

1. Reference: Application

- a) Please provide the date of the business plan that forms the basis of the application and identify the date of any updates to that business plan included in the application.
- b) Please summarize any changes to SaskPower's chart of accounts or accounting treatments since the last rate application and advise of any resulting issues in comparability of figures between the last rate application and the current rate application.
- c) Please describe the changes in accounting treatment of information technology costs discussed on page 26 of the application and identify the impact on operations and maintenance costs and capital costs in the test years.

2. Reference: Application

- a) Please provide a graph which illustrates the actual and proposed percentage increases for each major customer group from 2017/18 through 2026/27 similar to the response to SRRP-Q2 from the first round interrogatories from the 2022 and 2023 Rate Application.

3. Reference: Application

- a) Please provide a schedule showing SaskPower's total domestic electricity sales revenue; operating income; return on equity, debt to equity ratio, revenue lift and percentage rate increase for 2025/26 and 2026/27 assuming each of the following potential rate scenarios:
 - i. Confirmation of the 3.9% average rate increases effective February 1, 2026 and February 1, 2027 as applied for;
 - ii. Confirmation of 2% average rate increases effective February 1, 2026 and February 1, 2027;
 - iii. No rate increases in 2025/26 or 2026/27;
 - iv. Equal percentage rate increases effective February 1, 2026 and February 1, 2027 that achieve the long-term target ROE of 8.5% in the 2026/27 fiscal year.

- v. Equal percentage rate increases effective February 1, 2026 and February 1, 2027 that achieve an ROE of 6.0% in the 2026/27 fiscal year.
 - vi. Equal percentage rate increases effective February 1st each year for five years that achieve the long-term target ROE of 8.5% by the final year.
 - vii. Equal percentage rate increases effective February 1, 2026 and February 1, 2027 that achieve a 75% debt ratio by the end of 2026/27.
 - viii. Equal percentage rate increases effective February 1st 2026 and each subsequent year for five years that achieve a 75% debt ratio by the final year.
- b) Please discuss why SaskPower elected not to file a three year rate application given that the application was filed more than 9 months into the first test year.
 - c) Please provide estimated debt ratios, ROE percentage and operating income in 2027/28 assuming:
 - i. No further rate increases in 2027/28.
 - ii. An additional 3.9% rate increase effective February 1, 2028.

4. Reference: Application

- a) Please provide a continuity schedule of Plant in Service and Total Property, Plant and Equipment by function (generation, transmission, distribution, general) for the three most recent actual years and forecasts for 2025/26 and 2026/27 similar to the response to SRRP-Q5 from the first round interrogatories from the 2022 and 2023 Rate Application.

5. Reference: Work from Home Policies

- a) Does SaskPower have a work from home policy? If so, please provide a copy. If not, please discuss why not.
- b) What proportion of SaskPower's workforce works from home either part-time or full-time.

6. Reference: Artificial Intelligence

- a) Does SaskPower have an artificial intelligence use policy? If so, please provide it. If not, please explain why not.
- b) Please discuss how SaskPower currently uses AI and what additional applications it anticipates in the test years.

7. Reference: Affordability:

- a) Does SaskPower have a working definition of bill affordability or energy poverty? For example, a Low-Income Cut-Off (LICO) threshold used to identify households who may need assistance with their bills or who may benefit from support implementing energy efficiency measures?
- b) Does SaskPower have bill payment or bill assistance programs for low-income customers or customers having difficulty paying their electricity bills? If so, please provide a description of any existing programs and the approximate number of customers who accessed the programs in each of the past three years.
- c) Please provide SaskPower's actual bad debt for the past three years and forecast for the test years.
- d) Has SaskPower noticed an increase in bad debt and/or accounts in arrears in the past three years? Please discuss and quantify to the extent possible.
- e) Please provide a summary of SaskPower's collection practices including policies for disconnecting or load limiting customers in arrears.

8. Reference: Payments to the Province and section 7.0 of the Application

- a) For the period of 2021/22 through 2026/27 please provide a table itemizing all actual or forecast payments to the Province of Saskatchewan including water rentals, corporate capital taxes, coal royalties, dividends and any other payments to the Province.
- b) SaskPower states that the application is based on the principle that "...SaskPower must set rates that will collect sufficient revenue to recover all reasonable costs and to provide a return to the shareholder." Please discuss how SaskPower's application is consistent with this principle

given that SaskPower is proposing rates for 2025/26 that are forecast to result in a net loss of \$147 million in 2025/26.

9. Reference: Corporate Risks

- a) Please update the response to the Round 1 SRRP Q7 from the 2022 and 2023 rate application indicating what SaskPower considers to be the largest business or financial risks it faces (e.g. natural gas prices; interest rates; sales growth or decline) and provide an estimate of the potential upper and lower range of effects of these risks on operating income, return on equity and debt ratio in 2025/26 and 2026/27.
- b) Please provide a separate version of the response to a) which includes the potential impact of losing one of SaskPower's largest industrial customers.
- c) Does SaskPower consider cybersecurity vulnerabilities to be a material business or financial risk? Please discuss why or why not.
- d) Does SaskPower consider US tariffs to be a material business or financial risk? Please discuss why or why not?
- e) With reference to the federal government's engagement on strengthening industrial carbon pricing announced in December 2025 (see: <https://www.canada.ca/en/environment-climate-change/news/2025/12/government-of-canada-launches-engagement-to-strengthen-industrial-carbon-pricing-and-secure-major-clean-energy-investments.html>) please discuss if SaskPower views carbon pricing as a material business risk, particularly given the decision to re-power coal generation. Please discuss including any mitigation measures considered by SaskPower.

10. Reference: Carbon Charges

- a) With reference to the federal carbon tax variance account (FCTVA) described on page 34 of SaskPower's 2024-25 annual report, please:
 - i. Provide a breakdown of the federal carbon charge cumulative payments/payables of \$1,114 million that have been:
 - remitted to the Government of Canada

- remitted to the Province of Saskatchewan
 - remain as payables in SaskPower’s accounts
 - any other treatment.
- ii. Provide a breakout of the “other recoveries/expenses” between interest and carbon charges associated with exported generation.
 - iii. Explain why the balance in the FCTVA is not included in SaskPower’s financial statements if it reflects actual revenue collected and payables recorded by SaskPower.
 - iv. Quantify the amounts paid to certain independent power producers and explain the rationale for making such payments.
 - v. SaskPower’s annual report indicates a cumulative undercollection of approximately \$8 million at the end of 2024/25. Given SaskPower has paused collection of the carbon charge rider, does SaskPower intend to collect that amount from customers in the future?
- b) Please provide a table that shows, by each actual and forecast year, the carbon charge revenues from each of the federal government and the provincial government that have been returned to SaskPower through grants or other mechanisms.
 - c) SaskPower’s 2024-25 annual report states at page 14 that “effective April 1, 2025 SaskPower paused the collection of the federal carbon charge rate rider as mandated by the Government of Saskatchewan.” Please provide a copy of the direction from the provincial government mandating the pause in collection of the federal carbon charge rate rider.
 - d) SaskPower’s 2024-25 annual report states at page 14 that “SaskPower’s electric heat relief program delivered \$2.1 million in savings to residential and farm customers who must rely on electric heat through a 60% reduction in the federal carbon charge that was collected on their power bills between November 1, 2024 and March 31, 2025.” Please:
 - i. Provide a description of what customers were eligible. Was it any customer with electric heat or only customers who do not have access to natural gas?
 - ii. Explain how the 60% reduction was calculated.

- iii. Discuss if SaskPower develop this program on its own or if it was directed or mandated by the provincial government?
 - iv. Please explain how these reductions are reflected in the schedule provided in the response to part (a).
- e) SaskPower's 2024-25 annual report states at page 34 that in July 2023, the Government of Canada approved the Saskatchewan Output-Based Performance Standards (OBPS) as a replacement for the Federal OBPS Program retroactive to January 1, 2023. Please provide a copy of the program details and the specific approvals received from the Government of Canada.
- f) SaskPower states at page 6 of the application that it assumes the OBPS will not apply to the Corporation starting in 2026-27. Please discuss the basis for that assumption and provide an update on whether SaskPower continues to believe the assumption is reasonable.
- g) Is SaskPower aware of any other electric utilities in Canada who are exempt from OBPS or equivalent provincial program requirements? If so, please provide details.
- h) Please provide an estimate of the OBPS charge that would apply in 2026-27, 2027-28 and 2028-29 if the same basic framework were in place as for 2025-26, adjusted for anticipated changes in the carbon price and SaskPower's generation mix. Please show the calculation including assumed carbon prices, generation mix and carbon intensity per generation type.
- i) SaskPower's application states at page 19 that the anticipated OBPS carbon charge in 2025-26 will be \$368 million. Please discuss:
- i. What portion of that amount has already been remitted to the government? If any amount has not yet been paid, please indicate when SaskPower anticipates it will be paid.
 - ii. Please provide the calculation of the \$368 million based on SaskPower's generation mix and showing the carbon intensities by generation source and the carbon charge per unit assumed in the calculation.

11. Reference: Grant Funding

- a) Please provide any documentation, direction, or guidance received regarding the Clean Electricity Transition Grant (CETG).
- b) For each of the 2022-23, 2023–24, 2024–25, 2025–26, and 2026–27 fiscal years, please provide a schedule that:
 - i. Identifies all sources of actual or forecast grant funding, including but not limited to the CETG.
 - ii. Lists each grant individually by source, the amount received, and the specific purpose or activity it was intended to support.
 - iii. Shows where each grant is reflected in the financial statements, including the specific revenue, OM&A or capital line items or cost categories in which grant funding has been applied. Please provide a clear mapping of grant dollars to OM&A and capital expenditures.
 - iv. Reconciles the total OM&A and capital grant funding noted in the 2024–25 Annual Report funding referenced in the 2026–27 GRA.

12. Reference: Financial/Productivity Indicators

- a) Please provide a schedule that shows the calculation of SaskPower’s actual and forecasted interest coverage ratio for each of the years in the table on page 33 of the application.

13. Reference: Business Plan Assumptions

- a) For each of the business plan assumptions shown in the table on page 33 of the application, please discuss the information or sources SaskPower considers in developing these assumptions.

14. Reference: Finance Charges

- a) Have there have been any changes to SaskPower’s debt strategy with respect to how much short-term versus long-term debt SaskPower takes on and the mixture of floating rate debt versus fixed rate debt SaskPower considers to be optimal since the response to the Round 1 SRRP Q13 from the 2022 GRA proceeding? If so, please provide a summary of the changes and an explanation of the rationale for the changes.

15. Reference: Finance Charges

- a) Please provide a schedule showing all long term debt (including any long-term lease obligations) including the date of issue, date of maturity, effective interest rate, coupon rate, par value, unamortized premium, and outstanding amount for each of the last three actual years and forecasts for the test years.
- b) Please provide a schedule showing SaskPower's debt in relation to the total debt of the Province of Saskatchewan for each of the last three years.

16. Reference: Finance Charges

- a) For each year of the ten most recent actual years please provide a schedule showing the forecasted short-term and long-term interest rates for new debt from the prior year's business plan (i.e. the last business plan prepared before the start of each fiscal year) and the actual average effective short-term and long-term interest rates for new debt.

17. Reference: Finance Charges

- a) Please provide a schedule showing details of the total finance charges for the five most recent actual years and forecasts for 2025/26 through 2026/27 including interest on long-term debt, interest on short-term debt, leases, interest capitalized, debt retirement fund earnings, and other finance charges.

18. Reference: Finance Charges

- a) SaskPower states on page 28 of the application that it contributes at least 1% of the face value of certain outstanding debts annually to debt retirements funds administered by the Government of Saskatchewan. Please:
 - i. Explain which debts have debt retirement funds associated with them.
 - ii. Describe any circumstances where SaskPower contributes more than 1% of the face value.

- iii. Explain whether or not the Government of Saskatchewan requires the debt retirement funds through legislation or policy and if so, provide a copy of the relevant legislation or policy.
 - iv. Provide details of the actual and forecasted debt retirement fund balances, earnings, contributions and average returns for the five most recent actual years and forecasts for 2025-26 through 2026-27.
- b) Has SaskPower updated the analysis conducted in February 2020 described in the response to first round interrogatory SRRP-Q18 (b) from the 2022 and 2023 rate application? If so, please provide a summary of the updated analysis.

19. Reference: Depreciation and MFR Tab 8

- a) Please confirm that the most recent external depreciation study is from 2023 and provide the proposed timing for the next external depreciation study.
- b) Would SaskPower consider commissioning a version of the next external depreciation study that could be made public?
- c) Did SaskPower accept and implement all of the proposed changes to average service life estimates recommended by the external consultant? If not, please explain which recommendations were not accepted and why.
- d) With reference to the statement on page 1 of the rate application that states “SaskPower is continuing its work on extending the life of up to 1,530 MW of existing coal-fired generation assets by 25 years, eliminating the significant capital investment needed to construct new natural gas generation facilities over the same horizon”, please discuss whether SaskPower has reflected any impacts of the coal generation life extensions on the current depreciation rates for the existing coal units. If yes, please describe any adjustment and quantify the impact on depreciation expense. If not, please explain why not.
- e) With respect to the table on page 27 of the application, please provide an explanation for the \$51 million in “amortization of right-of-use assets” including a list of the right-of-use assets.

- f) Please provide a table that quantifies the impact of any and all changes SaskPower has made to its depreciation rates by depreciable property group since the time of the last rate application.
- g) Please discuss whether or not SaskPower's current depreciation rates include a provision to true-up or amortize variances between booked depreciation and forecast depreciation at proposed depreciation rates?
- h) Please describe SaskPower's process for reviewing and revising its depreciation rates between external depreciation studies.
- i) Please confirm if SaskPower's auditor has reviewed and accepted all changes to SaskPower's depreciation rates for financial reporting purposes.

20. Reference: Decommissioning and Disposal of Assets

- a) Please discuss how SaskPower plans for the decommissioning and disposal of assets, in particular generation assets.
- b) Are decommissioning requirements considered when selecting new generation resources? Please discuss.
- c) Please discuss how SaskPower addresses refurbishment, reuse, or recycling of materials during decommissioning. In particular, are some types of generation assets more easily reused or recycled than other types of generation assets?
- d) Please discuss SaskPower's approach to interim and terminal net salvage costs and provide a copy of the relevant accounting policy.

21. Reference: Export Revenues and Electricity Trading

- a) Please discuss whether SaskPower's export revenues shown on page 22 of the application include any electricity trading activities and if so, quantify the electricity trading revenues.
- b) Please describe the types of export sales (long-term contract, short-term contract, spot market sales) SaskPower makes and provide details of SaskPower's current export transmission rights.

- c) Please describe in detail how SaskPower prepares its export revenue forecasts and provide an explanation for the change in export revenues in 2025/26 relative to 2023/24 and 2024/25 actuals.
- d) Please provide SaskPower's actual export sales for the last 10 years compared to forecasts from the prior year's business plan (i.e. the last business plan prepared prior to the start of the fiscal year) and discuss the reasons for any variances.
- e) SaskPower states at page 22 of the application that electricity capacity in Alberta has increased and lower export prices are expected going forward. Please provide a summary of the proportion of SaskPower's export sales to Alberta compared to other jurisdictions in terms of both volume and revenue for the last 5 actual years.
- f) With reference to page 32 and Figure 30 of the Alberta Electric System Operator (AESO) 2024 Annual Market Statistics Report available at: <https://www.aeso.ca/assets/Uploads/market-and-system-reporting/Annual-Market-Stats-2024.pdf>

Please discuss the nature and cause of the extended outage that reduced interchange utilization between Saskatchewan and Alberta to zero for 49% of the year.

22. Reference: Other Revenue

- a) Please explain how SaskPower forecasts customer contribution revenues in the test years and provide an explanation for the difference in forecasted contributions between 2025/26 and 2026/27.

23. Reference: Other Revenue

- a) Please discuss how the CO2 sales revenue forecasts are prepared.
- b) Please provide an explanation for the reduction in CO2 sales revenues from 2023-24 (\$26 million) to 2024-25 (\$19 million).

24. Reference: Other Revenue

- a) Please provide a detailed breakout of Miscellaneous Revenue for the five most recent actual years and forecasts for 2025/26 and 2026/27. Please

provide an explanation for the decreased revenue in 2025/26 and 2026/27 compared to 2024/25.

25. Reference: Business Plan

- a) Please provide a description of SaskPower’s annual business planning cycle including inputs required, review and approval processes, and the typical timing of internal and external updates.

26. Reference: Generation expense

- a) For each of the last three actuals years, plus forecasts for 2025/26 through 2026/27, please provide the total cost of generation for each fuel source (e.g. coals, natural gas, etc) broken out into:
 - i. Fuel and purchased power expense
 - ii. Operations and maintenance expense
 - iii. Federal carbon charges
 - iv. Finance charges
 - v. Depreciation expenses
 - vi. Taxes
 - vii. Other

27. Reference: Fuel and Purchased Power (F&PP)

- a) Please discuss if there have been any changes to the methods SaskPower uses to prepare its fuel and purchased power forecasts since the response to SRRP Round 1 question 29 from the 2022 and 2023 rate application. If so, please explain any changes.
- b) Please provide a table showing the total GWh of generation for each of the last three actual years plus forecasts for 2025-26 and 2026-27 for:
 - i. SaskPower’s own generation
 - ii. Purchased power within Saskatchewan
 - iii. Imports from outside Saskatchewan

28. Reference: Fuel and Purchased Power (F&PP)

- a) Please identify any actual or forecast energy volumes subject to “Take or Pay” (TOP) obligations under the PPAs (in total) for each of the three most recent actual years and forecasts for 2025-26 and 2026-27.

- b) Please discuss whether SPC has been required to pay for unused energy because of TOP provisions and indicate whether any such costs are forecast to be incurred in the three most recent actual years.

29. Reference: Fuel and Purchased Power (F&PP)

- a) To the extent possible without requiring the disclosure of confidential information, please provide the most recent actual annual and forecast for the test years average power price for generation owned by SPC and separately, the average purchase price for PPAs by fuel type, and explain any differences in unit costs.

30. Reference: Natural Gas

- a) Please describe SaskPower's natural gas procurement processes including details on any firm contracted transmission and/or storage volumes for the three most recent actual years and forecasts for 2025-26 through 2026-27.

31. Reference: Natural Gas

- a) Please describe any changes to SaskPower's procedures, Risk Management Policies, and/or Risk Management Manuals related to procurement and pricing of Natural Gas supplies, including Storage and hedging since the last rate application.

32. Reference: Natural Gas

- a) Please provide a table showing natural gas purchases within Saskatchewan and outside Saskatchewan including total volumes, average unit costs, and total natural gas expenses for each of the three most recent actual years and forecasts for 2025/26 through 2026/27.

33. Reference: Natural Gas

- a) Please provide a schedule showing actual natural gas hedged volumes for the five most recent actual years and currently hedged volumes for 2025/26 through 2026/27. Please summarize the types of financial instruments used each year and indicate the overall annual cost of hedged volumes in aggregate and on a unit basis.

- b) Please provide an estimate of the impact of SaskPower's hedging activities on natural gas costs for each of the five most recent actual years. Please also provide a discussion on the net cost or benefit to ratepayers of the hedging program over the past five years.

34. Reference: Natural Gas

- a) Please provide a schedule that shows SaskPower's natural gas fuel efficiency ratio (i.e. the kW.h generated per unit of natural gas) for each of the three most recent actual years and forecasts for 2025-26 and 2026-27. Please comment on any material variances between years.
- b) Please discuss if the fuel efficiency ratios vary materially across plants and if so, why?
- c) Please describe how SaskPower prepares its forecasts of natural gas fuel efficiencies.

35. Reference: Natural Gas

- a) Please provide a schedule showing the average cost of transmission and storage per GJ for the three most recent actual years and forecasts for 2025/26 through 2026/27.

36. Reference: Coal

- a) Please provide the average heat values for coal generation for each of the past three actual years and forecasts for 2025-26 and 2026-27.
- b) With reference to the statement on page 5 of the application that SaskPower is executing a program to life-extend its coal-fired generation facilities for 25 years, please:
 - i. Provide a detailed description of the Coal Fleet Repowering Initiative including current estimated timelines to refurbish each of the units and associated costs per unit.
 - ii. Provide copies of any and all financial and economic analyses conducted by SaskPower or the provincial government to confirm extending the life of coal facilities would be the lowest cost generation option over the long term compared to other potential generation sources.

- iii. Please discuss the implications for SaskPower's existing coal supply contracts and provide a discussion of when its current contracts expire and timelines for future coal supply contract negotiations.
- iv. Please discuss whether SaskPower will be able to make use of its existing carbon capture and storage facilities when the repowering initiative is complete and whether or not SaskPower has plans for additional carbon capture and storage facilities.

37. Reference: Hydro

- a) Please provide an update on the status of potential future hydro projects, including upgrades to existing facilities and the Tazi Twé project, and discuss whether SaskPower views additional hydro capacity may be feasible in the future.

38. Reference: Hydro

- a) Please provide a schedule showing the actual and forecasted water rental rates for the three most recent years of actuals and forecasts for 2025/26 through 2026/27.

39. Reference: Hydro

- a) Please describe how SaskPower forecasts hydro generation availability including any historical data inputs.
- b) Please provide any updates on the expected flow conditions for 2026-27 based on recent snowfall or other conditions since the business plan supporting the rate application was prepared.
- c) Please discuss whether SaskPower has prepared an analysis of the potential effects of climate change on future hydro generation and if so, provide a summary of the analysis.

40. Reference: Wind

- a) Please provide a schedule showing actual and forecasted monthly wind generation in GWh and wind capacity factors for wind facilities for the last three actual years and forecasts for 2025-26 and 2026-27.

41. Reference: Purchase Power Agreements

- a) Have SaskPower's requirements for IPPs related to decommissioning, site remediation and site restoration changed since the response to first round SRRP-Q44 from the previous GRA? If so, please provide an update to that response.
- b) With reference to the solar RFP being undertaken by the First Nations Power Authority described on page 31 of the application, please describe SaskPower's arrangements with the First Nations Power Authority for the supply of power and provide any updates on timing for results of the proposal process.

42. Reference: Imports

- a) Please provide a schedule showing actual and forecasted import volumes and average prices separately for firm import contracts and spot market or short-term contracts for each of the last four actual years and forecasts for 2025-26 and 2026-27.
- b) Please discuss any current plans SaskPower has to increase import capabilities from other jurisdictions.

43. Reference: Solar and Other

- a) Please provide an explanation for the forecast increase in other fuel and purchased power expense and volumes for 2025-26 and 2026-27.
- b) With reference to the discussion on page 8 of SaskPower's 2024-25 annual report, please discuss the benefits and costs of the utility scale 20 MW battery project. Does SaskPower anticipate deploying more utility scale batteries?

44. Reference: Operating, Maintenance and Administration (OM&A)

- a) Please provide a schedule that breaks out actual and forecast total OM&A costs for the three most recent actual fiscal years and forecasts for the test years in a format similar to the response to SRRP Pre-Ask 7 from the 2022 and 2023 Rate Application.

- b) Please provide a comparison of the 2021/22, 2022/23, and 2023/24 forecasts from the last Rate Application and actual OM&A spending for 2021/22, 2022/23, and 2023/24 and current forecasts for 2025/26 and 2026/27. Please discuss the reasons for any material variances.
- c) Please provide an explanation for year over year changes in actual and forecast salaries and wage expenses noting changes driven by:
 - i. staff or employee complement
 - ii. average salary costs per position
 - iii. overtime costs
 - iv. vacancy rates
 - v. corporate credits
 - vi. labour credits
- d) Please discuss any efficiency initiatives undertaken since the previous rate application or forecast for the test years to reduce OM&A and demonstrate how they are quantified and reflected in the current rate application.

45. Reference: Operating, Maintenance and Administration (OM&A)

- a) Please provide the actual vacancy rates for the three most recent years and forecasts for 2025/26 through 2026/27.
- b) Please discuss how SaskPower forecasts vacancy rates for business planning purposes.

46. Reference: Operating, Maintenance and Administration (OM&A)

- a) Please provide an update to the response to Round 1 SRRP Q47 from the 2022 and 2023 rate application adding any actual year results available since 2020/21.
- b) Please provide an explanation for any material variances between forecasts and actuals in the information provided in the response to part (a).

47. Reference: Operating, Maintenance and Administration (OM&A)

- a) Please provide a breakout of SaskPower's OM&A spending by business unit for each of the five most recent years of actuals and forecasts for 2025/26 through 2026/27.

48. Reference: Operating, Maintenance and Administration (OM&A)

- a) Please provide the actual overhaul spending for the three most recent years and forecasts for 2025-26 through 2026-27.

49. Reference: Operating, Maintenance and Administration (OM&A)

- a) Please indicate when the current collective agreements are set to expire and provide an update on the status of any negotiations for future collective agreements.
- b) With reference to the response to SRRP Q51 (b) from the 2022 and 2023 rate application please provide an updated breakdown of FTEs between employees covered by collective agreements and those excluded from collective agreements for all actual years available.

50. Reference: Operating, Maintenance and Administration (OM&A)

- a) Please provide a schedule that breaks out spending on advertising, communications, marketing, donations and sponsorships for the three most recent actual years and forecasts for the test years.
- b) Please provide the dollar values and recipients of SaskPower's five largest donations or sponsorships for each of the three most recent actual years.
- c) Please discuss how SaskPower selects the recipients of its donations and sponsorships.
- d) Please confirm donations and sponsorships are included in the total OM&A figures in the table on page 26 of the application.

51. Reference: Operating, Maintenance and Administration (OM&A)

- a) Please summarize SaskPower's overtime policies and describe how SaskPower forecasts overtime.

- b) Please summarize SaskPower’s standby pay policies and describe how SaskPower forecasts standby pay requirements for the test years.

52. Reference: Operating, Maintenance and Administration (OM&A)

- a) Does SaskPower have bonus or at-risk pay incentive structures for any employees? If so, please provide a summary of any such programs.

53. Reference: Operating, Maintenance and Administration (OM&A)

- a) Please provide SaskPower’s calculations and underlying data for its OM&A per customer account and OM&A per residential account for all years presented in the 2026–27 GRA. This request includes the data used to produce the “OM&A per residential account” figure shown on page 26 of the 2026–27 GRA.
- b) Please explain any differences between these metrics and the “OM&A per customer account” values reported in the 2024–25 Annual Report.

54. Reference: Nuclear

- a) With reference to the statement on page 5 of the application that “SaskPower is undertaking planning and project development work required to deploy nuclear power starting in the mid to late 2030s.” Please provide a schedule showing all costs related to nuclear planning and development work included in the last 3 actual years and forecast for the test years.
- b) Please clarify confirm if the mid to late 2030s timeline is the anticipated timeline for nuclear power to begin to be delivered to SaskPower’s grid. If not, please explain. If yes, please indicate when SaskPower anticipates it would begin the regulatory approvals process.
- c) Please provide copies of any publicly available collaboration agreements or funding agreements related to the nuclear planning and project development work.

55. Reference: OM&A – Distribution system reliability

- a) With reference to page 26 of the application, please provide a schedule showing the number of positions and costs related to additional resources

to modernize and maintain SaskPower's distribution grid for each of the last three actual years and forecasts for 2025/26 through 2026/27.

56. Reference: OM&A – Vegetation management

- a) Please provide a schedule showing the costs related to vegetation management included in total OM&A for each of the last three actual years and forecasts for 2025/26 through 2026/27.
- b) Please describe SaskPower's vegetation management processes e.g. mechanical clearing, chemical/herbicide, other methods and explain why SaskPower has selected that method or methods.

57. Reference: Information Technology

- a) To assist the Panel in understanding changes in IT costs please provide, for each of the last three actuals years plus forecasts for 2025/26 through 2026/27, SaskPower's total IT related costs broken out into:
 - i. Operations and maintenance expenses
 - ii. Finance expenses
 - iii. Depreciation expenses
 - iv. Return on equity
 - v. Other
- b) Please describe SaskPower's approach to cybersecurity, including how SaskPower develops and monitors its cybersecurity policies and procedures and any recent updates to those policies and procedures.
- c) Has SaskPower had any cybersecurity incidents that resulted in material business interruptions or insurance claims? If so, please provide a description that can be made public of any such incidents.

58. Reference: Tax Expense

- a) Please provide a table showing the detailed calculation of SaskPower's corporate capital tax obligation for the three most recent actual years and forecasts for the test years.

59. Reference: Other Expenses

- a) Please provide a break-out of SaskPower's Other expense category including Asset Disposals, Asset Retirements, Foreign exchange (if any), and Environmental Expenses for each of the five most recent actual years and forecasts for 2025/26 through 2026/27.

60. Reference: Debt and Equity

- a) Please provide a schedule showing SaskPower's actual and forecast capital structure (long-term debt; short-term debt, equity, other sources of financing) for the three most recent years of actuals and forecasts for the test years.
- b) Please provide the calculation of the operating return on equity percentage for each the three most recent years of actuals and forecasts for the test years showing;
 - i. the calculation of the operating income
 - ii. the calculation of the equity component of SaskPower's total capital structure and the equity component of ratebase.
- c) Please confirm the current borrowing limit for SaskPower pursuant to the Power Corporation Act.
- d) Please provide SaskPower's actual unused credit capacity at the most recent actual year and forecasts for 2025-26 and 2026-27.
- e) Has SaskPower received any equity advances or repayments since the time of the last rate application? If so, please quantify and describe the circumstances associated with the equity advances or repayments.
- f) Please provide a table comparing SaskPower's debt ratio with other peer Canadian utilities for the most recent actual years available.

61. Reference: Productivity and Efficiency

- a) Please discuss how SaskPower budgets for and tracks productivity and efficiency improvements in its operating budgets.
- b) Please provide any quantifiable information SaskPower maintains on tracking the long-term savings of productivity and efficiency programs.

62. Reference: Safety

- a) Please provide the five most recent years of actual lost-time injury frequency rates, lost-time injury severity rates, and recordable injury frequency rates for SaskPower and peer utilities.
- b) Please provide an overview of how SaskPower's workplace safety programs and how SaskPower responds to changes in safety rates.

63. Reference: Wildfire Risk

- a) Has SaskPower prepared a wildfire risk assessment and management plan? If so, please provide a copy. If not, please discuss how SaskPower manages its wildfire risk.
- b) Please provide a table showing SaskPower's spending for each of the last five actual years and forecasts for 2025-26 and 2026-27 on:
 - i. wildfire response (i.e. responding to specific wildfire events)
 - ii. wildfire risk mitigation plans or programs
- c) Please provide an estimate of the amount of wildfire response spending in part (b) that was covered by insurance.
- d) What proportion of SaskPower's existing transmission infrastructure is wood compared to steel or other materials.
- e) Please discuss how wildfire risk has influenced how SaskPower plans its transmission capital program.

64. Reference: Capital Program

- a) Please describe any changes to SaskPower's capital planning process since the time of the last rate application in particular with respect to:
 - i. how project scopes and budgets are developed;
 - ii. the approval process for SaskPower's capital plan;
 - iii. how SaskPower paces and prioritizes its capital plans (for example, does SaskPower develop a high-level capital spending envelope and then prioritize projects within that envelope); and
 - iv. how SaskPower manages and monitors the delivery of its capital projects including project reporting, variance analysis, and quality assurance in the delivery of each capital project.

65. Reference: Capital Program

- a) Please expand the capital spending table provided on page 30 of the application to include the most recent five years of actual spending.

66. Reference: Capital Program

- a) For each capital project or program with final costs in excess of \$10 million for each of the last three actual years please provide:
 - i. The justification for the project (e.g. capacity or system growth requirements; infrastructure renewal; operating efficiencies/savings)
 - ii. the original budget allocation
 - iii. the final actual project direct costs
 - iv. capitalized interest, overheads, and other charges;
 - v. an explanation for any variances of more than 10% from the original budget.

67. Reference: Capital Program

- a) With reference to the rural rebuild and improvement program, please discuss how SaskPower identifies and prioritizes the lines to be replaced.

68. Reference: Capital Program

- a) With respect to the smart meter deployment described on page 9 of SaskPower's 2024-25 annual report, please provide an update on how many smart meters have been installed and when SaskPower expects the roll-out will be complete.
- b) Does SaskPower have any plans to develop the back-end systems that would be necessary to support demand response or time-of-use rates for residential and small commercial customers? Please discuss.

69. Reference: Customer connects

- a) Please provide SaskPower's customer connect spending by customer class for each of the last three actual years and forecasts for 2025-26 and 2026-27.

- b) Please describe any updates or changes to SaskPower’s customer connect policies since the time of the 2022 and 2023 rate application.

70. Reference: Load Forecasts

- a) Please discuss any changes to assumptions, methodology, or explanatory variables used for the load forecasts and customer count forecasts for each major customer class since the previous rate application, including any changes affecting input data.
- b) Please discuss any alternative assumptions, methods, and explanatory variables that were tested by SaskPower for the load forecasts or customer count forecasts and why these were not chosen for the final forecasts.

71. Reference: Load Forecasts

- a) For each of the ten most recent actual years, please provide a schedule showing the actual sales for each major customer group and the sales forecast from the load forecast immediately preceding the actual year. Please also include forecast and actual line losses and station service. Comment on any material variances between actuals and forecasts.
- b) Please provide a table showing 10 years of electricity sales and customer account forecasts from the load forecasts used to support each of the last three rate applications. The 10 years of forecasted data should start from the first test year of each Rate Application (t+10).
- c) Please comment on the steps SaskPower takes to verify large-scale industrial and commercial customer load forecasts including for potential new customers.
- d) With reference to the media reports of a planned data centre near Regina (see: <https://www.cbc.ca/news/canada/saskatchewan/bell-ai-data-centre-regina-9.7083484>) please discuss:
 - i. Is SaskPower aware of the approximate capacity and energy that will be required by the data centre?
 - ii. Does SaskPower have sufficient generation and transmission capacity available or would this project require new infrastructure?

- iii. Is SaskPower aware of whether or not there were any federal, provincial or municipal government incentives offered to the developer?

72. Reference: Load Forecasts

- a) Please provide the forecasted and top three actual system winter and summer peaks for each of the five most recent actual years.
- b) Please comment on any material variances between actual and forecast peaks for the most recent five years as well as how any changes in methodology to the current system peak demand forecast will improve forecast accuracy.
- c) Please provide the generation capacity by fuel type used to meet the top actual system winter and summer peaks.
- d) Please elaborate on the statement on page 10 of the application that “Most of the increase is related to Power customer class sales, especially in the mining, pipeline, and refinery sectors” and quantify the changes in peak demand by customer type for each of the last three years and forecasts for 2025/26 through 2026/27.

73. Reference: Energy Efficiency

- a) Has SaskPower completed a more recent Conservation Potential Review than the 2017 Navigant report? If so, please provide a copy. If not, please discuss if and when SaskPower intends to commission an updated study.
- b) With reference to the energy efficiency programs summarized in section 2.1 of the application, please provide the actual costs associated with these programs for the three most recent actual years and forecasts for 2025/26 through 2026/27 by rate class and the estimated energy and capacity savings associated with each program.
- c) Please provide summary details of any other energy efficiency, demand side management, or conservation programs currently administered by SaskPower beyond those summarized in section 2.1 of the application.

74. Reference: Capacity Reserve Programs

- a) Please comment on any changes that have occurred to the Spinning Capacity Reserve and Planned Operating Capacity Reserve programs since the last rate application.
- b) Please provide a summary of subscriptions to the capacity reserve programs, including the total number of customers and the total amount of capacity subscribed to each rate option for each of the last three years.

75. Reference: Net Metering Program

- a) Please discuss if SaskPower has made any changes to the Net Metering program, including terms and conditions and pricing, since the time of the last rate application. If so, please provide a summary of such changes.
- b) Please provide a summary of subscriptions to the net metering program including the total number of customers subscribed, the total installed capacity, and the total generation delivered from customers to SaskPower under the program for each of the last three years.
- c) Has SaskPower undertaken any engagement with net metering customers since the time of the last rate application? If so, please provide the results of that engagement.

76. Reference: Cost of Service Study

- a) Please provide a copy or weblink to the most recent external review of SaskPower's cost of service study methods.
- b) Please provide a table showing:
 - i. The recommended changes from the consultant
 - ii. Whether SaskPower adopted the recommended changes and if not an explanation for why not.
- c) Please discuss if there have been any other changes made to the cost of service study methodology since the last external review and if so, please itemize them and provide a discussion of the rationale for the change.
- d) Please discuss when SaskPower anticipates its next external review of its cost of service methodology will take place.

77. Reference: Proposed Rates Revenue to Revenue Requirement Ratios

- a) Please provide the revenues and revenue requirement breakdowns by class in dollars supporting the calculation of the 2025/26 revenue to revenue requirement ratios illustrated in the first table on page 35 of the application and the 2026/27 revenue requirement ratios illustrated in the first table on page 36 of the application.
- b) Please provide a table showing the 2025/26 and 2026/27 percentage rate increases by class that would be required to have all customer classes achieve revenue to revenue requirement ratios of between 0.98 and 1.02 by 2026/27.

78. Reference: Proposed Rates

- a) SaskPower states on page 33 and 34 of the 2026 Fiscal Test Embedded Cost of Service Results that “..due to the transition to a Conventional Rate Design and the number of years since SaskPower’s last rate rebalancing rate application, to avoid rate shock to certain rate classes, more discretion in the ratios had to be taken in this application.” Please explain what SaskPower means by a “Conventional Rate Design” – does this mean equal percentage increases to all rate components and customer classes?
- b) Did SaskPower consider alternative rate designs for the current application? If so please provide a summary of the alternatives considered.
- c) Please discuss when SaskPower anticipates it will complete the phase-out of the Bary correction.
- d) Please provide a schedule that compares, for each rate class:
 - i. The 2026/27 class revenue requirement classified to each of energy, demand, and customer.
 - ii. The forecast 2026/27 total class revenue generated by each of energy charges, demand charges, and customer charges.
- e) For each customer class in each test year, please provide a table that compares the “ideal rates” calculated by the cost of service study for each of demand, energy, and customer with SaskPower’s proposed energy,

demand, and customer charges. Please comment on any material differences between proposed rates and ideal rates.

79. Reference: Proposed Rates

- a) Please provide a summary of municipal surcharges, including both the percentage of the surcharge and the total dollars collected for the most recent actual year available.

80. Reference: System Operations

- a) Please describe SaskPower's dispatch policies or rules for use of the various fuel sources to meet capacity and energy requirements. Please highlight any changes to these dispatch policies or rules since the last rate application.
- b) Please discuss how the coal refurbishment program will affect SaskPower's system operation dispatch policies.
- c) Does SaskPower anticipate the coal re-powering program will have any effect on the average generation efficiency of its natural gas generation facilities?

81. Reference: Reliability

- a) Please provide a table summarizing transmission SAIDI, transmission SAIFI, distribution SAIDI, distribution SAIFI, and distribution CAIDI for the most recent five years of actuals available for each of:
 - i. SaskPower
 - ii. SaskPower Targets
 - iii. Canadian Utility Averages
- b) Please discuss any factors contributing to SaskPower's performance relative to the average of the other utilities such as reporting framework (e.g., including or excluding Major Event Days, different requirements for planned outages, etc.).
- c) Please discuss how SaskPower considers its reliability indicator performance when developing its capital plan. Does SaskPower prioritize capital spending to address particular areas or types of outages observed to impact reliability performance?

- d) For each of transmission and distribution, please provide a breakdown of the causes of outages by type for both outage frequency and duration for each of the last three actual years available, similar to the format of the response to SRRP Q97 from the first round interrogatories in the 2022 and 2023 Rate Application review.
- e) Please provide SaskPower's actual system average generation equivalent availability factor (EAF) for the most recent 5 actual years available and provide explanations for any changes over time.
- f) NERC's Long Term Reliability Assessment (see: https://prod.nerc.com/globalassets/our%2Dwork/assessments/nerc_ltra_2025.pdf) indicated SaskPower had an elevated risk profile. Can you please outline what steps SaskPower has taken or will be taking to reduced this elevated risk profile.

82. Reference: Resource Planning

- a) With reference to the response to the Panel's first recommendation from the 2022-2023 rate application where SaskPower states "SaskPower has completed extensive work on a public version of the Integrated Resource Plan. Over 60,000 people engaged with SaskPower through the process to date. SaskPower has updated the SRRP, and updates are publicly available on our website, saskpower.com. The release of the Long-term Supply Plan has been postponed due to the changing generation supply mix." Please:
 - i. Provide a summary of the results of the public engagement on the Integrated Resource Plan.
 - ii. Please provide an update on when SaskPower believes it will be in a position to provide a public version of the Long-term Supply Plan.
- b) Please itemize the planning criteria used by SaskPower in developing its Resource Plans such as firm energy and capacity requirements. Please include any policy objectives such as reducing greenhouse gas emissions or installing a particular capacity of renewable generation.
- c) Please discuss whether SaskPower has any current GHG emissions reductions targets. Please provide a chart that shows SaskPower's actual and forecast GHG emissions by year from 2005 through 2030.

- d) Please provide a table that shows the contribution to SaskPower's GHG emissions by generation type for each year from 2005 through 2030.
- e) Please provide an update to the response to SRRP first round Q102 from the 2022 and 2023 rate application for as many forecast years as SaskPower has available and can make public.
- f) Please provide a table that compares the generation mix available to meet the winter peak and the generation mix available to meet the summer peak for planning purposes and describe the reasons for any differences in the seasonality of the planning capacity by generation type.

83. Reference: Forecast Sales Revenues

- a) Please provide a proof of revenue schedule for each of the test years showing:
 - i) The forecast billing determinants (e.g. number of customers, billed demand, energy), for each rate class;
 - ii) SaskPower's existing rates and proposed rates for each rate class
 - iii) Forecast revenues at existing rates and at proposed rates for each rate class.