

Saskatchewan Rate Review – Information Request Package

SGI Saskatchewan Auto Fund Rate Proposal Application – January 2026

Submitted by: RAGE – Riders Against Government Exploitation

Global Requirement (applied to all Information Requests in this package)

All totals and data provided must reconcile to SGI Auto Fund financial statements and rate application exhibits. Any differences must be clearly identified and explained.

Section A: Motorcycle Injury Benefit Claims Composition

IR A1

Please provide, for the most recent 10 accident years (or maximum available), a table specific to the motorcycle class showing:

- Earned premium
- Incurred claims (total)
- Incurred claims broken down into:
 - Income replacement benefits
 - Care benefits
 - Medical expenses (excluding medical funding)
 - Medical funding (Ministry of Health reimbursements)
 - Permanent impairment
 - Scarring benefits
 - Death benefits

Provide both:

- nominal dollars, and
- per-registered-unit values

Also include claim counts associated with each benefit category.

All values should reconcile to the corresponding totals in SGI Auto Fund financial statements and rate application exhibits, including identification of any differences and explanations for variances.

SGI RESPONSE

Please reference the exhibit 2 (premium) and exhibit 3 (claims) attachments for the information requested. For claim information, the provided documents show the incurred claims by the coverages provided through the Auto Fund.

The Auto Fund financial statements do not contain totals specific to motorcycles.

IR A2

For the data provided in IR A1, please indicate:

- the proportion (%) of total motorcycle injury costs attributable to each benefit category, and
- the trend (increase/decrease) over time for each category, and
- the impact of clothing rules for new riders has had

Provide reconciliation to the corresponding totals in SGI Auto Fund financial statements and rate application exhibits, including identification of any differences and explanations for variances.

SGI RESPONSE

Please reference the exhibit 3 (claims) attachment for the information requested.

SGI is looking into what data may be available for consultations with the motorcycle community, but that work is not yet complete.

The Auto Fund financial statements do not contain totals specific to motorcycles.

IR A3

SGI has indicated that motorcycle injury costs account for approximately 75–80% of required average premium.

Please reconcile this statement by providing:

- a clear derivation of this percentage,
- identification of which cost components are included/excluded, and
- the equivalent percentage for:
 - private passenger vehicles, and
 - the total Auto Fund.

Please reconcile all totals provided to the corresponding totals in SGI Auto Fund financial statements and rate application exhibits, including identification of any differences and explanations for variances.

SGI RESPONSE

In recent years, SGI has noted that injury costs make up a significant portion of overall required motorcycle premiums. Please refer to the attached exhibit 1 (overall rate indication) file, where the adequate gross premium for injury (\$2,144.71) is approximately 82% of the required total adequate gross premium (\$2,612.04).

The discounted pure premium portion of the injury coverage (\$1,517.30) comes from the exhibit 3 (claims) attachment, and is the sum of all coverages noted as being assigned to injury on the cover page (appeal, care benefits, income replacement benefits, death benefits, medical expenses without funding, permanent impairment, and tort injury).

For private passenger vehicles, the equivalent percentage is about 18%. For the overall Auto Fund, the equivalent percentage is also about 18%.

The Auto Fund financial statements do not contain totals specific to motorcycles.

IR A4 – Benefit Utilization Rates (Motorcycles)

Please provide:

- percentage of motorcycle claims that actually receive:
 - income replacement
 - care benefits
 - long-term medical benefits
- average duration of each benefit

All values should reconcile to the corresponding totals in SGI Auto Fund financial statements and rate application exhibits, including identification of any differences and explanations for variances.

SGI RESPONSE

Please refer to the exhibit 3 (claims) and exhibit 1_(overall indication – total number of claims) attachments for the information requested.

Over the past 10 years, the motorcycle class has recorded 1,276 collision claims. Over that same period, there have been 273 (21%) income replacement claims, 295 (23%) care benefits claims and 616 (48%) medical benefit claims. Note that these totals include only those claims assigned to the motorcycle class and exclude both collisions and injuries where another vehicle was found to be at fault. These totals also exclude expected future development on the claim counts from older accident years.

The average duration of each benefit is not available.

The Auto Fund financial statements do not contain totals specific to motorcycles.

IR A5 – Claim Development (Motorcycles)

Please provide:

- how motorcycle injury claims develop over time (e.g., 12, 24, 36, 60 months)
- proportion of ultimate costs known at each stage

Please reconcile all totals provided to the corresponding totals in SGI Auto Fund financial statements and rate application exhibits, including identification of any differences and explanations for variances.

SGI RESPONSE

Data is not available on development specific to motorcycles for injury claims. The proportion of ultimate costs is available by coverage in the exhibit 3 (claims) attachment provided.

The Auto Fund financial statements do not contain totals specific to motorcycles.

IR A6 – Definitions and Consistency

Please provide definitions for all key terms used in responses (including but not limited to: incurred claims, medical funding, medical expenses, income replacement, claim counts, registered units), and confirm that definitions are applied consistently across all responses.

If definitions differ, please identify and reconcile differences.

SGI RESPONSE

Incurred claims: the unadjusted total count and dollar amount for claims. Equal to paid plus change in case reserve, also a net of salvage and subrogation.

Medical expenses: Primary, secondary, tertiary rehabilitation assessments along with treatments such as physio, chiro, counseling. Includes vehicle and home modifications, as well as any other types of medical treatment payments. Covers a variety of medical and rehabilitative costs such as medication costs, comprehensive services and compensation for time away from work for treatment. Medical funding is excluded and considered an expense line.

Income replacement: Wage replacement benefits for severely injured claimants, including a lump sum payment for those who reach age 65 after collecting continuously for a period of time. Benefits are also provided for injured students.

It's paid after the first seven days following a collision in which injuries prevented the insured from working. The income benefits will be paid up to age 65 for claims after Aug. 1, 2002. Claims before Aug. 1, 2002, will be paid for the rest of the claimant's life. Payments will terminate in both cases if the insured recovers from the injuries. The calculation of income benefit varies depending on whether the insured earned a salary or was self-employed, a seasonal worker, unemployed, a caregiver, a student or a senior. Generally, the income benefit is 90% of salary net of income tax, CPP and EI up to an indexed maximum.

Claim counts: Depending on the context, could refer to the unadjusted total number of claims (incurred claim counts) or the developed total number of claims from an accident year (ultimate claim counts). A financial claim count would be a claim that has a non-zero amount of incurred losses, whereas a reported claim count would be any claim regardless of its incurred loss amount.

Registered units: The Auto Fund does not use this terminology. Exposures are what is used for the purpose of actuarial indications, which is the number of annualized exposures (total registered days of insurance divided by the number of days in that year).

These definitions are applied consistently within the context of the question.

IR A7 – Data Limitations and Assumptions

Please identify any limitations, assumptions, or data quality issues associated with the information provided in response to these IRs, including any areas where estimates or proxies are used.

SGI RESPONSE

For single vehicle accidents, the data used does not reconcile directly to pricing data as it is a separate and limited data extraction. Duration statistics are not monitored by actuarial analysis, so no data currently exists.

No other limitations, assumptions or data quality issues are associated with the information provided in response to these IRs. Much of the information provided is being reviewed as part of the rate application process by the Saskatchewan Rate Review Panel and its consultants.

IR A8 – Internal Use of Data

Please confirm whether the data and analyses requested in these IRs are routinely produced and used internally by SGI for rate setting or management purposes.

If not, please explain why.

SGI RESPONSE

All rate indication exhibit files provided are produced annually and are used to internally monitor the required rate change for all vehicle classes.

Many of the other data and analyses requested are routinely produced and used internally by SGI with exception of:

- Injury duration or development by vehicle class
- Injury claims by vehicle using assignment logic other than the rate indication's at-fault assignment
- Split of single-vehicle and multi-vehicle collision data
- Open vs closed claims by vehicle class
- Cross-jurisdictional comparisons of motorcycle rates
- Unique motorcycle registration counts
- Kilometers driven or ridden by vehicle class
- Behavioral elasticity analytics

Some of these above datasets are produced on an ad-hoc basis.

Section B: Income Replacement

IR B1

Please provide, for motorcycles only, for the most recent 10 accident years:

- total income replacement incurred
- number of income replacement claims
- average cost per claim
- average duration of income replacement benefits (months)

Please reconcile all totals provided to the corresponding totals in SGI Auto Fund financial statements and rate application exhibits, including identification of any differences and explanations for variances.

SGI RESPONSE

Please see provided exhibit 3 (claims) attachment for details. The ultimate incurred, ultimate number of claims and ultimate severity are available for all coverages.

Duration statistics are not available.

The Auto Fund financial statements do not contain totals specific to motorcycles.

IR B2

Please provide a breakdown of motorcycle income replacement claims by:

- duration bands (e.g., <6 months, 6–12 months, 1–2 years, >2 years), and
- severity bands (if available internally).

Provide reconciliation to the corresponding totals in SGI Auto Fund financial statements and rate application exhibits, including identification of any differences and explanations for variances.

SGI RESPONSE

Duration bands are not available. For severity bands, the table below summarizes the number of occurrences in each severity band from 2015-2025. Note that this table includes incurred losses at the claim occurrence level without any development. This will differ from the data provided in the indication exhibits as a result.

Incurring Losses	Count
Less than 10k	119
10k-20k	44
20k-50k	57
50k-100k	33
100k-200k	17
200k-1M	21
Over 1M	4

The Auto Fund financial statements do not contain totals specific to motorcycles.

IR B3

Please describe, with supporting data:

- the primary drivers of income replacement cost increases for motorcycles, including:
 - wage inflation / indexation,
 - claim duration changes,
 - claim severity,
 - changes in claimant demographics.

All values should reconcile to the corresponding totals in SGI Auto Fund financial statements and rate application exhibits, including identification of any differences and explanations for variances.

SGI RESPONSE

As compared to private passenger vehicles, the income replacement cost for motorcycles has a higher pure premium because of a much higher frequency of severe injuries, as well as a higher average severity. Data to support income replacement benefits on motorcycles can be found in the exhibit 3 (claims) attachment, where the historical Percent Ultimate Frequency is observed 4-5 times as large as private passenger vehicles and the Ultimate Severity varies from 50% to 100% larger than private passenger vehicles.

Benefit levels for income replacement benefits that are indexed annually using CPI and average wages have also grown over time, which drives up expected costs. No analysis on claim duration changes, or changes in claimant demographics is available.

The Auto Fund financial statements do not contain totals specific to motorcycles.

IR B4

Please confirm whether income replacement benefits are indexed to CPI and:

- provide the assumed long-term CPI used in rate setting, and
- quantify the sensitivity of motorcycle indicated rates to a $\pm 1\%$ change in CPI

Please reconcile all totals provided to the corresponding totals in SGI Auto Fund financial statements and rate application exhibits, including identification of any differences and explanations for variances.

SGI RESPONSE

Yes, income benefits are indexed to CPI. The assumed future CPI factor used to forecast care benefits, death benefits, and income replacement benefits to the rating year is 2.5%. A +/-1% change in this would change the indicated rate need from 58.77% to 59.73% with an increase, and to 57.82% with a decrease.

The Auto Fund financial statements do not contain totals specific to motorcycles.

Section C: Medical Funding vs Medical Expense

IR C1

Please provide, for motorcycles only, for the most recent 10 accident years:

- total medical funding (Ministry of Health reimbursements),
- total medical expenses (excluding funding),
- number of claims associated with each.

Provide reconciliation to the corresponding totals in SGI Auto Fund financial statements and rate application exhibits, including identification of any differences and explanations for variances.

SGI RESPONSE

Medical funding to the Ministry of Health is based on 3% of the direct premiums written for the prior fiscal year. These payments are then paid directly to the Ministry of Health on a quarterly basis. These funds are not attached directly to any individual claim files.

These payments represent cost recovery to the Ministry of Health for the costs of medical services to individuals injured in a motor vehicle collision.

Medical expenses excluding funding information are available in the exhibit 3 (claims) attachment provided.

The Auto Fund financial statements do not contain totals specific to motorcycles.

IR C2

Please explain:

- how medical funding is calculated,
- whether it reflects actual cost recovery or a standardized charge, and
- whether the methodology has changed over time.

All values should reconcile to the corresponding totals in SGI Auto Fund financial statements and rate application exhibits, including identification of any differences and explanations for variances.

SGI RESPONSE

Medical funding to the Ministry of Health is based on 3% of the direct premiums written for the prior fiscal year. These payments are then paid directly to the Ministry of Health on a quarterly basis. These funds are not attached directly to any individual claim files.

These payments represent cost recovery to the Ministry of Health for the costs of medical services to individuals injured in a motor vehicle collision.

The methodology has stayed consistent, but it increased from 2% to 3% in 2018.

The Auto Fund financial statements do not contain totals specific to motorcycles.

IR C3

Please reconcile:

- the relationship between medical funding and actual health system utilization, and
- whether medical funding is proportional to injury severity or applied uniformly by claim type.

Provide reconciliation to the corresponding totals in SGI Auto Fund financial statements and rate application exhibits, including identification of any differences and explanations for variances.

SGI RESPONSE

Medical funding to the Ministry of Health is based on 3% of the direct premiums written for the prior fiscal year. These payments are then paid directly to the Ministry of Health on a quarterly basis. These funds are not attached directly to any individual claim files.

These payments represent cost recovery to the Ministry of Health for the costs of medical services to individuals injured in a motor vehicle collision.

The Auto Fund financial statements do not contain totals specific to motorcycles.

IR C4

Please provide the equivalent data requested in IR C1 for:

- private passenger vehicles, and
- the total Auto Fund,
- to allow comparison of medical funding intensity across classes.

Please reconcile all totals provided to the corresponding totals in SGI Auto Fund financial statements and rate application exhibits, including identification of any differences and explanations for variances.

SGI RESPONSE

As per previous responses, medical funding is not attached directly to individual claim files, so breakdown by vehicle class is not available.

As in IR C1, the totals requested for private passenger vehicles (PPV) can be found in the attached exhibit 3 (claims) for PPV regarding medical expenses excluding funding.

The Auto Fund financial statements do not contain totals specific to vehicle types.

Section D: Claim Attribution and Fault

IR D1

Please confirm the methodology used to allocate injury costs between vehicle classes in multi- vehicle collisions.

SGI RESPONSE

For the actuarial rate analysis, claims are assigned to vehicle classes based on vehicle collision responsibility (fault).

- If one vehicle is 100% at fault for a collision, all damage and injury costs are assigned to that vehicle's class.
- If two vehicles are found 50% at fault, then they will be assigned an equal split of damage and injury costs from the collision.
- If a vehicle was involved in a collision (single or multi-vehicle) and there is no other vehicle deemed responsible (at fault), then all damage and injury claim costs remain with the vehicle for rating purposes. This includes wildlife collisions.

IR D2

For motorcycle-related collisions involving another vehicle, please provide:

- total injury costs,
- portion attributed to motorcycles,
- portion attributed to other vehicle classes, for

the most recent 10 accident years.

SGI RESPONSE

SGI is unable to provide the information requested as it is not readily available, but it should be noted that rating indication work already relies on fault allocation logic – see response to IR D1.

IR D3

Please provide, for motorcycles:

- number of claims arising from single-vehicle accidents,
- number of claims arising from multi-vehicle accidents, and the associated injury costs for each.

SGI RESPONSE

Please see the response provided to the Saskatchewan Rate Review Panel for the first round of information requests, question 1-35a. The ultimate injury costs for these accidents are not available due to the nature of this data extract.

IR D4

Please reconcile:

- the extent to which motorcycle premiums are driven by single-vehicle accident experience,
- versus costs arising from not-at-fault multi-vehicle collisions.

SGI RESPONSE

This is not data SGI normally uses and, as a result, it is not readily available and would take a significant amount of resources to create a custom query. While this prevents SGI from providing a response to the IR at this time, SGI will look into whether it could provide this information as part of the motorcycle consultations.

IR D5 — Large Loss and Catastrophic Claim Treatment

Please provide:

- definition of “large loss” used in rate setting
- number of large-loss motorcycle claims annually
- total cost of those claims
- whether any caps, smoothing, or reinsurance adjustments are applied

SGI RESPONSE

The definition of a large loss varies by class and coverage, but, in general, the adjustment is meant to smooth the impact of unusually large losses to a level consistent with the long-term expectation in the rate indication. Rate classes are grouped based on similar risk distribution to determine the large loss thresholds. Loading factors are applied to all injury pure premiums and differ by these groups. The loading factor is intended to cover large losses removed from the rate program by using a long-term estimate for the expected large loss amount. The idea is that extraordinary losses will be volatile in the short term, but the proportion of excess losses to non-excess losses will be stable over a long period of time.

Currently, over a 15-year span of data, there have been 27 large loss instances excluded from motorcycles at the coverage code level. These include five income replacement benefits, seven care benefits, 11 permanent impairment cases, two medical claims, one death claim and one tort injury. The total incurred loss of these claims on a trended (but not developed) basis is \$10,588,317.

No caps or reinsurance adjustments are applied. The smoothing applied is as described above.

IR D6 – Net vs Gross Cost Reporting

For all cost data provided, please specify whether amounts are reported on a gross or net basis (including recoveries, subrogation, salvage, and reinsurance).

Please provide both gross and net values where available.

SGI RESPONSE

All amounts in rate indication exhibits are reported net of recoveries, subrogation, salvage and reinsurance. Gross values are not extracted as part of standard analysis for most purposes, and as such are not readily available.

Section E: Frequency vs Severity

Because “motorcycles are expensive” is meaningless without understanding the data behind claim frequency vs claim severity:

IR E1

Please provide, for motorcycles:

- claim frequency (claims per 1,000 registered units), and
- average claim severity

for the most recent 10 accident years.

SGI RESPONSE

Please see the exhibit 3 (claims) attachment for details on frequency and severity by coverage.

IR E2

Please decompose changes in indicated motorcycle rates into:

- frequency effects,
- severity effects,
- benefit structure changes,
- inflation/indexation

SGI RESPONSE

SGI does not perform decompositions of changes in indicated motorcycle rates with the details requested. As a result, we are unable to provide the requested information.

We will note that a large component of the indication need is the severity of injury claims, which is approximately four times higher than for private passenger vehicles.

IR E3 – Distribution of Claim Severity (Motorcycles)

- Distribution of total claim cost per claim (not averages)
- Percent of total costs coming from:
 - top 1% of claims
 - top 5%
 - top 10%

SGI RESPONSE

For the distribution of claim cost per occurrence, please see the below table from fiscal years 2014-15 to 2024-25.

Band	Count
Less than 10k	272
10k-20k	72
20k-50k	132
50k-100k	99
100k-200k	61
200k-1M	54
Over 1M	14

The top 1% of claims are responsible for approximately 24% of all costs, the top 5% approximately 54%, and the top 10% approximately 69%. Note that this distribution uses incurred losses with no development and is not adjusted to carve out large losses.

IR E4 – Open vs Closed Claims

Please provide, for motorcycle claims by accident year:

- number and proportion of open vs closed claims
- total incurred cost for open vs closed claims
- average cost of open vs closed claims

SGI RESPONSE

This is not data SGI normally uses/analyzes and, as a result, it is not readily available and would take a significant amount of resources to create a custom query. While this prevents SGI from providing a response to the IR at this time, SGI will look into whether it could provide this information as part of the motorcycle consultations.

Section F: Seasonal Rating and Behavioural Effects

IR F1

Please provide:

- current proportion of motorcycles insured on an annual basis vs short-term policies,
- historical trends in policy term selection.

SGI RESPONSE

At March 31, 2024, approximately 60% of motorcycle written exposures were registered with an annual policy, but the majority of those cancelled their policy before the end of their annual term.

The policy term selection (annual vs short term policy at inception) remains constant over time, with no notable shifts in the term selection chosen by the insured.

IR F2

Please model the impact of introducing fully seasonal rating on:

- earned premium,
- claim frequency,
- claim severity,
- overall rate adequacy.

SGI RESPONSE

There are many possible implementation approaches and features that would affect the result of such a program. SGI cannot comment on the impacts of seasonal rating without more specific parameters. Seasonal rating is expected to be part of the consultations with motorcycle stakeholder groups.

IR F3

Please explain:

- what operational, regulatory, or system barriers prevent implementation of seasonal rating, and
- provide estimated timelines and costs to implement.

SGI RESPONSE

This has largely been addressed in the following IRs for the 2026 Rate Program (IRs 1-7, 1-33, and 2-3). Regulatory changes may also need to be made if seasonal rating were to be implemented.

There are many possible implementation approaches and features that would affect the estimates or costs to implement so SGI is unable to provide without more specific parameters.

Section G: Cross-Jurisdiction Comparison

As this is an argument that is used by SGI at during every rate review application, we are asking for them to provide the information they used to quantify their position.

IR G1

Please provide a comparison of motorcycle insurance across:

- Saskatchewan,
- Manitoba,
- British Columbia,
- Alberta (if available),

including:

- average premium,
- injury benefit levels (income replacement, medical, etc.),
- proportion of premium attributable to injury costs.

SGI RESPONSE

SGI is in the process of pulling together this information but it is not yet complete. SGI's intention is to have it ready in time for consultations with the motorcycle community.

IR G2

Please normalize the comparison in IR G1 by:

- benefit levels,
- claim costs, and
- exposure,

to allow for an “apples-to-apples” comparison.

SGI RESPONSE

As per the response to IR G1, SGI is working on putting together a comparison of motorcycle insurance; however, fully normalizing benefit levels, claim costs and exposure may not be possible due to limitations on coverage availability and jurisdictional differences.

Section H: Motorcycle Exposure, Registrations and Permits

IR H1 — Unique Motorcycle Registrations (Exposure Basis)

Please provide, for the most recent 10 years:

- the number of unique motorcycles registered (i.e., distinct vehicle units, not transactions),
- reported:
 - annually, and
 - by month (month-end count of active registered motorcycles).

Please clearly define the methodology used to determine “unique” registrations and confirm whether this represents:

- active registrations at a point in time, or
- total vehicles registered at any time during the period.

SGI RESPONSE

This is not data SGI regularly uses/analyzes and, as a result, it’s not readily available. While this prevents SGI from providing a response to the IR at this time, SGI will see if this can be provided as part of the motorcycle consultations.

For pricing purposes, we use earned exposures (years of motorcycle insurance). For example, a motorcycle registered for three months would count as 0.25 exposures.

Details on the number of motorcycle exposures (excluding permits) can be found in the exhibit 4 (exposures) attachment.

IR H2 — Motorcycle Permits / Policy Transactions

Please provide, for the most recent 10 years:

- the total number of **motorcycle permits issued**, including:
 - annual registrations, and
 - short-term / temporary permits,

reported:

- annually, and
- by month.

Please clarify:

- whether multiple permits issued to the same motorcycle within a year are counted separately, and
- the average number of permits issued per unique motorcycle.

Please provide the distribution (not just average) of number of permits per motorcycle per year.

SGI RESPONSE

Vehicles are unable to be issued permits for annual registrations.

Below is a table demonstrating the number of 24-hour and 8-day permits issued, by month and by year for the last 10 years, as of March 31, 2025. Multiple permits issued to the same motorcycle within a year are counted separately.

Month	Total Permits
1	132
2	383
3	4,834
4	21,858
5	29,730
6	27,707
7	28,747
8	24,868
9	26,442
10	18,581
11	4,529
12	450

Year	Total Permits
2016	13,972
2017	17,200
2018	16,820
2019	17,043
2020	18,593
2021	23,437
2022	29,240
2023	17,283
2024	16,978
2025	17,695

Data on unique permits or number of permits per unique motorcycle is not regularly used/analyzed by SGI and, as a result, it is not readily available. While this prevents SGI from providing a response to the IR at this time, SGI will look into whether it could provide this information as part of the motorcycle consultations.

IR H3 — Revenue from Motorcycle Registrations and Permits

Please provide, for the most recent 10 years:

- total **earned premium revenue** attributable to motorcycles,
- broken down by:
 - annual registrations, and
 - short-term / temporary permits,

and reported:

- annually, and
- by month.

Additionally, please provide:

- average revenue per:
 - unique motorcycle (from IR H1), and
 - permit issued (from IR H2).

SGI RESPONSE

SGI is unable to provide the earned premium on the motorcycle class broken down into annual registrations versus short-term registrations. See the response to H1 for information on the number of unique motorcycles. The average revenue per permit issued can be calculated through the information provided in the response below as well as IR H2.

For earned premium by month and year for permits issued to motorcycles, please see the below tables:

Month	Total Permit Premium
1	\$ 1,840
2	\$ 4,511
3	\$ 70,680
4	\$ 440,606
5	\$ 664,743
6	\$ 627,502
7	\$ 667,611
8	\$ 571,688
9	\$ 563,689
10	\$ 313,265
11	\$ 64,450
12	\$ 6,479

Year	Total Permit Premium
2016	\$ 245,180
2017	\$ 309,149
2018	\$ 314,738
2019	\$ 320,869
2020	\$ 343,594
2021	\$ 434,330
2022	\$ 531,634
2023	\$ 508,743
2024	\$ 493,374
2025	\$ 495,453

For motorcycle class earned premium, please see the below tables:

Month	Total Motorcycle Premium
1	\$ 1,035,084
2	\$ 993,088
3	\$ 1,352,523
4	\$ 4,421,421
5	\$ 11,629,055
6	\$ 15,705,381
7	\$ 18,342,808
8	\$ 18,590,978
9	\$ 14,834,892
10	\$ 7,459,401
11	\$ 1,864,197
12	\$ 1,087,683

Year	Total Motorcycle Premium
2016	\$ 12,956,350
2017	\$ 10,956,798
2018	\$ 9,928,114
2019	\$ 8,905,169
2020	\$ 8,398,735
2021	\$ 8,302,894
2022	\$ 9,038,134
2023	\$ 9,064,469
2024	\$ 9,732,078
2025	\$ 10,033,770

IR H4 — Reconciliation of Exposure and Revenue

Please reconcile:

- the relationship between:
 - unique motorcycles registered (IR H1),
 - number of permits issued (IR H2), and
 - total revenue (IR H3),

including an explanation of:

- how multiple permits per motorcycle impact total revenue, and
- whether changes in permit behaviour (e.g., increased short-term usage) have affected revenue stability and rate adequacy.

SGI RESPONSE

Permits and motorcycles are separate rating classes, and the premium collected in one does not affect the rate indication of the other. No recent analysis has been performed on the requested information regarding permit behaviour.

IR H5 – Exposure Normalization (Usage vs Registration)

Please provide:

- estimated annual kilometers ridden (or proxy exposure measure) by vehicle class
- comparison of:
 - motorcycles vs passenger vehicles
- whether rate setting accounts for actual usage vs registration duration

SGI RESPONSE

SGI does not have access to data on kilometres ridden by various vehicle classes. Consequently, they are not used in rating work.

**Section I: Behavioural Elasticity
(the unintended consequence problem)**

IR I1

Please provide:

- historical relationship between motorcycle rate increases and:
 - number of registered units
 - number of permits issued
 - average duration of coverage
- any internal analysis on elasticity of demand

SGI RESPONSE

Please see the attachment exhibit 4 (exposures) for details on motorcycle exposures and projected future exposures.

A table of exposures for the years considered in the rate application are provided below. Permits are stated on both annualized exposures as well as the number of permits issued and include permits issued to all vehicle types.

No specific information is available for duration of coverage.

No internal analysis on elasticity of demand is available.

Fiscal Year	Motorcycle Annualized Exposures	24-Hour Permit Annualized Exposures	8-Day Permit Annualized Exposures	Number of 24-Hour Permits	Number of 8-Day Permits
2015	9,194	148	981	54,136	44,736
2016	7,817	170	1,181	62,101	53,901
2017	7,318	187	1,369	68,386	62,460
2018	6,143	188	1,402	68,654	63,974
2019	6,194	192	1,472	70,247	67,179
2020	5,369	197	1,506	71,986	68,729
2021	5,682	189	1,423	69,065	64,929
2022	5,660	194	1,589	70,640	72,489
2023	5,759	186	723	67,847	32,989
2024	6,228	174	669	63,668	30,520
2025	6,276	172	662	62,869	30,192

Section J: Cross-Subsidy Across Classes

IR J1

Please provide:

- identification of all vehicle classes that are:
 - above indicated rates
 - below indicated rates
- quantification of cross-subsidy between classes

SGI RESPONSE

Overall rate need by class, including current and required premium information, can be found in the Rate Proposal on pages 94-99:

<https://saskratereview.ca/storage/572/01KE0BFQCZXKBW22VF7EQ56MTX.pdf>

Section K: Safety Investment vs Cost Reduction

IR K1

Please provide:

- spending on motorcycle safety programs
- measurable impact on:
 - claim frequency
 - claim severity
- ROI of those programs

SGI RESPONSE

This is not data SGI regularly uses/analyzes and, as a result, it is not readily available. While this prevents SGI from providing a response to the IR at this time, SGI will look into whether it could provide this information as part of the motorcycle consultations.

Section L: Allocation and Overhead Expenses

IR L1

Please provide:

- how administrative and overhead costs are allocated to motorcycles
- whether allocation is:
 - usage-based
 - premium-based
 - or proportional

SGI RESPONSE

Each exposure in the Auto Fund is allocated an equal amount of the administrative costs except for trailers, antique vehicles, motorized bicycles, and snowmobiles, which are allocated a smaller amount of all other exposures due to their lower premium and limited coverage.

Loss adjusting expenses are allocated based on each vehicle class's projected claim counts.

Variable expenses are determined as a percentage of overall earned premium and loaded into all vehicle class rates.

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: All
 Rating year: 01/06/2026
 Exhibit 1 - Page 1

	Projected On Level Average Premium Including Capital Amount	1,641.96
1.	Projected On Level Average Premium Excluding Capital Amount	1,640.98
2.	Class Specific Experience Required Premium	2,612.04
	Number of Claims	790
	Standard of Full Credibility	1,082
3.	Credibility	0.85
4.	Complement of Credibility Required Premium*	2,566.22
5.	Indicated Required Premium	2,605.37
6.	Indicated Required Per Cent Rate Change	58.77%

*Complement of Credibility = Class LV - Motorcycles 2021 RP adjusted discounted pure premium

5. = (3. x 2.) + (1 - 3.) x 4.

6. = (5. / 1.) - 1

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: All
 Rating year: 01/06/2026
 Exhibit 1 - Page 2

	Coverage			
	Damage	Injury	Liability	Total
1. Discounted Pure Premium	248.82	1,517.30	44.60	1,810.73
2. Loss Adjusting Expense	16.31	81.51	2.67	100.49
3. Administrative Expense	54.29	54.29	54.29	162.86
4. Salvage	0.00	0.00	0.00	0.00
5. Reinsurance	19.36	0.00	0.00	19.36
6. Medical Funding	0.00	365.47	0.00	365.47
7. Appeal Commissions	0.00	5.74	0.00	5.74
8. Safe Driver Recognition Malus	-5.07	-30.92	-0.91	-36.91
9. Variable Expense Per Cent	9.02%	9.02%	9.02%	9.02%
10. Break Even Margin	-1.97%	-1.97%	-1.97%	-1.97%
11. Adequate Gross Premium	359.04	2,144.71	108.29	2,612.04

$$11 = (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8) / (1 - 9 - 10)$$

SGI
Class LV - Motorcycles
Ratemaking date as of: 31/03/2025
Data Source: Internal Data
Coverage: All
Rating year: 01/06/2026
Exhibit 1 - Page 3

Coverage	Discounted Pure Premium	2021 RP Trended Pure Premium	Final Complement of Credibility
Damage Liability to Others Auto (21)	22.53	24.66	24.66
Damage Liability to Others Property (22)	0.73	1.22	1.22
Loss of Use (23)	1.27	0.90	0.90
Damage to Own Vehicle (31)	201.24	196.72	196.72
Comprehensive (32)	29.65	16.04	16.04
Glass (33)	0.00	0.00	0.00
Deductible (34)	0.01	0.00	0.00
Fire/Lightning/Explosion (41)	5.89	6.76	6.76
Theft (42)	10.80	13.24	13.24
Damage Catastrophes	1.24	1.52	1.52
Liability - Economic Loss	0.00	0.00	0.00
Liability - Non-Economic Loss	0.00	0.00	0.00
Liability - Out of Province	20.07	59.13	59.13
Injury - Appeal	9.50	9.76	9.76
Injury - Care Benefits	112.66	116.58	116.58
Injury - Income Replacement Benefits	513.62	471.72	471.72
Injury - Death Benefits	127.22	99.51	99.51
Injury - Medical Expenses without Funding	393.18	377.99	377.99
Injury - Permanent Impairment	314.08	324.49	324.49
Tort - Injury	47.04	44.66	44.66
Tort - Liability	0.00	0.00	0.00
Projected Pure Premium (discounted)	1,810.73	1,764.91	1,764.91
Expenses			
Loss Adjusting Expenses	100.49	100.49	100.49
Administrative Expenses	162.86	162.86	162.86
Reinsurance Costs and Salvage	19.36	19.36	19.36
Issuer Fees	138.94	138.94	138.94
Medical Funding	365.47	365.47	365.47
Appeal Commission	5.74	5.74	5.74
Credit for Malus component of SDR	-36.91	-36.91	-36.91
Impact of Variable Expenses (Premium Tax, Traffic Safety and Auto Pay)	96.70	96.70	96.70
Impact of Break Even Margin	-51.34	-51.34	-51.34
Total Expenses	801.31	801.31	801.31
Required Premium	2,612.04	2,566.22	2,566.22
Change in Required Premium \$		-45.82	-45.82
Change in Required Premium %		-1.75%	-1.75%

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: All
 Rating year: 01/06/2026
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Trend Period	Past	20.32
	Future	32.02

Complement of Credibility	1,764.91
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Coverage	2026 RP Discounted Pure Premium	2021 RP Discounted Pure Premium	Loss Trend Adjusted	ILA Adjusted	2026 RP PP Adjustments	Complement of Credibility
Damage Liability to Others Auto (21)	22.53	22.21	22.52	22.52	24.66	24.66
Damage Liability to Others Property (22)	0.73	1.40	1.22	1.22	1.22	1.22
Loss of Use (23)	1.27	0.80	0.90	0.90	0.90	0.90
Damage to Own Vehicle (31)	201.24	155.40	179.65	179.65	196.72	196.72
Comprehensive (32)	29.65	10.81	14.65	14.65	16.04	16.04
Glass (33)	0.00	0.00	0.00	0.00	0.00	0.00
Deductible (34)	0.01	0.00	0.00	0.00	0.00	0.00
Fire/Lightning/Explosion (41)	5.89	5.65	6.05	6.05	6.76	6.76
Theft (42)	10.80	17.30	11.90	11.90	13.24	13.24
Damage Catastrophes	1.24	1.20	1.44	1.44	1.52	1.52
Liability - Economic Loss	0.00	0.00	0.00	0.00	0.00	0.00
Liability - Non-Economic Loss	0.00	0.00	0.00	0.00	0.00	0.00
Liability - Out of Province	20.07	42.92	59.13	59.13	59.13	59.13
Injury - Appeal	9.50	7.44	9.43	9.76	9.76	9.76
Injury - Care Benefits	112.66	75.54	97.38	116.58	116.58	116.58
Injury - Income Replacement Benefits	513.62	376.41	428.56	471.72	471.72	471.72
Injury - Death Benefits	127.22	90.81	96.99	99.51	99.51	99.51
Injury - Medical Expenses without Funding	393.18	269.18	337.61	377.99	377.99	377.99
Injury - Permanent Impairment	314.08	247.08	320.96	324.49	324.49	324.49
Tort - Injury	47.04	42.85	42.73	44.66	44.66	44.66
Tort - Liability	0.00	0.00	0.00	0.00	0.00	0.00
Projected Pure Premium (discounted)	1,810.73	1,367.01	1,631.10	1,742.16	1,764.91	1,764.91

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: All
 Rating year: 01/06/2026
 Exhibit 2 - Page 1

Policy Year	Written Exposures	Written Premium	On Level Written Premium	Average On Level Written Premium incl Capital Amounts	Safe Driver Recognition	Business Recognition	International Registration Plan
April 2015 to March 2016	7,817	14,293,022	14,293,495	1,828.53	1,807,410	2,024	0
April 2016 to March 2017	7,318	12,672,152	12,672,571	1,731.75	1,657,402	44	0
April 2017 to March 2018	6,143	10,684,373	10,684,726	1,739.31	1,427,444	33	0
April 2018 to March 2019	6,194	10,725,097	10,725,452	1,731.56	1,431,673	342	0
April 2019 to March 2020	5,369	9,384,942	9,385,252	1,748.20	1,258,431	136	0
April 2020 to March 2021	5,682	9,955,310	9,955,639	1,752.15	1,308,981	391	0
April 2021 to March 2022	5,660	10,001,829	10,002,160	1,767.20	1,320,301	323	0
April 2022 to March 2023	5,759	10,265,128	10,265,128	1,782.38	1,314,802	-712	0
April 2023 to March 2024	6,228	11,240,744	11,240,744	1,804.98	1,427,154	-499	0
April 2024 to March 2025	6,276	11,505,374	11,505,374	1,833.11	1,457,655	-492	0
Ratio 2017/2016	0.9361	0.8866	0.8866	0.9471	0.9170	0.0217	1.0000
Ratio 2018/2017	0.8395	0.8431	0.8431	1.0044	0.8613	0.7500	1.0000
Ratio 2019/2018	1.0083	1.0038	1.0038	0.9955	1.0030	10.3636	1.0000
Ratio 2020/2019	0.8667	0.8750	0.8750	1.0096	0.8790	0.3977	1.0000
Ratio 2021/2020	1.0584	1.0608	1.0608	1.0023	1.0402	2.8750	1.0000
Ratio 2022/2021	0.9961	1.0047	1.0047	1.0086	1.0086	0.8261	1.0000
Ratio 2023/2022	1.0176	1.0263	1.0263	1.0086	0.9958	-2.2043	1.0000
Ratio 2024/2023	1.0813	1.0950	1.0950	1.0127	1.0855	0.7008	1.0000
Ratio 2025/2024	1.0078	1.0235	1.0235	1.0156	1.0214	0.9860	1.0000

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: All
 Rating year: 01/06/2026
 Exhibit 2 - Page 2

Period	Trends	Average On-Level Written Premium Coefficient of		
		Correlation - R ²	Adjusted R ²	P-Value
10 -yr exp trend	0.30%	0.1776	0.0748	0.2252
9 -yr exp trend	0.68%	0.8865	0.8703	0.0002
8 -yr exp trend	0.77%	0.9067	0.8912	0.0003
7 -yr exp trend	0.90%	0.9588	0.9506	0.0001
6 -yr exp trend	0.96%	0.9510	0.9388	0.0009
5 -yr exp trend	1.12%	0.9811	0.9748	0.0011
4 -yr exp trend	1.23%	0.9842	0.9764	0.0079
3 -yr exp trend	1.41%	0.9965	0.9931	0.0374

Selected Trends
 Past 1.23%
 Future 1.23%

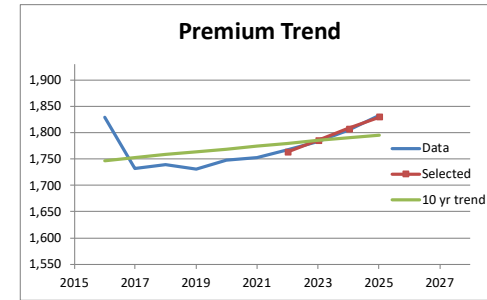
Future Trending Period (Months) 26

Policy Year	Average On-Level Written Premium incl Capital Amounts		Weight	Trend	Rating Period Average Premium incl Capital Amounts	
	Capital Amounts	Written Premium			Average Premium	incl Capital Amounts
April 2015 to March 2016	1,828.53	0.00%	108	2,096.43		
April 2016 to March 2017	1,731.75	0.00%	96	1,961.32		
April 2017 to March 2018	1,739.31	0.00%	84	1,945.90		
April 2018 to March 2019	1,731.56	0.00%	72	1,913.66		
April 2019 to March 2020	1,748.20	0.00%	60	1,908.53		
April 2020 to March 2021	1,752.15	0.00%	48	1,889.56		
April 2021 to March 2022	1,767.20	0.00%	36	1,882.61		
April 2022 to March 2023	1,782.38	0.00%	24	1,875.67		
April 2023 to March 2024	1,804.98	0.00%	12	1,876.34		
April 2024 to March 2025	1,833.11	100.00%	0	1,882.39		

Avg Premium incl Capital Amounts Before Discounts: 1,882.39
 Premium Discount Factor 0.9988
 Avg Premium incl Capital Amounts After Discounts: 1,641.96

Policy Year	SDR % of Written Premium	BR % of Written Premium	Written Premium
April 2018 to March 2019	13.35%	0.00%	0.00%
April 2019 to March 2020	13.41%	0.00%	0.00%
April 2020 to March 2021	13.15%	0.00%	0.00%
April 2021 to March 2022	13.20%	0.00%	0.00%
April 2022 to March 2023	12.81%	-0.01%	0.00%
April 2023 to March 2024	12.70%	0.00%	0.00%
April 2024 to March 2025	12.67%	0.00%	0.00%

Selected % of Written Premium: 12.67% 0.00% 0.00%



SGI

Class LV - Motorcycles

Ratemaking date as of: 31/03/2025

Data Source: Internal Data

Coverage: All

Rating year: 01/06/2026

Exhibit 3 - Page 1

Coverage	Undiscounted Pure Premium before Adjustments	Pure Premium Adjustments	Undiscounted Pure Premium	Annual Discount Factor	Discounted Pure Premium
Damage Liability to Others Auto (21)	21.42	1.0738	23.00	0.9795	22.53
Damage Liability to Others Property (22)	0.75	1.0000	0.75	0.9795	0.73
Loss of Use (23)	1.29	1.0000	1.29	0.9795	1.27
Damage to Own Vehicle (31)	190.81	1.0752	205.15	0.9809	201.24
Comprehensive (32)	28.14	1.0742	30.23	0.9809	29.65
Glass (33)	-	1.0000	0.00	0.9809	0.00
Deductible (34)	0.01	1.0000	0.01	0.9809	0.01
Fire/Lightning/Explosion (41)	5.37	1.1171	6.00	0.9809	5.89
Theft (42)	9.97	1.1047	11.01	0.9809	10.80
Damage Catastrophes	1.20	1.0575	1.27	0.9767	1.24
Liability - Economic Loss	-	1.0000	0.00	0.6906	0.00
Liability - Non-Economic Loss	-	1.0000	0.00	1.1126	0.00
Liability - Out of Province	23.64	1.0000	23.64	0.8491	20.07
Injury - Appeal	17.22	1.0200	17.56	0.5411	9.50
Injury - Care Benefits	332.80	1.0500	349.44	0.3224	112.66
Injury - Income Replacement Benefits	1,057.05	1.0300	1,088.76	0.4717	513.62
Injury - Death Benefits	136.91	1.0100	138.28	0.9200	127.22
Injury - Medical Expenses without Funding	544.56	1.1000	599.01	0.6564	393.18
Injury - Permanent Impairment	344.68	1.0075	347.26	0.9044	314.08
Tort - Injury	47.50	1.0600	50.35	0.9344	47.04
Tort - Liability	-	1.0000	0.00	0.7909	0.00
Total	2,763.31		2,893.02		1,810.73

* To determine the Damage Catastrophes Pure Premium, the Comprehensive (32) Pure Premium is used as a base, and a CAT loading factor is included in the Undiscounted Pure Premium before Adjustments.

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Damage Liability to Others Auto
 Rating year: 01/06/2026
 Exhibit 3 - Page 2

Fiscal Year	Earned Exposures	Exposure Adjustment Factor	Number of Claims	Large Loss Count Carveout	Claim Count Development Factor	Claim Count Adjustment	Ultimate Number of Claims	Incurred Losses	Large Loss Claim Carveout	Incurred Loss Development	Incurred Loss Adjustment	On-Level Labour Rate Change	Undiscounted Ultimate Loss	Inflation Adjustment Factor	Ultimate Loss	Percent Ultimate Frequency	Ultimate Severity	Ultimate Pure Premium
2014/2015	8,851	1.0000	37	0	1.0002	1.0000	37	149,594	0	1.0278	1.2260	1.0709	201,871	1.0000	201,871	0.41	5,527	22.81
2015/2016	8,114	1.0000	27	0	1.0002	1.0000	27	82,822	0	1.0308	1.2197	1.0411	108,415	1.0000	108,415	0.34	3,944	13.36
2016/2017	7,259	1.0000	22	0	1.0002	1.0000	22	66,596	0	1.0353	1.2134	1.0218	85,481	1.0000	85,481	0.31	3,829	11.78
2017/2018	6,612	1.0000	24	0	1.0002	1.0000	24	140,866	0	1.0345	1.1997	1.0218	178,635	1.0000	178,635	0.37	7,342	27.02
2018/2019	5,920	1.0000	22	0	1.0001	1.0000	22	200,717	0	1.0299	1.1955	1.0207	252,252	1.0000	252,252	0.38	11,319	42.61
2019/2020	5,561	1.0000	22	0	1.0001	1.0242	23	181,942	0	1.0351	1.2205	1.0202	234,484	1.0000	234,484	0.41	10,274	42.17
2020/2021	5,448	1.0000	14	0	1.0003	1.3699	19	46,212	0	1.0383	1.6174	1.0199	79,153	1.0000	79,153	0.36	4,070	14.53
2021/2022	5,914	1.0000	11	0	1.0035	1.0811	12	72,692	0	1.0568	1.2028	1.0212	94,361	1.0000	94,361	0.20	7,814	15.96
2022/2023	5,853	1.0000	17	0	1.0139	1.0000	17	186,988	0	1.0588	1.0466	1.0175	210,846	1.0000	210,846	0.30	12,097	36.02
2023/2024	6,180	1.0000	19	0	1.0411	1.0000	20	128,713	0	1.0788	1.0033	1.0080	140,430	1.0000	140,430	0.32	7,031	22.72
2024/2025	6,282	1.0000	12	0	1.4617	1.0000	18	55,964	0	1.4564	1.0000	1.0000	81,508	1.0000	81,508	0.28	4,557	12.98
Ratio 2016/2015	0.9168						0.7527						0.5371		0.5371	0.8211	0.7135	0.5858
Ratio 2017/2016	0.8946						0.8122						0.7885		0.7885	0.9079	0.9708	0.8814
Ratio 2018/2017	0.9108						1.0897						2.0898		2.0898	1.1964	1.9177	2.2944
Ratio 2019/2018	0.8953						0.9160						1.4121		1.4121	1.0231	1.5416	1.5772
Ratio 2020/2019	0.9394						1.0241						0.9296		0.9296	1.0901	0.9077	0.9895
Ratio 2021/2020	0.9796						0.8520						0.3376		0.3376	0.8698	0.3962	0.3446
Ratio 2022/2021	1.0856						0.6210						1.1921		1.1921	0.5721	1.9196	1.0982
Ratio 2023/2022	0.9898						1.4432						2.2345		2.2345	1.4581	1.5483	2.2575
Ratio 2024/2023	1.0559						1.1459						0.6660		0.6660	1.0853	0.5812	0.6308
Ratio 2025/2024	1.0164						0.8955						0.5804		0.5804	0.8810	0.6482	0.5711

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Damage Liability to Others Auto
 Rating year: 01/06/2026
 Exhibit 3 - Page 3

All Year Trends

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
11-yr exp trend	-3.02%	3.61%	0.48%	0.2576	0.0744	0.0011	0.1751	-0.0284	-0.1099	0.1110	0.4170	0.9233
10-yr exp trend	-2.55%	3.71%	1.07%	0.1589	0.0599	0.0040	0.0537	-0.0576	-0.1205	0.2539	0.4955	0.8615
9-yr exp trend	-3.06%	0.71%	-2.37%	0.1697	0.0020	0.0165	0.0511	-0.1406	-0.1240	0.2706	0.9095	0.7416
8-yr exp trend	-4.74%	-5.30%	-9.79%	0.2913	0.1108	0.2745	0.1732	-0.0374	0.1536	0.1674	0.4204	0.1826
7-yr exp trend	-5.21%	-8.21%	-12.99%	0.2509	0.1828	0.3364	0.1011	0.0194	0.2037	0.2522	0.3386	0.1723
6-yr exp trend	-4.88%	-5.52%	-10.13%	0.1549	0.0603	0.1635	-0.0563	-0.1746	-0.0456	0.4401	0.6391	0.4265
5-yr exp trend	0.07%	1.21%	1.28%	0.0000	0.0019	0.0023	-0.3333	-0.3308	-0.3302	0.9937	0.9447	0.9383
4-yr exp trend	11.39%	-19.43%	-10.25%	0.4769	0.4839	0.0974	0.2153	0.2258	-0.3539	0.3094	0.3044	0.6879
3-yr exp trend	-2.22%	-38.62%	-39.98%	0.1218	0.9959	0.9968	-0.7564	0.9917	0.9937	0.7731	0.0410	0.0358

Trends Excluding 2024/2025 Fiscal Year

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
10-yr exp trend excl 2025/2024	-3.08%	7.40%	4.10%	0.2128	0.2416	0.0633	0.1144	0.1468	-0.0538	0.1796	0.1490	0.4832
9-yr exp trend excl 2025/2024	-2.50%	8.40%	5.70%	0.1168	0.2354	0.0908	-0.0094	0.1261	-0.0391	0.3680	0.1856	0.4306
8-yr exp trend excl 2025/2024	-3.15%	5.80%	2.40%	0.1315	0.0997	0.0139	-0.0132	-0.0504	-0.1504	0.3772	0.4462	0.7808
7-yr exp trend excl 2025/2024	-5.41%	-1.00%	-6.30%	0.2675	0.0031	0.1012	0.1210	-0.1962	-0.0785	0.2345	0.9051	0.4867
6-yr exp trend excl 2025/2024	-6.32%	-3.50%	-9.60%	0.2427	0.0266	0.1506	0.0534	-0.2167	-0.0618	0.3208	0.7574	0.4472
5-yr exp trend excl 2025/2024	-6.38%	3.40%	-3.20%	0.1575	0.0156	0.0120	-0.1234	-0.3126	-0.3174	0.5084	0.8415	0.8611
4-yr exp trend excl 2025/2024	0.79%	23.10%	24.10%	0.0017	0.3584	0.4571	-0.4974	0.0376	0.1856	0.9584	0.4013	0.3239
3-yr exp trend excl 2025/2024	25.79%	-5.10%	19.30%	0.8787	0.0336	0.1873	0.7575	-0.9328	-0.6253	0.2264	0.8826	0.7150

Selected Trends

	Frequency	Severity	Pure Premium	Credibility	
				5 Year	10 Year
Past	-2.92%	3.33%	0.31%		
Future	-2.92%	3.33%	0.31%	26%	42%

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Damage Liability to Others Auto
 Rating year: 01/06/2026
 Exhibit 3 - Page 4

Future Labour Rate Factor: 1.0329
 Selected Past Pure Premium Trend: 0.31%
 Selected Future Pure Premium Trend: 0.31%
 Future Trending Period (Months): 32

Fiscal Year	Ultimate Pure Premium	Weight	Trend	Trended Pure Premium
2014/2015	22.81	0.00%	120	24.51
2015/2016	13.36	0.00%	108	14.32
2016/2017	11.78	0.00%	96	12.58
2017/2018	27.02	0.00%	84	28.77
2018/2019	42.61	0.00%	72	45.23
2019/2020	42.17	0.00%	60	44.62
2020/2021	14.53	20.00%	48	15.33
2021/2022	15.96	20.00%	36	16.78
2022/2023	36.02	20.00%	24	37.75
2023/2024	22.72	20.00%	12	23.74
2024/2025	12.98	20.00%	0	13.51

Projected Rating Year Pure Premium: 21.42

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Damage Liability to Others Property
 Rating year: 01/06/2026
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Fiscal Year	Earned Exposures	Exposure Adjustment Factor	Number of Claims	Large Loss Count Carveout	Claim Count Development Factor	Claim Count Adjustment	Ultimate Number of Claims	Incurred Losses	Large Loss Claim Carveout	Incurred Loss Development	Incurred Loss Adjustment	On-Level Labour Rate Change	Undiscounted Ultimate Loss	Inflation Adjustment Factor	Ultimate Loss	Percent Ultimate Frequency	Ultimate Severity	Ultimate Pure Premium
2014/2015	8,851	1.0000	1	0	1.0000	1.0000	1	4,949	0	1.0160	1.2346	1.0000	6,208	1.0000	6,208	0.01	6,054	0.70
2015/2016	8,114	1.0000	1	0	1.0000	1.0000	1	552	0	1.0578	1.2342	1.0000	720	1.0000	720	0.01	702	0.09
2016/2017	7,259	1.0000	0	0	1.0000	1.0000	0	0	0	1.0100	1.2345	1.0000	0	1.0000	0	0.00	0	0.00
2017/2018	6,612	1.0000	0	0	1.0000	1.0000	0	0	0	0.9968	1.2259	1.0000	0	1.0000	0	0.00	0	0.00
2018/2019	5,920	1.0000	1	0	1.0000	1.0000	1	41,180	0	0.9827	1.2259	1.0000	49,609	1.0000	49,609	0.02	48,265	8.38
2019/2020	5,561	1.0000	1	0	1.0011	1.0120	1	454	0	1.0366	1.2399	1.0000	583	1.0000	583	0.02	566	0.10
2020/2021	5,448	1.0000	1	0	1.0021	1.1820	1	2,351	0	1.0124	1.3606	1.0000	3,239	1.0000	3,239	0.02	2,675	0.59
2021/2022	5,914	1.0000	0	0	1.0108	1.0000	0	0	0	1.0192	1.0000	1.0000	0	1.0000	0	0.00	0	0.00
2022/2023	5,853	1.0000	0	0	1.0602	1.0000	0	0	0	1.0944	1.0000	1.0000	0	1.0000	0	0.00	0	0.00
2023/2024	6,180	1.0000	1	0	1.1471	1.0000	1	3,066	0	1.2645	1.0000	1.0000	3,877	1.0000	3,877	0.02	3,323	0.63
2024/2025	6,282	1.0000	0	0	1.6896	1.0000	0	0	0	1.6543	1.0000	1.0000	0	1.0000	0	0.00	0	0.00

Ratio 2016/2015	0.9168						0.9998						0.1160		0.1160	1.0906	0.1160	0.1265
Ratio 2017/2016	0.8946						0.0000						0.0000		0.0000	0.0000	0.0000	0.0000
Ratio 2018/2017	0.9108						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2019/2018	0.8953						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2020/2019	0.9394						1.0015						0.0118		0.0118	1.0661	0.0117	0.0125
Ratio 2021/2020	0.9796						1.1761						5.5551		5.5551	1.2006	4.7231	5.6705
Ratio 2022/2021	1.0856						0.0000						0.0000		0.0000	0.0000	0.0000	0.0000
Ratio 2023/2022	0.9898						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2024/2023	1.0559						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2025/2024	1.0164						0.0000						0.0000		0.0000	0.0000	0.0000	0.0000

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Damage Liability to Others Property
 Rating year: 01/06/2026
 Exhibit 3 - Page 6

All Year Trends

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
11-yr exp trend	6.79%	0.19%	7.00%	0.7424	0.0000	0.0185	0.6780	-0.2500	-0.2269	0.0274	0.9942	0.7974
10-yr exp trend	5.60%	10.27%	16.40%	0.5876	0.0258	0.0586	0.4501	-0.2990	-0.2553	0.1306	0.7965	0.6949
9-yr exp trend	1.34%	-22.58%	-21.50%	0.0755	0.0897	0.0842	-0.3868	-0.3654	-0.3737	0.7253	0.7005	0.7098
8-yr exp trend	1.34%	-22.58%	-21.50%	0.0755	0.0897	0.0842	-0.3868	-0.3654	-0.3737	0.7253	0.7005	0.7098
7-yr exp trend	1.34%	-22.58%	-21.50%	0.0755	0.0897	0.0842	-0.3868	-0.3654	-0.3737	0.7253	0.7005	0.7098
6-yr exp trend	-0.87%	42.89%	41.60%	0.0330	0.5927	0.5071	-0.9339	0.1855	0.0142	0.8836	0.4406	0.4955
5-yr exp trend	-5.29%	7.49%	1.80%	1.0000	1.0000	1.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
4-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
3-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Trends Excluding 2024/2025 Fiscal Year

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
10-yr exp trend excl 2025/2024	6.79%	0.19%	7.00%	0.7424	0.0000	0.0185	0.6780	-0.2500	-0.2269	0.0274	0.9942	0.7974
9-yr exp trend excl 2025/2024	5.60%	10.27%	16.40%	0.5876	0.0258	0.0586	0.4501	-0.2990	-0.2553	0.1306	0.7965	0.6949
8-yr exp trend excl 2025/2024	1.34%	-22.58%	-21.50%	0.0755	0.0897	0.0842	-0.3868	-0.3654	-0.3737	0.7253	0.7005	0.7098
7-yr exp trend excl 2025/2024	1.34%	-22.58%	-21.50%	0.0755	0.0897	0.0842	-0.3868	-0.3654	-0.3737	0.7253	0.7005	0.7098
6-yr exp trend excl 2025/2024	1.34%	-22.58%	-21.50%	0.0755	0.0897	0.0842	-0.3868	-0.3654	-0.3737	0.7253	0.7005	0.7098
5-yr exp trend excl 2025/2024	-0.87%	42.89%	41.60%	0.0330	0.5927	0.5071	-0.9339	0.1855	0.0142	0.8836	0.4406	0.4955
4-yr exp trend excl 2025/2024	-5.29%	7.49%	1.80%	1.0000	1.0000	1.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
3-yr exp trend excl 2025/2024	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Selected Trends

	Credibility		
	5 Year	10 Year	
Past	-6.54%	3.53%	-3.24%
Future	-6.54%	3.53%	-3.24%

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Damage Liability to Others Property
 Rating year: 01/06/2026
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Future Labour Rate Factor: 1.0000
 Selected Past Pure Premium Trend: -3.24%
 Selected Future Pure Premium Trend: -3.24%
 Future Trending Period (Months): 32

Fiscal Year	Ultimate Pure Premium	Weight	Trend	Trended Pure Premium
2014/2015	0.70	0.00%	120	0.46
2015/2016	0.09	10.00%	108	0.06
2016/2017	0.00	10.00%	96	0.00
2017/2018	0.00	10.00%	84	0.00
2018/2019	8.38	10.00%	72	6.30
2019/2020	0.10	10.00%	60	0.08
2020/2021	0.59	10.00%	48	0.48
2021/2022	0.00	10.00%	36	0.00
2022/2023	0.00	10.00%	24	0.00
2023/2024	0.63	10.00%	12	0.56
2024/2025	0.00	10.00%	0	0.00

Projected Rating Year Pure Premium: 0.75

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Loss of Use
 Rating year: 01/06/2026
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Fiscal Year	Earned Exposures	Exposure Adjustment Factor	Number of Claims	Large Loss Count Carveout	Claim Count Development Factor	Claim Count Adjustment	Ultimate Number of Claims	Incurred Losses	Large Loss Claim Carveout	Incurred Loss Development	Incurred Loss Adjustment	On-Level Labour Rate Change	Undiscounted Ultimate Loss	Inflation Adjustment Factor	Ultimate Loss	Percent Ultimate Frequency	Ultimate Severity	Ultimate Pure Premium
2014/2015	8,851	1.0000	15	0	1.0003	1.0000	15	6,093	0	0.9996	1.4338	1.0000	8,732	1.0000	8,732	0.17	577	0.99
2015/2016	8,114	1.0000	15	0	1.0003	1.0000	15	4,554	0	0.9995	1.4333	1.0000	6,524	1.0000	6,524	0.19	429	0.80
2016/2017	7,259	1.0000	9	0	1.0001	1.0000	9	3,571	0	1.0058	1.4337	1.0000	5,150	1.0000	5,150	0.13	567	0.71
2017/2018	6,612	1.0000	9	0	1.0003	1.0000	9	4,156	0	0.9996	1.4236	1.0000	5,914	1.0000	5,914	0.14	652	0.89
2018/2019	5,920	1.0000	4	0	1.0000	1.0000	4	1,849	0	0.9976	1.4236	1.0000	2,625	1.0000	2,625	0.07	652	0.44
2019/2020	5,561	1.0000	10	0	1.0001	1.0242	10	9,118	0	0.9999	1.4566	1.0000	13,281	1.0000	13,281	0.19	1,289	2.39
2020/2021	5,448	1.0000	7	0	1.0001	1.5674	11	2,562	0	1.0007	2.2313	1.0000	5,720	1.0000	5,720	0.20	518	1.05
2021/2022	5,914	1.0000	4	0	1.0029	1.1111	4	3,478	0	1.0006	1.0417	1.0000	3,626	1.0000	3,626	0.08	809	0.61
2022/2023	5,853	1.0000	5	0	1.0116	1.0000	5	5,372	0	1.0161	1.0000	1.0000	5,458	1.0000	5,458	0.09	1,072	0.93
2023/2024	6,180	1.0000	14	0	1.0123	1.0000	14	12,137	0	1.0136	1.0000	1.0000	12,303	1.0000	12,303	0.23	862	1.99
2024/2025	6,282	1.0000	5	0	1.3689	1.0000	7	4,023	0	1.4564	1.0000	1.0000	5,859	1.0000	5,859	0.11	841	0.93
Ratio 2016/2015	0.9168						1.0039						0.7471		0.7471	1.0950	0.7442	0.8149
Ratio 2017/2016	0.8946						0.5980						0.7894		0.7894	0.6684	1.3202	0.8824
Ratio 2018/2017	0.9108						0.9980						1.1484		1.1484	1.0957	1.1506	1.2608
Ratio 2019/2018	0.8953						0.4439						0.4439		0.4439	0.4959	0.9999	0.4958
Ratio 2020/2019	0.9394						2.5595						5.0589		5.0589	2.7246	1.9765	5.3852
Ratio 2021/2020	0.9796						1.0718						0.4307		0.4307	1.0941	0.4018	0.4396
Ratio 2022/2021	1.0856						0.4062						0.6338		0.6338	0.3741	1.5605	0.5839
Ratio 2023/2022	0.9898						1.1350						1.5055		1.5055	1.1467	1.3264	1.5210
Ratio 2024/2023	1.0559						2.8054						2.2540		2.2540	2.6570	0.8034	2.1347
Ratio 2025/2024	1.0164						0.4880						0.4762		0.4762	0.4801	0.9758	0.4685

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Loss of Use
 Rating year: 01/06/2026
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All Year Trends

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
11-yr exp trend	-2.25%	6.36%	3.96%	0.0325	0.3909	0.0722	-0.0750	0.3233	-0.0309	0.5957	0.0397	0.4243
10-yr exp trend	-1.37%	7.02%	5.55%	0.0093	0.3731	0.1049	-0.1145	0.2948	-0.0070	0.7908	0.0607	0.3613
9-yr exp trend	1.14%	5.02%	6.22%	0.0050	0.2046	0.0964	-0.1371	0.0909	-0.0326	0.8561	0.2216	0.4160
8-yr exp trend	1.66%	3.71%	5.43%	0.0074	0.0940	0.0544	-0.1581	-0.0571	-0.1032	0.8399	0.4603	0.5782
7-yr exp trend	3.87%	2.47%	6.44%	0.0264	0.0307	0.0509	-0.1683	-0.1631	-0.1389	0.7277	0.7069	0.6266
6-yr exp trend	-5.65%	-0.94%	-6.53%	0.0529	0.0033	0.0603	-0.1839	-0.2459	-0.1747	0.6612	0.9144	0.6391
5-yr exp trend	-0.91%	10.87%	9.86%	0.0008	0.3767	0.1224	-0.3322	0.1690	-0.1702	0.9633	0.2708	0.5638
4-yr exp trend	23.60%	-1.01%	22.35%	0.3035	0.0106	0.2817	-0.0447	-0.4840	-0.0775	0.4491	0.8968	0.4693
3-yr exp trend	12.95%	-11.46%	0.01%	0.0573	0.8245	0.0000	-0.8854	0.6491	-1.0000	0.8461	0.2752	0.9999

Trends Excluding 2024/2025 Fiscal Year

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
10-yr exp trend excl 2025/2024	-1.80%	7.40%	5.47%	0.0157	0.4044	0.1019	-0.1073	0.3299	-0.0104	0.7298	0.0481	0.3686
9-yr exp trend excl 2025/2024	-0.60%	8.50%	7.88%	0.0012	0.4012	0.1504	-0.1415	0.3157	0.0291	0.9300	0.0670	0.3023
8-yr exp trend excl 2025/2024	2.90%	6.32%	9.44%	0.0231	0.2266	0.1510	-0.1397	0.0977	0.0096	0.7194	0.2332	0.3413
7-yr exp trend excl 2025/2024	4.20%	4.99%	9.44%	0.0317	0.1121	0.1060	-0.1619	-0.0655	-0.0728	0.7023	0.4629	0.4761
6-yr exp trend excl 2025/2024	8.50%	3.74%	12.58%	0.0772	0.0435	0.1154	-0.1535	-0.1957	-0.1058	0.5940	0.6918	0.5101
5-yr exp trend excl 2025/2024	-4.00%	-0.78%	-4.72%	0.0153	0.0013	0.0185	-0.3129	-0.3316	-0.3086	0.8428	0.9540	0.8272
4-yr exp trend excl 2025/2024	5.40%	19.82%	26.34%	0.0143	0.5852	0.3836	-0.4785	0.3777	0.0754	0.8802	0.2350	0.3806
3-yr exp trend excl 2025/2024	74.50%	3.23%	80.19%	0.8406	0.0461	0.9731	0.6812	-0.9078	0.9463	0.2615	0.8623	0.1048

Selected Trends

	Credibility		
	5 Year	10 Year	
Past	0.00%	2.73%	2.73%
Future	0.00%	2.73%	2.73%

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Loss of Use
 Rating year: 01/06/2026
 Exhibit 3 - Page 10

Future Labour Rate Factor: 1.0000
 Selected Past Pure Premium Trend: 2.73%
 Selected Future Pure Premium Trend: 2.73%
 Future Trending Period (Months): 32

Fiscal Year	Ultimate Pure Premium	Weight	Trend	Trended Pure Premium
2014/2015	0.99	0.00%	120	1.39
2015/2016	0.80	10.00%	108	1.10
2016/2017	0.71	10.00%	96	0.95
2017/2018	0.89	10.00%	84	1.16
2018/2019	0.44	10.00%	72	0.56
2019/2020	2.39	10.00%	60	2.94
2020/2021	1.05	10.00%	48	1.26
2021/2022	0.61	10.00%	36	0.71
2022/2023	0.93	10.00%	24	1.06
2023/2024	1.99	10.00%	12	2.20
2024/2025	0.93	10.00%	0	1.00

Projected Rating Year Pure Premium: 1.29

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Damage to Own Vehicle
 Rating year: 01/06/2026
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Fiscal Year	Earned Exposures	Exposure Adjustment Factor	Number of Claims	Large Loss Count Carveout	Claim Count Development Factor	Claim Count Adjustment	Ultimate Number of Claims	Incurred Losses	Large Loss Claim Carveout	Incurred Loss Development	Incurred Loss Adjustment	On-Level Labour Rate Change	Undiscounted Ultimate Loss	Inflation Adjustment Factor	Ultimate Loss	Percent Ultimate Frequency	Ultimate Severity	Ultimate Pure Premium
2014/2015	8,851	1.0000	180	0	1.0005	1.0000	180	976,700	0	1.0345	1.0529	1.0690	1,137,217	1.0000	1,137,217	2.04	6,307	128.49
2015/2016	8,114	1.0000	177	0	1.0005	1.0000	177	972,548	0	1.0407	1.0478	1.0399	1,102,877	1.0000	1,102,877	2.18	6,222	135.92
2016/2017	7,259	1.0000	148	0	1.0005	1.0000	148	789,971	0	1.0432	1.0424	1.0212	877,289	1.0000	877,289	2.04	5,920	120.86
2017/2018	6,612	1.0000	141	0	1.0006	1.0000	141	890,483	0	1.0399	1.0312	1.0212	975,146	1.0000	975,146	2.14	6,906	147.49
2018/2019	5,920	1.0000	132	0	1.0010	1.0000	132	744,297	0	1.0385	1.0277	1.0202	810,388	1.0000	810,388	2.23	6,129	136.90
2019/2020	5,561	1.0000	142	0	1.0002	1.0201	145	985,918	0	1.0357	1.0453	1.0196	1,088,357	1.0000	1,088,357	2.61	7,505	195.72
2020/2021	5,448	1.0000	98	0	1.0004	1.1641	114	680,015	0	1.0431	1.2263	1.0194	886,666	1.0000	886,666	2.10	7,763	162.76
2021/2022	5,914	1.0000	99	0	1.0026	1.0526	105	750,210	0	1.0558	1.0630	1.0206	859,366	1.0000	859,366	1.77	8,219	145.32
2022/2023	5,853	1.0000	120	0	1.0124	1.0000	122	829,958	0	1.0504	1.0064	1.0171	892,299	1.0000	892,299	2.08	7,339	152.44
2023/2024	6,180	1.0000	113	0	1.0407	1.0000	118	850,910	0	1.0758	1.0032	1.0077	925,475	1.0000	925,475	1.90	7,862	149.74
2024/2025	6,282	1.0000	105	0	1.3162	1.0000	138	885,275	0	1.2905	1.0000	1.0000	1,142,461	1.0000	1,142,461	2.20	8,278	181.87
Ratio 2016/2015	0.9168						0.9830						0.9698		0.9698	1.0723	0.9865	1.0579
Ratio 2017/2016	0.8946						0.8359						0.7955		0.7955	0.9344	0.9516	0.8892
Ratio 2018/2017	0.9108						0.9529						1.1115		1.1115	1.0462	1.1665	1.2204
Ratio 2019/2018	0.8953						0.9364						0.8310		0.8310	1.0459	0.8875	0.9282
Ratio 2020/2019	0.9394						1.0968						1.3430		1.3430	1.1675	1.2245	1.4296
Ratio 2021/2020	0.9796						0.7877						0.8147		0.8147	0.8040	1.0343	0.8316
Ratio 2022/2021	1.0856						0.9155						0.9692		0.9692	0.8433	1.0587	0.8928
Ratio 2023/2022	0.9898						1.1628						1.0383		1.0383	1.1748	0.8930	1.0490
Ratio 2024/2023	1.0559						0.9681						1.0372		1.0372	0.9169	1.0713	0.9823
Ratio 2025/2024	1.0164						1.1725						1.2345		1.2345	1.1536	1.0528	1.2146

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Damage to Own Vehicle
 Rating year: 01/06/2026
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All Year Trends

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
11-yr exp trend	-0.51%	3.26%	2.73%	0.0298	0.7318	0.3906	-0.0780	0.7020	0.3229	0.6115	0.0008	0.0398
10-yr exp trend	-0.90%	3.56%	2.63%	0.0716	0.7239	0.3088	-0.0444	0.6894	0.2224	0.4548	0.0018	0.0954
9-yr exp trend	-0.97%	3.70%	2.70%	0.0609	0.6753	0.2551	-0.0732	0.6289	0.1487	0.5220	0.0066	0.1655
8-yr exp trend	-1.71%	3.02%	1.26%	0.1364	0.5373	0.0640	-0.0076	0.4602	-0.0920	0.3679	0.0386	0.5456
7-yr exp trend	-2.42%	3.41%	0.90%	0.1838	0.5039	0.0231	0.0205	0.4047	-0.1723	0.3372	0.0739	0.7451
6-yr exp trend	-2.77%	1.19%	-1.61%	0.1569	0.2134	0.0659	-0.0539	0.0167	-0.1676	0.4369	0.3564	0.6234
5-yr exp trend	1.69%	0.84%	2.55%	0.0939	0.0745	0.1994	-0.2082	-0.2340	-0.0674	0.6161	0.6568	0.4509
4-yr exp trend	5.81%	0.91%	6.77%	0.5815	0.0445	0.6993	0.3723	-0.4332	0.5489	0.2374	0.7890	0.1638
3-yr exp trend	2.85%	6.20%	9.23%	0.1521	0.9931	0.6748	-0.6959	0.9862	0.3496	0.7450	0.0530	0.3863

Trends Excluding 2024/2025 Fiscal Year

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
10-yr exp trend excl 2025/2024	-0.95%	3.29%	2.30%	0.0807	0.6758	0.2645	-0.0342	0.6353	0.1725	0.4264	0.0035	0.1283
9-yr exp trend excl 2025/2024	-1.55%	3.67%	2.07%	0.1583	0.6712	0.1758	0.0380	0.6242	0.0581	0.2890	0.0069	0.2613
8-yr exp trend excl 2025/2024	-1.82%	3.89%	2.00%	0.1558	0.6186	0.1224	0.0151	0.5550	-0.0239	0.3332	0.0206	0.3956
7-yr exp trend excl 2025/2024	-3.08%	3.05%	-0.13%	0.3047	0.4397	0.0006	0.1656	0.3277	-0.1993	0.1989	0.1044	0.9578
6-yr exp trend excl 2025/2024	-4.60%	3.59%	-1.18%	0.4322	0.4142	0.0317	0.2903	0.2677	-0.2104	0.1559	0.1679	0.7358
5-yr exp trend excl 2025/2024	-6.18%	0.37%	-5.83%	0.4770	0.0177	0.6351	0.3027	-0.3098	0.5135	0.1967	0.8313	0.1064
4-yr exp trend excl 2025/2024	-1.26%	-0.75%	-2.00%	0.0418	0.0432	0.2965	-0.4372	-0.4352	-0.0553	0.7955	0.7921	0.4555
3-yr exp trend excl 2025/2024	3.79%	-2.19%	1.51%	0.2124	0.1509	0.3844	-0.5752	-0.6983	-0.2311	0.6951	0.7460	0.5742

Selected Trends

	Frequency	Severity	Pure Premium	Credibility	
				5 Year	10 Year
Past	-0.22%	3.61%	3.38%		
Future	-0.22%	3.61%	3.38%	70%	100%

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Damage to Own Vehicle
 Rating year: 01/06/2026
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Future Labour Rate Factor: 1.0320
 Selected Past Pure Premium Trend: 3.38%
 Selected Future Pure Premium Trend: 3.38%
 Future Trending Period (Months): 32

Fiscal Year	Ultimate Pure Premium	Weight	Trend	Trended Pure Premium
2014/2015	128.49	0.00%	120	202.02
2015/2016	135.92	0.00%	108	206.72
2016/2017	120.86	0.00%	96	177.80
2017/2018	147.49	0.00%	84	209.89
2018/2019	136.90	0.00%	72	188.45
2019/2020	195.72	0.00%	60	260.61
2020/2021	162.76	20.00%	48	209.64
2021/2022	145.32	20.00%	36	181.05
2022/2023	152.44	20.00%	24	183.71
2023/2024	149.74	20.00%	12	174.56
2024/2025	181.87	20.00%	0	205.08

Projected Rating Year Pure Premium: 190.81

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Comprehensive
 Rating year: 01/06/2026
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Fiscal Year	Earned Exposures	Exposure Adjustment Factor	Number of Claims	Large Loss Count Carveout	Claim Count Development Factor	Claim Count Adjustment	Ultimate Number of Claims	Incurred Losses	Large Loss Claim Carveout	Incurred Loss Development	Incurred Loss Adjustment	On-Level Labour Rate Change	Undiscounted Ultimate Loss	Inflation Adjustment Factor	Ultimate Loss	Percent Ultimate Frequency	Ultimate Severity	Ultimate Pure Premium
2014/2015	8,851	1.0000	44	0	0.9951	1.0000	44	118,997	0	1.0722	1.1813	1.0703	161,320	1.0000	161,320	0.50	3,678	18.23
2015/2016	8,114	1.0000	37	0	0.9948	1.0000	37	105,474	0	1.0848	1.1752	1.0407	139,931	1.0000	139,931	0.45	3,792	17.25
2016/2017	7,259	1.0000	33	0	0.9951	1.0000	33	87,385	0	1.0984	1.1692	1.0216	114,641	1.0000	114,641	0.45	3,484	15.79
2017/2018	6,612	1.0000	30	0	0.9951	1.0000	30	89,922	0	1.0815	1.1564	1.0216	114,898	1.0000	114,898	0.45	3,840	17.38
2018/2019	5,920	1.0000	21	0	0.9936	1.0000	21	96,359	0	1.0982	1.1527	1.0206	124,491	1.0000	124,491	0.35	5,961	21.03
2019/2020	5,561	1.0000	19	0	0.9983	1.0201	19	53,812	0	1.0874	1.1718	1.0200	69,943	1.0000	69,943	0.35	3,611	12.58
2020/2021	5,448	1.0000	18	0	0.9974	1.1481	21	74,561	0	1.0848	1.3369	1.0197	110,274	1.0000	110,274	0.38	5,338	20.24
2021/2022	5,914	1.0000	33	0	0.9971	1.0811	36	91,498	0	1.1236	1.0899	1.0210	114,401	1.0000	114,401	0.60	3,212	19.35
2022/2023	5,853	1.0000	29	0	1.0007	1.0000	29	105,496	0	1.0776	1.0056	1.0174	116,308	1.0000	116,308	0.50	4,002	19.87
2023/2024	6,180	1.0000	20	0	1.0503	1.0000	21	74,446	0	1.1055	1.0033	1.0079	83,220	1.0000	83,220	0.34	3,954	13.47
2024/2025	6,282	1.0000	26	0	1.2833	1.0000	34	114,642	0	1.3820	1.0000	1.0000	158,433	1.0000	158,433	0.54	4,697	25.22
Ratio 2016/2015	0.9168						0.8413						0.8674		0.8674	0.9176	1.0311	0.9462
Ratio 2017/2016	0.8946						0.8917						0.8193		0.8193	0.9968	0.9188	0.9158
Ratio 2018/2017	0.9108						0.9094						1.0022		1.0022	0.9984	1.1021	1.1004
Ratio 2019/2018	0.8953						0.6980						1.0835		1.0835	0.7796	1.5523	1.2102
Ratio 2020/2019	0.9394						0.9275						0.5618		0.5618	0.9873	0.6058	0.5981
Ratio 2021/2020	0.9796						1.0666						1.5766		1.5766	1.0888	1.4782	1.6094
Ratio 2022/2021	1.0856						1.7240						1.0374		1.0374	1.5881	0.6018	0.9557
Ratio 2023/2022	0.9898						0.8160						1.0167		1.0167	0.8244	1.2459	1.0271
Ratio 2024/2023	1.0559						0.7243						0.7155		0.7155	0.6859	0.9879	0.6776
Ratio 2025/2024	1.0164						1.6026						1.9038		1.9038	1.5767	1.1880	1.8731

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Comprehensive
 Rating year: 01/06/2026
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All Year Trends

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
11-yr exp trend	0.15%	1.22%	1.37%	0.0007	0.0459	0.0512	-0.1104	-0.0601	-0.0543	0.9399	0.5270	0.5036
10-yr exp trend	1.00%	0.94%	1.96%	0.0239	0.0213	0.0778	-0.0981	-0.1010	-0.0375	0.6699	0.6874	0.4352
9-yr exp trend	1.78%	0.61%	2.40%	0.0543	0.0067	0.0850	-0.0808	-0.1352	-0.0457	0.5462	0.8338	0.4466
8-yr exp trend	3.08%	-1.00%	2.05%	0.1137	0.0141	0.0456	-0.0341	-0.1502	-0.1135	0.4142	0.7796	0.6118
7-yr exp trend	5.45%	-2.89%	2.40%	0.2338	0.0835	0.0416	0.0806	-0.0999	-0.1500	0.2716	0.5298	0.6608
6-yr exp trend	4.82%	1.83%	6.74%	0.1316	0.0347	0.2095	-0.0855	-0.2066	0.0119	0.4798	0.7239	0.3613
5-yr exp trend	1.26%	-0.48%	0.78%	0.0069	0.0016	0.0029	-0.3242	-0.3312	-0.3294	0.8947	0.9496	0.9310
4-yr exp trend	-6.96%	11.94%	4.15%	0.1423	0.8732	0.0411	-0.2866	0.8098	-0.4383	0.6228	0.0656	0.7973
3-yr exp trend	4.00%	8.33%	12.66%	0.0259	0.6934	0.1417	-0.9482	0.3868	-0.7167	0.8971	0.3736	0.7543

Trends Excluding 2024/2025 Fiscal Year

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
10-yr exp trend excl 2025/2024	-1.13%	0.67%	-0.47%	0.0339	0.0112	0.0067	-0.0869	-0.1124	-0.1174	0.6106	0.7712	0.8215
9-yr exp trend excl 2025/2024	-0.40%	0.19%	-0.21%	0.0032	0.0007	0.0010	-0.1392	-0.1421	-0.1417	0.8845	0.9471	0.9366
8-yr exp trend excl 2025/2024	0.18%	-0.44%	-0.26%	0.0005	0.0026	0.0011	-0.1661	-0.1636	-0.1654	0.9591	0.9044	0.9381
7-yr exp trend excl 2025/2024	1.36%	-2.91%	-1.59%	0.0181	0.0845	0.0278	-0.1783	-0.0986	-0.1667	0.7738	0.5270	0.7211
6-yr exp trend excl 2025/2024	3.93%	-6.23%	-2.55%	0.0949	0.2587	0.0450	-0.1314	0.0734	-0.1937	0.5525	0.3029	0.6865
5-yr exp trend excl 2025/2024	2.27%	-1.06%	1.18%	0.0204	0.0080	0.0064	-0.3062	-0.3226	-0.3248	0.8188	0.8860	0.8980
4-yr exp trend excl 2025/2024	-5.03%	-6.58%	-11.28%	0.0663	0.1773	0.6332	-0.4006	-0.2341	0.4498	0.7426	0.5789	0.2043
3-yr exp trend excl 2025/2024	-24.80%	10.94%	-16.57%	0.9665	0.7063	0.6948	0.9329	0.4126	0.3897	0.1172	0.3646	0.3726

Selected Trends

Selected Trends	Final PP			Credibility		Final Trends	Frequency	Severity
	Past	Future	Final PP	5 Year	10 Year			
Past	0.00%	4.42%	7.23%				2.69%	4.42%
Future	0.00%	4.42%	7.23%	34%	50%		2.69%	4.42%

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Comprehensive
 Rating year: 01/06/2026
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Future Labour Rate Factor: 1.0326
 Selected Past Pure Premium Trend: 7.23%
 Selected Future Pure Premium Trend: 7.23%
 Future Trending Period (Months): 32

Fiscal Year	Ultimate Pure Premium	Weight	Trend	Trended Pure Premium
2014/2015	18.23	0.00%	120	45.54
2015/2016	17.25	0.00%	108	40.19
2016/2017	15.79	0.00%	96	34.32
2017/2018	17.38	0.00%	84	35.22
2018/2019	21.03	0.00%	72	39.75
2019/2020	12.58	0.00%	60	22.17
2020/2021	20.24	20.00%	48	33.28
2021/2022	19.35	20.00%	36	29.66
2022/2023	19.87	20.00%	24	28.41
2023/2024	13.47	20.00%	12	17.96
2024/2025	25.22	20.00%	0	31.37

Projected Rating Year Pure Premium: 28.14

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Glass
 Rating year: 01/06/2026
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Fiscal Year	Earned Exposures	Exposure Adjustment Factor	Number of Claims	Large Loss Count Carveout	Claim Count Development Factor	Claim Count Adjustment	Ultimate Number of Claims	Incurred Losses	Large Loss Claim Carveout	Incurred Loss Development	Incurred Loss Adjustment	On-Level Labour Rate Change	Undiscounted Ultimate Loss	Inflation Adjustment Factor	Ultimate Loss	Percent Ultimate Frequency	Ultimate Severity	Ultimate Pure Premium
2014/2015	8,851	1.0000	0	0	1.0000	1.0000	0	0	0	1.0000	1.0067	1.1121	0	1.0000	0	0.00	0	0.00
2015/2016	8,114	1.0000	0	0	1.0001	1.0000	0	0	0	1.0001	1.0065	1.0649	0	1.0000	0	0.00	0	0.00
2016/2017	7,259	1.0000	0	0	1.0000	1.0000	0	0	0	1.0000	1.0066	1.0345	0	1.0000	0	0.00	0	0.00
2017/2018	6,612	1.0000	0	0	1.0000	1.0000	0	0	0	1.0000	1.0000	1.0345	0	1.0000	0	0.00	0	0.00
2018/2019	5,920	1.0000	0	0	1.0000	1.0000	0	0	0	1.0000	1.0000	1.0328	0	1.0000	0	0.00	0	0.00
2019/2020	5,561	1.0000	0	0	1.0001	1.0242	0	0	0	1.0001	1.0007	1.0319	0	1.0000	0	0.00	0	0.00
2020/2021	5,448	1.0000	0	0	1.0000	1.1547	0	0	0	1.0000	0.9392	1.0315	0	1.0000	0	0.00	0	0.00
2021/2022	5,914	1.0000	0	0	1.0001	1.0526	0	0	0	1.0000	0.9639	1.0335	0	1.0000	0	0.00	0	0.00
2022/2023	5,853	1.0000	0	0	1.0006	1.0000	0	0	0	1.0008	0.9691	1.0277	0	1.0000	0	0.00	0	0.00
2023/2024	6,180	1.0000	0	0	1.0086	1.0000	0	0	0	1.0105	1.0000	1.0126	0	1.0000	0	0.00	0	0.00
2024/2025	6,282	1.0000	0	0	1.2948	1.0000	0	0	0	1.3411	1.0000	1.0000	0	1.0000	0	0.00	0	0.00
Ratio 2016/2015	0.9168						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2017/2016	0.8946						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2018/2017	0.9108						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2019/2018	0.8953						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2020/2019	0.9394						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2021/2020	0.9796						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2022/2021	1.0856						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2023/2022	0.9898						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2024/2023	1.0559						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2025/2024	1.0164						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Glass
 Rating year: 01/06/2026
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All Year Trends

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
11-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
10-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
9-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
8-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
7-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
6-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
5-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
4-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
3-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Trends Excluding 2024/2025 Fiscal Year

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
10-yr exp trend excl 2025/2024	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
9-yr exp trend excl 2025/2024	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
8-yr exp trend excl 2025/2024	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
7-yr exp trend excl 2025/2024	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
6-yr exp trend excl 2025/2024	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
5-yr exp trend excl 2025/2024	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
4-yr exp trend excl 2025/2024	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
3-yr exp trend excl 2025/2024	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Selected Trends

	Frequency	Severity	Pure Premium	Credibility	
				5 Year	10 Year
Past	10.98%	7.35%	19.14%		
Future	10.98%	7.35%	19.14%	0%	0%

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Glass
 Rating year: 01/06/2026
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Future Labour Rate Factor: 1.0346
 Selected Past Pure Premium Trend: 19.14%
 Selected Future Pure Premium Trend: 19.14%
 Future Trending Period (Months): 32

Fiscal Year	Ultimate Pure Premium	Weight	Trend	Trended Pure Premium
2014/2015	0.00	0.00%	120	0.00
2015/2016	0.00	0.00%	108	0.00
2016/2017	0.00	0.00%	96	0.00
2017/2018	0.00	0.00%	84	0.00
2018/2019	0.00	0.00%	72	0.00
2019/2020	0.00	0.00%	60	0.00
2020/2021	0.00	20.00%	48	0.00
2021/2022	0.00	20.00%	36	0.00
2022/2023	0.00	20.00%	24	0.00
2023/2024	0.00	20.00%	12	0.00
2024/2025	0.00	20.00%	0	0.00

Projected Rating Year Pure Premium: -

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Deductible
 Rating year: 01/06/2026
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Fiscal Year	Earned Exposures	Exposure Adjustment Factor	Number of Claims	Large Loss Count Carveout	Claim Count Development Factor	Claim Count Adjustment	Ultimate Number of Claims	Incurred Losses	Large Loss Claim Carveout	Incurred Loss Development	Incurred Loss Adjustment	On-Level Labour Rate Change	Undiscounted Ultimate Loss	Inflation Adjustment Factor	Ultimate Loss	Percent Ultimate Frequency	Ultimate Severity	Ultimate Pure Premium
2014/2015	8,851	1.0000	0	0	1.0147	1.0000	0	0	0	1.0111	1.0000	1.0000	0	1.0000	0	0.00	0	0.00
2015/2016	8,114	1.0000	0	0	1.0156	1.0000	0	0	0	1.0116	1.0000	1.0000	0	1.0000	0	0.00	0	0.00
2016/2017	7,259	1.0000	0	0	1.0154	1.0000	0	0	0	1.0083	1.0000	1.0000	0	1.0000	0	0.00	0	0.00
2017/2018	6,612	1.0000	0	0	1.0256	1.0000	0	0	0	1.0371	1.0000	1.0000	0	1.0000	0	0.00	0	0.00
2018/2019	5,920	1.0000	0	0	1.0122	1.0000	0	0	0	1.0193	1.0000	1.0000	0	1.0000	0	0.00	0	0.00
2019/2020	5,561	1.0000	0	0	1.0159	1.0000	0	0	0	1.0083	1.0000	1.0000	0	1.0000	0	0.00	0	0.00
2020/2021	5,448	1.0000	1	0	1.0469	1.0000	1	214	0	1.0606	1.0000	1.0000	227	1.0000	227	0.02	217	0.04
2021/2022	5,914	1.0000	0	0	1.0714	1.0000	0	0	0	1.0833	1.0000	1.0000	0	1.0000	0	0.00	0	0.00
2022/2023	5,853	1.0000	0	0	1.0000	1.0000	0	0	0	1.0000	1.0000	1.0000	0	1.0000	0	0.00	0	0.00
2023/2024	6,180	1.0000	0	0	3.3175	1.0000	0	0	0	1.0000	1.0000	1.0000	0	1.0000	0	0.00	0	0.00
2024/2025	6,282	1.0000	0	0	4.6444	1.0000	0	0	0	2.8982	1.0000	1.0000	0	1.0000	0	0.00	0	0.00
Ratio 2016/2015	0.9168						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2017/2016	0.8946						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2018/2017	0.9108						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2019/2018	0.8953						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2020/2019	0.9394						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2021/2020	0.9796						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2022/2021	1.0856						0.0000						0.0000		0.0000	0.0000	0.0000	0.0000
Ratio 2023/2022	0.9898						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2024/2023	1.0559						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2025/2024	1.0164						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Deductible
 Rating year: 01/06/2026
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All Year Trends

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
11-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
10-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
9-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
8-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
7-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
6-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
5-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
4-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
3-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Trends Excluding 2024/2025 Fiscal Year

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
10-yr exp trend excl 2025/2024	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
9-yr exp trend excl 2025/2024	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
8-yr exp trend excl 2025/2024	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
7-yr exp trend excl 2025/2024	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
6-yr exp trend excl 2025/2024	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
5-yr exp trend excl 2025/2024	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
4-yr exp trend excl 2025/2024	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
3-yr exp trend excl 2025/2024	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Selected Trends

	Frequency	Severity	Pure Premium	Credibility	
				5 Year	10 Year
Past	0.00%	0.00%	0.00%		
Future	0.00%	0.00%	0.00%	3%	3%

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Deductible
 Rating year: 01/06/2026
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Future Labour Rate Factor: 1.0000
 Selected Past Pure Premium Trend: 0.00%
 Selected Future Pure Premium Trend: 0.00%
 Future Trending Period (Months): 32

Fiscal Year	Ultimate Pure Premium	Weight	Trend	Trended Pure Premium
2014/2015	0.00	0.00%	120	0.00
2015/2016	0.00	0.00%	108	0.00
2016/2017	0.00	0.00%	96	0.00
2017/2018	0.00	0.00%	84	0.00
2018/2019	0.00	0.00%	72	0.00
2019/2020	0.00	0.00%	60	0.00
2020/2021	0.04	20.00%	48	0.04
2021/2022	0.00	20.00%	36	0.00
2022/2023	0.00	20.00%	24	0.00
2023/2024	0.00	20.00%	12	0.00
2024/2025	0.00	20.00%	0	0.00

Projected Rating Year Pure Premium: 0.01

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Fire/Lightning/Explosion
 Rating year: 01/06/2026
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Fiscal Year	Earned Exposures	Exposure Adjustment Factor	Number of Claims	Large Loss Count Carveout	Claim Count Development Factor	Claim Count Adjustment	Ultimate Number of Claims	Incurred Losses	Large Loss Claim Carveout	Incurred Loss Development	Incurred Loss Adjustment	On-Level Labour Rate Change	Undiscounted Ultimate Loss	Inflation Adjustment Factor	Ultimate Loss	Percent Ultimate Frequency	Ultimate Severity	Ultimate Pure Premium
2014/2015	8,851	1.0000	1	0	1.0017	1.0000	1	23,052	0	1.0315	1.3239	1.0091	31,768	1.0000	31,768	0.01	31,052	3.59
2015/2016	8,114	1.0000	0	0	1.0091	1.0000	0	0	0	1.0318	1.3228	1.0053	0	1.0000	0	0.00	0	0.00
2016/2017	7,259	1.0000	2	0	1.0075	1.0000	2	4,184	0	1.0476	1.3220	1.0028	5,810	1.0000	5,810	0.03	2,821	0.80
2017/2018	6,612	1.0000	5	0	1.0015	1.0000	5	48,531	0	1.0828	1.3125	1.0028	69,165	1.0000	69,165	0.08	13,447	10.46
2018/2019	5,920	1.0000	4	0	1.0001	1.0000	4	78,210	0	1.0335	1.3094	1.0027	106,124	1.0000	106,124	0.07	25,922	17.93
2019/2020	5,561	1.0000	1	0	1.0016	1.0201	1	4,898	0	1.0406	1.3342	1.0026	6,819	1.0000	6,819	0.02	6,632	1.23
2020/2021	5,448	1.0000	2	0	1.0001	1.0000	2	13,905	0	1.0403	1.1845	1.0026	17,179	1.0000	17,179	0.04	8,469	3.15
2021/2022	5,914	1.0000	1	0	1.0000	1.0000	1	12,911	0	1.0426	1.0701	1.0027	14,445	1.0000	14,445	0.02	14,357	2.44
2022/2023	5,853	1.0000	0	0	1.0059	1.0000	0	0	0	1.0325	1.0009	1.0023	0	1.0000	0	0.00	0	0.00
2023/2024	6,180	1.0000	2	0	1.0155	1.0000	2	10,277	0	1.0502	1.0004	1.0010	10,808	1.0000	10,808	0.03	5,265	1.75
2024/2025	6,282	1.0000	4	0	1.0463	1.0000	4	57,945	0	1.0859	1.0000	1.0000	62,925	1.0000	62,925	0.07	14,802	10.02
Ratio 2016/2015	0.9168						0.0000						0.0000		0.0000	0.0000	0.0000	0.0000
Ratio 2017/2016	0.8946						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2018/2017	0.9108						2.4977						11.9048		11.9048	2.7423	4.7663	13.0705
Ratio 2019/2018	0.8953						0.7959						1.5344		1.5344	0.8890	1.9277	1.7137
Ratio 2020/2019	0.9394						0.2512						0.0643		0.0643	0.2674	0.2558	0.0684
Ratio 2021/2020	0.9796						1.9728						2.5194		2.5194	2.0138	1.2770	2.5717
Ratio 2022/2021	1.0856						0.4960						0.8409		0.8409	0.4569	1.6953	0.7746
Ratio 2023/2022	0.9898						0.0000						0.0000		0.0000	0.0000	0.0000	0.0000
Ratio 2024/2023	1.0559						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2025/2024	1.0164						2.0710						5.8222		5.8222	2.0376	2.8113	5.7284

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Fire/Lightning/Explosion
 Rating year: 01/06/2026
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All Year Trends

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
11-yr exp trend	6.90%	-4.08%	2.50%	0.1016	0.0311	0.0060	-0.0268	-0.1073	-0.1360	0.4033	0.6497	0.8433
10-yr exp trend	-0.70%	4.73%	4.00%	0.0010	0.0342	0.0097	-0.1655	-0.1267	-0.1553	0.9398	0.6609	0.8163
9-yr exp trend	-0.70%	4.73%	4.00%	0.0010	0.0342	0.0097	-0.1655	-0.1267	-0.1553	0.9398	0.6609	0.8163
8-yr exp trend	-3.90%	-6.38%	-10.10%	0.0268	0.0953	0.0701	-0.1678	-0.0856	-0.1158	0.7257	0.5004	0.5660
7-yr exp trend	4.00%	-6.82%	-3.10%	0.0221	0.0760	0.0050	-0.2224	-0.1550	-0.2438	0.7786	0.5969	0.8945
6-yr exp trend	21.60%	6.40%	29.40%	0.5166	0.0779	0.4458	0.3554	-0.2294	0.2610	0.1713	0.6492	0.2182
5-yr exp trend	20.50%	1.14%	21.90%	0.3615	0.0018	0.2267	0.0422	-0.4973	-0.1599	0.3988	0.9578	0.5238
4-yr exp trend	55.60%	-6.10%	46.10%	0.9573	0.0267	0.3912	0.9147	-0.9466	-0.2176	0.1324	0.8955	0.5698
3-yr exp trend	103.80%	181.13%	472.80%	1.0000	1.0000	1.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Trends Excluding 2024/2025 Fiscal Year

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
10-yr exp trend excl 2025/2024	2.99%	-8.72%	-6.00%	0.0160	0.1048	0.0290	-0.1480	-0.0444	-0.1329	0.7651	0.4341	0.6871
9-yr exp trend excl 2025/2024	-8.84%	1.06%	-7.90%	0.1437	0.0012	0.0307	-0.0275	-0.1986	-0.1631	0.4017	0.9412	0.7070
8-yr exp trend excl 2025/2024	-8.84%	1.06%	-7.90%	0.1437	0.0012	0.0307	-0.0275	-0.1986	-0.1631	0.4017	0.9412	0.7070
7-yr exp trend excl 2025/2024	-15.59%	-15.08%	-28.30%	0.3298	0.3652	0.4668	0.1623	0.2065	0.3335	0.2333	0.2039	0.1346
6-yr exp trend excl 2025/2024	-9.45%	-18.77%	-26.40%	0.1114	0.3889	0.3227	-0.1848	0.1852	0.0970	0.5831	0.2610	0.3177
5-yr exp trend excl 2025/2024	9.22%	-5.66%	3.00%	0.1423	0.0534	0.0156	-0.2865	-0.4198	-0.4766	0.6227	0.7688	0.8751
4-yr exp trend excl 2025/2024	1.52%	-18.74%	-17.50%	0.0030	0.3988	0.9873	-0.9940	-0.2024	0.9745	0.9652	0.5649	0.0720
3-yr exp trend excl 2025/2024	39.72%	-39.44%	-15.40%	1.0000	1.0000	1.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Selected Trends

	Frequency	Severity	Pure Premium	Credibility	
				5 Year	10 Year
Past	-1.35%	2.97%	1.58%		
Future	-1.35%	2.97%	1.58%	9%	14%

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Fire/Lightning/Explosion
 Rating year: 01/06/2026
 Exhibit 3 - Page 25

Future Labour Rate Factor: 1.0042
 Selected Past Pure Premium Trend: 1.58%
 Selected Future Pure Premium Trend: 1.58%
 Future Trending Period (Months): 32

Fiscal Year	Ultimate Pure Premium	Weight	Trend	Trended Pure Premium
2014/2015	3.59	0.00%	120	4.40
2015/2016	0.00	10.00%	108	0.00
2016/2017	0.80	10.00%	96	0.95
2017/2018	10.46	10.00%	84	12.23
2018/2019	17.93	10.00%	72	20.63
2019/2020	1.23	10.00%	60	1.39
2020/2021	3.15	10.00%	48	3.52
2021/2022	2.44	10.00%	36	2.68
2022/2023	0.00	10.00%	24	0.00
2023/2024	1.75	10.00%	12	1.86
2024/2025	10.02	10.00%	0	10.49

Projected Rating Year Pure Premium: 5.37

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Theft
 Rating year: 01/06/2026
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Fiscal Year	Earned Exposures	Exposure Adjustment Factor	Number of Claims	Large Loss Count Carveout	Claim Count Development Factor	Claim Count Adjustment	Ultimate Number of Claims	Incurred Losses	Large Loss Claim Carveout	Incurred Loss Development	Incurred Loss Adjustment	On-Level Labour Rate Change	Undiscounted Ultimate Loss	Inflation Adjustment Factor	Ultimate Loss	Percent Ultimate Frequency	Ultimate Severity	Ultimate Pure Premium
2014/2015	8,851	1.0000	14	0	1.0000	1.0000	14	62,829	0	1.0645	1.4462	1.0271	99,351	1.0000	99,351	0.16	7,085	11.23
2015/2016	8,114	1.0000	21	0	1.0000	1.0000	21	75,962	0	1.0736	1.4433	1.0157	119,555	1.0000	119,555	0.26	5,684	14.73
2016/2017	7,259	1.0000	27	0	1.0000	1.0000	27	122,836	0	1.0877	1.4403	1.0083	194,046	1.0000	194,046	0.37	7,179	26.73
2017/2018	6,612	1.0000	21	0	1.0000	1.0000	21	42,368	0	1.0793	1.4285	1.0083	65,865	1.0000	65,865	0.32	3,130	9.96
2018/2019	5,920	1.0000	17	0	1.0000	1.0000	17	80,636	0	1.0772	1.4241	1.0079	124,683	1.0000	124,683	0.29	7,332	21.06
2019/2020	5,561	1.0000	9	0	1.0008	1.0000	9	37,866	0	1.0839	1.4228	1.0077	58,843	1.0000	58,843	0.16	6,520	10.58
2020/2021	5,448	1.0000	11	0	1.0039	1.6234	18	43,039	0	1.0872	2.2990	1.0076	108,392	1.0000	108,392	0.33	6,033	19.90
2021/2022	5,914	1.0000	24	0	1.0088	1.1111	27	115,363	0	1.1006	1.5699	1.0081	200,948	1.0000	200,948	0.46	7,449	33.98
2022/2023	5,853	1.0000	15	0	1.0231	1.0000	15	94,042	0	1.0734	1.1666	1.0067	118,550	1.0000	118,550	0.26	7,703	20.25
2023/2024	6,180	1.0000	18	0	1.0616	1.0000	19	105,489	0	1.1320	1.0013	1.0030	119,928	1.0000	119,928	0.31	6,264	19.40
2024/2025	6,282	1.0000	16	0	1.0780	1.0000	17	90,032	0	1.1257	1.0000	1.0000	101,348	1.0000	101,348	0.28	5,809	16.13
Ratio 2016/2015	0.9168						1.5000						1.2034		1.2034	1.6362	0.8022	1.3126
Ratio 2017/2016	0.8946						1.2850						1.6231		1.6231	1.4364	1.2631	1.8143
Ratio 2018/2017	0.9108						0.7786						0.3394		0.3394	0.8548	0.4360	0.3727
Ratio 2019/2018	0.8953						0.8080						1.8930		1.8930	0.9024	2.3429	2.1143
Ratio 2020/2019	0.9394						0.5307						0.4719		0.4719	0.5649	0.8893	0.5024
Ratio 2021/2020	0.9796						1.9909						1.8421		1.8421	2.0322	0.9253	1.8803
Ratio 2022/2021	1.0856						1.5015						1.8539		1.8539	1.3832	1.2347	1.7078
Ratio 2023/2022	0.9898						0.5705						0.5900		0.5900	0.5764	1.0340	0.5960
Ratio 2024/2023	1.0559						1.2439						1.0116		1.0116	1.1780	0.8133	0.9581
Ratio 2025/2024	1.0164						0.9113						0.8451		0.8451	0.8967	0.9273	0.8315

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Theft
 Rating year: 01/06/2026
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All Year Trends

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
11-yr exp trend	3.08%	1.05%	4.16%	0.1005	0.0190	0.1212	0.0005	-0.0900	0.0235	0.3422	0.6863	0.2941
10-yr exp trend	0.29%	2.28%	2.57%	0.0010	0.0683	0.0409	-0.1238	-0.0481	-0.0789	0.9298	0.4657	0.5751
9-yr exp trend	-0.66%	2.47%	1.80%	0.0041	0.0592	0.0152	-0.1381	-0.0752	-0.1255	0.8695	0.5281	0.7520
8-yr exp trend	1.43%	5.19%	6.70%	0.0146	0.1852	0.1607	-0.1497	0.0494	0.0208	0.7759	0.2871	0.3251
7-yr exp trend	3.51%	-1.89%	1.55%	0.0580	0.1353	0.0092	-0.1304	-0.0376	-0.1890	0.6029	0.4169	0.8383
6-yr exp trend	5.72%	-1.23%	4.43%	0.0945	0.0405	0.0460	-0.1319	-0.1994	-0.1925	0.5535	0.7024	0.6832
5-yr exp trend	-7.05%	-2.46%	-9.33%	0.2866	0.0945	0.3085	0.0488	-0.2074	0.0780	0.3525	0.6149	0.3311
4-yr exp trend	-12.41%	-9.09%	-20.37%	0.4734	0.8215	0.8474	0.2101	0.7323	0.7711	0.3119	0.0936	0.0795
3-yr exp trend	2.78%	-13.16%	-10.75%	0.1078	0.9328	0.8853	-0.7845	0.8656	0.7706	0.7871	0.1669	0.2199

Trends Excluding 2024/2025 Fiscal Year

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
10-yr exp trend excl 2025/2024	4.10%	1.87%	6.08%	0.1347	0.0453	0.1917	0.0265	-0.0740	0.0906	0.2969	0.5550	0.2057
9-yr exp trend excl 2025/2024	0.90%	3.63%	4.54%	0.0071	0.1254	0.0922	-0.1348	0.0004	-0.0374	0.8298	0.3498	0.4269
8-yr exp trend excl 2025/2024	-0.20%	4.28%	4.10%	0.0002	0.1227	0.0550	-0.1664	-0.0235	-0.1025	0.9731	0.3949	0.5762
7-yr exp trend excl 2025/2024	2.80%	8.61%	11.66%	0.0369	0.3303	0.3125	-0.1557	0.1964	0.1750	0.6799	0.1771	0.1920
6-yr exp trend excl 2025/2024	6.30%	-0.22%	6.10%	0.1153	0.0016	0.0891	-0.1059	-0.2480	-0.1387	0.5103	0.9399	0.5656
5-yr exp trend excl 2025/2024	11.30%	1.66%	13.09%	0.1986	0.0579	0.2214	-0.0685	-0.2561	-0.0382	0.4520	0.6965	0.4238
4-yr exp trend excl 2025/2024	-7.10%	1.47%	-5.76%	0.1705	0.0239	0.0807	-0.2443	-0.4642	-0.3790	0.5871	0.8455	0.7160
3-yr exp trend excl 2025/2024	-17.60%	-8.30%	-24.43%	0.4680	0.6095	0.8070	-0.0640	0.2190	0.6139	0.5204	0.4297	0.2896

Selected Trends

	Credibility		
	5 Year	10 Year	
Past	-13.09%	0.00%	-13.09%
Future	-5.00%	0.00%	-5.00%
	28%	41%	

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Theft
 Rating year: 01/06/2026
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Future Labour Rate Factor: 1.0125
 Selected Past Pure Premium Trend: -13.09%
 Selected Future Pure Premium Trend: -5.00%
 Future Trending Period (Months): 32

Fiscal Year	Ultimate Pure Premium	Weight	Trend	Trended Pure Premium
2014/2015	11.23	0.00%	120	2.44
2015/2016	14.73	10.00%	108	3.68
2016/2017	26.73	10.00%	96	7.68
2017/2018	9.96	10.00%	84	3.29
2018/2019	21.06	10.00%	72	8.01
2019/2020	10.58	10.00%	60	4.63
2020/2021	19.90	10.00%	48	10.02
2021/2022	33.98	10.00%	36	19.70
2022/2023	20.25	10.00%	24	13.51
2023/2024	19.40	10.00%	12	14.89
2024/2025	16.13	10.00%	0	14.25

Projected Rating Year Pure Premium: 9.97

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Injury - Appeal
 Rating year: 01/06/2026
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Fiscal Year	Earned Exposures	Exposure Adjustment Factor	Number of Claims	Large Loss Count Carveout	Claim Count Development Factor	Claim Count Adjustment	Ultimate Number of Claims	Incurred Losses	Large Loss Claim Carveout	Incurred Loss Development	Incurred Loss Adjustment	On-Level Labour Rate Change	Undiscounted Ultimate Loss	Inflation Adjustment Factor	Ultimate Loss	Percent Ultimate Frequency	Ultimate Severity	Ultimate Pure Premium
2014/2015	8,851	1.0000	5	0	1.0581	1.0000	5	16,593	0	2.5689	1.1795	1.0000	50,279	1.0000	50,279	0.06	9,185	5.68
2015/2016	8,114	1.0000	5	0	1.0694	1.0000	5	81,877	0	2.8748	1.1795	1.0000	277,629	1.0000	277,629	0.07	50,500	34.22
2016/2017	7,259	1.0000	4	0	1.0868	1.0000	4	6,722	0	2.4970	1.1795	1.0000	19,798	1.0000	19,798	0.06	4,411	2.73
2017/2018	6,612	1.0000	3	0	1.1194	1.0000	4	35,603	0	3.5280	1.0000	1.0000	125,606	1.0000	125,606	0.05	35,241	19.00
2018/2019	5,920	1.0000	4	0	1.1461	1.0000	5	3,644	0	3.4957	1.0000	1.0000	12,740	1.0000	12,740	0.08	2,684	2.15
2019/2020	5,561	1.0000	4	0	1.2784	1.0246	5	16,102	0	4.4731	1.0183	1.0000	73,343	1.0000	73,343	0.10	13,630	13.19
2020/2021	5,448	1.0000	4	0	1.3473	1.3755	8	9,476	0	10.0329	1.3210	1.0000	125,589	1.0000	125,589	0.14	16,495	23.05
2021/2022	5,914	1.0000	1	0	1.7234	1.0393	2	2,619	0	15.8106	1.0941	1.0000	45,311	1.0000	45,311	0.03	23,754	7.66
2022/2023	5,853	1.0000	1	0	2.6597	1.0000	3	185	0	26.5121	1.0000	1.0000	4,908	1.0000	4,908	0.05	1,715	0.84
2023/2024	6,180	1.0000	1	0	4.1695	1.0000	4	452	0	32.0998	1.0000	1.0000	14,518	1.0000	14,518	0.07	3,408	2.35
2024/2025	6,282	1.0000	0	0	49.5129	1.0000	1	0	0	891.9858	1.0000	1.0000	0	1.0000	0	0.01	0	0.00
Ratio 2016/2015	0.9168						1.0043						5.5218		5.5218	1.0955	5.4982	6.0231
Ratio 2017/2016	0.8946						0.8164						0.0713		0.0713	0.9126	0.0873	0.0797
Ratio 2018/2017	0.9108						0.7941						6.3445		6.3445	0.8719	7.9895	6.9657
Ratio 2019/2018	0.8953						1.3315						0.1014		0.1014	1.4871	0.0762	0.1133
Ratio 2020/2019	0.9394						1.1339						5.7570		5.7570	1.2070	5.0773	6.1284
Ratio 2021/2020	0.9796						1.4149						1.7124		1.7124	1.4443	1.2102	1.7479
Ratio 2022/2021	1.0856						0.2505						0.3608		0.3608	0.2308	1.4400	0.3323
Ratio 2023/2022	0.9898						1.5000						0.1083		0.1083	1.5155	0.0722	0.1094
Ratio 2024/2023	1.0559						1.4888						2.9580		2.9580	1.4100	1.9869	2.8015
Ratio 2025/2024	1.0164						0.1259						0.0000		0.0000	0.1239	0.0000	0.0000

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Injury - Appeal
 Rating year: 01/06/2026
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All Year Trends

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
11-yr exp trend	-9.50%	-14.00%	-14.80%	0.2110	0.1564	0.1588	0.1233	0.0509	0.0536	0.1552	0.2580	0.2541
10-yr exp trend	-11.80%	-18.90%	-20.40%	0.2502	0.2211	0.2362	0.1565	0.1098	0.1270	0.1409	0.2015	0.1847
9-yr exp trend	-14.30%	-11.40%	-13.60%	0.2779	0.0700	0.0892	0.1748	-0.0850	-0.0627	0.1447	0.5267	0.4725
8-yr exp trend	-18.50%	-23.10%	-26.70%	0.3422	0.2278	0.2815	0.2326	0.0734	0.1378	0.1277	0.2788	0.2205
7-yr exp trend	-26.00%	-12.50%	-22.50%	0.4972	0.0511	0.1443	0.3967	-0.1861	-0.0696	0.0768	0.6666	0.4575
6-yr exp trend	-32.70%	-39.60%	-49.20%	0.5583	0.4981	0.6366	0.4478	0.3308	0.5155	0.0878	0.1829	0.1057
5-yr exp trend	-38.30%	-52.10%	-59.60%	0.5402	0.5733	0.6635	0.3869	0.3600	0.4952	0.1571	0.2428	0.1855
4-yr exp trend	-30.50%	-62.10%	-44.60%	0.2645	0.5072	0.2851	-0.1033	0.0144	-0.4298	0.4857	0.4954	0.6414
3-yr exp trend	-58.20%	98.70%	180.10%	0.6070	1.0000	1.0000	0.2139	0.0000	0.0000	0.4314	0.0000	0.0000

Trends Excluding 2024/2025 Fiscal Year

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
10-yr exp trend excl 2025/2024	-0.92%	-14.00%	-14.80%	0.0050	0.1564	0.1588	-0.1194	0.0509	0.0536	0.8464	0.2580	0.2541
9-yr exp trend excl 2025/2024	-1.83%	-18.90%	-20.40%	0.0147	0.2211	0.2362	-0.1261	0.1098	0.1270	0.7564	0.2015	0.1847
8-yr exp trend excl 2025/2024	-2.46%	-11.40%	-13.60%	0.0187	0.0700	0.0892	-0.1449	-0.0850	-0.0627	0.7469	0.5267	0.4725
7-yr exp trend excl 2025/2024	-4.71%	-23.10%	-26.70%	0.0469	0.2278	0.2815	-0.1437	0.0734	0.1378	0.6409	0.2788	0.2205
6-yr exp trend excl 2025/2024	-11.49%	-12.50%	-22.50%	0.1958	0.0511	0.1443	-0.0053	-0.1861	-0.0696	0.3796	0.6666	0.4575
5-yr exp trend excl 2025/2024	-15.88%	-39.60%	-49.20%	0.2284	0.4981	0.6366	-0.0288	0.3308	0.5155	0.4155	0.1829	0.1057
4-yr exp trend excl 2025/2024	-15.68%	-52.10%	-59.60%	0.1258	0.5733	0.6635	-0.3112	0.3600	0.4952	0.6453	0.2428	0.1855
3-yr exp trend excl 2025/2024	46.18%	-62.10%	-44.60%	0.9970	0.5072	0.2851	0.9940	0.0144	-0.4298	0.0349	0.4954	0.6414

Selected Trends

Past	0.00%	5.57%	5.57%	Credibility
Future	0.00%	5.57%	5.57%	10 Year
				11%

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Injury - Appeal
 Rating year: 01/06/2026
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Selected Past Pure Premium Trend: 5.57%
 Selected Future Pure Premium Trend: 5.57%
 Future Trending Period (Months): 32

Fiscal Year	Ultimate Pure Premium	Weight	Trend	Trended Pure Premium
2014/2015	5.68	0.00%	120	11.28
2015/2016	34.22	10.00%	108	64.39
2016/2017	2.73	10.00%	96	4.86
2017/2018	19.00	10.00%	84	32.08
2018/2019	2.15	10.00%	72	3.44
2019/2020	13.19	10.00%	60	19.98
2020/2021	23.05	10.00%	48	33.09
2021/2022	7.66	10.00%	36	10.42
2022/2023	0.84	10.00%	24	1.08
2023/2024	2.35	10.00%	12	2.87
2024/2025	0.00	10.00%	0	0.00

Projected Rating Year Pure Premium: 17.22

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Injury - Care Benefits
 Rating year: 01/06/2026
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Fiscal Year	Earned Exposures	Exposure Adjustment Factor	Number of Claims	Large Loss Count Carveout	Claim Count Development Factor	Claim Count Adjustment	Ultimate Number of Claims	Incurred Losses	Large Loss Claim Carveout	Incurred Loss Development	Incurred Loss Adjustment	On-Level Labour Rate Change	Undiscounted Ultimate Loss	Inflation Adjustment Factor	Ultimate Loss	Percent Ultimate Frequency	Ultimate Severity	Ultimate Pure Premium
2014/2015	8,851	1.0000	31	-1	0.9992	1.0000	31	669,677	-629,831	1.6740	0.7990	1.0000	895,732	1.2861	1,152,006	0.35	37,457	130.16
2015/2016	8,114	1.0000	31	0	0.9997	1.0000	31	430,630	0	2.7479	0.7976	1.0000	943,794	1.2600	1,189,145	0.38	38,402	146.55
2016/2017	7,259	1.0000	41	0	0.9988	1.0000	41	272,884	0	2.4149	0.9698	1.0000	639,066	1.2398	792,323	0.56	19,452	109.15
2017/2018	6,612	1.0000	26	0	1.0026	1.0000	26	77,022	0	2.1527	0.9656	1.0000	160,102	1.2236	195,902	0.39	7,557	29.63
2018/2019	5,920	1.0000	29	0	1.0001	1.0000	29	674,717	0	2.4726	0.9623	1.0000	1,605,449	1.2055	1,935,399	0.48	67,827	326.95
2019/2020	5,561	1.0000	42	0	0.9997	1.0246	43	560,423	0	3.9061	0.9753	1.0000	2,134,878	1.1767	2,512,091	0.77	58,808	451.75
2020/2021	5,448	1.0000	25	0	1.0065	1.3755	34	193,196	0	3.5126	1.2557	1.0000	852,164	1.1593	987,915	0.62	29,116	181.35
2021/2022	5,914	1.0000	22	0	1.0097	1.0393	23	142,765	0	6.0431	1.0941	1.0000	943,921	1.1461	1,081,847	0.39	47,405	182.94
2022/2023	5,853	1.0000	33	0	1.0285	1.0000	34	253,978	0	6.2865	1.0000	1.0000	1,596,635	1.1144	1,779,227	0.57	52,930	303.97
2023/2024	6,180	1.0000	23	0	1.0537	1.0000	24	313,100	0	5.9541	1.0000	1.0000	1,864,222	1.0555	1,967,717	0.39	82,451	318.38
2024/2025	6,282	1.0000	26	0	1.2985	1.0000	33	286,955	0	3.2941	1.0000	1.0000	945,254	1.0120	956,597	0.53	28,720	152.28
Ratio 2016/2015	0.9168						1.0069						1.0537		1.0322	1.0983	1.0252	1.1260
Ratio 2017/2016	0.8946						1.3154						0.6771		0.6663	1.4703	0.5065	0.7448
Ratio 2018/2017	0.9108						0.6365						0.2505		0.2472	0.6988	0.3885	0.2715
Ratio 2019/2018	0.8953						1.1007						10.0276		9.8794	1.2294	8.9757	11.0344
Ratio 2020/2019	0.9394						1.4970						1.3298		1.2980	1.5936	0.8670	1.3817
Ratio 2021/2020	0.9796						0.7943						0.3992		0.3933	0.8108	0.4951	0.4014
Ratio 2022/2021	1.0856						0.6726						1.1077		1.0951	0.6196	1.6282	1.0088
Ratio 2023/2022	0.9898						1.4730						1.6915		1.6446	1.4881	1.1165	1.6616
Ratio 2024/2023	1.0559						0.7100						1.1676		1.1059	0.6724	1.5577	1.0474
Ratio 2025/2024	1.0164						1.3956						0.5071		0.4861	1.3732	0.3483	0.4783

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Injury - Care Benefits
 Rating year: 01/06/2026
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All Year Trends

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
11-yr exp trend	2.26%	7.11%	9.53%	0.0844	0.1162	0.1666	-0.0173	0.0180	0.0740	0.3860	0.3050	0.2127
10-yr exp trend	0.84%	9.82%	10.73%	0.0107	0.1619	0.1595	-0.1130	0.0571	0.0544	0.7761	0.2491	0.2529
9-yr exp trend	-1.01%	14.29%	13.14%	0.0135	0.2399	0.1714	-0.1274	0.1313	0.0530	0.7658	0.1808	0.2680
8-yr exp trend	-0.41%	13.31%	12.84%	0.0016	0.1623	0.1218	-0.1648	0.0227	-0.0246	0.9250	0.3224	0.3968
7-yr exp trend	-4.10%	-4.55%	-8.46%	0.1295	0.0625	0.2277	-0.0447	-0.1251	0.0733	0.4279	0.5889	0.2789
6-yr exp trend	-7.93%	-1.00%	-8.84%	0.3216	0.0021	0.1683	0.1520	-0.2474	-0.0396	0.2406	0.9320	0.4191
5-yr exp trend	-3.16%	5.40%	2.07%	0.0509	0.0352	0.0094	-0.2654	-0.2864	-0.3208	0.7151	0.7625	0.8769
4-yr exp trend	5.72%	-10.06%	-4.91%	0.1182	0.0998	0.0313	-0.3226	-0.3503	-0.4530	0.6561	0.6841	0.8231
3-yr exp trend	-3.91%	-26.34%	-29.22%	0.0361	0.3333	0.6999	-0.9278	-0.3335	0.3999	0.8783	0.6082	0.3690

Trends Excluding 2024/2025 Fiscal Year

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
10-yr exp trend excl 2025/2024	2.33%	11.30%	13.92%	0.0684	0.2154	0.2569	-0.0480	0.1174	0.1640	0.4654	0.1766	0.1349
9-yr exp trend excl 2025/2024	0.57%	16.00%	16.62%	0.0037	0.2985	0.2653	-0.1387	0.1983	0.1603	0.8772	0.1280	0.1559
8-yr exp trend excl 2025/2024	-1.87%	24.00%	21.68%	0.0327	0.4407	0.3053	-0.1286	0.3475	0.1895	0.6684	0.0726	0.1555
7-yr exp trend excl 2025/2024	-1.36%	25.90%	24.22%	0.0118	0.3786	0.2656	-0.1858	0.2543	0.1188	0.8165	0.1414	0.2364
6-yr exp trend excl 2025/2024	-6.79%	3.30%	-3.68%	0.2288	0.0295	0.0381	0.0361	-0.2131	-0.2024	0.3372	0.7447	0.7109
5-yr exp trend excl 2025/2024	-13.56%	13.60%	-1.82%	0.5719	0.2836	0.0055	0.4292	0.0448	-0.3261	0.1391	0.3555	0.9061
4-yr exp trend excl 2025/2024	-9.85%	38.20%	24.56%	0.2757	0.9531	0.8384	-0.0865	0.9297	0.7576	0.4750	0.0237	0.0843
3-yr exp trend excl 2025/2024	0.03%	31.90%	31.92%	0.0000	0.8923	0.8122	-1.0000	0.7847	0.6244	0.9992	0.2128	0.2853

Selected Trends

Past	0.00%	7.24%	7.24%	Credibility
Future	0.00%	2.65%	2.65%	10 Year
				37%

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Injury - Care Benefits
 Rating year: 01/06/2026
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Future Trend Indexing: 0.0250
 Selected Past Pure Premium Trend: 7.24%
 Selected Future Pure Premium Trend: 2.65%
 Future Trending Period (Months): 32
 Future Indexing Trending Period (Months): 23

Fiscal Year	Ultimate Pure Premium	Weight	Trend	Trended Pure Premium
2014/2015	130.16	0.00%	120	294.22
2015/2016	146.55	10.00%	108	308.93
2016/2017	109.15	10.00%	96	214.57
2017/2018	29.63	10.00%	84	54.32
2018/2019	326.95	10.00%	72	558.91
2019/2020	451.75	10.00%	60	720.14
2020/2021	181.35	10.00%	48	269.58
2021/2022	182.94	10.00%	36	253.60
2022/2023	303.97	10.00%	24	392.94
2023/2024	318.38	10.00%	12	383.80
2024/2025	152.28	10.00%	0	171.19

Projected Rating Year Pure Premium: 332.80

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Injury - Death Benefits
 Rating year: 01/06/2026
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Fiscal Year	Earned Exposures	Exposure Adjustment Factor	Number of Claims	Large Loss Count Carveout	Claim Count Development Factor	Claim Count Adjustment	Ultimate Number of Claims	Incurred Losses	Large Loss Claim Carveout	Incurred Loss Development	Incurred Loss Adjustment	On-Level Labour Rate Change	Undiscounted Ultimate Loss	Inflation Adjustment Factor	Ultimate Loss	Percent Ultimate Frequency	Ultimate Severity	Ultimate Pure Premium
2014/2015	8,851	1.0000	2	0	1.0121	1.0000	2	1,533,799	0	1.0612	0.9954	1.0000	1,620,260	1.2861	2,083,825	0.03	924,334	235.44
2015/2016	8,114	1.0000	3	0	1.0149	1.0000	3	358,410	0	1.0992	0.9954	1.0000	392,137	1.2600	494,078	0.04	151,351	60.89
2016/2017	7,259	1.0000	1	0	1.0052	1.0000	1	41,669	0	1.0518	1.0000	1.0000	43,827	1.2398	54,338	0.02	44,828	7.49
2017/2018	6,612	1.0000	4	0	1.0179	1.0000	4	1,139,937	-49,644	1.1176	1.0000	1.0000	1,273,996	1.2236	1,558,863	0.06	371,184	235.78
2018/2019	5,920	1.0000	5	0	1.0200	1.0000	5	1,555,916	0	1.0523	1.0000	1.0000	1,637,259	1.2055	1,973,747	0.09	377,200	333.43
2019/2020	5,561	1.0000	2	0	1.0223	1.0246	2	456,479	0	1.0954	1.0183	1.0000	509,166	1.1767	599,130	0.04	265,862	107.74
2020/2021	5,448	1.0000	0	0	1.0271	1.3755	0	11,623	0	1.1303	1.3210	1.0000	17,355	1.1593	20,120	0.00	119,508	3.69
2021/2022	5,914	1.0000	3	0	1.0298	1.0393	3	1,027,620	0	1.1719	1.0941	1.0000	1,317,579	1.1461	1,510,104	0.06	449,241	255.36
2022/2023	5,853	1.0000	1	0	0.9961	1.0000	1	45,019	0	1.1998	1.0000	1.0000	54,014	1.1144	60,191	0.02	48,374	10.28
2023/2024	6,180	1.0000	1	0	1.0284	1.0000	1	473,807	0	1.1997	1.0000	1.0000	568,442	1.0555	599,999	0.02	483,843	97.08
2024/2025	6,282	1.0000	1	0	1.1001	1.0000	1	998,737	0	1.2060	1.0000	1.0000	1,204,483	1.0120	1,218,937	0.02	927,196	194.05
Ratio 2016/2015	0.9168						1.4480						0.2420		0.2371	1.5795	0.1637	0.2586
Ratio 2017/2016	0.8946						0.3713						0.1118		0.1100	0.4151	0.2962	0.1229
Ratio 2018/2017	0.9108						3.4647						29.0684		28.6883	3.8040	8.2801	31.4973
Ratio 2019/2018	0.8953						1.2460						1.2851		1.2661	1.3916	1.0162	1.4142
Ratio 2020/2019	0.9394						0.4307						0.3110		0.3035	0.4585	0.7048	0.3231
Ratio 2021/2020	0.9796						0.0747						0.0341		0.0336	0.0763	0.4495	0.0343
Ratio 2022/2021	1.0856						19.9662						75.9178		75.0547	18.3925	3.7591	69.1391
Ratio 2023/2022	0.9898						0.3702						0.0410		0.0399	0.3740	0.1077	0.0403
Ratio 2024/2023	1.0559						0.9966						10.5240		9.9683	0.9439	10.0022	9.4407
Ratio 2025/2024	1.0164						1.0601						2.1189		2.0316	1.0431	1.9163	1.9988

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Injury - Death Benefits
 Rating year: 01/06/2026
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All Year Trends

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
11-yr exp trend	-5.84%	3.82%	-2.24%	0.0488	0.0141	0.0022	-0.0569	-0.0955	-0.1087	0.5140	0.7282	0.8912
10-yr exp trend	-8.12%	14.61%	5.31%	0.0725	0.1679	0.0092	-0.0434	0.0639	-0.1147	0.4518	0.2396	0.7925
9-yr exp trend	-8.10%	16.82%	7.36%	0.0535	0.1617	0.0126	-0.0817	0.0419	-0.1285	0.5492	0.2834	0.7739
8-yr exp trend	-15.56%	4.71%	-11.59%	0.1549	0.0150	0.0333	0.0141	-0.1492	-0.1278	0.3347	0.7727	0.6654
7-yr exp trend	-12.69%	11.27%	-2.85%	0.0739	0.0546	0.0013	-0.1113	-0.1345	-0.1984	0.5554	0.6141	0.9385
6-yr exp trend	3.86%	26.45%	31.32%	0.0049	0.1680	0.0877	-0.2438	-0.0400	-0.1403	0.8949	0.4196	0.5687
5-yr exp trend	32.10%	51.77%	100.49%	0.1729	0.3035	0.3415	-0.1027	0.0714	0.1219	0.4862	0.3358	0.3008
4-yr exp trend	-26.33%	56.47%	15.27%	0.6110	0.2010	0.0159	0.4165	-0.1986	-0.4762	0.2183	0.5517	0.8741
3-yr exp trend	-0.78%	337.81%	334.40%	0.0682	0.9055	0.9148	-0.8636	0.8110	0.8297	0.8318	0.1989	0.1885

Trends Excluding 2024/2025 Fiscal Year

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
10-yr exp trend excl 2025/2024	-6.07%	-3.59%	-9.45%	0.0401	0.0121	0.0331	-0.0799	-0.1114	-0.0878	0.5793	0.7623	0.6150
9-yr exp trend excl 2025/2024	-8.96%	7.09%	-2.51%	0.0655	0.0410	0.0017	-0.0680	-0.0960	-0.1409	0.5061	0.6015	0.9157
8-yr exp trend excl 2025/2024	-9.18%	7.65%	-2.23%	0.0491	0.0335	0.0009	-0.1094	-0.1276	-0.1656	0.5981	0.6646	0.9423
7-yr exp trend excl 2025/2024	-19.20%	-9.48%	-26.86%	0.1660	0.0639	0.1504	-0.0008	-0.1233	-0.0195	0.3643	0.5843	0.3900
6-yr exp trend excl 2025/2024	-16.80%	-7.01%	-22.63%	0.0852	0.0224	0.0699	-0.1434	-0.2220	-0.1626	0.5745	0.7771	0.6126
5-yr exp trend excl 2025/2024	5.36%	2.97%	8.50%	0.0054	0.0023	0.0052	-0.3262	-0.3303	-0.3264	0.9068	0.9394	0.9080
4-yr exp trend excl 2025/2024	58.86%	21.73%	93.38%	0.2413	0.0523	0.1892	-0.1380	-0.4216	-0.2162	0.5087	0.7714	0.5650
3-yr exp trend excl 2025/2024	-40.59%	3.78%	-38.34%	0.7915	0.0008	0.0861	0.5830	-0.9984	-0.8278	0.3019	0.9819	0.8104

Selected Trends

Past	0.00%	0.00%	0.00%	Credibility
Future	0.00%	0.00%	0.00%	10 Year
				10%

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Injury - Death Benefits
 Rating year: 01/06/2026
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Future Trend Indexing: 0.0250
 Selected Past Pure Premium Trend: 0.00%
 Selected Future Pure Premium Trend: 0.00%
 Future Trending Period (Months): 32
 Future Indexing Trending Period (Months): 23

Fiscal Year	Ultimate Pure Premium	Weight	Trend	Trended Pure Premium
2014/2015	235.44	0.00%	120	246.85
2015/2016	60.89	10.00%	108	63.84
2016/2017	7.49	10.00%	96	7.85
2017/2018	235.78	10.00%	84	247.21
2018/2019	333.43	10.00%	72	349.59
2019/2020	107.74	10.00%	60	112.96
2020/2021	3.69	10.00%	48	3.87
2021/2022	255.36	10.00%	36	267.73
2022/2023	10.28	10.00%	24	10.78
2023/2024	97.08	10.00%	12	101.79
2024/2025	194.05	10.00%	0	203.45

Projected Rating Year Pure Premium: 136.91

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Injury - Income Replacement Benefits
 Rating year: 01/06/2026
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Fiscal Year	Earned Exposures	Exposure Adjustment Factor	Number of Claims	Large Loss Count Carveout	Claim Count Development Factor	Claim Count Adjustment	Ultimate Number of Claims	Incurred Losses	Large Loss Claim Carveout	Incurred Loss Development	Incurred Loss Adjustment	On-Level Labour Rate Change	Undiscounted Ultimate Loss	Inflation Adjustment Factor	Ultimate Loss	Percent Ultimate Frequency	Ultimate Severity	Ultimate Pure Premium
2014/2015	8,851	1.0000	45	0	0.9986	1.0000	44	3,711,887	0	1.7832	0.8886	1.0000	5,881,708	1.2861	7,564,499	0.50	170,024	854.67
2015/2016	8,114	1.0000	36	0	1.0019	1.0000	36	5,277,399	-336,703	1.5988	0.8869	1.0000	7,483,417	1.2600	9,428,819	0.44	264,856	1,162.03
2016/2017	7,259	1.0000	40	0	0.9963	1.0000	39	1,164,086	0	1.7277	1.0274	1.0000	2,066,277	1.2398	2,561,800	0.54	64,870	352.92
2017/2018	6,612	1.0000	30	0	1.0006	1.0000	30	1,974,342	0	1.6223	1.0181	1.0000	3,260,874	1.2236	3,990,011	0.45	134,242	603.49
2018/2019	5,920	1.0000	26	0	0.9999	1.0000	26	1,852,801	0	1.9734	1.0151	1.0000	3,711,433	1.2055	4,474,203	0.45	169,010	755.84
2019/2020	5,561	1.0000	37	0	1.0012	1.0246	37	3,256,275	0	2.2089	1.0304	1.0000	7,411,361	1.1767	8,720,875	0.67	232,648	1,568.28
2020/2021	5,448	1.0000	21	0	0.9997	1.3755	29	1,626,415	0	2.4321	1.3284	1.0000	5,254,455	1.1593	6,091,494	0.54	207,299	1,118.20
2021/2022	5,914	1.0000	19	0	1.0052	1.0393	20	592,594	0	3.0632	1.0941	1.0000	1,986,051	1.1461	2,276,253	0.34	112,251	384.91
2022/2023	5,853	1.0000	28	0	1.0159	1.0000	29	1,503,530	0	3.7993	1.0000	1.0000	5,712,409	1.1144	6,365,686	0.49	220,715	1,087.53
2023/2024	6,180	1.0000	19	0	1.0499	1.0000	20	1,210,645	0	4.0374	1.0000	1.0000	4,887,860	1.0555	5,159,215	0.33	253,710	834.76
2024/2025	6,282	1.0000	16	0	1.3563	1.0000	22	586,764	0	6.0808	1.0000	1.0000	3,567,969	1.0120	3,610,785	0.35	163,615	574.82
Ratio 2016/2015	0.9168						0.8002						1.2723		1.2465	0.8728	1.5578	1.3596
Ratio 2017/2016	0.8946						1.1093						0.2761		0.2717	1.2400	0.2449	0.3037
Ratio 2018/2017	0.9108						0.7526						1.5781		1.5575	0.8263	2.0694	1.7100
Ratio 2019/2018	0.8953						0.8907						1.1382		1.1214	0.9948	1.2590	1.2524
Ratio 2020/2019	0.9394						1.4160						1.9969		1.9491	1.5073	1.3765	2.0749
Ratio 2021/2020	0.9796						0.7839						0.7090		0.6985	0.8002	0.8910	0.7130
Ratio 2022/2021	1.0856						0.6901						0.3780		0.3737	0.6357	0.5415	0.3442
Ratio 2023/2022	0.9898						1.4223						2.8763		2.7966	1.4369	1.9663	2.8254
Ratio 2024/2023	1.0559						0.7051						0.8557		0.8105	0.6678	1.1495	0.7676
Ratio 2025/2024	1.0164						1.0853						0.7300		0.6999	1.0678	0.6449	0.6886

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Injury - Income Replacement Benefits
 Rating year: 01/06/2026
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All Year Trends

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
11-yr exp trend	-3.21%	2.91%	-0.40%	0.2419	0.0526	0.0008	0.1576	-0.0526	-0.1102	0.1244	0.4974	0.9343
10-yr exp trend	-3.62%	3.93%	0.17%	0.2363	0.0711	0.0001	0.1408	-0.0450	-0.1249	0.1543	0.4563	0.9777
9-yr exp trend	-5.14%	9.45%	3.82%	0.3532	0.3263	0.0426	0.2608	0.2301	-0.0942	0.0915	0.1081	0.5941
8-yr exp trend	-5.39%	3.20%	-2.36%	0.2968	0.0734	0.0173	0.1796	-0.0810	-0.1465	0.1626	0.5163	0.7562
7-yr exp trend	-7.72%	0.50%	-7.26%	0.4164	0.0015	0.1223	0.2997	-0.1982	-0.0533	0.1176	0.9349	0.4420
6-yr exp trend	-11.76%	-1.36%	-12.96%	0.6319	0.0072	0.2610	0.5398	-0.2410	0.0762	0.0588	0.8731	0.3004
5-yr exp trend	-8.60%	3.48%	-5.42%	0.3821	0.0287	0.0376	0.1762	-0.2951	-0.2832	0.2664	0.7855	0.7546
4-yr exp trend	-3.26%	13.54%	9.84%	0.0528	0.2059	0.0718	-0.4209	-0.1911	-0.3923	0.7703	0.5462	0.7321
3-yr exp trend	-15.56%	-13.90%	-27.30%	0.6090	0.4459	0.9904	0.2181	-0.1082	0.9809	0.4300	0.5345	0.0624

Trends Excluding 2024/2025 Fiscal Year

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
10-yr exp trend excl 2025/2024	-2.60%	4.14%	1.43%	0.1392	0.0789	0.0079	0.0316	-0.0362	-0.1161	0.2882	0.4317	0.8069
9-yr exp trend excl 2025/2024	-2.96%	5.74%	2.61%	0.1333	0.1087	0.0191	0.0095	-0.0187	-0.1210	0.3339	0.3863	0.7230
8-yr exp trend excl 2025/2024	-4.74%	13.57%	8.18%	0.2460	0.4542	0.1358	0.1204	0.3632	-0.0082	0.2112	0.0668	0.3690
7-yr exp trend excl 2025/2024	-4.94%	6.32%	1.06%	0.1915	0.1888	0.0025	0.0297	0.0265	-0.1970	0.3262	0.3300	0.9157
6-yr exp trend excl 2025/2024	-8.03%	3.66%	-4.65%	0.3264	0.0510	0.0347	0.1580	-0.1862	-0.2066	0.2362	0.6669	0.7238
5-yr exp trend excl 2025/2024	-14.14%	2.39%	-12.09%	0.6208	0.0132	0.1486	0.4943	-0.3158	-0.1352	0.1135	0.8543	0.5216
4-yr exp trend excl 2025/2024	-10.60%	13.68%	1.63%	0.3331	0.2104	0.0018	-0.0004	-0.1843	-0.4974	0.4229	0.5413	0.9581
3-yr exp trend excl 2025/2024	-2.04%	50.34%	47.27%	0.0086	0.8738	0.5142	-0.9827	0.7476	0.0285	0.9407	0.2312	0.4909

Selected Trends

Past	0.00%	3.84%	3.84%	Credibility
Future	0.00%	0.00%	0.00%	10 Year
				35%

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Injury - Income Replacement Benefits
 Rating year: 01/06/2026
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Future Trend Indexing: 0.0250
 Selected Past Pure Premium Trend: 3.84%
 Selected Future Pure Premium Trend: 0.00%
 Future Trending Period (Months): 32
 Future Indexing Trending Period (Months): 23

Fiscal Year	Ultimate Pure Premium	Weight	Trend	Trended Pure Premium
2014/2015	854.67	0.00%	120	1,306.60
2015/2016	1,162.03	10.00%	108	1,710.74
2016/2017	352.92	10.00%	96	500.34
2017/2018	603.49	10.00%	84	823.91
2018/2019	755.84	10.00%	72	993.71
2019/2020	1,568.28	10.00%	60	1,985.52
2020/2021	1,118.20	10.00%	48	1,363.30
2021/2022	384.91	10.00%	36	451.91
2022/2023	1,087.53	10.00%	24	1,229.57
2023/2024	834.76	10.00%	12	908.86
2024/2025	574.82	10.00%	0	602.68

Projected Rating Year Pure Premium: 1,057.05

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Injury - Medical Expenses without Funding
 Rating year: 01/06/2026
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Fiscal Year	Earned Exposures	Exposure Adjustment Factor	Number of Claims	Large Loss Count Carveout	Claim Count Development Factor	Claim Count Adjustment	Ultimate Number of Claims	Incurred Losses	Large Loss Claim Carveout	Incurred Loss Development	Incurred Loss Adjustment	On-Level Labour Rate Change	Undiscounted Ultimate Loss	Inflation Adjustment Factor	Ultimate Loss	Percent Ultimate Frequency	Ultimate Severity	Ultimate Pure Premium
2014/2015	8,851	1.0000	79	-1	0.9968	1.0000	79	2,304,261	-1,910,312	1.4232	0.9625	1.0000	3,156,522	1.0000	3,156,522	0.89	40,087	356.64
2015/2016	8,114	1.0000	90	0	0.9980	1.0000	90	946,214	0	1.3956	0.9625	1.0000	1,271,066	1.0000	1,271,066	1.10	14,182	156.65
2016/2017	7,259	1.0000	77	0	0.9964	1.0000	76	983,068	0	1.4800	1.0324	1.0000	1,502,029	1.0000	1,502,029	1.05	19,641	206.92
2017/2018	6,612	1.0000	66	0	0.9975	1.0000	66	1,449,825	0	1.5353	1.0000	1.0000	2,225,961	1.0000	2,225,961	0.99	33,896	336.68
2018/2019	5,920	1.0000	67	0	0.9968	1.0000	66	1,379,124	0	1.4085	1.0000	1.0000	1,942,552	1.0000	1,942,552	1.12	29,305	328.16
2019/2020	5,561	1.0000	70	0	0.9975	1.0246	72	1,336,629	0	1.5767	1.0183	1.0000	2,146,004	1.0000	2,146,004	1.29	29,923	385.92
2020/2021	5,448	1.0000	48	0	0.9964	1.3755	65	1,100,225	0	1.5113	1.3210	1.0000	2,196,564	1.0000	2,196,564	1.20	33,699	403.22
2021/2022	5,914	1.0000	38	0	0.9976	1.0393	40	528,278	0	1.7129	1.0941	1.0000	990,001	1.0000	990,001	0.67	24,998	167.41
2022/2023	5,853	1.0000	59	0	0.9972	1.0000	59	3,233,973	0	1.5265	1.0000	1.0000	4,936,723	1.0000	4,936,723	1.01	83,234	843.40
2023/2024	6,180	1.0000	54	0	1.0008	1.0000	55	1,950,091	0	1.6213	1.0000	1.0000	3,161,627	1.0000	3,161,627	0.88	57,995	511.55
2024/2025	6,282	1.0000	47	0	0.9995	1.0000	47	810,388	0	1.5024	1.0000	1.0000	1,217,520	1.0000	1,217,520	0.75	25,964	193.82
Ratio 2016/2015	0.9168						1.1382						0.4027		0.4027	1.2416	0.3538	0.4392
Ratio 2017/2016	0.8946						0.8533						1.1817		1.1817	0.9538	1.3849	1.3209
Ratio 2018/2017	0.9108						0.8587						1.4820		1.4820	0.9428	1.7257	1.6271
Ratio 2019/2018	0.8953						1.0094						0.8727		0.8727	1.1274	0.8646	0.9747
Ratio 2020/2019	0.9394						1.0819						1.1047		1.1047	1.1517	1.0211	1.1760
Ratio 2021/2020	0.9796						0.9088						1.0236		1.0236	0.9277	1.1262	1.0448
Ratio 2022/2021	1.0856						0.6076						0.4507		0.4507	0.5597	0.7418	0.4152
Ratio 2023/2022	0.9898						1.4976						4.9866		4.9866	1.5131	3.3296	5.0380
Ratio 2024/2023	1.0559						0.9191						0.6404		0.6404	0.8705	0.6968	0.6065
Ratio 2025/2024	1.0164						0.8602						0.3851		0.3851	0.8463	0.4477	0.3789

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Injury - Medical Expenses without Funding
 Rating year: 01/06/2026
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All Year Trends

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
11-yr exp trend	-2.35%	6.89%	4.37%	0.1581	0.2083	0.0767	0.0646	0.1203	-0.0259	0.2258	0.1582	0.4097
10-yr exp trend	-3.74%	10.96%	6.81%	0.3126	0.3904	0.1372	0.2266	0.3142	0.0293	0.0929	0.0534	0.2921
9-yr exp trend	-4.22%	8.03%	3.47%	0.3024	0.2247	0.0332	0.2027	0.1140	-0.1049	0.1251	0.1973	0.6387
8-yr exp trend	-5.21%	5.27%	-0.21%	0.3314	0.0886	0.0001	0.2200	-0.0633	-0.1665	0.1353	0.4741	0.9809
7-yr exp trend	-7.37%	6.89%	-0.99%	0.4525	0.0996	0.0015	0.3430	-0.0805	-0.1982	0.0978	0.4905	0.9343
6-yr exp trend	-8.83%	6.25%	-3.13%	0.4448	0.0543	0.0096	0.3059	-0.1822	-0.2380	0.1480	0.6569	0.8533
5-yr exp trend	-6.46%	3.25%	-3.42%	0.2067	0.0092	0.0066	-0.0577	-0.3211	-0.3245	0.4417	0.8780	0.8965
4-yr exp trend	1.89%	-2.45%	-0.60%	0.0175	0.0029	0.0001	-0.4737	-0.4957	-0.4998	0.8676	0.9465	0.9899
3-yr exp trend	-14.17%	-44.15%	-52.06%	0.9972	0.9541	0.9670	0.9943	0.9083	0.9340	0.0339	0.1374	0.1163

Trends Excluding 2024/2025 Fiscal Year

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
10-yr exp trend excl 2025/2024	-1.35%	10.80%	9.30%	0.0490	0.3781	0.2745	-0.0699	0.3004	0.1838	0.5390	0.0585	0.1201
9-yr exp trend excl 2025/2024	-2.86%	17.10%	13.80%	0.1705	0.6690	0.4234	0.0520	0.6217	0.3410	0.2694	0.0071	0.0577
8-yr exp trend excl 2025/2024	-3.23%	15.00%	11.25%	0.1573	0.5405	0.2694	0.0169	0.4640	0.1476	0.3306	0.0377	0.1875
7-yr exp trend excl 2025/2024	-4.23%	13.40%	8.59%	0.1831	0.3947	0.1325	0.0197	0.2737	-0.0410	0.3382	0.1308	0.4221
6-yr exp trend excl 2025/2024	-6.89%	19.30%	11.11%	0.3113	0.4951	0.1372	0.1391	0.3689	-0.0785	0.2499	0.1187	0.4697
5-yr exp trend excl 2025/2024	-8.84%	25.00%	13.90%	0.3149	0.4945	0.1232	0.0865	0.3259	-0.1691	0.3250	0.1852	0.5625
4-yr exp trend excl 2025/2024	-4.88%	32.70%	26.25%	0.0692	0.4598	0.1981	-0.3962	0.1897	-0.2029	0.7369	0.3219	0.5550
3-yr exp trend excl 2025/2024	14.77%	52.30%	74.81%	0.4269	0.4648	0.4551	-0.1463	-0.0704	-0.0898	0.5467	0.5224	0.5286

Selected Trends

Past	-1.44%	6.87%	5.33%	Credibility
Future	-1.44%	6.87%	5.33%	10 Year
				53%

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Injury - Medical Expenses without Funding
 Rating year: 01/06/2026
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Selected Past Pure Premium Trend: 5.33%
 Selected Future Pure Premium Trend: 5.33%
 Future Trending Period (Months): 32

Fiscal Year	Ultimate Pure Premium	Weight	Trend	Trended Pure Premium
2014/2015	356.64	0.00%	120	688.51
2015/2016	156.65	0.00%	108	287.11
2016/2017	206.92	0.00%	96	360.07
2017/2018	336.68	12.50%	84	556.21
2018/2019	328.16	12.50%	72	514.70
2019/2020	385.92	12.50%	60	574.66
2020/2021	403.22	12.50%	48	570.03
2021/2022	167.41	12.50%	36	224.69
2022/2023	843.40	12.50%	24	1,074.69
2023/2024	511.55	12.50%	12	618.85
2024/2025	193.82	12.50%	0	222.61

Projected Rating Year Pure Premium: 544.56

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Injury - Permanent Impairment
 Rating year: 01/06/2026
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Fiscal Year	Earned Exposures	Exposure Adjustment Factor	Number of Claims	Large Loss Count Carveout	Claim Count Development Factor	Claim Count Adjustment	Ultimate Number of Claims	Incurred Losses	Large Loss Claim Carveout	Incurred Loss Development	Incurred Loss Adjustment	On-Level Labour Rate Change	Undiscounted Ultimate Loss	Inflation Adjustment Factor	Ultimate Loss	Percent Ultimate Frequency	Ultimate Severity	Ultimate Pure Premium
2014/2015	8,851	1.0000	40	0	1.0015	1.0000	40	912,522	-57,253	1.0252	0.9877	1.0000	924,011	1.0000	924,011	0.45	23,284	104.40
2015/2016	8,114	1.0000	44	0	1.0003	1.0000	44	931,264	0	1.0260	0.9877	1.0000	943,722	1.0000	943,722	0.54	21,348	116.31
2016/2017	7,259	1.0000	43	0	1.0010	1.0000	43	1,096,179	0	1.0328	1.0905	1.0000	1,234,496	1.0000	1,234,496	0.59	28,762	170.07
2017/2018	6,612	1.0000	36	0	1.0041	1.0000	36	933,067	0	1.0386	1.0000	1.0000	969,120	1.0000	969,120	0.55	26,836	146.58
2018/2019	5,920	1.0000	39	0	1.0018	1.0000	39	1,312,022	0	1.0392	1.0000	1.0000	1,363,431	1.0000	1,363,431	0.66	35,094	230.33
2019/2020	5,561	1.0000	47	0	1.0080	1.0246	48	1,466,406	0	1.0418	1.0183	1.0000	1,555,733	1.0000	1,555,733	0.87	32,230	279.77
2020/2021	5,448	1.0000	31	0	1.0105	1.3755	44	1,133,997	0	1.0217	1.3210	1.0000	1,530,586	1.0000	1,530,586	0.80	34,972	280.97
2021/2022	5,914	1.0000	23	0	1.0648	1.0393	25	831,498	0	1.3177	1.0941	1.0000	1,198,759	1.0000	1,198,759	0.42	47,735	202.71
2022/2023	5,853	1.0000	35	0	1.0805	1.0000	38	1,515,580	-2,100	1.2086	1.0000	1.0000	1,831,744	1.0000	1,831,744	0.64	48,846	312.94
2023/2024	6,180	1.0000	23	0	1.1386	1.0000	26	1,267,189	-3,354	1.2571	1.0000	1.0000	1,592,996	1.0000	1,592,996	0.42	62,066	257.75
2024/2025	6,282	1.0000	22	0	1.7837	1.0000	40	640,372	0	1.8914	1.0000	1.0000	1,211,206	1.0000	1,211,206	0.64	30,211	192.82
Ratio 2016/2015	0.9168						1.1139						1.0213		1.0213	1.2151	0.9169	1.1141
Ratio 2017/2016	0.8946						0.9709						1.3081		1.3081	1.0853	1.3473	1.4622
Ratio 2018/2017	0.9108						0.8414						0.7850		0.7850	0.9238	0.9330	0.8619
Ratio 2019/2018	0.8953						1.0758						1.4069		1.4069	1.2016	1.3077	1.5713
Ratio 2020/2019	0.9394						1.2424						1.1410		1.1410	1.3226	0.9184	1.2147
Ratio 2021/2020	0.9796						0.9067						0.9838		0.9838	0.9255	1.0851	1.0043
Ratio 2022/2021	1.0856						0.5738						0.7832		0.7832	0.5286	1.3650	0.7215
Ratio 2023/2022	0.9898						1.4933						1.5280		1.5280	1.5087	1.0233	1.5438
Ratio 2024/2023	1.0559						0.6844						0.8697		0.8697	0.6482	1.2706	0.8236
Ratio 2025/2024	1.0164						1.5620						0.7603		0.7603	1.5369	0.4868	0.7481

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Injury - Permanent Impairment
 Rating year: 01/06/2026
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All Year Trends

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
11-yr exp trend	0.56%	7.85%	8.45%	0.0059	0.5860	0.5362	-0.1045	0.5400	0.4847	0.8218	0.0060	0.0104
10-yr exp trend	-0.99%	7.88%	6.81%	0.0159	0.5168	0.3945	-0.1072	0.4564	0.3189	0.7288	0.0191	0.0518
9-yr exp trend	-2.11%	6.48%	4.23%	0.0545	0.3681	0.1977	-0.0806	0.2778	0.0831	0.5456	0.0832	0.2305
8-yr exp trend	-3.22%	6.44%	3.01%	0.0897	0.2870	0.0848	-0.0620	0.1682	-0.0677	0.4711	0.1712	0.4841
7-yr exp trend	-6.18%	4.36%	-2.08%	0.2328	0.1203	0.0636	0.0793	-0.0557	-0.1237	0.2729	0.4461	0.5854
6-yr exp trend	-8.49%	4.14%	-4.70%	0.2850	0.0717	0.2147	0.1062	-0.1603	0.0184	0.2753	0.6079	0.3547
5-yr exp trend	-4.71%	-0.30%	-5.00%	0.0704	0.0003	0.1507	-0.2395	-0.3330	-0.1324	0.6662	0.9789	0.5185
4-yr exp trend	8.21%	-10.71%	-3.38%	0.1757	0.2365	0.0391	-0.2365	-0.1453	-0.4413	0.5809	0.5137	0.8022
3-yr exp trend	-0.19%	-21.36%	-21.50%	0.0001	0.4293	0.9870	-0.9999	-0.1414	0.9740	0.9951	0.5452	0.0727

Trends Excluding 2024/2025 Fiscal Year

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
10-yr exp trend excl 2025/2024	0.14%	11.43%	11.59%	0.0003	0.9147	0.7339	-0.1247	0.9040	0.7007	0.9641	0.0000	0.0015
9-yr exp trend excl 2025/2024	-1.89%	12.39%	10.26%	0.0433	0.9169	0.6357	-0.0934	0.9050	0.5837	0.5911	0.0000	0.0101
8-yr exp trend excl 2025/2024	-3.58%	11.82%	7.82%	0.1119	0.8813	0.4801	-0.0361	0.8615	0.3934	0.4180	0.0005	0.0568
7-yr exp trend excl 2025/2024	-5.50%	13.60%	7.34%	0.1804	0.9016	0.3544	0.0165	0.8819	0.2252	0.3422	0.0011	0.1585
6-yr exp trend excl 2025/2024	-10.38%	13.43%	1.65%	0.4319	0.8486	0.0383	0.2898	0.8107	-0.2022	0.1562	0.0091	0.7103
5-yr exp trend excl 2025/2024	-15.64%	17.88%	-0.56%	0.6018	0.9475	0.0030	0.4690	0.9300	-0.3294	0.1231	0.0052	0.9307
4-yr exp trend excl 2025/2024	-14.52%	19.05%	1.77%	0.3934	0.9156	0.0150	0.0901	0.8734	-0.4774	0.3728	0.0431	0.8774
3-yr exp trend excl 2025/2024	-1.11%	14.03%	12.76%	0.0021	0.8152	0.3049	-0.9958	0.6304	-0.3903	0.9709	0.2829	0.6276

Selected Trends

	Frequency	Severity	Pure Premium	Credibility
Past	0.00%	6.18%	6.18%	10 Year
Future	0.00%	6.18%	6.18%	40%

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Injury - Permanent Impairment
 Rating year: 01/06/2026
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Selected Past Pure Premium Trend: 6.18%
 Selected Future Pure Premium Trend: 6.18%
 Future Trending Period (Months): 32

Fiscal Year	Ultimate Pure Premium	Weight	Trend	Trended Pure Premium
2014/2015	104.40	0.00%	120	223.16
2015/2016	116.31	0.00%	108	234.15
2016/2017	170.07	0.00%	96	322.44
2017/2018	146.58	12.50%	84	261.74
2018/2019	230.33	12.50%	72	387.34
2019/2020	279.77	12.50%	60	443.09
2020/2021	280.97	12.50%	48	419.09
2021/2022	202.71	12.50%	36	284.76
2022/2023	312.94	12.50%	24	414.01
2023/2024	257.75	12.50%	12	321.15
2024/2025	192.82	12.50%	0	226.26

Projected Rating Year Pure Premium: 344.68

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Liability - Economic Loss
 Rating year: 01/06/2026
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Fiscal Year	Earned Exposures	Exposure Adjustment Factor	Number of Claims	Large Loss Count Carveout	Claim Count Development Factor	Claim Count Adjustment	Ultimate Number of Claims	Incurred Losses	Large Loss Claim Carveout	Incurred Loss Development	Incurred Loss Adjustment	On-Level Labour Rate Change	Undiscounted Ultimate Loss	Inflation Adjustment Factor	Ultimate Loss	Percent Ultimate Frequency	Ultimate Severity	Ultimate Pure Premium
2014/2015	8,851	1.0000	0	0	1.0120	1.0000	0	0	0	1.2394	1.0000	1.0000	0	1.0000	0	0.00	0	0.00
2015/2016	8,114	1.0000	0	0	1.0039	1.0000	0	0	0	1.4429	1.0000	1.0000	0	1.0000	0	0.00	0	0.00
2016/2017	7,259	1.0000	0	0	1.0071	1.0000	0	0	0	1.4715	1.0000	1.0000	0	1.0000	0	0.00	0	0.00
2017/2018	6,612	1.0000	0	0	1.0010	1.0000	0	0	0	1.5617	1.0000	1.0000	0	1.0000	0	0.00	0	0.00
2018/2019	5,920	1.0000	0	0	1.0191	1.0000	0	0	0	1.5865	1.0000	1.0000	0	1.0000	0	0.00	0	0.00
2019/2020	5,561	1.0000	0	0	1.0593	1.0250	0	0	0	2.4097	1.0295	1.0000	0	1.0000	0	0.00	0	0.00
2020/2021	5,448	1.0000	0	0	1.1292	1.3755	0	0	0	2.2975	1.3210	1.0000	0	1.0000	0	0.00	0	0.00
2021/2022	5,914	1.0000	0	0	1.3283	1.0393	0	0	0	2.2981	1.0941	1.0000	0	1.0000	0	0.00	0	0.00
2022/2023	5,853	1.0000	0	0	1.6067	1.0000	0	0	0	2.7566	1.0000	1.0000	0	1.0000	0	0.00	0	0.00
2023/2024	6,180	1.0000	0	0	4.2349	1.0000	0	0	0	9.8903	1.0000	1.0000	0	1.0000	0	0.00	0	0.00
2024/2025	6,282	1.0000	0	0	13.3585	1.0000	0	0	0	43.3423	1.0000	1.0000	0	1.0000	0	0.00	0	0.00
Ratio 2016/2015	0.9168						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2017/2016	0.8946						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2018/2017	0.9108						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2019/2018	0.8953						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2020/2019	0.9394						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2021/2020	0.9796						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2022/2021	1.0856						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2023/2022	0.9898						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2024/2023	1.0559						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2025/2024	1.0164						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Liability - Economic Loss
 Rating year: 01/06/2026
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All Year Trends

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
11-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
10-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
9-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
8-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
7-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
6-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
5-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
4-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
3-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Trends Excluding 2024/2025 Fiscal Year

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
10-yr exp trend excl 2025/2024	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
9-yr exp trend excl 2025/2024	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
8-yr exp trend excl 2025/2024	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
7-yr exp trend excl 2025/2024	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
6-yr exp trend excl 2025/2024	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
5-yr exp trend excl 2025/2024	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
4-yr exp trend excl 2025/2024	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
3-yr exp trend excl 2025/2024	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Selected Trends

	Frequency	Severity	Pure Premium	Credibility	
				5 Year	10 Year
Past	0.00%	0.00%	0.00%		
Future	0.00%	0.00%	0.00%	0%	0%

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Liability - Economic Loss
 Rating year: 01/06/2026
 Exhibit 3 - Page 49

Selected Past Pure Premium Trend: 0.00%
 Selected Future Pure Premium Trend: 0.00%
 Future Trending Period (Months): 32

Fiscal Year	Ultimate Pure Premium	Weight	Trend	Trended Pure Premium
2014/2015	0.00	0.00%	120	0.00
2015/2016	0.00	10.00%	108	0.00
2016/2017	0.00	10.00%	96	0.00
2017/2018	0.00	10.00%	84	0.00
2018/2019	0.00	10.00%	72	0.00
2019/2020	0.00	10.00%	60	0.00
2020/2021	0.00	10.00%	48	0.00
2021/2022	0.00	10.00%	36	0.00
2022/2023	0.00	10.00%	24	0.00
2023/2024	0.00	10.00%	12	0.00
2024/2025	0.00	10.00%	0	0.00

Projected Rating Year Pure Premium: -

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Liability - Non-Economic Loss
 Rating year: 01/06/2026
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Fiscal Year	Earned Exposures	Exposure Adjustment Factor	Number of Claims	Large Loss Count Carveout	Claim Count Development Factor	Claim Count Adjustment	Ultimate Number of Claims	Incurred Losses	Large Loss Claim Carveout	Incurred Loss Development	Incurred Loss Adjustment	On-Level Labour Rate Change	Undiscounted Ultimate Loss	Inflation Adjustment Factor	Ultimate Loss	Percent Ultimate Frequency	Ultimate Severity	Ultimate Pure Premium
2014/2015	8,851	1.0000	0	0	1.0000	1.0000	0	0	0	0.9913	1.0500	1.0000	0	1.0000	0	0.00	0	0.00
2015/2016	8,114	1.0000	0	0	1.0000	1.0000	0	0	0	0.9452	1.0500	1.0000	0	1.0000	0	0.00	0	0.00
2016/2017	7,259	1.0000	0	0	1.0000	1.0000	0	0	0	0.9877	1.0500	1.0000	0	1.0000	0	0.00	0	0.00
2017/2018	6,612	1.0000	0	0	1.0021	1.0000	0	0	0	0.9323	1.0000	1.0000	0	1.0000	0	0.00	0	0.00
2018/2019	5,920	1.0000	0	0	1.0043	1.0000	0	0	0	0.9342	1.0000	1.0000	0	1.0000	0	0.00	0	0.00
2019/2020	5,561	1.0000	0	0	1.0066	1.0250	0	0	0	0.8511	1.0295	1.0000	0	1.0000	0	0.00	0	0.00
2020/2021	5,448	1.0000	0	0	1.0019	1.3755	0	0	0	1.4630	1.3210	1.0000	0	1.0000	0	0.00	0	0.00
2021/2022	5,914	1.0000	0	0	1.0117	1.0393	0	0	0	0.8299	1.0941	1.0000	0	1.0000	0	0.00	0	0.00
2022/2023	5,853	1.0000	0	0	0.9850	1.0000	0	0	0	0.7829	1.0000	1.0000	0	1.0000	0	0.00	0	0.00
2023/2024	6,180	1.0000	0	0	0.9983	1.0000	0	0	0	0.7523	1.0000	1.0000	0	1.0000	0	0.00	0	0.00
2024/2025	6,282	1.0000	0	0	1.5217	1.0000	0	0	0	1.0568	1.0000	1.0000	0	1.0000	0	0.00	0	0.00
Ratio 2016/2015	0.9168						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2017/2016	0.8946						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2018/2017	0.9108						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2019/2018	0.8953						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2020/2019	0.9394						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2021/2020	0.9796						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2022/2021	1.0856						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2023/2022	0.9898						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2024/2023	1.0559						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2025/2024	1.0164						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Liability - Non-Economic Loss
 Rating year: 01/06/2026
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All Year Trends

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
11-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
10-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
9-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
8-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
7-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
6-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
5-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
4-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
3-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Trends Excluding 2024/2025 Fiscal Year

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
10-yr exp trend excl 2025/2024	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
9-yr exp trend excl 2025/2024	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
8-yr exp trend excl 2025/2024	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
7-yr exp trend excl 2025/2024	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
6-yr exp trend excl 2025/2024	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
5-yr exp trend excl 2025/2024	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
4-yr exp trend excl 2025/2024	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
3-yr exp trend excl 2025/2024	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Selected Trends

	Frequency	Severity	Pure Premium	Credibility	
				5 Year	10 Year
Past	-5.11%	4.43%	-0.90%		
Future	-5.11%	4.43%	-0.90%	0%	0%

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Liability - Non-Economic Loss
 Rating year: 01/06/2026
 Exhibit 3 - Page 52

Selected Past Pure Premium Trend: -0.90%
 Selected Future Pure Premium Trend: -0.90%
 Future Trending Period (Months): 32

Fiscal Year	Ultimate Pure Premium	Weight	Trend	Trended Pure Premium
2014/2015	0.00	0.00%	120	0.00
2015/2016	0.00	10.00%	108	0.00
2016/2017	0.00	10.00%	96	0.00
2017/2018	0.00	10.00%	84	0.00
2018/2019	0.00	10.00%	72	0.00
2019/2020	0.00	10.00%	60	0.00
2020/2021	0.00	10.00%	48	0.00
2021/2022	0.00	10.00%	36	0.00
2022/2023	0.00	10.00%	24	0.00
2023/2024	0.00	10.00%	12	0.00
2024/2025	0.00	10.00%	0	0.00

Projected Rating Year Pure Premium: -

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Liability - Out of Province
 Rating year: 01/06/2026
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Fiscal Year	Earned Exposures	Exposure Adjustment Factor	Number of Claims	Large Loss Count Carveout	Claim Count Development Factor	Claim Count Adjustment	Ultimate Number of Claims	Incurred Losses	Large Loss Claim Carveout	Incurred Loss Development	Incurred Loss Adjustment	On-Level Labour Rate Change	Undiscounted Ultimate Loss	Inflation Adjustment Factor	Ultimate Loss	Percent Ultimate Frequency	Ultimate Severity	Ultimate Pure Premium
2014/2015	8,851	1.0000	4	0	1.0023	1.0000	4	270,760	0	1.0200	0.8000	1.0000	220,951	1.0000	220,951	0.05	54,398	24.96
2015/2016	8,114	1.0000	2	0	1.0023	1.0000	2	112,736	0	1.0409	0.8000	1.0000	93,876	1.0000	93,876	0.02	46,522	11.57
2016/2017	7,259	1.0000	0	0	1.0035	1.0000	0	0	0	1.0458	0.8000	1.0000	0	1.0000	0	0.00	0	0.00
2017/2018	6,612	1.0000	2	0	1.0035	1.0000	2	225,000	0	1.0353	0.8000	1.0000	186,360	1.0000	186,360	0.03	92,853	28.19
2018/2019	5,920	1.0000	2	0	1.0056	1.0000	2	204,943	0	1.0703	0.8000	1.0000	175,483	1.0000	175,483	0.03	86,884	29.64
2019/2020	5,561	1.0000	2	0	1.0077	1.0250	2	69,024	0	1.0677	0.8236	1.0000	60,700	1.0000	60,700	0.04	29,385	10.92
2020/2021	5,448	1.0000	0	0	1.0175	1.7360	0	0	0	1.1439	1.3888	1.0000	0	1.0000	0	0.00	0	0.00
2021/2022	5,914	1.0000	0	0	1.0175	1.6667	0	0	0	1.0641	1.3333	1.0000	0	1.0000	0	0.00	0	0.00
2022/2023	5,853	1.0000	1	0	0.9989	1.6667	2	139,852	0	1.0647	1.3333	1.0000	198,535	1.0000	198,535	0.03	119,248	33.92
2023/2024	6,180	1.0000	0	0	0.9192	1.2500	0	0	0	0.7840	1.0000	1.0000	0	1.0000	0	0.00	0	0.00
2024/2025	6,282	1.0000	1	0	1.4427	1.2500	2	127,900	0	1.1625	1.0000	1.0000	148,688	1.0000	148,688	0.03	82,452	23.67
Ratio 2016/2015	0.9168						0.4968						0.4249		0.4249	0.5419	0.8552	0.4634
Ratio 2017/2016	0.8946						0.0000						0.0000		0.0000	0.0000	0.0000	0.0000
Ratio 2018/2017	0.9108						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2019/2018	0.8953						1.0063						0.9416		0.9416	1.1240	0.9357	1.0517
Ratio 2020/2019	0.9394						1.0227						0.3459		0.3459	1.0887	0.3382	0.3682
Ratio 2021/2020	0.9796						0.0000						0.0000		0.0000	0.0000	0.0000	0.0000
Ratio 2022/2021	1.0856						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2023/2022	0.9898						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2024/2023	1.0559						0.0000						0.0000		0.0000	0.0000	0.0000	0.0000
Ratio 2025/2024	1.0164						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Liability - Out of Province
 Rating year: 01/06/2026
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All Year Trends

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
11-yr exp trend	-2.07%	5.74%	3.60%	0.1369	0.1725	0.0753	-0.0357	0.0070	-0.1096	0.4139	0.3541	0.5514
10-yr exp trend	0.38%	6.17%	6.60%	0.0077	0.1450	0.1801	-0.2404	-0.0688	-0.0248	0.8690	0.4565	0.4016
9-yr exp trend	-2.29%	3.92%	1.50%	0.3396	0.0431	0.0098	0.1195	-0.2759	-0.3203	0.3025	0.7376	0.8742
8-yr exp trend	-2.29%	3.92%	1.50%	0.3396	0.0431	0.0098	0.1195	-0.2759	-0.3203	0.3025	0.7376	0.8742
7-yr exp trend	-4.04%	9.78%	5.30%	0.7432	0.1784	0.0802	0.6148	-0.2324	-0.3797	0.1379	0.5776	0.7168
6-yr exp trend	-5.30%	25.47%	18.80%	0.8192	0.6187	0.5609	0.6384	0.2374	0.1219	0.2796	0.4237	0.4611
5-yr exp trend	0.46%	-16.85%	-16.50%	1.0000	1.0000	1.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
4-yr exp trend	0.46%	-16.85%	-16.50%	1.0000	1.0000	1.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
3-yr exp trend	0.46%	-16.85%	-16.50%	1.0000	1.0000	1.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Trends Excluding 2024/2025 Fiscal Year

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
10-yr exp trend excl 2025/2024	-2.10%	7.40%	5.20%	0.0801	0.1567	0.0840	-0.1499	-0.0542	-0.1450	0.5868	0.4373	0.5774
9-yr exp trend excl 2025/2024	1.99%	8.80%	10.90%	0.1067	0.1439	0.2379	-0.1911	-0.1415	-0.0161	0.5917	0.5289	0.4045
8-yr exp trend excl 2025/2024	-2.21%	6.00%	3.70%	0.1636	0.0412	0.0225	-0.2547	-0.4382	-0.4663	0.5956	0.7970	0.8501
7-yr exp trend excl 2025/2024	-2.21%	6.00%	3.70%	0.1636	0.0412	0.0225	-0.2547	-0.4382	-0.4663	0.5956	0.7970	0.8501
6-yr exp trend excl 2025/2024	-5.40%	18.40%	12.00%	0.7184	0.2284	0.1445	0.4367	-0.5432	-0.7110	0.3561	0.6828	0.7517
5-yr exp trend excl 2025/2024	-8.51%	59.50%	45.90%	1.0000	1.0000	1.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
4-yr exp trend excl 2025/2024	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
3-yr exp trend excl 2025/2024	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Selected Trends

Period	Frequency	Severity	Pure Premium	Credibility	
				5 Year	10 Year
Past	0.00%	7.62%	7.62%	4%	10%
Future	0.00%	7.62%	7.62%		

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Liability - Out of Province
 Rating year: 01/06/2026
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Selected Past Pure Premium Trend: 7.62%
 Selected Future Pure Premium Trend: 7.62%
 Future Trending Period (Months): 32

Fiscal Year	Ultimate Pure Premium	Weight	Trend	Trended Pure Premium
2014/2015	24.96	0.00%	120	63.30
2015/2016	11.57	10.00%	108	27.26
2016/2017	0.00	10.00%	96	0.00
2017/2018	28.19	10.00%	84	57.34
2018/2019	29.64	10.00%	72	56.03
2019/2020	10.92	10.00%	60	19.17
2020/2021	0.00	10.00%	48	0.00
2021/2022	0.00	10.00%	36	0.00
2022/2023	33.92	10.00%	24	47.79
2023/2024	0.00	10.00%	12	0.00
2024/2025	23.67	10.00%	0	28.79

Projected Rating Year Pure Premium: 23.64

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Tort - Injury
 Rating year: 01/06/2026
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Fiscal Year	Earned Exposures	Exposure Adjustment Factor	Number of Claims	Large Loss Count Carveout	Claim Count Development Factor	Claim Count Adjustment	Ultimate Number of Claims	Incurred Losses	Large Loss Claim Carveout	Incurred Loss Development	Incurred Loss Adjustment	On-Level Labour Rate Change	Undiscounted Ultimate Loss	Inflation Adjustment Factor	Ultimate Loss	Percent Ultimate Frequency	Ultimate Severity	Ultimate Pure Premium
2014/2015	8,851	1.0000	2	0	0.9844	1.0000	2	1,441	0	1.0094	1.0120	1.0000	1,472	1.0000	1,472	0.02	740	0.17
2015/2016	8,114	1.0000	1	0	1.0000	1.0000	1	2,927	0	1.0127	1.0120	1.0000	3,000	1.0000	3,000	0.01	2,817	0.37
2016/2017	7,259	1.0000	10	0	0.9778	1.0000	10	100,869	0	1.0414	1.0120	1.0000	106,307	1.0000	106,307	0.13	10,872	14.65
2017/2018	6,612	1.0000	10	0	1.0000	1.0000	10	204,344	0	1.0536	1.0000	1.0000	215,292	1.0000	215,292	0.15	21,506	32.56
2018/2019	5,920	1.0000	11	0	0.9750	1.0000	11	136,230	0	1.0551	1.0000	1.0000	143,742	1.0000	143,742	0.18	13,337	24.28
2019/2020	5,561	1.0000	13	0	1.0000	1.0246	13	281,744	0	1.0711	1.0183	1.0000	307,313	1.0000	307,313	0.24	23,035	55.26
2020/2021	5,448	1.0000	13	0	1.0000	1.3755	18	293,418	0	1.0510	1.3210	1.0000	407,379	1.0000	407,379	0.33	22,763	74.78
2021/2022	5,914	1.0000	14	0	0.9853	1.0393	14	241,397	0	1.0475	1.0941	1.0000	276,648	1.0000	276,648	0.24	19,298	46.78
2022/2023	5,853	1.0000	8	0	1.0000	1.0000	8	114,436	0	1.0921	1.0000	1.0000	124,975	1.0000	124,975	0.14	15,580	21.35
2023/2024	6,180	1.0000	18	0	1.0028	1.0000	18	448,053	0	1.1472	1.0000	1.0000	514,015	1.0000	514,015	0.29	28,477	83.17
2024/2025	6,282	1.0000	4	-1	1.0628	1.0000	5	362,165	-520,431	1.3225	1.0000	1.0000	478,978	1.0000	478,978	0.07	103,955	76.25
Ratio 2016/2015	0.9168						0.5352						2.0376		2.0376	0.5837	3.8076	2.2226
Ratio 2017/2016	0.8946						9.1810						35.4313		35.4313	10.2627	3.8592	39.6057
Ratio 2018/2017	0.9108						1.0238						2.0252		2.0252	1.1241	1.9780	2.2235
Ratio 2019/2018	0.8953						1.0766						0.6677		0.6677	1.2025	0.6201	0.7457
Ratio 2020/2019	0.9394						1.2379						2.1379		2.1379	1.3177	1.7271	2.2759
Ratio 2021/2020	0.9796						1.3414						1.3256		1.3256	1.3693	0.9882	1.3532
Ratio 2022/2021	1.0856						0.8010						0.6791		0.6791	0.7379	0.8478	0.6256
Ratio 2023/2022	0.9898						0.5595						0.4517		0.4517	0.5653	0.8073	0.4564
Ratio 2024/2023	1.0559						2.2502						4.1129		4.1129	2.1311	1.8278	3.8953
Ratio 2025/2024	1.0164						0.2553						0.9318		0.9318	0.2512	3.6505	0.9168

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Tort - Injury
 Rating year: 01/06/2026
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All Year Trends

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
11-yr exp trend	19.84%	37.93%	65.29%	0.3281	0.6861	0.6035	0.2534	0.6513	0.5595	0.0655	0.0016	0.0049
10-yr exp trend	13.97%	26.43%	44.10%	0.1773	0.6268	0.4777	0.0745	0.5801	0.4125	0.2256	0.0064	0.0269
9-yr exp trend	-1.68%	18.15%	16.16%	0.0098	0.4965	0.4254	-0.1316	0.4246	0.3434	0.7998	0.0340	0.0569
8-yr exp trend	-5.44%	17.41%	11.03%	0.0789	0.3908	0.2308	-0.0746	0.2893	0.1025	0.5004	0.0974	0.2283
7-yr exp trend	-10.83%	24.81%	11.30%	0.2283	0.5003	0.1731	0.0740	0.4004	0.0077	0.2782	0.0755	0.3532
6-yr exp trend	-17.77%	25.65%	3.32%	0.4172	0.3996	0.0145	0.2716	0.2495	-0.2319	0.1658	0.1781	0.8205
5-yr exp trend	-24.52%	40.87%	6.34%	0.5084	0.5241	0.0292	0.3445	0.3654	-0.2944	0.1764	0.1667	0.7835
4-yr exp trend	-24.65%	76.03%	32.65%	0.3436	0.7372	0.3425	0.0153	0.6058	0.0137	0.4139	0.1414	0.4148
3-yr exp trend	-26.84%	158.31%	88.98%	0.2040	0.9576	0.6991	-0.5919	0.9152	0.3981	0.7016	0.1320	0.3697

Trends Excluding 2024/2025 Fiscal Year

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
10-yr exp trend excl 2025/2024	31.40%	34.10%	76.18%	0.5727	0.5897	0.6101	0.5193	0.5384	0.5614	0.0113	0.0095	0.0076
9-yr exp trend excl 2025/2024	26.30%	19.42%	50.79%	0.4350	0.4876	0.4664	0.3543	0.4144	0.3901	0.0533	0.0364	0.0426
8-yr exp trend excl 2025/2024	7.50%	7.69%	15.79%	0.2618	0.3201	0.3319	0.1387	0.2067	0.2206	0.1950	0.1439	0.1350
7-yr exp trend excl 2025/2024	5.20%	3.55%	8.91%	0.1091	0.0862	0.1195	-0.0691	-0.0965	-0.0566	0.4693	0.5227	0.4475
6-yr exp trend excl 2025/2024	1.10%	7.26%	8.43%	0.0040	0.2214	0.0710	-0.2450	0.0268	-0.1613	0.9051	0.3462	0.6098
5-yr exp trend excl 2025/2024	-4.70%	0.45%	-4.27%	0.0513	0.0010	0.0164	-0.2649	-0.3320	-0.3114	0.7140	0.9597	0.8373
4-yr exp trend excl 2025/2024	-8.80%	4.69%	-4.55%	0.0946	0.0536	0.0094	-0.3581	-0.4196	-0.4859	0.6925	0.7685	0.9029
3-yr exp trend excl 2025/2024	9.80%	21.48%	33.33%	0.0558	0.4049	0.1777	-0.8884	-0.1903	-0.6447	0.8482	0.5609	0.7230

Selected Trends

Past	-6.83%	7.26%	-0.06%	Credibility
Future	-6.83%	7.26%	-0.06%	10 Year
				22%

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Tort - Injury
 Rating year: 01/06/2026
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Selected Past Pure Premium Trend: -0.06%
 Selected Future Pure Premium Trend: -0.06%
 Future Trending Period (Months): 32

Fiscal Year	Ultimate Pure Premium	Weight	Trend	Trended Pure Premium
2014/2015	0.17	0.00%	120	0.17
2015/2016	0.37	0.00%	108	0.37
2016/2017	14.65	11.11%	96	14.54
2017/2018	32.56	11.11%	84	32.36
2018/2019	24.28	11.11%	72	24.15
2019/2020	55.26	11.11%	60	54.99
2020/2021	74.78	11.11%	48	74.46
2021/2022	46.78	11.11%	36	46.61
2022/2023	21.35	11.11%	24	21.29
2023/2024	83.17	11.11%	12	82.97
2024/2025	76.25	11.11%	0	76.12

Projected Rating Year Pure Premium: 47.50

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Tort - Liability
 Rating year: 01/06/2026
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Fiscal Year	Earned Exposures	Exposure Adjustment Factor	Number of Claims	Large Loss Count Carveout	Claim Count Development Factor	Claim Count Adjustment	Ultimate Number of Claims	Incurred Losses	Large Loss Claim Carveout	Incurred Loss Development	Incurred Loss Adjustment	On-Level Labour Rate Change	Undiscounted Ultimate Loss	Inflation Adjustment Factor	Ultimate Loss	Percent Ultimate Frequency	Ultimate Severity	Ultimate Pure Premium
2014/2015	8,851	1.0000	0	0	1.0000	1.0000	0	0	0	1.0689	1.0000	1.0000	0	1.0000	0	0.00	0	0.00
2015/2016	8,114	1.0000	0	0	1.0000	1.0000	0	0	0	1.0744	1.0000	1.0000	0	1.0000	0	0.00	0	0.00
2016/2017	7,259	1.0000	0	0	1.0000	1.0000	0	0	0	1.0624	1.0000	1.0000	0	1.0000	0	0.00	0	0.00
2017/2018	6,612	1.0000	0	0	1.0000	1.0000	0	0	0	1.0720	1.0000	1.0000	0	1.0000	0	0.00	0	0.00
2018/2019	5,920	1.0000	0	0	1.0000	1.0000	0	0	0	1.1021	1.0000	1.0000	0	1.0000	0	0.00	0	0.00
2019/2020	5,561	1.0000	0	0	0.9899	1.0250	0	0	0	1.0983	1.0295	1.0000	0	1.0000	0	0.00	0	0.00
2020/2021	5,448	1.0000	0	0	0.9762	1.3755	0	0	0	1.1189	1.3210	1.0000	0	1.0000	0	0.00	0	0.00
2021/2022	5,914	1.0000	0	0	0.9725	1.0393	0	0	0	1.1313	1.0941	1.0000	0	1.0000	0	0.00	0	0.00
2022/2023	5,853	1.0000	0	0	0.9249	1.0000	0	0	0	1.0841	1.0000	1.0000	0	1.0000	0	0.00	0	0.00
2023/2024	6,180	1.0000	0	0	0.8671	1.0000	0	0	0	1.1076	1.0000	1.0000	0	1.0000	0	0.00	0	0.00
2024/2025	6,282	1.0000	0	0	1.0144	1.0000	0	0	0	1.3283	1.0000	1.0000	0	1.0000	0	0.00	0	0.00
Ratio 2016/2015	0.9168						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2017/2016	0.8946						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2018/2017	0.9108						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2019/2018	0.8953						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2020/2019	0.9394						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2021/2020	0.9796						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2022/2021	1.0856						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2023/2022	0.9898						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2024/2023	1.0559						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000
Ratio 2025/2024	1.0164						1.0000						1.0000		1.0000	1.0000	1.0000	1.0000

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Tort - Liability
 Rating year: 01/06/2026
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All Year Trends

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
11-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
10-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
9-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
8-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
7-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
6-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
5-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
4-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
3-yr exp trend	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Trends Excluding 2024/2025 Fiscal Year

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
10-yr exp trend excl 2025/2024	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
9-yr exp trend excl 2025/2024	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
8-yr exp trend excl 2025/2024	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
7-yr exp trend excl 2025/2024	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
6-yr exp trend excl 2025/2024	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
5-yr exp trend excl 2025/2024	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
4-yr exp trend excl 2025/2024	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
3-yr exp trend excl 2025/2024	0.00%	0.00%	0.00%	-	-	-	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Selected Trends

Past	-7.11%	6.95%	-0.66%	Credibility
Future	-7.11%	6.95%	-0.66%	10 Year
				0%

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Tort - Liability
 Rating year: 01/06/2026
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Selected Past Pure Premium Trend: -0.66%
 Selected Future Pure Premium Trend: -0.66%
 Future Trending Period (Months): 32

Fiscal Year	Ultimate Pure Premium	Weight	Trend	Trended Pure Premium
2014/2015	0.00	0.00%	120	0.00
2015/2016	0.00	10.00%	108	0.00
2016/2017	0.00	10.00%	96	0.00
2017/2018	0.00	10.00%	84	0.00
2018/2019	0.00	10.00%	72	0.00
2019/2020	0.00	10.00%	60	0.00
2020/2021	0.00	10.00%	48	0.00
2021/2022	0.00	10.00%	36	0.00
2022/2023	0.00	10.00%	24	0.00
2023/2024	0.00	10.00%	12	0.00
2024/2025	0.00	10.00%	0	0.00

Projected Rating Year Pure Premium: -

SGI
Class LV - PPV
Ratemaking date as of: 31/03/2025
Data Source: Internal Data
Coverage: All
Rating year: 01/06/2026
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Coverage	Undiscounted Pure Premium before Adjustments	Pure Premium Adjustments	Undiscounted Pure Premium	Annual Discount Factor	Discounted Pure Premium
Damage Liability to Others Auto (21)	207.10	1.0738	222.38	0.9795	217.82
Damage Liability to Others Property (22)	5.23	1.0000	5.23	0.9795	5.12
Loss of Use (23)	15.12	1.0000	15.12	0.9795	14.81
Damage to Own Vehicle (31)	503.98	1.0752	541.86	0.9809	531.52
Comprehensive (32)	86.06	1.0742	92.45	0.9809	90.69
Glass (33)	50.04	1.0000	50.04	0.9809	49.09
Deductible (34)	0.03	1.0000	0.03	0.9809	0.03
Fire/Lightning/Explosion (41)	9.89	1.1171	11.05	0.9809	10.84
Theft (42)	24.44	1.1047	27.00	0.9809	26.48
Damage Catastrophes	55.62	1.0575	58.81	0.9767	57.44
Liability - Economic Loss	1.52	1.0000	1.52	0.6906	1.05
Liability - Non-Economic Loss	3.34	1.0000	3.34	1.1126	3.71
Liability - Out of Province	23.21	1.0000	23.21	0.8491	19.71
Injury - Appeal	4.42	1.0200	4.51	0.5411	2.44
Injury - Care Benefits	49.32	1.0500	51.79	0.3224	16.70
Injury - Income Replacement Benefits	109.17	1.0050	109.72	0.4717	51.76
Injury - Death Benefits	25.83	1.0030	25.91	0.9200	23.83
Injury - Medical Expenses without Funding	65.40	1.0400	68.02	0.6564	44.65
Injury - Permanent Impairment	16.44	1.0075	16.57	0.9044	14.98
Tort - Injury	0.93	1.0600	0.98	0.9344	0.92
Tort - Liability	2.18	1.0000	2.18	0.7909	1.72
Total	1,259.25		1,331.70		1,185.30

* To determine the Damage Catastrophes Pure Premium, the Comprehensive (32) Pure Premium is used as a base, and a CAT loading factor is included in the Undiscounted Pure Premium before Adjustments.

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Damage Liability to Others Auto
 Rating year: 01/06/2026
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Fiscal Year	Earned Exposures	Exposure Adjustment Factor	Number of Claims	Large Loss Count Carveout	Claim Count Development Factor	Claim Count Adjustment	Ultimate Number of Claims	Incurred Losses	Large Loss Claim Carveout	Incurred Loss Development	Incurred Loss Adjustment	On-Level Labour Rate Change	Undiscounted Ultimate Loss	Inflation Adjustment Factor	Ultimate Loss	Percent Ultimate Frequency	Ultimate Severity	Ultimate Pure Premium
2014/2015	723,938	1.0000	27,763	0	1.0002	1.0000	27,768	103,066,420	0	1.0278	1.2899	1.0709	146,331,852	1.0000	146,331,852	3.84	5,270	202.13
2015/2016	734,417	1.0000	25,939	0	1.0002	1.0000	25,945	104,113,319	0	1.0308	1.2854	1.0411	143,623,842	1.0000	143,623,842	3.53	5,536	195.56
2016/2017	734,577	1.0000	26,599	0	1.0002	1.0000	26,604	110,589,887	0	1.0353	1.2774	1.0218	149,444,665	1.0000	149,444,665	3.62	5,617	203.44
2017/2018	739,432	1.0000	26,324	0	1.0002	1.0000	26,331	114,560,930	0	1.0345	1.2628	1.0218	152,916,948	1.0000	152,916,948	3.56	5,808	206.80
2018/2019	740,576	1.0000	25,099	0	1.0001	1.0000	25,100	114,411,159	0	1.0299	1.2337	1.0207	148,377,042	1.0000	148,377,042	3.39	5,911	200.35
2019/2020	745,639	1.0000	22,580	0	1.0001	1.0242	23,128	105,912,634	0	1.0351	1.2468	1.0202	139,438,384	1.0000	139,438,384	3.10	6,029	187.01
2020/2021	745,179	1.0000	16,393	0	1.0003	1.3699	22,463	81,164,595	0	1.0383	1.6459	1.0199	141,466,527	1.0000	141,466,527	3.01	6,298	189.84
2021/2022	756,872	1.0000	20,684	0	1.0035	1.0811	22,439	111,482,729	0	1.0568	1.2176	1.0212	146,493,610	1.0000	146,493,610	2.96	6,528	193.55
2022/2023	759,440	1.0000	20,781	0	1.0139	1.0000	21,070	128,271,957	0	1.0588	1.0492	1.0175	144,989,938	1.0000	144,989,938	2.77	6,881	190.92
2023/2024	774,374	1.0000	20,055	0	1.0411	1.0000	20,880	135,647,072	0	1.0788	1.0033	1.0080	147,995,645	1.0000	147,995,645	2.70	7,088	191.12
2024/2025	791,555	1.0000	16,813	0	1.4617	1.0000	24,576	121,040,165	0	1.4564	1.0000	1.0000	176,287,095	1.0000	176,287,095	3.10	7,173	222.71
Ratio	1.0145						0.9344						0.9815		0.9815	0.9210	1.0504	0.9675
Ratio	1.0002						1.0254						1.0405		1.0405	1.0252	1.0148	1.0403
Ratio	1.0066						0.9897						1.0232		1.0232	0.9832	1.0338	1.0165
Ratio	1.0015						0.9533						0.9703		0.9703	0.9518	1.0179	0.9688
Ratio	1.0068						0.9214						0.9398		0.9398	0.9152	1.0199	0.9334
Ratio	0.9994						0.9713						1.0145		1.0145	0.9719	1.0446	1.0152
Ratio	1.0157						0.9990						1.0355		1.0355	0.9835	1.0366	1.0195
Ratio	1.0034						0.9390						0.9897		0.9897	0.9358	1.0541	0.9864
Ratio	1.0197						0.9910						1.0207		1.0207	0.9719	1.0300	1.0010
Ratio	1.0222						1.1770						1.1912		1.1912	1.1514	1.0120	1.1653

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Damage Liability to Others Auto
 Rating year: 01/06/2026
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All Year Trends

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
11-yr exp trend	-3.06%	3.17%	0.01%	0.7978	0.9858	0.0001	0.7753	0.9843	-0.1110	0.0002	0.0000	0.9780
10-yr exp trend	-2.93%	3.17%	0.15%	0.7346	0.9812	0.0073	0.7014	0.9788	-0.1168	0.0015	0.0000	0.8149
9-yr exp trend	-3.11%	3.32%	0.11%	0.7008	0.9833	0.0027	0.6580	0.9809	-0.1398	0.0049	0.0000	0.8945
8-yr exp trend	-2.88%	3.41%	0.43%	0.5913	0.9799	0.0330	0.5232	0.9765	-0.1282	0.0257	0.0000	0.6669
7-yr exp trend	-2.21%	3.61%	1.32%	0.4019	0.9813	0.2230	0.2823	0.9776	0.0676	0.1263	0.0000	0.2846
6-yr exp trend	-1.13%	3.71%	2.55%	0.1289	0.9740	0.5270	-0.0889	0.9675	0.4088	0.4846	0.0003	0.1024
5-yr exp trend	-0.36%	3.48%	3.11%	0.0092	0.9585	0.5051	-0.3210	0.9446	0.3401	0.8778	0.0036	0.1785
4-yr exp trend	1.11%	3.17%	4.31%	0.0494	0.9214	0.5303	-0.4258	0.8820	0.2955	0.7776	0.0401	0.2718
3-yr exp trend	5.79%	2.10%	8.01%	0.5693	0.9437	0.7551	0.1387	0.8874	0.5102	0.4557	0.1525	0.3296

Trends Excluding 2024/2025 Fiscal Year

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
10-yr exp trend excl 2025/2024	-3.84%	3.20%	-0.75%	0.9560	0.9819	0.4528	0.9505	0.9796	0.3844	0.0000	0.0000	0.0330
9-yr exp trend excl 2025/2024	-3.86%	3.21%	-0.78%	0.9415	0.9753	0.3920	0.9332	0.9718	0.3051	0.0000	0.0000	0.0713
8-yr exp trend excl 2025/2024	-4.36%	3.41%	-1.10%	0.9760	0.9798	0.5457	0.9720	0.9764	0.4699	0.0000	0.0000	0.0363
7-yr exp trend excl 2025/2024	-4.47%	3.57%	-1.06%	0.9679	0.9777	0.4293	0.9615	0.9732	0.3152	0.0001	0.0000	0.1102
6-yr exp trend excl 2025/2024	-4.18%	3.90%	-0.44%	0.9546	0.9887	0.1239	0.9433	0.9859	-0.0951	0.0008	0.0000	0.4938
5-yr exp trend excl 2025/2024	-3.57%	4.21%	0.49%	0.9591	0.9946	0.3879	0.9455	0.9928	0.1839	0.0036	0.0002	0.2617
4-yr exp trend excl 2025/2024	-3.93%	4.16%	0.06%	0.9504	0.9893	0.0101	0.9256	0.9839	-0.4848	0.0251	0.0054	0.8994
3-yr exp trend excl 2025/2024	-4.63%	4.20%	-0.63%	0.9495	0.9743	0.6885	0.8991	0.9486	0.3769	0.1443	0.1025	0.3770

Selected Trends

	Frequency	Severity	Pure Premium	Credibility	
				5 Year	10 Year
Past	-2.92%	3.33%	0.31%		
Future	-2.92%	3.33%	0.31%	100%	100%

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Damage Liability to Others Auto
 Rating year: 01/06/2026
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Future Labour Rate Factor: 1.0329
 Selected Past Pure Premium Trend: 0.31%
 Selected Future Pure Premium Trend: 0.31%
 Future Trending Period (Months): 32

Fiscal Year	Ultimate Pure Premium	Weight	Trend	Trended Pure Premium
2014/2015	202.13	0.00%	120	217.25
2015/2016	195.56	0.00%	108	209.53
2016/2017	203.44	0.00%	96	217.29
2017/2018	206.80	0.00%	84	220.19
2018/2019	200.35	0.00%	72	212.65
2019/2020	187.01	0.00%	60	197.86
2020/2021	189.84	20.00%	48	200.23
2021/2022	193.55	20.00%	36	203.50
2022/2023	190.92	20.00%	24	200.10
2023/2024	191.12	20.00%	12	199.69
2024/2025	222.71	20.00%	0	231.97

Projected Rating Year Pure Premium: 207.10

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Damage Liability to Others Property
 Rating year: 01/06/2026
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Fiscal Year	Earned Exposures	Exposure Adjustment Factor	Number of Claims	Large Loss Count Carveout	Claim Count Development Factor	Claim Count Adjustment	Ultimate Number of Claims	Inurred Losses	Large Loss Claim Carveout	Inurred Loss Development	Inurred Loss Adjustment	On-Level Labour Rate Change	Undiscounted Ultimate Loss	Inflation Adjustment Factor	Ultimate Loss	Percent Ultimate Frequency	Ultimate Severity	Ultimate Pure Premium
2014/2015	723,938	1.0000	725	0	1.0000	1.0000	725	3,617,661	0	1.0160	1.2346	1.0000	4,538,125	1.0000	4,538,125	0.10	6,259	6.27
2015/2016	734,417	1.0000	747	0	1.0000	1.0000	747	3,655,275	0	1.0578	1.2342	1.0000	4,772,357	1.0000	4,772,357	0.10	6,385	6.50
2016/2017	734,577	1.0000	792	0	1.0000	1.0000	792	4,036,956	0	1.0100	1.2345	1.0000	5,033,688	1.0000	5,033,688	0.11	6,358	6.85
2017/2018	739,432	1.0000	712	0	1.0000	1.0000	712	3,966,183	0	0.9968	1.2259	1.0000	4,846,268	1.0000	4,846,268	0.10	6,809	6.55
2018/2019	740,576	1.0000	726	0	1.0000	1.0000	726	3,798,250	0	0.9827	1.2259	1.0000	4,575,696	1.0000	4,575,696	0.10	6,305	6.18
2019/2020	745,639	1.0000	679	0	1.0011	1.0120	688	4,206,808	0	1.0366	1.2399	1.0000	5,407,008	1.0000	5,407,008	0.09	7,863	7.25
2020/2021	745,179	1.0000	546	0	1.0021	1.1820	647	3,493,078	0	1.0124	1.3606	1.0000	4,811,258	1.0000	4,811,258	0.09	7,442	6.46
2021/2022	756,872	1.0000	603	0	1.0108	1.0000	609	4,337,520	0	1.0192	1.0000	1.0000	4,420,929	1.0000	4,420,929	0.08	7,255	5.84
2022/2023	759,440	1.0000	490	0	1.0602	1.0000	519	4,823,587	0	1.0944	1.0000	1.0000	5,279,074	1.0000	5,279,074	0.07	10,165	6.95
2023/2024	774,374	1.0000	519	0	1.1471	1.0000	595	4,243,753	0	1.2645	1.0000	1.0000	5,366,378	1.0000	5,366,378	0.08	9,018	6.93
2024/2025	791,555	1.0000	275	0	1.6896	1.0000	464	2,087,231	0	1.6543	1.0000	1.0000	3,452,847	1.0000	3,452,847	0.06	7,442	4.36
Ratio	1.0145						1.0309						1.0516		1.0516	1.0162	1.0201	1.0366
Ratio	1.0002						1.0592						1.0548		1.0548	1.0589	0.9958	1.0545
Ratio	1.0066						0.8990						0.9628		0.9628	0.8931	1.0709	0.9564
Ratio	1.0015						1.0196						0.9442		0.9442	1.0180	0.9260	0.9427
Ratio	1.0068						0.9476						1.1817		1.1817	0.9411	1.2471	1.1737
Ratio	0.9994						0.9402						0.8898		0.8898	0.9408	0.9464	0.8904
Ratio	1.0157						0.9425						0.9189		0.9189	0.9280	0.9749	0.9047
Ratio	1.0034						0.8522						1.1941		1.1941	0.8494	1.4011	1.1901
Ratio	1.0197						1.1459						1.0165		1.0165	1.1238	0.8871	0.9969
Ratio	1.0222						0.7796						0.6434		0.6434	0.7627	0.8253	0.6295

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Damage Liability to Others Property
 Rating year: 01/06/2026
 Exhibit 3 - Page 6

All Year Trends

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
11-yr exp trend	-5.00%	3.65%	-1.53%	0.8205	0.5720	0.1383	0.8006	0.5245	0.0425	0.0001	0.0071	0.2601
10-yr exp trend	-5.71%	3.83%	-2.10%	0.8630	0.5254	0.1955	0.8458	0.4661	0.0950	0.0001	0.0177	0.2007
9-yr exp trend	-6.40%	3.99%	-2.66%	0.8875	0.4677	0.2315	0.8714	0.3917	0.1217	0.0001	0.0422	0.1898
8-yr exp trend	-6.52%	3.83%	-2.94%	0.8523	0.3628	0.2056	0.8277	0.2566	0.0732	0.0011	0.1141	0.2592
7-yr exp trend	-7.37%	3.94%	-3.72%	0.8637	0.2871	0.2249	0.8365	0.1445	0.0699	0.0025	0.2151	0.2823
6-yr exp trend	-7.67%	1.84%	-5.97%	0.8142	0.0644	0.3710	0.7678	-0.1695	0.2138	0.0138	0.6274	0.1993
5-yr exp trend	-7.97%	2.20%	-5.95%	0.7328	0.0532	0.2506	0.6437	-0.2624	0.0009	0.0641	0.7089	0.3903
4-yr exp trend	-8.02%	-0.43%	-8.41%	0.5810	0.0012	0.2682	0.3715	-0.4982	-0.0977	0.2378	0.9652	0.4821
3-yr exp trend	-7.42%	-14.44%	-20.78%	0.3219	0.9824	0.7549	-0.3563	0.9648	0.5099	0.6159	0.0847	0.3297

Trends Excluding 2024/2025 Fiscal Year

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
10-yr exp trend excl 2025/2024	-4.15%	4.77%	0.42%	0.7998	0.7247	0.0383	0.7747	0.6903	-0.0819	0.0005	0.0018	0.5879
9-yr exp trend excl 2025/2024	-4.83%	5.27%	0.19%	0.8484	0.7150	0.0061	0.8268	0.6743	-0.1359	0.0004	0.0041	0.8415
8-yr exp trend excl 2025/2024	-5.47%	5.90%	0.11%	0.8710	0.7039	0.0013	0.8495	0.6545	-0.1651	0.0007	0.0092	0.9319
7-yr exp trend excl 2025/2024	-5.32%	6.33%	0.67%	0.8111	0.6500	0.0370	0.7733	0.5800	-0.1556	0.0057	0.0285	0.6796
6-yr exp trend excl 2025/2024	-6.06%	7.51%	1.00%	0.8042	0.6426	0.0511	0.7552	0.5532	-0.1862	0.0154	0.0551	0.6668
5-yr exp trend excl 2025/2024	-5.85%	6.03%	-0.17%	0.6874	0.4243	0.0010	0.5831	0.2324	-0.3320	0.0826	0.2337	0.9600
4-yr exp trend excl 2025/2024	-5.14%	9.57%	3.94%	0.4656	0.5380	0.3731	0.1984	0.3070	0.0596	0.3177	0.2665	0.3892
3-yr exp trend excl 2025/2024	-2.30%	11.49%	8.92%	0.0766	0.4045	0.7365	-0.8467	-0.1909	0.4731	0.8214	0.5611	0.3431

Selected Trends

	Frequency	Severity	Pure Premium	Credibility	
				5 Year	10 Year
Past	-6.54%	3.53%	-3.24%		
Future	-6.54%	3.53%	-3.24%	100%	100%

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Damage Liability to Others Property
 Rating year: 01/06/2026
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Future Labour Rate Factor: 1.0000
 Selected Past Pure Premium Trend: -3.24%
 Selected Future Pure Premium Trend: -3.24%
 Future Trending Period (Months): 32

Fiscal Year	Ultimate Pure Premium	Weight	Trend	Trended Pure Premium
2014/2015	6.27	0.00%	120	4.13
2015/2016	6.50	0.00%	108	4.42
2016/2017	6.85	0.00%	96	4.82
2017/2018	6.55	0.00%	84	4.77
2018/2019	6.18	0.00%	72	4.64
2019/2020	7.25	0.00%	60	5.63
2020/2021	6.46	20.00%	48	5.18
2021/2022	5.84	20.00%	36	4.85
2022/2023	6.95	20.00%	24	5.96
2023/2024	6.93	20.00%	12	6.14
2024/2025	4.36	20.00%	0	4.00

Projected Rating Year Pure Premium: 5.23

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Loss of Use
 Rating year: 01/06/2026
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Fiscal Year	Earned Exposures	Exposure Adjustment Factor	Number of Claims	Large Loss Count Carveout	Claim Count Development Factor	Claim Count Adjustment	Ultimate Number of Claims	Incurred Losses	Large Loss Claim Carveout	Incurred Loss Development	Incurred Loss Adjustment	On-Level Labour Rate Change	Undiscounted Ultimate Loss	Inflation Adjustment Factor	Ultimate Loss	Percent Ultimate Frequency	Ultimate Severity	Ultimate Pure Premium
2014/2015	723,938	1.0000	12,951	0	1.0003	1.0000	12,955	6,351,114	0	0.9996	1.4338	1.0000	9,102,205	1.0000	9,102,205	1.79	703	12.57
2015/2016	734,417	1.0000	12,442	0	1.0003	1.0000	12,446	5,659,961	0	0.9995	1.4333	1.0000	8,108,237	1.0000	8,108,237	1.69	651	11.04
2016/2017	734,577	1.0000	13,084	0	1.0001	1.0000	13,086	6,006,852	0	1.0058	1.4337	1.0000	8,662,001	1.0000	8,662,001	1.78	662	11.79
2017/2018	739,432	1.0000	13,270	0	1.0003	1.0000	13,274	6,646,954	0	0.9996	1.4236	1.0000	9,459,149	1.0000	9,459,149	1.80	713	12.79
2018/2019	740,576	1.0000	12,824	0	1.0000	1.0000	12,824	6,878,404	0	0.9976	1.4236	1.0000	9,768,553	1.0000	9,768,553	1.73	762	13.19
2019/2020	745,639	1.0000	11,409	0	1.0001	1.0242	11,686	6,279,211	0	0.9999	1.4566	1.0000	9,145,881	1.0000	9,145,881	1.57	783	12.27
2020/2021	745,179	1.0000	8,125	0	1.0001	1.5674	12,736	4,743,482	0	1.0007	2.2313	1.0000	10,591,719	1.0000	10,591,719	1.71	832	14.21
2021/2022	756,872	1.0000	10,374	0	1.0029	1.1111	11,560	8,731,418	0	1.0006	1.0417	1.0000	9,100,688	1.0000	9,100,688	1.53	787	12.02
2022/2023	759,440	1.0000	10,557	0	1.0116	1.0000	10,680	9,513,331	0	1.0161	1.0000	1.0000	9,666,699	1.0000	9,666,699	1.41	905	12.73
2023/2024	774,374	1.0000	10,882	0	1.0123	1.0000	11,016	9,764,679	0	1.0136	1.0000	1.0000	9,897,911	1.0000	9,897,911	1.42	899	12.78
2024/2025	791,555	1.0000	9,701	0	1.3689	1.0000	13,280	8,097,603	0	1.4564	1.0000	1.0000	11,793,297	1.0000	11,793,297	1.68	888	14.90
Ratio	1.0145						0.9607						0.8908		0.8908	0.9470	0.9272	0.8781
Ratio	1.0002						1.0514						1.0683		1.0683	1.0512	1.0161	1.0681
Ratio	1.0066						1.0143						1.0920		1.0920	1.0077	1.0766	1.0849
Ratio	1.0015						0.9661						1.0327		1.0327	0.9646	1.0689	1.0311
Ratio	1.0068						0.9113						0.9363		0.9363	0.9051	1.0274	0.9299
Ratio	0.9994						1.0898						1.1581		1.1581	1.0905	1.0626	1.1588
Ratio	1.0157						0.9077						0.8592		0.8592	0.8937	0.9466	0.8460
Ratio	1.0034						0.9239						1.0622		1.0622	0.9207	1.1497	1.0586
Ratio	1.0197						1.0315						1.0239		1.0239	1.0116	0.9927	1.0042
Ratio	1.0222						1.2055						1.1915		1.1915	1.1793	0.9884	1.1656

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Loss of Use
 Rating year: 01/06/2026
 Exhibit 3 - Page 9

All Year Trends

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
11-yr exp trend	-1.86%	3.41%	1.48%	0.4870	0.8696	0.3429	0.4300	0.8552	0.2699	0.0170	0.0000	0.0584
10-yr exp trend	-1.91%	3.88%	1.90%	0.4277	0.9122	0.4239	0.3562	0.9012	0.3519	0.0402	0.0000	0.0414
9-yr exp trend	-2.27%	3.77%	1.41%	0.4563	0.8795	0.2541	0.3787	0.8623	0.1475	0.0458	0.0002	0.1665
8-yr exp trend	-2.23%	3.33%	1.02%	0.3612	0.8384	0.1175	0.2547	0.8115	-0.0296	0.1151	0.0014	0.4059
7-yr exp trend	-1.71%	2.98%	1.21%	0.1908	0.7577	0.1119	0.0290	0.7093	-0.0657	0.3271	0.0108	0.4633
6-yr exp trend	-0.83%	2.91%	2.05%	0.0372	0.6520	0.1987	-0.2035	0.5650	-0.0016	0.7144	0.0520	0.3756
5-yr exp trend	-1.08%	2.67%	1.57%	0.0357	0.4789	0.0778	-0.2857	0.3052	-0.2295	0.7607	0.1954	0.6494
4-yr exp trend	2.97%	3.61%	6.69%	0.2170	0.4824	0.8278	-0.1745	0.2236	0.7417	0.5342	0.3055	0.0901
3-yr exp trend	9.22%	-0.95%	8.19%	0.7986	0.9828	0.7698	0.5973	0.9657	0.5396	0.2962	0.0836	0.3186

Trends Excluding 2024/2025 Fiscal Year

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
10-yr exp trend excl 2025/2024	-2.62%	3.62%	0.90%	0.7357	0.8600	0.1612	0.7026	0.8425	0.0563	0.0015	0.0001	0.2501
9-yr exp trend excl 2025/2024	-2.87%	4.28%	1.29%	0.7218	0.9263	0.2360	0.6821	0.9158	0.1269	0.0037	0.0000	0.1849
8-yr exp trend excl 2025/2024	-3.61%	4.25%	0.49%	0.8323	0.8969	0.0416	0.8043	0.8798	-0.1181	0.0016	0.0004	0.6279
7-yr exp trend excl 2025/2024	-3.99%	3.81%	-0.33%	0.8215	0.8510	0.0178	0.7858	0.8212	-0.1786	0.0049	0.0031	0.7753
6-yr exp trend excl 2025/2024	-3.98%	3.51%	-0.61%	0.7409	0.7632	0.0371	0.6761	0.7040	-0.2036	0.0277	0.0230	0.7146
5-yr exp trend excl 2025/2024	-3.81%	3.68%	-0.28%	0.6015	0.6705	0.0047	0.4686	0.5607	-0.3271	0.1233	0.0900	0.9131
4-yr exp trend excl 2025/2024	-6.14%	3.79%	-2.58%	0.8321	0.5193	0.2342	0.7481	0.2790	-0.1487	0.0878	0.2793	0.5160
3-yr exp trend excl 2025/2024	-3.49%	6.83%	3.10%	0.6314	0.7085	0.8008	0.2628	0.4171	0.6017	0.4154	0.3631	0.2945

Selected Trends

	Credibility		
	5 Year	10 Year	100%
Past	0.00%	2.73%	2.73%
Future	0.00%	2.73%	2.73%

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Loss of Use
 Rating year: 01/06/2026
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Future Labour Rate Factor: 1.0000
 Selected Past Pure Premium Trend: 2.73%
 Selected Future Pure Premium Trend: 2.73%
 Future Trending Period (Months): 32

Fiscal Year	Ultimate Pure Premium	Weight	Trend	Trended Pure Premium
2014/2015	12.57	0.00%	120	17.69
2015/2016	11.04	0.00%	108	15.12
2016/2017	11.79	0.00%	96	15.72
2017/2018	12.79	0.00%	84	16.60
2018/2019	13.19	0.00%	72	16.66
2019/2020	12.27	0.00%	60	15.08
2020/2021	14.21	20.00%	48	17.01
2021/2022	12.02	20.00%	36	14.01
2022/2023	12.73	20.00%	24	14.44
2023/2024	12.78	20.00%	12	14.11
2024/2025	14.90	20.00%	0	16.01

Projected Rating Year Pure Premium: 15.12

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Damage to Own Vehicle
 Rating year: 01/06/2026
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Fiscal Year	Earned Exposures	Exposure Adjustment Factor	Number of Claims	Large Loss Count Carveout	Claim Count Development Factor	Claim Count Adjustment	Ultimate Number of Claims	Incurred Losses	Large Loss Claim Carveout	Incurred Loss Development	Incurred Loss Adjustment	On-Level Labour Rate Change	Undiscounted Ultimate Loss	Inflation Adjustment Factor	Ultimate Loss	Percent Ultimate Frequency	Ultimate Severity	Ultimate Pure Premium
2014/2015	723,938	1.0000	53,049	0	1.0005	1.0000	53,078	187,330,594	0	1.0345	1.2997	1.0690	269,231,710	1.0000	269,231,710	7.33	5,072	371.90
2015/2016	734,417	1.0000	51,417	0	1.0005	1.0000	51,444	200,552,209	0	1.0407	1.2938	1.0399	280,813,402	1.0000	280,813,402	7.00	5,459	382.36
2016/2017	734,577	1.0000	54,467	0	1.0005	1.0000	54,495	221,373,160	0	1.0432	1.2859	1.0212	303,270,457	1.0000	303,270,457	7.42	5,565	412.85
2017/2018	739,432	1.0000	55,484	0	1.0006	1.0000	55,515	235,934,752	0	1.0399	1.2718	1.0212	318,640,323	1.0000	318,640,323	7.51	5,740	430.93
2018/2019	740,576	1.0000	53,423	0	1.0010	1.0000	53,475	238,544,462	0	1.0385	1.2433	1.0202	314,215,805	1.0000	314,215,805	7.22	5,876	424.29
2019/2020	745,639	1.0000	50,028	0	1.0002	1.0201	51,044	238,037,908	0	1.0357	1.2513	1.0196	314,548,398	1.0000	314,548,398	6.85	6,162	421.85
2020/2021	745,179	1.0000	44,283	0	1.0004	1.1641	51,572	208,316,875	0	1.0431	1.4640	1.0194	324,270,735	1.0000	324,270,735	6.92	6,288	435.16
2021/2022	756,872	1.0000	52,172	0	1.0026	1.0526	55,059	270,112,327	0	1.0558	1.1896	1.0206	346,250,887	1.0000	346,250,887	7.27	6,289	457.48
2022/2023	759,440	1.0000	51,582	0	1.0124	1.0000	52,224	306,404,081	0	1.0504	1.0444	1.0171	341,857,074	1.0000	341,857,074	6.88	6,546	450.14
2023/2024	774,374	1.0000	47,942	0	1.0407	1.0000	49,893	315,695,997	0	1.0758	1.0032	1.0077	343,360,315	1.0000	343,360,315	6.44	6,882	443.40
2024/2025	791,555	1.0000	40,640	0	1.3162	1.0000	53,490	285,230,356	0	1.2905	1.0000	1.0000	368,093,966	1.0000	368,093,966	6.76	6,882	465.03
Ratio	1.0145						0.9692						1.0430		1.0430	0.9554	1.0761	1.0281
Ratio	1.0002						1.0593						1.0800		1.0800	1.0591	1.0195	1.0797
Ratio	1.0066						1.0187						1.0507		1.0507	1.0120	1.0314	1.0438
Ratio	1.0015						0.9633						0.9861		0.9861	0.9618	1.0237	0.9846
Ratio	1.0068						0.9545						1.0011		1.0011	0.9481	1.0487	0.9943
Ratio	0.9994						1.0103						1.0309		1.0309	1.0110	1.0204	1.0315
Ratio	1.0157						1.0676						1.0678		1.0678	1.0511	1.0002	1.0513
Ratio	1.0034						0.9485						0.9873		0.9873	0.9453	1.0409	0.9840
Ratio	1.0197						0.9554						1.0044		1.0044	0.9369	1.0513	0.9850
Ratio	1.0222						1.0721						1.0720		1.0720	1.0488	0.9999	1.0488

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Damage to Own Vehicle
 Rating year: 01/06/2026
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All Year Trends

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
11-yr exp trend	-0.97%	2.94%	1.94%	0.4908	0.9740	0.8257	0.4343	0.9711	0.8063	0.0163	0.0000	0.0001
10-yr exp trend	-1.04%	2.74%	1.67%	0.4530	0.9814	0.7830	0.3847	0.9791	0.7559	0.0329	0.0000	0.0007
9-yr exp trend	-1.44%	2.75%	1.28%	0.6391	0.9751	0.7664	0.5875	0.9715	0.7330	0.0097	0.0000	0.0020
8-yr exp trend	-1.47%	2.70%	1.20%	0.5647	0.9645	0.6753	0.4922	0.9586	0.6211	0.0316	0.0000	0.0123
7-yr exp trend	-1.16%	2.66%	1.47%	0.3780	0.9468	0.7272	0.2536	0.9362	0.6726	0.1417	0.0002	0.0147
6-yr exp trend	-0.95%	2.50%	1.52%	0.2097	0.9168	0.6409	0.0121	0.8960	0.5512	0.3611	0.0027	0.0557
5-yr exp trend	-1.68%	2.74%	1.02%	0.3727	0.8982	0.3828	0.1636	0.8643	0.1770	0.2741	0.0142	0.2659
4-yr exp trend	-2.82%	3.26%	0.34%	0.5436	0.8979	0.0458	0.3154	0.8468	-0.4313	0.2627	0.0524	0.7861
3-yr exp trend	-0.87%	2.53%	1.64%	0.0671	0.7491	0.4467	-0.8658	0.4983	-0.1066	0.8332	0.3340	0.5340

Trends Excluding 2024/2025 Fiscal Year

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
10-yr exp trend excl 2025/2024	-1.02%	3.05%	2.00%	0.4434	0.9720	0.7918	0.3739	0.9685	0.7657	0.0356	0.0000	0.0006
9-yr exp trend excl 2025/2024	-1.11%	2.81%	1.68%	0.4106	0.9785	0.7248	0.3264	0.9754	0.6854	0.0630	0.0000	0.0036
8-yr exp trend excl 2025/2024	-1.64%	2.86%	1.17%	0.6401	0.9713	0.6706	0.5801	0.9665	0.6157	0.0171	0.0000	0.0129
7-yr exp trend excl 2025/2024	-1.76%	2.83%	1.02%	0.5788	0.9569	0.5266	0.4946	0.9483	0.4319	0.0470	0.0001	0.0649
6-yr exp trend excl 2025/2024	-1.44%	2.81%	1.34%	0.3832	0.9323	0.5889	0.2290	0.9154	0.4862	0.1900	0.0018	0.0749
5-yr exp trend excl 2025/2024	-1.27%	2.65%	1.34%	0.2185	0.8816	0.4525	-0.0421	0.8422	0.2700	0.4273	0.0179	0.2134
4-yr exp trend excl 2025/2024	-2.67%	3.16%	0.40%	0.4926	0.8788	0.0590	0.2389	0.8182	-0.4115	0.2981	0.0626	0.7571
3-yr exp trend excl 2025/2024	-5.89%	4.61%	-1.55%	0.9982	0.9960	0.9996	0.9964	0.9919	0.9992	0.0269	0.0405	0.0126

Selected Trends

	Frequency	Severity	Pure Premium	Credibility	
				5 Year	10 Year
Past	-0.94%	2.72%	1.76%		
Future	-0.94%	2.72%	1.76%	100%	100%

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Damage to Own Vehicle
 Rating year: 01/06/2026
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Future Labour Rate Factor: 1.0320
 Selected Past Pure Premium Trend: 1.76%
 Selected Future Pure Premium Trend: 1.76%
 Future Trending Period (Months): 32

Fiscal Year	Ultimate Pure Premium	Weight	Trend	Trended Pure Premium
2014/2015	371.90	0.00%	120	478.61
2015/2016	382.36	0.00%	108	483.57
2016/2017	412.85	0.00%	96	513.11
2017/2018	430.93	0.00%	84	526.32
2018/2019	424.29	0.00%	72	509.25
2019/2020	421.85	0.00%	60	497.58
2020/2021	435.16	20.00%	48	504.41
2021/2022	457.48	20.00%	36	521.11
2022/2023	450.14	20.00%	24	503.90
2023/2024	443.40	20.00%	12	487.78
2024/2025	465.03	20.00%	0	502.72

Projected Rating Year Pure Premium: 503.98

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Comprehensive
 Rating year: 01/06/2026
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Fiscal Year	Earned Exposures	Exposure Adjustment Factor	Number of Claims	Large Loss Count Carveout	Claim Count Development Factor	Claim Count Adjustment	Ultimate Number of Claims	Incurred Losses	Large Loss Claim Carveout	Incurred Loss Development	Incurred Loss Adjustment	On-Level Labour Rate Change	Undiscounted Ultimate Loss	Inflation Adjustment Factor	Ultimate Loss	Percent Ultimate Frequency	Ultimate Severity	Ultimate Pure Premium
2014/2015	723,938	1.0000	5,312	0	0.9951	1.0000	5,286	12,625,507	0	1.0722	1.2572	1.0703	18,215,550	1.0000	18,215,550	0.73	3,446	25.16
2015/2016	734,417	1.0000	5,867	0	0.9948	1.0000	5,837	15,424,905	0	1.0848	1.2471	1.0407	21,716,261	1.0000	21,716,261	0.79	3,721	29.57
2016/2017	734,577	1.0000	6,408	0	0.9951	1.0000	6,377	17,914,847	0	1.0984	1.2413	1.0216	24,953,790	1.0000	24,953,790	0.87	3,913	33.97
2017/2018	739,432	1.0000	6,949	0	0.9951	1.0000	6,915	18,898,181	0	1.0815	1.2296	1.0216	25,674,602	1.0000	25,674,602	0.94	3,713	34.72
2018/2019	740,576	1.0000	7,249	0	0.9936	1.0000	7,203	22,200,246	0	1.0982	1.2024	1.0206	29,916,915	1.0000	29,916,915	0.97	4,153	40.40
2019/2020	745,639	1.0000	7,233	0	0.9983	1.0201	7,365	22,617,455	0	1.0874	1.2094	1.0200	30,340,380	1.0000	30,340,380	0.99	4,119	40.69
2020/2021	745,179	1.0000	6,942	0	0.9974	1.1481	7,949	21,620,404	0	1.0848	1.3766	1.0197	32,924,390	1.0000	32,924,390	1.07	4,142	44.18
2021/2022	756,872	1.0000	8,182	0	0.9971	1.0811	8,820	29,545,086	0	1.1236	1.1112	1.0210	37,664,678	1.0000	37,664,678	1.17	4,271	49.76
2022/2023	759,440	1.0000	9,289	0	1.0007	1.0000	9,295	36,543,820	0	1.0776	1.0097	1.0174	40,453,419	1.0000	40,453,419	1.22	4,352	53.27
2023/2024	774,374	1.0000	9,370	0	1.0503	1.0000	9,841	38,644,318	0	1.1055	1.0033	1.0079	43,198,554	1.0000	43,198,554	1.27	4,390	55.79
2024/2025	791,555	1.0000	8,103	0	1.2833	1.0000	10,398	38,134,662	0	1.3820	1.0000	1.0000	52,701,486	1.0000	52,701,486	1.31	5,068	66.58
Ratio	1.0145						1.1042						1.1922		1.1922	1.0884	1.0797	1.1752
Ratio	1.0002						1.0925						1.1491		1.1491	1.0923	1.0518	1.1488
Ratio	1.0066						1.0845						1.0289		1.0289	1.0774	0.9487	1.0221
Ratio	1.0015						1.0416						1.1652		1.1652	1.0400	1.1187	1.1634
Ratio	1.0068						1.0225						1.0142		1.0142	1.0156	0.9918	1.0073
Ratio	0.9994						1.0792						1.0852		1.0852	1.0799	1.0055	1.0858
Ratio	1.0157						1.1095						1.1440		1.1440	1.0924	1.0311	1.1263
Ratio	1.0034						1.0539						1.0740		1.0740	1.0503	1.0191	1.0704
Ratio	1.0197						1.0588						1.0679		1.0679	1.0384	1.0086	1.0473
Ratio	1.0222						1.0566						1.2200		1.2200	1.0337	1.1546	1.1935

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Comprehensive
 Rating year: 01/06/2026
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All Year Trends

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
11-yr exp trend	5.97%	2.94%	9.08%	0.9842	0.8646	0.9800	0.9825	0.8495	0.9778	0.0000	0.0000	0.0000
10-yr exp trend	5.71%	2.75%	8.61%	0.9850	0.8199	0.9813	0.9831	0.7974	0.9790	0.0000	0.0003	0.0000
9-yr exp trend	5.48%	2.82%	8.45%	0.9834	0.7782	0.9747	0.9810	0.7466	0.9711	0.0000	0.0016	0.0000
8-yr exp trend	5.44%	3.21%	8.82%	0.9763	0.7890	0.9719	0.9723	0.7538	0.9672	0.0000	0.0032	0.0000
7-yr exp trend	5.67%	2.80%	8.63%	0.9718	0.6836	0.9580	0.9662	0.6204	0.9496	0.0000	0.0218	0.0001
6-yr exp trend	5.88%	3.58%	9.67%	0.9617	0.7481	0.9727	0.9521	0.6851	0.9659	0.0006	0.0261	0.0003
5-yr exp trend	5.16%	4.41%	9.79%	0.9552	0.7626	0.9546	0.9402	0.6835	0.9395	0.0041	0.0531	0.0042
4-yr exp trend	4.05%	5.36%	9.63%	0.9917	0.7335	0.9111	0.9875	0.6002	0.8666	0.0042	0.1436	0.0455
3-yr exp trend	3.60%	7.91%	11.80%	0.9986	0.7919	0.8973	0.9973	0.5839	0.7946	0.0235	0.3015	0.2077

Trends Excluding 2024/2025 Fiscal Year

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
10-yr exp trend excl 2025/2024	6.18%	2.47%	8.81%	0.9847	0.8649	0.9754	0.9827	0.8481	0.9723	0.0000	0.0001	0.0000
9-yr exp trend excl 2025/2024	5.90%	2.12%	8.15%	0.9844	0.8398	0.9822	0.9822	0.8169	0.9796	0.0000	0.0005	0.0000
8-yr exp trend excl 2025/2024	5.67%	2.03%	7.81%	0.9812	0.7750	0.9779	0.9781	0.7375	0.9742	0.0000	0.0039	0.0000
7-yr exp trend excl 2025/2024	5.67%	2.28%	8.09%	0.9721	0.7640	0.9722	0.9666	0.7168	0.9666	0.0000	0.0101	0.0000
6-yr exp trend excl 2025/2024	6.09%	1.36%	7.53%	0.9726	0.8515	0.9624	0.9657	0.8144	0.9530	0.0003	0.0087	0.0005
5-yr exp trend excl 2025/2024	6.62%	1.78%	8.52%	0.9733	0.9544	0.9764	0.9643	0.9392	0.9685	0.0019	0.0042	0.0016
4-yr exp trend excl 2025/2024	5.91%	1.95%	7.98%	0.9603	0.9388	0.9557	0.9405	0.9082	0.9335	0.0200	0.0311	0.0224
3-yr exp trend excl 2025/2024	4.43%	1.38%	5.88%	0.9942	0.9545	0.9879	0.9884	0.9090	0.9759	0.0485	0.1369	0.0701

Selected Trends

	Frequency	Severity	Pure Premium	Credibility	
				5 Year	10 Year
Past	5.33%	4.42%	9.99%		
Future	5.33%	4.42%	9.99%	100%	100%

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Comprehensive
 Rating year: 01/06/2026
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Future Labour Rate Factor: 1.0326
 Selected Past Pure Premium Trend: 9.99%
 Selected Future Pure Premium Trend: 9.99%
 Future Trending Period (Months): 32

Fiscal Year	Ultimate Pure Premium	Weight	Trend	Trended Pure Premium
2014/2015	25.16	0.00%	120	86.81
2015/2016	29.57	0.00%	108	92.74
2016/2017	33.97	0.00%	96	96.87
2017/2018	34.72	0.00%	84	90.02
2018/2019	40.40	0.00%	72	95.22
2019/2020	40.69	0.00%	60	87.20
2020/2021	44.18	20.00%	48	86.08
2021/2022	49.76	20.00%	36	88.15
2022/2023	53.27	20.00%	24	85.78
2023/2024	55.79	20.00%	12	81.68
2024/2025	66.58	20.00%	0	88.62

Projected Rating Year Pure Premium: 86.06

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Glass
 Rating year: 01/06/2026
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Fiscal Year	Earned Exposures	Exposure Adjustment Factor	Number of Claims	Large Loss Count Carveout	Claim Count Development Factor	Claim Count Adjustment	Ultimate Number of Claims	Incurred Losses	Large Loss Claim Carveout	Incurred Loss Development	Incurred Loss Adjustment	On-Level Labour Rate Change	Undiscounted Ultimate Loss	Inflation Adjustment Factor	Ultimate Loss	Percent Ultimate Frequency	Ultimate Severity	Ultimate Pure Premium
2014/2015	723,938	1.0000	8,861	0	1.0000	1.0000	8,861	2,193,198	0	1.0000	1.4227	1.1121	3,469,897	1.0000	3,469,897	1.22	392	4.79
2015/2016	734,417	1.0000	11,485	0	1.0001	1.0000	11,485	2,787,190	0	1.0001	1.4722	1.0649	4,369,986	1.0000	4,369,986	1.56	380	5.95
2016/2017	734,577	1.0000	14,723	0	1.0000	1.0000	14,723	3,458,273	0	1.0000	1.5162	1.0345	5,424,104	1.0000	5,424,104	2.00	368	7.38
2017/2018	739,432	1.0000	16,697	0	1.0000	1.0000	16,697	4,220,300	0	1.0000	1.4725	1.0345	6,428,478	1.0000	6,428,478	2.26	385	8.69
2018/2019	740,576	1.0000	19,065	0	1.0000	1.0000	19,065	5,519,647	0	1.0000	1.4086	1.0328	8,030,073	1.0000	8,030,073	2.57	421	10.84
2019/2020	745,639	1.0000	19,811	0	1.0001	1.0242	20,292	6,891,054	0	1.0001	1.3289	1.0319	9,450,736	1.0000	9,450,736	2.72	466	12.67
2020/2021	745,179	1.0000	20,980	0	1.0000	1.1547	24,226	8,549,289	0	1.0000	1.1997	1.0315	10,579,050	1.0000	10,579,050	3.25	437	14.20
2021/2022	756,872	1.0000	25,294	0	1.0001	1.0526	26,627	11,717,507	0	1.0000	1.1432	1.0335	13,843,994	1.0000	13,843,994	3.52	520	18.29
2022/2023	759,440	1.0000	29,949	0	1.0006	1.0000	29,967	15,389,262	0	1.0008	1.0051	1.0277	15,908,300	1.0000	15,908,300	3.95	531	20.95
2023/2024	774,374	1.0000	33,690	0	1.0086	1.0000	33,978	19,887,352	0	1.0105	1.0000	1.0126	20,348,776	1.0000	20,348,776	4.39	599	26.28
2024/2025	791,555	1.0000	27,938	0	1.2948	1.0000	36,175	18,331,951	0	1.3411	1.0000	1.0000	24,584,201	1.0000	24,584,201	4.57	680	31.06
Ratio	1.0145						1.2962						1.2594		1.2594	1.2777	0.9716	1.2414
Ratio	1.0002						1.2819						1.2412		1.2412	1.2816	0.9683	1.2409
Ratio	1.0066						1.1341						1.1852		1.1852	1.1266	1.0451	1.1774
Ratio	1.0015						1.1418						1.2491		1.2491	1.1401	1.0940	1.2472
Ratio	1.0068						1.0644						1.1769		1.1769	1.0571	1.1058	1.1689
Ratio	0.9994						1.1939						1.1194		1.1194	1.1946	0.9376	1.1201
Ratio	1.0157						1.0991						1.3086		1.3086	1.0821	1.1906	1.2884
Ratio	1.0034						1.1254						1.1491		1.1491	1.1216	1.0210	1.1452
Ratio	1.0197						1.1339						1.2791		1.2791	1.1120	1.1281	1.2545
Ratio	1.0222						1.0646						1.2081		1.2081	1.0415	1.1348	1.1819

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Glass
 Rating year: 01/06/2026
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All Year Trends

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
11-yr exp trend	13.44%	5.90%	20.13%	0.9665	0.8793	0.9976	0.9628	0.8659	0.9974	0.0000	0.0000	0.0000
10-yr exp trend	12.23%	6.76%	19.82%	0.9794	0.9269	0.9975	0.9769	0.9178	0.9972	0.0000	0.0000	0.0000
9-yr exp trend	11.26%	7.51%	19.62%	0.9908	0.9489	0.9969	0.9895	0.9416	0.9965	0.0000	0.0000	0.0000
8-yr exp trend	11.04%	7.79%	19.69%	0.9876	0.9366	0.9956	0.9855	0.9261	0.9949	0.0000	0.0001	0.0000
7-yr exp trend	10.80%	7.92%	19.57%	0.9820	0.9109	0.9935	0.9784	0.8931	0.9922	0.0000	0.0008	0.0000
6-yr exp trend	10.85%	8.51%	20.28%	0.9718	0.8894	0.9930	0.9648	0.8617	0.9913	0.0003	0.0048	0.0000
5-yr exp trend	9.44%	10.80%	21.26%	0.9814	0.9610	0.9929	0.9751	0.9480	0.9905	0.0011	0.0033	0.0003
4-yr exp trend	9.32%	9.68%	19.90%	0.9628	0.9297	0.9917	0.9442	0.8945	0.9875	0.0188	0.0358	0.0042
3-yr exp trend	7.62%	13.15%	21.77%	0.9379	0.9998	0.9924	0.8757	0.9996	0.9849	0.1604	0.0088	0.0555

Trends Excluding 2024/2025 Fiscal Year

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
10-yr exp trend excl 2025/2024	14.22%	5.19%	20.15%	0.9701	0.8583	0.9969	0.9663	0.8406	0.9965	0.0000	0.0001	0.0000
9-yr exp trend excl 2025/2024	12.90%	6.09%	19.77%	0.9829	0.9166	0.9966	0.9804	0.9046	0.9962	0.0000	0.0001	0.0000
8-yr exp trend excl 2025/2024	11.83%	6.86%	19.50%	0.9949	0.9403	0.9956	0.9941	0.9303	0.9949	0.0000	0.0001	0.0000
7-yr exp trend excl 2025/2024	11.72%	7.01%	19.56%	0.9925	0.9174	0.9935	0.9909	0.9009	0.9922	0.0000	0.0007	0.0000
6-yr exp trend excl 2025/2024	11.66%	6.87%	19.34%	0.9879	0.8706	0.9897	0.9849	0.8382	0.9872	0.0001	0.0066	0.0000
5-yr exp trend excl 2025/2024	12.18%	7.23%	20.29%	0.9843	0.8126	0.9879	0.9791	0.7501	0.9838	0.0008	0.0366	0.0006
4-yr exp trend excl 2025/2024	10.68%	10.17%	21.93%	0.9945	0.9225	0.9881	0.9918	0.8838	0.9822	0.0027	0.0395	0.0060
3-yr exp trend excl 2025/2024	11.68%	7.33%	19.86%	0.9995	0.8577	0.9794	0.9990	0.7155	0.9587	0.0143	0.2462	0.0918

Selected Trends

	Frequency	Severity	Pure Premium	Credibility	
				5 Year	10 Year
Past	10.98%	7.35%	19.14%		
Future	10.98%	7.35%	19.14%	100%	100%

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Glass
 Rating year: 01/06/2026
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Future Labour Rate Factor: 1.0346
 Selected Past Pure Premium Trend: 19.14%
 Selected Future Pure Premium Trend: 19.14%
 Future Trending Period (Months): 32

Fiscal Year	Ultimate Pure Premium	Weight	Trend	Trended Pure Premium
2014/2015	4.79	0.00%	120	45.56
2015/2016	5.95	0.00%	108	47.47
2016/2017	7.38	0.00%	96	49.45
2017/2018	8.69	0.00%	84	48.87
2018/2019	10.84	0.00%	72	51.16
2019/2020	12.67	0.00%	60	50.20
2020/2021	14.20	20.00%	48	47.20
2021/2022	18.29	20.00%	36	51.04
2022/2023	20.95	20.00%	24	49.07
2023/2024	26.28	20.00%	12	51.66
2024/2025	31.06	20.00%	0	51.25

Projected Rating Year Pure Premium: 50.04

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Deductible
 Rating year: 01/06/2026
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Fiscal Year	Earned Exposures	Exposure Adjustment Factor	Number of Claims	Large Loss Count Carveout	Claim Count Development Factor	Claim Count Adjustment	Ultimate Number of Claims	Incurred Losses	Large Loss Claim Carveout	Incurred Loss Development	Incurred Loss Adjustment	On-Level Labour Rate Change	Undiscounted Ultimate Loss	Inflation Adjustment Factor	Ultimate Loss	Percent Ultimate Frequency	Ultimate Severity	Ultimate Pure Premium
2014/2015	723,938	1.0000	68	0	1.0147	1.0000	69	26,926	0	1.0111	1.0000	1.0000	27,226	1.0000	27,226	0.01	395	0.04
2015/2016	734,417	1.0000	64	0	1.0156	1.0000	65	25,904	0	1.0116	1.0000	1.0000	26,204	1.0000	26,204	0.01	403	0.04
2016/2017	734,577	1.0000	65	0	1.0154	1.0000	66	24,607	0	1.0083	1.0000	1.0000	24,812	1.0000	24,812	0.01	376	0.03
2017/2018	739,432	1.0000	76	0	1.0256	1.0000	78	28,293	0	1.0371	1.0000	1.0000	29,344	1.0000	29,344	0.01	376	0.04
2018/2019	740,576	1.0000	80	0	1.0122	1.0000	81	30,099	0	1.0193	1.0000	1.0000	30,679	1.0000	30,679	0.01	379	0.04
2019/2020	745,639	1.0000	63	0	1.0159	1.0000	64	21,561	0	1.0083	1.0000	1.0000	21,741	1.0000	21,741	0.01	340	0.03
2020/2021	745,179	1.0000	63	0	1.0469	1.0000	66	19,542	0	1.0606	1.0000	1.0000	20,727	1.0000	20,727	0.01	314	0.03
2021/2022	756,872	1.0000	70	0	1.0714	1.0000	75	29,769	0	1.0833	1.0000	1.0000	32,249	1.0000	32,249	0.01	430	0.04
2022/2023	759,440	1.0000	65	0	1.0000	1.0000	65	26,470	0	1.0000	1.0000	1.0000	26,470	1.0000	26,470	0.01	407	0.03
2023/2024	774,374	1.0000	20	0	3.3175	1.0000	66	10,950	0	1.0000	1.0000	1.0000	10,950	1.0000	10,950	0.01	165	0.01
2024/2025	791,555	1.0000	15	0	4.6444	1.0000	70	8,220	0	2.8982	1.0000	1.0000	23,823	1.0000	23,823	0.01	342	0.03
Ratio	1.0145						0.9420						0.9624		0.9624	0.9286	1.0217	0.9487
Ratio	1.0002						1.0154						0.9469		0.9469	1.0152	0.9325	0.9467
Ratio	1.0066						1.1810						1.1826		1.1826	1.1733	1.0014	1.1749
Ratio	1.0015						1.0388						1.0455		1.0455	1.0372	1.0064	1.0439
Ratio	1.0068						0.7904						0.7086		0.7086	0.7850	0.8966	0.7038
Ratio	0.9994						1.0305						0.9534		0.9534	1.0312	0.9252	0.9540
Ratio	1.0157						1.1372						1.5559		1.5559	1.1196	1.3682	1.5318
Ratio	1.0034						0.8667						0.8208		0.8208	0.8637	0.9471	0.8180
Ratio	1.0197						1.0208						0.4137		0.4137	1.0011	0.4053	0.4057
Ratio	1.0222						1.0500						2.1756		2.1756	1.0272	2.0720	2.1284

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Deductible
 Rating year: 01/06/2026
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All Year Trends

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
11-yr exp trend	-0.91%	-3.54%	-4.43%	0.1227	0.2064	0.2392	0.0252	0.1182	0.1547	0.2909	0.1604	0.1268
10-yr exp trend	-1.02%	-3.89%	-4.87%	0.1162	0.1921	0.2248	0.0057	0.0911	0.1279	0.3352	0.2051	0.1663
9-yr exp trend	-1.74%	-4.04%	-5.70%	0.2536	0.1573	0.2301	0.1470	0.0369	0.1201	0.1669	0.2906	0.1913
8-yr exp trend	-2.79%	-4.62%	-7.28%	0.4709	0.1478	0.2688	0.3827	0.0058	0.1469	0.0602	0.3470	0.1881
7-yr exp trend	-2.43%	-5.19%	-7.49%	0.3157	0.1288	0.2065	0.1789	-0.0454	0.0479	0.1893	0.4292	0.3056
6-yr exp trend	-0.34%	-5.43%	-5.75%	0.0126	0.0921	0.0880	-0.2342	-0.1349	-0.1400	0.8323	0.5588	0.5682
5-yr exp trend	-1.55%	-7.58%	-9.02%	0.1677	0.1059	0.1284	-0.1098	-0.1921	-0.1621	0.4936	0.5931	0.5537
4-yr exp trend	-3.48%	-14.70%	-17.68%	0.4325	0.2153	0.2718	0.1487	-0.1770	-0.0923	0.3424	0.5360	0.4787
3-yr exp trend	1.41%	-8.36%	-7.08%	0.7787	0.0332	0.0230	0.5575	-0.9335	-0.9540	0.3118	0.8833	0.9031

Trends Excluding 2024/2025 Fiscal Year

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
10-yr exp trend excl 2025/2024	-0.89%	-4.59%	-5.44%	0.0901	0.2626	0.2751	-0.0236	0.1704	0.1845	0.3994	0.1299	0.1196
9-yr exp trend excl 2025/2024	-1.01%	-5.28%	-6.24%	0.0863	0.2608	0.2728	-0.0442	0.1552	0.1690	0.4429	0.1601	0.1491
8-yr exp trend excl 2025/2024	-1.93%	-5.85%	-7.67%	0.2298	0.2360	0.2983	0.1014	0.1087	0.1813	0.2294	0.2223	0.1614
7-yr exp trend excl 2025/2024	-3.40%	-7.20%	-10.36%	0.4923	0.2470	0.3755	0.3907	0.0964	0.2506	0.0789	0.2565	0.1434
6-yr exp trend excl 2025/2024	-3.13%	-8.99%	-11.84%	0.3419	0.2526	0.3384	0.1773	0.0657	0.1730	0.2229	0.3096	0.2258
5-yr exp trend excl 2025/2024	-0.37%	-11.17%	-11.50%	0.0087	0.2394	0.2155	-0.3218	-0.0142	-0.0460	0.8816	0.4029	0.4309
4-yr exp trend excl 2025/2024	-2.41%	-18.02%	-19.99%	0.2066	0.3408	0.3603	-0.1901	0.0113	0.0405	0.5455	0.4162	0.3997
3-yr exp trend excl 2025/2024	-7.01%	-38.05%	-42.39%	0.7445	0.7924	0.8813	0.4890	0.5849	0.7625	0.3374	0.3011	0.2240

Selected Trends

	Credibility		
	5 Year	10 Year	
Past	0.00%	0.00%	0.00%
Future	0.00%	0.00%	0.00%

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Deductible
 Rating year: 01/06/2026
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Future Labour Rate Factor: 1.0000
 Selected Past Pure Premium Trend: 0.00%
 Selected Future Pure Premium Trend: 0.00%
 Future Trending Period (Months): 32

Fiscal Year	Ultimate Pure Premium	Weight	Trend	Trended Pure Premium
2014/2015	0.04	0.00%	120	0.04
2015/2016	0.04	0.00%	108	0.04
2016/2017	0.03	0.00%	96	0.03
2017/2018	0.04	0.00%	84	0.04
2018/2019	0.04	0.00%	72	0.04
2019/2020	0.03	0.00%	60	0.03
2020/2021	0.03	20.00%	48	0.03
2021/2022	0.04	20.00%	36	0.04
2022/2023	0.03	20.00%	24	0.03
2023/2024	0.01	20.00%	12	0.01
2024/2025	0.03	20.00%	0	0.03

Projected Rating Year Pure Premium: 0.03

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Fire/Lightning/Explosion
 Rating year: 01/06/2026
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Fiscal Year	Earned Exposures	Exposure Adjustment Factor	Number of Claims	Large Loss Count Carveout	Claim Count Development Factor	Claim Count Adjustment	Ultimate Number of Claims	Incurred Losses	Large Loss Claim Carveout	Incurred Loss Development	Incurred Loss Adjustment	On-Level Labour Rate Change	Undiscounted Ultimate Loss	Inflation Adjustment Factor	Ultimate Loss	Percent Ultimate Frequency	Ultimate Severity	Ultimate Pure Premium
2014/2015	723,938	1.0000	448	0	1.0017	1.0000	449	3,728,009	0	1.0315	1.3889	1.0091	5,389,839	1.0000	5,389,839	0.06	12,000	7.45
2015/2016	734,417	1.0000	447	0	1.0091	1.0000	451	3,838,391	0	1.0318	1.3871	1.0053	5,522,667	1.0000	5,522,667	0.06	12,253	7.52
2016/2017	734,577	1.0000	435	0	1.0075	1.0000	439	3,361,212	0	1.0476	1.3860	1.0028	4,893,759	1.0000	4,893,759	0.06	11,157	6.66
2017/2018	739,432	1.0000	428	0	1.0015	1.0000	429	4,323,450	0	1.0828	1.3757	1.0028	6,458,048	1.0000	6,458,048	0.06	15,055	8.73
2018/2019	740,576	1.0000	467	0	1.0001	1.0000	467	4,954,993	0	1.0335	1.3280	1.0027	6,819,074	1.0000	6,819,074	0.06	14,611	9.21
2019/2020	745,639	1.0000	384	0	1.0016	1.0201	393	4,155,664	0	1.0406	1.3414	1.0026	5,815,839	1.0000	5,815,839	0.05	14,807	7.80
2020/2021	745,179	1.0000	450	0	1.0001	1.0000	450	5,484,860	0	1.0403	1.1867	1.0026	6,788,523	1.0000	6,788,523	0.06	15,075	9.11
2021/2022	756,872	1.0000	440	0	1.0000	1.0000	440	6,386,279	0	1.0426	1.0715	1.0027	7,154,183	1.0000	7,154,183	0.06	16,271	9.45
2022/2023	759,440	1.0000	471	0	1.0059	1.0000	473	6,545,566	0	1.0325	1.0012	1.0023	6,781,998	1.0000	6,781,998	0.06	14,323	8.93
2023/2024	774,374	1.0000	420	0	1.0155	1.0000	427	6,341,655	0	1.0502	1.0004	1.0010	6,669,504	1.0000	6,669,504	0.06	15,621	8.61
2024/2025	791,555	1.0000	417	0	1.0463	1.0000	437	7,028,287	0	1.0859	1.0000	1.0000	7,632,298	1.0000	7,632,298	0.06	17,473	9.64
Ratio	1.0145						1.0036						1.0246		1.0246	0.9892	1.0210	1.0100
Ratio	1.0002						0.9731						0.8861		0.8861	0.9729	0.9106	0.8859
Ratio	1.0066						0.9780						1.3196		1.3196	0.9716	1.3494	1.3110
Ratio	1.0015						1.0880						1.0559		1.0559	1.0863	0.9705	1.0543
Ratio	1.0068						0.8416						0.8529		0.8529	0.8359	1.0134	0.8471
Ratio	0.9994						1.1465						1.1672		1.1672	1.1472	1.0181	1.1680
Ratio	1.0157						0.9764						1.0539		1.0539	0.9613	1.0794	1.0376
Ratio	1.0034						1.0769						0.9480		0.9480	1.0733	0.8803	0.9448
Ratio	1.0197						0.9017						0.9834		0.9834	0.8843	1.0906	0.9644
Ratio	1.0222						1.0230						1.1444		1.1444	1.0008	1.1186	1.1195

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Fire/Lightning/Explosion
 Rating year: 01/06/2026
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All Year Trends

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
11-yr exp trend	-0.84%	3.50%	2.64%	0.2247	0.6933	0.5325	0.1386	0.6592	0.4805	0.1407	0.0015	0.0108
10-yr exp trend	-0.76%	3.48%	2.69%	0.1535	0.6260	0.4710	0.0477	0.5792	0.4049	0.2628	0.0064	0.0284
9-yr exp trend	-0.65%	3.32%	2.65%	0.0885	0.5284	0.3857	-0.0417	0.4610	0.2979	0.4368	0.0265	0.0743
8-yr exp trend	-0.65%	1.62%	0.96%	0.0645	0.3673	0.1252	-0.0914	0.2618	-0.0207	0.5439	0.1113	0.3900
7-yr exp trend	-0.98%	2.14%	1.14%	0.0967	0.4296	0.1192	-0.0840	0.3155	-0.0570	0.4973	0.1100	0.4482
6-yr exp trend	0.08%	2.33%	2.42%	0.0006	0.3608	0.3425	-0.2493	0.2011	0.1782	0.9645	0.2073	0.2223
5-yr exp trend	-2.31%	2.58%	0.21%	0.4593	0.2837	0.0052	0.2790	0.0450	-0.3264	0.2087	0.3554	0.9080
4-yr exp trend	-2.73%	3.05%	0.24%	0.3802	0.2186	0.0034	0.0702	-0.1721	-0.4949	0.3834	0.5324	0.9415
3-yr exp trend	-5.92%	10.45%	3.91%	0.7449	0.9946	0.4425	0.4898	0.9892	-0.1149	0.3371	0.0468	0.5367

Trends Excluding 2024/2025 Fiscal Year

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
10-yr exp trend excl 2025/2024	-0.69%	3.31%	2.59%	0.1324	0.6074	0.4528	0.0239	0.5583	0.3844	0.3014	0.0079	0.0330
9-yr exp trend excl 2025/2024	-0.56%	3.23%	2.65%	0.0691	0.5183	0.3861	-0.0639	0.4495	0.2984	0.4945	0.0287	0.0741
8-yr exp trend excl 2025/2024	-0.36%	2.96%	2.58%	0.0215	0.3917	0.2953	-0.1416	0.2903	0.1779	0.7291	0.0970	0.1639
7-yr exp trend excl 2025/2024	-0.27%	0.59%	0.32%	0.0082	0.0886	0.0120	-0.1902	-0.0937	-0.1856	0.8471	0.5168	0.8151
6-yr exp trend excl 2025/2024	-0.58%	0.89%	0.31%	0.0231	0.1256	0.0072	-0.2211	-0.0930	-0.2410	0.7737	0.4907	0.8729
5-yr exp trend excl 2025/2024	1.23%	0.56%	1.80%	0.0810	0.0323	0.1483	-0.2254	-0.2903	-0.1356	0.6426	0.7725	0.5221
4-yr exp trend excl 2025/2024	-2.02%	-0.21%	-2.23%	0.2473	0.0025	0.5603	-0.1290	-0.4963	0.3405	0.5027	0.9504	0.2514
3-yr exp trend excl 2025/2024	-2.58%	-2.02%	-4.54%	0.1790	0.0982	0.9839	-0.6420	-0.8036	0.9678	0.7219	0.7971	0.0810

Selected Trends

	Frequency	Severity	Pure Premium	Credibility	
				5 Year	10 Year
Past	-1.35%	2.97%	1.58%		
Future	-1.35%	2.97%	1.58%	100%	100%

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Fire/Lightning/Explosion
 Rating year: 01/06/2026
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Future Labour Rate Factor: 1.0042
 Selected Past Pure Premium Trend: 1.58%
 Selected Future Pure Premium Trend: 1.58%
 Future Trending Period (Months): 32

Fiscal Year	Ultimate Pure Premium	Weight	Trend	Trended Pure Premium
2014/2015	7.45	0.00%	120	9.12
2015/2016	7.52	0.00%	108	9.07
2016/2017	6.66	0.00%	96	7.91
2017/2018	8.73	0.00%	84	10.21
2018/2019	9.21	0.00%	72	10.59
2019/2020	7.80	0.00%	60	8.83
2020/2021	9.11	20.00%	48	10.16
2021/2022	9.45	20.00%	36	10.38
2022/2023	8.93	20.00%	24	9.65
2023/2024	8.61	20.00%	12	9.16
2024/2025	9.64	20.00%	0	10.10

Projected Rating Year Pure Premium: 9.89

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Theft
 Rating year: 01/06/2026
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Fiscal Year	Earned Exposures	Exposure Adjustment Factor	Number of Claims	Large Loss Count Carveout	Claim Count Development Factor	Claim Count Adjustment	Ultimate Number of Claims	Incurred Losses	Large Loss Claim Carveout	Incurred Loss Development	Incurred Loss Adjustment	On-Level Labour Rate Change	Undiscounted Ultimate Loss	Inflation Adjustment Factor	Ultimate Loss	Percent Ultimate Frequency	Ultimate Severity	Ultimate Pure Premium
2014/2015	723,938	1.0000	1,981	0	1.0000	1.0000	1,981	10,026,230	0	1.0645	1.5252	1.0271	16,719,701	1.0000	16,719,701	0.27	8,439	23.10
2015/2016	734,417	1.0000	2,468	0	1.0000	1.0000	2,468	12,599,918	0	1.0736	1.5243	1.0157	20,943,400	1.0000	20,943,400	0.34	8,485	28.52
2016/2017	734,577	1.0000	2,961	0	1.0000	1.0000	2,961	17,734,648	0	1.0877	1.5192	1.0083	29,550,055	1.0000	29,550,055	0.40	9,979	40.23
2017/2018	739,432	1.0000	3,054	0	1.0000	1.0000	3,054	18,070,493	0	1.0793	1.5078	1.0083	29,651,849	1.0000	29,651,849	0.41	9,710	40.10
2018/2019	740,576	1.0000	3,408	0	1.0000	1.0000	3,408	19,823,186	0	1.0772	1.4538	1.0079	31,290,408	1.0000	31,290,408	0.46	9,182	42.25
2019/2020	745,639	1.0000	3,169	0	1.0008	1.0000	3,172	18,637,840	0	1.0839	1.4387	1.0077	29,286,800	1.0000	29,286,800	0.43	9,234	39.28
2020/2021	745,179	1.0000	2,257	0	1.0039	1.6234	3,678	12,164,201	0	1.0872	2.3189	1.0076	30,899,857	1.0000	30,899,857	0.49	8,401	41.47
2021/2022	756,872	1.0000	3,289	0	1.0088	1.1111	3,687	18,781,711	0	1.1006	1.5805	1.0081	32,936,394	1.0000	32,936,394	0.49	8,934	43.52
2022/2023	759,440	1.0000	3,165	0	1.0231	1.0000	3,238	24,144,535	0	1.0734	1.1679	1.0067	30,471,790	1.0000	30,471,790	0.43	9,410	40.12
2023/2024	774,374	1.0000	2,731	0	1.0616	1.0000	2,899	24,337,522	0	1.1320	1.0013	1.0030	27,668,879	1.0000	27,668,879	0.37	9,543	35.73
2024/2025	791,555	1.0000	2,035	0	1.0780	1.0000	2,194	17,435,928	0	1.1257	1.0000	1.0000	19,627,342	1.0000	19,627,342	0.28	8,946	24.80
Ratio	1.0145						1.2457						1.2526		1.2526	1.2279	1.0055	1.2347
Ratio	1.0002						1.1998						1.4109		1.1996	1.1760	1.4106	
Ratio	1.0066						1.0312						1.0034		1.0034	1.0244	0.9731	0.9969
Ratio	1.0015						1.1160						1.0553		1.0553	1.1143	0.9456	1.0536
Ratio	1.0068						0.9307						0.9360		0.9243	1.0057	0.9296	
Ratio	0.9994						1.1597						1.0551		1.0551	1.1605	0.9098	1.0557
Ratio	1.0157						1.0023						1.0659		1.0659	0.9869	1.0634	1.0494
Ratio	1.0034						0.8784						0.9252		0.8754	1.0533	0.9220	
Ratio	1.0197						0.8953						0.9080		0.9080	0.8781	1.0142	0.8905
Ratio	1.0222						0.7567						0.7094		0.7094	0.7403	0.9374	0.6940

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Theft
 Rating year: 01/06/2026
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All Year Trends

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
11-yr exp trend	1.00%	0.30%	1.30%	0.0246	0.0292	0.0344	-0.0838	-0.0787	-0.0728	0.6450	0.6156	0.5849
10-yr exp trend	-1.10%	-0.10%	-1.20%	0.0340	0.0032	0.0369	-0.0867	-0.1214	-0.0835	0.6100	0.8771	0.5949
9-yr exp trend	-3.00%	-0.79%	-3.70%	0.2256	0.1773	0.3722	0.1150	0.0598	0.2825	0.1963	0.2590	0.0811
8-yr exp trend	-4.50%	-0.31%	-4.80%	0.3616	0.0283	0.4328	0.2552	-0.1337	0.3382	0.1148	0.6907	0.0762
7-yr exp trend	-6.60%	0.36%	-6.30%	0.5471	0.0343	0.5227	0.4565	-0.1589	0.4272	0.0574	0.6911	0.0664
6-yr exp trend	-8.50%	0.79%	-7.80%	0.6031	0.1031	0.5419	0.5039	-0.1212	0.4273	0.0693	0.5350	0.0953
5-yr exp trend	-13.20%	1.94%	-11.50%	0.8898	0.3617	0.7288	0.8531	0.1489	0.6385	0.0161	0.2834	0.0657
4-yr exp trend	-16.70%	0.18%	-16.50%	0.9511	0.0048	0.8785	0.9266	-0.4929	0.8177	0.0248	0.9311	0.0627
3-yr exp trend	-19.40%	-2.50%	-21.40%	0.9503	0.5531	0.9179	0.9005	0.1061	0.8357	0.1432	0.4662	0.1850

Trends Excluding 2024/2025 Fiscal Year

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
10-yr exp trend excl 2025/2024	3.60%	0.52%	4.17%	0.3631	0.0649	0.3705	0.2835	-0.0520	0.2918	0.0652	0.4776	0.0618
9-yr exp trend excl 2025/2024	1.70%	0.06%	1.75%	0.1374	0.0009	0.1383	0.0141	-0.1418	0.0152	0.3261	0.9389	0.3244
8-yr exp trend excl 2025/2024	0.00%	-0.77%	-0.81%	0.0001	0.1257	0.1154	-0.1665	-0.0201	-0.0320	0.9783	0.3889	0.4103
7-yr exp trend excl 2025/2024	-1.10%	-0.13%	-1.23%	0.0599	0.0033	0.1782	-0.1281	-0.1960	0.0138	0.5969	0.9020	0.3455
6-yr exp trend excl 2025/2024	-2.90%	0.89%	-2.05%	0.2868	0.1329	0.3123	0.1086	-0.0839	0.1403	0.2734	0.4774	0.2490
5-yr exp trend excl 2025/2024	-3.90%	1.81%	-2.20%	0.3116	0.3112	0.2300	0.0821	0.0816	-0.0267	0.3282	0.3285	0.4137
4-yr exp trend excl 2025/2024	-9.20%	4.44%	-5.14%	0.9174	0.9400	0.6595	0.8761	0.9100	0.4893	0.0422	0.0305	0.1879
3-yr exp trend excl 2025/2024	-12.30%	3.36%	-9.39%	1.0000	0.9012	0.9897	0.9999	0.8024	0.9794	0.0043	0.2035	0.0647

Selected Trends

	Credibility		
	5 Year	10 Year	100%
Past	-13.09%	0.00%	-13.09%
Future	-5.00%	0.00%	-5.00%

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Theft
 Rating year: 01/06/2026
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Future Labour Rate Factor: 1.0125
 Selected Past Pure Premium Trend: -13.09%
 Selected Future Pure Premium Trend: -5.00%
 Future Trending Period (Months): 32

Fiscal Year	Ultimate Pure Premium	Weight	Trend	Trended Pure Premium
2014/2015	23.10	0.00%	120	5.01
2015/2016	28.52	0.00%	108	7.12
2016/2017	40.23	0.00%	96	11.56
2017/2018	40.10	0.00%	84	13.26
2018/2019	42.25	0.00%	72	16.08
2019/2020	39.28	0.00%	60	17.20
2020/2021	41.47	20.00%	48	20.89
2021/2022	43.52	20.00%	36	25.22
2022/2023	40.12	20.00%	24	26.76
2023/2024	35.73	20.00%	12	27.42
2024/2025	24.80	20.00%	0	21.90

Projected Rating Year Pure Premium: 24.44

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Injury - Appeal
 Rating year: 01/06/2026
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Fiscal Year	Earned Exposures	Exposure Adjustment Factor	Number of Claims	Large Loss Count Carveout	Claim Count Development Factor	Claim Count Adjustment	Ultimate Number of Claims	Incurred Losses	Large Loss Claim Carveout	Incurred Loss Development	Incurred Loss Adjustment	On-Level Labour Rate Change	Undiscounted Ultimate Loss	Inflation Adjustment Factor	Ultimate Loss	Percent Ultimate Frequency	Ultimate Severity	Ultimate Pure Premium
2014/2015	723,938	1.0000	126	0	1.0581	1.0000	133	851,479	0	2.5689	1.1795	1.0000	2,580,021	1.0000	2,580,021	0.02	19,360	3.56
2015/2016	734,417	1.0000	103	0	1.0694	1.0000	111	926,422	0	2.8748	1.1795	1.0000	3,141,327	1.0000	3,141,327	0.02	28,428	4.28
2016/2017	734,577	1.0000	123	0	1.0868	1.0000	134	914,088	0	2.4970	1.1795	1.0000	2,692,171	1.0000	2,692,171	0.02	20,065	3.66
2017/2018	739,432	1.0000	114	0	1.1194	1.0000	127	486,896	0	3.5280	1.0000	1.0000	1,717,767	1.0000	1,717,767	0.02	13,483	2.32
2018/2019	740,576	1.0000	93	0	1.1461	1.0000	107	648,853	0	3.4957	1.0000	1.0000	2,268,199	1.0000	2,268,199	0.01	21,205	3.06
2019/2020	745,639	1.0000	81	0	1.2784	1.0246	106	466,948	0	4.4731	1.0183	1.0000	2,126,950	1.0000	2,126,950	0.01	20,119	2.85
2020/2021	745,179	1.0000	58	0	1.3473	1.3755	107	147,005	0	10.0329	1.3210	1.0000	1,948,336	1.0000	1,948,336	0.01	18,215	2.61
2021/2022	756,872	1.0000	64	0	1.7234	1.0393	115	130,618	0	15.8106	1.0941	1.0000	2,259,454	1.0000	2,259,454	0.02	19,640	2.99
2022/2023	759,440	1.0000	38	0	2.6597	1.0000	101	85,983	0	26.5121	1.0000	1.0000	2,279,593	1.0000	2,279,593	0.01	22,496	3.00
2023/2024	774,374	1.0000	31	0	4.1695	1.0000	128	94,878	0	32.0998	1.0000	1.0000	3,045,583	1.0000	3,045,583	0.02	23,760	3.93
2024/2025	791,555	1.0000	1	0	49.5129	1.0000	43	0	0	891.9858	1.0000	1.0000	0	1.0000	0	0.01	0	0.00
Ratio	1.0145						0.8292						1.2176		1.2176	0.8173	1.4684	1.2002
Ratio	1.0002						1.2142						0.8570		0.8570	1.2140	0.7058	0.8568
Ratio	1.0066						0.9495						0.6381		0.6381	0.9433	0.6720	0.6339
Ratio	1.0015						0.8396						1.3204		1.3204	0.8383	1.5728	1.3184
Ratio	1.0068						0.9884						0.9377		0.9377	0.9817	0.9488	0.9314
Ratio	0.9994						1.0117						0.9160		0.9160	1.0124	0.9054	0.9166
Ratio	1.0157						1.0755						1.1597		1.1597	1.0589	1.0782	1.1418
Ratio	1.0034						0.8809						1.0089		1.0089	0.8779	1.1454	1.0055
Ratio	1.0197						1.2649						1.3360		1.3360	1.2406	1.0562	1.3103
Ratio	1.0222						0.3367						0.0000		0.0000	0.3293	0.0000	0.0000

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Injury - Appeal
 Rating year: 01/06/2026
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All Year Trends

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
11-yr exp trend	-6.08%	0.58%	-1.40%	0.3865	0.0082	0.0510	0.3183	-0.1158	-0.0676	0.0412	0.8039	0.5303
10-yr exp trend	-6.41%	0.38%	-0.98%	0.3467	0.0026	0.0189	0.2650	-0.1399	-0.1213	0.0733	0.8969	0.7246
9-yr exp trend	-8.07%	4.15%	1.94%	0.4088	0.3322	0.0771	0.3244	0.2209	-0.0767	0.0637	0.1348	0.5055
8-yr exp trend	-8.54%	6.62%	5.82%	0.3543	0.5519	0.5708	0.2467	0.4623	0.4850	0.1195	0.0557	0.0495
7-yr exp trend	-9.15%	2.84%	4.49%	0.2983	0.2963	0.3601	0.1580	0.1204	0.2001	0.2046	0.2641	0.2079
6-yr exp trend	-12.02%	5.59%	8.12%	0.3396	0.6453	0.6510	0.1745	0.5270	0.5347	0.2248	0.1016	0.0989
5-yr exp trend	-16.90%	9.78%	13.09%	0.4154	0.9752	0.8591	0.2206	0.9628	0.7887	0.2404	0.0125	0.0731
4-yr exp trend	-24.88%	9.99%	14.78%	0.5184	0.9430	0.7649	0.2776	0.8860	0.5298	0.2800	0.1534	0.3223
3-yr exp trend	-36.08%	5.62%	31.03%	0.5774	1.0000	1.0000	0.1549	0.0000	0.0000	0.4505	0.0000	0.0000

Trends Excluding 2024/2025 Fiscal Year

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
10-yr exp trend excl 2025/2024	-1.97%	0.58%	-1.40%	0.2861	0.0082	0.0510	0.1969	-0.1158	-0.0676	0.1111	0.8039	0.5303
9-yr exp trend excl 2025/2024	-1.35%	0.38%	-0.98%	0.1326	0.0026	0.0189	0.0087	-0.1399	-0.1213	0.3353	0.8969	0.7246
8-yr exp trend excl 2025/2024	-2.12%	4.15%	1.94%	0.2314	0.3322	0.0771	0.1033	0.2209	-0.0767	0.2276	0.1348	0.5055
7-yr exp trend excl 2025/2024	-0.74%	6.62%	5.82%	0.0316	0.5519	0.5708	-0.1620	0.4623	0.4850	0.7028	0.0557	0.0495
6-yr exp trend excl 2025/2024	1.60%	2.84%	4.49%	0.1660	0.2963	0.3601	-0.0425	0.1204	0.2001	0.4226	0.2641	0.2079
5-yr exp trend excl 2025/2024	2.40%	5.59%	8.12%	0.2118	0.6453	0.6510	-0.0509	0.5270	0.5347	0.4354	0.1016	0.0989
4-yr exp trend excl 2025/2024	3.02%	9.78%	13.09%	0.1776	0.9752	0.8591	-0.2335	0.9628	0.7887	0.5785	0.0125	0.0731
3-yr exp trend excl 2025/2024	4.36%	9.99%	14.78%	0.1544	0.9430	0.7649	-0.6912	0.8860	0.5298	0.7429	0.1534	0.3223

Selected Trends

Past	0.00%	5.57%	5.57%	Credibility
Future	0.00%	5.57%	5.57%	10 Year
				57%

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Injury - Appeal
 Rating year: 01/06/2026
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Selected Past Pure Premium Trend: 5.57%
 Selected Future Pure Premium Trend: 5.57%
 Future Trending Period (Months): 32

Fiscal Year	Ultimate Pure Premium	Weight	Trend	Trended Pure Premium
2014/2015	3.56	0.00%	120	7.08
2015/2016	4.28	10.00%	108	8.05
2016/2017	3.66	10.00%	96	6.53
2017/2018	2.32	10.00%	84	3.92
2018/2019	3.06	10.00%	72	4.90
2019/2020	2.85	10.00%	60	4.32
2020/2021	2.61	10.00%	48	3.75
2021/2022	2.99	10.00%	36	4.06
2022/2023	3.00	10.00%	24	3.87
2023/2024	3.93	10.00%	12	4.80
2024/2025	0.00	10.00%	0	0.00

Projected Rating Year Pure Premium: 4.42

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Injury - Care Benefits
 Rating year: 01/06/2026
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Fiscal Year	Earned Exposures	Exposure Adjustment Factor	Number of Claims	Large Loss Count Carveout	Claim Count Development Factor	Claim Count Adjustment	Ultimate Number of Claims	Incurred Losses	Large Loss Claim Carveout	Incurred Loss Development	Incurred Loss Adjustment	On-Level Labour Rate Change	Undiscounted Ultimate Loss	Inflation Adjustment Factor	Ultimate Loss	Percent Ultimate Frequency	Ultimate Severity	Ultimate Pure Premium
2014/2015	723,938	1.0000	738	-3	0.9992	1.0000	737	10,196,116	-3,654,239	1.6740	0.9747	1.0000	16,635,363	1.2861	21,394,837	0.10	29,011	29.55
2015/2016	734,417	1.0000	805	0	0.9997	1.0000	805	8,524,807	-1,108,180	2.7479	0.9729	1.0000	22,789,882	1.2600	28,714,377	0.11	35,681	39.10
2016/2017	734,577	1.0000	790	-1	0.9988	1.0000	789	9,510,142	-2,012,585	2.4149	0.9698	1.0000	22,271,772	1.2398	27,612,868	0.11	34,987	37.59
2017/2018	739,432	1.0000	679	0	1.0026	1.0000	681	12,442,192	-99,745	2.1527	0.9656	1.0000	25,863,206	1.2236	31,646,268	0.09	46,498	42.80
2018/2019	740,576	1.0000	626	0	1.0001	1.0000	626	8,875,173	0	2.4726	0.9623	1.0000	21,117,947	1.2055	25,458,088	0.08	40,682	34.38
2019/2020	745,639	1.0000	586	0	0.9997	1.0246	600	7,961,751	0	3.9061	0.9753	1.0000	30,329,530	1.1767	35,688,461	0.08	59,493	47.86
2020/2021	745,179	1.0000	514	0	1.0065	1.3755	712	8,842,618	0	3.5126	1.2557	1.0000	39,003,736	1.1593	45,217,058	0.10	63,549	60.68
2021/2022	756,872	1.0000	570	0	1.0097	1.0393	598	4,580,087	0	6.0431	1.0941	1.0000	30,282,158	1.1461	34,706,997	0.08	58,011	45.86
2022/2023	759,440	1.0000	544	0	1.0285	1.0000	559	4,733,492	0	6.2865	1.0000	1.0000	29,757,137	1.1144	33,160,193	0.07	59,276	43.66
2023/2024	774,374	1.0000	597	0	1.0537	1.0000	629	6,232,955	0	5.9541	1.0000	1.0000	37,111,461	1.0555	39,171,741	0.08	62,242	50.59
2024/2025	791,555	1.0000	513	0	1.2985	1.0000	667	12,153,409	0	3.2941	1.0000	1.0000	40,034,331	1.0120	40,514,743	0.08	60,784	51.18
Ratio	1.0145						1.0912						1.3700		1.3421	1.0757	1.2299	1.3230
Ratio	1.0002						0.9807						0.9773		0.9616	0.9805	0.9805	0.9614
Ratio	1.0066						0.8623						1.1613		1.1461	0.8567	1.3290	1.1385
Ratio	1.0015						0.9195						0.8165		0.8045	0.9181	0.8749	0.8032
Ratio	1.0068						0.9586						1.4362		1.4019	0.9521	1.4624	1.3923
Ratio	0.9994						1.1861						1.2860		1.2670	1.1869	1.0682	1.2678
Ratio	1.0157						0.8408						0.7764		0.7676	0.8278	0.9129	0.7557
Ratio	1.0034						0.9350						0.9827		0.9554	0.9319	1.0218	0.9522
Ratio	1.0197						1.1250						1.2471		1.1813	1.1033	1.0500	1.1585
Ratio	1.0222						1.0591						1.0788		1.0343	1.0361	0.9766	1.0118

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Injury - Care Benefits
 Rating year: 01/06/2026
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All Year Trends

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
11-yr exp trend	-3.10%	7.93%	4.59%	0.6156	0.8029	0.5407	0.5728	0.7810	0.4897	0.0042	0.0002	0.0099
10-yr exp trend	-3.26%	7.00%	3.52%	0.5743	0.7401	0.3918	0.5211	0.7076	0.3158	0.0111	0.0014	0.0529
9-yr exp trend	-2.70%	6.56%	3.69%	0.4287	0.6525	0.3401	0.3471	0.6028	0.2459	0.0556	0.0085	0.0993
8-yr exp trend	-1.50%	4.75%	3.18%	0.1983	0.5070	0.2162	0.0646	0.4248	0.0855	0.2689	0.0475	0.2457
7-yr exp trend	-0.89%	4.47%	3.55%	0.0588	0.3802	0.1868	-0.1295	0.2563	0.0241	0.6004	0.1403	0.3329
6-yr exp trend	-0.93%	0.19%	-0.74%	0.0409	0.0111	0.0146	-0.1989	-0.2361	-0.2317	0.7009	0.8425	0.8194
5-yr exp trend	-2.21%	-0.19%	-2.39%	0.1364	0.0064	0.0917	-0.1514	-0.3248	-0.2111	0.5406	0.8981	0.6205
4-yr exp trend	2.92%	1.91%	4.88%	0.4300	0.6386	0.6393	0.1450	0.4578	0.4589	0.3442	0.2009	0.2005
3-yr exp trend	6.92%	1.26%	8.27%	0.9315	0.2647	0.8052	0.8630	-0.4705	0.6104	0.1686	0.6559	0.2910

Trends Excluding 2024/2025 Fiscal Year

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
10-yr exp trend excl 2025/2024	-3.74%	9.03%	4.96%	0.6910	0.8336	0.5124	0.6523	0.8128	0.4515	0.0029	0.0002	0.0199
9-yr exp trend excl 2025/2024	-4.10%	8.14%	3.71%	0.6752	0.7724	0.3433	0.6289	0.7399	0.2495	0.0066	0.0018	0.0973
8-yr exp trend excl 2025/2024	-3.62%	7.89%	3.98%	0.5482	0.6924	0.2973	0.4729	0.6411	0.1802	0.0357	0.0104	0.1622
7-yr exp trend excl 2025/2024	-2.35%	5.89%	3.40%	0.3265	0.5398	0.1741	0.1918	0.4477	0.0089	0.1802	0.0600	0.3516
6-yr exp trend excl 2025/2024	-1.84%	5.95%	4.01%	0.1607	0.4281	0.1553	-0.0491	0.2851	-0.0559	0.4309	0.1586	0.4395
5-yr exp trend excl 2025/2024	-2.36%	0.21%	-2.16%	0.1572	0.0076	0.0738	-0.1237	-0.3232	-0.2349	0.5087	0.8894	0.6583
4-yr exp trend excl 2025/2024	-5.39%	-0.41%	-5.78%	0.4252	0.0155	0.2791	0.1378	-0.4767	-0.0813	0.3479	0.8755	0.4717
3-yr exp trend excl 2025/2024	1.40%	3.58%	5.03%	0.0749	0.9524	0.4291	-0.8502	0.9049	-0.1419	0.8235	0.1400	0.5453

Selected Trends

Past	-2.97%	7.31%	4.12%	Credibility
Future	0.00%	0.00%	0.00%	10 Year
				100%

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
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 Coverage: Injury - Care Benefits
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Future Trend Indexing: 0.0250
 Selected Past Pure Premium Trend: 4.12%
 Selected Future Pure Premium Trend: 0.00%
 Future Trending Period (Months): 32
 Future Indexing Trending Period (Months): 23

Fiscal Year	Ultimate Pure		Trend	Trended
	Premium	Weight		Pure
	Premium	Weight	Trend	Premium
2014/2015	29.55	0.00%	60	37.92
2015/2016	39.10	10.00%	48	48.18
2016/2017	37.59	10.00%	36	44.49
2017/2018	42.80	10.00%	24	48.65
2018/2019	34.38	10.00%	12	37.53
2019/2020	47.86	10.00%	0	50.18
2020/2021	60.68	10.00%	0	63.62
2021/2022	45.86	10.00%	0	48.08
2022/2023	43.66	10.00%	0	45.78
2023/2024	50.59	10.00%	0	53.04
2024/2025	51.18	10.00%	0	53.66

*Note: Past Trend applied up to 2020 and then Future Trend applied afterwards.

Projected Rating Year Pure Premium: 49.32

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 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Injury - Death Benefits
 Rating year: 01/06/2026
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Fiscal Year	Earned Exposures	Exposure Adjustment Factor	Number of Claims	Large Loss Count Carveout	Claim Count Development Factor	Claim Count Adjustment	Ultimate Number of Claims	Incurred Losses	Large Loss Claim Carveout	Incurred Loss Development	Incurred Loss Adjustment	On-Level Labour Rate Change	Undiscounted Ultimate Loss	Inflation Adjustment Factor	Ultimate Loss	Percent Ultimate Frequency	Ultimate Severity	Ultimate Pure Premium
2014/2015	723,938	1.0000	131	0	1.0121	1.0000	133	17,182,865	0	1.0612	1.0000	1.0000	18,235,309	1.2861	23,452,537	0.02	176,481	32.40
2015/2016	734,417	1.0000	100	0	1.0149	1.0000	102	18,125,333	0	1.0992	1.0000	1.0000	19,922,559	1.2600	25,101,660	0.01	246,279	34.18
2016/2017	734,577	1.0000	99	0	1.0052	1.0000	99	12,405,497	0	1.0518	1.0000	1.0000	13,048,167	1.2398	16,177,308	0.01	163,283	22.02
2017/2018	739,432	1.0000	90	0	1.0179	1.0000	92	16,272,596	0	1.1176	1.0000	1.0000	18,186,289	1.2236	22,252,778	0.01	243,064	30.09
2018/2019	740,576	1.0000	90	0	1.0200	1.0000	92	12,519,565	0	1.0523	1.0000	1.0000	13,174,084	1.2055	15,881,611	0.01	172,124	21.44
2019/2020	745,639	1.0000	67	0	1.0223	1.0246	70	13,697,285	0	1.0954	1.0183	1.0000	15,278,216	1.1767	17,977,726	0.01	255,424	24.11
2020/2021	745,179	1.0000	64	0	1.0271	1.3755	91	10,811,895	-180,072	1.1303	1.3210	1.0000	16,144,190	1.1593	18,715,970	0.01	205,403	25.12
2021/2022	756,872	1.0000	73	0	1.0298	1.0393	78	13,905,150	0	1.1719	1.0941	1.0000	17,828,698	1.1461	20,433,832	0.01	260,365	27.00
2022/2023	759,440	1.0000	84	0	0.9961	1.0000	84	14,419,240	0	1.1998	1.0000	1.0000	17,300,166	1.1144	19,278,630	0.01	230,278	25.39
2023/2024	774,374	1.0000	85	0	1.0284	1.0000	87	10,518,377	0	1.1997	1.0000	1.0000	12,619,249	1.0555	13,319,819	0.01	153,170	17.20
2024/2025	791,555	1.0000	87	0	1.1001	1.0000	95	12,835,628	0	1.2060	1.0000	1.0000	15,479,839	1.0120	15,665,597	0.01	164,264	19.79
Ratio	1.0145						0.7670						1.0925		1.0703	0.7560	1.3955	1.0550
Ratio	1.0002						0.9721						0.6549		0.6445	0.9718	0.6630	0.6443
Ratio	1.0066						0.9241						1.3938		1.3756	0.9180	1.4886	1.3665
Ratio	1.0015						1.0078						0.7244		0.7137	1.0063	0.7081	0.7126
Ratio	1.0068						0.7628						1.1597		1.1320	0.7576	1.4840	1.1243
Ratio	0.9994						1.2946						1.0567		1.0411	1.2954	0.8042	1.0417
Ratio	1.0157						0.8613						1.1043		1.0918	0.8480	1.2676	1.0749
Ratio	1.0034						1.0667						0.9704		0.9435	1.0631	0.8844	0.9403
Ratio	1.0197						1.0387						0.7294		0.6909	1.0187	0.6651	0.6776
Ratio	1.0222						1.0967						1.2267		1.1761	1.0729	1.0724	1.1506

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Injury - Death Benefits
 Rating year: 01/06/2026
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All Year Trends

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
11-yr exp trend	-3.51%	-0.83%	-4.31%	0.4629	0.0181	0.4842	0.4032	-0.0910	0.4269	0.0212	0.6935	0.0174
10-yr exp trend	-2.06%	-2.00%	-4.02%	0.2854	0.0849	0.3823	0.1961	-0.0295	0.3051	0.1117	0.4141	0.0567
9-yr exp trend	-1.48%	-1.26%	-2.72%	0.1406	0.0267	0.1984	0.0179	-0.1124	0.0839	0.3200	0.6747	0.2296
8-yr exp trend	-0.49%	-3.97%	-4.43%	0.0146	0.2204	0.3811	-0.1497	0.0905	0.2780	0.7758	0.2405	0.1029
7-yr exp trend	0.51%	-3.68%	-3.18%	0.0122	0.1393	0.1885	-0.1853	-0.0328	0.0262	0.8134	0.4095	0.3304
6-yr exp trend	2.97%	-8.76%	-6.05%	0.3213	0.5834	0.4484	0.1516	0.4792	0.3105	0.2408	0.0771	0.1457
5-yr exp trend	0.50%	-9.31%	-8.86%	0.0138	0.4781	0.5795	-0.3149	0.3042	0.4394	0.8508	0.1959	0.1349
4-yr exp trend	4.80%	-16.39%	-12.37%	0.9592	0.8067	0.6502	0.9388	0.7101	0.4754	0.0206	0.1018	0.1936
3-yr exp trend	4.54%	-15.54%	-11.70%	0.8982	0.6001	0.3987	0.7964	0.2001	-0.2025	0.2067	0.4359	0.5649

Trends Excluding 2024/2025 Fiscal Year

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
10-yr exp trend excl 2025/2024	-4.54%	0.29%	-4.26%	0.5872	0.0019	0.4080	0.5356	-0.1229	0.3340	0.0097	0.9058	0.0468
9-yr exp trend excl 2025/2024	-3.00%	-0.92%	-3.89%	0.4473	0.0149	0.2967	0.3683	-0.1258	0.1962	0.0489	0.7542	0.1294
8-yr exp trend excl 2025/2024	-2.53%	0.37%	-2.18%	0.2969	0.0018	0.1015	0.1797	-0.1646	-0.0482	0.1625	0.9212	0.4418
7-yr exp trend excl 2025/2024	-1.57%	-2.76%	-4.29%	0.1092	0.0870	0.2776	-0.0690	-0.0956	0.1331	0.4692	0.5207	0.2244
6-yr exp trend excl 2025/2024	-0.62%	-1.86%	-2.47%	0.0127	0.0265	0.0815	-0.2341	-0.2168	-0.1482	0.8316	0.7578	0.5835
5-yr exp trend excl 2025/2024	2.47%	-8.68%	-6.43%	0.1600	0.4398	0.3461	-0.1200	0.2530	0.1282	0.5047	0.2224	0.2967
4-yr exp trend excl 2025/2024	-1.92%	-9.54%	-11.28%	0.1356	0.3255	0.5653	-0.2967	-0.0117	0.3479	0.6318	0.4295	0.2481
3-yr exp trend excl 2025/2024	4.07%	-23.30%	-20.18%	0.9128	0.9123	0.8503	0.8256	0.8246	0.7006	0.1908	0.1914	0.2529

Selected Trends

Past	0.00%	0.00%	0.00%	Credibility
Future	0.00%	0.00%	0.00%	10 Year
				62%

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 Class LV - PPV
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Future Trend Indexing: 0.0250
 Selected Past Pure Premium Trend: 0.00%
 Selected Future Pure Premium Trend: 0.00%
 Future Trending Period (Months): 32
 Future Indexing Trending Period (Months): 23

Fiscal Year	Ultimate Pure		Trend	Trended
	Premium	Weight		Pure
				Premium
2014/2015	32.40	0.00%	120	33.97
2015/2016	34.18	10.00%	108	35.84
2016/2017	22.02	10.00%	96	23.09
2017/2018	30.09	10.00%	84	31.55
2018/2019	21.44	10.00%	72	22.48
2019/2020	24.11	10.00%	60	25.28
2020/2021	25.12	10.00%	48	26.33
2021/2022	27.00	10.00%	36	28.31
2022/2023	25.39	10.00%	24	26.62
2023/2024	17.20	10.00%	12	18.03
2024/2025	19.79	10.00%	0	20.75

Projected Rating Year Pure Premium: 25.83

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Injury - Income Replacement Benefits
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Fiscal Year	Earned Exposures	Exposure Adjustment Factor	Number of Claims	Large Loss Count Carveout	Claim Count Development Factor	Claim Count Adjustment	Ultimate Number of Claims	Incurred Losses	Large Loss Claim Carveout	Incurred Loss Development	Incurred Loss Adjustment	On-Level Labour Rate Change	Undiscounted Ultimate Loss	Inflation Adjustment Factor	Ultimate Loss	Percent Ultimate Frequency	Ultimate Severity	Ultimate Pure Premium
2014/2015	723,938	1.0000	941	0	0.9986	1.0000	940	40,375,852	0	1.7832	1.0318	1.0000	74,288,726	1.2861	95,543,162	0.13	101,626	131.98
2015/2016	734,417	1.0000	993	0	1.0019	1.0000	995	40,664,331	0	1.5988	1.0298	1.0000	66,955,476	1.2600	84,361,330	0.14	84,760	114.87
2016/2017	734,577	1.0000	977	0	0.9963	1.0000	974	40,577,295	0	1.7277	1.0274	1.0000	72,025,551	1.2398	89,298,332	0.13	91,703	121.56
2017/2018	739,432	1.0000	933	0	1.0006	1.0000	933	47,487,088	0	1.6223	1.0181	1.0000	78,430,894	1.2236	95,968,191	0.13	102,834	129.79
2018/2019	740,576	1.0000	844	0	0.9999	1.0000	844	32,106,737	0	1.9734	1.0151	1.0000	64,314,498	1.2055	77,532,356	0.11	91,838	104.69
2019/2020	745,639	1.0000	768	0	1.0012	1.0246	787	31,798,251	0	2.2089	1.0304	1.0000	72,373,582	1.1767	85,161,285	0.11	108,155	114.21
2020/2021	745,179	1.0000	541	0	0.9997	1.3755	743	21,516,440	0	2.4321	1.3284	1.0000	69,513,100	1.1593	80,586,584	0.10	108,394	108.14
2021/2022	756,872	1.0000	634	0	1.0052	1.0393	662	21,487,860	0	3.0632	1.0941	1.0000	72,015,518	1.1461	82,538,448	0.09	124,600	109.05
2022/2023	759,440	1.0000	565	0	1.0159	1.0000	574	18,076,501	0	3.7993	1.0000	1.0000	68,678,637	1.1144	76,532,795	0.08	133,248	100.78
2023/2024	774,374	1.0000	586	0	1.0499	1.0000	615	19,186,073	0	4.0374	1.0000	1.0000	77,461,857	1.0555	81,762,229	0.08	132,976	105.58
2024/2025	791,555	1.0000	484	0	1.3563	1.0000	656	13,025,719	0	6.0808	1.0000	1.0000	79,206,159	1.0120	80,156,633	0.08	122,156	101.26
Ratio	1.0145						1.0587						0.9013		0.8830	1.0436	0.8340	0.8704
Ratio	1.0002						0.9784						1.0757		1.0585	0.9782	1.0819	1.0583
Ratio	1.0066						0.9584						1.0889		1.0747	0.9521	1.1214	1.0676
Ratio	1.0015						0.9046						0.8200		0.8079	0.9032	0.8931	0.8066
Ratio	1.0068						0.9327						1.1253		1.0984	0.9263	1.1777	1.0909
Ratio	0.9994						0.9442						0.9605		0.9463	0.9448	1.0022	0.9469
Ratio	1.0157						0.8910						1.0360		1.0242	0.8772	1.1495	1.0084
Ratio	1.0034						0.8671						0.9537		0.9272	0.8641	1.0694	0.9241
Ratio	1.0197						1.0705						1.1279		1.0683	1.0499	0.9980	1.0477
Ratio	1.0222						1.0672						1.0225		0.9804	1.0440	0.9186	0.9591

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 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Injury - Income Replacement Benefits
 Rating year: 01/06/2026
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All Year Trends

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
11-yr exp trend	-6.11%	4.07%	-2.28%	0.9070	0.7280	0.6702	0.8966	0.6978	0.6336	0.0000	0.0008	0.0021
10-yr exp trend	-6.69%	5.03%	-1.99%	0.9249	0.8408	0.5627	0.9155	0.8209	0.5081	0.0000	0.0002	0.0125
9-yr exp trend	-6.88%	4.78%	-2.42%	0.9072	0.7824	0.6258	0.8940	0.7514	0.5723	0.0001	0.0015	0.0111
8-yr exp trend	-6.76%	4.65%	-2.42%	0.8694	0.7059	0.5394	0.8476	0.6568	0.4626	0.0007	0.0090	0.0380
7-yr exp trend	-6.24%	5.41%	-1.16%	0.8041	0.7093	0.3310	0.7649	0.6512	0.1972	0.0062	0.0174	0.1765
6-yr exp trend	-5.67%	3.75%	-2.13%	0.6915	0.5414	0.7127	0.6143	0.4267	0.6409	0.0402	0.0955	0.0345
5-yr exp trend	-4.57%	3.09%	-1.62%	0.4827	0.3257	0.5032	0.3103	0.1009	0.3375	0.1929	0.3150	0.1797
4-yr exp trend	-1.14%	-0.61%	-1.74%	0.0562	0.0316	0.3693	-0.4157	-0.4525	0.0540	0.7630	0.8221	0.3923
3-yr exp trend	4.70%	-4.25%	0.24%	0.9988	0.7676	0.0089	0.9975	0.5353	-0.9821	0.0223	0.3202	0.9398

Trends Excluding 2024/2025 Fiscal Year

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
10-yr exp trend excl 2025/2024	-6.66%	4.61%	-2.35%	0.9215	0.7474	0.6197	0.9116	0.7158	0.5721	0.0000	0.0012	0.0069
9-yr exp trend excl 2025/2024	-7.52%	5.96%	-2.01%	0.9615	0.9061	0.4871	0.9560	0.8927	0.4139	0.0000	0.0001	0.0365
8-yr exp trend excl 2025/2024	-7.99%	5.90%	-2.57%	0.9640	0.8691	0.5712	0.9579	0.8473	0.4997	0.0000	0.0007	0.0301
7-yr exp trend excl 2025/2024	-8.21%	6.10%	-2.61%	0.9517	0.8273	0.4799	0.9420	0.7927	0.3758	0.0002	0.0045	0.0845
6-yr exp trend excl 2025/2024	-8.06%	7.76%	-0.92%	0.9230	0.9142	0.1678	0.9037	0.8927	-0.0403	0.0023	0.0028	0.4199
5-yr exp trend excl 2025/2024	-8.12%	6.39%	-2.25%	0.8746	0.8774	0.6166	0.8328	0.8365	0.4888	0.0196	0.0189	0.1155
4-yr exp trend excl 2025/2024	-7.98%	7.04%	-1.50%	0.7708	0.8224	0.3017	0.6562	0.7336	-0.0475	0.1220	0.0931	0.4508
3-yr exp trend excl 2025/2024	-4.75%	3.31%	-1.60%	0.4287	0.7264	0.1657	-0.1427	0.4529	-0.6685	0.5456	0.3504	0.7331

Selected Trends

Past	-8.41%	5.99%	-2.93%	Credibility
Future	0.00%	0.00%	0.00%	10 Year
				100%

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Injury - Income Replacement Benefits
 Rating year: 01/06/2026
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Future Trend Indexing: 0.0250
 Selected Past Pure Premium Trend: -2.93%
 Selected Future Pure Premium Trend: 0.00%
 Future Trending Period (Months): 32
 Future Indexing Trending Period (Months): 23

Fiscal Year	Ultimate Pure Premium	Weight	Trend	Trended Pure Premium
2014/2015	131.98	0.00%	84	112.41
2015/2016	114.87	10.00%	72	100.78
2016/2017	121.56	10.00%	60	109.87
2017/2018	129.79	10.00%	48	120.84
2018/2019	104.69	10.00%	36	100.41
2019/2020	114.21	10.00%	24	112.84
2020/2021	108.14	10.00%	12	110.07
2021/2022	109.05	10.00%	0	114.34
2022/2023	100.78	10.00%	0	105.66
2023/2024	105.58	10.00%	0	110.70
2024/2025	101.26	10.00%	0	106.17

*Note: Past Trend applied up to 2022 and then Future Trend applied afterwards.

Projected Rating Year Pure Premium: 109.17

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Injury - Medical Expenses without Funding
 Rating year: 01/06/2026
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Fiscal Year	Earned Exposures	Exposure Adjustment Factor	Number of Claims	Large Loss Count Carveout	Claim Count Development Factor	Claim Count Adjustment	Ultimate Number of Claims	Incurred Losses	Large Loss Claim Carveout	Incurred Loss Development	Incurred Loss Adjustment	On-Level Labour Rate Change	Undiscounted Ultimate Loss	Inflation Adjustment Factor	Ultimate Loss	Percent Ultimate Frequency	Ultimate Severity	Ultimate Pure Premium
2014/2015	723,938	1.0000	3,960	-1	0.9968	1.0000	3,947	23,043,071	-884,967	1.4232	1.0324	1.0000	33,856,699	1.0000	33,856,699	0.55	8,577	46.77
2015/2016	734,417	1.0000	4,005	-1	0.9980	1.0000	3,997	24,890,060	-3,710,321	1.3956	1.0324	1.0000	35,861,774	1.0000	35,861,774	0.54	8,972	48.83
2016/2017	734,577	1.0000	4,253	-1	0.9964	1.0000	4,237	24,638,780	-1,137,888	1.4800	1.0324	1.0000	37,645,597	1.0000	37,645,597	0.58	8,884	51.25
2017/2018	739,432	1.0000	4,255	0	0.9975	1.0000	4,244	25,043,818	-359,800	1.5353	1.0000	1.0000	38,450,548	1.0000	38,450,548	0.57	9,059	52.00
2018/2019	740,576	1.0000	3,972	0	0.9968	1.0000	3,960	22,344,391	0	1.4085	1.0000	1.0000	31,472,987	1.0000	31,472,987	0.53	7,949	42.50
2019/2020	745,639	1.0000	4,021	-1	0.9975	1.0246	4,110	23,291,712	-504,162	1.5767	1.0183	1.0000	37,395,655	1.0000	37,395,655	0.55	9,099	50.15
2020/2021	745,179	1.0000	3,007	0	0.9964	1.3755	4,120	20,482,299	0	1.5113	1.3210	1.0000	40,892,237	1.0000	40,892,237	0.55	9,924	54.88
2021/2022	756,872	1.0000	3,895	0	0.9976	1.0393	4,038	20,446,065	0	1.7129	1.0941	1.0000	38,316,291	1.0000	38,316,291	0.53	9,489	50.62
2022/2023	759,440	1.0000	3,513	0	0.9972	1.0000	3,503	23,751,775	0	1.5265	1.0000	1.0000	36,257,546	1.0000	36,257,546	0.46	10,352	47.74
2023/2024	774,374	1.0000	3,366	0	1.0008	1.0000	3,369	24,502,579	0	1.6213	1.0000	1.0000	39,725,328	1.0000	39,725,328	0.44	11,793	51.30
2024/2025	791,555	1.0000	3,724	0	0.9995	1.0000	3,723	31,462,904	0	1.5024	1.0000	1.0000	47,269,587	1.0000	47,269,587	0.47	12,697	59.72
Ratio	1.0145						1.0126						1.0592		1.0592	0.9981	1.0461	1.0441
Ratio	1.0002						1.0602						1.0497		1.0497	1.0600	0.9901	1.0495
Ratio	1.0066						1.0016						1.0214		1.0214	0.9950	1.0197	1.0147
Ratio	1.0015						0.9329						0.8185		0.8185	0.9315	0.8774	0.8173
Ratio	1.0068						1.0379						1.1882		1.1882	1.0309	1.1448	1.1801
Ratio	0.9994						1.0026						1.0935		1.0935	1.0032	1.0906	1.0942
Ratio	1.0157						0.9800						0.9370		0.9370	0.9649	0.9561	0.9225
Ratio	1.0034						0.8674						0.9463		0.9463	0.8644	1.0909	0.9431
Ratio	1.0197						0.9617						1.0956		1.0956	0.9432	1.1392	1.0745
Ratio	1.0222						1.1052						1.1899		1.1899	1.0812	1.0767	1.1641

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Injury - Medical Expenses without Funding
 Rating year: 01/06/2026
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All Year Trends

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
11-yr exp trend	-2.18%	3.54%	1.29%	0.5955	0.6920	0.2368	0.5506	0.6578	0.1519	0.0054	0.0015	0.1291
10-yr exp trend	-2.62%	3.95%	1.22%	0.6665	0.6957	0.1737	0.6248	0.6577	0.0704	0.0040	0.0027	0.2309
9-yr exp trend	-3.24%	4.76%	1.37%	0.7626	0.7601	0.1606	0.7286	0.7259	0.0407	0.0021	0.0022	0.2851
8-yr exp trend	-3.50%	5.73%	2.02%	0.7353	0.8173	0.2453	0.6912	0.7868	0.1196	0.0065	0.0021	0.2120
7-yr exp trend	-3.64%	7.27%	3.36%	0.6694	0.9237	0.4504	0.6032	0.9085	0.3405	0.0245	0.0006	0.0988
6-yr exp trend	-4.63%	6.70%	1.76%	0.7353	0.8797	0.1704	0.6692	0.8497	-0.0370	0.0290	0.0057	0.4160
5-yr exp trend	-5.14%	7.36%	1.84%	0.6743	0.8460	0.1133	0.5657	0.7946	-0.1823	0.0883	0.0270	0.5797
4-yr exp trend	-4.27%	10.56%	5.84%	0.4303	0.9894	0.5895	0.1454	0.9841	0.3843	0.3440	0.0053	0.2322
3-yr exp trend	0.98%	10.75%	11.84%	0.0579	0.9752	0.9591	-0.8841	0.9503	0.9182	0.8452	0.1008	0.1297

Trends Excluding 2024/2025 Fiscal Year

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
10-yr exp trend excl 2025/2024	-2.20%	2.83%	0.57%	0.5296	0.5957	0.0607	0.4708	0.5451	-0.0567	0.0170	0.0089	0.4927
9-yr exp trend excl 2025/2024	-2.76%	3.16%	0.31%	0.6208	0.5841	0.0143	0.5666	0.5247	-0.1265	0.0117	0.0165	0.7591
8-yr exp trend excl 2025/2024	-3.59%	3.97%	0.23%	0.7531	0.6592	0.0056	0.7119	0.6024	-0.1601	0.0052	0.0144	0.8598
7-yr exp trend excl 2025/2024	-4.06%	4.98%	0.72%	0.7449	0.7264	0.0368	0.6939	0.6717	-0.1559	0.0124	0.0148	0.6804
6-yr exp trend excl 2025/2024	-4.47%	6.84%	2.06%	0.7017	0.8781	0.1956	0.6271	0.8477	-0.0055	0.0374	0.0058	0.3799
5-yr exp trend excl 2025/2024	-6.34%	5.77%	-0.94%	0.8682	0.7919	0.0878	0.8243	0.7226	-0.2163	0.0212	0.0431	0.6284
4-yr exp trend excl 2025/2024	-8.29%	6.23%	-2.57%	0.9476	0.6937	0.3468	0.9214	0.5406	0.0202	0.0266	0.1671	0.4111
3-yr exp trend excl 2025/2024	-9.70%	11.48%	0.67%	0.9427	0.9869	0.0300	0.8854	0.9739	-0.9400	0.1539	0.0729	0.8891

Selected Trends

Past	-3.12%	6.87%	3.54%
Future	-3.12%	6.87%	3.54%

Credibility

10 Year	100%
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SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Injury - Medical Expenses without Funding
 Rating year: 01/06/2026
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Selected Past Pure Premium Trend: 3.54%
 Selected Future Pure Premium Trend: 3.54%
 Future Trending Period (Months): 32

Fiscal Year	Ultimate Pure Premium	Weight	Trend	Trended Pure Premium
2014/2015	46.77	0.00%	120	72.66
2015/2016	48.83	10.00%	108	73.27
2016/2017	51.25	10.00%	96	74.27
2017/2018	52.00	10.00%	84	72.78
2018/2019	42.50	10.00%	72	57.45
2019/2020	50.15	10.00%	60	65.48
2020/2021	54.88	10.00%	48	69.20
2021/2022	50.62	10.00%	36	61.65
2022/2023	47.74	10.00%	24	56.16
2023/2024	51.30	10.00%	12	58.28
2024/2025	59.72	10.00%	0	65.52

Projected Rating Year Pure Premium: 65.40

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Injury - Permanent Impairment
 Rating year: 01/06/2026
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Fiscal Year	Earned Exposures	Exposure Adjustment Factor	Number of Claims	Large Loss Count Carveout	Claim Count Development Factor	Claim Count Adjustment	Ultimate Number of Claims	Incurred Losses	Large Loss Claim Carveout	Incurred Loss Development	Incurred Loss Adjustment	On-Level Labour Rate Change	Undiscounted Ultimate Loss	Inflation Adjustment Factor	Ultimate Loss	Percent Ultimate Frequency	Ultimate Severity	Ultimate Pure Premium
2014/2015	723,938	1.0000	565	-2	1.0015	1.0000	566	12,829,102	-365,200	1.0252	1.0905	1.0000	14,342,782	1.0000	14,342,782	0.08	25,355	19.81
2015/2016	734,417	1.0000	671	0	1.0003	1.0000	671	14,191,585	-21,050	1.0260	1.0905	1.0000	15,878,369	1.0000	15,878,369	0.09	23,668	21.62
2016/2017	734,577	1.0000	594	-1	1.0010	1.0000	595	12,126,658	-69,730	1.0328	1.0905	1.0000	13,656,815	1.0000	13,656,815	0.08	22,969	18.59
2017/2018	739,432	1.0000	578	0	1.0041	1.0000	580	14,074,044	0	1.0386	1.0000	1.0000	14,617,844	1.0000	14,617,844	0.08	25,205	19.77
2018/2019	740,576	1.0000	523	0	1.0018	1.0000	524	11,100,986	0	1.0392	1.0000	1.0000	11,535,956	1.0000	11,535,956	0.07	22,027	15.58
2019/2020	745,639	1.0000	503	0	1.0080	1.0246	520	13,075,510	0	1.0418	1.0183	1.0000	13,872,012	1.0000	13,872,012	0.07	26,689	18.60
2020/2021	745,179	1.0000	414	0	1.0105	1.3755	576	10,864,435	-37,701	1.0217	1.3210	1.0000	14,664,017	1.0000	14,664,017	0.08	25,479	19.68
2021/2022	756,872	1.0000	438	0	1.0648	1.0393	485	8,936,943	-96,385	1.3177	1.0941	1.0000	12,884,265	1.0000	12,884,265	0.06	26,563	17.02
2022/2023	759,440	1.0000	419	-1	1.0805	1.0000	453	9,817,032	-77,348	1.2086	1.0000	1.0000	11,864,952	1.0000	11,864,952	0.06	26,211	15.62
2023/2024	774,374	1.0000	399	0	1.1386	1.0000	455	10,188,129	0	1.2571	1.0000	1.0000	12,807,597	1.0000	12,807,597	0.06	28,159	16.54
2024/2025	791,555	1.0000	269	0	1.7837	1.0000	480	7,925,586	0	1.8914	1.0000	1.0000	14,990,533	1.0000	14,990,533	0.06	31,202	18.94
Ratio	1.0145						1.1859						1.1071		1.1071	1.1690	0.9335	1.0913
Ratio	1.0002						0.8863						0.8601		0.8601	0.8861	0.9704	0.8599
Ratio	1.0066						0.9754						1.0704		1.0704	0.9690	1.0973	1.0633
Ratio	1.0015						0.9030						0.7892		0.7892	0.9016	0.8739	0.7880
Ratio	1.0068						0.9925						1.2025		1.2025	0.9857	1.2116	1.1943
Ratio	0.9994						1.1073						1.0571		1.0571	1.1080	0.9547	1.0577
Ratio	1.0157						0.8428						0.8786		0.8786	0.8298	1.0425	0.8651
Ratio	1.0034						0.9332						0.9209		0.9209	0.9301	0.9868	0.9178
Ratio	1.0197						1.0048						1.0794		1.0794	0.9854	1.0743	1.0586
Ratio	1.0222						1.0563						1.1704		1.1704	1.0334	1.1081	1.1450

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Injury - Permanent Impairment
 Rating year: 01/06/2026
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All Year Trends

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
11-yr exp trend	-3.80%	2.19%	-1.70%	0.7913	0.5552	0.2847	0.7681	0.5057	0.2052	0.0002	0.0085	0.0909
10-yr exp trend	-4.44%	2.84%	-1.72%	0.8539	0.7003	0.2348	0.8357	0.6629	0.1391	0.0001	0.0025	0.1558
9-yr exp trend	-3.99%	3.22%	-0.90%	0.8037	0.7085	0.0696	0.7757	0.6668	-0.0633	0.0011	0.0044	0.4927
8-yr exp trend	-3.94%	3.28%	-0.79%	0.7367	0.6385	0.0390	0.6928	0.5783	-0.1212	0.0064	0.0173	0.6392
7-yr exp trend	-3.72%	4.31%	0.43%	0.6275	0.7507	0.0096	0.5530	0.7009	-0.1885	0.0337	0.0116	0.8345
6-yr exp trend	-4.43%	3.10%	-1.47%	0.6287	0.6151	0.0960	0.5358	0.5188	-0.1300	0.0599	0.0648	0.5501
5-yr exp trend	-5.53%	4.75%	-1.05%	0.6417	0.8322	0.0302	0.5222	0.7762	-0.2930	0.1033	0.0308	0.7797
4-yr exp trend	-1.76%	5.70%	3.84%	0.3629	0.8143	0.3632	0.0443	0.7215	0.0449	0.3976	0.0976	0.3973
3-yr exp trend	0.91%	9.11%	10.10%	0.3032	0.9896	0.9475	-0.3935	0.9792	0.8950	0.6287	0.0650	0.1472

Trends Excluding 2024/2025 Fiscal Year

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
10-yr exp trend excl 2025/2024	-4.03%	1.59%	-2.50%	0.7698	0.4069	0.4724	0.7410	0.3328	0.4064	0.0009	0.0472	0.0281
9-yr exp trend excl 2025/2024	-4.88%	2.26%	-2.73%	0.8602	0.5921	0.4423	0.8402	0.5338	0.3626	0.0003	0.0153	0.0506
8-yr exp trend excl 2025/2024	-4.43%	2.58%	-1.97%	0.8018	0.5844	0.2520	0.7687	0.5151	0.1273	0.0026	0.0272	0.2050
7-yr exp trend excl 2025/2024	-4.51%	2.44%	-2.18%	0.7372	0.4593	0.2175	0.6846	0.3512	0.0610	0.0134	0.0943	0.2915
6-yr exp trend excl 2025/2024	-4.43%	3.53%	-1.05%	0.6278	0.6021	0.0434	0.5347	0.5027	-0.1957	0.0602	0.0697	0.6920
5-yr exp trend excl 2025/2024	-5.84%	1.37%	-4.55%	0.6923	0.3450	0.6341	0.5897	0.1267	0.5121	0.0805	0.2977	0.1069
4-yr exp trend excl 2025/2024	-8.55%	2.91%	-5.89%	0.8411	0.7733	0.6361	0.7617	0.6599	0.4542	0.0829	0.1206	0.2024
3-yr exp trend excl 2025/2024	-4.27%	2.96%	-1.43%	0.8724	0.5857	0.1090	0.7447	0.1714	-0.7821	0.2326	0.4452	0.7858

Selected Trends

Past	-3.95%	2.66%	-1.39%
Future	-3.95%	2.66%	-1.39%

Credibility

10 Year	100%
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SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Injury - Permanent Impairment
 Rating year: 01/06/2026
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Selected Past Pure Premium Trend: -1.39%
 Selected Future Pure Premium Trend: -1.39%
 Future Trending Period (Months): 32

Fiscal Year	Ultimate Pure Premium	Weight	Trend	Trended Pure Premium
2014/2015	19.81	0.00%	120	16.60
2015/2016	21.62	10.00%	108	18.37
2016/2017	18.59	10.00%	96	16.02
2017/2018	19.77	10.00%	84	17.27
2018/2019	15.58	10.00%	72	13.80
2019/2020	18.60	10.00%	60	16.71
2020/2021	19.68	10.00%	48	17.93
2021/2022	17.02	10.00%	36	15.73
2022/2023	15.62	10.00%	24	14.64
2023/2024	16.54	10.00%	12	15.71
2024/2025	18.94	10.00%	0	18.25

Projected Rating Year Pure Premium: 16.44

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Liability - Economic Loss
 Rating year: 01/06/2026
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Fiscal Year	Earned Exposures	Exposure Adjustment Factor	Number of Claims	Large Loss Count Carveout	Claim Count Development Factor	Claim Count Adjustment	Ultimate Number of Claims	Incurred Losses	Large Loss Claim Carveout	Incurred Loss Development	Incurred Loss Adjustment	On-Level Labour Rate Change	Undiscounted Ultimate Loss	Inflation Adjustment Factor	Ultimate Loss	Percent Ultimate Frequency	Ultimate Severity	Ultimate Pure Premium
2014/2015	723,938	1.0000	21	0	1.0120	1.0000	21	1,039,484	0	1.2394	1.0000	1.0000	1,288,321	1.0000	1,288,321	0.00	60,623	1.78
2015/2016	734,417	1.0000	16	0	1.0039	1.0000	16	806,597	0	1.4429	1.0000	1.0000	1,163,812	1.0000	1,163,812	0.00	73,873	1.58
2016/2017	734,577	1.0000	12	0	1.0071	1.0000	12	577,927	0	1.4715	1.0000	1.0000	850,434	1.0000	850,434	0.00	69,542	1.16
2017/2018	739,432	1.0000	16	0	1.0010	1.0000	16	572,291	0	1.5617	1.0000	1.0000	893,728	1.0000	893,728	0.00	56,218	1.21
2018/2019	740,576	1.0000	11	0	1.0191	1.0000	11	870,636	0	1.5865	1.0000	1.0000	1,381,245	1.0000	1,381,245	0.00	124,243	1.87
2019/2020	745,639	1.0000	7	0	1.0593	1.0250	8	402,618	0	2.4097	1.0295	1.0000	998,823	1.0000	998,823	0.00	131,425	1.34
2020/2021	745,179	1.0000	7	0	1.1292	1.3755	11	383,776	0	2.2975	1.3210	1.0000	1,164,753	1.0000	1,164,753	0.00	109,360	1.56
2021/2022	756,872	1.0000	9	0	1.3283	1.0393	12	615,154	0	2.2981	1.0941	1.0000	1,546,722	1.0000	1,546,722	0.00	126,045	2.04
2022/2023	759,440	1.0000	8	0	1.6067	1.0000	13	488,194	0	2.7566	1.0000	1.0000	1,345,766	1.0000	1,345,766	0.00	106,362	1.77
2023/2024	774,374	1.0000	2	0	4.2349	1.0000	8	78,000	0	9.8903	1.0000	1.0000	771,441	1.0000	771,441	0.00	91,082	1.00
2024/2025	791,555	1.0000	1	0	13.3585	1.0000	13	31,000	0	43.3423	1.0000	1.0000	1,343,611	1.0000	1,343,611	0.00	100,581	1.70
Ratio	1.0145						0.7413						0.9034		0.9034	0.7307	1.2186	0.8905
Ratio	1.0002						0.7762						0.7307		0.7307	0.7761	0.9414	0.7306
Ratio	1.0066						1.3000						1.0509		1.0509	1.2915	0.8084	1.0440
Ratio	1.0015						0.6993						1.5455		1.5455	0.6982	2.2100	1.5431
Ratio	1.0068						0.6836						0.7231		0.7231	0.6790	1.0578	0.7182
Ratio	0.9994						1.4014						1.1661		1.1661	1.4023	0.8321	1.1668
Ratio	1.0157						1.1522						1.3279		1.3279	1.1344	1.1526	1.3074
Ratio	1.0034						1.0311						0.8701		0.8701	1.0276	0.8438	0.8671
Ratio	1.0197						0.6694						0.5732		0.5732	0.6565	0.8563	0.5622
Ratio	1.0222						1.5772						1.7417		1.7417	1.5430	1.1043	1.7039

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Liability - Economic Loss
 Rating year: 01/06/2026
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All Year Trends

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
11-yr exp trend	-5.37%	5.73%	0.05%	0.3716	0.3720	0.0001	0.3017	0.3023	-0.1110	0.0465	0.0463	0.9821
10-yr exp trend	-3.46%	4.79%	1.16%	0.1902	0.2469	0.0228	0.0890	0.1527	-0.0994	0.2076	0.1440	0.6772
9-yr exp trend	-2.14%	4.38%	2.14%	0.0667	0.1677	0.0561	-0.0667	0.0488	-0.0787	0.5024	0.2737	0.5395
8-yr exp trend	-1.98%	2.44%	0.42%	0.0408	0.0468	0.0018	-0.1191	-0.1120	-0.1646	0.6315	0.6067	0.9215
7-yr exp trend	2.33%	-4.86%	-2.64%	0.0587	0.6445	0.0570	-0.1295	0.5734	-0.1316	0.6006	0.0297	0.6062
6-yr exp trend	5.11%	-5.70%	-0.88%	0.1751	0.6355	0.0043	-0.0311	0.5444	-0.2446	0.4089	0.0575	0.9017
5-yr exp trend	-0.61%	-4.80%	-5.38%	0.0028	0.4270	0.1031	-0.3295	0.2360	-0.1959	0.9322	0.2317	0.5983
4-yr exp trend	-2.96%	-7.98%	-10.71%	0.0346	0.6229	0.2159	-0.4481	0.4343	-0.1762	0.8141	0.2108	0.5354
3-yr exp trend	0.65%	-2.76%	-2.13%	0.0007	0.1265	0.0045	-0.9986	-0.7469	-0.9910	0.9834	0.7685	0.9573

Trends Excluding 2024/2025 Fiscal Year

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
10-yr exp trend excl 2025/2024	-7.24%	7.05%	-0.70%	0.5165	0.4212	0.0081	0.4561	0.3489	-0.1158	0.0192	0.0423	0.8042
9-yr exp trend excl 2025/2024	-5.36%	6.18%	0.49%	0.3438	0.2968	0.0031	0.2501	0.1964	-0.1393	0.0970	0.1293	0.8869
8-yr exp trend excl 2025/2024	-4.25%	6.05%	1.55%	0.1942	0.2210	0.0216	0.0599	0.0911	-0.1414	0.2745	0.2398	0.7282
7-yr exp trend excl 2025/2024	-4.72%	3.99%	-0.92%	0.1673	0.0821	0.0060	0.0007	-0.1015	-0.1928	0.3622	0.5333	0.8685
6-yr exp trend excl 2025/2024	0.05%	-5.68%	-5.63%	0.0000	0.6315	0.1702	-0.2500	0.5393	-0.0373	0.9934	0.0589	0.4163
5-yr exp trend excl 2025/2024	2.99%	-7.33%	-4.56%	0.0425	0.6775	0.0713	-0.2767	0.5700	-0.2382	0.7394	0.0869	0.6640
4-yr exp trend excl 2025/2024	-7.46%	-6.93%	-13.88%	0.2710	0.4851	0.3852	-0.0935	0.2276	0.0778	0.4794	0.3035	0.3794
3-yr exp trend excl 2025/2024	-17.87%	-14.99%	-30.18%	0.6983	0.9993	0.8918	0.3967	0.9986	0.7837	0.3702	0.0166	0.2133

Selected Trends

	Credibility		
	5 Year	10 Year	
Past	0.00%	0.00%	0.00%
Future	0.00%	0.00%	0.00%

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Liability - Economic Loss
 Rating year: 01/06/2026
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Selected Past Pure Premium Trend: 0.00%
 Selected Future Pure Premium Trend: 0.00%
 Future Trending Period (Months): 32

Fiscal Year	Ultimate Pure Premium	Weight	Trend	Trended Pure Premium
2014/2015	1.78	0.00%	120	1.78
2015/2016	1.58	10.00%	108	1.58
2016/2017	1.16	10.00%	96	1.16
2017/2018	1.21	10.00%	84	1.21
2018/2019	1.87	10.00%	72	1.87
2019/2020	1.34	10.00%	60	1.34
2020/2021	1.56	10.00%	48	1.56
2021/2022	2.04	10.00%	36	2.04
2022/2023	1.77	10.00%	24	1.77
2023/2024	1.00	10.00%	12	1.00
2024/2025	1.70	10.00%	0	1.70

Projected Rating Year Pure Premium: 1.52

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Liability - Non-Economic Loss
 Rating year: 01/06/2026
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Fiscal Year	Earned Exposures	Exposure Adjustment Factor	Number of Claims	Large Loss Count Carveout	Claim Count Development Factor	Claim Count Adjustment	Ultimate Number of Claims	Incurred Losses	Large Loss Claim Carveout	Incurred Loss Development	Incurred Loss Adjustment	On-Level Labour Rate Change	Undiscounted Ultimate Loss	Inflation Adjustment Factor	Ultimate Loss	Percent Ultimate Frequency	Ultimate Severity	Ultimate Pure Premium
2014/2015	723,938	1.0000	83	0	1.0000	1.0000	83	3,674,487	0	0.9913	1.0500	1.0000	3,824,743	1.0000	3,824,743	0.01	45,908	5.28
2015/2016	734,417	1.0000	93	0	1.0000	1.0000	93	3,148,872	0	0.9452	1.0500	1.0000	3,125,212	1.0000	3,125,212	0.01	33,729	4.26
2016/2017	734,577	1.0000	88	0	1.0000	1.0000	88	1,550,387	0	0.9877	1.0500	1.0000	1,607,940	1.0000	1,607,940	0.01	18,278	2.19
2017/2018	739,432	1.0000	80	0	1.0021	1.0000	80	2,775,802	0	0.9323	1.0000	1.0000	2,587,917	1.0000	2,587,917	0.01	32,312	3.50
2018/2019	740,576	1.0000	64	0	1.0043	1.0000	65	2,231,511	0	0.9342	1.0000	1.0000	2,084,570	1.0000	2,084,570	0.01	32,196	2.81
2019/2020	745,639	1.0000	83	0	1.0066	1.0250	86	2,570,388	0	0.8511	1.0295	1.0000	2,252,197	1.0000	2,252,197	0.01	26,243	3.02
2020/2021	745,179	1.0000	72	0	1.0019	1.3755	100	1,596,998	0	1.4630	1.3210	1.0000	3,086,465	1.0000	3,086,465	0.01	30,993	4.14
2021/2022	756,872	1.0000	62	0	1.0117	1.0393	65	2,925,770	0	0.8299	1.0941	1.0000	2,656,621	1.0000	2,656,621	0.01	40,668	3.51
2022/2023	759,440	1.0000	71	0	0.9850	1.0000	70	3,360,045	0	0.7829	1.0000	1.0000	2,630,497	1.0000	2,630,497	0.01	37,614	3.46
2023/2024	774,374	1.0000	58	0	0.9983	1.0000	58	3,237,958	0	0.7523	1.0000	1.0000	2,436,047	1.0000	2,436,047	0.01	41,941	3.15
2024/2025	791,555	1.0000	41	0	1.5217	1.0000	62	2,365,610	0	1.0568	1.0000	1.0000	2,499,907	1.0000	2,499,907	0.01	40,070	3.16
Ratio	1.0145						1.1122						0.8171		0.8171	1.0963	0.7347	0.8054
Ratio	1.0002						0.9495						0.5145		0.5145	0.9492	0.5419	0.5144
Ratio	1.0066						0.9104						1.6095		1.6095	0.9044	1.7678	1.5989
Ratio	1.0015						0.8084						0.8055		0.8055	0.8071	0.9964	0.8043
Ratio	1.0068						1.3255						1.0804		1.0804	1.3165	0.8151	1.0731
Ratio	0.9994						1.1604						1.3704		1.3704	1.1611	1.1810	1.3713
Ratio	1.0157						0.6560						0.8607		0.8607	0.6458	1.3122	0.8474
Ratio	1.0034						1.0706						0.9902		0.9902	1.0669	0.9249	0.9868
Ratio	1.0197						0.8305						0.9261		0.9261	0.8145	1.1150	0.9082
Ratio	1.0222						1.0741						1.0262		1.0262	1.0508	0.9554	1.0039

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Liability - Non-Economic Loss
 Rating year: 01/06/2026
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All Year Trends

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
11-yr exp trend	-4.26%	2.56%	-1.81%	0.5221	0.1050	0.0681	0.4690	0.0056	-0.0355	0.0120	0.3310	0.4384
10-yr exp trend	-4.85%	5.60%	0.48%	0.5339	0.4365	0.0056	0.4757	0.3661	-0.1187	0.0164	0.0375	0.8374
9-yr exp trend	-4.81%	8.10%	2.89%	0.4503	0.6497	0.1928	0.3718	0.5996	0.0775	0.0478	0.0087	0.2370
8-yr exp trend	-4.76%	5.10%	0.10%	0.3593	0.5484	0.0004	0.2526	0.4732	-0.1662	0.1163	0.0356	0.9621
7-yr exp trend	-5.35%	6.59%	0.89%	0.3261	0.6233	0.0231	0.1913	0.5480	-0.1723	0.1805	0.0347	0.7451
6-yr exp trend	-9.67%	8.78%	-1.74%	0.7129	0.7137	0.0824	0.6411	0.6421	-0.1470	0.0345	0.0343	0.5813
5-yr exp trend	-11.28%	5.60%	-6.31%	0.6861	0.5044	0.8508	0.5815	0.3392	0.8010	0.0832	0.1789	0.0257
4-yr exp trend	-4.66%	0.65%	-4.05%	0.4521	0.0330	0.8296	0.1782	-0.4505	0.7445	0.3276	0.8183	0.0892
3-yr exp trend	-7.49%	3.21%	-4.51%	0.5282	0.3346	0.7181	0.0564	-0.3307	0.4362	0.4820	0.6073	0.3563

Trends Excluding 2024/2025 Fiscal Year

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
10-yr exp trend excl 2025/2024	-4.03%	2.22%	-1.90%	0.4248	0.0626	0.0570	0.3529	-0.0546	-0.0608	0.0411	0.4858	0.5064
9-yr exp trend excl 2025/2024	-4.72%	5.93%	0.94%	0.4405	0.3883	0.0159	0.3605	0.3009	-0.1247	0.0513	0.0730	0.7466
8-yr exp trend excl 2025/2024	-4.62%	9.26%	4.21%	0.3462	0.6467	0.2822	0.2373	0.5878	0.1626	0.1249	0.0161	0.1755
7-yr exp trend excl 2025/2024	-4.49%	5.62%	0.88%	0.2498	0.5005	0.0225	0.0997	0.4007	-0.1729	0.2534	0.0754	0.7479
6-yr exp trend excl 2025/2024	-5.21%	7.94%	2.32%	0.2226	0.6236	0.0987	0.0283	0.5295	-0.1266	0.3447	0.0617	0.5443
5-yr exp trend excl 2025/2024	-11.56%	11.98%	-0.97%	0.7071	0.8094	0.0159	0.6095	0.7459	-0.3122	0.0743	0.0376	0.8399
4-yr exp trend excl 2025/2024	-15.36%	8.65%	-8.04%	0.7628	0.6207	0.8986	0.6442	0.4310	0.8479	0.1266	0.2122	0.0521
3-yr exp trend excl 2025/2024	-6.78%	1.55%	-5.33%	0.4479	0.0755	0.8394	-0.1042	-0.8491	0.6787	0.5332	0.8228	0.2625

Selected Trends

	Frequency	Severity	Pure Premium	Credibility	
				5 Year	10 Year
Past	-5.11%	4.43%	-0.90%		
Future	-5.11%	4.43%	-0.90%	53%	81%

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Liability - Non-Economic Loss
 Rating year: 01/06/2026
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Selected Past Pure Premium Trend: -0.90%
 Selected Future Pure Premium Trend: -0.90%
 Future Trending Period (Months): 32

Fiscal Year	Ultimate Pure Premium	Weight	Trend	Trended Pure Premium
2014/2015	5.28	0.00%	120	4.71
2015/2016	4.26	0.00%	108	3.83
2016/2017	2.19	0.00%	96	1.99
2017/2018	3.50	0.00%	84	3.21
2018/2019	2.81	0.00%	72	2.60
2019/2020	3.02	0.00%	60	2.82
2020/2021	4.14	20.00%	48	3.90
2021/2022	3.51	20.00%	36	3.33
2022/2023	3.46	20.00%	24	3.32
2023/2024	3.15	20.00%	12	3.04
2024/2025	3.16	20.00%	0	3.08

Projected Rating Year Pure Premium: 3.34

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Liability - Out of Province
 Rating year: 01/06/2026
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Fiscal Year	Earned Exposures	Exposure Adjustment Factor	Number of Claims	Large Loss Count Carveout	Claim Count Development Factor	Claim Count Adjustment	Ultimate Number of Claims	Incurred Losses	Large Loss Claim Carveout	Incurred Loss Development	Incurred Loss Adjustment	On-Level Labour Rate Change	Undiscounted Ultimate Loss	Inflation Adjustment Factor	Ultimate Loss	Percent Ultimate Frequency	Ultimate Severity	Ultimate Pure Premium
2014/2015	723,938	1.0000	122	0	1.0023	1.0000	122	7,434,611	0	1.0200	0.8000	1.0000	6,066,931	1.0000	6,066,931	0.02	49,789	8.38
2015/2016	734,417	1.0000	126	0	1.0023	1.0000	126	5,672,424	0	1.0409	0.8000	1.0000	4,723,475	1.0000	4,723,475	0.02	37,453	6.43
2016/2017	734,577	1.0000	165	0	1.0035	1.0000	165	9,137,143	0	1.0458	0.8000	1.0000	7,644,804	1.0000	7,644,804	0.02	46,293	10.41
2017/2018	739,432	1.0000	207	0	1.0035	1.0000	208	15,205,722	0	1.0353	0.8000	1.0000	12,594,403	1.0000	12,594,403	0.03	60,629	17.03
2018/2019	740,576	1.0000	196	0	1.0056	1.0000	197	11,904,399	0	1.0703	0.8000	1.0000	10,193,165	1.0000	10,193,165	0.03	51,762	13.76
2019/2020	745,639	1.0000	170	0	1.0077	1.0250	176	10,535,138	0	1.0677	0.8236	1.0000	9,264,618	1.0000	9,264,618	0.02	52,766	12.43
2020/2021	745,179	1.0000	106	0	1.0175	1.7360	187	5,940,377	0	1.1439	1.3888	1.0000	9,436,849	1.0000	9,436,849	0.03	50,402	12.66
2021/2022	756,872	1.0000	113	0	1.0175	1.6667	192	8,076,208	0	1.0641	1.3333	1.0000	11,458,604	1.0000	11,458,604	0.03	59,796	15.14
2022/2023	759,440	1.0000	126	0	0.9989	1.6667	210	10,597,137	0	1.0647	1.3333	1.0000	15,043,783	1.0000	15,043,783	0.03	71,713	19.81
2023/2024	774,374	1.0000	160	0	0.9192	1.2500	184	17,631,829	0	0.7840	1.0000	1.0000	13,823,444	1.0000	13,823,444	0.02	75,191	17.85
2024/2025	791,555	1.0000	96	0	1.4427	1.2500	173	11,835,580	0	1.1625	1.0000	1.0000	13,759,300	1.0000	13,759,300	0.02	79,478	17.38
Ratio	1.0145						1.0350						0.7786		0.7786	1.0202	0.7522	0.7675
Ratio	1.0002						1.3094						1.6185		1.6185	1.3091	1.2360	1.6181
Ratio	1.0066						1.2579						1.6474		1.6474	1.2497	1.3097	1.6366
Ratio	1.0015						0.9480						0.8093		0.8093	0.9465	0.8537	0.8081
Ratio	1.0068						0.8916						0.9089		0.9089	0.8856	1.0194	0.9027
Ratio	0.9994						1.0664						1.0186		1.0186	1.0670	0.9552	1.0192
Ratio	1.0157						1.0235						1.2142		1.2142	1.0077	1.1864	1.1955
Ratio	1.0034						1.0947						1.3129		1.3129	1.0910	1.1993	1.3084
Ratio	1.0197						0.8764						0.9189		0.9189	0.8595	1.0485	0.9012
Ratio	1.0222						0.9417						0.9954		0.9954	0.9212	1.0570	0.9738

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Liability - Out of Province
 Rating year: 01/06/2026
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All Year Trends

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
11-yr exp trend	2.73%	5.98%	8.87%	0.2666	0.7221	0.6605	0.1852	0.6912	0.6227	0.1039	0.0009	0.0024
10-yr exp trend	1.46%	7.15%	8.71%	0.0935	0.7930	0.5857	-0.0198	0.7671	0.5339	0.3902	0.0005	0.0099
9-yr exp trend	-0.77%	6.16%	5.34%	0.0579	0.7192	0.4629	-0.0767	0.6790	0.3862	0.5329	0.0039	0.0437
8-yr exp trend	-2.16%	5.95%	3.66%	0.3893	0.6279	0.2630	0.2876	0.5658	0.1402	0.0983	0.0190	0.1937
7-yr exp trend	-1.68%	8.75%	6.92%	0.2153	0.8831	0.6353	0.0583	0.8598	0.5624	0.2943	0.0017	0.0318
6-yr exp trend	-1.28%	10.30%	8.88%	0.0926	0.9097	0.6919	-0.1342	0.8871	0.6149	0.5575	0.0032	0.0401
5-yr exp trend	-3.36%	12.08%	8.31%	0.3925	0.9238	0.5333	0.1900	0.8984	0.3777	0.2581	0.0091	0.1612
4-yr exp trend	-5.73%	9.43%	3.15%	0.5945	0.8903	0.1310	0.3918	0.8354	-0.3035	0.2290	0.0565	0.6381
3-yr exp trend	-11.02%	5.28%	-6.33%	0.9714	0.9979	0.8951	0.9428	0.9959	0.7902	0.1082	0.0289	0.2100

Trends Excluding 2024/2025 Fiscal Year

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
10-yr exp trend excl 2025/2024	4.06%	5.61%	9.89%	0.4427	0.6392	0.6595	0.3731	0.5940	0.6169	0.0357	0.0055	0.0043
9-yr exp trend excl 2025/2024	2.79%	6.98%	9.96%	0.2570	0.7277	0.5880	0.1509	0.6888	0.5291	0.1636	0.0035	0.0159
8-yr exp trend excl 2025/2024	0.26%	5.66%	5.93%	0.0062	0.6123	0.4313	-0.1594	0.5477	0.3365	0.8528	0.0217	0.0769
7-yr exp trend excl 2025/2024	-1.26%	5.21%	3.88%	0.1566	0.4778	0.2112	-0.0121	0.3734	0.0534	0.3795	0.0854	0.2995
6-yr exp trend excl 2025/2024	-0.23%	8.82%	8.57%	0.0047	0.8277	0.6604	-0.2441	0.7846	0.5755	0.8968	0.0118	0.0494
5-yr exp trend excl 2025/2024	1.12%	11.19%	12.44%	0.0753	0.8813	0.8096	-0.2329	0.8418	0.7462	0.6549	0.0180	0.0375
4-yr exp trend excl 2025/2024	-0.83%	14.82%	13.87%	0.0294	0.9515	0.7332	-0.4560	0.9272	0.5997	0.8287	0.0246	0.1438
3-yr exp trend excl 2025/2024	-3.17%	12.14%	8.59%	0.1791	0.8971	0.3693	-0.6418	0.7942	-0.2613	0.7218	0.2079	0.5842

Selected Trends

	Credibility		
	5 Year	10 Year	
Past	0.00%	7.62%	7.62%
Future	0.00%	7.62%	7.62%

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Liability - Out of Province
 Rating year: 01/06/2026
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Selected Past Pure Premium Trend: 7.62%
 Selected Future Pure Premium Trend: 7.62%
 Future Trending Period (Months): 32

Fiscal Year	Ultimate Pure Premium	Weight	Trend	Trended Pure Premium
2014/2015	8.38	0.00%	120	21.25
2015/2016	6.43	0.00%	108	15.15
2016/2017	10.41	0.00%	96	22.78
2017/2018	17.03	0.00%	84	34.65
2018/2019	13.76	0.00%	72	26.01
2019/2020	12.43	0.00%	60	21.82
2020/2021	12.66	20.00%	48	20.67
2021/2022	15.14	20.00%	36	22.96
2022/2023	19.81	20.00%	24	27.91
2023/2024	17.85	20.00%	12	23.37
2024/2025	17.38	20.00%	0	21.14

Projected Rating Year Pure Premium: 23.21

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Tort - Injury
 Rating year: 01/06/2026
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Fiscal Year	Earned Exposures	Exposure Adjustment Factor	Number of Claims	Large Loss Count Carveout	Claim Count Development Factor	Claim Count Adjustment	Ultimate Number of Claims	Incurred Losses	Large Loss Claim Carveout	Incurred Loss Development	Incurred Loss Adjustment	On-Level Labour Rate Change	Undiscounted Ultimate Loss	Inflation Adjustment Factor	Ultimate Loss	Percent Ultimate Frequency	Ultimate Severity	Ultimate Pure Premium
2014/2015	723,938	1.0000	55	-1	0.9844	1.0000	54	877,224	-329,905	1.0094	1.0120	1.0000	896,073	1.0000	896,073	0.01	16,491	1.24
2015/2016	734,417	1.0000	60	0	1.0000	1.0000	60	730,452	0	1.0127	1.0120	1.0000	748,648	1.0000	748,648	0.01	12,430	1.02
2016/2017	734,577	1.0000	78	0	0.9778	1.0000	76	511,110	0	1.0414	1.0120	1.0000	538,663	1.0000	538,663	0.01	7,063	0.73
2017/2018	739,432	1.0000	65	0	1.0000	1.0000	65	713,354	0	1.0536	1.0000	1.0000	751,576	1.0000	751,576	0.01	11,586	1.02
2018/2019	740,576	1.0000	63	0	0.9750	1.0000	62	727,673	0	1.0551	1.0000	1.0000	767,798	1.0000	767,798	0.01	12,429	1.04
2019/2020	745,639	1.0000	67	0	1.0000	1.0246	68	452,152	0	1.0711	1.0183	1.0000	493,186	1.0000	493,186	0.01	7,212	0.66
2020/2021	745,179	1.0000	52	0	1.0000	1.3755	71	836,703	0	1.0510	1.3210	1.0000	1,161,672	1.0000	1,161,672	0.01	16,281	1.56
2021/2022	756,872	1.0000	50	0	0.9853	1.0393	51	940,292	0	1.0475	1.0941	1.0000	1,077,604	1.0000	1,077,604	0.01	21,047	1.42
2022/2023	759,440	1.0000	51	0	1.0000	1.0000	51	501,564	0	1.0921	1.0000	1.0000	547,757	1.0000	547,757	0.01	10,795	0.72
2023/2024	774,374	1.0000	40	0	1.0028	1.0000	40	444,807	0	1.1472	1.0000	1.0000	510,291	1.0000	510,291	0.01	12,722	0.66
2024/2025	791,555	1.0000	40	0	1.0628	1.0000	42	292,212	0	1.3225	1.0000	1.0000	386,463	1.0000	386,463	0.01	9,120	0.49

Ratio	1.0145						1.1084						0.8355		0.8355	1.0926	0.7537	0.8236
Ratio	1.0002						1.2663						0.7195		0.7195	1.2660	0.5682	0.7194
Ratio	1.0066						0.8506						1.3953		1.3953	0.8450	1.6403	1.3861
Ratio	1.0015						0.9522						1.0216		1.0216	0.9508	1.0728	1.0200
Ratio	1.0068						1.1070						0.6423		0.6423	1.0995	0.5803	0.6380
Ratio	0.9994						1.0434						2.3554		2.3554	1.0441	2.2574	2.3569
Ratio	1.0157						0.7176						0.9276		0.9276	0.7065	1.2927	0.9133
Ratio	1.0034						0.9911						0.5083		0.5083	0.9877	0.5129	0.5066
Ratio	1.0197						0.7905						0.9316		0.9316	0.7752	1.1785	0.9136
Ratio	1.0222						1.0564						0.7573		0.7573	1.0335	0.7169	0.7409

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Tort - Injury
 Rating year: 01/06/2026
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All Year Trends

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
11-yr exp trend	-4.64%	-0.12%	-4.76%	0.4777	0.0001	0.1981	0.4197	-0.1110	0.1089	0.0185	0.9725	0.1702
10-yr exp trend	-6.25%	2.07%	-4.32%	0.6607	0.0338	0.1324	0.6183	-0.0870	0.0240	0.0043	0.6114	0.3013
9-yr exp trend	-7.96%	3.55%	-4.70%	0.8018	0.0719	0.1169	0.7735	-0.0607	-0.0092	0.0011	0.4853	0.3678
8-yr exp trend	-8.15%	-0.11%	-8.25%	0.7492	0.0001	0.2687	0.7074	-0.1666	0.1468	0.0055	0.9847	0.1882
7-yr exp trend	-9.62%	-0.73%	-10.28%	0.7829	0.0020	0.2905	0.7395	-0.1976	0.1486	0.0081	0.9247	0.2119
6-yr exp trend	-12.18%	-0.67%	-12.77%	0.8783	0.0010	0.2984	0.8479	-0.2487	0.1230	0.0058	0.9518	0.2621
5-yr exp trend	-13.32%	-15.32%	-26.60%	0.8469	0.6292	0.9296	0.7959	0.5056	0.9061	0.0267	0.1093	0.0081
4-yr exp trend	-9.12%	-20.90%	-28.12%	0.7587	0.7026	0.8889	0.6381	0.5539	0.8334	0.1289	0.1618	0.0572
3-yr exp trend	-10.49%	-8.08%	-17.73%	0.6406	0.2565	0.9123	0.2812	-0.4870	0.8246	0.4093	0.6619	0.1914

Trends Excluding 2024/2025 Fiscal Year

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
10-yr exp trend excl 2025/2024	-3.90%	1.60%	-2.36%	0.3410	0.0194	0.0522	0.2586	-0.1032	-0.0662	0.0763	0.7012	0.5254
9-yr exp trend excl 2025/2024	-5.73%	4.83%	-1.18%	0.5517	0.1385	0.0102	0.4877	0.0154	-0.1312	0.0219	0.3240	0.7962
8-yr exp trend excl 2025/2024	-7.79%	7.61%	-0.78%	0.7312	0.2353	0.0031	0.6864	0.1078	-0.1631	0.0068	0.2231	0.8959
7-yr exp trend excl 2025/2024	-7.98%	3.89%	-4.40%	0.6567	0.0609	0.0743	0.5880	-0.1270	-0.1108	0.0271	0.5938	0.5541
6-yr exp trend excl 2025/2024	-9.98%	4.63%	-5.81%	0.7107	0.0539	0.0829	0.6384	-0.1826	-0.1463	0.0350	0.6580	0.5800
5-yr exp trend excl 2025/2024	-13.95%	7.51%	-7.49%	0.8782	0.0790	0.0810	0.8376	-0.2279	-0.2253	0.0187	0.6468	0.6426
4-yr exp trend excl 2025/2024	-16.93%	-13.13%	-27.84%	0.9014	0.3879	0.8845	0.8522	0.0818	0.8268	0.0506	0.3772	0.0595
3-yr exp trend excl 2025/2024	-12.49%	-22.25%	-31.97%	0.7846	0.5235	0.8366	0.5692	0.0469	0.6732	0.3072	0.4851	0.2649

Selected Trends

Past	-6.83%	7.26%	-0.06%	Credibility
Future	-6.83%	7.26%	-0.06%	10 Year
				51%

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Tort - Injury
 Rating year: 01/06/2026
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Selected Past Pure Premium Trend: -0.06%
 Selected Future Pure Premium Trend: -0.06%
 Future Trending Period (Months): 32

Fiscal Year	Ultimate Pure		Trend	Trended Pure
	Premium	Weight		Premium
2014/2015	1.24	0.00%	120	1.23
2015/2016	1.02	10.00%	108	1.01
2016/2017	0.73	10.00%	96	0.73
2017/2018	1.02	10.00%	84	1.01
2018/2019	1.04	10.00%	72	1.03
2019/2020	0.66	10.00%	60	0.66
2020/2021	1.56	10.00%	48	1.55
2021/2022	1.42	10.00%	36	1.42
2022/2023	0.72	10.00%	24	0.72
2023/2024	0.66	10.00%	12	0.66
2024/2025	0.49	10.00%	0	0.49

Projected Rating Year Pure Premium: 0.93

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Tort - Liability
 Rating year: 01/06/2026
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Fiscal Year	Earned Exposures	Exposure Adjustment Factor	Number of Claims	Large Loss Count Carveout	Claim Count Development Factor	Claim Count Adjustment	Ultimate Number of Claims	Incurred Losses	Large Loss Claim Carveout	Incurred Loss Development	Incurred Loss Adjustment	On-Level Labour Rate Change	Undiscounted Ultimate Loss	Inflation Adjustment Factor	Ultimate Loss	Percent Ultimate Frequency	Ultimate Severity	Ultimate Pure Premium
2014/2015	723,938	1.0000	58	0	1.0000	1.0000	58	1,256,088	0	1.0689	1.0000	1.0000	1,342,643	1.0000	1,342,643	0.01	23,305	1.85
2015/2016	734,417	1.0000	52	0	1.0000	1.0000	52	1,131,894	0	1.0744	1.0000	1.0000	1,216,053	1.0000	1,216,053	0.01	23,492	1.66
2016/2017	734,577	1.0000	65	0	1.0000	1.0000	65	2,052,825	0	1.0624	1.0000	1.0000	2,180,917	1.0000	2,180,917	0.01	33,656	2.97
2017/2018	739,432	1.0000	53	0	1.0000	1.0000	53	2,236,839	0	1.0720	1.0000	1.0000	2,397,979	1.0000	2,397,979	0.01	45,075	3.24
2018/2019	740,576	1.0000	44	0	1.0000	1.0000	44	1,549,094	0	1.1021	1.0000	1.0000	1,707,262	1.0000	1,707,262	0.01	39,125	2.31
2019/2020	745,639	1.0000	48	0	0.9899	1.0250	49	1,356,939	0	1.0983	1.0295	1.0000	1,534,354	1.0000	1,534,354	0.01	31,505	2.06
2020/2021	745,179	1.0000	33	0	0.9762	1.3755	44	1,286,805	0	1.1189	1.3210	1.0000	1,901,919	1.0000	1,901,919	0.01	42,920	2.55
2021/2022	756,872	1.0000	41	0	0.9725	1.0393	41	1,345,734	0	1.1313	1.0941	1.0000	1,665,639	1.0000	1,665,639	0.01	40,193	2.20
2022/2023	759,440	1.0000	32	0	0.9249	1.0000	30	949,745	0	1.0841	1.0000	1.0000	1,029,642	1.0000	1,029,642	0.00	34,519	1.36
2023/2024	774,374	1.0000	36	0	0.8671	1.0000	31	1,414,885	0	1.1076	1.0000	1.0000	1,567,126	1.0000	1,567,126	0.00	50,203	2.02
2024/2025	791,555	1.0000	35	0	1.0144	1.0000	36	1,477,980	0	1.3283	1.0000	1.0000	1,963,252	1.0000	1,963,252	0.00	55,295	2.48
Ratio	1.0145						0.8985						0.9057		0.9057	0.8857	1.0080	0.8928
Ratio	1.0002						1.2518						1.7934		1.7934	1.2515	1.4327	1.7930
Ratio	1.0066						0.8210						1.0995		1.0995	0.8156	1.3393	1.0923
Ratio	1.0015						0.8202						0.7120		0.7120	0.8190	0.8680	0.7109
Ratio	1.0068						1.1161						0.8987		0.8987	1.1085	0.8052	0.8926
Ratio	0.9994						0.9099						1.2396		1.2396	0.9104	1.3623	1.2403
Ratio	1.0157						0.9352						0.8758		0.8758	0.9207	0.9365	0.8622
Ratio	1.0034						0.7198						0.6182		0.6182	0.7174	0.8588	0.6161
Ratio	1.0197						1.0465						1.5220		1.5220	1.0263	1.4544	1.4927
Ratio	1.0222						1.1374						1.2528		1.2528	1.1127	1.1014	1.2256

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Tort - Liability
 Rating year: 01/06/2026
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All Year Trends

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
11-yr exp trend	-7.07%	6.86%	-0.70%	0.8171	0.6167	0.0085	0.7968	0.5741	-0.1017	0.0001	0.0042	0.7877
10-yr exp trend	-7.52%	5.96%	-2.00%	0.8013	0.4994	0.0556	0.7765	0.4368	-0.0625	0.0005	0.0223	0.5120
9-yr exp trend	-8.65%	3.91%	-5.08%	0.8437	0.3136	0.3201	0.8214	0.2155	0.2229	0.0005	0.1169	0.1124
8-yr exp trend	-7.79%	3.49%	-4.57%	0.7784	0.2059	0.2115	0.7415	0.0736	0.0800	0.0037	0.2587	0.2516
7-yr exp trend	-7.55%	6.46%	-1.58%	0.6884	0.4686	0.0264	0.6261	0.3624	-0.1683	0.0209	0.0898	0.7278
6-yr exp trend	-9.20%	9.36%	-0.70%	0.7212	0.6073	0.0033	0.6515	0.5091	-0.2458	0.0324	0.0677	0.9133
5-yr exp trend	-8.33%	7.56%	-1.40%	0.5542	0.3871	0.0077	0.4056	0.1828	-0.3231	0.1490	0.2624	0.8887
4-yr exp trend	-5.56%	14.24%	7.89%	0.2393	0.6494	0.1402	-0.1410	0.4741	-0.2897	0.5108	0.1941	0.6256
3-yr exp trend	6.87%	26.57%	35.25%	0.8901	0.8960	0.9657	0.7802	0.7921	0.9314	0.2151	0.2090	0.1186

Trends Excluding 2024/2025 Fiscal Year

Period	Frequency	Trends		Coefficient of Correlation - R ²			Adjusted Coefficient of Correlation - R ²			P-Value		
		Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium	Frequency	Severity	Pure Premium
10-yr exp trend excl 2025/2024	-7.61%	6.33%	-1.77%	0.8104	0.5148	0.0426	0.7867	0.4542	-0.0771	0.0004	0.0195	0.5672
9-yr exp trend excl 2025/2024	-8.30%	5.09%	-3.64%	0.8055	0.3602	0.1393	0.7777	0.2688	0.0163	0.0010	0.0875	0.3225
8-yr exp trend excl 2025/2024	-9.97%	2.23%	-7.96%	0.8827	0.1159	0.5748	0.8632	-0.0314	0.5039	0.0005	0.4093	0.0293
7-yr exp trend excl 2025/2024	-9.28%	1.14%	-8.24%	0.8242	0.0238	0.4933	0.7891	-0.1714	0.3919	0.0047	0.7411	0.0785
6-yr exp trend excl 2025/2024	-9.53%	4.24%	-5.69%	0.7576	0.2258	0.2527	0.6970	0.0323	0.0658	0.0241	0.3409	0.3095
5-yr exp trend excl 2025/2024	-12.89%	7.40%	-6.44%	0.8930	0.3807	0.2010	0.8573	0.1743	-0.0654	0.0154	0.2676	0.4489
4-yr exp trend excl 2025/2024	-13.92%	3.23%	-11.14%	0.8398	0.0699	0.3174	0.7597	-0.3951	-0.0239	0.0836	0.7356	0.4366
3-yr exp trend excl 2025/2024	-14.20%	11.76%	-4.10%	0.6868	0.3484	0.0262	0.3735	-0.3032	-0.9476	0.3781	0.5981	0.8965

Selected Trends

Past	-7.11%	6.95%	-0.66%	Credibility
Future	-7.11%	6.95%	-0.66%	10 Year
				45%

SGI
 Class LV - PPV
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: Tort - Liability
 Rating year: 01/06/2026
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Selected Past Pure Premium Trend: -0.66%
 Selected Future Pure Premium Trend: -0.66%
 Future Trending Period (Months): 32

Fiscal Year	Ultimate Pure Premium	Weight	Trend	Trended Pure Premium
2014/2015	1.85	0.00%	120	1.71
2015/2016	1.66	10.00%	108	1.53
2016/2017	2.97	10.00%	96	2.77
2017/2018	3.24	10.00%	84	3.04
2018/2019	2.31	10.00%	72	2.18
2019/2020	2.06	10.00%	60	1.96
2020/2021	2.55	10.00%	48	2.44
2021/2022	2.20	10.00%	36	2.12
2022/2023	1.36	10.00%	24	1.31
2023/2024	2.02	10.00%	12	1.98
2024/2025	2.48	10.00%	0	2.44

Projected Rating Year Pure Premium: 2.18

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: All
 Rating year: 01/06/2026
 Exhibit 4 - Page 1

Written Vehicles as of 12 months

As at	Fiscal Year	April	May	June	July	August	September	October	November	December	January	February	March	Total
31/03/2025	2015	2,194	3,583	1,095	769	364	171	95	50	52	47	39	734	9,194
31/03/2025	2016	2,723	2,209	1,075	577	313	140	91	50	42	37	66	494	7,817
31/03/2025	2017	2,644	1,889	1,021	515	300	132	74	61	35	43	45	559	7,318
31/03/2025	2018	1,510	2,275	1,028	574	310	142	67	35	32	36	35	98	6,143
31/03/2025	2019	1,734	2,105	860	495	289	90	68	44	40	31	31	407	6,194
31/03/2025	2020	1,517	1,659	849	530	288	111	64	47	27	32	33	211	5,369
31/03/2025	2021	1,582	1,590	816	611	330	141	50	18	8	11	10	515	5,682
31/03/2025	2022	1,629	1,568	1,049	546	282	175	84	63	23	20	20	200	5,660
31/03/2025	2023	1,187	1,823	1,167	665	403	207	100	41	24	26	26	90	5,759
31/03/2025	2024	1,349	2,248	1,083	595	382	220	89	44	25	27	34	132	6,228
31/03/2025	2025	1,955	1,524	1,003	761	440	227	122	42	22	25	44	112	6,276

Selected Exposure Trend 2026 3.96% 2027 3.96% 2028 3.96% 2029 3.96% 2030 3.96% 2031 3.96%

Projected Exposures	Fiscal Year	April	May	June	July	August	September	October	November	December	January	February	March	Total
	2026	2,032	1,584	1,042	791	457	236	127	44	23	26	46	116	6,525
	2027	2,113	1,647	1,083	823	475	245	132	45	24	27	48	121	6,783
	2028	2,197	1,712	1,126	855	494	255	137	47	25	28	50	125	7,052
	2029	2,284	1,780	1,171	889	514	265	143	49	26	29	52	130	7,331
	2030	2,374	1,850	1,217	925	534	275	148	51	27	31	54	135	7,622
	2031	2,468	1,923	1,266	961	555	286	154	53	28	32	56	141	7,924

Rating Year June 1, 2026 to May 31, 2027 Projected Exposures 6,668

SGI
 Class LV - Motorcycles
 Ratemaking date as of: 31/03/2025
 Data Source: Internal Data
 Coverage: All
 Rating year: 01/06/2026
 Exhibit 4 - Page 2

Written Vehicles - Developed

		Year/Year Growth		Trend	R²	
April 2015 to March 2016	7,817			10 Yr Exponential	-2.18%	0.3252
April 2016 to March 2017	7,318	2017/2016	-6.39%	9 Yr Exponential	-1.10%	0.1150
April 2017 to March 2018	6,143	2018/2017	-16.05%	8 Yr Exponential	0.46%	0.0376
April 2018 to March 2019	6,194	2019/2018	0.83%	7 Yr Exponential	1.26%	0.2026
April 2019 to March 2020	5,369	2020/2019	-13.33%	6 Yr Exponential	3.12%	0.9016
April 2020 to March 2021	5,682	2021/2020	5.84%	5 Yr Exponential	2.99%	0.8312
April 2021 to March 2022	5,660	2022/2021	-0.39%	4 Yr Exponential	3.96%	0.8952
April 2022 to March 2023	5,759	2023/2022	1.76%	3 Yr Exponential	4.39%	0.8175
April 2023 to March 2024	6,228	2024/2023	8.13%			
April 2024 to March 2025	6,276	2025/2024	0.78%			

Selected Exposure Trend

Fiscal Year	Selected
2026	3.96%
2027	3.96%
2028	3.96%
2029	3.96%
2030	3.96%
2031	3.96%