase is the result of many factors, including increased costs related to growing demand and additional spending on

corporate priorities such as nuclear development, coal fleet repowering, increased maintenance activities and general inflationary pressures. In addition, from 2023-24 to 2026-27, SaskPower has seen increased expenses related to generation overhauls, additional transmission and distribution maintenance, additional resource requirements to operate the new Great Plains and Aspen Generation Stations, new resources to modernize and maintain SaskPower's distribution grid, and increased expenses due to the accounting treatment of information technology costs.

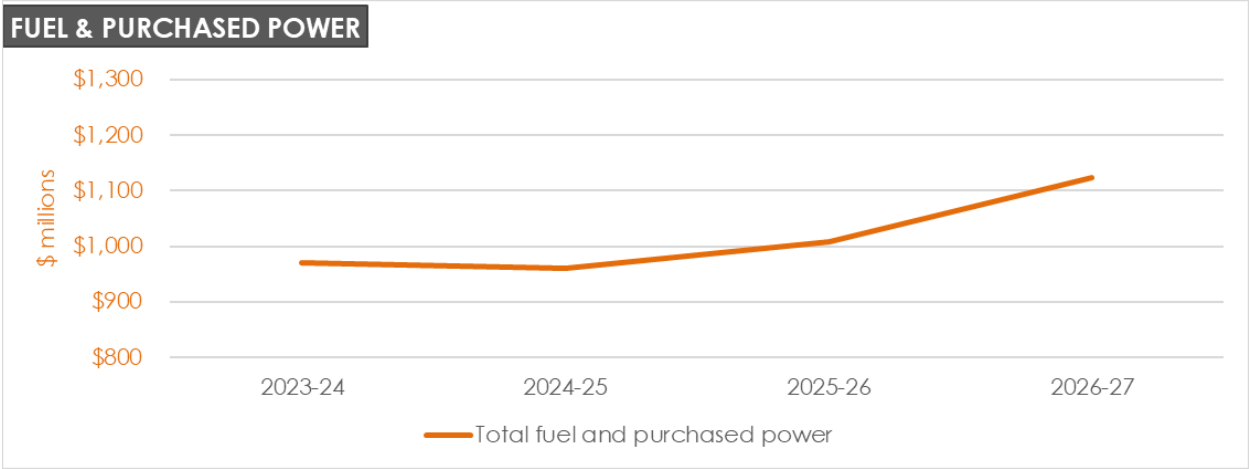
When measuring OM&A, the results can be quite volatile on a year-to-year basis. While costs for overhauls, emergency responses, and short-term projects can fluctuate significantly year to year, SaskPower's OM&A expenses per customer have remained consistent with inflation over time. To measure the OM&A efficiency, the Saskatchewan Rate Review Panel asked SaskPower to measure OM&A spending on a per residential account basis. The following chart shows that the average growth in OMA per residential account is consistent with the average growth in Saskatchewan CPI.



4.3 Increased fuel expense

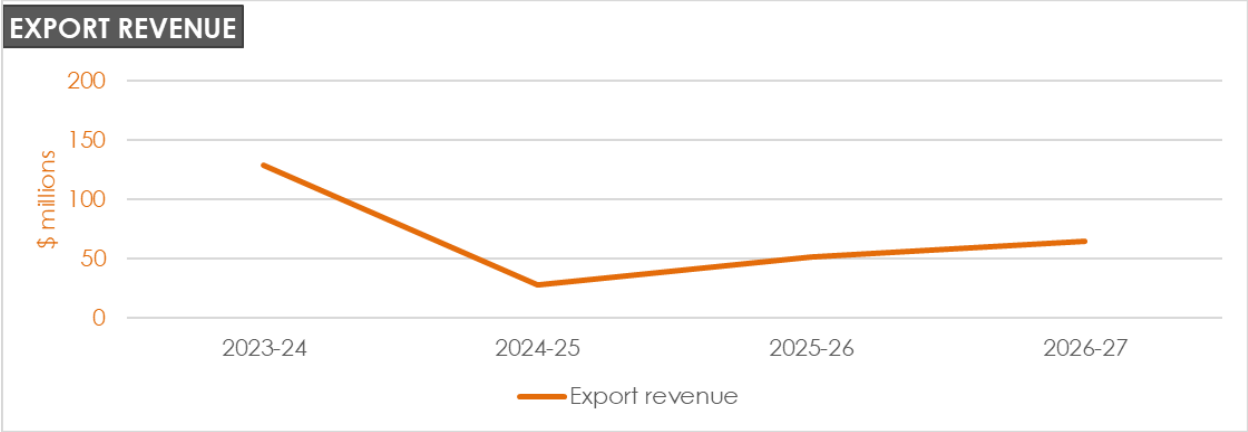
This rate application assumes that SaskPower will not be subject to the OBPS or be eligible to receive the CETG from the Province effective April 1, 2026. As a result, the OBPS carbon charge and CETG funding are excluded from all fuel expense analysis.

SaskPower's fuel expense is expected to increase from $971 million in 2023-24 to a forecast of $1,124 million in 2026-27. This increase is driven by higher volumes and an increase in the average cost of generation, which is expected to grow from $36.55 per MWh in 2023-24 to $39.84 per MWh in 2026-27.



4.4 Reduced exports

Revenue related to exporting electricity can be volatile as it is subject to the demand and market conditions of neighbouring jurisdictions. SaskPower pursues opportunities to sell electricity at a profit when available, especially to the Alberta and Southwest Power Pool (SPP) markets.



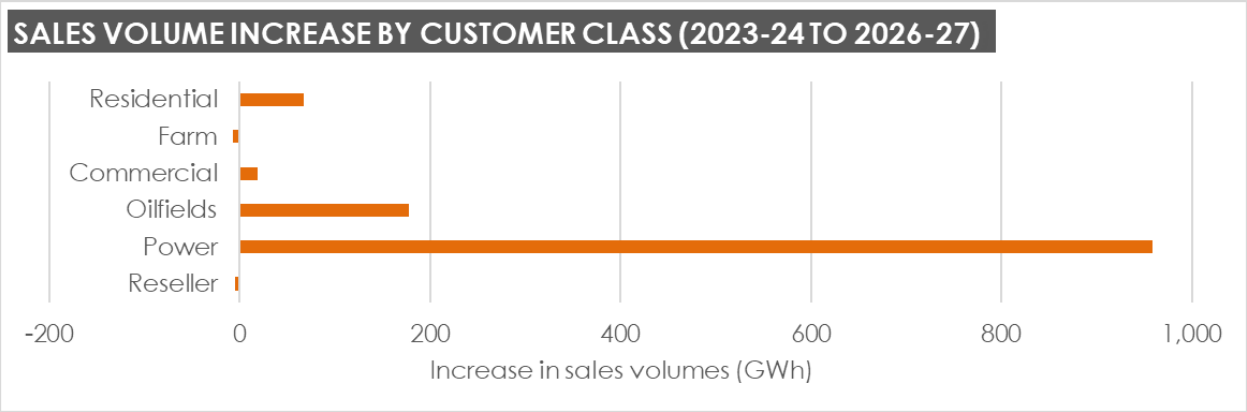
Export revenue peaked at $139 million in 2022-23, largely due to increased export opportunities resulting from favourable market conditions in the Alberta market. Since then, Alberta added significant electricity generation capacity, reducing Alberta's need to import electricity. In 2024, Alberta became a net exporter of electricity for the first time since 2016. Reduced export opportunities because of unfavourable market conditions and an outage at a major intertie connection between Saskatchewan and Alberta resulted in only $28 million in export revenue in 2024-25. SaskPower expects that the now-repaired intertie connection will help boost export revenue into Alberta but the increased generation in Alberta led to SaskPower forecasting relatively lower export prices and export revenue going forward compared to the prices and export revenue that were seen during the previous rate application filing.

Meanwhile, SaskPower is expanding its intertie capacity with the SPP from 150 MW to 650 MW to take advantage of import and export opportunities to the south. The SPP market is expected to see increased volatility due to the addition of large volumes of renewable generators, coupled with the retirement of dispatchable generation. The intermittency of renewable generation can

result in larger periods of low-priced hours when wind or solar is in ample supply, and extreme higher-priced hours when they are not. Although the pace of additional renewable generation and dispatchable generation retirements in the SPP is expected to slow, and the pace of dispatchable generation additions have increased, future market pricing will likely be heavily impacted by US data center growth.

4.5 Growth in electricity demand

SaskPower is forecasting the demand for electricity to increase to 25,489 GWh by 2026-27, an increase of 5.0% since 2023-24. Most of the increase is related to Power customer class sales, especially in the mining, pipeline and refinery sectors. Moderate increases are forecasted in Oilfield and Residential demand.



5.0 WHAT ARE WE DOING TO MINIMIZE RATE INCREASES?

5.1 No rate increase since April 2023

SaskPower last increased rates in 2022 and 2023. Prior to that, SaskPower increased rates in March of 2018. The interim rate increase on February 1, 2026, marks only the third rate increase in the previous eight fiscal years.

5.2 Efficiencies

SaskPower prioritizes efficiency, which has helped to reduce the need for rate increases in recent years. Since 2016-17, SaskPower's efficiency programs have resulted in accumulated savings of $888 million as of the end of 2024-25. SaskPower also embedded a 1% efficiency target in each business unit's 2025-26 OM&A budget, resulting in a savings of $9 million. SaskPower is on pace to achieve that target through managing position vacancies, re-prioritizing consultant budgets and reviewing information technology initiatives and software licence renewals. As part of an ongoing efficiency efforts, SaskPower is currently targeting another $20 million of savings in 2026-27.

As a participant in the Government of Saskatchewan's collaboration initiative, SaskPower achieved nearly $7.2 million in savings year to date largely through centralized line locating, a joint workforce management tool, and as a provincial project expeditor to facilitate investment in industrial projects in the province. Since 2013 (12 years of savings), SaskPower's collaboration contribution has totaled $222 million representing 42% of the accumulated provincial collaboration savings.

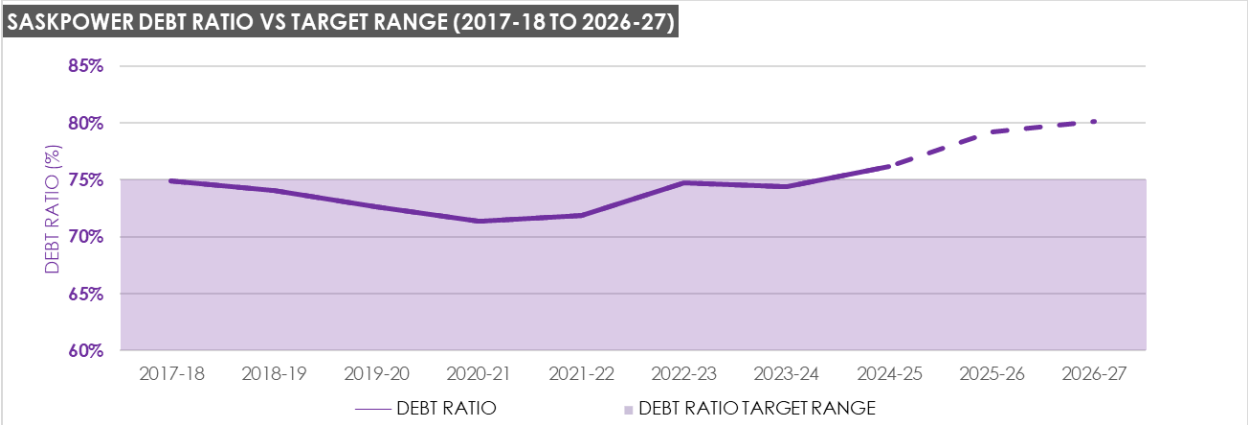
On the capital side, SaskPower reduced its initial 2025-26 capital budget by $213 million. The Coal Fleet Repowering Initiative allowed several natural gas generation projects to be removed from our capital plan. For context, the Aspen Power Station, the most recent natural gas-fired combined cycle generating station built by SaskPower, has forecasted capital costs of $1.7 billion.

Going forward, SaskPower will continue to focus on prioritization and efficiency while maximizing funding operations. New processes governing non-essential hirings and an internal organizational structure review focused on support functions will ensure that SaskPower is operating efficiently while meeting the company's needs in the future.

5.3 Per cent debt ratio will exceed the target range

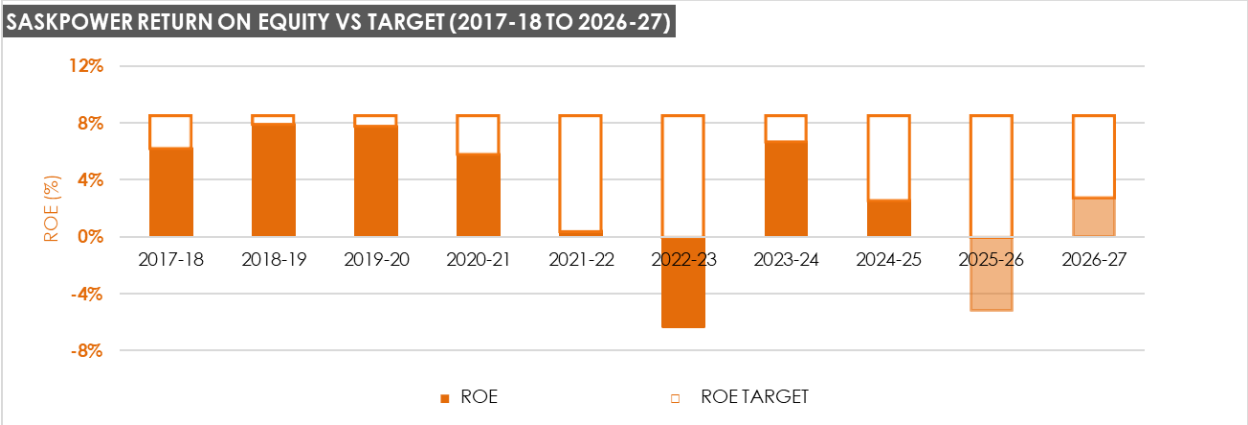
From 2024-25 to 2026-27, SaskPower's per cent debt ratio is forecasted to exceed SaskPower's target (between 60% to 75%), climbing to 80.1% in 2026-27. Affordability is a key priority at SaskPower, and this application seeks to find the right balance between keeping rates affordable while being mindful of the financial stability of the utility. The proposed rate increases in this rate application are not sufficient to prevent our per cent debt ratio from exceeding our

long-term debt ratio target. However, SaskPower's balance sheet remains adequately positioned to handle the financial pressures and increased capital spending requirements that will arise through the next decade.



5.4 Return on equity (ROE) will remain below target

SaskPower's long-term ROE target is 8.5%. SaskPower's application is forecasting the corporation falling short of its ROE target through the application period, only returning to a positive net income in 2026-27. SaskPower is prioritizing affordability over the need to earn its target ROE and has not achieved this target through the past decade.



5.5 Decreased dividend payment

In 2023-24, Crown Investments Corporation (CIC) reduced SaskPower's dividend rate from 30% to 10% of net income that is earned net of any grant funding. As SaskPower's earnings would be in a net loss position without grant funding, no dividend is expected to be paid through the application years.

5.6 External funding

SaskPower pursues external funding for projects and programs whenever possible, including funding made available through the provincial or federal governments. Depending on the program, funding is applied as offsets to either capital, OM&A or fuel. In 2026-27, SaskPower is forecasting external funding of almost $190 million. Funding was made available for various programs and projects including:

- Rural Underground Distribution Mitigation Program
- Rural Rebuild and Improvement Program
- Southwest Power Pool to SaskPower Interconnection Project
- Small Modular Reactor Predevelopment
- Automated Metering Infrastructure Residential Mass Deployment
- Beatty to Wolverine 230 kV line
- Demand Side Management and Demand Response Programs

Further, in 2025-26, SaskPower will receive $187 million through funding from the Government of Saskatchewan to help SaskPower meet its OBPS obligations after the provincial government directed SaskPower to remove the federal carbon tax rate rider. In addition, SaskPower is forecasting to receive $175 million through the Clean Electricity Transition Grant (CETG) in 2025-26.

In 2026-27, it is assumed that the OBPS will not apply to the corporation, no rate rider will be collected, and no CETG funding will be received. The loss of the CETG funding will create a financial shortfall for the corporation. To maintain affordability for SaskPower's customers and minimize the rate increase request, SaskPower anticipates receiving $175 million in grant funding from the Government of Saskatchewan in 2026-27.

6.0 COMPETITIVENESS

6.1 Rates – Canada

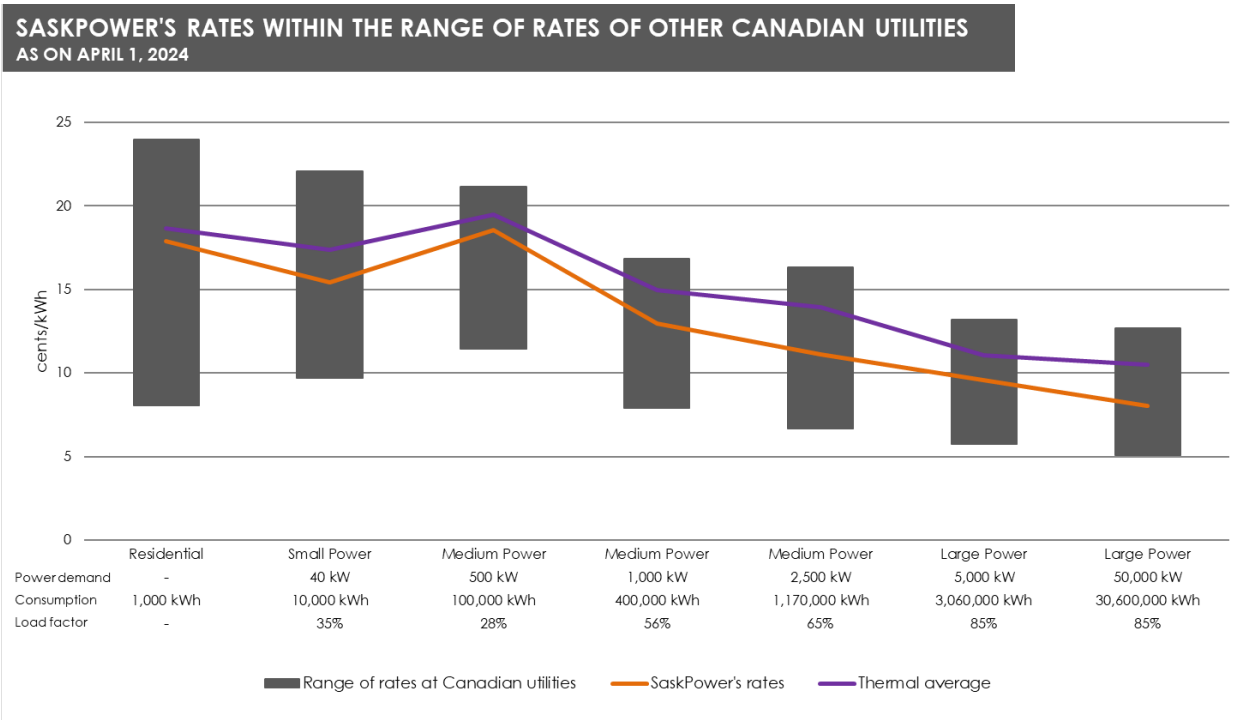
Electricity rates in Canada differ from jurisdiction to jurisdiction as each utility has unique characteristics that affect the cost to produce and deliver electricity. Some jurisdictions produce almost all their electricity through hydroelectric generation. The hydroelectric generation capacity in those jurisdictions generally results in cheaper electricity rates compared to the jurisdictions that rely mostly on thermal generation — coal, natural gas, oil or nuclear power.

Market structures can also affect the price that customers pay for electricity. In many Canadian jurisdictions, utilities are vertically integrated — one utility provides the generation, transmission and distribution of electricity. In other jurisdictions, the market has been fully or partially deregulated which allows for multiple market participants to provide electricity services at varying pricing levels. Jurisdictions also offer a variety of rate options for customers so even customers with a similar consumption profile in the same jurisdiction can pay different rates for electricity.

The accounting treatment of certain costs can impact rates. For example, some utilities use deferral accounts to amortize a cost that would normally be expensed in one year under normal accounting standards but instead can be directed by a regulator to smooth the cost out over many years. Some utilities use rate riders to collect revenue for deferred costs in addition to the basic rate.

There are many other factors that positively or negatively impact the electricity rates from jurisdiction to jurisdiction. Differences in load growth, capacity factor, generation options, age of infrastructure, size of service area, customer density, financial health of the utility and environmental factors all contribute to the uniqueness of the rate being charged.

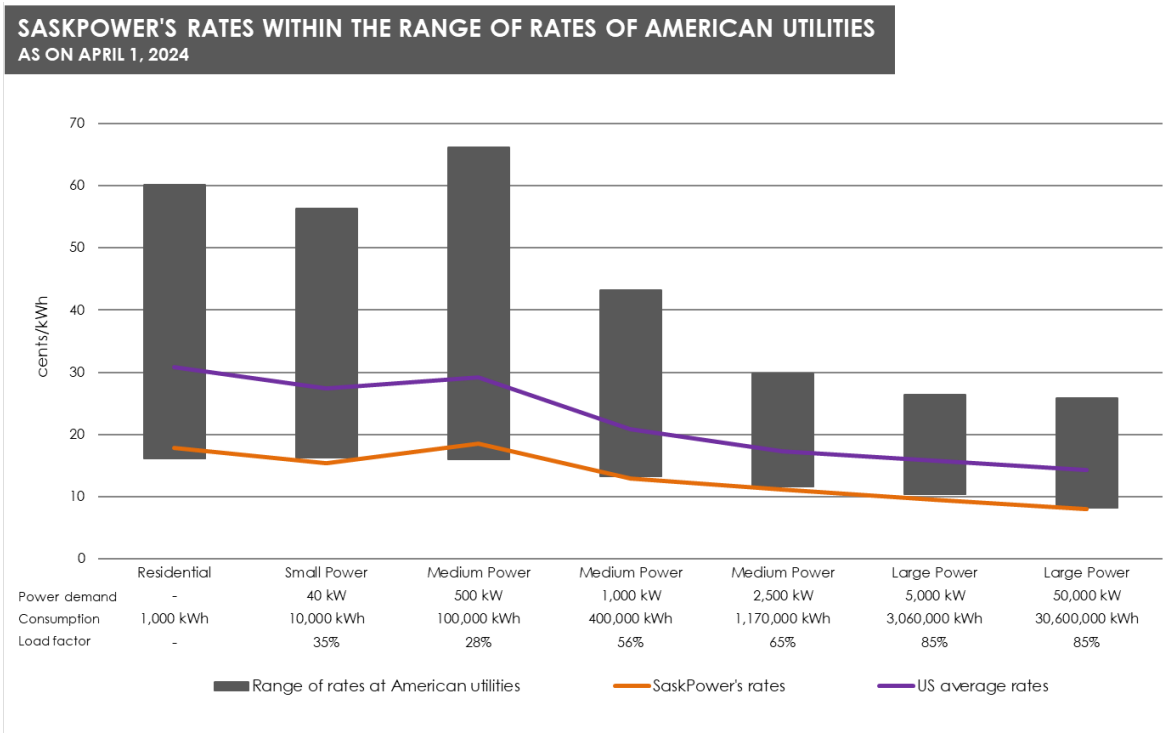
SaskPower's rates are considered competitive with other thermal jurisdictions. Every year, Hydro Québec publishes the *Comparison of Electricity Prices in Major North American Cities*. In the most recent report, which compares rates as of April 1, 2024, SaskPower's rates were below the thermal average in every major consumption category, and in some cases below the Canadian average, which includes the lower hydro generation jurisdictions.



This comparison includes the basic charge, demand charge and energy charge, but not municipal charges or taxes.

6.2 Rates – United States

Ten major US cities are included in the Hydro-Québec electricity price survey: Boston, Chicago, Detroit, Houston, Miami, Nashville, New York, Portland, San Francisco and Seattle. SaskPower's rates compare favourably with the US cities listed in the survey. (The Hydro-Québec survey converted the US electricity rates to Canadian dollars as at noon, April 1, 2024: C$1 = US$0.7367.)



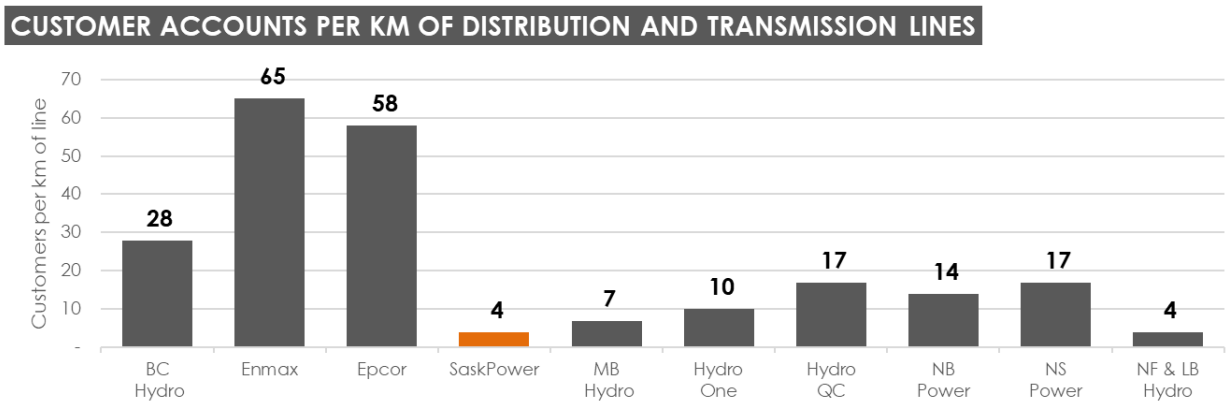
This comparison includes the basic charge, demand charge and energy charge, but not municipal charges or taxes.

6.3 Jurisdictional comparisons

SaskPower serves customers across one of the largest service areas and distribution grids in the country. However, with a small population spread out across such a large service area, SaskPower also has one of the lowest customer densities in the country. The result is that the costs to deliver electricity across such a wide service area are shared by fewer customers, which negatively affects rate competitiveness for customer classes who operate at lower electricity consumption levels, such as residential and farm customers.

Other jurisdictions such as Québec, Manitoba and British Columbia can generate electricity at a lower cost thanks to almost exclusive use of low-cost legacy hydroelectric generation. Those provinces also have capacity to export significant amounts of electricity to other jurisdictions with the additional export revenue subsidizing their own electricity rates, keeping their rates even lower. While legacy hydro generation is very cost-effective, new hydroelectric generation is considerably more expensive.

SaskPower has limited hydroelectric generation availability and must rely on a variety of generation options, including coal, natural gas, hydro, wind and solar. This generation diversity helps protect SaskPower and its ratepayers from the impact of negative events such as droughts or high input prices for a particular generation type.



At nearly four customer accounts per circuit kilometre, SaskPower serves an extremely large service area and operates one of the most extensive networks of transmission and distribution lines of any Canadian utility.

Customer experience

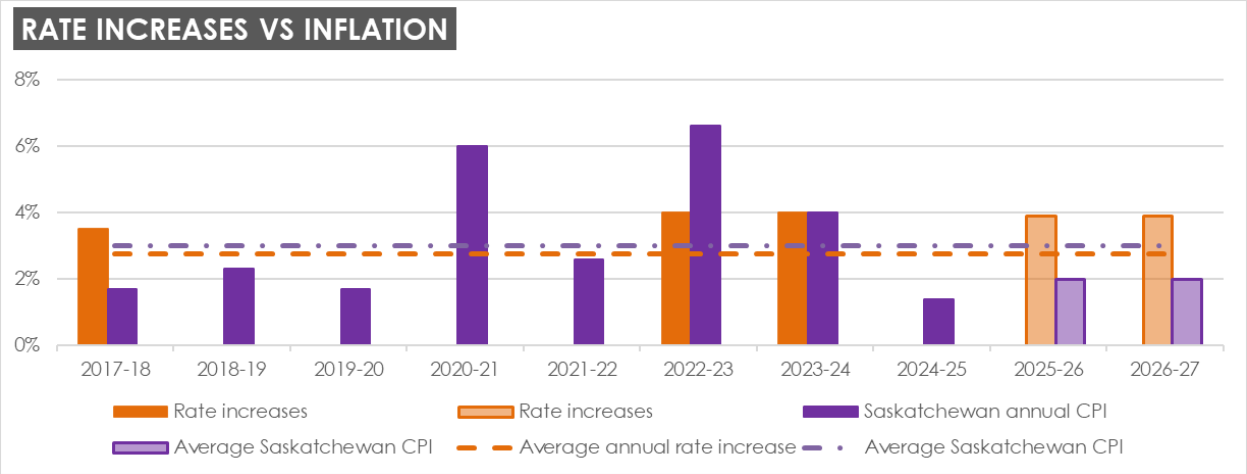
SaskPower's Customer Experience Index measures customer perceptions on how well SaskPower delivers the experiences that are most likely to create and sustain loyalty. The results are based on annual customer experience surveys for all three of our customer segments: residential customers, small & medium business customers, and key & major account customers. Customer experience is a key component of customer advocacy, social licence, and brand trust.

The most recent results from 2025-26 were as follows: 69% for residential customers; 70% for small & medium business customers; and 86% for key & major account customers. The residential customer results achieved its target, whereas small & medium business customer results were slightly below our target, and the key & major account customer results exceeded target. Both residential and small & medium business customer segments reported improvements in feeling valued as a customer and also reported feeling the financial pressures of inflation. Customers in those segments are looking to SaskPower for information and affordability programs to lower their electricity use and costs. Key & major account customers reported positive perceptions about SaskPower being a trusted advisor and improvements in customer advocacy. Reliable power is an expectation of all three customer segments.

Electricity Canada provides survey data related to national electricity customer satisfaction for residential customers. SaskPower continues to lead the regional and national averages. The most recent survey indicates that 78% of SaskPower's residential customers are very satisfied or somewhat satisfied with SaskPower compared to a national average of 69%. SaskPower exceeded the national average for the 17th year in a row.

6.4 Rate increase history

SaskPower has increased rates sporadically over the past decade, including a period of four consecutive fiscal years without a rate increase from 2018-19 through 2021-22. Overall, SaskPower increased rates in five of the past 10 years. Over the ten-year period from 2017-18 through the application years, SaskPower's rate increase average is slightly below the average rate of inflation in the province.



7.0 SASKPOWER'S FINANCIAL REQUIREMENTS

SaskPower determines its revenue requirements based on the principle that SaskPower must set rates that will collect sufficient revenue to recover all reasonable costs and to provide a return to the shareholder. SaskPower's long-term return on equity target is 8.5%.

Through the next section, SaskPower provides the following financial information: the two most recent fiscal years, followed by the current year's forecast (2025-26) and business plan forecast for 2026-27. The 2025-26 and 2026-27 forecasts assume that the rate application is approved as requested. Please note that forecasts represent a best estimate at a point in time and are subject to change.

Financial summary

CONSOLIDATED STATEMENT OF INCOME				
(in millions)	ACTUAL 2023-24	ACTUAL 2024-25	FORECAST 2025-26	BUSINESS PLAN 2026-27
REVENUE				
Saskatchewan electricity sales	$ 2,856	$ 2,842	$ 2,922	$ 3,107
Federal carbon charge rate rider	240	268	-	-
Government of Saskatchewan funding	-	-	187	175
Exports	129	28	52	65
Other revenue	154	116	132	179
	3,379	3,254	3,293	3,526
EXPENSE				
Fuel and purchased power	971	961	1,009	1,124
Clean Electricity Transition Grant	-	(140)	(175)	-
OBPS carbon charge	269	280	368	-
Operating, maintenance & administration	811	869	947	987
Depreciation	605	638	675	712
Finance charges	409	418	463	458
Taxes	92	100	105	113
Other expenses	38	52	48	53
	3,195	3,178	3,440	3,447
NET INCOME (LOSS)	**$ 184**	**$ 76**	**$ (147)**	**$ 79**
RETURN ON EQUITY	**6.7%**	**2.6%**	**(5.2%)**	**2.8%**

* The Clean Electricity Transition Grant was used to offset Fuel and Purchased Power (F&PP) and certain OM&A expenses. Of the $140 million received in 2024-25, $136 million was applied to F&PP and $4 million to OM&A. Of the $175 million received in 2025-26, $161 million was applied to F&PP and $14 million to OM&A.

Revenue is forecasted to increase by $147 million from 2023-24 to 2026-27. SaskPower is anticipating higher domestic electricity sales revenue, due to both increased sales volumes and through rate increases, offset by lower export revenue.

Meanwhile, expenses will also increase over the same period by $252 million. Capital-related expenses represent the largest increase, followed by OM&A and fuel expense.

7.1 Revenue

The following table shows SaskPower's revenue forecast, including the financial impact of the proposed rate increases:

REVENUE

(in millions)	ACTUAL 2023-24	ACTUAL 2024-25	FORECAST 2025-26	BUSINESS PLAN 2026-27
Saskatchewan electricity sales	$ 2,856	$ 2,842	$ 2,922	$ 3,107
Federal carbon charge rate rider	240	268	-	-
Government of Saskatchewan funding	-	-	187	175
Exports	129	28	52	65
Other revenue	154	116	132	179
TOTAL REVENUE	**$ 3,379**	**$ 3,254**	**$ 3,293**	**$ 3,526**

7.1.1 Saskatchewan electricity sales

Saskatchewan electricity sales represent the sale of electricity to all customer classes within the province. Sales can fluctuate due to economic conditions, weather, number of customers and electricity rates, and are driven by customer demand. Other than a decrease from 2023-24 to 2024-25, sales volumes increase every year, peaking at 25,489 GWh in 2026-27.

SASKATCHEWAN SALES

(in millions)	ACTUAL 2023-24	ACTUAL 2024-25	FORECAST 2025-26	BUSINESS PLAN 2026-27
SASKATCHEWAN SALES				
Residential	$ 632	$ 637	$ 645	$ 644
Farm	198	188	194	197
Commercial	557	557	576	560
Oilfield	469	477	476	496
Power	895	879	912	970
Reseller	105	104	100	104
	2,856	2,842	2,903	2,971
Revenue lift due to rate increase			19	136
	2,856	2,842	2,922	3,107
Federal carbon charge rate rider	240	268	-	-
Government of Saskatchewan funding	-	-	187	175
SASKATCHEWAN ELECTRICITY SALES	**$ 3,096**	**$ 3,110**	**$ 3,109**	**$ 3,282**

SASKATCHEWAN SALES VOLUME

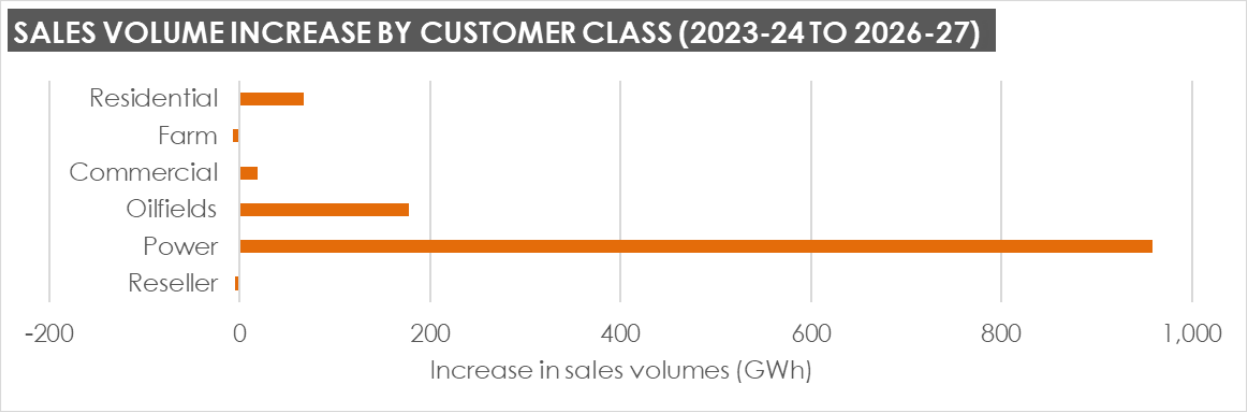
(in GWh)	ACTUAL 2023-24	ACTUAL 2024-25	FORECAST 2025-26	BUSINESS PLAN 2026-27
SASKATCHEWAN SALES				
Residential	3,224	3,248	3,299	3,291
Farm	1,305	1,226	1,275	1,298
Commercial	3,749	3,744	3,886	3,768
Oilfields	4,320	4,395	4,361	4,498
Power	10,531	10,228	10,624	11,489
Reseller	1,150	1,143	1,106	1,145
TOTAL SASKATCHEWAN SALES	**24,279**	**23,984**	**24,551**	**25,489**

Our load forecast drives our supply planning and budgeting processes. SaskPower creates the load forecast based on many inputs, including historical information, weather data, economic drivers and forecasts provided by industrial customers.

SaskPower's load forecasting methodology is subject to a review every five years to ensure the methodology is appropriate and consistent with industry standards. The consultancy firm iTron reviewed SaskPower's forecast methodology in 2023-24. iTron was largely in agreement with the

existing methodology but did identify some areas for improvement. SaskPower has incorporated all recommendations into the current load forecast.

SaskPower is forecasting steady growth in Saskatchewan sales volumes through the application period, for a total of 5% load growth from 2023-24 to 2026-27. Growth is expected in all customer classes other than the Reseller and Farm classes, with Power class customers responsible for most of the increase. Moderate increases in the Oilfield and Residential classes also contribute to growth in demand.



The Power class is forecasting increased demand for power in many industries, including mining, pipelines and refineries.

7.1.2 Exports

Once SaskPower has met electricity load requirements in Saskatchewan, the company looks for profitable opportunities to sell surplus electricity into neighbouring jurisdictions. Export opportunities are largely dependent on market conditions in those jurisdictions. As such, export revenue can be volatile and difficult to forecast as many of the factors that impact export revenue are outside of SaskPower's control.

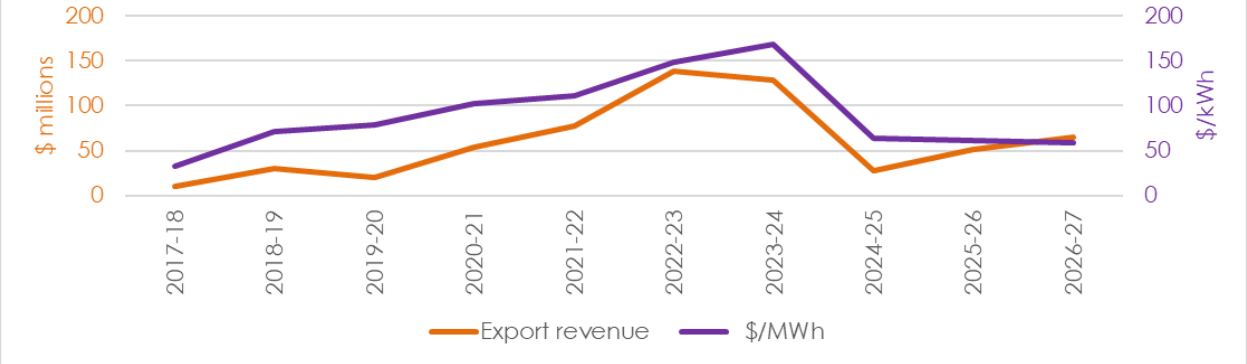
SaskPower exports are primarily made to Alberta and the Southwest Power Pool over transmission interconnections. Export revenue and pricing are not subject to the rate review process.

EXPORTS

	ACTUAL 2023-24	ACTUAL 2024-25	FORECAST 2025-26	BUSINESS PLAN 2026-27
EXPORTS	**$ 129**	**$ 28**	**$ 52**	**$ 65**

SaskPower's export revenue is forecasting to decline in 2026-27 compared to 2023-24. During peak revenue years, most of SaskPower's export revenue was earned through exports to Alberta. Since then, electricity capacity in Alberta has increased and lower export prices are expected going forward.

EXPORT REVENUE



7.1.3 Other revenue

Other revenue includes various non-electricity products and services such as customer contributions, carbon dioxide (CO_2) sales, and other non-energy related charges.

OTHER REVENUE

(in millions)	ACTUAL 2023-24	ACTUAL 2024-25	FORECAST 2025-26	BUSINESS PLAN 2026-27
CO_2 sales	$ 26	$ 19	$ 17	$ 18
Customer contributions	90	58	80	124
Miscellaneous revenue	38	39	35	37
TOTAL OTHER REVENUE	**$ 154**	**$ 116**	**$ 132**	**$ 179**

Other revenue was $154 million in 2023-24. SaskPower is forecasting volatility in customer contributions, and as a result, other revenue will fluctuate through the application period before settling at $179 million in 2026-27.

7.2 Expenses

The following table presents SaskPower's operating costs by major category:

EXPENSES				
(in millions)	ACTUAL 2023-24	ACTUAL 2024-25	FORECAST 2025-26	BUSINESS PLAN 2026-27
EXPENSES				
Fuel and purchased power	$ 971	$ 961	$ 1,009	$ 1,124
Clean Electricity Transition Grant	-	(140)	(175)	-
OBPS carbon charge	269	280	368	-
Operating, maintenance & administration	811	869	947	987
Depreciation	605	638	675	712
Finance charges	409	418	463	458
Taxes	92	100	105	113
Other	38	52	48	53
TOTAL EXPENSES	**$ 3,195**	**$ 3,178**	**$ 3,440**	**$ 3,447**

7.2.1 Fuel and purchased power (F&PP)

Costs categorized as F&PP include the fuel charges related to electricity generated at SaskPower-owned facilities, the cost of energy purchased from Independent Power Producers (IPPs), and the cost to import electricity from neighbouring jurisdictions.

SaskPower and its IPPs use a variety of sources to generate electricity. The dispatch of generation is primarily focused on cost. Cheaper generation is prioritized over more expensive generation whenever possible. The lowest-cost generation source is dispatched first, followed by the next lowest-cost generation source and so on until demand is met. SaskPower will also pursue export opportunities if market prices in other jurisdictions will allow SaskPower to profit.

Input costs, availability and demand fluctuations can all affect the cost of F&PP. Careful planning is required to ensure that the generation fleet is being used effectively and efficiently. Some generation sources, such as wind and solar power, are intermittent and SaskPower must take the generation when it is available. Hydro generation is very important from a cost perspective. While hydro is very low-cost, the availability of hydro generation can be volatile due to its reliance on precipitation levels. Opportunities to import electricity at a cheaper cost are always being monitored as well.

Finally, generation unit maintenance must be considered. Maintenance is scheduled outside of forecasted peak demand periods (summer and winter) to ensure that SaskPower has sufficient capacity when needed most. Generally, maintenance is pushed to the spring or fall whenever possible.

FUEL AND PURCHASED POWER

(in millions)	ACTUAL 2023-24	ACTUAL 2024-25	FORECAST 2025-26	BUSINESS PLAN 2026-27
FUEL AND PURCHASED POWER				
Gas	$ 366	$ 316	$ 339	$ 398
Coal	296	313	311	353
Imports	178	173	169	176
Wind	84	108	125	124
Hydro	16	18	18	24
Solar	6	8	11	13
Other	25	25	36	36
TOTAL FUEL AND PURCHASED POWER	**$ 971**	**$ 961**	**$ 1,009**	**$ 1,124**

FUEL AND PURCHASED POWER VOLUME

(in GWh)	ACTUAL 2023-24	ACTUAL 2024-25	FORECAST 2025-26	BUSINESS PLAN 2026-27
FUEL AND PURCHASED POWER				
Gas	11,934	12,426	13,054	11,714
Coal	7,895	6,245	6,244	7,813
Imports	2,027	1,929	1,866	1,953
Wind	1,981	2,531	2,856	2,913
Hydro	2,490	2,769	2,727	3,582
Solar	71	94	125	146
Other	177	180	188	251
FUEL AND PURCHASED POWER VOLUME	**26,575**	**26,174**	**27,060**	**28,372**

F&PP is forecasted to increase by $153 million from 2023-24 to 2026-27, due to increased costs among almost all fuel types. Overall, the cost of generation is forecast to increase from $36.55 per MWh in 2023-24 to $39.84 per MWh in 2026-27.

In terms of volumes, SaskPower is forecasting an increase of 1,797 GWh from 2023-24 to 2026-27 to accommodate increased demand. In contrast, coal volumes are forecasted to decrease by 82 GWh from 2023-24 to 2026-27. However, work is underway over the next decade to repower SaskPower's coal fleet to provide baseload electricity. Natural gas generation will decrease by 220 GWh over the same period, while imports will decrease by 74 GWh. The increased demand will be met through higher volumes in other fuel sources such as hydro, wind and solar generation.

7.2.2 Operating, maintenance & administration (OM&A)

OM&A expense includes the costs to operate our facilities on a day-to-day basis. People costs, such as salaries, benefits, consultants and contractors, and maintenance costs, such as generation overhauls, facilities maintenance and vegetation management, form the majority of the costs in this expense category.

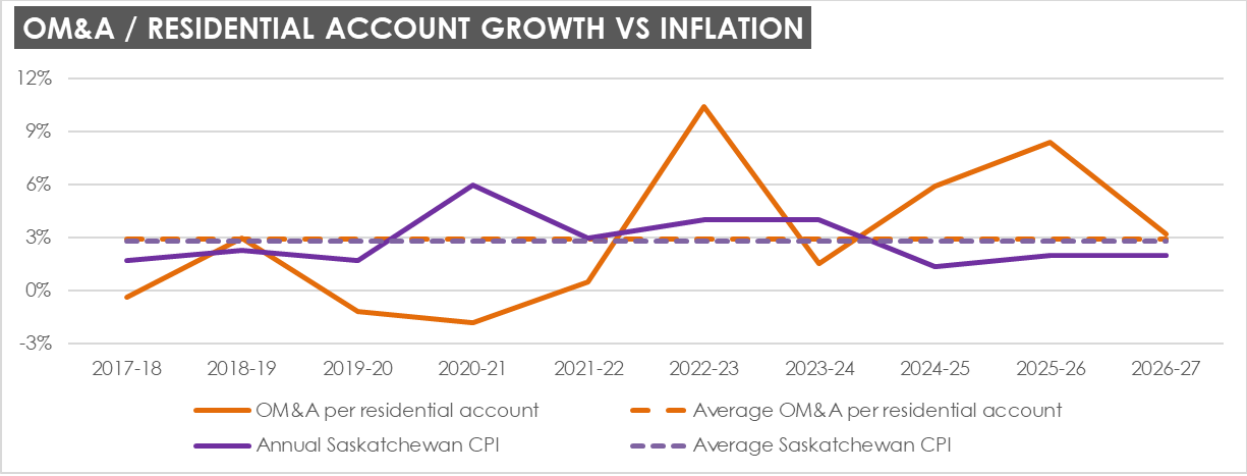
OPERATING, MAINTENANCE AND ADMINISTRATION

(in millions)	ACTUAL 2023-24	ACTUAL 2024-25	FORECAST 2025-26	BUSINESS PLAN 2026-27
TOTAL OM&A	**$ 811**	**$ 869**	**$ 947**	**$ 987**

SaskPower is forecasting OM&A to increase from $811 million in 2023-24 to $987 million by 2026-27, an increase of 22%. A few factors contributed to the increase in OM&A, including:

- Increased generation overhaul expenses;
- Additional transmission and distribution maintenance costs;
- Increased resources to run SaskPower's nuclear small modular reactor development program;
- New resources to plan and execute on the Coal Fleet Repowering Initiative;
- Additional costs to staff and operate the new Great Plains and Aspen Generation Stations;
- New resources to modernize and maintain SaskPower's distribution grid; and
- Changes in the accounting treatment of information technology costs.

The Saskatchewan Rate Review Panel asked SaskPower to measure OM&A growth as a percentage of residential account growth and compare that result to inflation. Some significant OM&A costs, such as overhauls, can fluctuate significantly from year to year. To more accurately show the trend of OM&A per residential account compared to inflation, the following chart shows a 10-year period including the two application years.



Since 2017-18 (including the two years affected by the rate increase proposal), SaskPower's OM&A per residential account is slightly above the inflation rate over the same period.

7.2.3 Capital-related expenses

SaskPower classifies depreciation, finance charges, taxes and other expenses as capital-related expenses, as they are primarily driven by capital spending. Depreciation expense is based on the costs and related useful lives of assets as they go into service. Finance charges reflect the borrowing costs of the corporation. Tax expense is driven by capital spending as the largest component of tax expense is the corporation capital tax. Other expenses include environmental and decommissioning expenses related to our assets, as well as gains and losses on the disposal of assets. Capital investment is expected to increase over the application period, from $1,164 million in 2023-24 to $1,692 million through 2026-27. In total, from 2023-24 through 2026-27, SaskPower will spend over $6 billion in capital investment, driving the increase in capital-related expense growth.

7.2.3.1 Depreciation & amortization

Depreciation represents a charge to income and is based on SaskPower's capital expenditures. Assets are amortized to income on a straight-line basis over the estimated life cycle of the asset group. Depreciation rates are established based on depreciation studies and are reviewed internally every year. SaskPower's depreciation rates are independently reviewed approximately every five years. The last external review was done by Concentric Advisors in 2023. The consultant did not recommend any major changes.

DEPRECIATION AND AMORTIZATION

(in millions)	ACTUAL 2023-24	ACTUAL 2024-25	FORECAST 2025-26	BUSINESS PLAN 2026-27
DEPRECIATION AND AMORTIZATION				
Depreciation	$ 554	$ 587	$ 624	$ 661
Amortization of right-of-use assets	51	51	51	51
TOTAL DEPRECIATION AND AMORTIZATION	**$ 605**	**$ 638**	**$ 675**	**$ 712**

Depreciation expense is driven by capital spending. As assets are brought into service, depreciation expense increases. Conversely, as assets are fully depreciated, their costs are removed from depreciation expense. Depreciation expense increases from $605 million in 2023-24 to $712 million in 2026-27 due to increased capital spending.

7.2.3.2 Finance charges

Finance charges include the net amount of interest on SaskPower's long- and short-term borrowings and lease liabilities, offset by interest capitalized and debt retirement fund earnings.

FINANCE CHARGES

(in millions)	ACTUAL 2023-24	ACTUAL 2024-25	FORECAST 2025-26	BUSINESS PLAN 2026-27
FINANCE CHARGES				
Interest on borrowings	$ 448	$ 484	$ 518	$ 551
Interest capitalized	(39)	(47)	(48)	(70)
Debt retirement fund earnings	(14)	(32)	(31)	(42)
Other interest and charges	14	13	24	19
TOTAL FINANCE CHARGES	**$ 409**	**$ 418**	**$ 463**	**$ 458**

SaskPower's finance expense will increase from 2023-24 to 2026-27, largely due to SaskPower's plan to increase capital spending, resulting in additional borrowings. From 2023-24 to 2026-27, the interest on borrowings is expected to increase by $103 million.

Interest expense on assets under construction can be capitalized and will be depreciated along with the asset when the asset goes into service. Interest capitalized is an offset to finance charges. From 2023-24 to 2026-27, interest capitalized is forecasted to increase by $31 million, creating a larger offset against finance charges.

SaskPower contributes at least 1% of the face value of certain outstanding debts annually to debt retirement funds. The funds are administered by the Government of Saskatchewan, and the funds are used to settle debts at maturity. The interest earned on those funds represent debt retirement fund earnings and are an offset to finance expense. SaskPower is forecasting that debt retirement fund earnings will increase from $14 million in 2023-24 to $42 million in 2026-27, due in part to an increase in total borrowings, creating a larger offset to finance charges in 2026-27.

7.2.3.3 Taxes

Taxes represent the payment of corporate capital tax and grants-in-lieu of taxes. Corporate capital tax is based on SaskPower's capital structure and increases as the size of our company grows. Steady increases in capital taxes are expected as a result of SaskPower's capital program. Meanwhile, grants-in-lieu are based on electricity revenues and are expected to increase modestly over the review period.

TAXES

(in millions)	ACTUAL 2023-24	ACTUAL 2024-25	FORECAST 2025-26	BUSINESS PLAN 2026-27
TAXES				
Corporate capital tax	$ 57	$ 64	$ 70	$ 76
Grants in lieu	34	35	34	36
Other	1	1	1	1
TOTAL TAXES	**$ 92**	**$ 100**	**$ 105**	**$ 113**

Taxes increased from $92 million in 2023-24 to $113 million by 2026-27. SaskPower's increased capital spending will result in higher corporate capital taxes.

7.2.3.4 Other expenses

The other expenses category includes gains or losses on asset disposals and retirements that were previously classified as part of depreciation expense. It also includes environmental and decommissioning expenses related to the operation of our assets. These expenses are expected to fluctuate through the review period.

OTHER EXPENSES

(in millions)	ACTUAL 2023-24	ACTUAL 2024-25	FORECAST 2025-26	BUSINESS PLAN 2026-27
OTHER EXPENSES	**$ 38**	**$ 52**	**$ 48**	**$ 53**

Other expenses are forecasted to increase from $38 million in 2023-24 to $53 million in 2026-27.

7.3 Capital

SaskPower's annual capital spending is expected to increase significantly through the review period. From 2023-24 to 2026-27, Capital spending is forecasted to increase from $1,164 million to $1,692 million, an increase of 45%.

CAPITAL SPENDING

(in millions)	ACTUAL 2023-24	ACTUAL 2024-25	FORECAST 2025-26	BUSINESS PLAN 2026-27
CAPITAL SUSTAINMENT INVESTMENT				
Generation	$ 155	$ 182	$ 224	$ 155
Transmission	92	90	140	139
Distribution	163	177	219	304
Other	110	106	105	112
TOTAL SUSTAINMENT INVESTMENT	520	555	688	710
GROWTH & COMPLIANCE INVESTMENT				
Generation	389	590	728	487
Transmission	39	51	150	359
Distribution	16	22	17	20
Customer Connects	177	192	242	191
TOTAL GROWTH & COMPLIANCE INVESTMENT	621	855	1,137	1,057
TOTAL STRATEGIC & OTHER INVESTMENT	72	87	114	73
Future Electricity Fund	(44)	(72)	(149)	(128)
Other Funding	(5)	(2)	(3)	(20)
TOTAL CAPITAL SPENDING	**$ 1,164**	**$ 1,423**	**$ 1,787**	**$ 1,692**

Sustainment spending is forecasted to increase from $520 million in 2023-24 to $710 million by 2026-27, largely for transmission and distribution projects. Many capital sustainment projects are underway to address SaskPower's aging infrastructure as significant sections of our grid are nearing or beyond their expected useful lives. Some of the projects that account for the increase in sustainment spending include the Rural Underground Mitigation Program, Rural Rebuild & Improvement Program, and pole replacement programs throughout the province.

Growth and compliance investments represent new construction to accommodate growth either through generation capacity additions or transmission and distribution additions to increase line capacity, reinforce the grid and to expand SaskPower's interconnections with neighbouring jurisdictions.

SaskPower has pursued funding opportunities wherever possible. In 2025-26 and 2026-27, SaskPower will receive funding of $152 million and $148 million respectively to offset capital expenditures. Below is a summary of some major capital projects that either are already underway or where construction will start during the application years.

Major capital projects

Generation

- **Aspen Power Station** - The scope of this project is to construct a 370-megawatt (MW) combined cycle natural gas power station. It is required to support SaskPower's increasing load growth and meet the requirements of the supply plan.
- **Ermine Unit #3 and Yellowhead Unit #4** - The scope of this project is to install one new 46-MW simple cycle unit at Ermine Power Station and one new 46-MW simple cycle unit at Yellowhead Power Station in order to support SaskPower's increasing load growth and meet the requirements of the supply plan.
- **Poplar River Power Station (PRPS) Ash Lagoon Capacity Improvement** - The scope of this project is to increase PRPS ash lagoon capacity to extend operations. This will be achieved by removing 1.2 million cubic meters of ash from cell 5, increasing the length of discharge pipes in cell 5 and improving the flow control structure and culverts from cell 4 West to 3 North.
- **Independent Power Producers and Other Generation** – SaskPower is contracting 125 MW of flare gas generation and replacing Meadow Lake Generating Station with 55 MW of natural gas generation. In addition, up to 700 MW of wind and solar generation will be added through various projects, including the Rose Valley Wind Energy Project and Seven Stars Wind Energy Project, each providing 200 MW of generation capacity, while the Southern Springs Solar Energy Project and the Turning Sun Solar Facility will each contribute 100 MW of generation capacity. Further, the First Nations Power Authority is running a request for proposal to obtain an additional 100 MW of solar power. The process is expected to be complete in 2026.

Transmission

- **North/South Interconnection -** This project will provide direct connection between SaskPower's southern and northern transmission systems that are currently connected through Manitoba. The project consists of two 230-kV transmission lines enabling future load growth and reduced reliance on Manitoba Hydro.
- **Taylor Bay – 230-138-kV -** The scope of this project is to construct the new Taylor Bay Switching Station, a new transmission line to connect IF47 to the station, the installation of new grid transformers at Taylor Bay and Island Falls, as well as the installation of reactive support, protection, control and monitoring facilities. This project is required to facilitate the development of new and expanded mining operations in Saskatchewan's far North and will be delivered in multiple stages.
- **Peebles to Rowatt – 230-kV Line -** The scope of this project is to construct a new 230- kV transmission line from Peebles to Rowatt Switching Station to address post-contingency overloading issues, resulting from the addition of 500 MW of long-term firm transmission services from the Southwest Power Pool (SPP) to SaskPower.

- **Southwest Power Pool (SPP) Interconnection – 230-kV Line -** The scope of this project is to facilitate an additional 500-MW of long-term firm transmission service from the SPP to SaskPower. This project includes building a new switching station in the Estevan area, building two new 230-kV transmission lines connecting SaskPower at the new station and SPP international power lines, sectionalizing two existing Boundary Dam to Rowatt lines with in and outs at Rowatt, installing four phase shifting transformers, and installing two static VAR systems.
- **Rowatt Area Development – 230-kV -** The scope of this project is the re-termination of the existing R2F 230-kV line from the Regina South Switching Station to the Rowatt Switching Station and consolidates all Rowatt station work associated with the southeast area system reinforcements.
- **Meadow Lake (ML3) Rebuild – 72-kV -** The scope of this project is to maintain the reliability of the ML3 72-kV line which supplies five distribution substations from the Meadow Lake Switching Station. This project includes the construction of approximately 64 km of new 138-kV (operating at 72-kV) transmission line and the salvage of the old line.
- **Timber Cove to La Ronge (TC5) Rebuild – 72-kV -** The scope of this project is to maintain the reliability on the TC5, 72-kV line, which supplies Timber Cove, Weyakwin, Montreal River and La Ronge substations. The project includes construction of a new 138-kV line (operating at 72-kV) from the Tracey Road Regulator to the La Ronge substation to replace the existing TC5 which is at the end of its useful life. Line protection relays will also be replaced as part of this project.

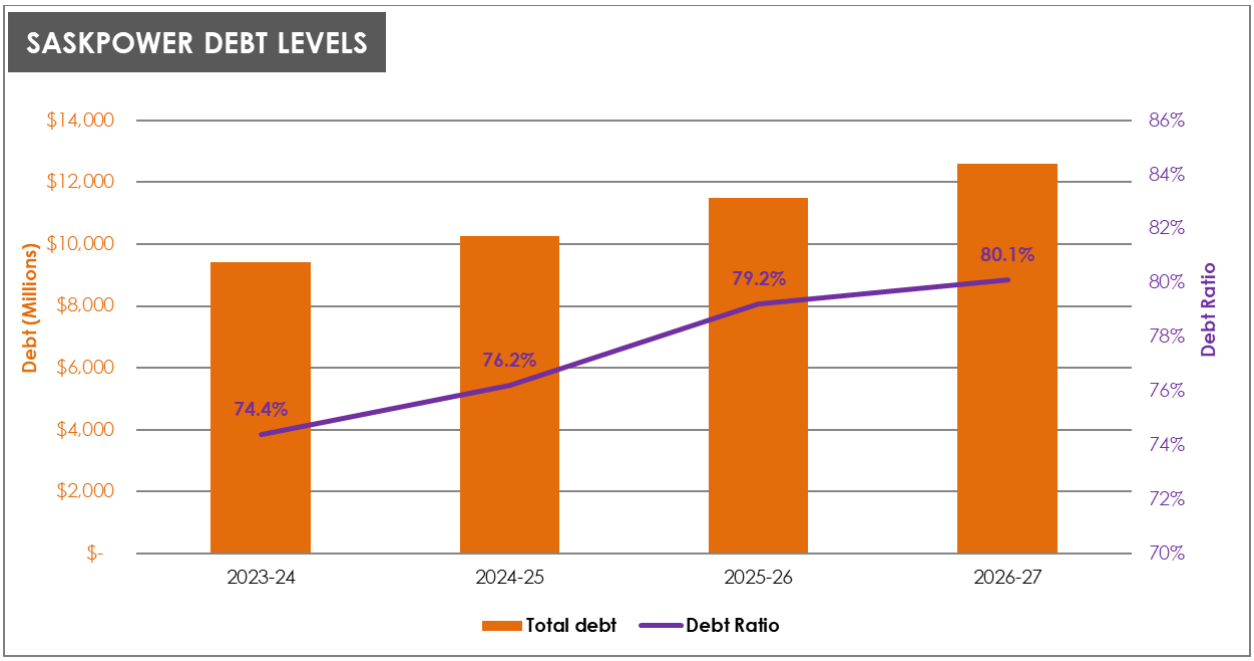
Distribution

- **Underground Primary Cable Mitigation -** The scope of this program is to replace, or life extend underground primary cable due to deterioration of insulation and reliability performance. It specifically targets cable replacements in areas where cable is exhibiting signs of being at or beyond its' life expectancy.
- **Rural Rebuild and Improvement Program -** The scope of this program is to provide for the strategic replacement of the aging rural electrical distribution system.

7.4 Debt

SaskPower's debt is forecasted to increase from $9.4 billion in 2023-24 to $12.6 billion by 2026-27. Additional borrowing is required to fund SaskPower's capital investment plans.

The per cent debt ratio is a common financial metric measured as a percentage of total net debt to total capital. The larger the debt ratio, the more a company is leveraged and can be an indicator of financial risk. SaskPower's debt ratio target range is between 60% to 75%. Through the application period, SaskPower is forecasting that the debt ratio will exceed the target, increasing from 74.4% in 2023-24 to 80.1% by 2026-27. SaskPower plans to allow the debt ratio to remain outside the target in the short term to help reduce the need for rate increases. Despite being higher than SaskPower's long-term per cent debt ratio target, the result is within the range of other vertically integrated Canadian electric utilities.



7.5 Financial/productivity indicators

The following assumptions were used to create the two-year forecast. Forecasted key financial indicators are also included below for quick reference.

FINANCIAL/PRODUCTIVITY INDICATORS

	ACTUAL 2024-25	FORECAST 2025-26	BUSINESS PLAN 2026-27
Net income (millions)	$ 76	$ (147)	$ 79
Return on equity (%)	2.6%	(5.2%)	2.8%
Per cent debt ratio* (%)	76.2%	79.2%	80.1%
EBITDA interest coverage ratio	2.4	2.0	2.3
Dividend declared (millions)	$ -	$ -	$ -

* Includes finance lease obligations

BUSINESS PLAN ASSUMPTIONS

	ACTUAL 2024-25	FORECAST 2025-26	BUSINESS PLAN 2026-27
Inflation rate (%)	2.0	2.0	2.0
Annual load growth (%)	(1.2)	2.4	3.8
Short-term borrowing rate (%)	2.6	2.5	2.5
Long-term borrowing rate (%)	4.3	4.6	4.6
Weighted average natural gas price ($/GJ)	3.09	3.33	4.66
Gas consumption (millions of GJs)	102.2	102.0	85.3
Capital expenditures (millions)	$ 1,423	$ 1,787	$ 1,692

8.0 SASKPOWER'S COST OF SERVICE AND RATE DESIGN

SaskPower's budgeting process begins with the load forecast. A business plan is created to meet the anticipated customer demand for electricity. SaskPower's revenue requirement is established based on the costs required to serve customers and is the basis for a request for increased rates. Once overall costs are established, SaskPower allocates the costs to specific customer rates and designs rates that fairly represent the cost to serve each customer.

Our cost allocation and rate design methodology is based on principles and allocation methodologies that are used at most Canadian utilities. The goal of the methodology is to design rates that will collect a level of revenue that reasonably reflects the costs to serve customers in a particular rate class. The guiding principles have some flexibility to ensure that rate structures are not unreasonably complex or difficult to understand for ratepayers.

SaskPower designs rates for different customer rate codes that capture a reasonable amount of revenue to cover the cost to serve customers. In aggregate, the rate codes will collect 100% of the cost allocation. Any design decisions that benefit one rate code will negatively affect other rate codes to ensure that the total allocation is always equal to 100% of SaskPower's costs.

SaskPower relies on the Revenue-To-Revenue-Requirement Ratio (R/RR) to ensure that SaskPower's rates are designed to collect a reasonable amount of revenue. The R/RR calculates the amount of revenue the rates will collect compared to the costs allocated to the customer class. A R/RR of more than 1.0 means that a customer class is being allocated more than the costs to serve its customers, while a R/RR of less than 1.0 means a customer class is being allocated less than the cost to serve its customers. Because cost of service modelling is based on estimates, the industry standard in Canada is that any rate classes that have a R/RR between 0.95 and 1.05 are considered fair and reasonable. Rates that fall outside of this range indicate that a rate class is either paying a premium or receiving a subsidy that is paid for by other rate classes.

From year to year, the R/RR calculation can fluctuate. Many factors contribute to this, such as changes in input costs, changes to class demand at the system peak, and allocation methodology changes. SaskPower rebuilds the cost-of-service model annually based on updated business plans and load forecasts to track the R/RR of customer classes and makes adjustments to rates to ensure that they continue to collect an appropriate level of revenue.

SaskPower's load forecast methodology and cost of service and rate design methodology are independently reviewed every five years to ensure that we continue to meet industry standards. In 2023, Elenchus Research Associates led a public review of our cost-of-service methodology and rate design. At the conclusion of the review, Elenchus released a report confirming that SaskPower's cost-of-service methodology and rate design is in line with industry standards and outlined a set of recommended enhancements. The complete report is available on saskpower.com.

2025-26 impacts

Revenue to Revenue Requirement (R/RR) Ratios
2025-26 rate increase impact

Class of service	R/RR Ratio Current rates	Rate increase	R/RR Ratio Revised rates
Residential	0.98	3.9%	0.98
Farms	0.96	3.9%	0.95
Commercial	1.05	3.9%	1.04
Power class	1.01	3.9%	1.02
Oilfields	0.97	3.9%	0.97
Reseller	0.95	3.9%	0.96
Total	**1.00**	**3.9%**	**1.00**

**Revenue-to-revenue-requirement ratio (R/RR ratio): The revenue collected from a customer class as a percentage of the total cost to serve that customer class. Our goal is to structure rates to fall within a R/RR ratio range of 0.95 to 1.05.*

2025-26 revenue impacts
3.9% flat rate increase effective February 1, 2026

Customer class	Base revenue (existing rates)	2026 rate increase	Additional revenue from 2026 increase (annualized)	Monthly revenue increase
	($ millions)	(%)	($ millions)	(per customer)
Residential	$ 645.4	3.9%	$ 25.2	$ 5
Farms	193.5	3.9%	7.5	11
Commercial	575.9	3.9%	22.5	29
Power Class	912.0	3.9%	35.6	26,703
Oilfields	476.4	3.9%	18.6	82
Reseller	100.0	3.9%	3.9	108,333
Total (System)	**$ 2,903.2**	**3.9%**	**$ 113.2**	**$ 17**

Additional revenue from Feb 1, 2026, increase (prorated) ($M)	**$ 18.9**

** Due to the effective date of February 1, 2026, only 1/6, or approximately $18.9M of the annualized revenue lift will be realized in 2025-26.*

2026-27 impacts

Revenue to Revenue Requirement (R/RR) Ratios
2026-27 rate increase impact

Class of service	R/RR Ratio Starting rates	Rate increase	R/RR Ratio Revised rates
Residential	0.99	3.9%	0.99
Farms	0.97	3.9%	0.96
Commercial	1.04	3.9%	1.03
Power class	1.01	3.9%	1.01
Oilfields	0.98	3.9%	0.98
Reseller	0.95	3.9%	0.96
Total	**1.00**	**3.9%**	**1.00**

**Revenue-to-revenue-requirement ratio (R/RR ratio): The revenue collected from a customer class as a percentage of the total cost to serve that customer class. Our goal is to structure rates to fall within a R/RR ratio range of 0.95 to 1.05.*

2026-27 revenue impacts
3.9% flat rate increase effective February 1, 2027

Customer class	Base revenue (existing rates)	Additional revenue from 2026 increase	2027 rate increase	Additional revenue from 2027 increase (annualized)	Monthly revenue increase
	($ millions)	($ millions)	(%)	($ millions)	(per customer)
Residential	$ 643.6	$ 25.1	3.9%	$ 26.1	$ 5
Farms	197.4	7.7	3.9%	8.0	11
Commercial	559.5	21.8	3.9%	22.7	29
Power Class	970.3	37.8	3.9%	39.3	29,519
Oilfields	496.1	19.3	3.9%	20.1	89
Reseller	103.7	4.0	3.9%	4.2	116,670
Total (System)	**$ 2,970.6**	**$ 115.9**	**3.9%**	**$ 120.4**	**$ 18**

Additional revenue from Feb 1, 2027, increase (prorated) ($M)	**$ 20.1**
Additional revenue from Feb 1, 2026, rate increase ($M)	**$ 115.9**
Total revenue due to rate increases in 2026-27 ($M)	**$ 135.9**

** Due to the effective date of February 1, 2027, only 1/6, or approximately $20.1M of the annualized revenue lift will be realized in 2026-27.*
*** The ending revenue in 2025-26 does not equal the starting point in 2026-27 due to changes in the demand for electricity per class, number of customer accounts in the class and changes in usage per customer per class.*

9.0 SUMMARY

SaskPower respectfully submits that the request contained in this application is justified and represents a fair and reasonable approach to providing reliable electrical service to its many customers at the lowest possible cost.

SaskPower is requesting a flat 3.9% interim rate increase for all customer classes effective February 1, 2026, and another flat 3.9% increase effective February 1, 2027. With the approval of this application, our company is forecasted to achieve a net income of $79 million in 2026-27.

APPENDIX A:

Summary of *Comparison of Electricity Prices in Major North American Cities* – Hydro-Québec

Comparison of power electricity costs

Monthly net bill (before municipal surcharges and taxes) - at April 1, 2024

	Residential	Small Power	Medium Power			Large Power	
Power demand (kW)	**-**	**40**	**500**	**1,000**	**2,500**	**5,000**	**50,000**
Consumption (kWh)	**1,000**	**10,000**	**100,000**	**400,000**	**1,170,000**	**3,060,000**	**30,600,000**
Load factor	**-**	**35%**	**28%**	**56%**	**65%**	**85%**	**85%**
Canadian cities:							
Thermal utilities							
Calgary, AB	$ 232	$ 1,782	$ 19,457	$ 54,152	$ 133,310	$ 319,975	$ 3,190,711
Edmonton, AB	$ 240	$ 2,209	$ 21,151	$ 60,818	$ 166,365	$ 402,961	$ 3,400,335
Toronto, ON	$ 151	$ 1,486	$ 21,020	$ 65,867	$ 181,221	$ 333,520	$ 3,291,630
Ottawa, ON	$ 143	$ 1,408	$ 17,785	$ 57,027	$ 166,655	$ 338,055	$ 3,243,464
Moncton, NB	$ 163	$ 1,637	$ 17,590	$ 57,655	$ 163,238	$ 299,911	$ 2,860,940
Halifax, NS	$ 195	$ 1,843	$ 20,146	$ 63,436	$ 172,778	$ 388,568	$ 3,885,702
Charlottetown, PE	$ 191	$ 1,988	$ 20,279	$ 67,374	$ 191,161	$ 336,272	$ 3,362,720
Hydro utilities							
Vancouver, BC	$ 121	$ 1,224	$ 12,556	$ 37,536	$ 102,235	$ 248,550	$ 1,994,755
Winnipeg, MB	$ 105	$ 969	$ 11,430	$ 31,678	$ 78,115	$ 183,573	$ 1,558,715
Montreal, QC	$ 80	$ 1,166	$ 14,187	$ 37,493	$ 93,151	$ 175,520	$ 1,661,516
St. John's, NL	$ 146	$ 1,362	$ 13,805	$ 44,715	$ 124,292	$ 311,593	$ 2,073,232
Thermal average	**$ 187**	**$ 1,737**	**$ 19,497**	**$ 59,763**	**$ 163,081**	**$ 339,011**	**$ 3,212,169**
Canadian average	**$ 162**	**$ 1,551**	**$ 17,330**	**$ 52,460**	**$ 141,870**	**$ 302,610**	**$ 2,748,797**
Regina, SK	**$ 179**	**$ 1,543**	**$ 18,549**	**$ 51,770**	**$ 129,918**	**$ 292,824**	**$ 2,461,848**
SaskPower rank (out of 12 utilities)	**8**	**7**	**7**	**5**	**5**	**4**	**5**
SaskPower comparison							
Compared to thermal average	**96%**	**89%**	**95%**	**87%**	**80%**	**86%**	**77%**
Compared to Canadian average	**110%**	**99%**	**107%**	**99%**	**92%**	**97%**	**90%**
American cities:							
Boston, MA	$ 318	$ 3,091	$ 32,678	$ 97,275	$ 254,446	$ 618,628	$ 5,095,203
Chicago, IL	$ 167	$ 1,444	$ 14,327	$ 38,972	$ 106,405	$ 248,620	$ 1,938,549
Detroit, MI	$ 226	$ 1,606	$ 15,762	$ 45,363	$ 108,728	$ 251,339	$ 2,397,785
Houston, TX	$ 140	$ 1,206	$ 13,240	$ 43,519	$ 109,153	$ 267,134	$ 2,431,554
Miami, FL	$ 121	$ 1,205	$ 14,137	$ 39,072	$ 104,821	$ 246,641	$ 2,097,313
Nashville, TN	$ 153	$ 1,560	$ 19,474	$ 52,143	$ 143,738	$ 333,337	$ 2,253,984
New York, NY	$ 329	$ 2,675	$ 30,217	$ 79,732	$ 202,385	$ 474,714	$ 4,745,503
Portland, OR	$ 127	$ 1,209	$ 13,459	$ 38,771	$ 95,493	$ 225,390	$ 2,099,099
San Francisco, CA	$ 365	$ 3,104	$ 36,345	$ 97,650	$ 194,667	$ 468,123	$ 4,664,836
Seattle, WA	$ 158	$ 1,323	$ 12,608	$ 44,732	$ 127,000	$ 325,582	$ 3,044,591
North American average	$ 184	$ 1,684	$ 18,646	$ 54,852	$ 143,149	$ 322,310	$ 2,897,908
SaskPower rank (out of 22 utilities)	**14**	**12**	**13**	**11**	**11**	**9**	**11**
SaskPower comparison							
Compared to N.A. average	**97%**	**92%**	**99%**	**94%**	**91%**	**91%**	**85%**

Comparison of power electricity rates

Average price (cents/kWh) - on April 1, 2024

	Residential	Small Power	Medium Power			Large Power	
Power demand (kW)	-	40 kW	500 kW	1,000 kW	2,500 kW	5,000 kW	50,000 kW
Consumption (kWh)	1,000 kWh	10,000 kWh	100,000 kWh	400,000 kWh	1,170,000 kWh	3,060,000 kWh	30,600,000 kWh
Load factor	-	35%	28%	56%	65%	85%	85%
Canadian cities:							
Thermal utilities							
Calgary, AB	23.2	17.8	19.5	13.5	11.4	10.5	10.4
Edmonton, AB	24.0	22.1	21.2	15.2	14.2	13.2	11.1
Toronto, ON	15.1	14.9	21.0	16.5	15.5	10.9	10.8
Ottawa, ON	14.3	14.1	17.8	14.3	14.2	11.1	10.6
Moncton, NB	16.3	16.4	17.6	14.4	14.0	9.8	9.4
Halifax, NS	19.5	18.4	20.2	15.9	14.8	12.7	12.7
Charlottetown, PE	19.1	19.9	20.3	16.8	16.3	11.0	11.0
Hydro utilities							
Vancouver, BC	12.1	12.2	12.6	9.4	8.7	8.1	6.5
Winnipeg, MB	10.5	9.7	11.4	7.9	6.7	6.0	5.1
St. John's, NL	14.6	13.6	13.8	11.2	10.6	10.2	6.8
Montreal, QC	8.1	11.7	14.2	9.4	8.0	5.7	5.4
Thermal average	**18.7**	**17.4**	**19.5**	**14.9**	**13.9**	**11.1**	**10.5**
Canadian average	**16.1**	**15.5**	**17.2**	**13.1**	**12.2**	**9.9**	**9.1**
Regina, SK	**17.9**	**15.4**	**18.6**	**12.9**	**11.1**	**9.6**	**8.1**
SaskPower rank (out of 12 utilities)	**8**	**7**	**7**	**5**	**5**	**4**	**5**
SaskPower comparison							
Compared to thermal average	**96%**	**89%**	**95%**	**87%**	**80%**	**86%**	**77%**
Compared to Canadian average	**111%**	**99%**	**108%**	**99%**	**91%**	**96%**	**89%**
American cities:							
Boston, MA	$ 47	$ 46	$ 42	$ 32	$ 28	$ 26	$ 22
Chicago, IL	$ 23	$ 22	$ 18	$ 14	$ 12	$ 11	$ 9
Detroit, MI	$ 28	$ 21	$ 20	$ 14	$ 12	$ 10	$ 10
Houston, TX	$ 16	$ 18	$ 19	$ 16	$ 14	$ 14	$ 13
Miami, FL	$ 17	$ 16	$ 19	$ 13	$ 12	$ 11	$ 10
Nashville, TN	$ 18	$ 18	$ 22	$ 15	$ 14	$ 13	$ 8
New York, NY	$ 58	$ 44	$ 50	$ 33	$ 24	$ 21	$ 21
Portland, OR	$ 21	$ 17	$ 19	$ 15	$ 13	$ 12	$ 11
San Francisco, CA	$ 60	$ 56	$ 66	$ 43	$ 30	$ 26	$ 26
Seattle, WA	$ 19	$ 16	$ 16	$ 14	$ 14	$ 13	$ 12
North American average	$ 23	$ 21	$ 23	$ 17	$ 14	$ 13	$ 11
SaskPower rank (out of 22 utilities)	**10**	**7**	**9**	**5**	**5**	**4**	**5**
SaskPower comparison							
Compared to N.A. average	**78%**	**74%**	**82%**	**78%**	**77%**	**76%**	**71%**

APPENDIX B:
Rate proposals

SaskPower
Rate Proposal
RESIDENTIAL

RATE CODE	DESCRIPTION	BASIC ($/month)	Energy Block 1 Size (kW.h/month)	Energy Block 1 Rate (cents/kW.h)	Energy Balance Rate (cents/kW.h)	Demand Block 1 Size (kVA)	Demand Block 1 Rate ($/kVA)	Demand Balance Rate ($/kVA)	MINIMUM BILL BASIC
E01 Existing	City	29.99		14.895					29.99
E01 Proposed		31.16		15.476					31.16
E03 Existing	Rural, Rural Resort	29.99		14.895					29.99
E03 Proposed		31.16		15.476					31.16

SaskPower

Rate Proposal

DIESEL

RATE CODE	DESCRIPTION	BASIC ($/month)	Energy Block 1 Size (kW.h/month)	Energy Block 1 Rate (cents/kW.h)	Energy Balance Rate (cents/kW.h)	Demand Block 1 Size (kVA)	Demand Block 1 Rate ($/kVA)	Demand Balance Rate ($/kVA)	MINIMUM BILL BASIC
E04 Existing	Residential Diesel	29.99	650	14.895	58.148				29.99
E04 Proposed		31.16	650	15.476	60.416				31.16
E35 Existing	General Service	44.62		15.482	53.333				44.62
E35 Proposed		46.36		16.086	55.413				46.36

SaskPower
Rate Proposal
FARM

RATE CODE	DESCRIPTION	BASIC ($/month)	Energy Block 1 Size (kW.h/month)	Energy Block 1 Rate (cents/kW.h)	Energy Balance Rate (cents/kW.h)	Demand Block 1 Size (kVA)	Demand Block 1 Rate ($/kVA)	Demand Balance Rate ($/kVA)	MINIMUM BILL * BASIC	MINIMUM BILL * DEMAND	MINIMUM BILL * NOTES
E34 Existing	Farm	46.22	16,000	13.332	5.602	50	0.000	15.137	46.22	4.869	/KV.A max demand over 50
E34 Proposed		48.02	16,000	13.852	5.820	50	0.000	15.727	48.02	5.059	/KV.A max demand over 50

* Minimum Bill = Basic Monthly Charge plus the Demand Charge applicable in the preceding six months.

SaskPower
Rate Proposal
IRRIGATION

RATE CODE	DESCRIPTION	BASIC ($/season)	Energy Block 1 Size (kW.h/month)	Energy Block 1 Rate (cents/kW.h)	Energy Balance Rate (cents/kW.h)	Demand Block 1 Size (kVA)	Demand Block 1 Rate ($/kVA)	Demand Balance Rate ($/hp)	MINIMUM BILL BASIC	MINIMUM BILL DEMAND	MINIMUM BILL NOTES
E19 Existing	Farm - SaskPower Supplied Transformation	635.06		9.359					635.06		
E19 Proposed		659.83		9.724					659.83		
E37 Existing	General Service - SaskPower Supplied Transformation	273.13		10.360			27.481		273.13	27.481	/KV.A max demand
E37 Proposed		283.78		10.764			28.553		283.78	28.553	/KV.A max demand
E41 Existing	Mains - Interruptible - closed to new customers	1,197.40		8.018					1,197.40		
E41 Proposed		1,244.10		8.331					1,244.10		

E41 basic charge is a monthly charge applied in every month a customer in this rate code consumes energy. (Not a seasonal charge)

SaskPower

Rate Proposal

GENERAL SERVICE - STANDARD

RATE CODE	DESCRIPTION	BASIC ($/month)	Energy Block 1 Size (kW.h/month)	Energy Block 1 Rate (cents/kW.h)	Energy Balance Rate (cents/kW.h)	Demand Block 1 Size (kVA)	Demand Block 1 Rate ($/kVA)	Demand Balance Rate ($/kVA)	MINIMUM BILL * BASIC	MINIMUM BILL * DEMAND	MINIMUM BILL * NOTES
E05 Existing	Urban - SaskPower Supplied Transformation	73.00	16,750	11.515	7.222	50	0.000	20.820	73.00	4.869	/KV.A max demand over 50
E05 Proposed		75.85	16,750	11.964	7.504	50	0.000	21.632	75.85	5.059	/KV.A max demand over 50
E06 Existing	Rural - SaskPower Supplied Transformation	73.00	15,500	11.515	7.222	50	0.000	20.820	73.00	4.869	/KV.A max demand over 50
E06 Proposed		75.85	15,500	11.964	7.504	50	0.000	21.632	75.85	5.059	/KV.A max demand over 50
E07 Existing	Urban - Customer Owned Transformation	278.68		7.014			19.285		278.68	4.869	/KV.A max demand
E07 Proposed		289.55		7.288			20.037		289.55	5.059	/KV.A max demand
E08 Existing	Rural - Customer Owned Transformation	278.68		7.014			19.285		278.68	4.869	/KV.A max demand
E08 Proposed		289.55		7.288			20.037		289.55	5.059	/KV.A max demand
E10 Existing	Customer Owned Transformation	288.26		5.464			14.920		288.26	4.869	/KV.A max demand
E10 Proposed		299.50		5.677			15.502		299.50	5.059	/KV.A max demand
E12 Existing	Customer Owned Transformation	327.57		5.328			14.455		327.57	4.869	/KV.A max demand
E12 Proposed		340.35		5.536			15.019		340.35	5.059	/KV.A max demand

* Minimum Bill = Basic Monthly Charge plus the Demand Charge applicable in the preceding six months.

SaskPower

Rate Proposal

GENERAL SERVICE - SMALL

RATE CODE	DESCRIPTION	BASIC ($/month)	Energy Block 1 Size (kW.h/month)	Energy Block 1 Rate (cents/kW.h)	Energy Balance Rate (cents/kW.h)	Demand Block 1 Size (kVA)	Demand Block 1 Rate ($/kVA)	Demand Balance Rate ($/kVA)	MINIMUM BILL * BASIC	MINIMUM BILL * DEMAND	MINIMUM BILL * NOTES
E75 Existing	Urban - SaskPower Supplied Transformation	41.18	14,500	15.016	6.153	50	0.000	20.008	41.18	4.869	/KV.A max demand over 50
E75 Proposed		42.79	14,500	15.602	6.393	50	0.000	20.788	42.79	5.059	/KV.A max demand over 50
E76 Existing	Rural - SaskPower SuppliedTransformation	41.18	13,000	15.016	6.153	50	0.000	20.008	41.18	4.869	/KV.A max demand over 50
E76 Proposed		42.79	13,000	15.602	6.393	50	0.000	20.788	42.79	5.059	/KV.A max demand over 50
E77 Existing	Urban - Customer Owned Transformation	41.18	14,500	15.016	6.153	50	0.000	19.308	41.18	4.869	/KV.A max demand over 50
E77 Proposed		42.79	14,500	15.602	6.393	50	0.000	20.061	42.79	5.059	/KV.A max demand over 50
E78 Existing	Rural - Customer Owned Transformation	41.18	13,000	15.016	6.153	50	0.000	19.308	41.18	4.869	/KV.A max demand over 50
E78 Proposed		42.79	13,000	15.602	6.393	50	0.000	20.061	42.79	5.059	/KV.A max demand over 50

* Minimum Bill = Basic Monthly Charge plus the Demand Charge applicable in the preceding six months.

SaskPower

Rate Proposal

GENERAL SERVICE - UNMETERED

RATE CODE	DESCRIPTION	BASIC ($/month)	Energy Block 1 Size (kW.h/month)	Energy Block 1 Rate (cents/kW.h)	Energy Balance Rate (cents/kW.h)	Demand Block 1 Size (kVA)	Demand Block 1 Rate ($/kVA)	Demand Balance Rate ($/kVA)	MINIMUM BILL BASIC
E15 Existing	Unmetered - Miscellaneous			4.521					21.25
E15 Proposed				4.697					22.08
E16 Existing	Unmetered - Power Supply Units			78.590					78.59
E16 Proposed				81.655					81.66
E17 Existing	Unmetered - Cable Television Rectifiers			1.649					32.93
E17 Proposed				1.713					34.21
E18 Existing	Unmetered - X-rays			4.511					
E18 Proposed				4.687					

SaskPower
Rate Proposal
OILFIELD

RATE CODE	DESCRIPTION	BASIC ($/month)	Energy Block 1 Size (kW.h/month)	Energy Block 1 Rate (cents/kW.h)	Energy Balance Rate (cents/kW.h)	Demand Block 1 Size (kVA)	Demand Block 1 Rate ($/kVA)	Demand Balance Rate ($/kVA)	MINIMUM BILL * BASIC	MINIMUM BILL * DEMAND	MINIMUM BILL * NOTES
E43 Existing	Standard Oilfield	78.57		7.171			17.796		78.57	17.796	/KV.A max demand
E43 Proposed		81.63		7.451			18.490		81.63	18.490	/KV.A max demand
E44 Existing	Standard Oilfield	78.57		7.171			17.096		78.57	17.096	/KV.A max demand
E44 Proposed		81.63		7.451			17.763		81.63	17.763	/KV.A max demand

* Minimum Bill = Basic Monthly Charge plus the Demand Charge applicable to 60% of the maximum billing demand in the preceding 11 months.

SaskPower
Rate Proposal
POWER - OILFIELD

RATE CODE	DESCRIPTION	BASIC ($/month)	Energy Block 1 Size (kW.h/month)	Energy Block 1 Rate (cents/kW.h)	Energy Balance Rate (cents/kW.h)	Demand Block 1 Size (kVA)	Demand Block 1 Rate ($/kVA)	Demand Balance Rate ($/kVA)	MINIMUM BILL * BASIC	MINIMUM BILL * DEMAND	MINIMUM BILL * NOTES
E46 Existing	25kV - Customer Owned Transformation	6,759.21		6.253			17.998		6,759.21	17.998	/KV.A max demand
E46 Proposed		7,022.82		6.497			18.700		7,022.82	18.700	/KV.A max demand
E47 Existing	72kV - Customer Owned Transformation	7,845.52		6.208			14.632		7,845.52	14.632	/KV.A max demand
E47 Proposed		8,151.50		6.450			15.203		8,151.50	15.203	/KV.A max demand
E48 Existing	138kV - Customer Owned Transformation	8,403.75		6.025			11.586		8,403.75	11.586	/KV.A max demand
E48 Proposed		8,731.50		6.260			12.038		8,731.50	12.038	/KV.A max demand

* Minimum Bill = Basic Monthly Charge plus the Demand Charge applicable to 75% of the maximum billing demand in the preceding 11 months.

SaskPower
Rate Proposal
POWER - OILFIELD TIME OF USE

RATE CODE	DESCRIPTION	BASIC ($/month)	Energy Block 1 Size (kW.h/month)	On-Peak Energy Rate (cents/kW.h)	Off-Peak Energy Rate (cents/kW.h)	Demand Block 1 Size (kVA)	Demand Block 1 Rate ($/kVA)	Demand Balance Rate ($/kVA)	MINIMUM BILL * BASIC	MINIMUM BILL * DEMAND	MINIMUM BILL * NOTES
E86 Existing	25kV - Customer Owned Transformation	6,759.21		6.825	5.825		17.998		6,759.21	17.998	/KV.A max demand
E86 Proposed		7,022.82		7.070	6.070		18.700		7,022.82	18.700	/KV.A max demand
E87 Existing	72kV - Customer Owned Transformation	7,845.52		6.780	5.780		14.632		7,845.52	14.632	/KV.A max demand
E87 Proposed		8,151.50		7.023	6.023		15.203		8,151.50	15.203	/KV.A max demand
E88 Existing	138kV - Customer Owned Transformation	8,403.75		6.597	5.597		11.586		8,403.75	11.586	/KV.A max demand
E88 Proposed		8,731.50		6.833	5.833		12.038		8,731.50	12.038	/KV.A max demand

* Minimum Bill = Basic Monthly Charge plus the Demand Charge applicable to 75% of the maximum billing demand in the preceding 11 months.

SaskPower
Rate Proposal
POWER - STANDARD

RATE CODE	DESCRIPTION	BASIC ($/month)	Energy Block 1 Size (kW.h/month)	Energy Block 1 Rate (cents/kW.h)	Energy Balance Rate (cents/kW.h)	Demand Block 1 Size (kVA)	Demand Block 1 Rate ($/kVA)	Demand Balance Rate ($/kVA)	MINIMUM BILL * BASIC	MINIMUM BILL * DEMAND	MINIMUM BILL * NOTES
E22 Existing	25kV - Customer Owned Transformation	6,759.21		6.253			17.998		6,759.21	17.998	/KV.A max demand
E22 Proposed		7,022.82		6.497			18.700		7,022.82	18.700	/KV.A max demand
E23 Existing	72kV - Customer Owned Transformation	7,845.52		6.208			14.632		7,845.52	14.632	/KV.A max demand
E23 Proposed		8,151.50		6.450			15.203		8,151.50	15.203	/KV.A max demand
E24 Existing	138kV - Customer Owned Transformation	8,403.75		6.025			11.586		8,403.75	11.586	/KV.A max demand
E24 Proposed		8,731.50		6.260			12.038		8,731.50	12.038	/KV.A max demand

* Minimum Bill = Basic Monthly Charge plus the Demand Charge applicable to 75% of the maximum billing demand in the preceding 11 months.

SaskPower
Rate Proposal
POWER - TIME OF USE

RATE CODE	DESCRIPTION	BASIC ($/month)	Energy Block 1 Size (kW.h/month)	On-Peak Energy Rate (cents/kW.h)	Off-Peak Energy Rate (cents/kW.h)	Demand Block 1 Size (kVA)	Demand Block 1 Rate ($/kVA)	Demand Balance Rate ($/kVA)	MINIMUM BILL * BASIC	MINIMUM BILL * DEMAND	MINIMUM BILL * NOTES
E82 Existing	25kV - Customer Owned Transformation	6,759.21		6.825	5.825		17.998		6,759.21	17.998	/KV.A max demand
E82 Proposed		7,022.82		7.070	6.070		18.700		7,022.82	18.700	/KV.A max demand
E83 Existing	72kV - Customer Owned Transformation	7,845.52		6.780	5.780		14.632		7,845.52	14.632	/KV.A max demand
E83 Proposed		8,151.50		7.023	6.023		15.203		8,151.50	15.203	/KV.A max demand
E84 Existing	138kV - Customer Owned Transformation	8,403.75		6.597	5.597		11.586		8,403.75	11.586	/KV.A max demand
E84 Proposed		8,731.50		6.833	5.833		12.038		8,731.50	12.038	/KV.A max demand

* Minimum Bill = Basic Monthly Charge plus the Demand Charge applicable to 75% of the maximum billing demand in the preceding 11 months.

SaskPower
Rate Proposal
RESELLER

RATE CODE	DESCRIPTION	BASIC ($/month)	Energy Block 1 Size (kW.h/month)	Energy Block 1 Rate (cents/kW.h)	Energy Balance Rate (cents/kW.h)	Demand Block 1 Size (kVA)	Demand Block 1 Rate ($/kVA)	Demand Balance Rate ($/kVA)	MINIMUM BILL * BASIC	MINIMUM BILL * DEMAND	MINIMUM BILL * NOTES
E31 Existing	Swift Current 25 kV (Non-Totalized)	6,842.37		5.631			20.872		6,842.37	20.872	/KV.A max demand
E31 Proposed		7,109.22		5.851			21.686		7,109.22	21.686	/KV.A max demand
E32 Existing	Swift Current 138 kV - (Non-Totalized)	7,844.11		5.467			18.654		7,844.11	18.654	/KV.A max demand
E32 Proposed		8,150.03		5.680			19.382		8,150.03	19.382	/KV.A max demand
E33 Existing	Saskatoon 138kV - (Totalized)	16,365.85		5.121			20.150		16,365.85	20.150	/KV.A max demand
E33 Proposed		17,004.12		5.321			20.936		17,004.12	20.936	/KV.A max demand

* Minimum Bill = Basic Monthly Charge plus the Demand Charge applicable to 60% of the maximum billing demand in the preceding 11 months.

SaskPower
Rate Proposal
STREETLIGHTS

RATE CODE	DESCRIPTION	Existing Monthly ($/month)	Proposed Monthly ($/month)
S17	70 W	$12.36	$12.84
S18	100 W	$14.44	$15.00
S19	150 W	$16.79	$17.44
S20	150 W Cont.	$20.74	$21.55
S21	250 W	$21.79	$22.64
S22	250 W Cont.	$27.82	$28.90
S23	400 W	$28.25	$29.35

SaskPower
Rate Proposal
RESIDENTIAL

RATE CODE	DESCRIPTION	BASIC ($/month)	Energy Block 1 Size (kW.h/month)	Energy Block 1 Rate (cents/kW.h)	Energy Balance Rate (cents/kW.h)	Demand Block 1 Size (kVA)	Demand Block 1 Rate ($/kVA)	Demand Balance Rate ($/kVA)	MINIMUM BILL BASIC
E01 Existing	City	31.16		15.476					31.16
E01 Proposed		32.37		16.079					32.37
E03 Existing	Rural, Rural Resort	31.16		15.476					31.16
E03 Proposed		32.37		16.079					32.37

SaskPower

Rate Proposal

DIESEL

RATE CODE	DESCRIPTION	BASIC ($/month)	Energy Block 1 Size (kW.h/month)	Energy Block 1 Rate (cents/kW.h)	Energy Balance Rate (cents/kW.h)	Demand Block 1 Size (kVA)	Demand Block 1 Rate ($/kVA)	Demand Balance Rate ($/kVA)	MINIMUM BILL BASIC
E04 Existing	Residential Diesel	31.16	650	15.476	60.416				31.16
E04 Proposed		32.37	650	16.079	62.772				32.37
E35 Existing	General Service	46.36		16.086	55.413				46.36
E35 Proposed		48.17		16.713	57.574				48.17

SaskPower
Rate Proposal
FARM

RATE CODE	DESCRIPTION	BASIC ($/month)	Energy Block 1 Size (kW.h/month)	Energy Block 1 Rate (cents/kW.h)	Energy Balance Rate (cents/kW.h)	Demand Block 1 Size (kVA)	Demand Block 1 Rate ($/kVA)	Demand Balance Rate ($/kVA)	MINIMUM BILL * BASIC	MINIMUM BILL * DEMAND	MINIMUM BILL * NOTES
E34 Existing	Farm	48.02	16,000	13.852	5.820	50	0.000	15.727	48.02	5.059	/KV.A max demand over 50
E34 Proposed		49.90	16,000	14.392	6.047	50	0.000	16.341	49.90	5.256	/KV.A max demand over 50

* Minimum Bill = Basic Monthly Charge plus the Demand Charge applicable in the preceding six months.

SaskPower
Rate Proposal
IRRIGATION

RATE CODE	DESCRIPTION	BASIC ($/season)	Energy Block 1 Size (kW.h/month)	Energy Block 1 Rate (cents/kW.h)	Energy Balance Rate (cents/kW.h)	Demand Block 1 Size (kVA)	Demand Block 1 Rate ($/kVA)	Demand Balance Rate ($/hp)	MINIMUM BILL BASIC	MINIMUM BILL DEMAND	MINIMUM BILL NOTES
E19 Existing	Farm - SaskPower Supplied Transformation	659.83		9.724					659.83		
E19 Proposed		685.56		10.103					685.56		
E37 Existing	General Service - SaskPower Supplied Transformation	283.78		10.764			28.553		283.78	28.553	/KV.A max demand
E37 Proposed		294.85		11.184			29.666		294.85	29.666	/KV.A max demand
E41 Existing	Mains - Interruptible - closed to new customers	1244.10		8.331					1,244.10		
E41 Proposed		1292.62		8.656					1,292.62		

E41 basic charge is a monthly charge applied in every month a customer in this rate code consumes energy. (Not a seasonal charge)

SaskPower

Rate Proposal

GENERAL SERVICE - STANDARD

RATE CODE	DESCRIPTION	BASIC ($/month)	Energy Block 1 Size (kW.h/month)	Energy Block 1 Rate (cents/kW.h)	Energy Balance Rate (cents/kW.h)	Demand Block 1 Size (kVA)	Demand Block 1 Rate ($/kVA)	Demand Balance Rate ($/kVA)	MINIMUM BILL * BASIC	MINIMUM BILL * DEMAND	MINIMUM BILL * NOTES
E05 Existing	Urban - SaskPower Supplied Transformation	75.85	16,750	11.964	7.504	50	0.000	21.632	75.85	5.059	/KV.A max demand over 50
E05 Proposed		78.81	16,750	12.431	7.796	50	0.000	22.476	78.81	5.256	/KV.A max demand over 50
E06 Existing	Rural - SaskPower Supplied Transformation	75.85	15,500	11.964	7.504	50	0.000	21.632	75.85	5.059	/KV.A max demand over 50
E06 Proposed		78.81	15,500	12.431	7.796	50	0.000	22.476	78.81	5.256	/KV.A max demand over 50
E07 Existing	Urban - Customer Owned Transformation	289.55		7.288			20.037		289.55	5.059	/KV.A max demand
E07 Proposed		300.84		7.572			20.819		300.84	5.256	/KV.A max demand
E08 Existing	Rural - Customer Owned Transformation	289.55		7.288			20.037		289.55	5.059	/KV.A max demand
E08 Proposed		300.84		7.572			20.819		300.84	5.256	/KV.A max demand
E10 Existing	Customer Owned Transformation	299.50		5.677			15.502		299.50	5.059	/KV.A max demand
E10 Proposed		311.18		5.899			16.106		311.18	5.256	/KV.A max demand
E12 Existing	Customer Owned Transformation	340.35		5.536			15.019		340.35	5.059	/KV.A max demand
E12 Proposed		353.62		5.752			15.604		353.62	5.256	/KV.A max demand

* Minimum Bill = Basic Monthly Charge plus the Demand Charge applicable in the preceding six months.

SaskPower

Rate Proposal

GENERAL SERVICE - SMALL

RATE CODE	DESCRIPTION	BASIC ($/month)	Energy Block 1 Size (kW.h/month)	Energy Block 1 Rate (cents/kW.h)	Energy Balance Rate (cents/kW.h)	Demand Block 1 Size (kVA)	Demand Block 1 Rate ($/kVA)	Demand Balance Rate ($/kVA)	MINIMUM BILL * BASIC	MINIMUM BILL * DEMAND	MINIMUM BILL * NOTES
E75 Existing	Urban - SaskPower Supplied Transformation	42.79	14,500	15.602	6.393	50	0.000	20.788	42.79	5.059	/KV.A max demand over 50
E75 Proposed		44.45	14,500	16.210	6.642	50	0.000	21.599	44.45	5.256	/KV.A max demand over 50
E76 Existing	Rural - SaskPower SuppliedTransformation	42.79	13,000	15.602	6.393	50	0.000	20.788	42.79	5.059	/KV.A max demand over 50
E76 Proposed		44.45	13,000	16.210	6.642	50	0.000	21.599	44.45	5.256	/KV.A max demand over 50
E77 Existing	Urban - Customer Owned Transformation	42.79	14,500	15.602	6.393	50	0.000	20.061	42.79	5.059	/KV.A max demand over 50
E77 Proposed		44.45	14,500	16.210	6.642	50	0.000	20.843	44.45	5.256	/KV.A max demand over 50
E78 Existing	Rural - Customer Owned Transformation	42.79	13,000	15.602	6.393	50	0.000	20.061	42.79	5.059	/KV.A max demand over 50
E78 Proposed		44.45	13,000	16.210	6.642	50	0.000	20.843	44.45	5.256	/KV.A max demand over 50

* Minimum Bill = Basic Monthly Charge plus the Demand Charge applicable in the preceding six months.

SaskPower

Rate Proposal

GENERAL SERVICE - UNMETERED

RATE CODE	DESCRIPTION	BASIC ($/month)	Energy Block 1 Size (kW.h/month)	Energy Block 1 Rate (cents/kW.h)	Energy Balance Rate (cents/kW.h)	Demand Block 1 Size (kVA)	Demand Block 1 Rate ($/kVA)	Demand Balance Rate ($/kVA)	MINIMUM BILL BASIC
E15 Existing	Unmetered - Miscellaneous			4.697					22.08
E15 Proposed				4.881					22.98
E16 Existing	Unmetered - Power Supply Units			81.655					81.66
E16 Proposed				84.840					84.84
E17 Existing	Unmetered - Cable Television Rectifiers			1.713					34.21
E17 Proposed				1.780					35.61
E18 Existing	Unmetered - X-rays			4.687					
E18 Proposed				4.870					

SaskPower
Rate Proposal
OILFIELD

RATE CODE	DESCRIPTION	BASIC ($/month)	Energy Block 1 Size (kW.h/month)	Energy Block 1 Rate (cents/kW.h)	Energy Balance Rate (cents/kW.h)	Demand Block 1 Size (kVA)	Demand Block 1 Rate ($/kVA)	Demand Balance Rate ($/kVA)	MINIMUM BILL * BASIC	MINIMUM BILL * DEMAND	MINIMUM BILL * NOTES
E43 Existing	Standard Oilfield	81.63		7.451			18.490		81.63	18.490	/KV.A max demand
E43 Proposed		84.82		7.741			19.211		84.82	19.211	/KV.A max demand
E44 Existing	Standard Oilfield	81.63		7.451			17.763		81.63	17.763	/KV.A max demand
E44 Proposed		84.82		7.741			18.455		84.82	18.455	/KV.A max demand

* Minimum Bill = Basic Monthly Charge plus the Demand Charge applicable to 60% of the maximum billing demand in the preceding 11 months.

SaskPower
Rate Proposal
POWER - OILFIELD

RATE CODE	DESCRIPTION	BASIC ($/month)	Energy Block 1 Size (kW.h/month)	Energy Block 1 Rate (cents/kW.h)	Energy Balance Rate (cents/kW.h)	Demand Block 1 Size (kVA)	Demand Block 1 Rate ($/kVA)	Demand Balance Rate ($/kVA)	MINIMUM BILL * BASIC	MINIMUM BILL * DEMAND	MINIMUM BILL * NOTES
E46 Existing	25kV - Customer Owned Transformation	7,022.82		6.497			18.700		7,022.82	18.700	/KV.A max demand
E46 Proposed		7,296.71		6.750			19.429		7,296.71	19.429	/KV.A max demand
E47 Existing	72kV - Customer Owned Transformation	8,151.50		6.450			15.203		8,151.50	15.203	/KV.A max demand
E47 Proposed		8,469.40		6.702			15.796		8,469.40	15.796	/KV.A max demand
E48 Existing	138kV - Customer Owned Transformation	8,731.50		6.260			12.038		8,731.50	12.038	/KV.A max demand
E48 Proposed		9,072.02		6.504			12.507		9,072.02	12.507	/KV.A max demand

* Minimum Bill = Basic Monthly Charge plus the Demand Charge applicable to 75% of the maximum billing demand in the preceding 11 months.

SaskPower
Rate Proposal
POWER - OILFIELD TIME OF USE

RATE CODE	DESCRIPTION	BASIC ($/month)	Energy Block 1 Size (kW.h/month)	On-Peak Energy Rate (cents/kW.h)	Off-Peak Energy Rate (cents/kW.h)	Demand Block 1 Size (kVA)	Demand Block 1 Rate ($/kVA)	Demand Balance Rate ($/kVA)	MINIMUM BILL * BASIC	MINIMUM BILL * DEMAND	MINIMUM BILL * NOTES
E86 Existing	25kV - Customer Owned Transformation	7,022.82		7.070	6.070		18.700		7,022.82	18.700	/KV.A max demand
E86 Proposed		7,296.71		7.323	6.323		19.429		7,296.71	19.429	/KV.A max demand
E87 Existing	72kV - Customer Owned Transformation	8,151.50		7.023	6.023		15.203		8,151.50	15.203	/KV.A max demand
E87 Proposed		8,469.40		7.274	6.274		15.796		8,469.40	15.796	/KV.A max demand
E88 Existing	138kV - Customer Owned Transformation	8,731.50		6.833	5.833		12.038		8,731.50	12.038	/KV.A max demand
E88 Proposed		9,072.02		7.077	6.077		12.507		9,072.02	12.507	/KV.A max demand

* Minimum Bill = Basic Monthly Charge plus the Demand Charge applicable to 75% of the maximum billing demand in the preceding 11 months.

SaskPower
Rate Proposal
POWER - STANDARD

RATE CODE	DESCRIPTION	BASIC ($/month)	Energy Block 1 Size (kW.h/month)	Energy Block 1 Rate (cents/kW.h)	Energy Balance Rate (cents/kW.h)	Demand Block 1 Size (kVA)	Demand Block 1 Rate ($/kVA)	Demand Balance Rate ($/kVA)	MINIMUM BILL * BASIC	MINIMUM BILL * DEMAND	NOTES
E22 Existing	25kV - Customer Owned Transformation	7,022.82		6.497			18.700		7,022.82	18.700	/KV.A max demand
E22 Proposed		7,296.71		6.750			19.429		7,296.71	19.429	/KV.A max demand
E23 Existing	72kV - Customer Owned Transformation	8,151.50		6.450			15.203		8,151.50	15.203	/KV.A max demand
E23 Proposed		8,469.40		6.702			15.796		8,469.40	15.796	/KV.A max demand
E24 Existing	138kV - Customer Owned Transformation	8,731.50		6.260			12.038		8,731.50	12.038	/KV.A max demand
E24 Proposed		9,072.02		6.504			12.507		9,072.02	12.507	/KV.A max demand

* Minimum Bill = Basic Monthly Charge plus the Demand Charge applicable to 75% of the maximum billing demand in the preceding 11 months.

SaskPower
Rate Proposal
POWER - TIME OF USE

RATE CODE	DESCRIPTION	BASIC ($/month)	Energy Block 1 Size (kW.h/month)	On-Peak Energy Rate (cents/kW.h)	Off-Peak Energy Rate (cents/kW.h)	Demand Block 1 Size (kVA)	Demand Block 1 Rate ($/kVA)	Demand Balance Rate ($/kVA)	MINIMUM BILL * BASIC	MINIMUM BILL * DEMAND	NOTES
E82 Existing	25kV - Customer Owned Transformation	7,022.82		7.070	6.070		18.700		7,022.82	18.700	/KV.A max demand
E82 Proposed		7,296.71		7.323	6.323		19.429		7,296.71	19.429	/KV.A max demand
E83 Existing	72kV - Customer Owned Transformation	8,151.50		7.023	6.023		15.203		8,151.50	15.203	/KV.A max demand
E83 Proposed		8,469.40		7.274	6.274		15.796		8,469.40	15.796	/KV.A max demand
E84 Existing	138kV - Customer Owned Transformation	8,731.50		6.833	5.833		12.038		8,731.50	12.038	/KV.A max demand
E84 Proposed		9,072.02		7.077	6.077		12.507		9,072.02	12.507	/KV.A max demand

* Minimum Bill = Basic Monthly Charge plus the Demand Charge applicable to 75% of the maximum billing demand in the preceding 11 months.

SaskPower
Rate Proposal
RESELLER

RATE CODE	DESCRIPTION	BASIC ($/month)	Energy Block 1 Size (kW.h/month)	Energy Block 1 Rate (cents/kW.h)	Energy Balance Rate (cents/kW.h)	Demand Block 1 Size (kVA)	Demand Block 1 Rate ($/kVA)	Demand Balance Rate ($/kVA)	MINIMUM BILL * BASIC	MINIMUM BILL * DEMAND	MINIMUM BILL * NOTES
E31 Existing	Swift Current 25 kV (Non-Totalized)	7,109.22		5.851			21.686		7,109.22	21.686	/KV.A max demand
E31 Proposed		7,386.48		6.079			22.532		7,386.48	22.532	/KV.A max demand
E32 Existing	Swift Current 138 kV - (Non-Totalized)	8,150.03		5.680			19.382		8,150.03	19.382	/KV.A max demand
E32 Proposed		8,467.88		5.902			20.137		8,467.88	20.137	/KV.A max demand
E33 Existing	Saskatoon 138kV - (Totalized)	17,004.12		5.321			20.936		17,004.12	20.936	/KV.A max demand
E33 Proposed		17,667.28		5.528			21.752		17,667.28	21.752	/KV.A max demand

* Minimum Bill = Basic Monthly Charge plus the Demand Charge applicable to 60% of the maximum billing demand in the preceding 11 months.

SaskPower
Rate Proposal
STREETLIGHTS

RATE CODE	DESCRIPTION	Existing Monthly ($/month)	Proposed Monthly ($/month)
S17	70 W	$12.84	$13.34
S18	100 W	$15.00	$15.59
S19	150 W	$17.44	$18.13
S20	150 W Cont.	$21.55	$22.39
S21	250 W	$22.64	$23.52
S22	250 W Cont.	$28.90	$30.03
S23	400 W	$29.35	$30.50

APPENDIX C:
Rate change impacts

2025-26
Rate Change Impacts on E01 by Energy Intervals
Urban Residential

Rate Breakdown	Existing	Proposed	
			Based on Rate Class
Energy Rate: (cents/kW.h)	**14.895**	**15.476**	**3.9%**
Basic Charge: ($/month)	**29.99**	**31.16**	Based on 2024 Billing

Energy Intervals			Number of Accounts		Energy Use		Average Monthly	% Increase		
(KWh/month)		Interval	Number	(%)	(MWh/year)	(%)	Change ($)	Average	Low	High
0 to 100	-	1	4,864	1.98	3,508	0.19	1.52	3.9	3.9	3.9
100 to 200	-	2	15,300	6.22	28,792	1.55	2.08	3.9	3.9	3.9
200 to 300	-	3	25,056	10.18	75,862	4.09	2.64	3.9	3.9	3.9
300 to 400	-	4	29,604	12.03	124,690	6.72	3.21	3.9	3.9	3.9
400 to 500	-	5	32,473	13.20	175,396	9.45	3.79	3.9	3.9	3.9
500 to 600	-	6	31,537	12.82	207,809	11.20	4.36	3.9	3.9	3.9
600 to 700	-	7	26,583	10.81	206,890	11.15	4.94	3.9	3.9	3.9
700 to 800	-	8	21,170	8.61	189,973	10.24	5.51	3.9	3.9	3.9
800 to 900	-	9	16,032	6.52	163,041	8.79	6.09	3.9	3.9	3.9
900 to 1000	-	10	11,778	4.79	133,855	7.21	6.67	3.9	3.9	3.9
1000 to 1100	-	11	8,488	3.45	106,692	5.75	7.26	3.9	3.9	3.9
1100 to 1200	-	12	6,169	2.51	84,972	4.58	7.84	3.9	3.9	3.9
1200 to 1300	-	13	4,321	1.76	64,655	3.48	8.41	3.9	3.9	3.9
1300 to 1400	-	14	3,081	1.25	49,826	2.69	9.00	3.9	3.9	3.9
1400 to 1500	-	15	2,246	0.91	38,978	2.10	9.57	3.9	3.9	3.9
1500 to 2000	-	16	5,024	2.04	102,332	5.52	11.03	3.9	3.9	3.9
2000 to 2500	-	17	1,384	0.56	36,603	1.97	13.97	3.9	3.9	3.9
2500 to 3000	-	18	467	0.19	15,175	0.82	16.90	3.9	3.9	3.9
3000 to 3500	-	19	165	0.07	6,349	0.34	19.80	3.9	3.9	3.9
3500 to 4000	-	20	87	0.04	3,879	0.21	22.75	3.9	3.9	3.9
4000 to 4500	-	21	27	0.01	1,362	0.07	25.60	3.9	3.9	3.9
4500 to 5000	-	22	10	0.00	559	0.03	28.24	3.9	3.9	3.9
5000 to 6000	-	23	17	0.01	1,095	0.06	32.36	3.9	3.9	3.9
6000 to 7000	-	24	19	0.01	1,475	0.08	38.76	3.9	3.9	3.9
7000 to 8000	-	25	12	0.00	1,082	0.06	44.84	3.9	3.9	3.9
8000 to 9000	-	26	7	0.00	723	0.04	51.18	3.9	3.9	3.9
9000 to 10000	-	27	5	0.00	572	0.03	56.53	3.9	3.9	3.9
> 10000	-	28	83	0.03	29,276	1.58	171.95	3.9	3.9	3.9
Total			246,009	100.00	1,855,424	100.00	4.82	3.9	3.9	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2025-26
Rate Change Impacts on E03 by Energy Intervals
Rural Residential

Rate Breakdown	Existing	Proposed	
			Based on Rate Class
Energy Rate: (cents/kW.h)	**14.895**	**15.476**	**3.9%**
Basic Charge: ($/month)	**29.99**	**31.16**	Based on 2024 Billing.

Energy Intervals			Number of Accounts		Energy Use		Average Monthly	% Increase		
(KWh/month)		Interval	Number	(%)	(MWh/year)	(%)	Change ($)	Average	Low	High
0 to 100	-	1	1,435	2.55	948	0.12	1.49	3.9	3.9	3.9
100 to 200	-	2	1,709	3.04	3,102	0.41	2.05	3.9	3.9	3.9
200 to 300	-	3	2,008	3.57	6,060	0.79	2.63	3.9	3.9	3.9
300 to 400	-	4	2,531	4.50	10,722	1.40	3.22	3.9	3.9	3.9
400 to 500	-	5	3,240	5.76	17,541	2.30	3.79	3.9	3.9	3.9
500 to 600	-	6	3,630	6.45	23,996	3.14	4.37	3.9	3.9	3.9
600 to 700	-	7	4,015	7.13	31,359	4.10	4.95	3.9	3.9	3.9
700 to 800	-	8	4,001	7.11	35,965	4.71	5.52	3.9	3.9	3.9
800 to 900	-	9	3,799	6.75	38,707	5.07	6.10	3.9	3.9	3.9
900 to 1000	-	10	3,547	6.30	40,401	5.29	6.68	3.9	3.9	3.9
1000 to 1100	-	11	3,205	5.69	40,310	5.28	7.26	3.9	3.9	3.9
1100 to 1200	-	12	2,904	5.16	40,020	5.24	7.84	3.9	3.9	3.9
1200 to 1300	-	13	2,518	4.47	37,745	4.94	8.43	3.9	3.9	3.9
1300 to 1400	-	14	2,233	3.97	36,142	4.73	9.00	3.9	3.9	3.9
1400 to 1500	-	15	1,935	3.44	33,621	4.40	9.58	3.9	3.9	3.9
1500 to 2000	-	16	6,613	11.75	136,915	17.92	11.19	3.9	3.9	3.9
2000 to 2500	-	17	3,467	6.16	92,574	12.12	14.08	3.9	3.9	3.9
2500 to 3000	-	18	1,762	3.13	57,614	7.54	16.97	3.9	3.9	3.9
3000 to 3500	-	19	922	1.64	35,623	4.66	19.82	3.9	3.9	3.9
3500 to 4000	-	20	388	0.69	17,314	2.27	22.63	3.9	3.9	3.9
4000 to 4500	-	21	187	0.33	9,451	1.24	25.34	3.9	3.9	3.9
4500 to 5000	-	22	99	0.18	5,588	0.73	27.96	3.9	3.9	3.9
5000 to 6000	-	23	84	0.15	5,413	0.71	31.08	3.9	3.9	3.9
6000 to 7000	-	24	26	0.05	2,008	0.26	34.80	3.9	3.9	3.9
7000 to 8000	-	25	15	0.03	1,329	0.17	37.83	3.9	3.9	3.9
8000 to 9000	-	26	4	0.01	409	0.05	38.80	3.9	3.9	3.9
9000 to 10000	-	27	4	0.01	447	0.06	39.96	3.9	3.9	3.9
> 10000	-	28	14	0.02	2,732	0.36	42.74	3.9	3.9	3.9
Total			56,295	100.00	764,057	100.00	7.71	3.9	3.9	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2025-26
Rate Change Impacts on E04 by Energy Intervals
Rural Residential - Residential Diesel

Rate Breakdown		Existing	Proposed	
				Based on Rate Class
First Block Size (kW.h/month)		**650**	**650**	**3.9%**
Energy Rate (cents/kW.h): First Block		**14.895**	**15.476**	
	Balance	**58.148**	**60.416**	
Basic Charge: ($/month)		**29.99**	**31.16**	Based on 2024 Billing

Energy Intervals			Number of Accounts		Energy Use		Average Monthly	% Increase		
(KWh/month)		Interval	Number	(%)	(MWh/year)	(%)	Change ($)	Average	Low	High
0 to 300	-	1	3	50.00	6	18.43	1.14	3.9	3.9	3.9
300 to 400	-	2	-	0.00	-	0.00	0.00	0.0	0.0	0.0
400 to 900	-	3	2	33.33	18	49.85	6.50	3.9	3.9	3.9
900 to 1000	-	4	1	16.67	11	31.73	10.25	3.9	3.9	3.9
> 1000	-	5	-	0.00	-	0.00	0.00	0.0	0.0	0.0
Total			6	100.00	35	100.00	4.45	0.0	0.0	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2025-26
Rate Change Impacts on E34 by Energy Intervals
Farm

Rate Breakdown		Existing	Proposed	
First Block Size (kW.h/month)		**16,000**	**16,000**	
Energy Rate (cents/kW.h): First Block		**13.332**	**13.852**	
	Balance	**5.602**	**5.820**	Based on Rate Class
Demand Rate ($/kVA): First 50kVA		**0.000**	**0.000**	**3.9%**
	Balance	**15.137**	**15.727**	
Basic Charge ($/month):		**46.22**	**48.02**	Based on 2024 Billing

Energy Intervals (KWh/month)		Interval	Number of Accounts Number	(%)	Energy Use (MWh/year)	(%)	Average Monthly Change ($)	% Increase Average	Low	High
0 to 100	-	1	2,651	6.43	1,246	0.12	2.00	3.9	3.9	3.9
100 to 200	-	2	1,470	3.56	2,636	0.26	2.58	3.9	3.9	3.9
200 to 300	-	3	1,287	3.12	3,827	0.38	3.09	3.9	3.9	3.9
300 to 400	-	4	1,314	3.19	5,522	0.55	3.62	3.9	3.9	3.9
400 to 500	-	5	1,338	3.24	7,242	0.72	4.15	3.9	3.9	3.9
500 to 600	-	6	1,477	3.58	9,769	0.97	4.67	3.9	3.9	3.9
600 to 700	-	7	1,646	3.99	12,827	1.27	5.18	3.9	3.9	3.9
700 to 800	-	8	1,674	4.06	15,094	1.50	5.71	3.9	3.9	3.9
800 to 900	-	9	1,747	4.24	17,822	1.77	6.22	3.9	3.9	3.9
900 to 1000	-	10	1,627	3.95	18,542	1.84	6.75	3.9	3.9	3.9
1000 to 1100	-	11	1,644	3.99	20,716	2.05	7.26	3.9	3.9	3.9
1100 to 1200	-	12	1,553	3.77	21,424	2.12	7.79	3.9	3.9	3.9
1200 to 1300	-	13	1,453	3.52	21,790	2.16	8.30	3.9	3.9	3.9
1300 to 1400	-	14	1,428	3.46	23,121	2.29	8.82	3.9	3.9	3.9
1400 to 1500	-	15	1,261	3.06	21,935	2.17	9.35	3.9	3.9	3.9
1500 to 1600	-	16	1,276	3.09	23,746	2.35	9.87	3.9	3.9	3.9
1600 to 1700	-	17	1,115	2.70	22,069	2.19	10.38	3.9	3.9	3.9
1700 to 1800	-	18	1,066	2.58	22,380	2.22	10.91	3.9	3.9	3.9
1800 to 1900	-	19	1,000	2.42	22,186	2.20	11.42	3.9	3.9	3.9
1900 to 2000	-	20	979	2.37	22,893	2.27	11.96	3.9	3.9	3.9
2000 to 2500	-	21	3,798	9.21	101,980	10.11	13.46	3.9	3.9	3.9
2500 to 3000	-	22	2,601	6.31	85,280	8.45	16.08	3.9	3.9	3.9
3000 to 3500	-	23	1,771	4.29	68,619	6.80	18.64	3.9	3.9	3.9
3500 to 4000	-	24	1,122	2.72	50,291	4.98	21.33	3.9	3.9	3.9
4000 to 4500	-	25	745	1.81	37,838	3.75	23.91	3.9	3.9	3.9
4500 to 5000	-	26	534	1.29	30,379	3.01	26.60	3.9	3.9	3.9
5000 to 10000	-	27	1,185	2.87	90,939	9.01	35.53	3.9	3.9	3.9
10000 to 15000	-	28	147	0.36	21,415	2.12	66.81	3.9	3.9	3.9
15000 to 20000	-	29	64	0.16	13,149	1.30	92.42	3.9	3.9	3.9
20000 to 25000	-	30	38	0.09	10,343	1.03	116.18	3.9	3.9	3.9
> 25000	-	31	227	0.55	181,849	18.03	266.97	3.9	3.9	3.9
Total			41,238	100.00	1,008,869	100.00	11.99	3.9	3.9	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2025-26
Rate Change Impacts on E05 by Energy Intervals
General Service - Large
Urban - SaskPower Supplied Transformation (Over 75 kVA)

Rate Breakdown			Existing	Proposed	
First Block Size (kW.h/month)			**16,750**	**16,750**	
Energy Rate (cents/kW.h): First Block			**11.515**	**11.964**	
		Balance	**7.222**	**7.504**	Based on Rate Class
Demand Rate ($/kVA):	First 50kVA		**0.000**	**0.000**	**3.9%**
		Balance	**20.820**	**21.632**	
Basic Charge ($/month):			**73.00**	**75.85**	Based on 2024 Billing.

Energy Intervals (KWh/month)		Interval	Number of Accounts Number	Number of Accounts (%)	Energy Use (MWh/year)	Energy Use (%)	Average Monthly Change ($)	% Increase Average	% Increase Low	% Increase High
0 to 5000	-	1	39	2.49	1,392	0.14	48.11	3.9	3.9	3.9
5000 to 10000	-	2	65	4.14	5,950	0.59	79.59	3.9	3.9	3.9
10000 to 15000	-	3	78	4.97	12,010	1.19	92.74	3.9	3.9	3.9
15000 to 20000	-	4	142	9.05	30,208	3.00	108.69	3.9	3.9	3.9
20000 to 25000	-	5	160	10.20	43,387	4.31	126.67	3.9	3.9	3.9
25000 to 30000	-	6	154	9.82	50,754	5.04	146.28	3.9	3.9	3.9
30000 to 35000	-	7	158	10.07	61,404	6.10	167.10	3.9	3.9	3.9
35000 to 40000	-	8	117	7.46	52,515	5.22	183.67	3.9	3.9	3.9
40000 to 45000	-	9	91	5.80	46,209	4.59	205.08	3.9	3.9	3.9
45000 to 50000	-	10	80	5.10	45,420	4.51	231.64	3.9	3.9	3.9
50000 to 55000	-	11	51	3.25	32,161	3.19	282.34	3.9	3.9	3.9
55000 to 60000	-	12	34	2.17	23,479	2.33	301.80	3.9	3.9	3.9
60000 to 65000	-	13	39	2.49	29,187	2.90	309.06	3.9	3.9	3.9
65000 to 70000	-	14	38	2.42	30,825	3.06	344.85	3.9	3.9	3.9
70000 to 75000	-	15	32	2.04	27,829	2.76	384.49	3.9	3.9	3.9
75000 to 80000	-	16	18	1.15	16,689	1.66	381.05	3.9	3.9	3.9
80000 to 85000	-	17	22	1.40	21,777	2.16	395.47	3.9	3.9	3.9
85000 to 90000	-	18	20	1.27	20,881	2.07	404.06	3.9	3.9	3.9
90000 to 95000	-	19	20	1.27	22,160	2.20	461.15	3.9	3.9	3.9
95000 to 100000	-	20	18	1.15	20,990	2.09	446.79	3.9	3.9	3.9
100000 to 125000	-	21	74	4.72	99,057	9.84	534.09	3.9	3.9	3.9
125000 to 150000	-	22	38	2.42	62,112	6.17	650.52	3.9	3.9	3.9
150000 to 175000	-	23	18	1.15	34,755	3.45	752.17	3.9	3.9	3.9
175000 to 200000	-	24	15	0.96	33,700	3.35	886.78	3.9	3.9	3.9
200000 to 250000	-	25	16	1.02	41,655	4.14	996.14	3.9	3.9	3.9
250000 to 300000	-	26	12	0.76	39,012	3.88	1,228.11	3.9	3.9	3.9
300000 to 400000	-	27	13	0.83	53,112	5.28	1,564.67	3.9	3.9	3.9
> 400000	-	28	7	0.45	47,991	4.77	2,563.60	3.9	3.9	3.9
Total			1,569	100.00	1,006,617	100.00	268.11	3.9	3.9	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2025-26
Rate Change Impacts on E06 by Energy Intervals
General Service - Large
Rural - SaskPower Supplied Transformation (Over 75 kVA)

Rate Breakdown		Existing	Proposed	
First Block Size (kW.h/month)		**15,500**	**15,500**	
Energy Rate (cents/kW.h): First Block		**11.515**	**11.964**	
	Balance	**7.222**	**7.504**	Based on Rate Class
Demand Rate ($/kVA): First 50kVA		**0**	**0**	**3.9%**
	Balance	**20.820**	**21.632**	
Basic Charge ($/month):		**73.00**	**75.85**	Based on 2024 Billing

Energy Intervals (KWh/month)		Interval	Number of Accounts Number	(%)	Energy Use (MWh/year)	(%)	Average Monthly Change ($)	% Increase Average	Low	High
0 to 5000	-	1	30	5.03	1,232	0.26	41.19	3.9	3.9	3.9
5000 to 10000	-	2	50	8.38	4,441	0.94	73.84	3.9	3.9	3.9
10000 to 15000	-	3	38	6.37	5,605	1.18	101.14	3.9	3.9	3.9
15000 to 20000	-	4	36	6.03	7,501	1.58	133.30	3.9	3.9	3.9
20000 to 25000	-	5	52	8.71	14,193	3.00	140.87	3.9	3.9	3.9
25000 to 30000	-	6	48	8.04	15,784	3.34	156.17	3.9	3.9	3.9
30000 to 35000	-	7	50	8.38	19,359	4.09	182.71	3.9	3.9	3.9
35000 to 40000	-	8	42	7.04	18,747	3.96	202.33	3.9	3.9	3.9
40000 to 45000	-	9	24	4.02	12,367	2.61	264.04	3.9	3.9	3.9
45000 to 50000	-	10	20	3.35	11,427	2.41	313.61	3.9	3.9	3.9
50000 to 55000	-	11	15	2.51	9,347	1.98	323.09	3.9	3.9	3.9
55000 to 60000	-	12	26	4.36	17,977	3.80	410.23	3.9	3.9	3.9
60000 to 65000	-	13	12	2.01	8,997	1.90	358.00	3.9	3.9	3.9
65000 to 70000	-	14	12	2.01	9,756	2.06	461.82	3.9	3.9	3.9
70000 to 75000	-	15	9	1.51	7,787	1.65	390.95	3.9	3.9	3.9
75000 to 80000	-	16	18	3.02	16,819	3.55	437.57	3.9	3.9	3.9
80000 to 85000	-	17	15	2.51	14,807	3.13	462.00	3.9	3.9	3.9
85000 to 90000	-	18	8	1.34	8,409	1.78	536.85	3.9	3.9	3.9
90000 to 95000	-	19	8	1.34	8,813	1.86	514.99	3.9	3.9	3.9
95000 to 100000	-	20	2	0.34	2,336	0.49	1,057.35	3.9	3.9	3.9
100000 to 125000	-	21	22	3.69	28,816	6.09	569.64	3.9	3.9	3.9
125000 to 150000	-	22	10	1.68	16,244	3.43	673.94	3.9	3.9	3.9
150000 to 175000	-	23	8	1.34	15,300	3.23	881.54	3.9	3.9	3.9
175000 to 200000	-	24	7	1.17	15,433	3.26	842.56	3.9	3.9	3.9
200000 to 250000	-	25	10	1.68	26,804	5.66	1,058.49	3.9	3.9	3.9
250000 to 300000	-	26	5	0.84	16,578	3.50	1,359.79	3.9	3.9	3.9
300000 to 400000	-	27	5	0.84	20,502	4.33	1,606.10	3.9	3.9	3.9
> 400000	-	28	15	2.51	117,877	24.91	2,844.88	3.9	3.9	3.9
Total			597	100.00	473,257	100.00	357.03	3.9	3.9	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2025-26
Rate Change Impacts on E07 by Energy Intervals
General Service - Large
Urban - Customer Owned Transformation - 25kV and Less (Over 75 kVA)

Rate Breakdown	Existing	Proposed	
Energy Rate (cents/kW.h):	**7.014**	**7.288**	
Demand Rate ($/kVA):	**19.285**	**20.037**	Based on Rate Class **3.9%**
Basic Charge ($/month):	**278.68**	**289.55**	Based on 2024 Billing

Energy Intervals (KWh/month)		Interval	Number of Accounts Number	(%)	Energy Use (MWh/year)	(%)	Average Monthly Change ($)	% Increase Average	Low	High
0 to 50000	-	1	6	17.14	2,523	3.93	191.22	3.9	3.9	3.9
50000 to 100000	-	2	12	34.29	9,262	14.44	367.13	3.9	3.9	3.9
100000 to 200000	-	3	8	22.86	14,248	22.21	714.87	3.9	3.9	3.9
200000 to 300000	-	4	6	17.14	16,973	26.46	1,092.51	3.9	3.9	3.9
300000 to 400000	-	5	1	2.86	4,369	6.81	1,642.31	3.9	3.9	3.9
> 400000	-	6	2	5.71	16,770	26.14	3,027.94	3.9	3.9	3.9
Total			35	100.00	64,147	100.00	729.29	3.9	3.9	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2025-26
Rate Change Impacts on E08 by Energy Intervals
General Service - Large
Rural - Customer Owned Transformation - 25kV and Less (Over 75 kVA)

Rate Breakdown	Existing	Proposed	
Energy Rate (cents/kW.h):	**7.014**	**7.288**	
Demand Rate ($/kVA):	**19.285**	**20.037**	Based on Rate Class **3.9%**
Basic Charge ($/month):	**278.68**	**289.55**	Based on 2024 Billing

Energy Intervals (KWh/month)		Interval	Number of Accounts Number	(%)	Energy Use (MWh/year)	(%)	Average Monthly Change ($)	% Increase Average	Low	High
0 to 50000	-	1	2	20.00	774	4.22	332.08	3.9	3.9	3.9
50000 to 100000	-	2	4	40.00	3,333	18.20	444.11	3.9	3.9	3.9
100000 to 200000	-	3	1	10.00	1,646	8.99	584.56	3.9	3.9	3.9
200000 to 300000		4	1	10.00	3,446	18.82	1,159.64	3.9	3.9	3.9
300000 to 400000	-	5	1	10.00	3,916	21.38	1,676.67	3.9	3.9	3.9
> 400000	-	6	1	10.00	5,199	28.39	1,895.77	3.9	3.9	3.9
Total			10	100.00	18,314	100.00	775.73	3.9	3.9	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2025-26
Rate Change Impacts on E10 by Energy Intervals
General Service - Large
Customer Owned Transformation - 72kV and Less (Over 75 kVA)

Rate Breakdown	Existing	Proposed	
Energy Rate (cents/kW.h):	**5.464**	**5.677**	
Demand Rate ($/kVA):	**14.920**	**15.502**	Based on Rate Class **3.9%**
Basic Charge ($/month):	**288.26**	**299.50**	Based on 2024 Billing

Energy Intervals			Number of Accounts		Energy Use		Average Monthly	% Increase		
(KWh/month)		Interval	Number	(%)	(MWh/year)	(%)	Change ($)	Average	Low	High
0 to 200000	-	1	2	40.00	1,695	11.53	288.90	3.9	3.9	3.9
200000 to 400000	-	2	3	60.00	13,011	88.47	1,514.34	3.9	3.9	3.9
400000 to 600000	-	3	-	0.00	-	0.00	0.00	0.0	0.0	0.0
> 600000	-	4	-	0.00	-	0.00	0.00	0.0	0.0	0.0
Total			5	100.00	14,706	100.00	1,024.16	3.9	0.0	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2025-26
Rate Change Impacts on E12 by Energy Intervals
General Service - Large
Customer Owned Transformation - 138kV and Less (Over 75 kVA)

Rate Breakdown	Existing	Proposed	
Energy Rate (cents/kW.h):	**5.328**	**5.536**	
Demand Rate ($/kVA):	**14.455**	**15.019**	Based on Rate Class **3.9%**
Basic Charge ($/month):	**327.57**	**340.35**	Based on 2024 Billing

Energy Intervals (KWh/month)		Interval	Number of Accounts Number	(%)	Energy Use (MWh/year)	(%)	Average Monthly Change ($)	% Increase Average	Low	High
0 to 200000	-	1	1	50.00	343	3.17	160.31	3.9	3.9	3.9
200000 to 400000	-	2	-	0.00	-	0.00	0.00	0.0	0.0	0.0
400000 to 600000	-	3	-	0.00	-	0.00	0.00	0.0	0.0	0.0
> 600000	-	4	1	50.00	10,466	96.83	3,108.32	3.9	3.9	3.9
Total			2	100.00	10,809	100.00	1,634.32	3.9	0.0	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2025-26
Rate Change Impacts on E75 by Energy Intervals
General Service - Small Commercial
Urban - SaskPower Supplied Transformation (75 kVA and Less)

Rate Breakdown		Existing	Proposed	
First Block Size (kW.h/month)		**14,500**	**14,500**	
Energy Rate (cents/kW.h): First Block		**15.016**	**15.602**	
	Balance	**6.153**	**6.393**	Based on Rate Class
Demand Rate ($/kVA): First 50kVA		**0.000**	**0.000**	**3.9%**
	Balance	**20.008**	**20.788**	
Basic Charge ($/month):		**41.18**	**42.79**	Based on 2024 Billing

Energy Intervals (KWh/month)		Interval	Number of Accounts Number	(%)	Energy Use (MWh/year)	(%)	Average Monthly Change ($)	% Increase Average	Low	High
0 to 2000	-	1	18,475	64.73	159,175	17.31	5.82	3.9	3.9	3.9
2000 to 4000	-	2	4,494	15.75	153,107	16.65	18.27	3.9	3.9	3.9
4000 to 6000	-	3	2,006	7.03	118,404	12.88	30.48	3.9	3.9	3.9
6000 to 8000	-	4	1,153	4.04	95,505	10.39	42.11	3.9	3.9	3.9
8000 to 10000	-	5	735	2.58	78,710	8.56	53.96	3.9	3.9	3.9
10000 to 12000	-	6	460	1.61	60,375	6.57	65.68	3.9	3.9	3.9
12000 to 14000	-	7	334	1.17	52,119	5.67	77.09	3.9	3.9	3.9
14000 to 16000	-	8	246	0.86	44,088	4.79	86.51	3.9	3.9	3.9
16000 to 18000	-	9	211	0.74	42,892	4.66	93.94	3.9	3.9	3.9
18000 to 20000	-	10	143	0.50	32,575	3.54	100.20	3.9	3.9	3.9
> 20000	-	11	285	1.00	82,674	8.99	116.02	3.9	3.9	3.9
Total			28,542	100.00	919,624	100.00	16.94	3.9	3.9	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2025-26
Rate Change Impacts on E76 by Energy Intervals
General Service - Small Commercial
Rural - SaskPower Supplied Transformation (75 kVA and Less)

Rate Breakdown		Existing	Proposed	
First Block Size (kW.h/month)		**13,000**	**13,000**	
Energy Rate (cents/kW.h): First Block		**15.016**	**15.602**	
	Balance	**6.153**	**6.393**	Based on Rate Class
Demand Rate ($/kVA): First 50kVA		**0**	**0**	**3.9%**
	Balance	**20.008**	**20.788**	
Basic Charge ($/month):		**41.18**	**42.79**	Based on 2024 Billing

Energy Intervals			Number of Accounts		Energy Use		Average Monthly	% Increase		
(KWh/month)		Interval	Number	(%)	(MWh/year)	(%)	Change ($)	Average	Low	High
0 to 2000	-	1	4,747	63.10	46,385	19.92	0.53	3.9	3.9	3.9
2000 to 4000	-	2	1,362	18.10	46,632	20.02	1.53	3.9	3.9	3.9
4000 to 6000	-	3	620	8.24	36,533	15.69	2.52	3.9	3.9	3.9
6000 to 8000	-	4	281	3.74	23,202	9.96	3.46	3.9	3.9	3.9
8000 to 10000	-	5	160	2.13	17,132	7.36	4.40	3.9	3.9	3.9
10000 to 12000	-	6	118	1.57	15,594	6.70	5.34	3.9	3.9	3.9
12000 to 14000	-	7	79	1.05	12,231	5.25	6.06	3.9	3.9	3.9
14000 to 16000	-	8	53	0.70	9,535	4.09	6.68	3.9	3.9	3.9
16000 to 18000	-	9	32	0.43	6,567	2.82	7.19	3.9	3.9	3.9
18000 to 20000	-	10	25	0.33	5,657	2.43	7.71	3.9	3.9	3.9
> 20000	-	11	46	0.61	13,410	5.76	8.93	3.9	3.9	3.9
Total			7,523	100.00	232,876	100.00	1.35	3.9	3.9	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2025-26
Rate Change Impacts on E77 by Energy Intervals
General Service - Small Commercial
Urban - Customer Owned Transformation (75 kVA and Less)

Rate Breakdown		Existing	Proposed	
First Block Size (kW.h/month)		**14,500**	**14,500**	
Energy Rate (cents/kW.h): First Block		**15.016**	**15.602**	
	Balance	**6.153**	**6.393**	Based on Rate Class
Demand Rate ($/kVA): First 50kVA		**0**	**0**	**3.9%**
	Balance	**19.308**	**20.061**	
Basic Charge ($/month):		**41.18**	**42.79**	Based on 2024 Billing

Energy Intervals			Number of Accounts		Energy Use		Average Monthly	% Increase		
(KWh/month)		Interval	Number	(%)	(MWh/year)	(%)	Change ($)	Average	Low	High
0 to 5000	-	1	16	64.00	221	16.98	8.34	3.9	3.9	3.9
5000 to 10000	-	2	6	24.00	464	35.72	39.38	3.9	3.9	3.9
10000 to 15000	-	3	1	4.00	121	9.31	60.66	3.9	3.9	3.9
> 15000	-	4	2	8.00	493	37.98	106.80	3.9	3.9	3.9
Total			25	100.00	1,299	100.00	25.76	3.9	3.9	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2025-26
Rate Change Impacts on E78 by Energy Intervals
General Service - Small Commercial
Rural - Customer Owned Transformation (75 kVA and Less)

Rate Breakdown			Existing	Proposed	
First Block Size (kW.h/month)			**13,000**	**13,000**	
Energy Rate (cents/kW.h): First Block			**15.016**	**15.602**	
		Balance	**6.153**	**6.393**	Based on Rate Class
Demand Rate ($/kVA):	First 50kVA		**0**	**0**	**3.9%**
		Balance	**19.308**	**20.061**	
Basic Charge ($/month):			**41.18**	**42.79**	Based on 2024 Billing

Energy Intervals			Number of Accounts		Energy Use		Average Monthly	% Increase		
(KWh/month)		Interval	Number	(%)	(MWh/year)	(%)	Change ($)	Average	Low	High
0 to 5000	-	1	11	78.57	178	42.80	10.51	3.9	3.9	3.9
5000 to 10000	-	2	3	21.43	238	57.20	40.42	3.9	3.9	3.9
10000 to 15000	-	3	-	0.00	-	0.00	0.00	0.0	0.0	0.0
> 15000	-	4	-	0.00	-	0.00	0.00	0.0	0.0	0.0
Total			14	100.00	417	100.00	16.92	3.9	0.0	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2025-26
Rate Change Impacts on E43 by Energy Intervals
Oilfields

Rate Breakdown	Existing	Proposed	
Energy Rate (cents/kW.h):	**7.171**	**7.451**	
Demand Rate ($/kVA):	**17.796**	**18.490**	Based on Rate Class **3.9%**
Basic Charge ($/month):	**78.57**	**81.63**	Based on 2024 Billing

Energy Intervals (KWh/month)		Interval	Number of Accounts Number	(%)	Energy Use (MWh/year)	(%)	Average Monthly Change ($)	% Increase Average	Low	High
0 to 1000	-	1	1,991	14.42	7,137	0.24	5.20	3.9	3.9	3.9
1000 to 2000	-	2	886	6.42	15,991	0.55	11.91	3.9	3.9	3.9
2000 to 3000	-	3	916	6.63	27,611	0.94	16.35	3.9	3.9	3.9
3000 to 4000	-	4	850	6.16	35,539	1.21	20.32	3.9	3.9	3.9
4000 to 5000	-	5	840	6.08	45,151	1.54	24.32	3.9	3.9	3.9
5000 to 6000	-	6	727	5.27	47,801	1.63	28.64	3.9	3.9	3.9
6000 to 7000	-	7	656	4.75	51,059	1.74	32.83	3.9	3.9	3.9
7000 to 8000	-	8	554	4.01	49,651	1.69	36.91	3.9	3.9	3.9
8000 to 9000	-	9	511	3.70	52,144	1.78	41.11	3.9	3.9	3.9
9000 to 10000	-	10	467	3.38	53,105	1.81	45.18	3.9	3.9	3.9
10000 to 15000	-	11	1,653	11.97	243,701	8.32	57.72	3.9	3.9	3.9
15000 to 20000	-	12	947	6.86	196,570	6.71	76.60	3.9	3.9	3.9
20000 to 25000	-	13	657	4.76	175,716	6.00	96.60	3.9	3.9	3.9
25000 to 30000	-	14	448	3.24	147,201	5.02	118.08	3.9	3.9	3.9
30000 to 40000	-	15	534	3.87	221,839	7.57	146.92	3.9	3.9	3.9
40000 to 50000	-	16	302	2.19	161,524	5.51	187.91	3.9	3.9	3.9
50000 to 75000	-	17	376	2.72	272,681	9.31	252.12	3.9	3.9	3.9
75000 to 100000	-	18	155	1.12	160,404	5.47	361.05	3.9	3.9	3.9
100000 to 200000	-	19	206	1.49	339,008	11.57	567.30	3.9	3.9	3.9
> 200000	-	20	130	0.94	625,921	21.36	1,621.95	3.9	3.9	3.9
Total			13,806	100.00	2,929,754	100.00	77.97	3.9	3.9	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2025-26
Rate Change Impacts on E44 by Energy Intervals
Oilfields

Rate Breakdown	Existing	Proposed	
Energy Rate (cents/kW.h):	**7.171**	**7.451**	
Demand Rate ($/kVA):	**17.096**	**17.763**	Based on Rate Class **3.9%**
Basic Charge ($/month):	**78.57**	**81.63**	Based on 2024 Billing

Energy Intervals (KWh/month)		Interval	Number of Accounts		Energy Use		Average Monthly	% Increase		
			Number	(%)	(MWh/year)	(%)	Change ($)	Average	Low	High
100000 to 200000	-	1	2	28.57	3,408	10.97	628.50	3.9	3.9	3.9
200000 to 300000	-	2	1	14.29	2,923	9.41	935.37	3.9	3.9	3.9
>300000	-	3	4	57.14	24,727	79.62	2,144.67	3.9	3.9	3.9
Total			7	100.00	31,058	100.00	1,538.72	3.9	3.9	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2025-26
Rate Change Impacts on E46 by Energy Intervals
Power - Oilfield
Customer Owned Transformation - 25kV

Rate Breakdown	Existing	Proposed	
Energy Rate (cents/kW.h):	**6.253**	**6.497**	
			Based on Rate Class
Demand Rate ($/kVA):	**17.998**	**18.700**	**3.9%**
Basic Charge ($/month):	**6,759.21**	**7,022.82**	Based on 2024 Billing

Energy Intervals (KWh/month)		Interval	Number of Accounts		Energy Use		Average Monthly Change ($)	% Increase		
			Number	(%)	(MWh/year)	(%)		Average	Low	High
0 to 2000000	-	1	22	70.97	191,781	38.73	2,935.47	3.9	3.9	3.9
2000000 to 5000000	-	2	9	29.03	303,406	61.27	10,382.74	3.9	3.9	3.9
5000000 to 20000000	-	3	0	0.00	-	0.00	0.00	0.0	0.0	0.0
> 20000000	-	4	0	0.00	-	0.00	0.00	0.0	0.0	0.0
Total			31	100.00	495,187	100.00	5,097.58	3.9	3.9	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2025-26
Rate Change Impacts on E47 by Energy Intervals
Power - Oilfield
Customer Owned Transformation -72kV

Rate Breakdown	Existing	Proposed	
Energy Rate (cents/kW.h):	**6.208**	**6.450**	
			Based on Rate Class
Demand Rate ($/kVA):	**14.632**	**15.203**	**3.9%**
Basic Charge ($/month):	**7,845.52**	**8,151.50**	Based on 2024 Billing

Energy Intervals (KWh/month)		Interval	Number of Accounts		Energy Use		Average Monthly Change ($)	% Increase		
			Number	(%)	(MWh/year)	(%)		Average	Low	High
5000000 to 20000000	-	1	1	100.00	78,659	100.00	21,910.57	3.9	3.9	3.9
Total			1	100.00	78,659	100.00	21,910.57	3.9	3.9	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2025-26
Rate Change Impacts on E48 by Energy Intervals
Power - Oilfield
Customer Owned Transformation -138kV

Rate Breakdown	Existing	Proposed	
Energy Rate (cents/kW.h):	**6.025**	**6.260**	
			Based on Rate Class
Demand Rate ($/kVA):	**11.586**	**12.038**	**3.9%**
Basic Charge ($/month):	**8,403.75**	**8,731.50**	Based on 2024 Billing

Energy Intervals (KWh/month)		Interval	Number of Accounts		Energy Use		Average Monthly Change ($)	% Increase		
			Number	(%)	(MWh/year)	(%)		Average	Low	High
2000000-5000000	-	1	1	50.00	24,658	6.94	6,745.02	3.9	3.9	3.9
> 20000000	-	2	1	50.00	330,451	93.06	83,676.99	3.9	3.9	3.9
Total			2	100.00	355,109	100.00	45,211.01	3.9	3.9	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2025-26
Rate Change Impacts on E22 by Energy Intervals
Power
Customer Owned Transformation - 25kV

Rate Breakdown	Existing	Proposed	
Energy Rate (cents/kW.h):	**6.253**	**6.497**	
Demand Rate ($/kVA):	**17.998**	**18.700**	Based on Rate Class **3.9%**
Basic Charge ($/month):	**6,759.21**	**7,022.82**	Based on 2024 Billing

Energy Intervals (KWh/month)		Interval	Number of Accounts		Energy Use		Average Monthly Change ($)	% Increase		
			Number	(%)	(MWh/year)	(%)		Average	Low	High
0 to 2000000	-	1	24	85.71	244,113	64.02	3,751.86	3.9	3.9	3.9
2000000 to 5000000	-	2	4	14.29	137,208	35.98	11,612.88	3.9	3.9	3.9
Total			28	100.00	381,322	100.00	4,874.86	3.9	3.9	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2025-26
Rate Change Impacts on E23 by Energy Intervals
Power
Customer Owned Transformation - 72kV

Rate Breakdown	Existing	Proposed	
Energy Rate (cents/kW.h):	**6.208**	**6.450**	
Demand Rate ($/kVA):	**14.632**	**15.203**	Based on Rate Class **3.9%**
Basic Charge ($/month):	**7,845.52**	**8,151.50**	Based on 2024 Billing

Energy Intervals (KWh/month)		Interval	Number of Accounts Number	(%)	Energy Use (MWh/year)	(%)	Average Monthly Change ($)	% Increase Average	Low	High
0 to 2000000	-	1	9	52.94	135,965	22.08	5,155.63	3.9	3.9	3.9
2000000 to 5000000	-	2	5	29.41	213,364	34.64	13,203.64	3.9	3.9	3.9
5000000 to 20000000	-	3	3	17.65	266,557	43.28	26,009.68	3.9	3.9	3.9
> 20000000	-	4	-	0.00	-	0.00	0.00	0.0	0.0	0.0
Total			17	100.00	615,886	100.00	11,202.82	3.9	0.0	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2025-26
Rate Change Impacts on E24 by Energy Intervals
Power
Customer Owned Transformation - 138kV

Rate Breakdown	Existing	Proposed	
Energy Rate (cents/kW.h):	**6.025**	**6.260**	
Demand Rate ($/kVA):	**11.586**	**12.038**	Based on Rate Class **3.9%**
Basic Charge ($/month):	**8,403.75**	**8,731.50**	Based on 2024 Billing

Energy Intervals (KWh/month)		Interval	Number of Accounts Number	Number of Accounts (%)	Energy Use (MWh/year)	Energy Use (%)	Average Monthly Change ($)	% Increase Average	% Increase Low	% Increase High
0 to 2000000	-	1	7	17.07	44,280	1.11	2,645.28	3.9	3.9	3.9
2000000 to 5000000	-	2	18	43.90	838,228	21.03	13,078.08	3.9	3.9	3.9
5000000 to 20000000	-	3	11	26.83	1,253,662	31.45	30,653.11	3.9	3.9	3.9
> 20000000	-	4	5	12.20	1,849,739	46.41	97,377.65	3.9	3.9	3.9
Total			41	100.00	3,985,909	100.00	26,292.56	3.9	3.9	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2025-26
Rate Change Impacts on E84 by Energy Intervals
Power - Time of Use
Customer Owned Transformation - 100kV & Above

Rate Breakdown	Existing	Proposed	
Energy Rate (cents/kW.h):	**6.597**	**6.833**	
Energy Off Peak Rate (cents/kW.h):	**5.597**	**5.833**	Based on Rate Class
Demand Rate ($/kVA):	**11.586**	**12.038**	**3.9%**
Basic Charge ($/month):	**8,403.75**	**8,731.50**	Based on 2024 Billing

Energy Intervals (KWh/month)		Interval	Number of Accounts		Energy Use		Average Monthly Change ($)	% Increase		
			Number	(%)	(MWh/year)	(%)		Average	Low	High
> 20000000	-	1	6	100.00	1,887,253	100.00	85,422.68	3.9	3.9	3.9
Total			6	100.00	1,887,253	100.00	85,422.68	3.9	3.9	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2026-27
Rate Change Impacts on E01 by Energy Intervals
Urban Residential

Rate Breakdown	Existing	Proposed	
			Based on Rate Class
Energy Rate: (cents/kW.h)	**15.476**	**16.079**	**3.9%**
Basic Charge: ($/month)	**31.16**	**32.37**	Based on 2024 Billing

Energy Intervals (KWh/month)		Interval	Number of Accounts		Energy Use		Average Monthly Change ($)	% Increase		
			Number	(%)	(MWh/year)	(%)		Average	Low	High
0 to 100	-	1	4,864	1.98	3,508	0.19	1.58	3.9	3.9	3.9
100 to 200	-	2	15,300	6.22	28,792	1.55	2.16	3.9	3.9	3.9
200 to 300	-	3	25,056	10.18	75,862	4.09	2.74	3.9	3.9	3.9
300 to 400	-	4	29,604	12.03	124,690	6.72	3.33	3.9	3.9	3.9
400 to 500	-	5	32,473	13.20	175,396	9.45	4.16	3.9	3.9	3.9
500 to 600	-	6	31,537	12.82	207,809	11.20	4.53	3.9	3.9	3.9
600 to 700	-	7	26,583	10.81	206,890	11.15	5.13	3.9	3.9	3.9
700 to 800	-	8	21,170	8.61	189,973	10.24	5.73	3.9	3.9	3.9
800 to 900	-	9	16,032	6.52	163,041	8.79	6.33	3.9	3.9	3.9
900 to 1000	-	10	11,778	4.79	133,855	7.21	6.93	3.9	3.9	3.9
1000 to 1100	-	11	8,488	3.45	106,692	5.75	7.54	3.9	3.9	3.9
1100 to 1200	-	12	6,169	2.51	84,972	4.58	8.14	3.9	3.9	3.9
1200 to 1300	-	13	4,321	1.76	64,655	3.48	8.74	3.9	3.9	3.9
1300 to 1400	-	14	3,081	1.25	49,826	2.69	9.35	3.9	3.9	3.9
1400 to 1500	-	15	2,246	0.91	38,978	2.10	9.94	3.9	3.9	3.9
1500 to 2000	-	16	5,024	2.04	102,332	5.52	11.46	3.9	3.9	3.9
2000 to 2500	-	17	1,384	0.56	36,603	1.97	14.52	3.9	3.9	3.9
2500 to 3000	-	18	467	0.19	15,175	0.82	17.56	3.9	3.9	3.9
3000 to 3500	-	19	165	0.07	6,349	0.34	20.57	3.9	3.9	3.9
3500 to 4000	-	20	87	0.04	3,879	0.21	23.64	3.9	3.9	3.9
4000 to 4500	-	21	27	0.01	1,362	0.07	26.59	3.9	3.9	3.9
4500 to 5000	-	22	10	0.00	559	0.03	29.34	3.9	3.9	3.9
5000 to 6000	-	23	17	0.01	1,095	0.06	33.62	3.9	3.9	3.9
6000 to 7000	-	24	19	0.01	1,475	0.08	40.27	3.9	3.9	3.9
7000 to 8000	-	25	12	0.00	1,082	0.06	46.58	3.9	3.9	3.9
8000 to 9000	-	26	7	0.00	723	0.04	53.17	3.9	3.9	3.9
9000 to 10000	-	27	5	0.00	572	0.03	58.73	3.9	3.9	3.9
> 10000	-	28	83	0.03	29,276	1.58	178.62	3.9	3.9	3.9
Total			246,009	100.00	1,855,424	100.00	5.04	3.9	3.9	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2026-27
Rate Change Impacts on E03 by Energy Intervals
Rural Residential

Rate Breakdown	Existing	Proposed	
			Based on Rate Class
Energy Rate: (cents/kW.h)	**15.476**	**16.079**	**3.9%**
Basic Charge: ($/month)	**31.16**	**32.37**	Based on 2024 Billing.

Energy Intervals (KWh/month)		Interval	Number of Accounts		Energy Use		Average Monthly Change ($)	% Increase		
			Number	(%)	(MWh/year)	(%)		Average	Low	High
0 to 100	-	1	1,435	2.55	948	0.12	1.55	3.9	3.9	3.9
100 to 200	-	2	1,709	3.04	3,102	0.41	2.13	3.9	3.9	3.9
200 to 300	-	3	2,008	3.57	6,060	0.79	2.73	3.9	3.9	3.9
300 to 400	-	4	2,531	4.50	10,722	1.40	3.35	3.9	3.9	3.9
400 to 500	-	5	3,240	5.76	17,541	2.30	3.94	3.9	3.9	3.9
500 to 600	-	6	3,630	6.45	23,996	3.14	4.54	3.9	3.9	3.9
600 to 700	-	7	4,015	7.13	31,359	4.10	5.14	3.9	3.9	3.9
700 to 800	-	8	4,001	7.11	35,965	4.71	5.74	3.9	3.9	3.9
800 to 900	-	9	3,799	6.75	38,707	5.07	6.34	3.9	3.9	3.9
900 to 1000	-	10	3,547	6.30	40,401	5.29	6.94	3.9	3.9	3.9
1000 to 1100	-	11	3,205	5.69	40,310	5.28	7.54	3.9	3.9	3.9
1100 to 1200	-	12	2,904	5.16	40,020	5.24	8.14	3.9	3.9	3.9
1200 to 1300	-	13	2,518	4.47	37,745	4.94	8.75	3.9	3.9	3.9
1300 to 1400	-	14	2,233	3.97	36,142	4.73	9.35	3.9	3.9	3.9
1400 to 1500	-	15	1,935	3.44	33,621	4.40	9.95	3.9	3.9	3.9
1500 to 2000	-	16	6,613	11.75	136,915	17.92	11.62	3.9	3.9	3.9
2000 to 2500	-	17	3,467	6.16	92,574	12.12	14.63	3.9	3.9	3.9
2500 to 3000	-	18	1,762	3.13	57,614	7.54	17.63	3.9	3.9	3.9
3000 to 3500	-	19	922	1.64	35,623	4.66	20.59	3.9	3.9	3.9
3500 to 4000	-	20	388	0.69	17,314	2.27	23.51	3.9	3.9	3.9
4000 to 4500	-	21	187	0.33	9,451	1.24	26.32	3.9	3.9	3.9
4500 to 5000	-	22	99	0.18	5,588	0.73	29.04	3.9	3.9	3.9
5000 to 6000	-	23	84	0.15	5,413	0.71	32.28	3.9	3.9	3.9
6000 to 7000	-	24	26	0.05	2,008	0.26	36.15	3.9	3.9	3.9
7000 to 8000	-	25	15	0.03	1,329	0.17	39.30	3.9	3.9	3.9
8000 to 9000	-	26	4	0.01	409	0.05	40.31	3.9	3.9	3.9
9000 to 10000	-	27	4	0.01	447	0.06	41.51	3.9	3.9	3.9
> 10000	-	28	14	0.02	2,732	0.36	44.40	3.9	3.9	3.9
Total			56,295	100.00	764,057	100.00	8.01	3.9	3.9	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2026-27
Rate Change Impacts on E04 by Energy Intervals
Rural Residential - Residential Diesel

Rate Breakdown		Existing	Proposed	
				Based on Rate Class
First Block Size (kW.h/month)		**650**	**650**	**3.9%**
Energy Rate (cents/kW.h): First Block		**15.476**	**16.079**	
	Balance	**60.416**	**62.772**	
Basic Charge: ($/month)		**31.16**	**32.37**	Based on 2024 Billing

Energy Intervals (KWh/month)		Interval	Number of Accounts		Energy Use		Average Monthly Change ($)	% Increase		
			Number	(%)	(MWh/year)	(%)		Average	Low	High
0 to 300	-	1	3	50.00	6	18.43	5.46	3.9	3.9	3.9
300 to 400	-	2	-	0.00	-	0.00	0.00	0.0	0.0	0.0
400 to 900	-	3	2	33.33	18	49.85	16.21	3.9	3.9	3.9
900 to 1000	-	4	1	16.67	11	31.73	18.23	3.9	3.9	3.9
> 1000	-	5	-	0.00	-	0.00	0.00	0.0	0.0	0.0
Total			6	100.00	35	100.00	11.17	3.9	0.0	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2026-27
Rate Change Impacts on E34 by Energy Intervals
Farm

Rate Breakdown		Existing	Proposed	
First Block Size (kW.h/month)		**16,000**	**16,000**	
Energy Rate (cents/kW.h): First Block		**13.852**	**14.392**	
	Balance	**5.820**	**6.047**	Based on Rate Class
Demand Rate ($/kVA): First 50kVA		**0.000**	**0.000**	**3.9%**
	Balance	**15.727**	**16.341**	
Basic Charge ($/month):		**48.02**	**49.90**	Based on 2024 Billing

Energy Intervals (KWh/month)		Interval	Number of Accounts Number	(%)	Energy Use (MWh/year)	(%)	Average Monthly Change ($)	% Increase Average	Low	High
0 to 100	-	1	2,651	6.43	1,246	0.12	2.08	3.9	3.9	3.9
100 to 200	-	2	1,470	3.56	2,636	0.26	2.68	3.9	3.9	3.9
200 to 300	-	3	1,287	3.12	3,827	0.38	3.21	3.9	3.9	3.9
300 to 400	-	4	1,314	3.19	5,522	0.55	3.76	3.9	3.9	3.9
400 to 500	-	5	1,338	3.24	7,242	0.72	4.31	3.9	3.9	3.9
500 to 600	-	6	1,477	3.58	9,769	0.97	4.85	3.9	3.9	3.9
600 to 700	-	7	1,646	3.99	12,827	1.27	5.38	3.9	3.9	3.9
700 to 800	-	8	1,674	4.06	15,094	1.50	5.93	3.9	3.9	3.9
800 to 900	-	9	1,747	4.24	17,822	1.77	6.47	3.9	3.9	3.9
900 to 1000	-	10	1,627	3.95	18,542	1.84	7.01	3.9	3.9	3.9
1000 to 1100	-	11	1,644	3.99	20,716	2.05	7.55	3.9	3.9	3.9
1100 to 1200	-	12	1,553	3.77	21,424	2.12	8.09	3.9	3.9	3.9
1200 to 1300	-	13	1,453	3.52	21,790	2.16	8.63	3.9	3.9	3.9
1300 to 1400	-	14	1,428	3.46	23,121	2.29	9.16	3.9	3.9	3.9
1400 to 1500	-	15	1,261	3.06	21,935	2.17	9.71	3.9	3.9	3.9
1500 to 1600	-	16	1,276	3.09	23,746	2.35	10.26	3.9	3.9	3.9
1600 to 1700	-	17	1,115	2.70	22,069	2.19	10.79	3.9	3.9	3.9
1700 to 1800	-	18	1,066	2.58	22,380	2.22	11.34	3.9	3.9	3.9
1800 to 1900	-	19	1,000	2.42	22,186	2.20	11.86	3.9	3.9	3.9
1900 to 2000	-	20	979	2.37	22,893	2.27	12.42	3.9	3.9	3.9
2000 to 2500	-	21	3,798	9.21	101,980	10.11	13.98	3.9	3.9	3.9
2500 to 3000	-	22	2,601	6.31	85,280	8.45	16.70	3.9	3.9	3.9
3000 to 3500	-	23	1,771	4.29	68,619	6.80	19.36	3.9	3.9	3.9
3500 to 4000	-	24	1,122	2.72	50,291	4.98	22.15	3.9	3.9	3.9
4000 to 4500	-	25	745	1.81	37,838	3.75	24.84	3.9	3.9	3.9
4500 to 5000	-	26	534	1.29	30,379	3.01	27.63	3.9	3.9	3.9
5000 to 10000	-	27	1,185	2.87	90,939	9.01	36.90	3.9	3.9	3.9
10000 to 15000	-	28	147	0.36	21,415	2.12	69.40	3.9	3.9	3.9
15000 to 20000	-	29	64	0.16	13,149	1.30	96.00	3.9	3.9	3.9
20000 to 25000	-	30	38	0.09	10,343	1.03	120.70	3.9	3.9	3.9
> 25000	-	31	227	0.55	181,849	18.03	277.44	3.9	3.9	3.9
Total			41,238	100.00	1,008,869	100.00	12.46	3.9	3.9	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2026-27
Rate Change Impacts on E05 by Energy Intervals
General Service - Large
Urban - SaskPower Supplied Transformation (Over 75 kVA)

Rate Breakdown		Existing	Proposed	
First Block Size (kW.h/month)		**16,750**	**16,750**	
Energy Rate (cents/kW.h): First Block		**11.964**	**12.431**	
	Balance	**7.504**	**7.796**	Based on Rate Class
Demand Rate ($/kVA): First 50kVA		**0.000**	**0.000**	**3.9%**
	Balance	**21.632**	**22.476**	
Basic Charge ($/month):		**75.85**	**78.81**	Based on 2024 Billing.

Energy Intervals (KWh/month)		Interval	Number of Accounts		Energy Use		Average Monthly Change ($)	% Increase		
			Number	(%)	(MWh/year)	(%)		Average	Low	High
0 to 5000	-	1	39	2.49	1,392	0.14	49.98	3.9	3.9	3.9
5000 to 10000	-	2	65	4.14	5,950	0.59	82.69	3.9	3.9	3.9
10000 to 15000	-	3	78	4.97	12,010	1.19	96.36	3.9	3.9	3.9
15000 to 20000	-	4	142	9.05	30,208	3.00	112.93	3.9	3.9	3.9
20000 to 25000	-	5	160	10.20	43,387	4.31	131.60	3.9	3.9	3.9
25000 to 30000	-	6	154	9.82	50,754	5.04	151.96	3.9	3.9	3.9
30000 to 35000	-	7	158	10.07	61,404	6.10	173.57	3.9	3.9	3.9
35000 to 40000	-	8	117	7.46	52,515	5.22	190.77	3.9	3.9	3.9
40000 to 45000	-	9	91	5.80	46,209	4.59	212.99	3.9	3.9	3.9
45000 to 50000	-	10	80	5.10	45,420	4.51	240.57	3.9	3.9	3.9
50000 to 55000	-	11	51	3.25	32,161	3.19	293.23	3.9	3.9	3.9
55000 to 60000	-	12	34	2.17	23,479	2.33	313.44	3.9	3.9	3.9
60000 to 65000	-	13	39	2.49	29,187	2.90	320.96	3.9	3.9	3.9
65000 to 70000	-	14	38	2.42	30,825	3.06	358.13	3.9	3.9	3.9
70000 to 75000	-	15	32	2.04	27,829	2.76	399.30	3.9	3.9	3.9
75000 to 80000	-	16	18	1.15	16,689	1.66	395.70	3.9	3.9	3.9
80000 to 85000	-	17	22	1.40	21,777	2.16	410.66	3.9	3.9	3.9
85000 to 90000	-	18	20	1.27	20,881	2.07	419.58	3.9	3.9	3.9
90000 to 95000	-	19	20	1.27	22,160	2.20	478.87	3.9	3.9	3.9
95000 to 100000	-	20	18	1.15	20,990	2.09	463.94	3.9	3.9	3.9
100000 to 125000	-	21	74	4.72	99,057	9.84	554.59	3.9	3.9	3.9
125000 to 150000	-	22	38	2.42	62,112	6.17	675.47	3.9	3.9	3.9
150000 to 175000	-	23	18	1.15	34,755	3.45	781.00	3.9	3.9	3.9
175000 to 200000	-	24	15	0.96	33,700	3.35	920.77	3.9	3.9	3.9
200000 to 250000	-	25	16	1.02	41,655	4.14	1,034.28	3.9	3.9	3.9
250000 to 300000	-	26	12	0.76	39,012	3.88	1,275.11	3.9	3.9	3.9
300000 to 400000	-	27	13	0.83	18,742	1.86	563.64	3.9	3.9	3.9
> 400000	-	28	7	0.45	82,360	8.18	4,631.85	3.9	3.9	3.9
Total			1,569	100.00	1,006,617	100.00	278.44	3.9	3.9	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2026-27
Rate Change Impacts on E06 by Energy Intervals
General Service - Large
Rural - SaskPower Supplied Transformation (Over 75 kVA)

Rate Breakdown		Existing	Proposed	
First Block Size (kW.h/month)		**15,500**	**15,500**	
Energy Rate (cents/kW.h): First Block		**11.964**	**12.431**	
	Balance	**7.504**	**7.796**	Based on Rate Class
Demand Rate ($/kVA): First 50kVA		**0**	**0**	**3.9%**
	Balance	**21.632**	**22.476**	
Basic Charge ($/month):		**75.85**	**78.81**	Based on 2024 Billing

Energy Intervals (KWh/month)		Interval	Number of Accounts		Energy Use		Average Monthly Change ($)	% Increase		
			Number	(%)	(MWh/year)	(%)		Average	Low	High
0 to 5000	-	1	30	5.03	1,232	0.26	42.79	3.9	3.9	3.9
5000 to 10000	-	2	50	8.38	4,441	0.94	76.72	3.9	3.9	3.9
10000 to 15000	-	3	38	6.37	5,605	1.18	105.09	3.9	3.9	3.9
15000 to 20000	-	4	36	6.03	7,501	1.58	138.49	3.9	3.9	3.9
20000 to 25000	-	5	52	8.71	14,193	3.00	146.34	3.9	3.9	3.9
25000 to 30000	-	6	48	8.04	15,784	3.34	162.22	3.9	3.9	3.9
30000 to 35000	-	7	50	8.38	19,359	4.09	189.79	3.9	3.9	3.9
35000 to 40000	-	8	42	7.04	18,747	3.96	210.15	3.9	3.9	3.9
40000 to 45000	-	9	24	4.02	12,367	2.61	274.25	3.9	3.9	3.9
45000 to 50000	-	10	20	3.35	11,427	2.41	325.73	3.9	3.9	3.9
50000 to 55000	-	11	15	2.51	9,347	1.98	335.57	3.9	3.9	3.9
55000 to 60000	-	12	26	4.36	17,977	3.80	426.09	3.9	3.9	3.9
60000 to 65000	-	13	12	2.01	8,997	1.90	371.81	3.9	3.9	3.9
65000 to 70000	-	14	12	2.01	9,756	2.06	479.65	3.9	3.9	3.9
70000 to 75000	-	15	9	1.51	7,787	1.65	406.00	3.9	3.9	3.9
75000 to 80000	-	16	18	3.02	16,819	3.55	454.42	3.9	3.9	3.9
80000 to 85000	-	17	15	2.51	14,807	3.13	479.79	3.9	3.9	3.9
85000 to 90000	-	18	8	1.34	8,409	1.78	557.54	3.9	3.9	3.9
90000 to 95000	-	19	8	1.34	8,813	1.86	534.81	3.9	3.9	3.9
95000 to 100000	-	20	2	0.34	2,336	0.49	1,098.29	3.9	3.9	3.9
100000 to 125000	-	21	22	3.69	28,816	6.09	591.52	3.9	3.9	3.9
125000 to 150000	-	22	10	1.68	16,244	3.43	699.80	3.9	3.9	3.9
150000 to 175000	-	23	8	1.34	15,300	3.23	915.41	3.9	3.9	3.9
175000 to 200000	-	24	7	1.17	15,433	3.26	874.82	3.9	3.9	3.9
200000 to 250000	-	25	10	1.68	26,804	5.66	1,099.03	3.9	3.9	3.9
250000 to 300000	-	26	5	0.84	16,578	3.50	1,411.89	3.9	3.9	3.9
300000 to 400000	-	27	5	0.84	20,502	4.33	1,667.57	3.9	3.9	3.9
> 400000	-	28	15	2.51	117,877	24.91	2,953.54	3.9	3.9	3.9
Total			597	100.00	473,257	100.00	370.77	3.9	3.9	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2026-27
Rate Change Impacts on E07 by Energy Intervals
General Service - Large
Urban - Customer Owned Transformation - 25kV and Less (Over 75 kVA)

Rate Breakdown	Existing	Proposed	
Energy Rate (cents/kW.h):	**7.288**	**7.572**	
			Based on Rate Class
Demand Rate ($/kVA):	**20.037**	**20.819**	**3.9%**
Basic Charge ($/month):	**289.55**	**300.84**	Based on 2024 Billing

Energy Intervals (KWh/month)		Interval	Number of Accounts		Energy Use		Average Monthly Change ($)	% Increase		
			Number	(%)	(MWh/year)	(%)		Average	Low	High
0 to 50000	-	1	6	17.14	2,523	3.93	198.53	3.9	3.9	3.9
50000 to 100000	-	2	12	34.29	9,262	14.44	381.18	3.9	3.9	3.9
100000 to 200000	-	3	8	22.86	14,248	22.21	742.10	3.9	3.9	3.9
200000 to 300000	-	4	6	17.14	16,973	26.46	1,134.08	3.9	3.9	3.9
300000 to 400000	-	5	1	2.86	4,369	6.81	1,704.75	3.9	3.9	3.9
> 400000	-	6	2	5.71	16,770	26.14	3,142.91	3.9	3.9	3.9
Total			35	100.00	64,147	100.00	757.06	3.9	3.9	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2026-27
Rate Change Impacts on E08 by Energy Intervals
General Service - Large
Rural - Customer Owned Transformation - 25kV and Less (Over 75 kVA)

Rate Breakdown	Existing	Proposed	
Energy Rate (cents/kW.h):	**7.288**	**7.572**	
			Based on Rate Class
Demand Rate ($/kVA):	**20.037**	**20.819**	**3.9%**
Basic Charge ($/month):	**289.55**	**300.84**	Based on 2024 Billing

Energy Intervals (KWh/month)		Interval	Number of Accounts		Energy Use		Average Monthly Change ($)	% Increase		
			Number	(%)	(MWh/year)	(%)		Average	Low	High
0 to 50000	-	1	2	20.00	774	4.22	344.91	3.9	3.9	3.9
50000 to 100000	-	2	4	40.00	3,333	18.20	461.14	3.9	3.9	3.9
100000 to 200000	-	3	1	10.00	1,646	8.99	606.74	3.9	3.9	3.9
200000 to 300000		4	1	10.00	3,446	18.82	1,203.56	3.9	3.9	3.9
300000 to 400000	-	5	1	10.00	3,916	21.38	1,740.64	3.9	3.9	3.9
> 400000	-	6	1	10.00	5,199	28.39	1,967.77	3.9	3.9	3.9
Total			10	100.00	18,314	100.00	805.31	3.9	3.9	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2026-27
Rate Change Impacts on E10 by Energy Intervals
General Service - Large
Customer Owned Transformation - 72kV and Less (Over 75 kVA)

Rate Breakdown	Existing	Proposed	
Energy Rate (cents/kW.h):	**5.677**	**5.899**	
Demand Rate ($/kVA):	**15.502**	**16.106**	Based on Rate Class **3.9%**
Basic Charge ($/month):	**299.50**	**311.18**	Based on 2024 Billing

Energy Intervals (KWh/month)		Interval	Number of Accounts		Energy Use		Average Monthly Change ($)	% Increase		
			Number	(%)	(MWh/year)	(%)		Average	Low	High
0 to 200000	-	1	2	40.00	1,695	11.53	300.22	3.9	3.9	3.9
200000 to 400000	-	2	3	60.00	13,011	88.47	1,573.60	3.9	3.9	3.9
400000 to 600000	-	3	-	0.00	-	0.00	0.00	0.0	0.0	0.0
> 600000	-	4	-	0.00	-	0.00	0.00	0.0	0.0	0.0
Total			5	100.00	14,706	100.00	1,064.25	3.9	0.0	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2026-27
Rate Change Impacts on E12 by Energy Intervals
General Service - Large
Customer Owned Transformation - 138kV and Less (Over 75 kVA)

Rate Breakdown	Existing	Proposed	
Energy Rate (cents/kW.h):	**5.536**	**5.752**	
Demand Rate ($/kVA):	**15.019**	**15.604**	Based on Rate Class **3.9%**
Basic Charge ($/month):	**340.35**	**353.62**	Based on 2024 Billing

Energy Intervals (KWh/month)		Interval	Number of Accounts		Energy Use		Average Monthly Change ($)	% Increase		
			Number	(%)	(MWh/year)	(%)		Average	Low	High
0 to 200000	-	1	1	50.00	343	3.17	166.45	3.9	3.9	3.9
200000 to 400000	-	2	-	0.00	-	0.00	0.00	0.0	0.0	0.0
400000 to 600000	-	3	-	0.00	-	0.00	0.00	0.0	0.0	0.0
> 600000	-	4	1	50.00	10,466	96.83	3,227.06	0.0	0.0	0.0
Total			2	100.00	10,809	100.00	1,696.75	3.9	0.0	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2026-27
Rate Change Impacts on E75 by Energy Intervals
General Service - Small Commercial
Urban - SaskPower Supplied Transformation (75 kVA and Less)

Rate Breakdown		Existing	Proposed	
First Block Size (kW.h/month)		**14,500**	**14,500**	
Energy Rate (cents/kW.h): First Block		**15.602**	**16.210**	
	Balance	**6.393**	**6.642**	Based on Rate Class
Demand Rate ($/kVA): First 50kVA		**0.000**	**0.000**	**3.9%**
	Balance	**20.788**	**21.599**	
Basic Charge ($/month):		**42.79**	**44.45**	Based on 2024 Billing

Energy Intervals (KWh/month)		Interval	Number of Accounts Number	(%)	Energy Use (MWh/year)	(%)	Average Monthly Change ($)	% Increase Average	Low	High
0 to 2000	-	1	18,475	64.73	159,175	17.31	6.04	3.9	3.9	3.9
2000 to 4000	-	2	4,494	15.75	153,107	16.65	18.97	3.9	3.9	3.9
4000 to 6000	-	3	2,006	7.03	118,404	12.88	31.64	3.9	3.9	3.9
6000 to 8000	-	4	1,153	4.04	95,505	10.39	43.72	3.9	3.9	3.9
8000 to 10000	-	5	735	2.58	78,710	8.56	56.03	3.9	3.9	3.9
10000 to 12000	-	6	460	1.61	60,375	6.57	68.19	3.9	3.9	3.9
12000 to 14000	-	7	334	1.17	52,119	5.67	80.05	3.9	3.9	3.9
14000 to 16000	-	8	246	0.86	44,088	4.79	89.83	3.9	3.9	3.9
16000 to 18000	-	9	211	0.74	42,892	4.66	97.55	3.9	3.9	3.9
18000 to 20000	-	10	143	0.50	32,575	3.54	104.04	3.9	3.9	3.9
> 20000	-	11	285	1.00	82,674	8.99	120.48	3.9	3.9	3.9
Total			28,542	100.00	919,624	100.00	17.59	3.9	3.9	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2026-27
Rate Change Impacts on E76 by Energy Intervals
General Service - Small Commercial
Rural - SaskPower Supplied Transformation (75 kVA and Less)

Rate Breakdown		Existing	Proposed	
First Block Size (kW.h/month)		**13,000**	**13,000**	
Energy Rate (cents/kW.h): First Block		**15.602**	**16.210**	
	Balance	**6.393**	**6.642**	Based on Rate Class
Demand Rate ($/kVA): First 50kVA		**0**	**0**	**3.9%**
	Balance	**20.788**	**21.599**	
Basic Charge ($/month):		**42.79**	**44.45**	Based on 2024 Billing

Energy Intervals (KWh/month)		Interval	Number of Accounts		Energy Use		Average Monthly Change ($)	% Increase		
			Number	(%)	(MWh/year)	(%)		Average	Low	High
0 to 2000	-	1	4,747	63.10	46,385	19.92	0.55	3.9	3.9	3.9
2000 to 4000	-	2	1,362	18.10	46,632	20.02	1.59	3.9	3.9	3.9
4000 to 6000	-	3	620	8.24	36,533	15.69	2.61	3.9	3.9	3.9
6000 to 8000	-	4	281	3.74	23,202	9.96	3.59	3.9	3.9	3.9
8000 to 10000	-	5	160	2.13	17,132	7.36	4.57	3.9	3.9	3.9
10000 to 12000	-	6	118	1.57	15,594	6.70	5.54	3.9	3.9	3.9
12000 to 14000	-	7	79	1.05	12,231	5.25	6.29	3.9	3.9	3.9
14000 to 16000	-	8	53	0.70	9,535	4.09	6.94	3.9	3.9	3.9
16000 to 18000	-	9	32	0.43	6,567	2.82	7.47	3.9	3.9	3.9
18000 to 20000	-	10	25	0.33	5,657	2.43	8.00	3.9	3.9	3.9
> 20000	-	11	46	0.61	13,410	5.76	9.27	3.9	3.9	3.9
Total			7,523	100.00	232,876	100.00	1.40	3.9	3.9	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2026-27
Rate Change Impacts on E77 by Energy Intervals
General Service - Small Commercial
Urban - Customer Owned Transformation (75 kVA and Less)

Rate Breakdown		Existing	Proposed	
First Block Size (kW.h/month)		**14,500**	**14,500**	
Energy Rate (cents/kW.h): First Block		**15.602**	**16.210**	
	Balance	**6.393**	**6.642**	Based on Rate Class
Demand Rate ($/kVA): First 50kVA		**0**	**0**	**3.9%**
	Balance	**20.061**	**20.843**	
Basic Charge ($/month):		**42.79**	**44.45**	Based on 2024 Billing

Energy Intervals (KWh/month)		Interval	Number of Accounts		Energy Use		Average Monthly Change ($)	% Increase		
			Number	(%)	(MWh/year)	(%)		Average	Low	High
0 to 5000	-	1	16	64.00	221	16.98	8.66	3.9	3.9	3.9
5000 to 10000	-	2	6	24.00	464	35.72	40.88	3.9	3.9	3.9
10000 to 15000	-	3	1	4.00	121	9.31	62.98	3.9	3.9	3.9
> 15000	-	4	2	8.00	493	37.98	110.90	3.9	3.9	3.9
Total			25	100.00	1,299	100.00	26.75	3.9	3.9	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2026-27
Rate Change Impacts on E78 by Energy Intervals
General Service - Small Commercial
Rural - Customer Owned Transformation (75 kVA and Less)

Rate Breakdown		Existing	Proposed	
First Block Size (kW.h/month)		**13,000**	**13,000**	
Energy Rate (cents/kW.h): First Block		**15.602**	**16.210**	
	Balance	**6.393**	**6.642**	Based on Rate Class
Demand Rate ($/kVA): First 50kVA		**0**	**0**	**3.9%**
	Balance	**20.061**	**20.843**	
Basic Charge ($/month):		**42.79**	**44.45**	Based on 2024 Billing

Energy Intervals (KWh/month)		Interval	Number of Accounts		Energy Use		Average Monthly Change ($)	% Increase		
			Number	(%)	(MWh/year)	(%)		Average	Low	High
0 to 5000	-	1	11	78.57	178	42.80	10.91	3.9	3.9	3.9
5000 to 10000	-	2	3	21.43	238	57.20	41.96	3.9	3.9	3.9
10000 to 15000	-	3	-	0.00	-	0.00	0.00	0.0	0.0	0.0
> 15000	-	4	-	0.00	-	0.00	0.00	0.0	0.0	0.0
Total			14	100.00	417	100.00	17.57	3.9	0.0	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2026-27
Rate Change Impacts on E43 by Energy Intervals
Oil Fields

Rate Breakdown	Existing	Proposed	
Energy Rate (cents/kW.h):	**7.451**	**7.741**	
			Based on Rate Class
Demand Rate ($/kVA):	**18.490**	**19.211**	**3.9%**
Basic Charge ($/month):	**81.63**	**84.82**	Based on 2024 Billing

Energy Intervals (KWh/month)		Interval	Number of Accounts		Energy Use		Average Monthly Change ($)	% Increase		
			Number	(%)	(MWh/year)	(%)		Average	Low	High
0 to 1000	-	1	1,991	14.42	7,137	0.24	5.41	3.9	3.9	3.9
1000 to 2000	-	2	886	6.42	15,991	0.55	12.37	3.9	3.9	3.9
2000 to 3000	-	3	916	6.63	27,611	0.94	16.99	3.9	3.9	3.9
3000 to 4000	-	4	850	6.16	35,539	1.21	21.10	3.9	3.9	3.9
4000 to 5000	-	5	840	6.08	45,151	1.54	25.25	3.9	3.9	3.9
5000 to 6000	-	6	727	5.27	47,801	1.63	29.74	3.9	3.9	3.9
6000 to 7000	-	7	656	4.75	51,059	1.74	34.09	3.9	3.9	3.9
7000 to 8000	-	8	554	4.01	49,651	1.69	38.33	3.9	3.9	3.9
8000 to 9000	-	9	511	3.70	52,144	1.78	42.69	3.9	3.9	3.9
9000 to 10000	-	10	467	3.38	53,105	1.81	46.91	3.9	3.9	3.9
10000 to 15000	-	11	1,653	11.97	243,701	8.32	59.94	3.9	3.9	3.9
15000 to 20000	-	12	947	6.86	196,570	6.71	79.54	3.9	3.9	3.9
20000 to 25000	-	13	657	4.76	175,716	6.00	100.30	3.9	3.9	3.9
25000 to 30000	-	14	448	3.24	147,201	5.02	122.60	3.9	3.9	3.9
30000 to 40000	-	15	534	3.87	221,839	7.57	152.54	3.9	3.9	3.9
40000 to 50000	-	16	302	2.19	161,524	5.51	195.09	3.9	3.9	3.9
50000 to 75000	-	17	376	2.72	272,681	9.31	261.75	3.9	3.9	3.9
75000 to 100000	-	18	155	1.12	160,404	5.47	374.85	3.9	3.9	3.9
100000 to 200000	-	19	206	1.49	339,008	11.57	588.97	3.9	3.9	3.9
> 200000	-	20	130	0.94	625,921	21.36	1,683.86	3.9	3.9	3.9
Total			13,806	100.00	2,929,754	100.00	80.96	3.9	3.9	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2026-27
Rate Change Impacts on E44 by Energy Intervals
Oil Fields

Rate Breakdown	Existing	Proposed	
Energy Rate (cents/kW.h):	**7.451**	**7.741**	
			Based on Rate Class
Demand Rate ($/kVA):	**17.763**	**18.455**	**3.9%**
Basic Charge ($/month):	**81.63**	**84.82**	Based on 2024 Billing

Energy Intervals (KWh/month)		Interval	Number of Accounts		Energy Use		Average Monthly Change ($)	% Increase		
			Number	(%)	(MWh/year)	(%)		Average	Low	High
100000 to 200000	-	1	2	28.57	3,408	10.97	653.01	3.9	3.9	3.9
200000 to 300000	-	2	1	14.29	2,923	9.41	971.85	3.9	3.9	3.9
>300000	-	3	4	57.14	24,727	79.62	2,228.31	3.9	3.9	3.9
Total			7	100.00	31,058	100.00	1,598.73	3.9	3.9	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2026-27
Rate Change Impacts on E46 by Energy Intervals
Power - Oilfield
Customer Owned Transformation - 25kV

Rate Breakdown	Existing	Proposed	
Energy Rate (cents/kW.h):	**6.497**	**6.750**	
			Based on Rate Class
Demand Rate ($/kVA):	**18.700**	**19.429**	**3.9%**
Basic Charge ($/month):	**7,022.82**	**7,296.71**	Based on 2024 Billing

Energy Intervals (KWh/month)		Interval	Number of Accounts		Energy Use		Average Monthly Change ($)	% Increase		
			Number	(%)	(MWh/year)	(%)		Average	Low	High
0 to 2000000	-	1	22	70.97	191,781	38.73	3,048.84	3.9	3.9	3.9
2000000 to 5000000	-	2	9	29.03	303,406	61.27	10,783.41	3.9	3.9	3.9
5000000 to 20000000	-	3	0	0.00	-	0.00	0.00	0.0	0.0	0.0
> 20000000	-	4	0	0.00	-	0.00	0.00	0.0	0.0	0.0
Total			31	100.00	495,187	100.00	5,294.36	3.9	3.9	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2026-27
Rate Change Impacts on E47 by Energy Intervals
Power - Oilfield
Customer Owned Transformation -72kV

Rate Breakdown	Existing	Proposed	
Energy Rate (cents/kW.h):	**6.450**	**6.702**	
Demand Rate ($/kVA):	**15.203**	**15.796**	Based on Rate Class **3.9%**
Basic Charge ($/month):	**8,151.50**	**8,469.40**	Based on 2024 Billing

Energy Intervals (KWh/month)		Interval	Number of Accounts		Energy Use		Average Monthly Change ($)	% Increase		
			Number	(%)	(MWh/year)	(%)		Average	Low	High
5000000 to 20000000	-	1	1	100.00	78,659	100.00	22,769.03	3.9	3.9	3.9
Total			1	100.00	78,659	100.00	22,769.03	3.9	3.9	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2026-27
Rate Change Impacts on E48 by Energy Intervals
Power - Oilfield
Customer Owned Transformation -138kV

Rate Breakdown	Existing	Proposed	
Energy Rate (cents/kW.h):	**6.260**	**6.504**	
Demand Rate ($/kVA):	**12.038**	**12.507**	Based on Rate Class **3.9%**
Basic Charge ($/month):	**8,731.50**	**9,072.02**	Based on 2024 Billing

Energy Intervals (KWh/month)		Interval	Number of Accounts		Energy Use		Average Monthly Change ($)	% Increase		
			Number	(%)	(MWh/year)	(%)		Average	Low	High
2000000-5000000	-	1	1	50.00	24,658	6.94	7,007.00	3.9	3.9	3.9
> 20000000	-	2	1	50.00	330,451	93.06	86,926.98	3.9	3.9	3.9
Total			2	100.00	355,109	100.00	46,966.99	3.9	3.9	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2026-27
Rate Change Impacts on E22 by Energy Intervals
Power
Customer Owned Transformation - 25kV

Rate Breakdown	Existing	Proposed	
Energy Rate (cents/kW.h):	**6.497**	**6.750**	
			Based on Rate Class
Demand Rate ($/kVA):	**18.700**	**19.429**	**3.9%**
Basic Charge ($/month):	**7,022.82**	**7,296.71**	Based on 2024 Billing

Energy Intervals (KWh/month)		Interval	Number of Accounts		Energy Use		Average Monthly Change ($)	% Increase		
			Number	(%)	(MWh/year)	(%)		Average	Low	High
0 to 2000000	-	1	24	85.71	244,113	64.02	3,896.84	3.9	3.9	3.9
2000000 to 5000000	-	2	4	14.29	137,208	35.98	12,061.33	3.9	3.9	3.9
Total			28	100.00	381,322	100.00	5,063.20	3.9	3.9	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2026-27
Rate Change Impacts on E23 by Energy Intervals
Power
Customer Owned Transformation - 72kV

Rate Breakdown	Existing	Proposed	
Energy Rate (cents/kW.h):	**6.450**	**6.702**	
Demand Rate ($/kVA):	**15.203**	**15.796**	Based on Rate Class **3.9%**
Basic Charge ($/month):	**8,151.50**	**8,469.40**	Based on 2024 Billing

Energy Intervals (KWh/month)		Interval	Number of Accounts Number	(%)	Energy Use (MWh/year)	(%)	Average Monthly Change ($)	% Increase Average	Low	High
0 to 2000000	-	1	9	52.94	135,965	22.08	5,357.01	3.9	3.9	3.9
2000000 to 5000000	-	2	5	29.41	213,364	34.64	13,719.97	3.9	3.9	3.9
5000000 to 20000000	-	3	3	17.65	266,557	43.28	27,027.68	3.9	3.9	3.9
> 20000000	-	4	-	0.00	-	0.00	0.00	0.0	0.0	0.0
Total			17	100.00	615,886	100.00	11,640.94	3.9	0.0	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2026-27
Rate Change Impacts on E24 by Energy Intervals
Power
Customer Owned Transformation - 138kV

Rate Breakdown	Existing	Proposed	
Energy Rate (cents/kW.h):	**6.260**	**6.504**	
			Based on Rate Class
Demand Rate ($/kVA):	**12.038**	**12.507**	**3.9%**
Basic Charge ($/month):	**8,731.50**	**9,072.02**	Based on 2024 Billing

Energy Intervals (KWh/month)		Interval	Number of Accounts		Energy Use		Average Monthly Change ($)	% Increase		
			Number	(%)	(MWh/year)	(%)		Average	Low	High
0 to 2000000	-	1	7	17.07	44,280	1.11	2,747.94	3.9	3.9	3.9
2000000 to 5000000	-	2	18	43.90	838,228	21.03	13,585.89	3.9	3.9	3.9
5000000 to 20000000	-	3	11	26.83	1,253,662	31.45	31,843.43	3.9	3.9	3.9
> 20000000	-	4	5	12.20	1,849,739	46.41	101,159.11	3.9	3.9	3.9
Total			41	100.00	3,985,909	100.00	27,313.53	3.9	3.9	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

2026-27
Rate Change Impacts on E84 by Energy Intervals
Power - Time of Use
Customer Owned Transformation - 100kV & Above

Rate Breakdown	Existing	Proposed	
Energy Rate (cents/kW.h):	**6.833**	**7.077**	
Energy Off Peak Rate (cents/kW.h):	**5.833**	**6.077**	Based on Rate Class
Demand Rate ($/kVA):	**12.038**	**12.507**	**3.9%**
Basic Charge ($/month):	**8,731.50**	**9,072.03**	Based on 2024 Billing

Energy Intervals (KWh/month)		Interval	Number of Accounts		Energy Use		Average Monthly Change ($)	% Increase		
			Number	(%)	(MWh/year)	(%)		Average	Low	High
> 20000000	-	1	6	100.00	1,887,253	100.00	88,528.47	3.9	3.9	3.9
Total			6	100.00	1,887,253	100.00	88,528.47	3.9	3.9	3.9

Based on 2024 Billing. Rates developed based on forecasted customers and consumption.

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